AmWealth Group Wealth Management

AmFunds Management

Fund Factsheet October 2026

AmChina Enterprises High Income Fund

Fund Overview

Investment Objective

AmChina Enterprises High Income Fund (the "Fund") seeks to provide income and maintain prospects for capital growth by investing in one (1) collective investment scheme.

The Fund is suitable for Sophisticated Investors[1] who:

- seek income* and maintain prospects for capital growth on their investments;
- have a long term** investment horizon; and
- wish to seek exposure to China enterprises listed on the Hong Kong Stock Exchange ("SEHK").

Note: * Distribution frequency varies by Class; for example, Class D distributes (if any) on a monthly basis, while Class A distributions are incidental and subject to income availability.

** Long term means the investment horizon should at least be five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Fund Performance (as at 30 September 2026)

There is no fund performance record as the Fund is launched less than one year.

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.

Performance Table in Share Class Currency (as at 30 September 2026)

There is no fund performance record as the Fund is launched less than one year.

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Fund Facts

Fund Class	Launch Date	Initial Offer Price	Minimum Initial	Additional Investment
MYR Class A	09 June 2026	MYR 1.0000	MYR 5,000	MYR 1,000
MYR Class D	09 June 2026	MYR 1.0000	MYR 5,000	MYR 1,000
MYR-Hedged Class A	09 June 2026	MYR 1.0000	MYR 5,000	MYR 1,000
MYR-Hedged Class D	09 June 2026	MYR 1.0000	MYR 5,000	MYR 1,000
HKD Class D	09 June 2026	HKD 1.0000	HKD 5,000	HKD 1,000
USD Class D	09 June 2026	USD 1.0000	USD 1,000	USD 1,000
SGD-Hedged Class D	09 June 2026	SGD 1.0000	SGD 1,000	SGD 1,000
AUD-Hedged Class D	09 June 2026	AUD 1.0000	AUD 1,000	AUD 1,000

Income Distribution History

	Total Payout per unit (Sen)				Yield (%)			
	2026	2025	2024	2023	2026	2025	2024	2023
MYR Class A	-	N/A	N/A	N/A	-	N/A	N/A	N/A
MYR Class D	2.00	N/A	N/A	N/A	1.94	N/A	N/A	N/A
MYR-Hedged Class A	-	N/A	N/A	N/A	-	N/A	N/A	N/A
MYR-Hedged Class D	2.00	N/A	N/A	N/A	1.94	N/A	N/A	N/A
HKD Class D	2.00	N/A	N/A	N/A	1.94	N/A	N/A	N/A
USD Class D	2.00	N/A	N/A	N/A	1.94	N/A	N/A	N/A
SGD-Hedged Class D	2.00	N/A	N/A	N/A	1.95	N/A	N/A	N/A
AUD-Hedged Class D	2.00	N/A	N/A	N/A	1.94	N/A	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Income and Growth

Base Currency

HKD

Investment Manager

AmFunds Management Berhad

Annual Management Fee

Up to 1.50% p.a. of the Fund's NAV attributable to the Class(es)

Annual Trustee Fee

Up to 0.03% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class(es)

Exit Fee

Nil

Redemption Payment Period

Within five (5) business days of receiving the redemption proceeds from Target Fund provided that receipt of complete documentation.

Income Distribution

Class A: Subject to the availability of income, distribution (if any) is incidental.

Class D: Distribution (if any), will be made on a monthly basis.

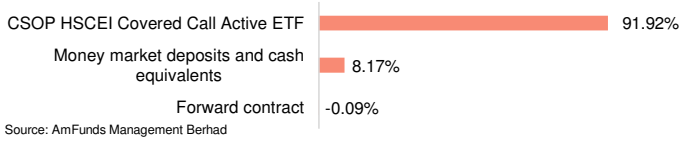
Data as at (as at 30 September 2026)

NAV Per Unit*	
MYR Class A	MYR 1.0223
MYR Class D	MYR 1.0022
MYR-Hedged Class A	MYR 1.0164
MYR-Hedged Class D	MYR 0.9966
HKD Class D	HKD 1.0010
USD Class D	USD 1.0006
SGD-Hedged Class D	SGD 0.9950
AUD-Hedged Class D	AUD 0.9970
Fund Size*	
MYR Class A	MYR 5.50 million
MYR Class D	MYR 16.62 million
MYR-Hedged Class A	MYR 43.79 million
MYR-Hedged Class D	MYR 72.41 million
HKD Class D	HKD 3.06 million
USD Class D	USD 0.67 million
SGD-Hedged Class D	SGD 0.38 million
AUD-Hedged Class D	AUD 0.97 million
Unit in Circulation*	
MYR Class A	5.38 million
MYR Class D	16.58 million
MYR-Hedged Class A	43.09 million
MYR-Hedged Class D	72.66 million
HKD Class D	3.05 million
USD Class D	0.67 million
SGD-Hedged Class D	0.39 million
AUD-Hedged Class D	0.98 million

