Fund Factsheet September 2026

AmChina A-Shares

AmWealth Group Wealth Management

AmFunds Management

Fund Overview

Investment Objective

AmChina A-Shares (the "Fund") seeks to provide Long-Term capital growth by investing in the Target Fund which invests primarily in the A-Shares equity market of the People's Republic of China.

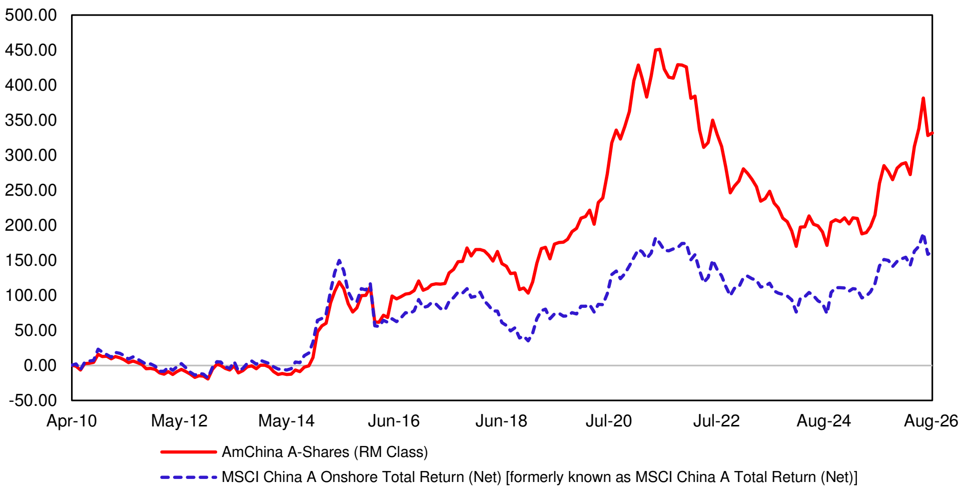
The Fund is suitable for Sophisticated Investors[1] seeking:

- capital growth on their investments;
- a Long-Term* investment horizon; and
- participation in the upside potential of China in particular China A-Shares.

Note: *Long-Term refers to an investment horizon of at least ten years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Fund Performance (as at 31 August 2026)

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 31 August 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	13.16	0.89	10.97	19.92	30.18	-15.55
*Benchmark (MYR)	5.87	1.70	3.30	8.53	27.33	-0.23
Fund (MYR-Hedged)	12.43	2.28	5.98	23.18	37.96	-22.65
Fund (AUD-Hedged)	13.59	2.42	6.96	24.68	43.81	-20.13
Fund (SGD-Hedged)	11.60	2.15	5.35	21.73	38.11	-21.68
Fund (USD)	14.12	2.43	7.31	25.89	50.11	-12.77

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (MYR)	9.19	-3.32	7.90	9.39
*Benchmark (MYR)	8.38	-0.05	4.15	6.10
Fund (MYR-Hedged)	11.32	-5.01	-	5.93
Fund (AUD-Hedged)	12.87	-4.40	-	-5.20
Fund (SGD-Hedged)	11.36	-4.77	-	-4.76
Fund (USD)	14.50	-2.69	-	-2.76

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (MYR)	22.89	6.38	-19.65	-30.92	3.83
*Benchmark (MYR)	17.96	8.85	-8.82	-22.61	7.85
Fund (MYR-Hedged)	32.00	5.80	-25.88	-35.40	0.83
Fund (AUD-Hedged)	33.25	7.51	-24.87	-36.18	-
Fund (SGD-Hedged)	31.23	6.86	-24.59	-35.30	-
Fund (USD)	35.17	9.49	-23.03	-34.62	-

*MSCI China A Onshore Total Return (Net) [formerly known as MSCI China A Total Return (Net)]
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

MYR

Investment Manager

AmFunds Management Berhad

Launch Date

MYR Class	18 May 2010
MYR-Hedged Class	25 April 2019
AUD-Hedged Class	08 April 2021
SGD-Hedged Class	08 April 2021
USD Class	08 April 2021

