

Annual Report for

AmlIncome Institutional SRI 3 (formerly known as AmlIncome Institutional 3)

31 March 2026



TRUST DIRECTORY

Manager

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee

Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants

Ernst & Young PLT

Taxation Adviser

Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

CONTENTS

1	Manager's Report
9	Independent Auditors' Report to the Unit Holder
13	Statement of Financial Position
14	Statement of Comprehensive Income
15	Statement of Changes in Equity
16	Statement of Cash Flows
17	Notes to the Financial Statements
53	Statement by the Manager
54	Trustee's Report
55	Directory

MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the audited accounts of AmlIncome Institutional SRI 3 ("Fund") for the financial year ended 31 March 2026.

Salient Information of the Fund

Name	AmlIncome Institutional* SRI 3 ("Fund") <i>*Institutional refers to the potential Sophisticated Investor(s) of the Fund and not to the nature of the investables.</i>				
Category/ Type	Wholesale Fixed Income / Income and to a lesser extent growth				
Objective	The Fund is a fixed income fund which aims to provide a stream of income* and to a lesser extent capital appreciation. <i>Note: *The income could be in the form of unit or cash. Any Material change to the investment objective of the Fund would require Unit Holders' approval.</i>				
Duration	The Fund was established on 14 September 2012 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.				
Performance Benchmark	FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index (Available at www.aminvest.com) <i>Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</i>				
Income Distribution Policy	Income (if any) will be declared monthly. <i>Note: The income could be in the form of units or cash. Should there be any income or gains, income distribution will be declared at the Manager's discretion.</i>				
Breakdown of Unit Holdings by Size	For the financial year under review, the size of the Fund stood at 1,610,030,387 units.				
	Size of holding	As at 31 March 2026		As at 31 March 2025	
		No of units held	Number of unitholder	No of units held	Number of unitholder
	5,000 and below	-	-	-	-
	5,001-10,000	-	-	-	-
	10,001-50,000	-	-	-	-
	50,001-500,000	-	-	-	-
	500,001 and above	1,610,030,387	1	1,678,741,799	1

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 31 March are as follows:				
		As at 31 March			
		2026	2025	2024	
		%	%	%	
	Cagamas bonds	0.64	3.66	4.48	
	Commercial paper	0.62	-	-	
	Corporate bonds	85.05	87.01	85.68	
	Government Investment Issue	1.89	1.80	0.78	
	Malaysian Government Securities	1.92	-	1.04	
	Money market deposits and cash equivalents	9.88	7.53	8.02	
Total	100.00	100.00	100.00		
	<i>Note: The abovementioned percentages are calculated based on total net asset value.</i>				
Performance Details	Performance details of the Fund for the financial years ended 31 March are as follows:				
		FYE	FYE	FYE	
		2026	2025	2024	
	Net asset value (RM)	1,608,067,943	1,679,590,664	1,937,999,864	
	Units in circulation	1,610,030,387	1,678,741,799	1,913,478,953	
	Net asset value per unit (RM)	0.9988	1.0005	1.0128	
	Highest net asset value per unit (RM)	1.0076	1.0152	1.0161	
	Lowest net asset value per unit (RM)	0.9986	0.9984	0.9954	
	Benchmark performance (%)	3.95	4.20	4.78	
	Total return (%) ⁽¹⁾	4.07	3.84	4.72	
	- Capital growth (%)	-0.07	-1.15	1.81	
	- Income distributions (%)	4.14	4.99	2.91	
	Gross distributions (RM sen per unit)	4.14	5.05	2.90	
	Net distributions (RM sen per unit)	4.14	5.05	2.90	
	Total expense ratio (%) ⁽²⁾	0.18	0.17	0.16	
	Portfolio turnover ratio (times) ⁽³⁾	0.50	0.44	0.37	
		<i>Note:</i>			
		<i>(1) Total return is the actual return of the Fund for the respective financial years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).</i>			
	<i>(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis. The TER increased by 0.01% as compared to 0.17% per annum for the financial year ended 31 March 2025 mainly due to decrease in average fund size.</i>				
	<i>(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis. The increase in the PTR for 2026 and 2025 were due mainly to investing activities.</i>				

Average Total Return (as at 31 March 2026)

	AmlIncome Institutional SRI 3^(a) %	Benchmark^{**}(b) %
One year	4.07	3.95
Three years	4.21	4.31
Five years	3.69	3.88
Ten years	4.11	4.13

Annual Total Return

Financial Years Ended (31 March)	AmlIncome Institutional SRI 3^(a) %	Benchmark^{**}(b) %
2026	4.07	3.95
2025	3.84	4.20
2024	4.72	4.78
2023	3.32	3.35
2022	2.52	3.16

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index.

(Available at www.aminvest.com)

** Benchmark – from 14 September 2012 until 30 November 2014 – Time Weighted Rate of Return of 4.00% p.a.

– from 1 December 2014 until 31 March 2017 – Quantshop MGS (Short) Index.

– from 1 April 2017 until 7 March 2024 – Thomson Reuters BPA Malaysia Corporates 1Y-3Y All Bond Index.

– from 8 March 2024 until 30 October 2025 - Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index.