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 30 September 2026)



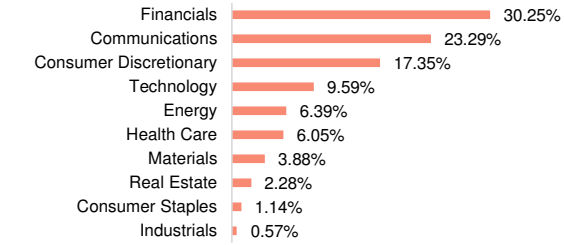
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 September 2026)

China Construction Bank-H	7.45%
Tencent Holdings Ltd	7.11%
Alibaba Group Holding Ltd	7.03%
IND & Comm BK Of China-H	5.21%
China Mobile Ltd	4.06%

Source: CSOP Asset Management Limited

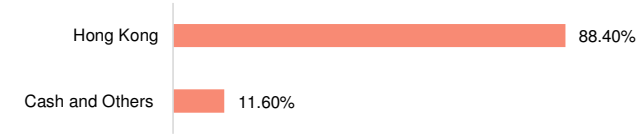
Target Fund's Sector Allocation* (as at 30 September 2026)



Source: CSOP Asset Management Limited

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 September 2026)



Source: CSOP Asset Management Limited

Target Fund Manager's Commentary (as at 30 September 2026)

In Q3 2026, 2802.HK and the Hang Seng China Enterprises Index (HSCEI) Total Return Index returned 3.34% and 9.92%, respectively1. Hong Kong equities delivered a front-loaded performance during the quarter, rallying sharply in July on valuation recovery, strong southbound inflows and improving policy expectations before consolidating in August and September. As a covered call strategy gives up part of the market's upside, the Fund lagged the benchmark during the rapid July rally. During the subsequent market pullback, however, option premium income provided some cushion to portfolio returns.

Valuation recovery, capital inflows and policy expectations supported the market rebound
Hong Kong equities rallied significantly from relatively low valuations in July, led by financials, internet platforms and selected consumer leaders. Southbound investors recorded net purchases of approximately HK$62.87 billion during the month, representing an increase of around 132% from June and providing an important source of incremental liquidity. The July Politburo meeting also reinforced expectations of further policy support by emphasising domestic demand, property market stability and greater resilience and confidence in the capital market.

Resilient financial-sector fundamentals provided important support to the index
First-half results from major Chinese banks generally demonstrated stable profitability and asset quality. China Construction Bank, for example, reported a 5.56% year-on-year increase in net profit for 1H 2026, while its non-performing loan ratio declined by two basis points from year-end to 1.29%. Although net interest margins remained under pressure, attractive dividend yields, resilient earnings and consistent capital returns continued to support the sector. Given the substantial weighting of financial stocks in the HSCEI, their relative strength was an important contributor during the quarter.

External liquidity conditions tightened towards the end of the quarter
In September, the Federal Reserve raised its target range by 25 basis points to 3.75%–4.00%, while the US 10-year Treasury yield rose from 4.44% at the end of June to approximately 5.29% at the end of September. A stronger US dollar and higher global discount rates weighed on Hong Kong equity valuations and risk appetite, prompting profit-taking in internet, consumer and other growth-oriented stocks. Nevertheless, southbound net purchases recovered to approximately HK$60.78 billion in September, compared with HK$10.38 billion in August, providing some support during the market correction.

Overall, the HSCEI remains supported by relatively undemanding valuations, sustained southbound allocation and a supportive domestic policy backdrop. However, the durability of the market recovery will depend on the transmission of policy support into corporate earnings and the stabilisation of global discount rates. A range-bound or moderately rising market environment may be favourable for the Target Fund's covered call strategy, as option premium income can enhance the resilience of portfolio returns. In a rapid, one-directional market rally, however, the Fund may continue to lag an uncovered equity benchmark.

During Q3 2026, the Fund distributed HK$0.15 per unit in each of July, August and September, bringing the total distribution for the quarter to HK$0.45 per unit. In a range-bound or moderately rising market, option premium income may enhance the resilience of portfolio returns, although the strategy may limit upside participation during a sharp market rally.

Currently, 2802 HK option overlay is composed of HSCEI option, utilizing a mix of monthly and weekly tenors ranging from ATM to OTM.Weekly options are used to balance income generation with flexibility and participation in potential market gains. Weekly contracts allow the portfolio to reset strike prices more frequently and respond more quickly to changes in market levels and volatility.

Source: CSOP Asset Management Limited

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