

# Semi-Annual Report for **AmCash Management**

**31 May 2026**



## TRUST DIRECTORY

### **Manager**

AmFunds Management Berhad  
9<sup>th</sup> & 10<sup>th</sup> Floor, Bangunan AmBank Group  
55 Jalan Raja Chulan  
50200 Kuala Lumpur

### **Trustee**

HSBC (Malaysia) Trustee Berhad

### **Auditors and Reporting Accountants**

Ernst & Young PLT

### **Taxation Adviser**

Deloitte Malaysia Tax Services Sdn. Bhd.  
*(formerly known as Deloitte Tax Services Sdn. Bhd.)*

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## MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the unaudited accounts of AmCash Management ("Fund") for the financial period from 1 December 2025 to 31 May 2026.

### Salient Information of the Fund

|                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                               | AmCash Management ("Fund")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Category/<br/>Type</b>                 | Money Market / Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Objective</b>                          | <p>AmCash Management is a short-term money market fund which aims to provide you with a regular stream of monthly income*. It is managed with the aim of maintaining the Fund's NAV at RM1.00.</p> <p>Notes:<br/><i>Any material change to the investment objective of the Fund would require Unit Holders' approval.</i><br/><i>* The income could be in the form of units or cash.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Duration</b>                           | The Fund was established on 28 November 1986 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Performance<br/>Benchmark</b>          | <p>Malayan Banking Berhad Overnight Rate.<br/>(Available at <a href="http://www.aminvest.com">www.aminvest.com</a> / <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a>)</p> <p><i>Note: The benchmark does not imply that the risk profile of the Fund is the same as the risk profile of the benchmark. Investors of the Fund will assume a higher risk compared to the benchmark. Hence, the returns of the Fund may be potentially higher due to the higher risk faced by the investors.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Income<br/>Distribution<br/>Policy</b> | <p>Income is calculated daily and paid monthly within 14 days after the last day of each month or on full redemption.</p> <p>At the Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders' original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p> |

## Fund Performance Data

|                              |                                                                                                                                        |                                   |                          |                     |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------|---------------------|
| <b>Portfolio Composition</b> | Details of portfolio composition of the Fund as at 31 May 2026 and for the past three financial years are as follows:                  |                                   |                          |                     |
|                              |                                                                                                                                        | <b>As at<br/>31.05.2026<br/>%</b> | <b>As at 30 November</b> |                     |
|                              |                                                                                                                                        |                                   | <b>2025<br/>%</b>        | <b>2024<br/>%</b>   |
|                              |                                                                                                                                        |                                   |                          | <b>2023<br/>%</b>   |
|                              | Commercial papers                                                                                                                      | -                                 | -                        | 4.47                |
|                              | Corporate bonds                                                                                                                        | -                                 | -                        | 18.00               |
|                              | Malaysian Government Securities                                                                                                        | 10.79                             | -                        | 3.03                |
| <b>Performance Details</b>   | Money market deposits and cash equivalents                                                                                             | 89.21                             | 100.00                   | 100.00              |
|                              | <b>Total</b>                                                                                                                           | <b>100.00</b>                     | <b>100.00</b>            | <b>100.00</b>       |
|                              | <i>Note: The abovementioned percentages are calculated based on total net asset value.</i>                                             |                                   |                          |                     |
|                              | Performance details of the Fund for the financial period ended 31 May 2026 and three financial years ended 30 November are as follows: |                                   |                          |                     |
|                              |                                                                                                                                        | <b>FPE<br/>31.05.2026</b>         | <b>FYE<br/>2025</b>      | <b>FYE<br/>2024</b> |
|                              |                                                                                                                                        |                                   |                          | <b>FYE<br/>2023</b> |
|                              | Net asset value (RM)                                                                                                                   |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 87,032,688                        | 228,583,459              | 214,975,964         |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 7,087,331                         | 10,238,024               | 14,867,138          |
|                              | Units in circulation                                                                                                                   |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 78,368,326                        | 219,029,565              | 204,804,704         |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 6,707,080                         | 9,803,715                | 14,394,633          |
|                              | Net asset value per unit (RM) <sup>(1)</sup>                                                                                           |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 1.1106                            | 1.0436                   | 1.0497              |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 1.0567                            | 1.0443                   | 1.0328              |
|                              | Highest net asset value per unit (RM)                                                                                                  |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 1.1110                            | 1.0701                   | 1.0557              |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 1.0695                            | 1.0480                   | 1.0347              |
|                              | Lowest net asset value per unit (RM)                                                                                                   |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 1.0269                            | 1.0399                   | 1.0338              |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 1.0372                            | 1.0150                   | 1.0195              |
|                              | Benchmark performance (%)                                                                                                              |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 0.50                              | 1.17                     | 1.30                |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 0.50                              | 1.17                     | 1.30                |
|                              | Total return (%) <sup>(2)</sup>                                                                                                        |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 1.63                              | 3.02                     | 2.90                |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 1.62                              | 2.97                     | 2.85                |
|                              | - Income distributions (%)                                                                                                             |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 1.63                              | 3.02                     | 2.90                |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 1.62                              | 2.97                     | 2.85                |
|                              | Gross/Net distributions (RM)                                                                                                           |                                   |                          |                     |
|                              | - Class A                                                                                                                              | 2,285,050                         | 5,499,102                | 6,558,731           |
|                              | - Class B <sup>(5)</sup>                                                                                                               | 125,718                           | 452,301                  | 508,152             |
|                              | Total expense ratio (%) <sup>(3)</sup>                                                                                                 | 0.56                              | 1.05                     | 1.03                |
|                              | Portfolio turnover ratio (times) <sup>(4)</sup>                                                                                        | 0.03                              | 0.00                     | 0.38                |

Note:

- (1) With the exemption granted by the authority in relation to determine the unit pricing of the Fund, subscription/redemption price for the unit of the Fund may differ from the NAV per unit stated above.
- (2) Total return is computed based on the income return of the Fund and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
- (3) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (4) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.
- (5) Class B was launched on 20 December 2021.

#### Average Total Return (as at 31 May 2026)

|                              | AmCash<br>Management <sup>(a)</sup><br>% | Benchmark <sup>(b)</sup><br>% |
|------------------------------|------------------------------------------|-------------------------------|
| One year                     |                                          |                               |
| - Class A                    | 3.24                                     | 1.02                          |
| - Class B                    | 3.22                                     | 1.02                          |
| Three years                  |                                          |                               |
| - Class A                    | 3.02                                     | 1.21                          |
| - Class B                    | 2.98                                     | 1.21                          |
| Five years                   |                                          |                               |
| - Class A                    | 2.59                                     | 0.97                          |
| Ten years                    |                                          |                               |
| - Class A                    | 2.46                                     | 1.19                          |
| Since launch                 |                                          |                               |
| - Class B (20 December 2021) | 2.73                                     | 1.06                          |

#### Annual Total Return

| Financial Years Ended<br>(30 November) | AmCash<br>Management <sup>(a)</sup><br>% | Benchmark <sup>(b)</sup><br>% |
|----------------------------------------|------------------------------------------|-------------------------------|
| 2025                                   |                                          |                               |
| - Class A                              | 3.02                                     | 1.17                          |
| - Class B                              | 2.97                                     | 1.17                          |
| 2024                                   |                                          |                               |
| - Class A                              | 2.90                                     | 1.30                          |
| - Class B                              | 2.85                                     | 1.30                          |
| 2023                                   |                                          |                               |
| - Class A                              | 2.97                                     | 1.22                          |
| - Class B                              | 2.91                                     | 1.22                          |
| 2022                                   |                                          |                               |
| - Class A                              | 1.79                                     | 0.55                          |
| 2021                                   |                                          |                               |
| - Class A                              | 1.20                                     | 0.25                          |

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) Malayan Banking Berhad Overnight Rate.

