AmInvest

Powered by Group Wealth Management

AmFunds Management Berhad
198601005272 (154432-A)

AmIncome Advantage
("Fund")

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the Directors of AmFunds Management Berhad, and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

a. assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
b. to notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
c. manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
d. conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
e. comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
f. enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
g. in the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
i. outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
j. any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Investors are advised to read our latest or updated privacy notice provided as required under the Personal Data Protection Act 2010 ("Privacy Notice") which is available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the prospectus which includes any supplementary or replacement prospectus of the Fund ("Prospectus") before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Prospectus before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

AmIncome Advantage is a short to medium-term fixed income fund issued by AmFunds Management Berhad that aims to provide steady growth from investing in money market and other fixed income instruments.

Who is the Fund suitable for?

The Fund is suitable for investors:

- seeking to invest excess cash for short-term; and
- seeking potential steady return from investment.

What am I investing in?

Fund Category	Fixed Income
Fund Type	Growth
Investment Objective	AmIncome Advantage aims to provide steady growth from investing in money market and other fixed income instruments. *Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.*
Investment Strategy	To achieve the investment objective, the Fund invests in fixed income instruments with minimum long-term credit rating of AA3 by RAM Rating Services Berhad ("RAM") or its equivalent as rated by a local or global rating agency respectively, or minimum short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency respectively. The Fund envisages to maintain a minimum 50% of the net asset value ("NAV") of the Fund in fixed income instruments with the remaining balance invested in money market instruments, deposits and other permitted investments as permitted under the Permitted Investment section in the Prospectus. However, the Fund may reduce its allocation in fixed income instruments to less than 50% and increase its holding in money market instruments or other liquid assets in times of market volatility. This approach is to ensure that the Fund is able to provide steady growth from investing in money market and other fixed income instruments. The Manager actively manages the fixed income instruments in achieving the investment objective. However, any active and frequent trading will depend on investment opportunities or valuations.
Asset Allocation	Up to 100% of the NAV of the Fund will be invested in money market instruments and fixed income instruments, out of which a minimum of 5% of the Fund's NAV will be invested in liquid assets.
Base Currency of the Fund	Ringgit Malaysia (RM)
Performance Benchmark	Malayan Banking Berhad 1-Month Repurchase Agreement (repo) Rate. (obtainable from: www.maybank2u.com.my) *Note: The benchmark does not imply that the risk profile of the Fund is the same as the risk profile of the benchmark. Investors of the Fund will assume a higher risk compared to the benchmark. Hence, the returns of the Fund may be potentially higher due to the higher risk faced by the investors.*
Launch Date	9 June 2006
Income Distribution	Income distribution (if any) will be paid on a monthly basis.

Who am I investing with?

Manager	:	AmFunds Management Berhad ("AFM")
Trustee	:	HSBC (Malaysia) Trustee Berhad
Trustee's Delegate (Custodian for local assets)	:	The Hongkong and Shanghai Banking Corporation Limited and assets held through HSBC Nominees (Tempatan) Sdn Bhd
Trustee's Delegate (Custodian for foreign assets)	:	The Hongkong and Shanghai Banking Corporation Limited
Taxation Advisor	:	Deloitte Malaysia Tax Services Sdn. Bhd. *(formerly known as Deloitte Tax Services Sdn. Bhd.)*
Auditor	:	Ernst & Young PLT

All transactions with related parties are to be executed on terms, which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the person(s) or members of a committee undertaking the oversight function of the Fund and disclosed in the Fund's reports accordingly.

What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution.
Mid Case	No significant change in investment i.e. no capital appreciation and no income distribution.
Worst Case	Capital loss and with no income distribution.

What are the key risks associated with the Fund?

General Risks associated with investing in a Unit Trust Fund

Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
Country Risk	Investments of a unit trust fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the fund invests.
Inflation Risk	This is the risk that investors' investment in a unit trust fund may not grow or generate income at a rate that keeps pace with inflation.
Manager's Risk	This risk refers to the day-to-day management of a unit trust fund by the Manager which will impact the performance of the Fund.
Non-Compliance Risk	This is the risk of the Manager or the Trustee not complying with their respective internal policies, the deed and its supplemental deeds, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of a unit trust fund.
Loan / Financing Risk	This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed/financed money includes investors being unable to service the loan/financing repayments.
Suspension Risk	Where the Manager suspends dealings of units in a fund (no redemption or subscription are allowed) under exceptional circumstances in the Prospectus - Temporary suspension of determination of NAV and of the issue, switching and redemption of units. Suspension of a fund may potentially result in unit holders not being able to redeem their units into cash based on their liquidity needs and their investments will continue to be subject to the risk factors inherent in the Fund.