– from 31 October 2025 onwards – FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

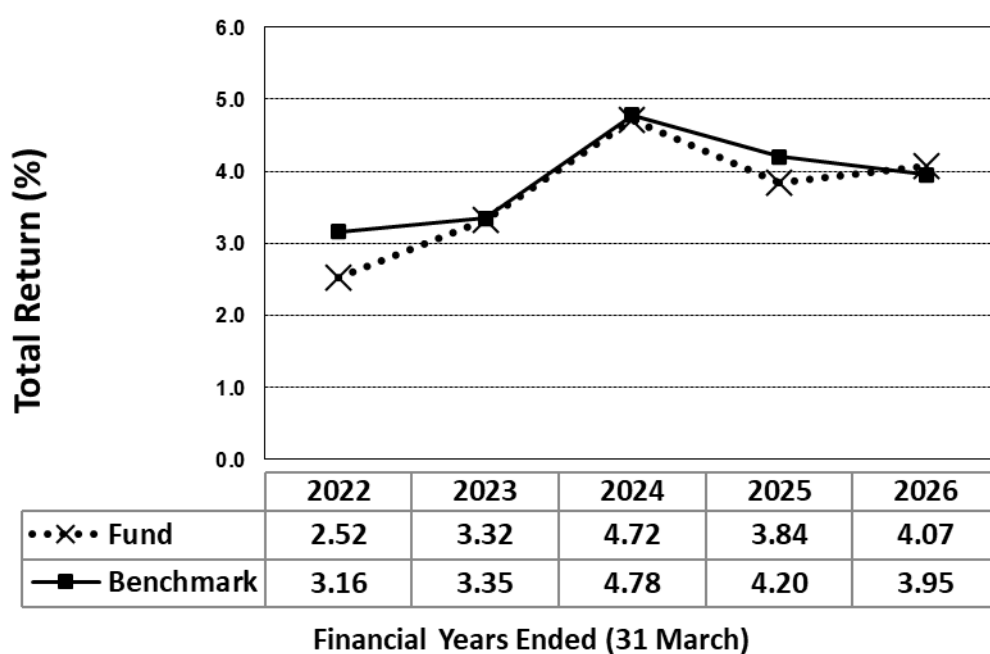
Fund Performance

For the financial year under review, the Fund registered a return of 4.07% comprising of negative 0.07% capital and 4.14% income distributions.

Thus, the Fund's return of 4.07% has outperformed the benchmark's return of 3.95% by 0.12%.

As compared with the financial year ended 31 March 2025, the net asset value ("NAV") per unit of the Fund decreased by 0.17% from RM1.0005 to RM0.9988, while units in circulation decreased by 4.09% from 1,678,741,799 units to 1,610,030,387 units.

The following line chart shows comparison between the annual performances of AmlIncome Institutional SRI 3 and its benchmark for the financial years ended 31 March.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Has the Fund achieved its objective?

The Fund achieved its objective by providing a stream of income.

Strategies and Policies Employed

The Fund will invest up to 100% of its NAV in Malaysian Ringgit denominated fixed income instruments, where up to 20% of its NAV in cash, deposits and money market instruments for liquidity purposes and the overall investment strategy. The Fund may invest up to 30% of the Fund's net asset value in Malaysian government securities. The Fund's weighted duration is +/- 1.0 year of the performance benchmark duration.

Portfolio Structure

The table below is the asset allocation of the Fund as at 31 March 2026 and 31 March 2025.

	As at 31.03.2026 %	As at 31.03.2025 %	Changes %
Cagamas bonds	0.64	3.66	-3.02
Commercial paper	0.62	-	0.62
Corporate bonds	85.05	87.01	-1.96
Government Investment Issue	1.89	1.80	0.09
Malaysian Government Securities	1.92	-	1.92
Money market deposits and cash equivalents	9.88	7.53	2.35
Total	100.00	100.00	

For the financial year under review, the Fund invested 89.50% of its NAV in bonds, comprising corporate bonds, Cagamas bonds and Malaysian Government bonds, and 0.62% in commercial paper. The remaining 9.88% of its NAV was held in money market deposits and cash equivalents.

Cross Trades

There were no cross trades undertaken during the financial year under review.