(Available at [www.aminvest.com](http://www.aminvest.com) / [www.maybank2u.com.my](http://www.maybank2u.com.my)).

The Fund performance is calculated based on the daily return of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the accumulated return for that period annualised over one year.

**Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**

**Fund Performance**

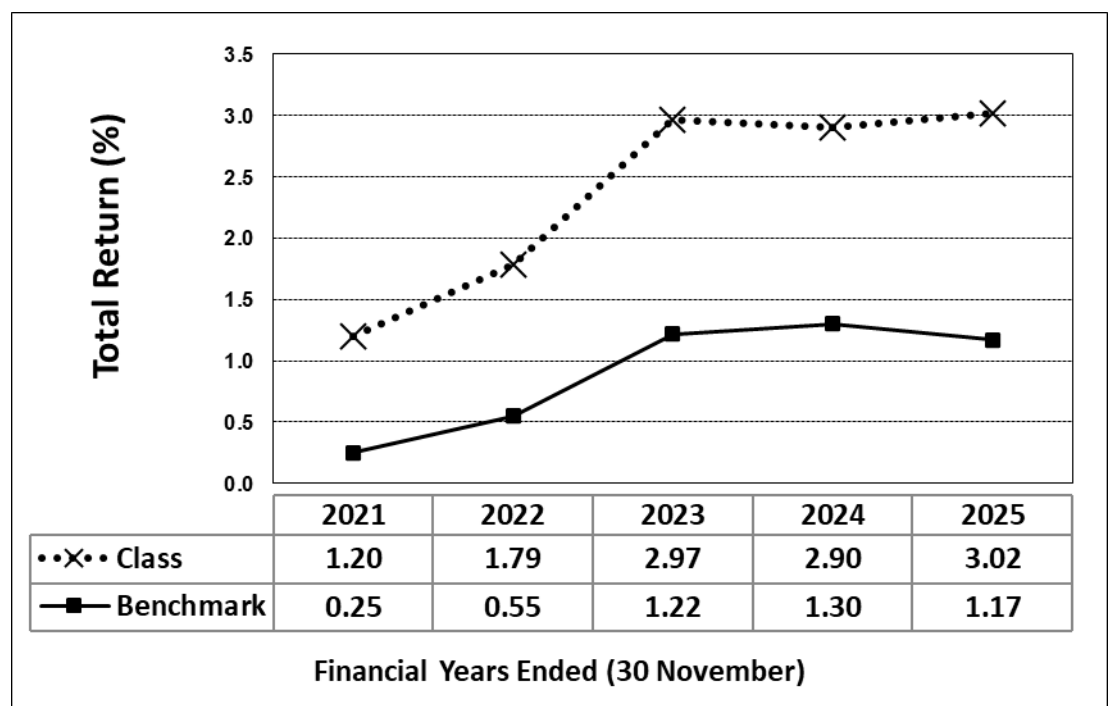
**Class A**

For the financial period under review, the Fund registered a return of 1.63% which is entirely income distributions in nature.

Thus, the Fund's return of 1.63% has outperformed the benchmark's return of 0.50% by 1.13%.

As compared with the financial year ended 30 November 2025, the net asset value ("NAV") per unit of the Fund increased by 6.42% from RM1.0436 to RM1.1106, while units in circulation decreased by 64.22% from 219,029,565 units to 78,368,326 units.

The following line chart shows the comparison between the annual performances of AmCash Management – Class A and its benchmark for the financial years ended 30 November.



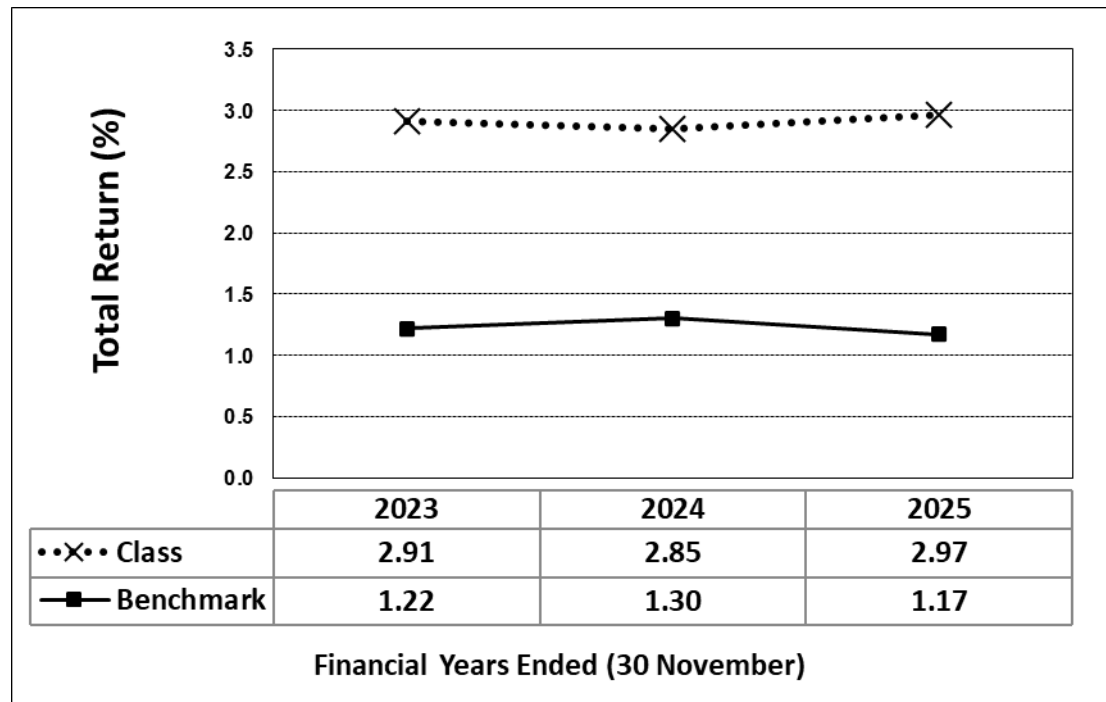
**Class B**

For the financial period under review, the Fund registered a return of 1.62% which is entirely income distributions in nature.

Thus, the Fund's return of 1.62% has outperformed the benchmark's return of 0.50% by 1.12%.

As compared with the financial year ended 30 November 2025, the net asset value ("NAV") per unit of the Fund increased by 1.19% from RM1.0443 to RM1.0567, while units in circulation decreased by 31.59% from 9,803,715 units to 6,707,080 units.

The following line chart shows the comparison between the annual performances of AmCash Management – Class B and its benchmark for the financial years ended 30 November.



**Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**

#### Strategies and Policies Employed

For the financial period under review, the Fund invested in RM-denominated high-quality short-term money market instruments with the following minimum credit rating:

- i. Short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency; or
- ii. Long-term credit rating of A1 by RAM or its equivalent as rated by a local or global rating agency.

If the credit rating of the instruments falls below the above minimum rating, the Fund may dispose of the investment. However, the Fund reserves the right to maintain the investment if the downgrade is a temporary event.

All income from the investments will be accrued and allocated to Unit Holders on a daily basis in order for the Manager to maintain a stable NAV per unit of RM1.00. However, please note that the Fund is not a capital protected or capital guaranteed fund as defined under the SC Guidelines.

#### Portfolio Structure

The table below is the asset allocation of the Fund as at 31 May 2026 and 30 November 2025.

|                                            | As at<br>31.05.2026<br>% | As at<br>30.11.2025<br>% | Changes<br>% |
|--------------------------------------------|--------------------------|--------------------------|--------------|
| Malaysian Government Securities            | 10.79                    | -                        | 10.79        |
| Money market deposits and cash equivalents | 89.21                    | 100.00                   | -10.79       |
| <b>Total</b>                               | <b>100.00</b>            | <b>100.00</b>            |              |

|                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                     | For the financial period under review, the Fund maintained 89.21% of its NAV in money market deposits and cash equivalents, while the remaining 10.79% was invested in Malaysian Government Securities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Securities Lending / Repurchase Transactions</b> | The Fund has not undertaken any securities lending or repurchase transactions (collectively referred to as “securities financing transactions”).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Cross Trades</b>                                 | There were no cross trades undertaken during the financial period under review.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Distributions/ Unit splits</b>                   | The Fund distributes the entire income earned on a monthly basis. For the financial period under review, the Fund has declared distribution totalling RM2,410,768 and no unit split was declared. Effective from 1 January 2022, Section 109DA provides that RMMF Unit Trust shall deduct tax from the distribution of income derived from Malaysia to a unit holder other than an individual. The rate of 24% is stipulated under Part XIX of Schedule 1 of the Income Tax Act, 1967.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>State of Affairs</b>                             | There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Rebates and Soft Commission</b>                  | During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Market Review</b>                                | <p>The Malaysian fixed income market experienced a volatile period, characterized by shifting investor sentiment, evolving global risk dynamics, and geopolitical developments. Market activity was subdued in December 2025 as year-end trading volumes declined significantly, resulting in mixed performance across both government and corporate bond segments.</p> <p>In January 2026, the local bond market continued to deliver mixed performance amid heightened external uncertainties and fluctuating investor sentiment. Market positioning alternated between risk-on and risk-off as investors grappled with uncertainty surrounding the near- to medium-term trajectory of bond yields. While market conditions showed signs of stabilization in February, supported by more orderly trading activity, sentiment weakened towards the end of the month following the escalation of geopolitical tensions in the Middle East. The resulting sell-off in United States Treasury (UST) triggered a broad repricing across global fixed income markets, including Malaysia.</p> <p>The Malaysian bond market remained under pressure from March to May 2026 as external headwinds and geopolitical developments continued to influence investor sentiment. In March, concerns over higher energy prices and renewed inflationary pressures weighed on market confidence following the escalation of tensions in the Middle East, resulting in Malaysia's first net foreign bond outflow in five months. Market conditions improved in April, with Malaysian Government Securities (MGS) rallying and yields declining across the curve, supported by Bank Negara Malaysia's (BNM) decision to maintain the Overnight Policy Rate (OPR) at 2.75%, subdued core inflation, and stronger-than-expected first-quarter economic growth. However, the recovery proved short-lived. In May, the MGS market weakened as persistent geopolitical tensions and rising energy prices reignited global inflation concerns, triggering a broader sell-off in government bonds and pushing MGS yields higher, particularly in the intermediate segment of the curve, despite BNM maintaining its neutral monetary policy stance.</p> |

|                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Market Outlook</b> | <p>Malaysia's macro backdrop into 2H2026 is expected to remain broadly stable but increasingly nuanced. Growth is likely to moderate from earlier momentum as external demand softens amid a less synchronized global cycle, while domestic demand remains supported by resilient consumption and ongoing fiscal initiatives. Inflation pressures appear manageable, though sticky core components and subsidy rationalization risks warrant caution on the policy front. Bank Negara Malaysia (BNM) is expected to remain data-dependent, balancing growth support against inflation containment. Global rate dynamics particularly the timing and magnitude of developed market easing will continue to shape capital flows and yield direction in the local bond market. Against this backdrop, Malaysian Government Securities (MGS) yields may trade within a range, with episodic volatility driven by external factors and supply dynamics.</p> |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Kuala Lumpur, Malaysia  
AmFunds Management Berhad

21 July 2026

# AmCash Management

## STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2026

|                                                                                  | Note    | 31.05.2026<br>(unaudited)<br>RM | 30.11.2025<br>(audited)<br>RM |
|----------------------------------------------------------------------------------|---------|---------------------------------|-------------------------------|
| <b>ASSETS</b>                                                                    |         |                                 |                               |
| Investment                                                                       | 4       | 10,158,324                      | -                             |
| Deposits with licensed financial institutions                                    | 5       | 77,259,948                      | 218,981,258                   |
| Amount due from Manager                                                          | 6(a)    | -                               | 117                           |
| Interest receivables                                                             |         | 22,324                          | 59,230                        |
| Cash at banks                                                                    |         | 7,083,288                       | 20,708,181                    |
| <b>TOTAL ASSETS</b>                                                              |         | <b>94,523,884</b>               | <b>239,748,786</b>            |
| <b>LIABILITIES</b>                                                               |         |                                 |                               |
| Amount due to Manager                                                            | 6(b)    | 90,494                          | 211,752                       |
| Amount due to Trustee                                                            | 7       | 2,129                           | 4,977                         |
| Distribution payable                                                             |         | 246,744                         | 629,509                       |
| Sundry payables and accruals                                                     |         | 64,498                          | 81,065                        |
| <b>TOTAL LIABILITIES (EXCLUDING NET ASSETS<br/>ATTRIBUTABLE TO UNIT HOLDERS)</b> |         | <b>403,865</b>                  | <b>927,303</b>                |
| <b>NET ASSET VALUE ("NAV") OF THE FUND<br/>ATTRIBUTABLE TO UNIT HOLDERS</b>      | 9       | <b>94,120,019</b>               | <b>238,821,483</b>            |
| <b>NET ASSETS ATTRIBUTABLE TO UNIT<br/>HOLDERS OF THE FUND COMPRISE:</b>         |         |                                 |                               |
| Unit holders' contribution                                                       | 9(a)(b) | 85,075,448                      | 228,833,280                   |
| Retained earnings                                                                | 9(c)(d) | 9,044,571                       | 9,988,203                     |
|                                                                                  |         | <b>94,120,019</b>               | <b>238,821,483</b>            |
| <b>NET ASSET VALUE</b>                                                           |         |                                 |                               |
| - Class A                                                                        |         | 87,032,688                      | 228,583,459                   |
| - Class B                                                                        |         | 7,087,331                       | 10,238,024                    |
|                                                                                  |         | <b>94,120,019</b>               | <b>238,821,483</b>            |
| <b>UNITS IN CIRCULATION</b>                                                      |         |                                 |                               |
| - Class A                                                                        | 9(a)    | 78,368,326                      | 219,029,565                   |
| - Class B                                                                        | 9(b)    | 6,707,080                       | 9,803,715                     |
| <b>NAV PER UNIT (RM)</b>                                                         |         |                                 |                               |
| - Class A                                                                        |         | 1.1106                          | 1.0436                        |
| - Class B                                                                        |         | 1.0567                          | 1.0443                        |

