AmInvest
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Quarterly Report for

AmCash Plus

30 June 2026

AmWealth
Group Wealth Management

TRUST DIRECTORY

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Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

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MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmCash Plus ("Fund") for the financial period from 1 April 2026 to 30 June 2026.

Salient Information of the Fund

<table>
<tr><td>Name</td><td>AmCash Plus ("Fund")</td></tr>
<tr><td>Category/ Type</td><td>Wholesale / Income</td></tr>
<tr><td>Objective</td><td>The Fund is a short to medium-term fixed income fund that provides regular income.

Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.</td></tr>
<tr><td>Duration</td><td>The Fund was established on 11 September 2009 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.</td></tr>
<tr><td>Performance Benchmark</td><td>Thomson Reuters BPA Malaysia Government Related 1Y-3Y All Bond Index. (Available at www.aminvest.com)

Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</td></tr>
<tr><td>Income Distribution Policy</td><td>Income (if any) will be distributed monthly.

Note: The income could be in the form of units or cash. Distribution of income should only be made from realized gains or realized income.</td></tr>
<tr><td>Breakdown of Unit Holdings by Size</td><td>For the financial period under review, the size of the Fund stood at 217,903,651 units.

<table>
<tr><th rowspan="2">Size of holding</th><th colspan="2">As at 30 June 2026</th><th colspan="2">As at 31 March 2026</th></tr>
<tr><th>No of units held</th><th>Number of unitholder</th><th>No of units held</th><th>Number of unitholders</th></tr>
<tr><td>5,000 and below</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>5,001-10,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>10,001-50,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>50,001-500,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>500,001 and above</td><td>217,903,651</td><td>1</td><td>297,377,229</td><td>2</td></tr>
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Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 30 June 2026, 31 March 2026 and for the past three financial years are as follows:

	As at 30.06.2026 %	As at 31.03.2026 %	As at 31 December 2025 %	2024 %	2023 %
Government Investments Issues	16.88	33.34	36.90	19.33	10.58
Malaysian Government Securities	62.22	45.98	53.33	35.41	66.55
Quasi-Government bonds	14.38	8.72	6.81	10.92	16.53
Money market deposits and cash equivalents	6.52	11.96	2.96	34.34	6.34
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details	Performance details of the Fund for the financial periods ended 30 June 2026, 31 March 2026 and three financial years ended 31 December are as follows:

	FPE 30.06.2026	FPE 31.03.2026	FYE 2025	FYE 2024	FYE 2023
Net asset value (RM'000)	211,539	288,881	374,382	370,291	287,866
Units in circulation ('000)	217,904	297,377	382,886	379,447	297,377
Net asset value per unit (RM)	0.9708	0.9714	0.9778	0.9759	0.9680
Highest net asset value per unit (RM)	0.9752	0.9794	0.9864	0.9852	0.9749
Lowest net asset value per unit (RM)	0.9703	0.9713	0.9720	0.9681	0.9525
Benchmark performance (%)	0.80	0.46	4.20	3.61	4.16
Total return (%)(1)	0.81	0.33	4.39	3.62	4.18
- Capital growth (%)	-0.05	-0.65	0.27	0.87	1.80
- Income distributions (%)	0.86	0.98	4.12	2.75	2.38
Gross distributions (RM sen per unit)	0.84	0.96	4.02	2.66	2.26
Net distributions (RM sen per unit)	0.84	0.96	4.02	2.66	2.26
Total expense ratio (%)(2)	0.04	0.04	0.16	0.17	0.17
Portfolio turnover ratio (times)(3)	0.18	0.48	0.58	0.73	0.11

Note:
(1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

	(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis. *(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.*

Average Total Return (as at 30 June 2026)

	AmCash Plus[(a)] %	Benchmark[(b)**] %
One year	2.85	3.11
Three years	3.63	3.66
Five years	3.03	3.11
Ten years	3.17	3.34

Annual Total Return

Financial Years Ended (31 December)	AmCash Plus[(a)] %	Benchmark[(b)**] %
2025	4.39	4.20
2024	3.62	3.61
2023	4.18	4.16
2022	1.54	1.95
2021	0.88	1.33