Distributions/ Unit Splits	<p>During the financial year under review, the Fund declared distributions, detailed as follows:</p> <table border="1" data-bbox="370 219 1455 741"> <thead> <tr> <th data-bbox="370 219 598 315">Date of distributions</th> <th data-bbox="598 219 879 315">Distributions per unit RM (sen)</th> <th data-bbox="879 219 1177 315">NAV per unit Cum-Distributions (RM)</th> <th data-bbox="1177 219 1455 315">NAV per unit Ex-Distributions (RM)</th> </tr> </thead> <tbody> <tr><td data-bbox="370 315 598 349">29-Apr-25</td><td data-bbox="598 315 879 349">0.36</td><td data-bbox="879 315 1177 349">1.0050</td><td data-bbox="1177 315 1455 349">1.0014</td></tr> <tr><td data-bbox="370 349 598 383">29-May-25</td><td data-bbox="598 349 879 383">0.36</td><td data-bbox="879 349 1177 383">1.0066</td><td data-bbox="1177 349 1455 383">1.0030</td></tr> <tr><td data-bbox="370 383 598 416">26-Jun-25</td><td data-bbox="598 383 879 416">0.35</td><td data-bbox="879 383 1177 416">1.0059</td><td data-bbox="1177 383 1455 416">1.0024</td></tr> <tr><td data-bbox="370 416 598 450">30-Jul-25</td><td data-bbox="598 416 879 450">0.40</td><td data-bbox="879 416 1177 450">1.0076</td><td data-bbox="1177 416 1455 450">1.0036</td></tr> <tr><td data-bbox="370 450 598 483">28-Aug-25</td><td data-bbox="598 450 879 483">0.34</td><td data-bbox="879 450 1177 483">1.0078</td><td data-bbox="1177 450 1455 483">1.0044</td></tr> <tr><td data-bbox="370 483 598 517">29-Sep-25</td><td data-bbox="598 483 879 517">0.36</td><td data-bbox="879 483 1177 517">1.0069</td><td data-bbox="1177 483 1455 517">1.0033</td></tr> <tr><td data-bbox="370 517 598 551">30-Oct-25</td><td data-bbox="598 517 879 551">0.37</td><td data-bbox="879 517 1177 551">1.0049</td><td data-bbox="1177 517 1455 551">1.0012</td></tr> <tr><td data-bbox="370 551 598 584">27-Nov-25</td><td data-bbox="598 551 879 584">0.30</td><td data-bbox="879 551 1177 584">1.0037</td><td data-bbox="1177 551 1455 584">1.0007</td></tr> <tr><td data-bbox="370 584 598 618">30-Dec-25</td><td data-bbox="598 584 879 618">0.34</td><td data-bbox="879 584 1177 618">1.0038</td><td data-bbox="1177 584 1455 618">1.0004</td></tr> <tr><td data-bbox="370 618 598 651">29-Jan-26</td><td data-bbox="598 618 879 651">0.31</td><td data-bbox="879 618 1177 651">1.0031</td><td data-bbox="1177 618 1455 651">1.0000</td></tr> <tr><td data-bbox="370 651 598 685">26-Feb-26</td><td data-bbox="598 651 879 685">0.31</td><td data-bbox="879 651 1177 685">1.0029</td><td data-bbox="1177 651 1455 685">0.9998</td></tr> <tr><td data-bbox="370 685 598 719">30-Mar-26</td><td data-bbox="598 685 879 719">0.34</td><td data-bbox="879 685 1177 719">1.0020</td><td data-bbox="1177 685 1455 719">0.9986</td></tr> </tbody> </table> <p data-bbox="363 775 1209 808">There is no unit split declared for the financial year under review.</p>	Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)	29-Apr-25	0.36	1.0050	1.0014	29-May-25	0.36	1.0066	1.0030	26-Jun-25	0.35	1.0059	1.0024	30-Jul-25	0.40	1.0076	1.0036	28-Aug-25	0.34	1.0078	1.0044	29-Sep-25	0.36	1.0069	1.0033	30-Oct-25	0.37	1.0049	1.0012	27-Nov-25	0.30	1.0037	1.0007	30-Dec-25	0.34	1.0038	1.0004	29-Jan-26	0.31	1.0031	1.0000	26-Feb-26	0.31	1.0029	0.9998	30-Mar-26	0.34	1.0020	0.9986
Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)																																																		
29-Apr-25	0.36	1.0050	1.0014																																																		
29-May-25	0.36	1.0066	1.0030																																																		
26-Jun-25	0.35	1.0059	1.0024																																																		
30-Jul-25	0.40	1.0076	1.0036																																																		
28-Aug-25	0.34	1.0078	1.0044																																																		
29-Sep-25	0.36	1.0069	1.0033																																																		
30-Oct-25	0.37	1.0049	1.0012																																																		
27-Nov-25	0.30	1.0037	1.0007																																																		
30-Dec-25	0.34	1.0038	1.0004																																																		
29-Jan-26	0.31	1.0031	1.0000																																																		
26-Feb-26	0.31	1.0029	0.9998																																																		
30-Mar-26	0.34	1.0020	0.9986																																																		
State of Affairs	<p>There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial year under review.</p>																																																				
Rebates and Soft Commission	<p>During the year, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.</p>																																																				
Market Review	<p>The Malaysian bond market turned decisively bullish in 2Q2025, supported by a dovish shift in rate expectations and strong foreign demand. Weaker 1Q Gross Domestic Product (GDP) data drove expectations of a rate cut, triggering sizable foreign inflows of RM10.2 billion in April and a record RM13.5 billion in May. This led to a sharp decline in medium-term Malaysian Government Securities (MGS) yields. Additionally, Bank Negara Malaysia (BNM's) Statutory Reserve Requirement (SRR) cut from 2.00% to 1.00% injected RM18.6 billion of liquidity, further supporting market momentum.</p> <p>In 3Q2025, sentiment remained constructive initially following BNM's pre-emptive 25bps Overnight Policy Rate (OPR) cut to 2.75% in July, which sparked a rally and bull-flattening of the yield curve. However, momentum moderated in August and turned cautious by September as profit-taking emerged alongside a weak 15-year MGS auction. Yields rose across the curve, reflecting temporary divergence from the Fed's easing trajectory.</p> <p>The market entered 4Q2025 on a cautious footing but gradually recovered. Weak sentiment carried into early October, with softer demand for long-tenure bonds and rising yields. Conditions improved later in the month as expectations of Federal Reserve (Fed) easing strengthened, leading to renewed foreign inflows. Momentum picked up further in November and December, supported by robust inflows, a weaker United States Dollar (USD), and stable domestic fundamentals. Despite lower year-end liquidity, strong auction demand allowed the quarter to close on a positive note.</p> <p>However, early 2026 saw increased volatility as investor sentiment fluctuated amid uncertainty over the rate outlook. While conditions briefly stabilized, geopolitical tensions, particularly the US–Israel vs Iran conflict, triggered a global bond selloff. Malaysian bonds weakened in tandem, leading to a net foreign outflow of RM2.3</p>																																																				