*The accompanying notes form an integral part of the unaudited financial statements.*

## AmCash Management

### STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026

|                                                                                                | Note | 01.12.2025 to<br>31.05.2026<br>RM | 01.12.2024 to<br>31.05.2025<br>RM |
|------------------------------------------------------------------------------------------------|------|-----------------------------------|-----------------------------------|
| <b>INVESTMENT INCOME</b>                                                                       |      |                                   |                                   |
| Interest income                                                                                |      | 2,353,720                         | 4,108,726                         |
| Net loss from investment:                                                                      |      |                                   |                                   |
| – Financial asset at fair value through profit or loss (“FVTPL”)                               | 8    | <u>(1,967)</u>                    | <u>-</u>                          |
|                                                                                                |      | <u>2,351,753</u>                  | <u>4,108,726</u>                  |
| <b>EXPENDITURE</b>                                                                             |      |                                   |                                   |
| Management fee                                                                                 | 6    | (787,486)                         | (1,107,932)                       |
| Trustee’s fee                                                                                  | 7    | (19,687)                          | (27,698)                          |
| Audit fee                                                                                      |      | (6,795)                           | (6,477)                           |
| Tax agent’s fee                                                                                |      | (2,205)                           | (2,044)                           |
| Other expenses                                                                                 |      | <u>(68,444)</u>                   | <u>(3,351)</u>                    |
|                                                                                                |      | <u>(884,617)</u>                  | <u>(1,147,502)</u>                |
| <b>Net income before finance cost and taxation</b>                                             |      | 1,467,136                         | 2,961,224                         |
| Finance cost - distributions to unit holders                                                   |      |                                   |                                   |
| – Class A                                                                                      |      | (2,285,050)                       | (2,696,809)                       |
| – Class B                                                                                      |      | <u>(125,718)</u>                  | <u>(264,415)</u>                  |
|                                                                                                |      | <u>(2,410,768)</u>                | <u>(2,961,224)</u>                |
| <b>Net loss before taxation</b>                                                                |      | (943,632)                         | -                                 |
| <b>Taxation</b>                                                                                | 11   | <u>-</u>                          | <u>-</u>                          |
| <b>Net loss after taxation, representing total comprehensive loss for the financial period</b> |      | <u>(943,632)</u>                  | <u>-</u>                          |
| Total comprehensive loss comprises the following:                                              |      |                                   |                                   |
| Realised loss                                                                                  |      | (941,665)                         | -                                 |
| Unrealised loss                                                                                |      | <u>(1,967)</u>                    | <u>-</u>                          |
|                                                                                                |      | <u>(943,632)</u>                  | <u>-</u>                          |
| <b>Distributions for the financial period</b>                                                  |      |                                   |                                   |
| Net distributions                                                                              | 12   | <u>2,410,768</u>                  | <u>2,961,224</u>                  |

*The accompanying notes form an integral part of the unaudited financial statements.*

## AmCash Management

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026

|                                                      | Note | Unit holders'<br>contribution<br>RM | Retained<br>earnings<br>RM | Total<br>RM        |
|------------------------------------------------------|------|-------------------------------------|----------------------------|--------------------|
| At 1 December 2025                                   |      | 228,833,280                         | 9,988,203                  | 238,821,483        |
| Total comprehensive loss for<br>the financial period |      | -                                   | (943,632)                  | (943,632)          |
| Creation of units                                    |      |                                     |                            |                    |
| – Class A                                            | 9(a) | 316,542,651                         | -                          | 316,542,651        |
| – Class B                                            | 9(b) | 16,607,158                          | -                          | 16,607,158         |
| Reinvestment of distributions                        |      |                                     |                            |                    |
| – Class A                                            | 9(a) | 1,981,262                           | -                          | 1,981,262          |
| – Class B                                            | 9(b) | 131,331                             | -                          | 131,331            |
| Cancellation of units                                |      |                                     |                            |                    |
| – Class A                                            | 9(a) | (459,185,110)                       | -                          | (459,185,110)      |
| – Class B                                            | 9(b) | (19,835,124)                        | -                          | (19,835,124)       |
| Balance at 31 May 2026                               |      | <u>85,075,448</u>                   | <u>9,044,571</u>           | <u>94,120,019</u>  |
| At 1 December 2024                                   |      | 219,199,337                         | 10,643,765                 | 229,843,102        |
| Creation of units                                    |      |                                     |                            |                    |
| – Class A                                            |      | 308,427,993                         | -                          | 308,427,993        |
| – Class B                                            |      | 50,115,615                          | -                          | 50,115,615         |
| Reinvestment of distributions                        |      |                                     |                            |                    |
| – Class A                                            |      | 2,073,213                           | -                          | 2,073,213          |
| – Class B                                            |      | 259,993                             | -                          | 259,993            |
| Cancellation of units                                |      |                                     |                            |                    |
| – Class A                                            |      | (370,220,142)                       | -                          | (370,220,142)      |
| – Class B                                            |      | (50,487,696)                        | -                          | (50,487,696)       |
| Balance at 31 May 2025                               |      | <u>159,368,313</u>                  | <u>10,643,765</u>          | <u>170,012,078</u> |

*The accompanying notes form an integral part of the unaudited financial statements.*

## AmCash Management

### STATEMENT OF CASH FLOWS *(Unaudited)*

FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026

|                                                                               | 01.12.2025 to<br>31.05.2026<br>RM | 01.12.2024 to<br>31.05.2025<br>RM |
|-------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| <b>CASH FLOWS FROM OPERATING AND<br/>INVESTING ACTIVITIES</b>                 |                                   |                                   |
| Purchases of investment                                                       | (10,031,500)                      | -                                 |
| Proceeds from maturity of deposits                                            | 110,000,000                       | 20,000,000                        |
| Placement of deposits                                                         | (130,000,000)                     | (115,000,000)                     |
| Interest received                                                             | 1,782,259                         | 3,355,681                         |
| Management fee paid                                                           | (908,286)                         | (1,127,165)                       |
| Trustee's fee paid                                                            | (22,535)                          | (28,034)                          |
| Tax agent's fee paid                                                          | (4,100)                           | -                                 |
| Payments for other expenses                                                   | (89,911)                          | (15,236)                          |
| Net cash used in operating and<br>investing activities                        | <u>(29,274,073)</u>               | <u>(92,814,754)</u>               |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                   |                                   |                                   |
| Proceeds from creation of units                                               | 333,149,926                       | 358,543,608                       |
| Payments for cancellation of units                                            | (479,020,692)                     | (420,706,774)                     |
| Distributions paid                                                            | (680,940)                         | (661,781)                         |
| Net cash used in financing activities                                         | <u>(146,551,706)</u>              | <u>(62,824,947)</u>               |
| <b>NET DECREASE IN CASH AND<br/>CASH EQUIVALENTS</b>                          | <u>(175,825,779)</u>              | <u>(155,639,701)</u>              |
| <b>CASH AND CASH EQUIVALENTS AT THE<br/>BEGINNING OF THE FINANCIAL PERIOD</b> | <u>204,213,056</u>                | <u>210,485,566</u>                |
| <b>CASH AND CASH EQUIVALENTS AT THE<br/>END OF THE FINANCIAL PERIOD</b>       | <u>28,387,277</u>                 | <u>54,845,865</u>                 |
| Cash and cash equivalents comprise:                                           |                                   |                                   |
| Short-term deposits with licensed<br>financial institutions                   | 21,303,989                        | 40,049,751                        |
| Cash at banks                                                                 | 7,083,288                         | 14,796,114                        |
|                                                                               | <u>28,387,277</u>                 | <u>54,845,865</u>                 |

