

Quarterly Report for

AmlIncome Institutional SRI 1 (formerly known as AmlIncome Institutional 1)

31 December 2025



TRUST DIRECTORY

Manager

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee

Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants

Ernst & Young PLT

Taxation Adviser

Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

CONTENTS

- 1** Manager's Report
- 13** Statement of Financial Position
- 14** Statement of Comprehensive Income
- 15** Statement of Changes in Equity
- 16** Statement of Cash Flows
- 17** Notes to the Financial Statements
- 19** Directory

MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmlIncome Institutional SRI 1 ("Fund") for the financial period from 1 October 2025 to 31 December 2025.

Salient Information of the Fund

Name	AmlIncome Institutional* SRI 1 ("Fund") <i>*Institutional refers to the potential Sophisticated Investor(s) of the Fund and not to the nature of the investables.</i>				
Category/ Type	Wholesale Fixed Income / Income and to a lesser extent growth				
Objective	The Fund is a fixed income fund which aims to provide a stream of income* and to a lesser extent capital appreciation. <i>*The Income could be in the form of units or cash.</i> <i>Note: Any material change to the investment objective of the Fund would require Unit Holders' approval</i>				
Duration	The Fund was established on 9 January 2012 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholder for it to continue. In some circumstances, the unitholder can resolve at a meeting to terminate the Fund.				
Performance Benchmark	FTSE BPA Malaysia Corporates 3Y-7Y All Bond Index (Available at www.aminvest.com) <i>Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</i>				
Income Distribution Policy	Income (if any) will be declared monthly. <i>Note: The income could be in the form of units or cash. Should there be any income or gains, income distribution will be declared at the Manager's discretion.</i>				
Breakdown of Unit Holdings by Size	For the financial period under review, the size of the Fund stood at 1,256,263,114 units.				
	Size of holding	As at 31 December 2025		As at 30 September 2025	
		No of units held	Number of unitholders	No of units held	Number of unitholders
	5,000 and below	-	-	-	-
	5,001-10,000	-	-	-	-
	10,001-50,000	-	-	-	-
	50,001-500,000	-	-	-	-
	500,001 and above	1,256,263,114	2	1,255,246,816	2

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 31 December 2025, 30 September 2025 and for the past three financial years are as follows:					
		As at	As at	As at 31 March		
		31.12.2025	30.09.2025	2025	2024	2023
	%	%	%	%	%	
Cagamas bonds	-	-	0.46	4.58	1.88	
Commercial paper	-	0.39	-	-	-	
Corporate bonds	95.73	93.06	94.82	92.80	92.90	
Government Investment Issue	2.96	-	-	-	-	
Malaysian Government Securities	0.41	-	-	2.61	2.64	
Money market deposits and cash equivalents	0.90	6.55	4.72	0.01	2.58	
Total	100.00	100.00	100.00	100.00	100.00	
	<i>Note: The abovementioned percentages are calculated based on total net asset value.</i>					
Performance Details	Performance details of the Fund for the financial periods ended 31 December 2025, 30 September 2025 and three financial years ended 31 March are as follows:					
		FPE	FPE	FYE	FYE	FYE
	31.12.2025	30.09.2025	2025	2024	2023	
Net asset value (RM'000)	1,267,444	1,270,731	1,109,518	1,122,718	1,091,357	
Units in circulation ('000)	1,256,263	1,255,247	1,104,616	1,104,616	1,100,840	
Net asset value per unit (RM)	1.0089	1.0123	1.0044	1.0164	0.9914	
Highest net asset value per unit (RM)	1.0133	1.0182	1.0219	1.0199	0.9946	
Lowest net asset value per unit (RM)	1.0087	1.0110	1.0007	0.9917	0.9658	
Benchmark performance (%)	0.76	0.98	4.67	6.08	4.40	
Total return (%) ⁽¹⁾	0.71	1.18	4.28	5.65	3.87	
- Capital growth (%)	-0.34	0.15	-1.09	2.56	0.12	
- Income distributions (%)	1.05	1.03	5.37	3.09	3.75	
Gross distributions (RM sen per unit)	1.06	1.04	5.46	3.06	3.72	
Net distributions (RM sen per unit)	1.06	1.04	5.46	3.06	3.72	

