Quarterly Report for

AmChina A-Shares

31 July 2026

AmWealth
Group Wealth Management

AmFunds Management

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CONTENTS

MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmChina A-Shares ("Fund") for the financial period from 1 May 2026 to 31 July 2026.

Salient Information of the Fund

Name	AmChina A-Shares ("Fund")
Category/ Type	Wholesale (Feeder Fund) / Growth
Name of Target Fund	Allianz China A-Shares
Objective	The Fund seeks to provide long-term capital growth by investing in the Target Fund which invests primarily in the A-Shares equity market of the People's Republic of China. *Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.*
Duration	The Fund was established on 18 May 2010 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.
Performance Benchmark	MSCI China A Onshore Total Return (Net) (Available at www.aminvest.com / www.msci.com) *Note: The risk profile of the Fund may not be the same as the risk profile of the performance benchmark. The performance benchmark is only a measurement of the Fund's performance and there is no guarantee it will be achieved. The above benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations*. *Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).*

Income Distribution Policy

RM & RM-Hedged Classes
Subject to availability of income, distribution (if any) is incidental.

Other Classes except for RM and RM-Hedged Classes
Subject to availability of income, distribution (if any) is incidental and will be reinvested into the respective Class.

Breakdown of Unit Holdings by Size

For the financial period under review, the size of the Fund for AUD-Hedged Class stood at 10,688,959 units, for RM Class stood at 60,724,514 units, for RM-Hedged Class stood at 217,115,572 units, for SGD-Hedged Class stood at 6,725,126 units and for USD Class stood at 3,932,555 units.

AUD-Hedged Class

Size of holding	As at 31 July 2026		As at 30 April 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	65,367	2	24,199	1
50,001-500,000	350,054	2	420,992	3
500,001 and above	10,273,538	4	11,153,166	4

RM Class

Size of holding	As at 31 July 2026		As at 30 April 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	1,205,290	6	1,244,845	6
500,001 and above	59,519,224	8	65,840,647	8

RM-Hedged Class

Size of holding	As at 31 July 2026		As at 30 April 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	27,143	1	27,143	1
50,001-500,000	637,388	3	724,452	3
500,001 and above	216,451,041	10	234,974,525	10

SGD-Hedged Class

Size of holding	As at 31 July 2026		As at 30 April 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	17,225	1	17,225	1
50,001-500,000	1,543,008	5	1,710,129	5
500,001 and above	5,164,893	2	4,977,673	2

USD Class

Size of holding	As at 31 July 2026		As at 30 April 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	92,665	3	88,632	2
50,001-500,000	533,465	3	539,226	3
500,001 and above	3,306,425	2	3,603,280	2

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 31 July 2026, 30 April 2026 and for the past three financial years are as follows:

	As at 31.07.2026 %	As at 30.04.2026 %	As at 31 January		
			2026 %	2025 %	2024 %
Foreign Collective Investment Scheme	91.48	92.29	90.43	92.25	97.42
Forward contracts	0.02	0.02	0.46	-0.06	0.03
Money market deposits and cash equivalents	8.50	7.69	9.11	7.81	2.55
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial periods ended 31 July 2026, 30 April 2026 and three financial years ended 31 January are as follows:

	FPE 31.07.2026	FPE 30.04.2026	FYE 2026	FYE 2025	FYE 2024
Net asset value (RM'000)					
- AUD-Hedged Class	22,432	24,069	27,864	16,693	18,610
- RM Class	259,738	276,741	279,619	297,643	341,422
- RM-Hedged Class	324,170	351,600	352,261	320,722	297,242
- SGD-Hedged Class	16,092	15,734	17,329	12,209	14,968
- USD Class	13,477	13,985	11,843	9,937	14,619
Units in circulation ('000)					
- AUD-Hedged Class	10,689	11,598	14,650	12,270	14,428
- RM Class	60,725	67,085	72,211	97,032	126,551
- RM-Hedged Class	217,116	235,726	248,388	315,401	341,628
- SGD-Hedged Class	6,725	6,705	7,776	7,167	9,618
- USD Class	3,933	4,231	3,818	4,044	6,767

