AmWealth Group Wealth Management

AmFunds Management

Fund Factsheet October 2026

AmAdvantage Global Equity Volatility Focused (currently known as Advantage Global Equity Volatility Focused)

Fund Overview

Investment Objective

AmAdvantage Global Equity Volatility Focused (currently known as Advantage Global Equity Volatility Focused) (the "Fund") aims to provide long term total return from a combination of income* and capital growth by investing in a portfolio of global equities.

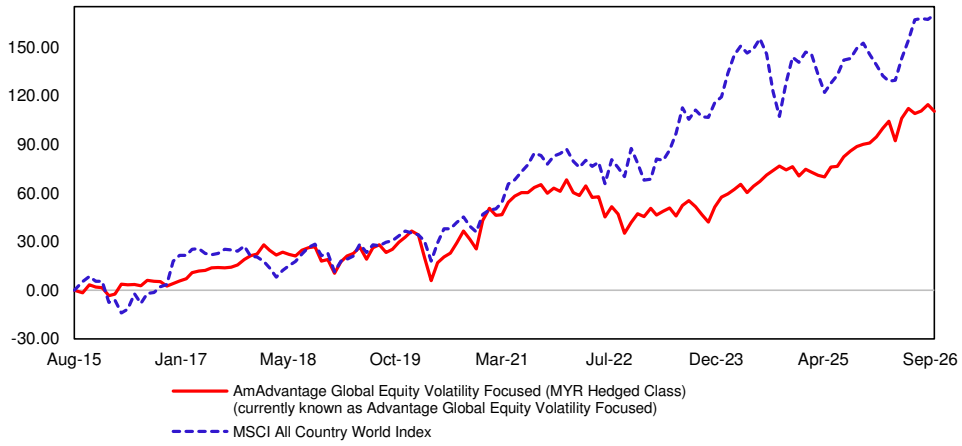
The Fund is suitable for Sophisticated Investors[1] seeking:

- regular income* and capital growth on their investments; and
- global equity exposure with lower volatility relative to the MSCI All Country World Index via Target Fund.

Note: *The income could be in the form of units or cash.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Fund Performance (as at 30 September 2026) in MYR Class

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 30 September 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR-Hedged)	8.18	-1.96	9.46	11.52	43.50	31.62
*Benchmark (MYR-Hedged)	12.45	-0.15	16.79	11.75	50.14	55.87
Fund (AUD-Hedged)	9.47	-1.78	10.45	13.21	50.53	36.95

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (MYR-Hedged)	12.79	5.65	7.17	6.93
*Benchmark (MYR-Hedged)	14.49	9.28	10.35	9.56
Fund (AUD-Hedged)	14.60	6.49	7.00	6.71

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (MYR-Hedged)	14.05	8.29	8.35	-13.56	11.72
*Benchmark (MYR-Hedged)	9.41	12.78	25.14	-15.04	20.79
Fund (AUD-Hedged)	15.69	10.26	9.67	-14.67	10.18

*MSCI All Country World Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Income Distribution History

	Total Payout per unit (Sen)					Yield (%)				
	2026	2025	2024	2023	2022	2026	2025	2024	2023	2022
MYR-Hedged	15.64	24.19	18.04	N/A	1.27	13.55	19.22	13.02	N/A	0.95
AUD-Hedged	22.91	18.75	14.24	N/A	0.80	19.18	14.62	11.09	N/A	0.63

Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Income and Growth

Base Currency
USD

Investment Manager
AmFunds Management Berhad

Launch Date

MYR-Hedged Class	20 August 2015
AUD-Hedged Class	20 August 2015

Initial Offer Price

MYR-Hedged Class	MYR 1.0000
AUD-Hedged Class	AUD 1.0000

Minimum Initial / Additional Investment

MYR-Hedged Class	MYR 1,000 / MYR 500
AUD-Hedged Class	AUD 5,000 / AUD 5,000

Annual Management Fee
Up to 1.80% p.a. of the NAV of the Fund

Annual Trustee Fee
Up to 0.05% p.a. of the NAV of the Fund

Entry Charge
Up to 5.00% of the NAV per unit of the Class (es)

Exit Fee
Nil

Redemption Payment Period
Within 14 days of receiving the repurchase notice.

Income Distribution

MYR-Hedged Class

Subject to availability of income, distribution will be paid at least quarterly and can be in the form of units or cash.
Note: If income distribution earned does not exceed MYR 1,000, it will be automatically reinvested.

Other Classes

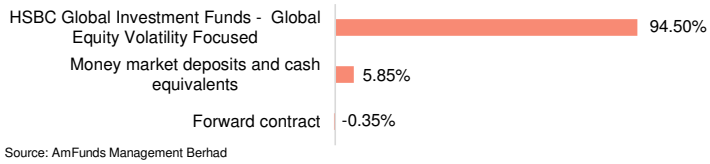
Subject to availability of income, distribution will be paid at least quarterly and will be reinvested into the Class.