	FPE 31.12.2025	FPE 30.09.2025	FYE 2025	FYE 2024	FYE 2023
Total expense ratio (%) ⁽²⁾	0.05	0.04	0.17	0.17	0.17
Portfolio turnover ratio (times) ⁽³⁾	0.10	0.09	0.75	0.40	0.33

Note:

- (1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
- (2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 31 December 2025)

	AmlIncome Institutional SRI 1 ^(a) %	Benchmark ^{** (b)} %
One year	5.22	5.13
Three years	5.28	5.57
Five years	3.50	3.84
Ten years	4.68	4.67

Annual Total Return

Financial Years Ended (31 March)	AmlIncome Institutional SRI 1 ^(a) %	Benchmark ^{** (b)} %
2025	4.28	4.67
2024	5.65	6.08
2023	3.87	4.40
2022	2.06	2.48
2021	4.45	4.62

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) FTSE BPA Malaysia Corporates 3Y-7Y All Bond Index.
(Available at www.aminvest.com)

- ** Benchmark**
- from 1 December 2014 until 31 March 2017 – Quantshop MGS (Medium) Index.
 - from 1 April 2017 until 7 March 2024 – Thomson Reuters BPA Malaysia Corporates 3Y-7Y All Bond Index.
 - from 8 March 2024 until 30 October 2025 – Refinitiv BPA Malaysia Government Related 3Y-7Y All Bond Index.
 - from 31 October 2025 onwards – FTSE BPA Malaysia Corporates 3Y-7Y All Bond Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

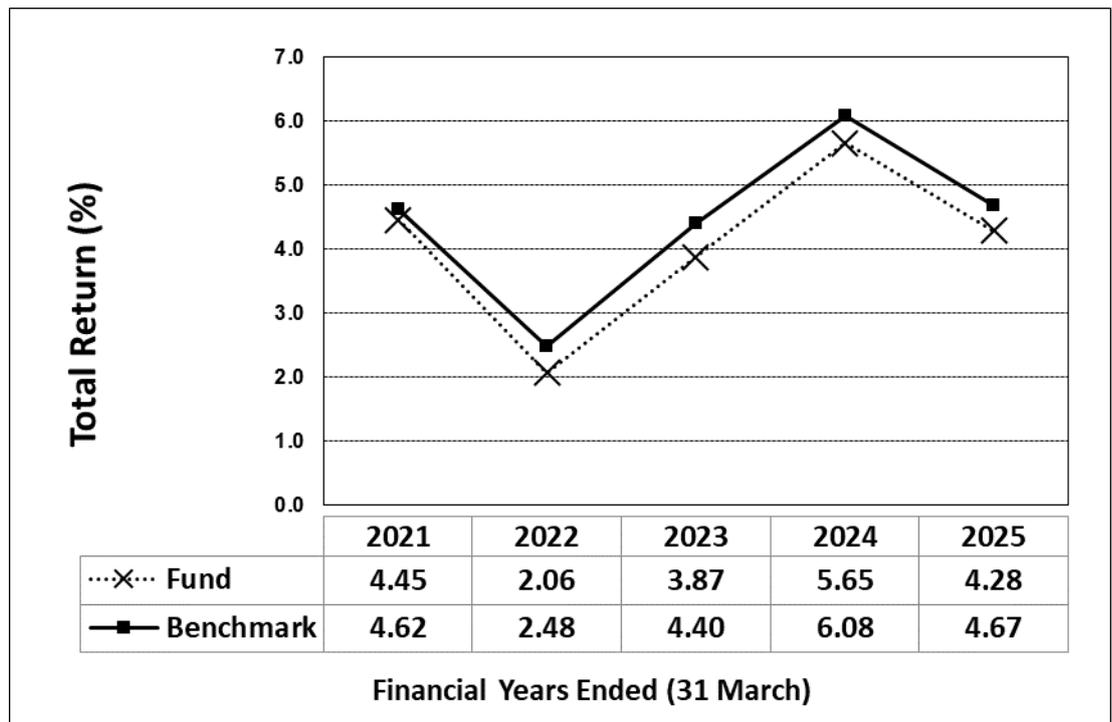
Fund Performance

For the financial period under review, the Fund registered a return of 0.71% comprising of negative 0.34% capital and 1.05% income distributions.