	<p>billion in February. Overall, while 2025 ended on a strong footing, heightened geopolitical risks and global rate uncertainties are expected to keep market sentiment cautious in the near term.</p>
<p>Market Outlook</p>	<p>Geopolitical risks have intensified following the escalation of the US–Israel vs Iran conflict, driving oil prices higher and reviving global inflation concerns. This has led to a broad rise in global bond yields, reduced expectations for monetary easing, and heightened risk aversion toward emerging-market assets, including Asian currencies and fixed income.</p> <p>Local bond market has seen yields move higher in line with global trends, while investors remain cautious amid increased volatility and expectations of heavier corporate bond issuances in near term. The combination of elevated supply and external uncertainty is likely to keep near-term sentiment defensive, particularly toward longer-duration and lower-rated credits.</p> <p>That said, Malaysia’s bond market remains underpinned by resilient fundamentals. Higher oil-related revenues, manageable inflation and BNM’s stable policy stance continue to support market stability. As yields adjust upward, valuations are becoming more attractive, creating potential entry opportunities for medium- to long-term investors, especially in high-quality ringgit-denominated bonds and sukuk.</p>
<p>A statement that the fund has complied with Guidelines on Sustainable And Responsible Investment Funds during the reporting period</p>	<p>For the financial year under review, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (“SRI”).</p>
<p>Descriptions on sustainability considerations that have been adopted in the policies and strategies employed</p>	<p>As a SRI qualified fund, the investments of the Fund are subjected to the integration of the sustainability considerations. Please refer to “Strategies and Policies Employed” section in this report for further information on the Fund’s sustainability considerations.</p>
<p>Descriptions of the SRI Fund’s policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-</p>	
<p>(a) A review on sustainability considerations of the SRI Fund’s portfolio</p>	<p>For the financial year under review, the Fund incorporated sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability (“GSS”) bond framework), by investing in companies which are well governed and with positive environmental and social impact. The issuer of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section “ESG Assessment Methodology” and their disclosure of information pertaining to environmental and social impact.</p>

<p>(b)The proportion of underlying investments that are consistent with the SRI Fund’s policies and strategies</p>	<p>For the financial year under review, the Fund invested at least two-thirds (2/3) of the NAV of the Fund in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.</p>
<p>(c) Where the SRI Fund’s underlying investments are inconsistent with its policies and strategies, descriptions on steps undertaken to rectify the inconsistency</p>	<p>Not applicable as the Fund’s underlying investments are consistent with its policies and strategies. That said, if the Fund’s investments become inconsistent with its investment strategies or the Fund breaches the two thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Fund Manager will dispose and/or replace the investment(s) within seven (7) business days from the date of the breach.</p>
<p>(d) Actions taken in achieving the SRI Fund’s policies and strategies</p>	<p>The Fund Manager continuously monitor and if required, rebalance the investments to ensure that at least two-thirds (2/3) of the NAV of the Fund are maintained in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.</p>
<p>(e) A comparison of the SRI Fund’s performance against the designated reference benchmark (if available)</p>	<p>Not applicable since the Fund does not have a designated SRI benchmark.</p>
<p>(f) Descriptions on sustainability risk considerations and the inclusion of such risks in the SRI Fund’s investment decision making process</p>	<p><u>Sustainability and Responsible Investment and Impact Risk</u></p> <p>As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return (“impact”), the investor must be able to accept temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment.</p> <p>The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability</p>

	<p>considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments and the investments included in place of such excluded investments. This risk is mitigated via investment strategy of the Fund such as by imposing minimum credit rating, active tactical duration management and by analyzing general market conditions. In addition, the Manager will use models that analyze and compare expected returns and assumed risk.</p> <p>The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation.</p> <p><u>Greenwashing Risk</u></p> <p>Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to environmental, social and governance credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund.</p> <p>In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.</p>
<p>(g) Any other information, considered necessary and relevant by the issuer</p>	<p>No additional information deemed necessary to be disclosed.</p>
<p>Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period</p>	<p>For the current reporting period and the previous reporting period, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (“SRI”) by investing at least two-thirds (2/3) of the NAV of the Fund in securities or instruments that are in line with the sustainability considerations adopted by the Fund.</p>

Kuala Lumpur, Malaysia
AmFunds Management Berhad

19 May 2026

Independent auditors' report to the 1 unit holder of AmlIncome Institutional SRI 3

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AmlIncome Institutional SRI 3 (the "Fund"), which comprise the statement of financial position of the Fund as at 31 March 2026, and statement of comprehensive income, statement of changes in equity and statement of cash flows of the Fund for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 13 to 52.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 March 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

**Independent auditors' report to the unit holder of
AmlIncome Institutional SRI 3 (cont'd.)**

Information other than the financial statements and auditors' report thereon (cont'd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditors' report to the unit holder of
AmlIncome Institutional SRI 3 (cont'd.)**

Auditors' responsibilities for the audit of the financial statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent auditors' report to the unit holder of
AmlIncome Institutional SRI 3 (cont'd.)**

Other matters

This report is made solely to the unit holder of the Fund, as a body, in accordance with the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Ng Sue Ean
No. 03276/07/2026 J
Chartered Accountant

Kuala Lumpur, Malaysia
19 May 2026

AmlIncome Institutional SRI 3

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026**

	Note	2026 RM	2025 RM
ASSETS			
Investments	4	1,449,234,495	1,553,043,918
Deposits with licensed financial institutions	5	50,510,137	131,674,672
Interest receivables		201,671	-
Cash at banks		129,103,627	10,839
TOTAL ASSETS		<u>1,629,049,930</u>	<u>1,684,729,429</u>
LIABILITIES			
Amount due to Manager	6	210,205	212,740
Amount due to broker	7	15,219,658	-
Amount due to Trustee	8	41,070	42,825
Distribution payable		5,474,103	4,868,351
Sundry payables and accruals		36,951	14,849
TOTAL LIABILITIES		<u>20,981,987</u>	<u>5,138,765</u>
NET ASSET VALUE (“NAV”) OF THE FUND		<u>1,608,067,943</u>	<u>1,679,590,664</u>
EQUITY			
Unit holder’s capital	10(a)	1,597,558,066	1,666,558,066
Retained earnings	10(b)(c)	<u>10,509,877</u>	<u>13,032,598</u>
NET ASSETS ATTRIBUTABLE TO UNIT HOLDER	10	<u>1,608,067,943</u>	<u>1,679,590,664</u>
UNITS IN CIRCULATION	10(a)	<u>1,610,030,387</u>	<u>1,678,741,799</u>
NAV PER UNIT (RM)		<u>0.9988</u>	<u>1.0005</u>

The accompanying notes form an integral part of the financial statements.