Initial Offer Price

MYR Class	MYR 1.0000
MYR-Hedged Class	MYR 1.0000
AUD-Hedged Class	AUD 1.0000
SGD-Hedged Class	SGD 1.0000
USD Class	USD 1.0000

Minimum Initial / Additional Investment

MYR Class	MYR 5,000 / MYR 5,000
MYR-Hedged Class	MYR 5,000 / MYR 5,000
AUD-Hedged Class	AUD 5,000 / AUD 5,000
SGD-Hedged Class	SGD 5,000 / SGD 5,000
USD Class	USD 5,000 / USD 5,000

Annual Management Fee

Up to 1.80% p.a. of the NAV of the Fund

Annual Trustee Fee

Up to 0.05% p.a. of the NAV of the Fund, subject to a minimum fee of RM 10,000 p.a.

Entry Charge

Up to 5.00% of the NAV per unit of the Class (es)

Exit Fee

Nil

Redemption Payment Period

By the 12th Business Day of receiving the redemption request with complete documents.

Income Distribution

MYR & MYR-Hedged Class

Subject to availability of income, distribution (if any) is incidental

Other Classes

Subject to availability of income, distribution (if any) is incidental and will be reinvested into the respective Class

Data as at (as at 31 August 2026)

NAV Per Unit*

MYR Class	MYR 4.3208
MYR-Hedged Class	MYR 1.5289
AUD-Hedged Class	AUD 0.7505
SGD-Hedged Class	SGD 0.7695
USD Class	USD 0.8607

Fund Size*

MYR Class	MYR 258.56 million
MYR-Hedged Class	MYR 328.16 million
AUD-Hedged Class	AUD 7.79 million
SGD-Hedged Class	SGD 5.07 million
USD Class	USD 4.05 million

Unit in Circulation*

MYR Class	59.84 million
MYR-Hedged Class	214.63 million
AUD-Hedged Class	10.38 million
SGD-Hedged Class	6.59 million
USD Class	4.71 million

1- Year NAV High*

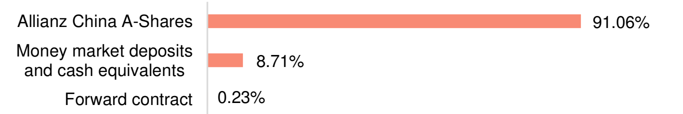
MYR Class	MYR 4.9179 (22 Jun 2026)
MYR-Hedged Class	MYR 1.6950 (22 Jun 2026)
AUD-Hedged Class	AUD 0.8294 (22 Jun 2026)
SGD-Hedged Class	SGD 0.8555 (22 Jun 2026)
USD Class	USD 0.9504 (22 Jun 2026)

1- Year NAV Low*

MYR Class	MYR 3.4741 (04 Sep 2025)
MYR-Hedged Class	MYR 1.1973 (04 Sep 2025)
AUD-Hedged Class	AUD 0.5806 (04 Sep 2025)
SGD-Hedged Class	SGD 0.6096 (04 Sep 2025)
USD Class	USD 0.6596 (04 Sep 2025)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 31 August 2026)



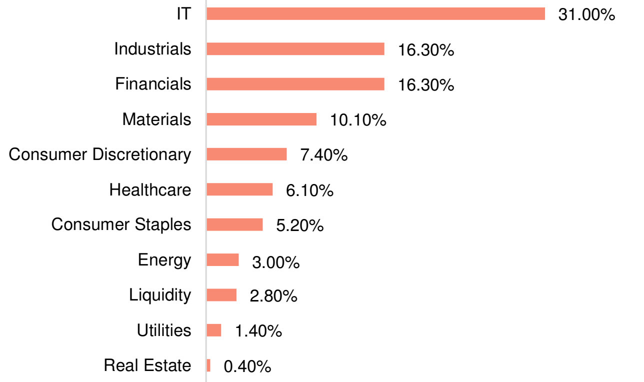
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 31 August 2026)

Contemporary Amperex Techn-A	5.40%
Zijin Mining Group Co Ltd-A	5.00%
Zhongji Innolight Co Ltd-A	4.20%
Citic Securities Co-A	4.00%
Kweichow Moutai Co Ltd-A	3.50%

Source: Allianz Global Investors

Target Fund's Sector Allocation* (as at 31 August 2026)



Source: Allianz Global Investors

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 31 August 2026)

Target Fund Manager's Commentary (as at 31 August 2026)

August was a relatively stable month for China equities, following the Technology-led profit taking the previous month. China A-shares made modest gains, while offshore markets were somewhat weaker.