Thus, the Fund's return of 0.71% has underperformed the benchmark's return of 0.76% by 0.05%.

As compared with the financial period ended 30 September 2025, the net asset value ("NAV") per unit of the Fund decreased by 0.34% from RM1.0123 to RM1.0089, while units in circulation increased by 0.08% from 1,255,246,816 units to 1,256,263,114 units.

The following line chart shows comparison between the annual performances of AmlIncome Institutional SRI 1 and its benchmark for the financial years ended 31 March.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

For the financial period under review, The Fund will invest up to 100% of its NAV in Malaysian Ringgit denominated fixed income instruments, where up to 20% of its NAV in cash, deposits and money market instruments for liquidity purposes and the overall investment strategy. The Fund may invest up to 30% of the Fund's net asset value in Malaysian Government Securities.

The Fund's average weighted duration is +/- 1.5 years of the benchmark duration.

Portfolio Structure	<p>The table below is the asset allocation of the Fund as at 31 December 2025 and 30 September 2025.</p> <table border="1" data-bbox="376 219 1482 577"> <thead> <tr> <th></th> <th>As at 31.12.2025 %</th> <th>As at 30.09.2025 %</th> <th>Changes %</th> </tr> </thead> <tbody> <tr> <td>Commercial paper</td> <td>-</td> <td>0.39</td> <td>-0.39</td> </tr> <tr> <td>Corporate bonds</td> <td>95.73</td> <td>93.06</td> <td>2.67</td> </tr> <tr> <td>Government Investment Issue</td> <td>2.96</td> <td>-</td> <td>2.96</td> </tr> <tr> <td>Malaysian Government Securities</td> <td>0.41</td> <td>-</td> <td>0.41</td> </tr> <tr> <td>Money market deposits and cash equivalents</td> <td>0.90</td> <td>6.55</td> <td>-5.65</td> </tr> <tr> <td>Total</td> <td>100.00</td> <td>100.00</td> <td></td> </tr> </tbody> </table> <p>For the financial period under review, the Fund invested 95.73% of its NAV in corporate bonds, 3.37% in Government bonds while the remaining 0.90% in money market deposits and cash equivalents.</p>		As at 31.12.2025 %	As at 30.09.2025 %	Changes %	Commercial paper	-	0.39	-0.39	Corporate bonds	95.73	93.06	2.67	Government Investment Issue	2.96	-	2.96	Malaysian Government Securities	0.41	-	0.41	Money market deposits and cash equivalents	0.90	6.55	-5.65	Total	100.00	100.00	
	As at 31.12.2025 %	As at 30.09.2025 %	Changes %																										
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Total	100.00	100.00																											
Cross Trade	There were no cross trades undertaken during the financial period under review.																												
Distributions/ Unit Splits	<p>During the financial period under review, the Fund declared distributions, detailed as follows:</p> <table border="1" data-bbox="376 913 1482 1126"> <thead> <tr> <th>Date of distributions</th> <th>Distributions per unit RM (sen)</th> <th>NAV per unit Cum-Distributions (RM)</th> <th>NAV per unit Ex-Distributions (RM)</th> </tr> </thead> <tbody> <tr> <td>30-Oct-25</td> <td>0.35</td> <td>1.0134</td> <td>1.0099</td> </tr> <tr> <td>27-Nov-25</td> <td>0.33</td> <td>1.0125</td> <td>1.0092</td> </tr> <tr> <td>30-Dec-25</td> <td>0.38</td> <td>1.0125</td> <td>1.0087</td> </tr> </tbody> </table> <p>There is no unit split declared for the financial period under review.</p>	Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)	30-Oct-25	0.35	1.0134	1.0099	27-Nov-25	0.33	1.0125	1.0092	30-Dec-25	0.38	1.0125	1.0087												
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State of Affairs	There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholder during the financial period under review.																												
Rebates and Soft Commission	During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.																												
Market Review	<p>The Malaysian bond market demonstrated resilience throughout the fourth quarter of 2025 (4Q2025), transitioning from a cautious start to a satisfactory, liquidity-driven finish. Overall performance was anchored by healthy domestic fundamentals, including a stable Overnight Policy Rate (OPR) of 2.75% and sustained 3Q2025 Gross Domestic Product (GDP) growth, alongside a narrowing interest-rate differential as the United States (US) Federal Reserve (Fed) commenced its easing cycle. The quarter saw a decisive reversal in foreign sentiment, with significant inflows driven by Malaysia's status as a high-yielding market in Emerging Market Asia. Primary market activity was substantial, with over RM29.5 billion in sovereign auctions and diverse corporate issuances.</p> <p>In October 2025, the market initially remained cautious following a selloff in September, leading to a bear-steepening of the Malaysian Government Securities (MGS) curve where long-end yields rose by 5 - 10 basis points (bps). Demand for long-tenure sovereign bonds was softer during the month's auctions. However, a critical pivot occurred in fund flows, with the market recording a net foreign inflow of RM4.4 billion as investors began positioning for Fed easing. Corporate bond trading was particularly active, with volumes reaching RM22.7 billion, setting a solid</p>																												