	FPE 31.07.2026	FPE 30.04.2026	FYE 2026	FYE 2025	FYE 2024
Net asset value per unit in RM					
- AUD-Hedged Class	2.0986	2.0752	1.9020	1.3604	1.2899
- RM Class	4.2773	4.1252	3.8722	3.0675	2.6979
- RM-Hedged Class	1.4931	1.4916	1.4182	1.0169	0.8701
- SGD-Hedged Class	2.3929	2.3465	2.2286	1.7035	1.5562
- USD Class	3.4270	3.3052	3.1016	2.4571	2.1604
Net asset value per unit in respective currencies					
- AUD-Hedged Class (AUD)	0.7320	0.7278	0.6894	0.4903	0.4128
- RM Class (RM)	4.2773	4.1252	3.8722	3.0675	2.6979
- RM-Hedged Class (RM)	1.4931	1.4916	1.4182	1.0169	0.8701
- SGD-Hedged Class (SGD)	0.7524	0.7535	0.7182	0.5188	0.4401
- USD Class (USD)	0.8393	0.8332	0.7874	0.5522	0.4570
Highest net asset value per unit in respective currencies					
- AUD-Hedged Class (AUD)	0.8294	0.7278	0.6950	0.5533	0.6677
- RM Class (RM)	4.9179	4.1252	3.9883	3.3208	3.8307
- RM-Hedged Class (RM)	1.6950	1.4916	1.4298	1.1550	1.4286
- SGD-Hedged Class (SGD)	0.8555	0.7535	0.7241	0.5883	0.7100
- USD Class (USD)	0.9504	0.8332	0.7939	0.6208	0.7220
Lowest net asset value per unit in respective currencies					
- AUD-Hedged Class (AUD)	0.7213	0.6439	0.4464	0.4075	0.4128
- RM Class (RM)	4.1252	3.6666	2.8180	2.5525	2.6979
- RM-Hedged Class (RM)	1.4713	1.3213	0.9239	0.8590	0.8701
- SGD-Hedged Class (SGD)	0.7415	0.6688	0.4719	0.4344	0.4401
- USD Class (USD)	0.8271	0.7368	0.5039	0.4513	0.4570
Benchmark performance (%)					
- AUD-Hedged Class	-2.26	0.65	23.30	28.84	-24.65
- RM Class	-1.73	4.31	22.49	16.71	-21.62
- RM-Hedged Class	-1.73	4.31	22.49	14.72	-21.62
- SGD-Hedged Class	-3.73	3.95	29.45	23.30	-27.09
- USD Class	-4.48	3.74	38.19	21.89	-27.76

	FPE 31.07.2026	FPE 30.04.2026	FYE 2026	FYE 2025	FYE 2024
Total return (%)(1)					
- AUD-Hedged Class	0.58	5.57	40.58	18.80	-37.59
- RM Class	3.69	6.53	28.38	11.80	-29.07
- RM-Hedged Class	0.10	5.18	39.42	16.91	-38.50
- SGD-Hedged Class	-0.15	4.92	38.33	17.97	-37.40
- USD Class	0.73	5.82	42.59	20.83	-36.07
- Capital growth (%)					
- AUD-Hedged Class	0.58	5.57	40.58	18.80	-37.59
- RM Class	3.69	6.53	28.38	11.80	-29.07
- RM-Hedged Class	0.10	5.18	39.42	16.91	-38.50
- SGD-Hedged Class	-0.15	4.92	38.33	17.97	-37.40
- USD Class	0.73	5.82	42.59	20.83	-36.07
Total expense ratio (%)(2)	0.06	0.06	0.25	0.21	0.14
Portfolio turnover ratio (times)(3)	0.05	0.03	0.11	0.13	0.10

Note:

(1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.

(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 31 July 2026)

	AmChina A-Shares(a) %	Benchmark(b) %
One year		
- AUD-Hedged Class	40.18	13.96
- RM Class	35.96	19.18
- RM-Hedged Class	38.73	19.18
- SGD-Hedged Class	37.17	23.17
- USD Class	41.87	24.60
Three years		
- AUD-Hedged Class	8.97	7.78
- RM Class	7.09	5.93
- RM-Hedged Class	7.54	5.93
- SGD-Hedged Class	7.64	8.15
- USD Class	10.67	9.96

	AmChina A-Shares[(a)] %	**Benchmark[(b)] %**
Five years		
- AUD-Hedged Class	-5.05	1.06
- RM Class	-3.93	-0.46
- RM-Hedged Class	-5.57	-0.46
- SGD-Hedged Class	-5.36	-0.90
- USD Class	-3.31	0.18
Ten years		
- RM Class	8.01	4.40
Since launch		
- AUD-Hedged Class (8 April 2021)	-5.70	2.01
- RM-Hedged Class (25 April 2019)	5.67	4.93
- SGD-Hedged Class (8 April 2021)	-5.22	-0.38
- USD Class (8 April 2021)	-3.24	0.44