Specific Risks associated with the Fund

Credit and Default Risk	Credit risk relates to the creditworthiness and the expected ability to make timely payment of interest and/or principal by the issuers of the fixed income instruments, as well as the financial institutions where the Fund placed deposits. Default risk relates to the risk that an issuer of a fixed income instrument or a financial institution where the Fund placed deposits either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments.
Interest Rate Risk	Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income instruments. When interest rates rise, fixed income instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income instruments. The reverse may apply when interest rates fall.
Liquidity Risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of the Unit Holders' investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Counterparty Credit Risk	Counterparty credit risk is the risk arising from the possibility that the counterparty may default or not able to fulfill a trade settlement prior or on the settlement date of the trade. This could adversely affect the value of the Fund.

Note: The abovementioned risks which investors should consider before investing into the Fund should not be considered to be an exhaustive list. Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Investors are advised to consult their professional adviser. Please refer to the Prospectus under "Risk Factors" for further details on risks.

Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a Unit Holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AFM?

Entry Charge	Nil.
Exit Penalty	Nil.
Transfer Fee	Nil.
Bank Charges/Fees	Bank charges or fees are incurred only upon redemptions.
Switching Fee	Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the fund switched out. For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of the entry charge between the funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.

What are the key ongoing fees charged to the Fund?

Annual Management Fee	Up to 0.75% per annum of the NAV of the Fund.
Annual Trustee Fee	Up to 0.05% per annum of the NAV of the Fund.
Fund Expenses	The Fund's expenses currently include but are not limited to: • audit fee; • tax agent's fee; • printing and postages of annual and semi-annual reports; • bank charges; • remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund; • lodgement fee for the Fund's reports; • foreign custodians' charges (if any); • commission paid to brokers or dealers (if any); and • other expenses as permitted by the deed.

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

You are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions payable, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to Unit Holders to notify of the higher rate and its effective date; and
- A supplementary or replacement prospectus will be registered and issued.

How often are valuations available?

We publish updated information on our website **www.aminvest.com**; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

Investors may submit applications to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

Minimum Initial Investment	RM10,000.
Minimum Additional Investment	RM1,000.
Submission of Application	Monday to Friday (except public holiday).
Cut-off Time	• If an application with complete documentation is accepted by us or our appointed distributors **before** 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the end of the same Business Day. • If an application with complete documentation is accepted by us or our appointed distributors **after** 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the next Business Day. *Notes:* • *Business Day is a day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business. The Manager may declare certain Business Days to be non-Business Days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in*

	are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions. This information will be communicated to you via our website at www.aminvest.com. Alternatively, you may contact our Customer Service at 03-2032 2888. • *The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.* • *You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.*

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.

How can I exit from this investment?

Investors may withdraw all or part of their units on any Business Day subject to the minimum withdrawal and to maintain a minimum holding for partial withdrawal (or such units as the Manager may from time to time decide).

Minimum Redemption	10,000 units.
Minimum Holding	10,000 units.
Submission of Repurchase Notice	Monday to Friday (except public holiday).
Cut-off Time and Payment of Redemption Proceeds	• If a redemption request with complete documentation is accepted by us or our appointed distributors **before** 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the same Business Day. • If a redemption request with complete documentation is accepted by us or our appointed distributors after 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day. • The redemption proceeds will be paid to Unit Holders the following Business Day upon receipt of a redemption notice. *Note: The Manager may for any reason at any time, where applicable, extend the payment of the net redemption proceeds, but no later than seven (7) Business Days from the date the redemption request is received by the Manager.*
Cooling-off Period and Rights	If you make an investment and later decide that the investment does not suit your needs, you may withdraw your money within the cooling-off period, which is within six (6) Business Days commencing from the date the application for units is received by the Manager. You should be aware that the cooling-off right is only available on your first investment with the Manager. Subsequent investments will not enjoy this right. The cooling-off right is not available to corporation/institution, staff of the Manager and persons registered with a body approved by the SC to deal in unit trust funds. The refund for every unit held by you pursuant to your exercise of a cooling-off right shall be the sum of: (a) the NAV per unit on the day the units were purchased or the prevailing NAV per unit at the point of exercise of the cooling-off right (whichever is lower); and (b) the entry charge per unit originally imposed on the day the units were purchased. Unit Holders shall be refunded within seven (7) Business Days from the receipt of the cooling-off application by the Manager.