AmlIncome Institutional SRI 3

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	2026 RM	2025 RM
INVESTMENT INCOME			
Interest income		64,862,148	69,146,300
Net gain/(loss) from investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	9	<u>2,668,342</u>	<u>(353,929)</u>
		<u>67,530,490</u>	<u>68,792,371</u>
EXPENDITURE			
Management fee	6	(2,280,900)	(2,443,301)
Trustee’s fee	8	(488,764)	(523,565)
Audit fee		(7,000)	(5,500)
Tax agent’s fee		(3,800)	(3,300)
Custodian’s fee		(7,038)	(8,710)
Other expenses		<u>(115,729)</u>	<u>(8,837)</u>
		<u>(2,903,231)</u>	<u>(2,993,213)</u>
Net income before taxation		64,627,259	65,799,158
Taxation	12	<u>-</u>	<u>-</u>
Net income after taxation, representing total comprehensive income for the financial year		<u>64,627,259</u>	<u>65,799,158</u>
Total comprehensive income comprises the following:			
Realised income		66,849,518	67,266,008
Unrealised losses		<u>(2,222,259)</u>	<u>(1,466,850)</u>
		<u>64,627,259</u>	<u>65,799,158</u>
Distributions for the financial year			
Net distributions	13	<u>67,149,980</u>	<u>86,208,358</u>
Gross distributions per unit (sen)	13	<u>4.14</u>	<u>5.05</u>
Net distributions per unit (sen)	13	<u>4.14</u>	<u>5.05</u>

The accompanying notes form an integral part of the financial statements.

AmlIncome Institutional SRI 3

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	Unit holder's capital RM	Retained earnings RM	Total equity RM
At 1 April 2025		1,666,558,066	13,032,598	1,679,590,664
Total comprehensive income for the financial year		-	64,627,259	64,627,259
Cancellation of units	10(a)	(69,000,000)	-	(69,000,000)
Distributions	13	-	(67,149,980)	(67,149,980)
Balance at 31 March 2026		<u>1,597,558,066</u>	<u>10,509,877</u>	<u>1,608,067,943</u>
At 1 April 2024		1,904,558,066	33,441,798	1,937,999,864
Total comprehensive income for the financial year		-	65,799,158	65,799,158
Cancellation of units	10(a)	(238,000,000)	-	(238,000,000)
Distributions	13	-	(86,208,358)	(86,208,358)
Balance at 31 March 2025		<u>1,666,558,066</u>	<u>13,032,598</u>	<u>1,679,590,664</u>

The accompanying notes form an integral part of the financial statements.

AmlIncome Institutional SRI 3

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	2026 RM	2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES			
Proceeds from sale of investments		856,289,250	871,087,200
Proceeds from maturity of deposit		30,000,000	-
Purchases of investments		(739,691,161)	(656,186,691)
Placement of deposits		(50,000,000)	(30,000,000)
Interest received		69,698,441	74,972,847
Management fee paid		(2,283,435)	(2,475,470)
Trustee's fee paid		(490,519)	(530,041)
Tax agent's fee paid		(3,300)	(3,300)
Custodian's fee paid		(7,038)	(8,710)
Payments for other expenses		(101,127)	(14,337)
Net cash generated from operating and investing activities		<u>163,411,111</u>	<u>256,841,498</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments for cancellation of units		(69,000,000)	(238,000,000)
Distributions paid		(66,544,228)	(87,654,488)
Net cash used in financing activities		<u>(135,544,228)</u>	<u>(325,654,488)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		27,866,883	(68,812,990)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		<u>101,236,744</u>	<u>170,049,734</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR		<u>129,103,627</u>	<u>101,236,744</u>
Cash and cash equivalents comprise:			
Short-term deposits with licensed financial institutions	5	-	101,225,905
Cash at banks		129,103,627	10,839
		<u>129,103,627</u>	<u>101,236,744</u>

The accompanying notes form an integral part of the financial statements.

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

1. GENERAL INFORMATION

AmlIncome Institutional SRI 3 (the "Fund") was established pursuant to a Deed dated 17 August 2012 as amended by Deeds supplemental thereto (the "Deeds"), between AmFunds Management Berhad as the Manager, Deutsche Trustees Malaysia Berhad as the Trustee and all unit holders. By the 6th Supplementary Information Memorandum dated 8 March 2024, the Fund has changed its name from AmlIncome Institutional 3 to AmlIncome Institutional SRI 3.

The Fund aims to provide a stream of income and to a lesser extent capital appreciation. As provided in the Deeds, the financial year shall end on 31 March and the units in the Fund were first offered for sale on 14 September 2012.

The financial statements were authorised for issue by the Manager on 19 May 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards.

Standards effective during the financial year

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial year did not have any material financial impact to the financial statements.