Annual Total Return

Financial Years/Period Ended (31 January)	**AmChina A-Shares[(a)] %**	**Benchmark[(b)] %**
2026		
- AUD-Hedged Class	40.58	23.30
- RM Class	28.38	22.49
- RM-Hedged Class	39.42	22.49
- SGD-Hedged Class	38.33	29.45
- USD Class	42.59	38.19
2025		
- AUD-Hedged Class	18.80	28.84
- RM Class	11.80	16.71
- RM-Hedged Class	16.91	14.72
- SGD-Hedged Class	17.97	23.30
- USD Class	20.83	21.89
2024		
- AUD-Hedged Class	-37.59	-24.65
- RM Class	-29.07	-21.62
- RM-Hedged Class	-38.50	-21.62
- SGD-Hedged Class	-37.40	-27.09
- USD Class	-36.07	-27.76
2023		
- AUD-Hedged Class	-24.26	-11.78
- RM Class	-20.90	-10.17
- RM-Hedged Class	-23.48	-10.17
- SGD-Hedged Class	-23.20	-14.40
- USD Class	-22.30	-11.96
2022		
- AUD-Hedged Class[(c)]	-12.68	4.67
- RM Class	-8.97	-5.64
- RM-Hedged Class	-11.68	-5.64
- SGD-Hedged Class[(c)]	-8.46	-2.28
- USD Class[(c)]	-7.99	-3.14

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.
(b) MSCI China A Onshore Total Return (Net). (Available at www.aminvest.com / www.msci.com)
(c) Total actual return for the financial period from 8 April 2021 (date of launch) to 31 January 2022.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

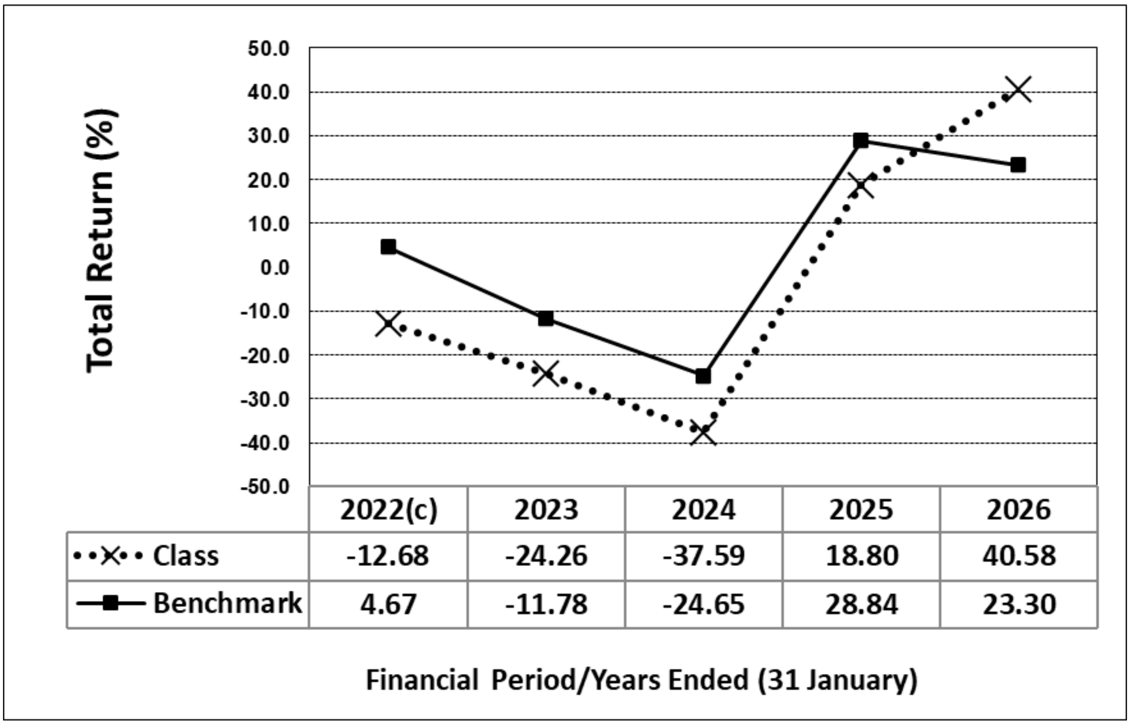
AUD-Hedged Class

For the financial period under review, the Fund registered a return of 0.58% which is entirely capital growth in nature.

Thus, the Fund's return of 0.58% has outperformed the benchmark's negative return of 2.26% by 2.84%.

As compared with the financial period ended 30 April 2026, the net asset value ("NAV") per unit of the Fund increased by 0.58% from AUD0.7278 to AUD0.7320, while units in circulation decreased by 7.84% from 11,598,357 units to 10,688,959 units.