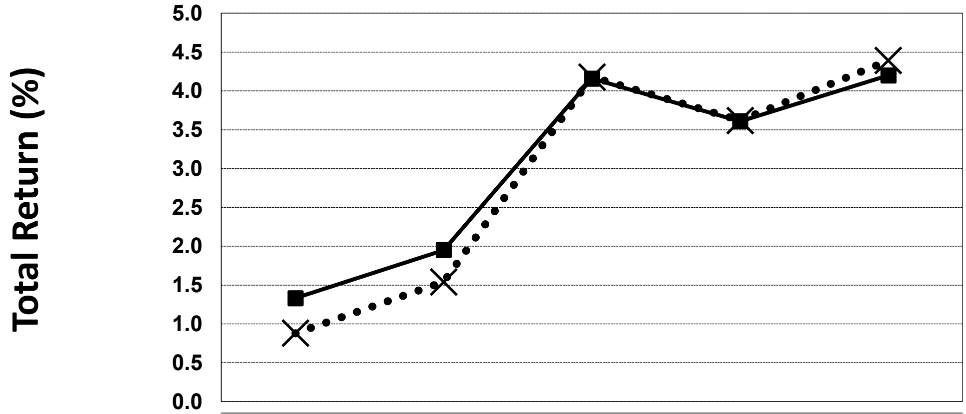
(a) Source: Novagni Analytics and Advisory Sdn. Bhd.
(b) Thomson Reuters BPA Malaysia Government Related 1Y-3Y All Bond Index. (Available at www.aminvest.com)
*** Benchmark – from 11 September 2009 until 31 March 2015 – 85% RAM Quantshop MGS 1-5 years Index + 15% Malayan Banking Overnight Repo Rate.*
– from 1 April 2015 until 31 March 2017 – Quantshop MGS (Medium) Index.
– from 1 April 2017 onwards – Thomson Reuters BPA Malaysia Government Related 1Y-3Y All Bond Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance	For the financial period under review, the Fund registered a return of 0.81% comprising of negative 0.05% capital and 0.86% income distributions. Thus, the Fund's return of 0.81% has outperformed the benchmark's return of 0.80% by 0.01%. As compared with the financial period ended 31 March 2026, the net asset value ("NAV") per unit of the Fund decreased by 0.06% from RM0.9714 to RM0.9708, while units in circulation decreased by 26.72% from 297,377,229 units to 217,903,651 units.

The following line chart shows the comparison between the annual performances of AmCash Plus and its benchmark for the financial years ended 31 December.



	2021	2022	2023	2024	2025
Fund	0.88	1.54	4.18	3.62	4.39
Benchmark	1.33	1.95	4.16	3.61	4.20

Financial Years Ended (31 December)

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

The Fund invested at least 50% of the NAV of the Fund in Malaysian Government Securities and/or Government Investment issue.

Up to 30% of the NAV of the Fund was invested in securities issued or guaranteed by Malaysian Government or Bank Negara Malaysia and its subsidiaries.

The Fund allows up to 20% of its NAV in fixed deposits, cash and money market instruments.

Portfolio Structure

The table below is the asset allocation of the Fund as at 30 June 2026 and 31 March 2026.

	As at 30.06.2026 %	As at 31.03.2026 %	Changes %
Government Investments Issues	16.88	33.34	-16.46
Malaysian Government Securities	62.22	45.98	16.24
Quasi-Government bonds	14.38	8.72	5.66
Money market deposits and cash equivalents	6.52	11.96	-5.44
Total	**100.00**	**100.00**	

For the financial period under review, the Fund invested 79.10% of its NAV in Government Investments Issues and Malaysian Government Securities, 14.38% in Quasi-Government bonds while the balance of 6.52% was held in money market deposits and cash equivalents.

Cross Trade

There were no cross trades undertaken during the financial period under review.

Distributions/ Unit Splits	During the financial period under review, the Fund declared distributions, detailed as follows:

Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)
29-Apr-26	0.30	0.9753	0.9723
28-May-26	0.26	0.9737	0.9711
29-Jun-26	0.28	0.9731	0.9703

There is no unit split declared for the financial period under review.