## AmCash Management

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026

#### 1. GENERAL INFORMATION

AmCash Management (the “Fund”) was established pursuant to a Deed dated 28 November 1986 as amended by Deeds supplemental thereto (the “Deeds”), between AmFunds Management Berhad as the Manager, HSBC (Malaysia) Trustee Berhad as the Trustee and all unit holders.

The Fund was set up with the objective of providing investors with a regular stream of monthly income. As provided in the Deeds, the financial year shall end on 30 November and units in the Fund were first offered for sale on 28 November 1986.

The financial statements were authorised for issue by the Manager on 21 July 2026.

#### 2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards 134: *Interim Financial Reporting* (“MFRS 134”) as issued by the Malaysian Accounting Standards Board (“MASB”).

##### Standards effective during the financial period

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial period did not have any material financial impact to the financial statements.

| Description                                                                                                 | Effective for<br>financial periods<br>beginning on or after |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| Amendments to MFRS 121 <i>The Effects of Changes in Foreign<br/>Exchange Rates: Lack of Exchangeability</i> | 1 January 2025                                              |

##### Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund’s financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)**

Standards issued but not yet effective (cont'd.)

| Description                                                                                                                                                                        | Effective for<br>financial periods<br>beginning on or after |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments</i> | 1 January 2026                                              |
| Amendments that are part of Annual Improvements - Volume 11:<br>Amendments to MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i>                         | 1 January 2026                                              |
| Amendments to MFRS 7 <i>Financial Instruments: Disclosures</i>                                                                                                                     |                                                             |
| Amendments to MFRS 9 <i>Financial Instruments</i>                                                                                                                                  |                                                             |
| Amendments to MFRS 10 <i>Consolidated Financial Statements</i> *                                                                                                                   |                                                             |
| Amendments to MFRS 107 <i>Statement of Cash Flows</i>                                                                                                                              |                                                             |
| Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i> *                                                                                        | 1 January 2026                                              |
| MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>                                                                                                                 | 1 January 2027                                              |
| MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i> *                                                                                                           | 1 January 2027                                              |
| Amendments to MFRS 121: <i>The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency</i>                                         | 1 January 2027                                              |
| Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> *                                                 | Deferred                                                    |

\* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

**3. MATERIAL ACCOUNTING POLICY INFORMATION**

**3.1 Income recognition**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Interest income

For all interest-bearing financial assets, interest income is calculated using the effective interest method. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. The calculation takes into account all contractual terms of the financial instrument and includes any fees or incremental costs that are directly attributable to the instrument and are an integral part of the effective interest rate, but not future credit losses.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.1 Income recognition (cont'd.)**

(i) Interest income (cont'd.)

Once the recorded value of a financial asset or a group of similar financial assets has been reduced due to an impairment loss, interest income continues to be recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

(ii) Gain or loss on disposal of investments

On disposal of investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the investments. The net realised gain or loss is recognised in profit or loss.

**3.2 Income tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

**3.3 Functional and presentation currency**

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia ("RM") which reflects the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted RM as its presentation currency.

**3.4 Statement of cash flows**

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid investments that are readily convertible to cash with insignificant risk of changes in value.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.5 Distribution**

Distribution is at the discretion of the Manager. A distribution to the Fund's unit holders is accounted for as a deduction from retained earnings and realised income and recognised in the statement of comprehensive income, as the unit holders' contribution is classified as financial liabilities as per Note 3.6. Realised income is the income earned from interest income and net gain on disposal of investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the unit holders on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

**3.6 Unit holders' contribution**

The unit holders' contribution of the Fund is classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation* ("MFRS 132").

Under MFRS 132, a unit trust fund with one common class of unit holders are classified as equity as it meets the requirement of having identical features. In a multi-unit class fund, if any one class (or group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 9.

**3.7 Retained earnings**

An amount has been set aside by the Manager that may be applied to make good any losses incurred by the Fund and to meet unit holders' cancellation of units. The amount is based on accumulated realised gain/loss and 0.05% of the units in circulation ("UIC") computed on a daily basis. However, this amount may be varied at the discretion of the Manager.

The amount in the retained earnings set aside by the Manager for the financial period ended 31 May 2026 is RM 8,825,256 (30.11.2025: RM Nil).

**3.8 Financial instruments – initial recognition and measurement**

**(i) Initial recognition**

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.8 Financial instruments – initial recognition and measurement (cont'd.)**

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

(iii) “Day 1” profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a “Day 1” profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

**3.9 Financial assets**

Classification and measurement

The classification of financial assets depends on the Fund’s business model of managing the financial assets in order to generate cash flows (“business model test”) and the contractual cash flow characteristics of the financial instruments (“SPPI test”). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPI test determines whether the contractual cash flows are solely for payments of principal and interest and the assessment is performed on a financial instrument basis.

*Business model*

The business model reflects how the Fund manages the financial assets in order to generate cash flows. That is, whether the Fund’s objective is solely to collect the contractual cash flows from the assets, or is to collect both the contractual cash flows and cash flows arising from the sale of assets. If neither of these is applicable (e.g. the financial assets are held for trading purposes), then the financial assets are classified as part of “other” business model. Factors considered by the Fund in determining the business model for a portfolio of assets include past experience on how the cash flows for these assets were collected, how the asset’s performance is evaluated and reported to key management personnel, and how risks are assessed and managed.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.9 Financial assets (cont'd.)**

*Cash flow characteristics*

Where the business model is to hold the financial assets to collect contractual cash flows, or to collect contractual cash flows and sell, the Fund assesses whether the financial assets' contractual cash flows represent solely payment of principal and interest ("SPPI"). In making this assessment, the Fund considers whether the contractual cash flows are consistent with a basic lending arrangement, i.e. interest includes only consideration for time value of money, credit risk, other basic financing risks and a profit margin that is consistent with a basic financing arrangement. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are SPPI.

The Fund may classify its financial assets under the following categories:

*Financial assets at amortised cost*

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets include in this category are deposits with licensed financial institutions, cash at banks, amount due from Manager, amount due from Target Fund Manager, amount due from brokers/financial institutions, dividend/distribution receivables and other receivables.

*Financial assets at fair value through other comprehensive income ("FVOCI")*

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial assets. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the outstanding principal.

These investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

*Financial assets at FVTPL*

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Interest earned element of such instrument is recorded in "Interest income".