The following line chart shows the comparison between the annual performances of AmChina A-Shares (AUD-Hedged Class) and its benchmark for the financial period/years ended 31 January.



	2022(c)	2023	2024	2025	2026
••✕•• Class	-12.68	-24.26	-37.59	18.80	40.58
—■— Benchmark	4.67	-11.78	-24.65	28.84	23.30

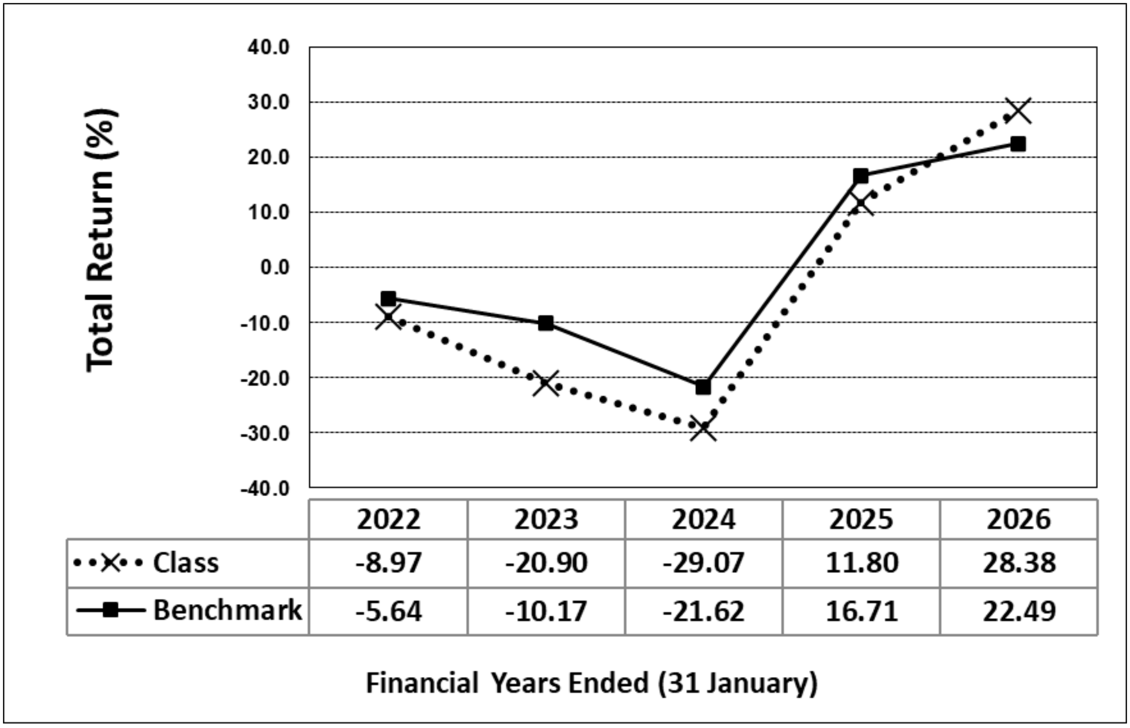
RM Class

For the financial period under review, the Fund registered a return of 3.69% which is entirely capital growth in nature.

Thus, the Fund's return of 3.69% has outperformed the benchmark's negative return of 1.73% by 5.42%.

As compared with the financial period ended 30 April 2026, the net asset value ("NAV") per unit of the Fund increased by 3.69% from RM4.1252 to RM4.2773, while units in circulation decreased by 9.48% from 67,085,492 units to 60,724,514 units.

The following line chart shows the comparison between the annual performances of AmChina A-Shares (RM Class) and its benchmark for the financial years ended 31 January.



	2022	2023	2024	2025	2026
••×•• Class	-8.97	-20.90	-29.07	11.80	28.38
—■— Benchmark	-5.64	-10.17	-21.62	16.71	22.49