	<p>foundation for the remainder of the quarter.</p> <p>November 2025 saw market sentiment improve significantly, bolstered by a surge in foreign inflows to RM6.1 billion and a weakening United States Dollar (USD). This optimism was reflected in sovereign auctions, where the 10Y and 20Y Malaysian Government Investment Issue (MGII) re-openings garnered strong demand with bid-to-cover (BTC) ratios of 2.57x and 2.34x, respectively. The corporate primary market was equally vibrant, headlined by major issuances such as the RM6.0 billion Sukuk from PNB Merdeka Ventures and RM2.76 billion from Pulau Indah Power Plant.</p> <p>The year concluded in December 2025 with a stable performance, despite the typical year-end tapering of liquidity. Government bonds trading volumes moderated to RM81.6 billion, while corporate volumes dipped to RM13.3 billion. Nonetheless, the final sovereign auction of the year namely the 10Y MGS re-opening surpassed expectations with a BTC ratio of 1.924x, signalling sustained investor confidence in the face of contained inflation and a positive economic outlook.</p>
<p>Market Outlook</p>	<p>Malaysia's fixed income market enters 2026 on a stable and constructive footing, supported by steady macroeconomic conditions, moderate inflation and credible fiscal consolidation. Bank Negara Malaysia (BNM) is expected to maintain policy rates, anchoring the yield curve and reducing volatility. Attractive real yields relative to regional peers continue to draw both domestic and foreign investors.</p> <p>Total returns are projected in the mid-single-digit range, driven primarily by carry income rather than capital gains. Supply dynamics remain manageable, while fiscal discipline reinforces sovereign credit confidence. Corporate bonds and sukuk offer compelling opportunities, underpinned by strong issuer fundamentals and low default risk.</p> <p>Key risks include global rate volatility, foreign fund flow shifts, and currency sensitivity. However, Malaysia's deep domestic investor base and improving fiscal metrics provide resilience against external shocks.</p>
<p>A statement that the fund has complied with Guidelines on Sustainable And Responsible Investment Funds during the reporting period</p>	<p>For the financial period under review, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds ("SRI").</p>
<p>Descriptions on sustainability considerations that have been adopted in the policies and strategies employed</p>	<p>As a SRI qualified fund, the investments of the Fund are subjected to the integration of the sustainability considerations. Please refer to "Strategies and Policies Employed" section in this report for further information on the Fund's sustainability considerations.</p>

Descriptions of the SRI Fund's policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-