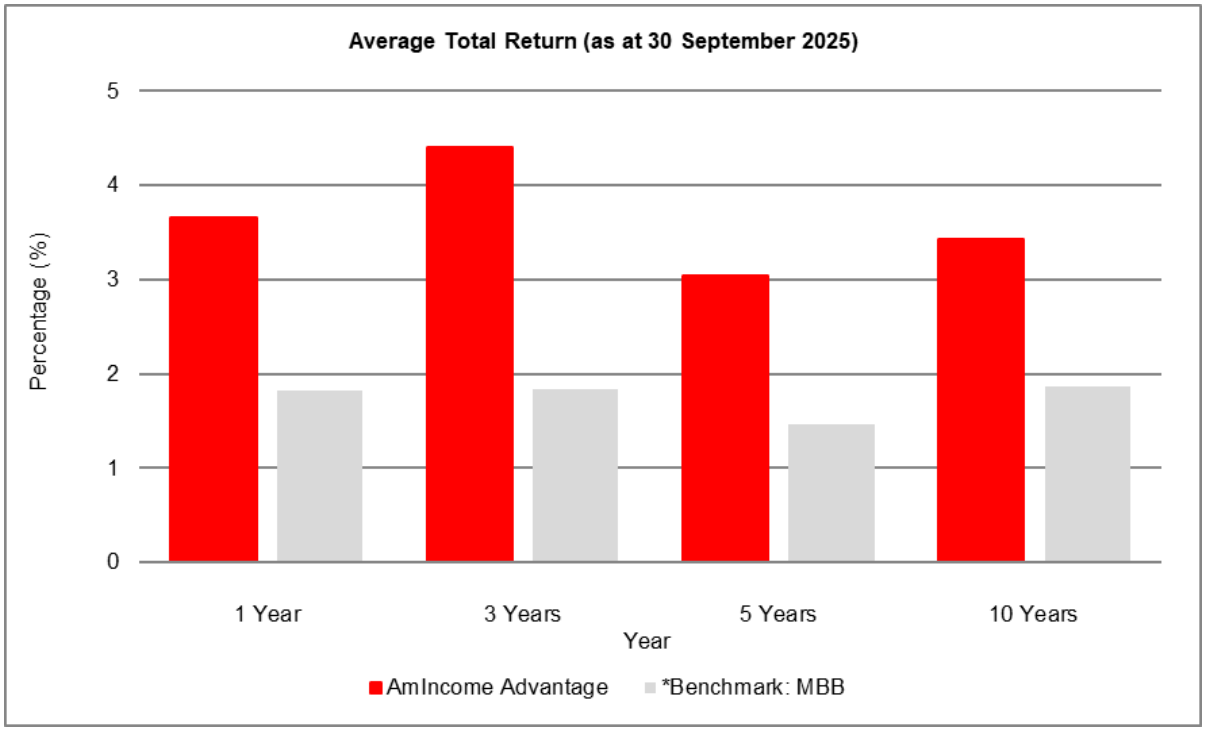
Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

No withdrawals will be paid in cash under any circumstances.

Fund Performance

Average Total Return (as at 30 September 2025)

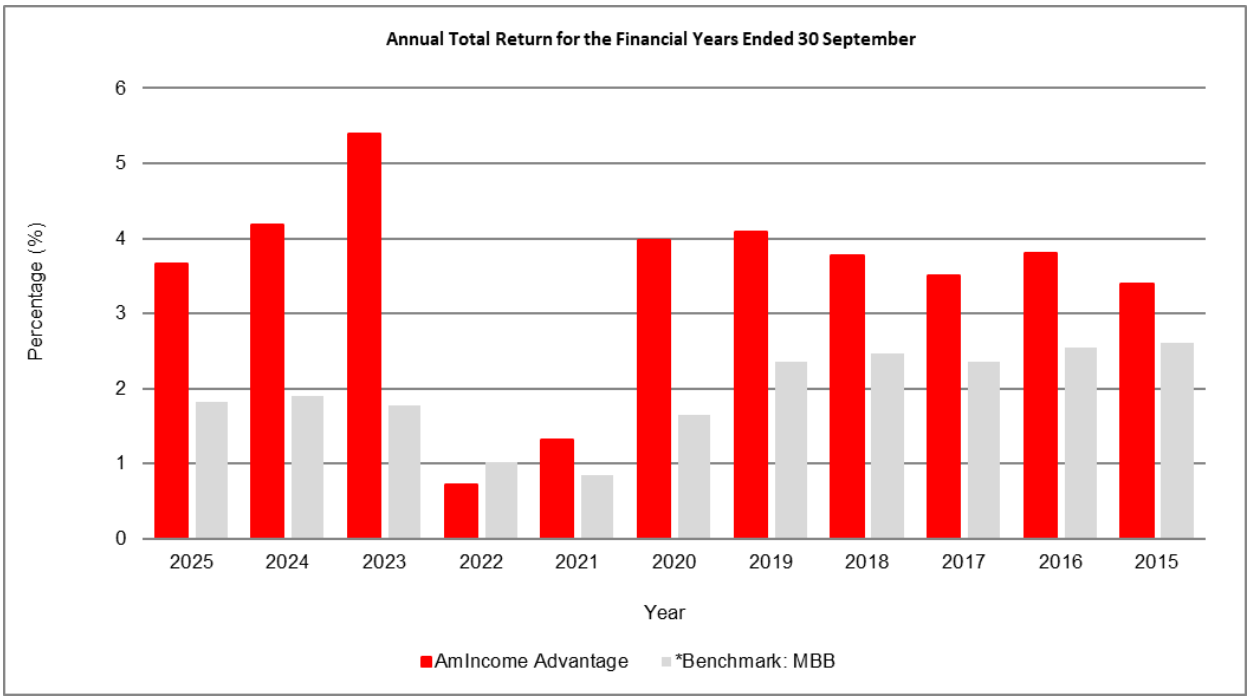
	1 Year	3 Years	5 Years	10 Years
	%	%	%	%
AmIncome Advantage	3.66	4.41	3.04	3.43
***Benchmark: MBB**	1.82	1.83	1.47	1.86