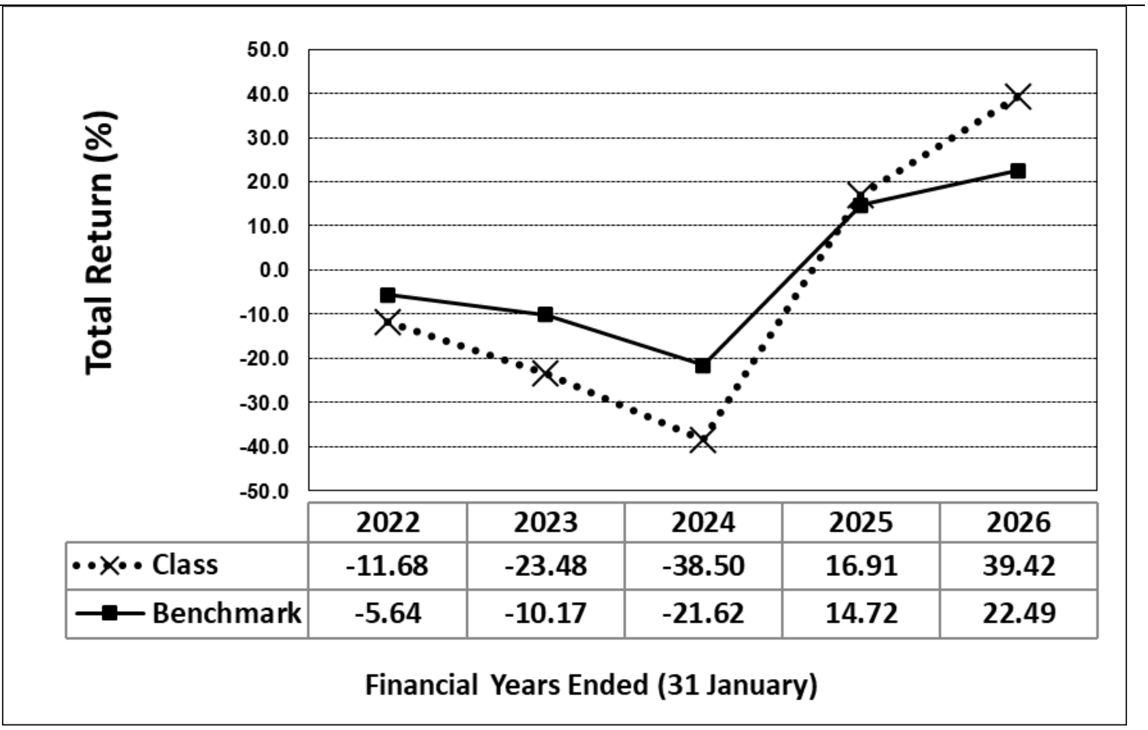
RM-Hedged Class

For the financial period under review, the Fund registered a return of 0.10% which is entirely capital growth in nature.

Thus, the Fund's return of 0.10% has outperformed the benchmark's negative return of 1.73% by 1.83%.

As compared with the financial period ended 30 April 2026, the net asset value ("NAV") per unit of the Fund increased by 0.10% from RM1.4916 to RM1.4931, while units in circulation decreased by 7.89% from 235,726,120 units to 217,115,572 units.

The following line chart shows the comparison between the annual performances of AmChina A-Shares (RM-Hedged Class) and its benchmark for the financial years ended 31 January.



	2022	2023	2024	2025	2026
••×•• Class	-11.68	-23.48	-38.50	16.91	39.42
—■— Benchmark	-5.64	-10.17	-21.62	14.72	22.49

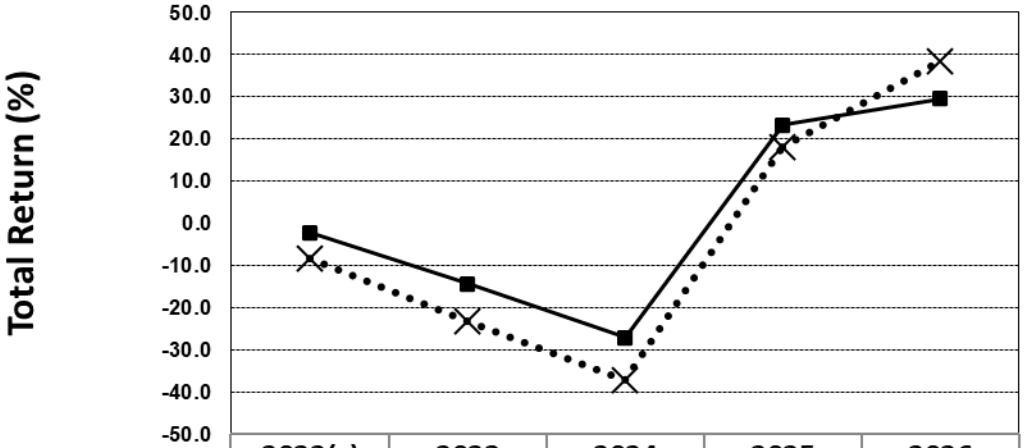
<u>SGD-Hedged Class</u>

For the financial period under review, the Fund registered a negative return of 0.15% which is entirely capital in nature.

Thus, the Fund’s negative return of 0.15% has outperformed the benchmark’s negative return of 3.73% by 3.58%.