State of Affairs	There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.
Rebates and Soft Commission	During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.
Market Review	In April 2026, the Malaysian bond market strengthened, with Malaysian Government Securities (MGS) yields declining by 4 – 8bps across the curve on the back of supportive domestic fundamentals. Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 2.75%, while subdued inflation and stronger-than-expected 1Q 2026 Gross Domestic Product (GDP) growth supported investor confidence. Demand for sovereign bond and sukuk auctions was robust, with bid-to-cover (BTC) ratios ranging between 2.03x and 2.92x. Foreign sentiment also improved significantly, with RM3.8 billion of net inflows into government bonds in March, lifting foreign ownership of MGS and Malaysian Government Investment Issue (MGII) to 21.6%. However, MGS yield curve bear-flattened in May as yields rose mainly in the 3 – 7 year segment, while longer-dated bonds were largely unchanged. Although the month began positively following BNM’s decision to keep rates unchanged and easing Gulf tensions, sentiment weakened later as persistent geopolitical risks and higher energy prices reignited inflation concerns, leading to a broader global bond sell-off. Despite the challenging backdrop, sovereign bond and sukuk auctions remained well supported, with BTC ratios ranging between 2.28x and 2.87x. Foreign holdings of Ringgit bonds continued to rise, increasing by a further RM3.8 billion in April, driven primarily by inflows into private debt securities. In June 2026, yields are higher across tenors amid a weaker external rates environment and continued geopolitical uncertainty. Sentiment softened during the month due to rising energy prices and higher global yields. Nevertheless, investor demand for primary issuances remained strong, with four sovereign bond and sukuk auctions recording BTC ratios between 1.93x and 3.41x. Foreign holdings of Ringgit bonds declined by RM4.3 billion in May, reflecting profit-taking and weaker regional risk appetite. Meanwhile, corporate bond trading activity rebounded by 7.6% month-on-month to RM18.7 billion, supported by improved secondary market valuations and post-holiday trading activity. The Malaysian bond market remained notably resilient in the second quarter of 2026, successfully navigating a backdrop of heightened geopolitical uncertainty and evolving global interest rate expectations. Investor demand for sovereign bond and sukuk issuances remained consistently robust, underscoring confidence in Malaysia’s sound macroeconomic fundamentals, credible policy framework, and well-established domestic institutional investor base. The market’s ability to absorb supply efficiently while maintaining orderly trading conditions reflects the depth and

	stability of Malaysia's fixed income landscape, reinforcing its attractiveness within the regional investment universe.
Market Outlook	Malaysia's macroeconomic backdrop remains broadly supportive heading into July 2026, although market conditions are becoming increasingly nuanced amid evolving global and domestic developments. Domestic growth is expected to remain resilient, underpinned by steady private consumption, ongoing investment activity, and continued implementation of government development initiatives. However, external demand may face headwinds from a slower and less synchronised global growth environment, potentially tempering export momentum in the coming quarters. Inflation remains generally contained, supported by easing cost pressures and stable domestic demand conditions. Nevertheless, lingering core inflation risks warrant continued monitoring. Against this backdrop, Bank Negara Malaysia (BNM) is expected to maintain a data-dependent approach, balancing the need to support growth while preserving price stability. For the bond market, global interest rate expectations remain the key driver of local sentiments. The pace and extent of policy tightening by major developed market central banks, alongside evolving geopolitical and trade-related developments, are likely to influence capital flows, investor risk appetite and local yield movements. While Malaysian Government Securities (MGS) continue to benefit from supportive domestic liquidity and stable fundamentals, yields are expected to remain range-bound with periodic volatility arising from external developments and primary supply dynamics.

Kuala Lumpur, Malaysia
AmFunds Management Berhad

14 August 2026

AmCash Plus

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	30.06.2026 (unaudited) RM	31.12.2025 (audited) RM
ASSETS		
Investments	197,738,943	363,281,869
Interest receivables	51,808	37,741
Cash at banks	14,404,530	12,052,663
TOTAL ASSETS	212,195,281	375,372,273
LIABILITIES		
Amount due to Manager	26,408	43,095
Amount due to Trustee	7,219	12,724
Distribution payable	610,130	921,869
Sundry payables and accruals	12,850	12,766
TOTAL LIABILITIES	656,607	990,454
NET ASSET VALUE ("NAV") OF THE FUND	211,538,674	374,381,819
EQUITY		
Unit holders' capital	211,348,684	371,921,164
Retained earnings	189,990	2,460,655
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	211,538,674	374,381,819
UNITS IN CIRCULATION	217,903,651	382,885,745
NAV PER UNIT (RM)	0.9708	0.9778