<p>(a) A review on sustainability considerations of the SRI Fund's portfolio</p>	<p>For the financial period under review, the Fund incorporated sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability ("GSS") bond framework), by investing in companies which are well governed and with positive environmental and social impact. The issuer of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section "ESG Assessment Methodology" and their disclosure of information pertaining to environmental and social impact.</p>
<p>(b) The proportion of underlying investments that are consistent with the SRI Fund's policies and strategies</p>	<p>For the financial period under review, the Fund invested at least two-thirds (2/3) of the NAV of the Fund in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.</p>
<p>(c) Where the SRI Fund's underlying investments are inconsistent with its policies and strategies, descriptions on steps undertaken to rectify the inconsistency</p>	<p>Not applicable as the Fund's underlying investments are consistent with its policies and strategies. That said, if the Fund's investments become inconsistent with its investment strategies or the Fund breaches the two thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Fund Manager will dispose and/or replace the investment(s) within seven (7) business days from the date of the breach.</p>
<p>(d) Actions taken in achieving the SRI Fund's policies and strategies</p>	<p>The Fund Manager continuously monitor and if required, rebalance the investments to ensure that at least two-thirds (2/3) of the NAV of the Fund are maintained in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.</p>
<p>(e) A comparison of the SRI Fund's performance against the designated reference benchmark (if available)</p>	<p>Not applicable since the Fund does not have a designated SRI benchmark.</p>
<p>(f) Descriptions on sustainability</p>	<p><u>Sustainability and Responsible Investment and Impact Risk</u> As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return ("impact"), the investor must be able to accept</p>

<p>risk considerations and the inclusion of such risks in the SRI Fund’s investment decision making process</p>	<p>temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment.</p> <p>The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments and the investments included in place of such excluded investments.</p> <p>This risk is mitigated via investment strategy of the Fund such as by imposing minimum credit rating, active tactical duration management and by analyzing general market conditions. In addition, the Manager will use models that analyze and compare expected returns and assumed risk.</p> <p>The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation.</p> <p><u>Greenwashing Risk</u></p> <p>Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to ESG credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund.</p> <p>In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.</p>
<p>(g) Any other information, considered necessary and relevant by the issuer</p>	<p>No additional information deemed necessary to be disclosed.</p>
<p>Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period</p>	<p>For the current reporting period and the previous reporting period, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (“SRI”) by investing at least two-thirds (2/3) of the NAV of the Fund in securities or instruments that are in line with the sustainability considerations adopted by the Fund.</p>

Additional Information of the Fund

List highlighting the amendments for the Seventh Supplementary Information Memorandum dated 31 October 2025 in relation to the Fund (the “Seventh Supplementary Information Memorandum”). This Seventh Supplementary Information Memorandum has to be read in conjunction with the Replacement Information Memorandum dated 1 December 2014, the First Supplementary Information Memorandum dated 1 April 2015, the Second Supplementary Information Memorandum dated 10 September 2015, the Third Supplementary Information Memorandum dated 1 April 2017, the Fourth Supplementary Information Memorandum dated 5 July 2019, the Fifth Supplementary Information Memorandum dated 16 February 2024 and the Sixth Supplementary Information Memorandum dated 8 March 2024 for the Fund.