As compared with the financial period ended 30 April 2026, the net asset value (“NAV”) per unit of the Fund decreased by 0.15% from SGD0.7535 to SGD0.7524, while units in circulation increased by 0.30% from 6,705,027 units to 6,725,126 units.

The following line chart shows the comparison between the annual performances of AmChina A-Shares (SGD-Hedged Class) and its benchmark for the financial period/years ended 31 January.



	2022(c)	2023	2024	2025	2026
••×•• Class	-8.46	-23.20	-37.40	17.97	38.33
—■— Benchmark	-2.28	-14.40	-27.09	23.30	29.45

Financial Period/Years Ended (31 January)

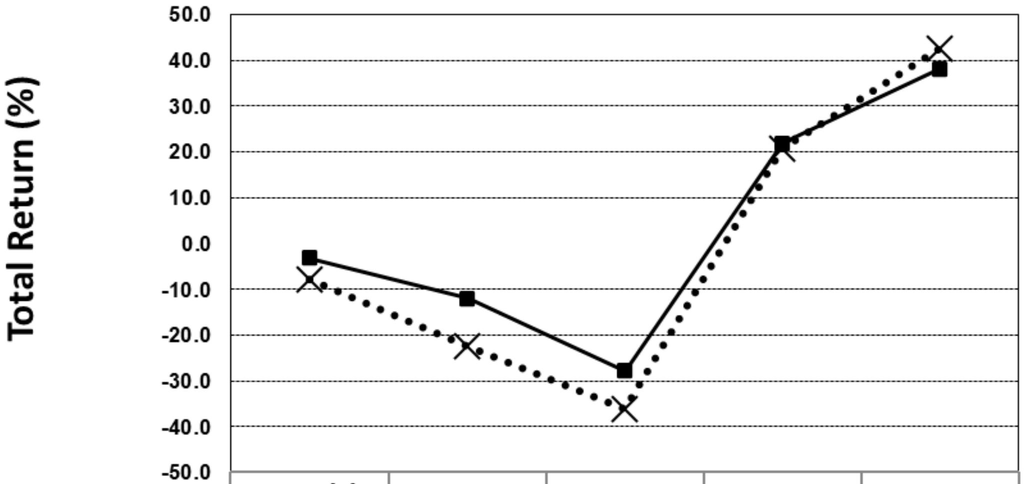
USD Class

For the financial period under review, the Fund registered a return of 0.73% which is entirely capital growth in nature.

Thus, the Fund’s return of 0.73% has outperformed the benchmark’s negative return of 4.48% by 5.21%.

As compared with the financial period ended 30 April 2026, the net asset value (“NAV”) per unit of the Fund increased by 0.73% from USD0.8332 to USD0.8393, while units in circulation decreased by 7.06% from 4,231,138 units to 3,932,555 units.

The following line chart shows the comparison between the annual performances of AmChina A-Shares (USD Class) and its benchmark for the financial period/years ended 31 January.



	2022(c)	2023	2024	2025	2026
••✕•• Class	-7.99	-22.30	-36.07	20.83	42.59
—■— Benchmark	-3.14	-11.96	-27.76	21.89	38.19

Financial Period/Years Ended (31 January)

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Performance of the Target Fund

Fund Performance Review of the Target Fund – Allianz China A-Shares (the “Target Fund”)

For the three-month period ending 31 July 2026, the Target Fund delivered a return of 0.59%[1] after fees, outperforming the benchmark. Performance was primarily driven by stock selection, with strong contributions from information technology and materials holdings.

At a stock level, a key contributor during the quarter was Shengyi Technology, a producer of copper-clad laminates (CCL) and other materials used in multilayer printed circuit boards. The company reported strong results at the end of April. Demand has been supported by the rising CCL intensity of AI-related applications such as servers and network equipment, keeping pricing firm. At the same time, ongoing specification upgrades have strengthened Shengyi’s technology leadership, driving a more favourable product mix and supporting margin expansion.

Conversely, a key detractor was Sieyuan Electric. The company provides electrical power equipment such as high voltage switchgear, transformers and automation systems. After a rally earlier in the year, the stock has seen some recent profit taking. Longer term we expect a robust power grid capex cycle in China, with upside from AI-driven data center demand as well as the integration of renewable energy supply.

Source: Allianz Global Investors unless otherwise stated.
Target Fund: Allianz China A-Shares, Class AT USD, net.
[1] Fund performance calculated in USD with net income and dividends reinvested. Official Benchmark: MSCI China A Onshore Total Return (Net).