AmCash Plus

STATEMENT OF COMPREHENSIVE INCOME (*Unaudited*)
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	Note	01.04.2026 to 30.06.2026 RM	01.04.2025 to 30.06.2025 RM
INVESTMENT INCOME			
Interest income		2,195,994	3,270,635
Net gains from investments:			
− Financial assets at fair value through profit or loss (“FVTPL”)	1	81,366	2,983,722
		2,277,360	6,254,357
EXPENDITURE			
Management fee		(79,700)	(111,631)
Trustee’s fee		(26,567)	(37,210)
Audit fee		(3,120)	(2,493)
Tax agent’s fee		(823)	(822)
Other expenses		(9,549)	(1,009)
		(119,759)	(153,165)
Net income before taxation		2,157,601	6,101,192
Taxation		-	-
Net income after taxation, representing total comprehensive income for the financial period		2,157,601	6,101,192
Total comprehensive income comprises the following:			
Realised income		2,138,014	3,117,470
Unrealised gains		19,587	2,983,722
		2,157,601	6,101,192
Distributions for the financial period			
Net distributions	2	2,275,443	3,083,814
Gross distributions per unit (sen)	2	0.84	0.81
Net distributions per unit (sen)	2	0.84	0.81

The accompanying notes form an integral part of the unaudited financial statements.

AmCash Plus

STATEMENT OF CHANGES IN EQUITY (*Unaudited*)
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	Note	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 1 April 2026		288,573,160	307,832	288,880,992
Total comprehensive income for the financial period		-	2,157,601	2,157,601
Cancellation of units		(77,224,476)	-	(77,224,476)
Distributions	2	-	(2,275,443)	(2,275,443)
Balance at 30 June 2026		211,348,684	189,990	211,538,674
At 1 April 2025		369,572,931	719,159	370,292,090
Total comprehensive income for the financial period		-	6,101,192	6,101,192
Reinvestment of distributions		675,058	-	675,058
Distributions	2	-	(3,083,814)	(3,083,814)
Balance at 30 June 2025		370,247,989	3,736,537	373,984,526

The accompanying notes form an integral part of the unaudited financial statements.

AmCash Plus

STATEMENT OF CASH FLOWS (*Unaudited*)
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	01.04.2026 to 30.06.2026 RM	01.04.2025 to 30.06.2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	90,986,295	-
Purchases of investments	(25,285,000)	(10,004,200)
Interest received	3,437,580	4,411,733
Management fee paid	(89,366)	(111,257)
Trustee's fee paid	(30,156)	(37,504)
Payments for other expenses	(15,609)	(6,009)
Net cash generated from/(used in) operating and investing activities	69,003,744	(5,747,237)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for cancellation of units	(77,224,476)	-
Distributions paid	(2,587,182)	(2,438,494)
Net cash used in financing activities	(79,811,658)	(2,438,494)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(10,807,914)	(8,185,731)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	25,212,444	20,760,997
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	14,404,530	12,575,266
Cash and cash equivalents comprise:		
Cash at banks	14,404,530	12,575,266

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

1. NET GAINS FROM INVESTMENTS

	01.04.2026 to 30.06.2026 RM	01.04.2025 to 30.06.2025 RM
Net gains on financial assets at FVTPL comprised:		
– Net realised gain on sale of investments	61,779	-
– Net unrealised gains on changes in fair value of investments	19,587	2,983,722
	81,366	2,983,722

2. DISTRIBUTIONS

Details of distributions to unit holders for the financial periods are as follows:

Financial period ended 30 June 2026

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 April 2026	0.30	0.30	892,132
28 May 2026	0.26	0.26	773,181
29 June 2026	0.28	0.28	610,130
	0.84	0.84	2,275,443

Financial period ended 30 June 2025

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 April 2025	0.29	0.29	1,103,417
29 May 2025	0.27	0.27	1,027,985
26 June 2025	0.25	0.25	952,412
	0.81	0.81	3,083,814

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

All distributions during the current financial period were sourced from realised income. There were no distributions out of capital.

DIRECTORY

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