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Seventh Supplementary Information Memorandum
Performance Benchmark	<p>Refinitiv BPA Malaysia Government Related 3Y-7Y All Bond Index</p> <p><i>Note: The above performance benchmark may be changed to reflect any material change to the Fund’s asset allocation range as permitted by the prevailing regulations.</i></p>	<p>FTSE BPA Malaysia Corporates 3Y-7Y All Bond Index (available at www.aminvest.com)</p> <p><i>Note: The above performance benchmark may be changed to reflect any material change to the Fund’s asset allocation range as permitted by the prevailing regulations.</i></p>
Investment Restrictions or Limits	<ul style="list-style-type: none"> i. The Fund’s weighted duration is +/- 1.5 years of the performance benchmark duration; ii. The Fund’s investment in cash and money market instruments is restricted to counterparties that carry a minimum short-term credit rating of P2 (by RAM) or MARC2 (by MARC) or long-term credit rating of A3 (by RAM) or A- (by MARC); iii. The Fund’s investment in fixed income instruments (excluding cash and money market instruments) is restricted to instruments that have a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of AA3 (by RAM) or its equivalent as rated by a local rating agency with the following exceptions: <ul style="list-style-type: none"> a. Minimum A3 (by RAM) or its equivalent as rated by a local rating agency for financial institutions. iv. Maximum tenure (i.e. legal maturity) for fixed income instruments is 10 years; v. Maximum of 20% of an issuer’s total outstanding debt; vi. Maximum single counterparty exposure* limit of 5% of the 	<ul style="list-style-type: none"> i. The Fund’s weighted duration is +/- 1.5 years of the performance benchmark duration; ii. The Fund’s investment in cash, deposits and money market instruments is restricted to counterparties that carry a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency; iii. The Fund’s investment in fixed income instruments (excluding cash, deposits and money market instruments) is restricted to instruments that have a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency; iv. Maximum tenure (i.e. legal maturity) for fixed income instruments is 10 years; v. Maximum of 20% of single issuer’s

	<p>Fund's NAV; * Counterparty exposure refers to the exposure limits which are applicable on the overall exposure to individual counterparties, arising from investments in debt securities issued by a single counterparty. A counterparty is deemed to be related/interconnected to another if the counterparty controls more than 50% of the equities of the other party. Exposures to related/interconnected counterparties should be grouped together and be treated as an exposure to a single counterparty, subject to the single counterparty limits above (v.).</p> <p>vii. The individual counterparty limits are not applicable to the Federal Government of Malaysia and Bank Negara Malaysia; and debt instruments guaranteed by Federal Government of Malaysia and Bank Negara Malaysia;</p> <p>viii. Maximum exposure of 100% of NAV in AAA rating, 80% of NAV in AA rating, and 10% of NAV in A rating (by RAM or its equivalent as rated by a local rating agency); and</p> <p>ix. The aggregate value of the Fund's investments in foreign country must not exceed 20% of the Fund's NAV, where:</p> <p>a. Maximum exposure of 5% of the Fund's NAV is allowed in an individual foreign country</p>	<p>total outstanding debt;</p> <p>vi. Maximum single issuer exposure limit of 5% of the Fund's NAV;</p> <p>vii. Maximum group of companies exposure* limit of 5% of the Fund's NAV;</p> <p>*Group of companies exposure refers to the exposure limits which are applicable on the overall exposure to individual issuers, arising from investments in debt securities issued by a single issuer. An issuer is deemed to be related/ interconnected to another if the issuer controls more than 50% of the equities of the other party. Exposures to related/interconnected issuers should be grouped together and be treated as an exposure to a single group of companies.</p> <p>viii. The single issuer exposure limit and group of companies exposure limit above (vi. and vii.) are not applicable to the securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia;</p> <p>ix. Maximum 30% of the Fund's NAV in Malaysian government securities;</p> <p>x. Maximum exposure of 100% of NAV in AAA rating, 80% of NAV in AA rating, and 10% of NAV in A rating (by RAM or its equivalent as rated by a local rating agency); and</p> <p>xi. The aggregate value of the Fund's investments in foreign country must not exceed 20% of the Fund's NAV, where:</p> <p>a. Maximum exposure of 5% of the Fund's NAV is allowed in an individual foreign country.</p>
<p>HOW DO YOU MAKE A COMPLAINT ?</p>	<p>1. For internal dispute resolution, you may contact our customer service representative:</p> <p>(a) via phone to : 03-20322888 (b) via fax to : 03-20315210</p>	<p>1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at</p>