Strategies and Policies Employed

Strategies and Policies employed by Target Fund

The Target Fund focuses on fundamental, bottom-up stock selection to generate alpha and typically does not deviate significantly from the benchmark in terms of sector allocation. We adopt a growth at a reasonable valuation approach and look to identify stocks with sustainable long-term growth prospects that are underestimated by the market. Currently, our preferred long-term investment themes include domestic technology self-sufficiency, application of artificial intelligence, manufacturing upgrades, domestic consumption, and capital market reform.

Source: Allianz Global Investors unless otherwise stated.

Strategies and Policies of the Fund

For the financial period under review, the Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's net asset value ("NAV") in the Allianz China A-Shares (the "Target Fund").

Portfolio Structure

The table below is the asset allocation of the Fund as at 31 July 2026 and 30 April 2026.

	As at 31.07.2026 %	**As at 30.04.2026 %**	**Changes %**
Foreign Collective Investment Scheme	91.48	92.29	-0.81
Forward contracts	0.02	0.02	-
Money market deposits and cash equivalents	8.50	7.69	0.81
Total	**100.00**	**100.00**	

For the financial period under review, the Fund has invested 91.48% of its NAV in the foreign Collective Investment Scheme, 0.02% in forward contracts and the balance of 8.50% in money market deposits and cash equivalents.

Cross Trade

There were no cross trades undertaken during the financial period under review.

Distribution/ Unit Splits

There are no distribution and unit split declared for the financial period under review.

State of Affairs

There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.

Rebates and Soft Commission

During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.

Market Review

China A-share equities declined during the period. Markets continued to be cautious amid geopolitical tensions linked to developments in the Middle East and disruptions around the Strait of Hormuz. In line with other global markets, July saw a particularly sharp reversal in momentum across China equities. Previously strong performers such as technology and AI-related stocks experienced significant profit taking, while investors rotated into lagging areas including consumer, materials, and financial sectors. As part of this rotation, offshore China markets recovered strongly after an extended period of underperforming China A-shares.

Source: Allianz Global Investors unless otherwise stated.

Market Outlook	Looking ahead, we remain constructive on the outlook for China A-shares. While periods of market rotation and liquidity-driven volatility are inevitable, we continue to see technology self-sufficiency, AI adoption, industrial upgrading and advanced manufacturing as key structural growth drivers. More broadly, the increasing importance of innovation-led sectors reinforces our view that China A-Shares are becoming progressively less reliant on traditional economic cycles and more exposed to long-term opportunities linked to China's technological development. Overall, it appears that the factors which have contributed to a more positive equity market environment in China in recent years are still in place. Combined with reasonable valuations, we believe there should be ongoing support for China equities. We maintain a preference for innovative companies with proven R&D capabilities and an ability to capture and expand market share. *Source: Allianz Global Investors unless otherwise stated.*

Kuala Lumpur, Malaysia
AmFunds Management Berhad

21 September 2026

AmChina A-Shares

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2026

	31.07.2026 (unaudited) RM	31.01.2026 (audited) RM
ASSETS		
Investment	581,714,176	623,015,077
Derivative assets	195,208	3,152,617
Amount due from Manager	189,535	2,361,574
Cash at banks	55,995,923	62,977,831
TOTAL ASSETS	638,094,842	691,507,099
LIABILITIES		
Derivative liabilities	98,205	12,511
Amount due to Manager	2,039,685	2,530,305
Amount due to Trustee	22,622	23,851
Sundry payables and accruals	24,894	24,096
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)	2,185,406	2,590,763
NET ASSET VALUE (“NAV”) OF THE FUND ATTRIBUTABLE TO UNIT HOLDERS	635,909,436	688,916,336
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF THE FUND COMPRISE:		
Unit holders’ contribution	879,635,039	985,406,836
Accumulated losses	(243,725,603)	(296,490,500)
	635,909,436	688,916,336
NET ASSET VALUE		
− AUD-Hedged Class	22,432,146	27,863,614
− RM Class	259,737,895	279,619,115
− RM-Hedged Class	324,169,919	352,260,768
− SGD-Hedged Class	16,092,483	17,329,402
− USD Class	13,476,993	11,843,437
	635,909,436	688,916,336
UNITS IN CIRCULATION		
− AUD-Hedged Class	10,688,959	14,649,856
− RM Class	60,724,514	72,211,269
− RM-Hedged Class	217,115,572	248,388,023
− SGD-Hedged Class	6,725,126	7,775,760
− USD Class	3,932,555	3,818,439

AmChina A-Shares

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2026 (CONT'D.)