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.9 Financial assets (cont'd.)**

The Fund may classify its financial assets under the following categories: (cont'd.)

*Financial assets at FVTPL (cont'd.)*

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

**3.10 Financial liabilities - classification and subsequent measurement**

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the holders. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

**3.11 Derecognition of financial instruments**

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement; and either:
  - the Fund has transferred substantially all the risks and rewards of the asset, or
  - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.12 Financial instruments – expected credit losses (“ECL”)**

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

**3.13 Determination of fair value**

For investments in unquoted fixed income securities, nominal value is the face value of the securities and fair value is determined based on the indicative prices from Bond Pricing Agency Malaysia Sdn. Bhd. plus accrued interest, which includes the accretion of discount and amortisation of premium. Adjusted cost of investments relates to the purchased cost plus accrued interest, adjusted for amortisation of premium and accretion of discount, if any, calculated over the period from the date of acquisition to the date of maturity of the respective securities as approved by the Manager and the Trustee. The difference between purchased/adjusted cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

**3.14 Classification of realised and unrealised gains and losses**

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting period.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

**3.15 Significant accounting estimates and judgments**

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.15 Significant accounting estimates and judgments (cont'd.)**

The Fund classifies its investments as financial assets at FVTPL as the Fund may sell its investment in the short-term for profit-taking or to meet unit holders' cancellation of units.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**4. INVESTMENT**

**31.05.2026  
RM**

**Financial asset at FVTPL**

At nominal value:

|                                 |                   |
|---------------------------------|-------------------|
| Malaysian Government Securities | <u>10,000,000</u> |
|---------------------------------|-------------------|

At fair value:

|                                 |                   |
|---------------------------------|-------------------|
| Malaysian Government Securities | <u>10,158,324</u> |
|---------------------------------|-------------------|

Details of investment as at 31 May 2026 are as follows:

| <b>Maturity date</b>                              | <b>Issuer</b>          | <b>Nominal value<br/>RM</b> | <b>Fair value<br/>RM</b> | <b>Adjusted cost<br/>RM</b> | <b>Fair value as a percentage of NAV<br/>%</b> |
|---------------------------------------------------|------------------------|-----------------------------|--------------------------|-----------------------------|------------------------------------------------|
| <b>Malaysian Government Securities</b>            |                        |                             |                          |                             |                                                |
| 15.07.2026                                        | Government of Malaysia | 10,000,000                  | 10,158,324               | 10,160,291                  | 10.79                                          |
| <b>Total Malaysian Government Securities</b>      |                        | <u>10,000,000</u>           | <u>10,158,324</u>        | <u>10,160,291</u>           | <u>10.79</u>                                   |
| <b>Total financial asset at FVTPL</b>             |                        |                             | <u>10,158,324</u>        | <u>10,160,291</u>           | <u>10.79</u>                                   |
| <b>Shortfall of fair value over adjusted cost</b> |                        |                             | <u>(1,967)</u>           |                             |                                                |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**5. DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS**

|                     | <b>31.05.2026</b> | <b>30.11.2025</b>  |
|---------------------|-------------------|--------------------|
|                     | <b>RM</b>         | <b>RM</b>          |
| At nominal value:   |                   |                    |
| Fixed deposits      | 55,000,000        | 35,000,000         |
| Short-term deposits | 21,299,000        | 183,082,000        |
|                     | <u>76,299,000</u> | <u>218,082,000</u> |
| At carrying value:  |                   |                    |
| Fixed deposits      | 55,955,959        | 35,476,383         |
| Short-term deposits | 21,303,989        | 183,504,875        |
|                     | <u>77,259,948</u> | <u>218,981,258</u> |

Details of deposits with licensed financial institutions for the current financial period are as follows:

| <b>Maturity date</b>             | <b>Financial institutions</b> | <b>Nominal value<br/>RM</b> | <b>Carrying value<br/>RM</b> | <b>Carrying value as a percentage of NAV<br/>%</b> |
|----------------------------------|-------------------------------|-----------------------------|------------------------------|----------------------------------------------------|
| <b>31.05.2026</b>                |                               |                             |                              |                                                    |
| <b>Fixed deposits</b>            |                               |                             |                              |                                                    |
| 04.06.2026                       | Public Bank Berhad            | 15,000,000                  | 15,268,500                   | 16.22                                              |
| 10.06.2026                       | CIMB Bank Berhad              | 10,000,000                  | 10,170,630                   | 10.81                                              |
| 08.07.2026                       | Public Bank Berhad            | 5,000,000                   | 5,088,699                    | 5.40                                               |
| 10.07.2026                       | CIMB Bank Berhad              | 10,000,000                  | 10,170,630                   | 10.81                                              |
| 13.07.2026                       | Affin Hwang                   |                             |                              |                                                    |
|                                  | Investment Bank Berhad        | 5,000,000                   | 5,085,500                    | 5.40                                               |
| 11.09.2026                       | Affin Hwang                   |                             |                              |                                                    |
|                                  | Investment Bank Berhad        | 10,000,000                  | 10,172,000                   | 10.81                                              |
| <b>Total fixed deposits</b>      |                               | <u>55,000,000</u>           | <u>55,955,959</u>            | <u>59.45</u>                                       |
| <b>Short-term deposits</b>       |                               |                             |                              |                                                    |
| 03.06.2026                       | Hong Leong Bank Berhad        | 11,299,000                  | 11,301,647                   | 12.01                                              |
| 03.06.2026                       | Malayan Banking Berhad        | 10,000,000                  | 10,002,342                   | 10.63                                              |
| <b>Total short-term deposits</b> |                               | <u>21,299,000</u>           | <u>21,303,989</u>            | <u>22.64</u>                                       |
| <b>Total deposits</b>            |                               | <u>76,299,000</u>           | <u>77,259,948</u>            | <u>82.09</u>                                       |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**6. AMOUNT DUE FROM/TO MANAGER**

|                                    | <b>Note</b> | <b>31.05.2026<br/>RM</b> | <b>30.11.2025<br/>RM</b> |
|------------------------------------|-------------|--------------------------|--------------------------|
| <b>(a) Due from Manager</b>        |             |                          |                          |
| Creation of units                  | (i)         | <u>-</u>                 | <u>117</u>               |
| <b>(b) Due to Manager</b>          |             |                          |                          |
| Management fee payable             | (ii)        | 90,494                   | 211,294                  |
| Cheque book fee payable to Manager |             | <u>-</u>                 | <u>458</u>               |
|                                    |             | <u>90,494</u>            | <u>211,752</u>           |

- (i) This represents amount receivable from the Manager for units created.

The normal credit period in the previous financial year for creation of units is three business days.

- (ii) Management fee is at a rate of 1.00% (30.11.2025: 1.00%) per annum on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current financial period and previous financial year for management fee payable is one month.

**7. AMOUNT DUE TO TRUSTEE**

Trustee's fee is at a rate of 0.025% (30.11.2025: 0.025%) per annum on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current financial period and previous financial year for Trustee's fee payable is one month.