Description	Effective for financial periods beginning on or after
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025

Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund's financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

Description	Effective for financial periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments</i>	1 January 2026

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

Standards issued but not yet effective (cont'd.)

Description	Effective for financial periods beginning on or after
Amendments that are part of Annual Improvements - Volume 11: Amendments to MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i> Amendments to MFRS 7 <i>Financial Instruments: Disclosures</i> Amendments to MFRS 9 <i>Financial Instruments</i> Amendments to MFRS 10 <i>Consolidated Financial Statements</i> * Amendments to MFRS 107 <i>Statement of Cash Flows</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i> *	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i> *	1 January 2027
Amendments to MFRS 121: <i>The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> *	Deferred

* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Interest income

For all interest-bearing financial assets, interest income is calculated using the effective interest method. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. The calculation takes into account all contractual terms of the financial instrument and includes any fees or incremental costs that are directly attributable to the instrument and are an integral part of the effective interest rate, but not future credit losses.

Once the recorded value of a financial asset or a group of similar financial assets has been reduced due to an impairment loss, interest income continues to be recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.1 Income recognition (cont'd.)

(ii) Gain or loss on disposal of investments

On disposal of investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the investments. The net realised gain or loss is recognised in profit or loss.

3.2 Income tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

3.3 Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia ("RM") which reflects the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted RM as its presentation currency.

3.4 Statement of cash flows

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid investments that are readily convertible to cash with insignificant risk of changes in value.

3.5 Distribution

Distribution is at the discretion of the Manager. A distribution to the Fund's unit holder is accounted for as a deduction from retained earnings and realised income. Realised income is the income earned from interest income and net gain on disposal of investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the unit holder on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

3.6 Unit holder's capital

The unit holder's capital of the Fund meets the definition of puttable instruments and is classified as equity instruments as it meets all criteria for such classification under MFRS 132 *Financial Instruments: Presentation* ("MFRS 132").

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.7 Financial instruments – initial recognition and measurement

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

(iii) “Day 1” profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a “Day 1” profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

3.8 Financial assets

Classification and measurement

The classification of financial assets depends on the Fund’s business model of managing the financial assets in order to generate cash flows (“business model test”) and the contractual cash flow characteristics of the financial instruments (“SPPI test”). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPI test determines whether the contractual cash flows are solely for payments of principal and interest and the assessment is performed on a financial instrument basis.

Business model

The business model reflects how the Fund manages the financial assets in order to generate cash flows. That is, whether the Fund’s objective is solely to collect the contractual cash flows from the assets, or is to collect both the contractual cash flows and cash flows arising from the sale of assets. If neither of these is applicable (e.g. the financial assets are held for trading purposes), then the financial assets are classified as part of “other” business model. Factors considered by the Fund in determining the business model for a portfolio of assets include past experience on how the cash flows for these assets were collected, how the asset’s performance is evaluated and reported to key management personnel, and how risks are assessed and managed.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial assets (cont'd.)

Cash flow characteristics

Where the business model is to hold the financial assets to collect contractual cash flows, or to collect contractual cash flows and sell, the Fund assesses whether the financial assets' contractual cash flows represent solely payment of principal and interest ("SPPI"). In making this assessment, the Fund considers whether the contractual cash flows are consistent with a basic lending arrangement, i.e. interest includes only consideration for time value of money, credit risk, other basic lending risks and a profit margin that is consistent with a basic lending arrangement. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are SPPI.

The Fund may classify its financial assets under the following categories:

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets include in this category are deposits with licensed financial institutions, cash at banks, amount due from Target Fund Manager, amount due from Manager, amount due from brokers/financial institutions, dividend/distribution receivables and other receivables.

Financial assets at fair value through other comprehensive income ("FVOCI")

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial assets. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the outstanding principal.

These investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

Financial assets at FVTPL

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Interest earned element of such instrument is recorded in "Interest income".

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial assets (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

Financial assets at FVTPL (cont'd.)

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

3.9 Financial liabilities – classification and subsequent measurement

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the holder. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

3.10 Derecognition of financial instruments

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement; and either:
 - the Fund has transferred substantially all the risks and rewards of the asset, or
 - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.11 Financial instruments – expected credit losses (“ECL”)

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

3.12 Determination of fair value

For the investments in local fixed income securities, nominal value is the face value of the securities and fair value is determined based on the indicative prices from Bond Pricing Agency Malaysia Sdn. Bhd. plus accrued interest, which includes the accretion of discount and amortisation of premium. Adjusted cost of investments relates to the purchased cost plus accrued interest, adjusted for amortisation of premium and accretion of discount, if any, calculated over the period from the date of acquisition to the date of maturity of the respective securities as approved by the Manager and the Trustee. The difference between adjusted cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

3.13 Classification of realised and unrealised gains and losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting year.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.14 Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its investments as financial assets at FVTPL as the Fund may sell its investments in the short-term for profit-taking or to meet unit holder's cancellation of units.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. INVESTMENTS

	2026	2025
	RM	RM
Financial assets at FVTPL		
At nominal value:		
Cagamas bonds	10,000,000	60,000,000
Commercial paper	10,000,000	-
Corporate bonds	1,330,100,000	1,424,500,000
Government Investment Issue	30,000,000	30,000,000
Malaysian Government Securities	30,000,000	-
	<u>1,410,100,000</u>	<u>1,514,500,000</u>
At fair value:		
Cagamas bonds	10,222,018	61,345,516
Commercial paper	9,905,500	-
Corporate bonds	1,367,704,840	1,461,434,546
Government Investment Issue	30,432,456	30,263,856
Malaysian Government Securities	30,969,681	-
	<u>1,449,234,495</u>	<u>1,553,043,918</u>