	31.07.2026 (unaudited)	31.01.2026 (audited)
NAV PER UNIT IN RM		
− AUD-Hedged Class	2.0986	1.9020
− RM Class	4.2773	3.8722
− RM-Hedged Class	1.4931	1.4182
− SGD-Hedged Class	2.3929	2.2286
− USD Class	3.4270	3.1016
NAV PER UNIT IN RESPECTIVE CURRENCIES		
− AUD-Hedged Class (AUD)	0.7320	0.6894
− RM Class (RM)	4.2773	3.8722
− RM-Hedged Class (RM)	1.4931	1.4182
− SGD-Hedged Class (SGD)	0.7524	0.7182
− USD Class (USD)	0.8393	0.7874

AmChina A-Shares

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 MAY 2026 TO 31 JULY 2026

	01.05.2026 to 31.07.2026 RM	01.05.2025 to 31.07.2025 RM
INVESTMENT INCOME		
Interest income	6,327	11,418
Net gains from investment:		
− Financial assets at fair value through profit or loss ("FVTPL")	13,142,126	56,038,928
Other net realised gain/(loss) on foreign currency exchange	1,622,504	(490,634)
Other net unrealised losses on foreign currency exchange	(1,500)	(677)
	14,769,457	55,559,035
EXPENDITURE		
Management fee	(323,376)	(295,547)
Trustee's fee	(69,575)	(59,384)
Audit fee	(2,062)	(1,891)
Tax agent's fee	(831)	(832)
Custodian's fee	(50)	-
Other expenses	(33,130)	(1,602)
	(429,024)	(359,256)
Net income before taxation	14,340,433	55,199,779
Taxation	-	-
Net income after taxation, representing total comprehensive income for the financial period	14,340,433	55,199,779
Total comprehensive income comprises the following:		
Realised losses	(13,140,546)	(12,908,942)
Unrealised gains	27,480,979	68,108,721
	14,340,433	55,199,779

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS

(Unaudited)

FOR THE FINANCIAL PERIOD FROM 1 MAY 2026 TO 31 JULY 2026

	Unit holders' contribution RM	Accumulated losses RM	Total RM
At 1 May 2026	940,194,798	(258,066,036)	682,128,762
Total comprehensive income for the financial period	-	14,340,433	14,340,433
Creation of units			
− AUD-Hedged Class	1,513,867	-	1,513,867
− RM Class	3,850,245	-	3,850,245
− RM-Hedged Class	7,867,275	-	7,867,275
− SGD-Hedged Class	2,389,176	-	2,389,176
− USD Class	4,925,628	-	4,925,628
Cancellation of units			
− AUD-Hedged Class	(3,481,715)	-	(3,481,715)
− RM Class	(32,549,356)	-	(32,549,356)
− RM-Hedged Class	(36,892,645)	-	(36,892,645)
− SGD-Hedged Class	(2,303,843)	-	(2,303,843)
− USD Class	(5,878,391)	-	(5,878,391)
Balance at 31 July 2026	879,635,039	(243,725,603)	635,909,436
At 1 May 2025	1,102,681,084	(512,931,457)	589,749,627
Total comprehensive income for the financial period	-	55,199,779	55,199,779
Creation of units			
− AUD-Hedged Class	793,468	-	793,468
− RM Class	187,519	-	187,519
− RM-Hedged Class	2,118,548	-	2,118,548
− SGD-Hedged Class	109,028	-	109,028
− USD Class	235,411	-	235,411
Cancellation of units			
− AUD-Hedged Class	(1,480,925)	-	(1,480,925)
− RM Class	(19,281,065)	-	(19,281,065)
− RM-Hedged Class	(28,628,121)	-	(28,628,121)
− SGD-Hedged Class	(1,630,815)	-	(1,630,815)
− USD Class	(592,020)	-	(592,020)
Balance at 31 July 2025	1,054,512,112	(457,731,678)	596,780,434

STATEMENT OF CASH FLOWS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 MAY 2026 TO 31 JULY 2026

	01.05.2026 to 31.07.2026 RM	01.05.2025 to 31.07.2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investment	76,109,276	36,841,770
Net settlement from derivative contracts	(13,485,215)	9,831,261
Interest received	6,327	11,418
Management fee paid	(318,083)	(301,414)
Trustee's fee paid	(68,885)	(58,542)
Custodian's fee paid	(50)	-
Payments for other expenses	(41,730)	(9,103)
Net cash generated from operating and investing activities	62,201,640	46,315,390
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	20,356,742	3,035,058
Payments for cancellation of units	(84,423,941)	(51,254,478)
Net cash used in financing activities	(64,067,199)	(48,219,420)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,865,559)	(1,904,030)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	57,861,482	52,450,754
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	55,995,923	50,546,724
Cash and cash equivalents comprise:		
Cash at banks	55,995,923	50,546,724

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