**8. NET LOSS FROM INVESTMENT**

|                                                              | <b>01.12.2025 to<br/>31.05.2026<br/>RM</b> | <b>01.12.2024 to<br/>31.05.2025<br/>RM</b> |
|--------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Net loss on financial asset at FVTPL comprised:              |                                            |                                            |
| – Net unrealised loss on changes in fair value of investment | <u>(1,967)</u>                             | <u>-</u>                                   |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**9. NAV ATTRIBUTABLE TO UNIT HOLDERS**

Total equity is represented by:

|                            | <b>Note</b> | <b>31.05.2026<br/>RM</b> | <b>30.11.2025<br/>RM</b> |
|----------------------------|-------------|--------------------------|--------------------------|
| Unit holders' contribution |             |                          |                          |
| – Class A                  | (a)         | 78,368,368               | 219,029,565              |
| – Class B                  | (b)         | 6,707,080                | 9,803,715                |
| Retained earnings          |             |                          |                          |
| – Realised income          | (c)         | 9,046,538                | 9,988,203                |
| – Unrealised loss          | (d)         | (1,967)                  | -                        |
|                            |             | <u>94,120,019</u>        | <u>238,821,483</u>       |

**(a) Unit holders' contribution/Units in circulation – Class A**

|                                                     | <b>31.05.2026</b>          |                      | <b>30.11.2025</b>          |                      |
|-----------------------------------------------------|----------------------------|----------------------|----------------------------|----------------------|
|                                                     | <b>Number of<br/>units</b> | <b>RM</b>            | <b>Number of<br/>units</b> | <b>RM</b>            |
| At beginning of the<br>financial period/<br>year    | 219,029,565                | 219,029,565          | 204,804,704                | 204,804,704          |
| Creation during the<br>financial period/<br>year    | 316,542,651                | 316,542,651          | 585,905,248                | 585,905,248          |
| Reinvestment<br>of distributions                    | 1,981,262                  | 1,981,262            | 4,068,396                  | 4,068,396            |
| Cancellation during<br>the financial<br>period/year | <u>(459,185,152)</u>       | <u>(459,185,110)</u> | <u>(575,748,783)</u>       | <u>(575,748,783)</u> |
| At end of the<br>financial period/<br>year          | <u>78,368,326</u>          | <u>78,368,368</u>    | <u>219,029,565</u>         | <u>219,029,565</u>   |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**9. NAV ATTRIBUTABLE TO UNIT HOLDERS (CONT'D.)**

**(b) Unit holders' contributions/Units in circulation – Class B**

|                                               | <b>31.05.2026</b>          |                  | <b>30.11.2025</b>          |                  |
|-----------------------------------------------|----------------------------|------------------|----------------------------|------------------|
|                                               | <b>Number of<br/>units</b> | <b>RM</b>        | <b>Number of<br/>units</b> | <b>RM</b>        |
| At beginning of the financial period/<br>year | 9,803,715                  | 9,803,715        | 14,394,633                 | 14,394,633       |
| Creation during the financial period/<br>year | 16,607,158                 | 16,607,158       | 56,880,190                 | 56,880,190       |
| Reinvestment of distributions                 | 131,331                    | 131,331          | 453,647                    | 453,647          |
| Cancellation during the financial period/year | (19,835,124)               | (19,835,124)     | (61,924,755)               | (61,924,755)     |
| At end of the financial period/<br>year       | <u>6,707,080</u>           | <u>6,707,080</u> | <u>9,803,715</u>           | <u>9,803,715</u> |

**(c) Realised**

|                                                        | <b>31.05.2026<br/>RM</b> | <b>30.11.2025<br/>RM</b> |
|--------------------------------------------------------|--------------------------|--------------------------|
| At beginning of the financial period/year              | 9,988,203                | 10,643,765               |
| Net realised income for the financial period/year      | 1,469,103                | 5,295,841                |
| Finance cost - distributions to unit holders (Note 12) | (2,410,768)              | (5,951,403)              |
| Net realised losses for the financial period/year      | (941,665)                | (655,562)                |
| At end of the financial period/year                    | <u>9,046,538</u>         | <u>9,988,203</u>         |

**(d) Unrealised**

|                                                   | <b>31.05.2026<br/>RM</b> | <b>30.11.2025<br/>RM</b> |
|---------------------------------------------------|--------------------------|--------------------------|
| At beginning of the financial period/year         | -                        | -                        |
| Net unrealised loss for the financial period/year | (1,967)                  | -                        |
| At end of the financial period/year               | <u>(1,967)</u>           | <u>-</u>                 |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**10. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES**

The related parties and their relationships with the Fund are as follows:

| <b><u>Related parties</u></b>                                                   | <b><u>Relationships</u></b>                                                               |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| AmFunds Management Berhad                                                       | The Manager                                                                               |
| AmInvestment Bank Berhad                                                        | Holding company of the Manager                                                            |
| AMMB Holdings Berhad ("AMMB")                                                   | Ultimate holding company of the Manager                                                   |
| Subsidiaries and associates of AMMB<br>as disclosed in its financial statements | Subsidiaries and associate companies of<br>the ultimate holding company of the<br>Manager |

There are no units held by the Manager or any other related party as at 31 May 2026 and 30 November 2025.

Other than those disclosed elsewhere in the financial statements, the significant related party transactions and balances as at the reporting date are as follows:

|                                                   | <b>01.12.2025 to<br/>31.05.2026<br/>RM</b> | <b>01.12.2024 to<br/>31.05.2025<br/>RM</b> |
|---------------------------------------------------|--------------------------------------------|--------------------------------------------|
| <b>(i) Significant related party transactions</b> |                                            |                                            |
| <u>AmBank (M) Berhad</u><br>Interest income       | <u>227,561</u>                             | <u>357,248</u>                             |
|                                                   | <b>31.05.2026<br/>RM</b>                   | <b>30.11.2025<br/>RM</b>                   |
| <b>(ii) Significant related party balances</b>    |                                            |                                            |
| <u>AmBank (M) Berhad</u><br>Cash at banks         | <u>7,072,920</u>                           | <u>20,697,132</u>                          |

**11. TAXATION**

Income tax payable is calculated on investment income less deduction for permitted expenses as provided under Section 63B of the Income Tax Act, 1967.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**11. TAXATION (CONT'D.)**

A reconciliation of income tax expense applicable to net loss before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

|                                                                               | <b>01.12.2025 to<br/>31.05.2026<br/>RM</b> | <b>01.12.2024 to<br/>31.05.2025<br/>RM</b> |
|-------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Net loss before taxation                                                      | (943,632)                                  | -                                          |
| Taxation at Malaysian statutory rate of 24% (2025: 24%)                       | (226,472)                                  | -                                          |
| Tax effects of:                                                               |                                            |                                            |
| Income not subject to taxation                                                | (564,893)                                  | (986,094)                                  |
| Loss not allowed for tax deduction                                            | 472                                        | -                                          |
| Restriction on tax deductible expenses for unit trust fund                    | 171,565                                    | 240,712                                    |
| Non-permitted expenses for tax purposes                                       | 600,265                                    | 718,636                                    |
| Permitted expenses not used and not available for<br>future financial periods | 19,063                                     | 26,746                                     |
| Tax expense for the financial period                                          | -                                          | -                                          |