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows:

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Cagamas bond						
05.10.2026	Cagamas Berhad	AAA	10,000,000	10,222,018	10,205,239	0.64
Total Cagamas bond			10,000,000	10,222,018	10,205,239	0.64
Commercial paper						
23.06.2026	Merchantrade Asia Sdn. Bhd.	MARC-1	10,000,000	9,905,500	9,899,885	0.62
Total commercial paper			10,000,000	9,905,500	9,899,885	0.62
Corporate bonds						
30.04.2026	UDA Holdings Berhad	AA	5,000,000	5,102,889	5,098,612	0.32
18.05.2026	Encorp Systembilt Sdn. Bhd.	AA	2,000,000	2,044,075	2,040,353	0.13
25.05.2026	RHB Bank Berhad	AA	30,000,000	30,439,915	30,425,567	1.89
03.07.2026	Edra Energy Sdn. Bhd.	AA	30,000,000	30,592,627	30,518,616	1.90
05.08.2026	Malayan Banking Berhad	AA	5,000,000	5,024,342	5,001,961	0.31
18.09.2026	CelcomDigi Telecomm-unications Sdn. Bhd.	AAA	15,000,000	15,017,507	15,011,507	0.93
06.10.2026	Solarpack Suria Sungai Petani Sdn. Bhd.	AA	5,000,000	5,140,082	5,115,714	0.32
18.11.2026	Gamuda Berhad	AA	15,000,000	15,290,767	15,251,748	0.95
24.11.2026	UMW Holdings Berhad	AA	10,000,000	10,169,466	10,138,221	0.63

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
11.12.2026	Affin Islamic Bank Berhad	AA	20,000,000	20,337,424	20,278,272	1.26
28.12.2026	PONSB Capital Berhad	AA	10,000,000	10,199,025	10,118,225	0.63
05.01.2027	Edra Energy Sdn. Bhd.	AA	15,000,000	15,471,374	15,275,955	0.96
26.02.2027	Malaysian Resources Corporation Berhad	AA	5,000,000	5,094,678	5,024,896	0.32
19.03.2027	OSK Rated Bond Sdn. Bhd.	AA	30,000,000	30,122,515	30,025,315	1.87
24.03.2027	Mercedes-Benz Services Malaysia Sdn. Bhd.	AAA	15,000,000	15,082,249	15,013,249	0.94
26.03.2027	CIMB Islamic Bank Berhad	AAA	10,000,000	10,038,737	10,005,137	0.62
21.04.2027	S P Setia Berhad	AA	5,000,000	5,128,899	5,093,649	0.32
23.04.2027	Small Medium Enterprise Development Bank Malaysia Berhad	NR**	5,000,000	5,072,579	5,101,429	0.31
03.05.2027	YTL Power International Berhad	AAA	5,000,000	5,190,075	5,189,238	0.32
24.05.2027	Petroleum Sarawak Exploration & Production Sdn. Bhd.	AAA	5,000,000	5,093,734	5,068,384	0.32

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
08.06.2027	Genting Capital Berhad	AA	20,000,000	20,506,184	20,307,232	1.28
27.07.2027	Sarawak Petchem Sdn. Bhd.	AAA	10,000,000	10,239,890	10,084,690	0.64
03.09.2027	YTL Power International Berhad	AAA	35,000,000	35,905,647	35,153,391	2.23
09.09.2027	EDOTCO Malaysia Sdn. Bhd.	AA	10,000,000	10,123,007	10,026,907	0.63
21.09.2027	VS Capital Management Sdn. Bhd.	AA	15,000,000	15,229,334	15,161,084	0.95
28.09.2027	RHB Bank Berhad	AA	10,000,000	10,119,011	10,147,916	0.63
04.10.2027	RHB Investment Bank Berhad	AA	5,000,000	5,167,026	5,172,183	0.32
26.11.2027	Eco World Capital Berhad	AA	15,000,000	15,305,416	15,202,816	0.95
02.12.2027	CelcomDigi Telecomm-unications Sdn. Bhd.	AAA	5,000,000	5,203,677	5,176,475	0.32
16.12.2027	Affin Islamic Bank Berhad	AA	10,000,000	10,324,024	10,138,324	0.64
12.01.2028	Projek Lebuhraya Usahasama Berhad	AAA	5,000,000	5,124,849	5,098,929	0.32
19.01.2028	RHB Bank Berhad	AA	10,000,000	10,240,564	10,203,549	0.64
10.02.2028	AEON Credit Service (M) Berhad	AA	10,000,000	10,077,440	10,046,058	0.63

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
24.03.2028	MMC Corporation Berhad	AA	27,600,000	28,716,613	28,537,851	1.79
28.03.2028	Qualitas Sukuk Berhad	AA	5,000,000	5,064,951	5,001,301	0.31
28.04.2028	OSK Rated Bond Sdn. Bhd.	AA	20,000,000	20,678,438	20,210,207	1.29
03.05.2028	UDA Holdings Berhad	AA	5,000,000	5,204,563	5,107,169	0.32
05.05.2028	GENM Capital Berhad	AA	5,000,000	5,201,445	5,102,095	0.32
19.06.2028	Hong Leong Bank Berhad	AA	20,000,000	20,470,441	20,346,141	1.27
23.06.2028	S P Setia Berhad	AA	5,000,000	5,144,157	5,059,807	0.32
27.06.2028	AmBank (M) Berhad*	AA	5,000,000	5,148,075	5,141,591	0.32
11.07.2028	GENM Capital Berhad	AA	10,000,000	10,375,112	10,141,413	0.65
27.07.2028	Sarawak Petchem Sdn. Bhd.	AAA	10,000,000	10,382,947	10,087,847	0.65
10.08.2028	Eco World Capital Berhad	AA	35,000,000	36,255,531	35,773,662	2.25
24.08.2028	YTL Power International Berhad	AAA	10,000,000	10,383,516	10,369,778	0.65
04.09.2028	AEON Credit Service (M) Berhad	AA	5,000,000	5,097,692	5,085,123	0.32