***Benchmark:** **Malayan Banking Berhad 1-month repurchase agreement (repo) rate ("MBB") (Available at www.aminvest.com)**
Source Benchmark Return: **AmFunds Management Berhad**
Source Fund Return: **Novagni Analytics and Advisory Sdn. Bhd.**

Annual Total Return for the Financial Years Ended 30 September

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
	%	%	%	%	%	%	%	%	%	%	%
AmIncome Advantage	3.66	4.18	5.39	0.72	1.31	3.98	4.08	3.77	3.50	3.81	3.39
***Benchmark: MBB**	1.82	1.90	1.77	1.02	0.85	1.64	2.35	2.46	2.35	2.54	2.60



***Benchmark:** **Malayan Banking Berhad 1-month repurchase agreement (repo) rate ("MBB") (Available at www.aminvest.com)**
Source Benchmark Return: **AmFunds Management Berhad**
Source Fund Return: **Novagni Analytics and Advisory Sdn. Bhd.**

1-Year Fund Performance Review

For the financial year ended 30 September 2025, the Fund registered a return of 3.66% comprising of 0.66% capital growth and 3.00% income distributions. Thus, the Fund's return of 3.66% has outperformed the benchmark's return of 1.82% by 1.84%.

Basis of calculation and assumptions

AmIncome Advantage's performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Portfolio Turnover Ratio (PTR)

	Financial Year Ended 30 September 2025	Financial Year Ended 30 September 2024	Financial Year Ended 30 September 2023
PTR (times)	0.58	0.15	0.36
Remarks	The increase in the PTR for 2025 and decrease in 2024 were due mainly to investing activities.		

Distribution

	Financial Year Ended 30 September 2025	Financial Year Ended 30 September 2024	Financial Year Ended 30 September 2023
Gross distribution (RM sen per unit)	3.04	4.01	2.35
Net distribution (RM sen per unit)	3.04	4.01	2.35

Distribution is in the form of units.

Past performance of the Fund is not an indication of its future performance.
Unit prices and investment returns may go down, as well as up.

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

   AmFunds Management Berhad
   9th & 10th Floor, Bangunan AmBank Group
   No.55, Jalan Raja Chulan
   50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint:

(a)	via the FMOS Complaint Handling Portal	:	complaint.fmos.org.my/index.php
(b)	via phone to	:	03-2272 2811
(c)	via letter to	:	The Chief Executive Officer Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia No 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur

3. Alternatively, you may also lodge your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To lodge a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	03-6204 8999
(b)	via fax to	:	03-6204 8991
(c)	via e-mail to	:	aduan@seccom.com.my
(d)	via online complaint form available at	:	www.sc.com.my
(d)	via letter to	:	Consumer & Investor Office Securities Commission Malaysia No. 3, Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM):

(a)	via online complaint form available at	:	www.fimm.com.my/investors/lodge-a-complaint/
(b)	via downloaded complaint form to	:	Legal & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur
(c)	via phone to the Aduan Hotline at	:	03-7890 4242
(d)	via e-mail to	:	complaints@fimm.com.my
(e)	via letter to	:	Legal & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur