AmWealth Group Wealth Management

AmFunds Management

Fund Factsheet October 2026

AmChina A-Shares

Fund Overview

Investment Objective

AmChina A-Shares (the "Fund") seeks to provide Long-Term capital growth by investing in the Target Fund which invests primarily in the A-Shares equity market of the People's Republic of China.

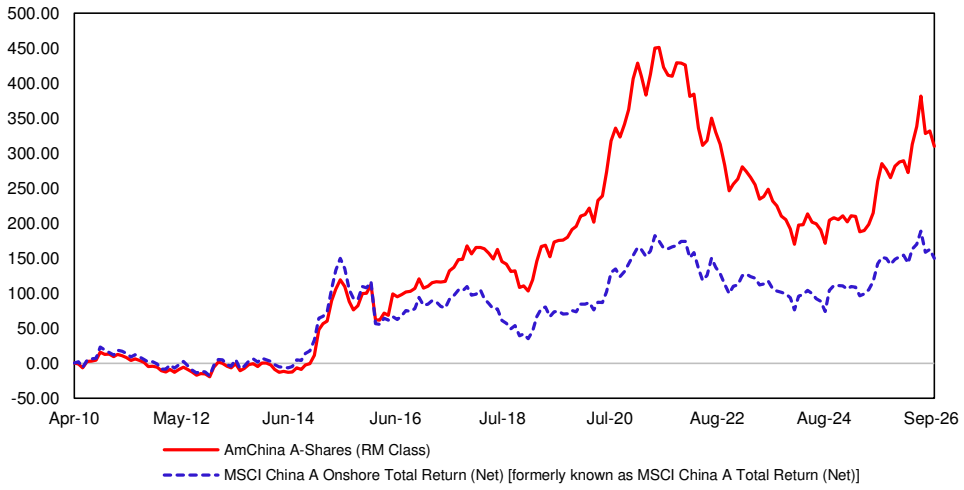
The Fund is suitable for Sophisticated Investors[1] seeking:

- capital growth on their investments;
- a Long-Term* investment horizon; and
- participation in the upside potential of China in particular China A-Shares.

Note: *Long-Term refers to an investment horizon of at least ten years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Fund Performance (as at 30 September 2026)

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 30 September 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	7.38	-5.11	10.05	6.39	26.10	-19.63
*Benchmark (MYR)	0.69	-4.89	2.84	-0.56	23.03	-6.13
Fund (MYR-Hedged)	5.15	-6.48	8.10	7.46	34.02	-26.96
Fund (AUD-Hedged)	6.33	-6.39	8.99	8.87	39.69	-24.43
Fund (SGD-Hedged)	4.27	-6.57	7.37	6.23	33.92	-26.08
Fund (USD)	6.90	-6.33	9.30	9.83	45.68	-17.46

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (MYR)	8.03	-4.28	7.29	8.99
*Benchmark (MYR)	7.14	-1.26	3.70	5.75
Fund (MYR-Hedged)	10.25	-6.09	-	4.91
Fund (AUD-Hedged)	11.78	-5.45	-	-6.26
Fund (SGD-Hedged)	10.22	-5.86	-	-5.87
Fund (USD)	13.36	-3.76	-	-3.88

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (MYR)	22.89	6.38	-19.65	-30.92	3.83
*Benchmark (MYR)	17.96	8.85	-8.82	-22.61	7.85
Fund (MYR-Hedged)	32.00	5.80	-25.88	-35.40	0.83
Fund (AUD-Hedged)	33.25	7.51	-24.87	-36.18	-
Fund (SGD-Hedged)	31.23	6.86	-24.59	-35.30	-
Fund (USD)	35.17	9.49	-23.03	-34.62	-

*MSCI China A Onshore Total Return (Net) [formerly known as MSCI China A Total Return (Net)]
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Growth

Base Currency
MYR

Investment Manager
AmFunds Management Berhad

Launch Date

MYR Class	18 May 2010
MYR-Hedged Class	25 April 2019
AUD-Hedged Class	08 April 2021
SGD-Hedged Class	08 April 2021
USD Class	08 April 2021

Initial Offer Price

MYR Class	MYR 1.0000
MYR-Hedged Class	MYR 1.0000
AUD-Hedged Class	AUD 1.0000
SGD-Hedged Class	SGD 1.0000
USD Class	USD 1.0000

Minimum Initial / Additional Investment

MYR Class	MYR 5,000 / MYR 5,000
MYR-Hedged Class	MYR 5,000 / MYR 5,000
AUD-Hedged Class	AUD 5,000 / AUD 5,000
SGD-Hedged Class	SGD 5,000 / SGD 5,000
USD Class	USD 5,000 / USD 5,000

Annual Management Fee
Up to 1.80% p.a. of the NAV of the Fund

Annual Trustee Fee
Up to 0.05% p.a. of the NAV of the Fund, subject to a minimum fee of RM 10,000 p.a.

Entry Charge
Up to 5.00% of the NAV per unit of the Class (es)

Exit Fee
Nil

Redemption Payment Period
By the 12th Business Day of receiving the redemption request with complete documents.

Income Distribution
MYR & MYR-Hedged Class
Subject to availability of income, distribution (if any) is incidental

Other Classes
Subject to availability of income, distribution (if any) is incidental and will be reinvested into the respective Class

Data as at (as at 30 September 2026)

NAV Per Unit*

MYR Class	MYR 4.0950
MYR-Hedged Class	MYR 1.4283
AUD-Hedged Class	AUD 0.7018
SGD-Hedged Class	SGD 0.7181
USD Class	USD 0.8053

Fund Size*

MYR Class	MYR 241.92 million
MYR-Hedged Class	MYR 302.23 million
AUD-Hedged Class	AUD 7.15 million
SGD-Hedged Class	SGD 4.69 million
USD Class	USD 3.84 million

Unit in Circulation*

MYR Class	59.08 million
MYR-Hedged Class	211.60 million
AUD-Hedged Class	10.18 million
SGD-Hedged Class	6.54 million
USD Class	4.76 million

1- Year NAV High*

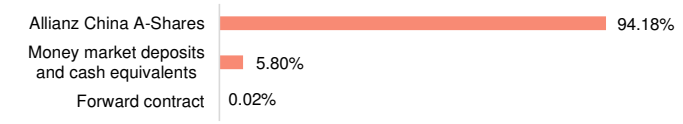
MYR Class	MYR 4.9179 (22 Jun 2026)
MYR-Hedged Class	MYR 1.6950 (22 Jun 2026)
AUD-Hedged Class	AUD 0.8294 (22 Jun 2026)
SGD-Hedged Class	SGD 0.8555 (22 Jun 2026)
USD Class	USD 0.9504 (22 Jun 2026)

1- Year NAV Low*

MYR Class	MYR 3.5372 (24 Nov 2025)
MYR-Hedged Class	MYR 1.2360 (21 Nov 2025)
AUD-Hedged Class	AUD 0.6002 (21 Nov 2025)
SGD-Hedged Class	SGD 0.6275 (21 Nov 2025)
USD Class	USD 0.6837 (21 Nov 2025)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 30 September 2026)



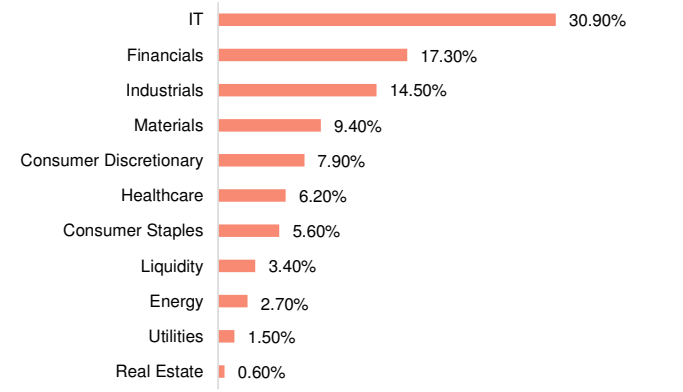
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 September 2026)

Zijin Mining Group Co Ltd-A	4.80%
Contemporary Amperex Techn-A	4.50%
Zhongji Innolight Co Ltd-A	4.30%
Citic Securities Co-A	4.30%
Kweichow Moutai Co Ltd-A	3.70%

Source: Allianz Global Investors

Target Fund's Sector Allocation* (as at 30 September 2026)



Source: Allianz Global Investors

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 September 2026)



Target Fund Manager's Commentary (as at 30 September 2026)

Chinese equity markets ended Q3 on a weak footing, with both onshore and offshore indices declining amid a combination of macroeconomic and technical headwinds.

On the macro front, rising oil prices added to concerns over slowing domestic economic momentum, a trend that had already been evident in recent economic data. Geopolitically, while the latest Trump-Xi meeting delivered few concrete developments, sentiment was unsettled by proposed US Senate legislation aimed at restricting federal procurement of Chinese-made optical transceivers. This sparked a sharp sell-off across Technology stocks towards month-end.

The timing amplified the market reaction. With investors already reducing risk ahead of the extended National Day holiday, selling pressure intensified and spread more broadly across the market. In our view, the magnitude of the decline appears disproportionate to the likely fundamental impact of the proposed measures.

In contrast to the weaker market, China's latest reporting season was the strongest in several years, with A-share companies, in particular, delivering robust profit growth driven by artificial intelligence (AI), semiconductors, optical components, and advanced manufacturing. Earnings recovery broadened beyond a handful of Technology leaders, while exports linked to AI infrastructure remained a key support. However, consumer-related sectors and internet platforms saw more modest growth, reflecting still-cautious domestic demand and the ongoing weakness in the property market.

Against this backdrop, policy developments became more supportive towards month-end. Authorities announced a series of incremental measures aimed at reinforcing macroeconomic stability, including steps to support consumption, investment and broader market confidence. These initiatives reinforce the government's commitment to maintaining stable growth and reducing downside risks, while increasing confidence that economic growth can remain within the government's 4.5%-5.0% target range this year.

Looking ahead, we remain constructive on the outlook. We continue to see technology self-sufficiency, AI adoption, industrial upgrading and advanced manufacturing as key structural growth drivers. At the same time, valuations across many areas of the market remain undemanding relative to growth prospects. Combined with ongoing reforms aimed at promoting shareholder returns in the China A-share market through higher dividends and buybacks, this provides a more favourable backdrop for long-term investors.

Source: Allianz Global Investors

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