Data as at (as at 30 September 2026)

NAV Per Unit*	
MYR-Hedged Class	MYR 1.0827
AUD-Hedged Class	AUD 1.0795
Fund Size*	
MYR-Hedged Class	MYR 7.00 million
AUD-Hedged Class	AUD 1.31 million
Unit in Circulation*	
MYR-Hedged Class	6.47 million
AUD-Hedged Class	1.21 million
1- Year NAV High*	
MYR-Hedged Class	MYR 1.2141 (25 Feb 2026)
AUD-Hedged Class	AUD 1.2699 (25 Feb 2026)
1- Year NAV Low*	
MYR-Hedged Class	MYR 1.0790 (29 Sep 2026)
AUD-Hedged Class	AUD 1.0757 (29 Sep 2026)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 30 September 2026)



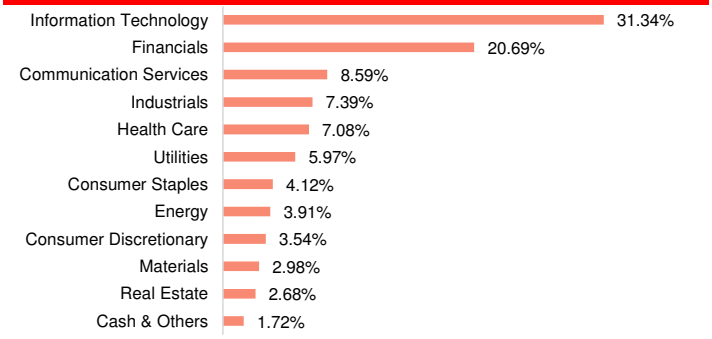
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 September 2026)

NVIDIA Corp	5.69%
Apple Inc	5.60%
Alphabet Inc	2.59%
Microsoft Corp	2.58%
Taiwan Semiconductor Co Ltd	2.34%

Source: HSBC Asset Management

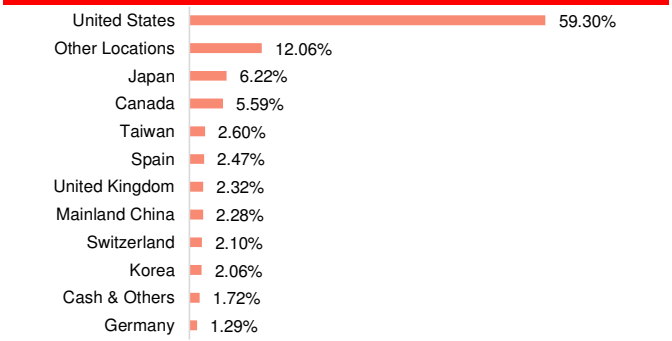
Target Fund's Sector Allocation* (as at 30 September 2026)



Source: HSBC Asset Management

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 September 2026)



Source: HSBC Asset Management

Target Fund Manager's Commentary (as at 30 September 2026)

Market Review

Global equities weakened in September, with the MSCI ACWI declining 1.1%, although performance beneath the surface was far more polarised than the headline index suggested. Risk appetite remained concentrated in a narrow group of technology related companies, while cyclical sectors and many non-US markets struggled. Rising bond yields, persistent inflation concerns and a more hawkish central bank backdrop created headwinds for broad market participation, yet investors continued to reward companies perceived to have structural growth exposure, particularly in technology and AI. Market breadth remained weak, with Technology the most resilient sector globally, while Materials and Consumer Discretionary were among the largest drags. The divergence between index level returns and underlying sector performance suggests that investors remained willing to pay for growth and earnings visibility, even as policy conditions became less supportive. US equities were the strongest performing market in the group, although the S&P 500 declined 0.4%. Mid cap and small cap stocks underperformed sharply, with the S&P MidCap 400 falling 4.2% and the Russell 2000 declining 5.3%. This significant gap points to continued preference for large companies with stronger balance sheets, greater earnings visibility and better access to financing. It also suggests that concerns about interest rates and economic growth weighed more heavily on smaller and more domestically focused companies. European equities underperformed, with the STOXX Europe 600 declining 2.4%. The weakness suggests that concerns over growth, interest rates, inflation and political uncertainty continued to weigh on sentiment. UK equities also lagged, with the FTSE All Share falling 1.4%, although its decline was less pronounced than that of European equities. For UK focused funds, performance remained influenced by sector composition, the outlook for domestic growth, interest rate expectations and sterling movements. Emerging markets and Asia ex Japan were relatively resilient, declining 0.7% and 0.4%, respectively. The stronger performance of Asia ex Japan suggests that selected Asian markets provided some support to emerging market returns during the month. For Hong Kong focused funds, regional and country allocation remained important, with the broader Asia ex Japan market holding up better than developed markets despite continued sensitivity to China's growth outlook, technology demand and geopolitical developments.

Fund Commentary

In September, as of month end the Target Fund underperformed its market cap weighted index. Our exposure to Styles contributed to performance. On a portfolio level, our exposures to Industry Momentum, Low Risk and Quality contributed to performance, while our exposures to Value and Size weighed on performance.

Industries

On an industry basis, our underweight exposures to Capital Goods and Consumer Services coupled with our overweight allocation to Telecommunication Services contributed to performance. Conversely, our underweight exposures to Media & Entertainment and Semiconductors & Semiconductor Equipment coupled with our overweight allocation to Equity Real Estate Investment Trusts (REITs) weighed on performance.

Countries

On a country basis, our overweight allocations to Brazil and Ireland coupled with our underweight exposure to France contributed to performance. Conversely, our overweight allocations to Spain and Saudi Arabia coupled with our underweight exposure to Australia weighed on performance.

Stock Level

On a stock level basis, our overweight allocations to Lam Research, Keysight Technologies and Seagate Technology Holdings contributed to performance. Conversely, our underweight exposures to Advanced Micro Devices, Meta Platforms and Intel weighed on performance.

Source: HSBC Asset Management

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