	<p>(c) via e-mail to : aminvest@ambankgroup.com (d) via letter to : AmInvestment Management Sdn Bhd Level 9, Bangunan AmBank Group No.55, Jalan Raja Chulan 50200 Kuala Lumpur</p> <p>2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>(a) via phone to : 03-22822280 (b) via fax to : 03-22823855 (c) via e-mail to : info@sidrec.com.my (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</p> <p>3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:</p> <p>(a) via phone to the Aduan Hotline at : 03-62048999 (b) via fax to : 03-62048991 (c) via e-mail to : aduan@seccom.com.my (d) via online complaint form available at www.sc.com.my (e) via letter to : Investor Affairs & Complaints Department Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>	<p>enquiries@aminvest.com. If you wish to write to us, please address your letter to:</p> <p>AmFunds Management Berhad 9th & 10th Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur</p> <p>2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint:</p> <p>(a) via the FMOS Complaint Handling Portal complaint.fmos.org.my/index.php (b) via phone to : 03-2272 2811 (c) in person or via letter to : The Chief Executive Officer Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia No 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur</p> <p>3. Alternatively, you may also lodge your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To lodge a complaint, please contact the SC's Consumer & Investor Office:</p> <p>(a) via phone to the Aduan Hotline at : 03-6204 8999 (b) via fax to : 03-6204 8991 (c) via e-mail to : aduan@seccom.com.my (d) via online complaint form available at: www.sc.com.my (e) via ordinary mail/courier to : Consumer & Investor Office Securities Commission Malaysia No. 3, Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>
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		<p>4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM) :</p> <p>(a) via online complaint form available at :</p> <p>www.fimm.com.my/investors/lodge-a-complaint/</p> <p>(b) via downloaded complaint form to :</p> <p>Legal & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p> <p>(c) via phone to the Aduan Hotline at : 03-7890 4242</p> <p>(d) via e-mail to : complaints@fimm.com.my</p> <p>(e) via letter to :</p> <p>Legal & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>
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Kuala Lumpur, Malaysia
AmFunds Management Berhad

19 February 2026

AmlIncome Institutional SRI 1**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	31.12.2025 (unaudited) RM	31.03.2025 (audited) RM
ASSETS		
Investments	1,256,021,877	1,057,196,281
Deposits with licensed financial institutions	16,414,282	56,137,234
Cash at bank	10,570	10,874
TOTAL ASSETS	<u>1,272,446,729</u>	<u>1,113,344,389</u>
LIABILITIES		
Amount due to Manager	170,448	140,489
Amount due to Trustee	32,353	28,282
Distribution payable	4,773,800	3,645,232
Sundry payables and accruals	26,154	12,100
TOTAL LIABILITIES	<u>5,002,755</u>	<u>3,826,103</u>
NET ASSET VALUE (“NAV”) OF THE FUND	<u>1,267,443,974</u>	<u>1,109,518,286</u>
EQUITY		
Unit holders capital	1,253,197,093	1,099,906,722
Retained earnings	14,246,881	9,611,564
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	<u>1,267,443,974</u>	<u>1,109,518,286</u>
UNITS IN CIRCULATION	<u>1,256,263,114</u>	<u>1,104,615,822</u>
NAV PER UNIT (RM)	<u>1.0089</u>	<u>1.0044</u>

AmlIncome Institutional SRI 1

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

	01.10.2025 to 31.12.2025	01.10.2024 to 31.12.2024
Note	RM	RM
INVESTMENT INCOME		
Interest income	12,551,801	11,301,444
Net losses from investments:		
– Financial assets at fair value through profit or loss (“FVTPL”)	1 <u>(2,959,496)</u>	<u>(5,277,675)</u>
	<u>9,592,305</u>	<u>6,023,769</u>
EXPENDITURE		
Management fee	(448,203)	(395,250)
Trustee’s fee	(96,043)	(84,696)
Audit fee	(1,386)	(1,386)
Tax agent’s fee	(832)	(832)
Custodian’s fee	(2,457)	(1,703)
Other expenses	(44,984)	(768)
	<u>(593,905)</u>	<u>(484,635)</u>
Net income before taxation	8,998,400	5,539,134
Taxation	-	-
Net income after taxation, representing total comprehensive income for the financial period	<u>8,998,400</u>	<u>5,539,134</u>
Total comprehensive income comprises the following:		
Realised income	12,961,016	12,012,688
Unrealised losses	(3,962,616)	(6,473,554)
	<u>8,998,400</u>	<u>5,539,134</u>
Distributions for the financial period		
Net distributions	2 <u>13,311,201</u>	<u>12,703,082</u>
Gross distributions per unit (sen)	2 <u>1.06</u>	<u>1.15</u>
Net distributions per unit (sen)	2 <u>1.06</u>	<u>1.15</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 1