The latest quarterly results season was in full swing during the month. The results broadly reinforced trends that had been evident earlier in the year. In particular, AI-related capex remained strong as China's AI infrastructure buildout continues. Major cloud service providers – notably the large internet platform companies listed in Hong Kong – signalled a further step-up in spending. While this weighed on share prices due to the near-term impact on profitability and cash flows, it also reflected growing confidence in long-term AI demand.

In contrast, technology hardware companies, many of which are listed in the A-share market, generally continued to see positive business momentum. AI investment is driving growth across areas such as optical networking, semiconductor equipment and advanced manufacturing, with broader policy support for technology self-sufficiency providing an additional tailwind.

Technology overall remained in focus with another high-profile initial public offering (IPO) - Unitree Robotics - and the second Beijing Humanoid Robot Games. The highlight was a robot winning the 100m in 9.39 seconds, comfortably ahead of Usain Bolt's world record, another reminder of the pace of innovation taking place across China's Technology sector.

More broadly, China's Technology universe is often viewed through two lenses: either the well-known internet and ecommerce giants, or the newer and more speculative start-ups making headlines. In reality, a large part of the story sits elsewhere. Beneath the surface is a broad group of established technology hardware companies, spanning areas such as CCLs, PCBs, optical networking equipment, memory products and high-speed interconnect chips, to mention just a few.

Many of these companies trace their origins back to when China was emerging as a major manufacturing hub for global electronics supply chains. Decades ago, firms were supplying components used in everyday household products such as refrigerators and washing machines. As end products became more sophisticated, so too did China's electronics industry. Walkmans became smartphones. Desktop computers became laptops and tablets. Internal combustion engines gave way to electric vehicles. Mobile networks evolved from 3G to 5G.

Throughout that evolution, suppliers were forced to keep pace. To remain competitive, they invested heavily in manufacturing capabilities, engineering expertise and research and development, often serving some of the world's leading consumer, industrial and technology companies. Rather than appearing overnight, therefore, many of today's AI-related beneficiaries are the results of decades of accumulated know-how, continuous investment and steady movement up the value chain.

Looking ahead, we remain constructive on the outlook for China A-shares. We continue to see technology self-sufficiency, AI adoption, industrial upgrading and advanced manufacturing as key structural growth drivers. Ultimately, earnings growth remains the key determinant of long-term equity returns, and earnings momentum has been encouraging across a number of stocks aligned with these themes.

Portfolio activity during the month was limited. The portfolio remains broadly balanced, with sector allocations kept within +/-5% of the benchmark. As a result, stock selection, rather than sector positioning, continues to be the primary driver of relative performance. At month-end, the largest sector overweight is Consumer Discretionary (+2.1%), while the biggest underweight is Information Technology (-3.2%).

Source: Allianz Global Investors

Disclaimer

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)]. This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmFunds Management wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmFunds Management and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Second Replacement Information Memorandum dated 5 May 2020 for AmChina A-Shares, including any supplementary made thereof from time to time (“Information Memorandum(s)”) and its Product Highlights Sheet (“PHS”), obtainable at www.aminvest.com, before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund’s units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund’s unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value (“NAV”) per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor’s investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to country risk, currency risk, liquidity risk, regulatory and legal risk, risk of a passive strategy, risk of not meeting the Fund's investment objective and taxation risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmFunds Management Privacy Notice can be accessed via aminvest.com.Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as “Taxes”). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via www.aminvest.com and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: enquiries@aminvest.com.

AmWealth
Group Wealth Management
AmFunds Management