**12. DISTRIBUTIONS**

Details of distributions to unit holders for the financial periods are as follows:

| <b>Date of distributions</b> | <b>Capital<br/>distributions<br/>RM</b> | <b>Capital<br/>distributions<br/>%</b> | <b>Income<br/>distributions<br/>RM</b> | <b>Income<br/>distributions<br/>%</b> |
|------------------------------|-----------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------|
| <b>31 May 2026</b>           |                                         |                                        |                                        |                                       |
| 31 December 2025             | 192,461                                 | 29.61                                  | 457,531                                | 70.39                                 |
| 31 January 2026              | 189,614                                 | 29.34                                  | 456,739                                | 70.66                                 |
| 28 February 2026             | 301,260                                 | 85.60                                  | 50,671                                 | 14.40                                 |
| 31 March 2026                | 149,436                                 | 54.67                                  | 123,921                                | 45.33                                 |
| 30 April 2026                | 47,606                                  | 19.64                                  | 194,767                                | 80.36                                 |
| 31 May 2026                  | 58,243                                  | 23.60                                  | 188,519                                | 76.40                                 |
|                              | <u>938,620</u>                          |                                        | <u>1,472,148</u>                       |                                       |
| <b>31 May 2025</b>           |                                         |                                        |                                        |                                       |
| 31 December 2024             | -                                       | -                                      | 573,240                                | 100.00                                |
| 31 January 2025              | -                                       | -                                      | 541,988                                | 100.00                                |
| 28 February 2025             | -                                       | -                                      | 436,844                                | 100.00                                |
| 31 March 2025                | -                                       | -                                      | 463,678                                | 100.00                                |
| 30 April 2025                | -                                       | -                                      | 480,779                                | 100.00                                |
| 31 May 2025                  | -                                       | -                                      | 464,695                                | 100.00                                |
|                              | <u>-</u>                                |                                        | <u>2,961,224</u>                       |                                       |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**12. DISTRIBUTIONS (CONT'D.)**

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The above distributions have no implication on unit prices as the NAV per unit of the Fund is maintained at RM1.0000 throughout the financial period.

The distributions declared for the financial period ended 31 May 2026 have been proposed before taking into account the net unrealised loss of RM1,967 arising during the financial period which were carried forward to the next financial period.

**13. TOTAL EXPENSE RATIO ("TER")**

The Fund's TER is as follows:

|                       | <b>01.12.2025 to<br/>31.05.2026<br/>RM</b> | <b>01.12.2024 to<br/>31.05.2025<br/>RM</b> |
|-----------------------|--------------------------------------------|--------------------------------------------|
| Management fee        | 0.50                                       | 0.50                                       |
| Trustee's fee         | 0.01                                       | 0.01                                       |
| Fund's other expenses | 0.05                                       | 0.01                                       |
| Total TER             | <u>0.56</u>                                | <u>0.52</u>                                |

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

**14. PORTFOLIO TURNOVER RATIO ("PTR")**

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of investments to the average NAV of the Fund calculated on a daily basis is 0.03 times (01.12.2024 to 31.05.2025: Nil times).

**15. SEGMENTAL REPORTING**

In accordance with the objective of the Fund, substantially all of the Fund's investments are made in the form of fixed income security and money market instruments in Malaysia. The Manager is of the opinion that the risk and rewards from these investments are not individually or segmentally distinct and hence, the Fund does not have a separately identifiable business or geographical segments.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**16. TRANSACTIONS WITH BROKER AND LICENSED FINANCIAL INSTITUTIONS**

Details of transactions with broker and licensed financial institutions for the financial period ended 31 May 2026 are as follows:

|                                    | <b>Transactions value</b> |               |
|------------------------------------|---------------------------|---------------|
|                                    | <b>RM</b>                 | <b>%</b>      |
| Malayan Banking Berhad             | 2,551,032,000             | 51.72         |
| Hong Leong Bank Berhad             | 1,014,574,000             | 20.57         |
| Alliance Bank Malaysia Berhad      | 607,874,000               | 12.33         |
| Public Investment Bank Berhad      | 543,927,000               | 11.03         |
| Kenanga Investment Bank Berhad     | 62,714,000                | 1.27          |
| CIMB Bank Berhad                   | 55,105,951                | 1.12          |
| Public Bank Bhd                    | 40,000,000                | 0.81          |
| RHB Bank Berhad                    | 31,707,000                | 0.64          |
| Affin Hwang Investment Bank Berhad | 25,000,000                | 0.51          |
|                                    | <b>4,931,933,951</b>      | <b>100.00</b> |

The Manager is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

The above transactions are in respect of fixed income instrument and money market deposits. Transactions in these investments do not involve any commission or brokerage fee.

**17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, management risk and non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of investment coupled with stringent compliance to investments restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Unit Trust Funds and the Deeds as the backbone of risk management of the Fund.

**(a) Market risk**

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)**

**(a) Market risk (cont'd.)**

The Fund's market risk is affected primarily by the following risk:

**(i) Interest rate risk**

Interest rate risk will affect the value of the Fund's investments, given the interest rate movements, which are influenced by regional and local economic developments as well as political developments.

Domestic interest rates on deposits and placements with licensed financial institutions are determined based on prevailing market rates.

**(b) Credit risk**

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. The Fund can invest up to 100% of the NAV in money market instruments, short-term fixed income instruments and other permitted investments. As such the Fund would be exposed to the risk of bond issuers and licensed financial institutions defaulting on its repayment obligations which in turn would affect the NAV of the Fund.

For deposits with licensed financial institutions, the Fund makes placements with licensed financial institutions with sound rating of P1/MARC-1 and above. Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

**(c) Liquidity risk**

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of the Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unit holders. Liquid assets comprise of cash at banks, deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 DECEMBER 2025 TO 31 MAY 2026**

**17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)**

**(d) Single issuer risk**

Internal policy restricts the Fund from investing in securities issued by any issuer of not more than a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed based on internal/external ratings.

**(e) Regulatory risk**

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

**(f) Management risk**

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

**(g) Non-compliance risk**

This is the risk of the Manager or the Trustee not complying with their respective internal policies, the Deeds, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

## **AmCash Management**

### **STATEMENT BY THE MANAGER**

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the “Manager”), do hereby state that, in the opinion of the Manager, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards 134: *Interim Financial Reporting* (“MFRS 134”) so as to give a true and fair view of the financial position of AmCash Management (the “Fund”) as at 31 May 2026 and of the comprehensive income, the changes in net assets attributable to unit holders and cash flows for the financial period then ended.

For and on behalf of the Manager

**WONG WENG TUCK**

Executive Director

Kuala Lumpur, Malaysia

21 July 2026

## **TRUSTEE'S REPORT**

### **TO THE UNIT HOLDERS OF AMCASH MANAGEMENT ("Fund")**

We have acted as Trustee of the Fund for the financial period ended 31 May 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the Management Company under the Deeds, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the Deeds; and
3. Any creation and cancellation of units are carried out in accordance with the Deeds and any regulatory requirement.

We are of the opinion that the distributions of income by the Fund are appropriate and reflects the investment objective of the Fund.

For HSBC (Malaysia) Trustee Berhad

Lee Cincee  
Associate Director, Trustee and Fiduciary Services

Kuala Lumpur  
21 July 2026

## DIRECTORY

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*For enquiries about this or any of the other Funds offered by AmFunds Management Berhad  
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),  
Friday (8.45 a.m. to 5.00 p.m.)*