STATEMENT OF CHANGES IN EQUITY *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

	Note	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 1 October 2025		1,252,171,080	18,559,682	1,270,730,762
Total comprehensive income for the financial period		-	8,998,400	8,998,400
Reinvestment of distributions		1,026,013	-	1,026,013
Distributions	2	-	(13,311,201)	(13,311,201)
Balance at 31 December 2025		<u>1,253,197,093</u>	<u>14,246,881</u>	<u>1,267,443,974</u>
At 1 October 2024		1,099,906,722	24,312,513	1,124,219,235
Total comprehensive income for the financial period		-	5,539,134	5,539,134
Distributions	2	-	(12,703,082)	(12,703,082)
Balance at 31 December 2024		<u>1,099,906,722</u>	<u>17,148,565</u>	<u>1,117,055,287</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 1

STATEMENT OF CASH FLOWS (Unaudited) FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

	01.10.2025 to 31.12.2025 RM	01.10.2024 to 31.12.2024 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	104,753,880	208,257,800
Purchases of investments	(165,507,350)	(152,891,450)
Proceeds from maturity of deposit	20,000,000	-
Placement of deposit	-	(20,000,000)
Interest received	12,648,502	12,321,506
Management fee paid	(444,080)	(391,926)
Trustee's fee paid	(95,139)	(83,963)
Custodian's fee paid	(2,457)	(1,703)
Payments for other expenses	(34,260)	(768)
Net cash (used in)/generated from operating and investing activities	<u>(28,680,904)</u>	<u>47,209,496</u>
CASH FLOW FROM FINANCING ACTIVITY		
Distributions paid	<u>(11,598,467)</u>	<u>(13,697,236)</u>
Net cash used in financing activity	<u>(11,598,467)</u>	<u>(13,697,236)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(40,279,371)	33,512,260
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>56,704,223</u>	<u>36,117,996</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>16,424,852</u>	<u>69,630,256</u>
Cash and cash equivalents comprise:		
Deposits with licensed financial institutions	16,414,282	69,619,388
Cash at bank	<u>10,570</u>	<u>10,868</u>
	<u>16,424,852</u>	<u>69,630,256</u>

AmlIncome Institutional SRI 1

NOTES TO THE FINANCIAL STATEMENTS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

1. NET LOSSES FROM INVESTMENTS

	01.10.2025 to 31.12.2025 RM	01.10.2024 to 31.12.2024 RM
Net losses on financial assets at FVTPL comprised:		
– Net realised gains on sale of investments	1,003,120	1,195,879
– Net unrealised losses on changes in fair value of investments	<u>(3,962,616)</u>	<u>(6,473,554)</u>
	<u>(2,959,496)</u>	<u>(5,277,675)</u>

2. DISTRIBUTIONS

Details of distributions to unit holders for the financial periods are as follows:

Financial period ended 31 December 2025

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
30 October 2025	0.35	0.35	4,393,364
27 November 2025	0.33	0.33	4,144,037
30 December 2025	0.38	0.38	4,773,800
	<u>1.06</u>	<u>1.06</u>	<u>13,311,201</u>

Financial period ended 31 December 2024

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 October 2024	0.52	0.52	5,744,003
28 November 2024	0.30	0.30	3,313,847
30 December 2024	0.33	0.33	3,645,232
	<u>1.15</u>	<u>1.15</u>	<u>12,703,082</u>

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

AmlIncome Institutional SRI 1

NOTES TO THE FINANCIAL STATEMENTS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

2. DISTRIBUTIONS (CONT'D.)

The distributions declared for the financial period ended 31 December 2025 have been proposed before taking into account the net unrealised losses of RM3,962,616 (31.12.2024: RM6,473,554) arising during the financial period which was carried forward to the next financial period.

All distributions during the current financial period were sourced from realised income. There were no distributions out of capital.

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Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)*