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
13.10.2028	Amanat Lebuhraya Rakyat Berhad	AAA	12,500,000	13,185,152	12,783,527	0.82
17.10.2028	Bank Islam Malaysia Berhad	A	5,000,000	5,229,527	5,241,555	0.33
23.10.2028	CIMB Group Holdings Berhad	AA	15,000,000	15,535,685	15,404,996	0.97
25.10.2028	Public Bank Berhad	AA	15,000,000	15,515,848	15,559,148	0.96
26.10.2028	SMJ Energy Sdn. Bhd.	AAA	5,000,000	5,154,745	5,090,395	0.32
31.10.2028	Southern Power Generation Sdn. Bhd.	AA	10,000,000	10,543,418	10,486,213	0.66
17.11.2028	RHB Bank Berhad	AA	5,000,000	5,177,800	5,144,213	0.32
01.12.2028	AEON Credit Service (M) Berhad	AA	43,000,000	44,409,198	44,239,576	2.76
01.12.2028	Bank Pembangunan Malaysia Berhad	AAA	15,000,000	15,391,599	15,199,899	0.96
28.12.2028	PONSB Capital Berhad	AA	5,000,000	5,226,739	5,228,392	0.33
05.01.2029	Edra Energy Sdn. Bhd.	AA	1,000,000	1,075,918	1,044,383	0.07
31.01.2029	Malayan Banking Berhad	AA	30,000,000	30,497,552	30,202,052	1.90
30.03.2029	YTL Power International Berhad	AAA	15,000,000	15,475,605	15,016,652	0.96

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
06.04.2029	MMC Port Holdings Sdn. Bhd.	AA	5,000,000	5,244,412	5,210,486	0.33
20.04.2029	AEON Credit Service (M) Berhad	AA	5,000,000	5,167,553	5,140,853	0.32
20.04.2029	S P Setia Berhad	AA	10,000,000	10,497,171	10,136,074	0.65
08.05.2029	Affin Bank Berhad	AA	10,000,000	10,275,007	10,232,762	0.64
24.05.2029	Petroleum Sarawak Exploration & Production Sdn. Bhd.	AAA	10,000,000	10,230,819	10,137,819	0.64
19.06.2029	AmBank (M) Berhad*	AA	15,000,000	15,327,715	15,169,315	0.95
29.06.2029	Tenaga Nasional Berhad	AAA	20,000,000	20,938,644	20,238,444	1.30
13.07.2029	Bank Islam Malaysia Berhad	AA	20,000,000	20,380,592	20,166,992	1.27
20.07.2029	SunREIT Bond Berhad	AA	5,000,000	5,070,625	5,037,525	0.32
30.07.2029	CIMB Islamic Bank Berhad	AAA	5,000,000	5,075,621	5,032,171	0.32
10.08.2029	Alliance Islamic Bank Berhad	AA	15,000,000	15,261,573	15,059,390	0.95
20.09.2029	Alliance Islamic Bank Berhad	A	5,000,000	5,094,259	5,081,977	0.32
28.09.2029	Hong Leong Bank Berhad	AAA	10,000,000	10,043,682	10,002,082	0.62

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
06.11.2029	Bank Simpanan Nasional Berhad	AAA	5,000,000	5,134,816	5,077,466	0.32
16.11.2029	Gamuda Berhad	AA	10,000,000	10,359,405	10,363,376	0.64
22.11.2029	Malaysia Airports Holdings Berhad	AAA	10,000,000	10,249,920	10,138,520	0.64
11.12.2029	Public Bank Berhad	AA	5,000,000	5,117,172	5,122,467	0.32
26.02.2030	Toyota Capital Malaysia Sdn. Bhd.	AAA	15,000,000	15,395,932	15,297,271	0.96
06.03.2030	AEON Credit Service (M) Berhad	AA	5,000,000	5,079,060	5,027,033	0.32
20.03.2030	Eco World Capital Berhad	AA	5,000,000	5,080,226	5,081,936	0.32
03.05.2030	GENM Capital Berhad	AA	5,000,000	5,314,533	5,285,602	0.33
06.05.2030	UDA Holdings Berhad	AA	5,000,000	5,160,650	5,108,391	0.32
28.05.2030	Bank Islam Malaysia Berhad	A	5,000,000	5,145,543	5,131,456	0.32
21.06.2030	S P Setia Berhad	AA	40,000,000	41,814,329	41,382,733	2.60
05.07.2030	Edra Energy Sdn. Bhd.	AA	10,000,000	11,072,897	10,627,158	0.69
12.08.2030	CIMB Group Holdings Berhad	AA	5,000,000	5,012,845	5,024,394	0.31
16.08.2030	Toyota Capital Malaysia Sdn. Bhd.	AAA	15,000,000	15,339,760	15,218,129	0.95

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
30.08.2030	DRB-HICOM Berhad	AA	10,000,000	10,579,253	10,635,285	0.66
11.10.2030	Amanat Lebuhraya Rakyat Berhad	AAA	5,000,000	5,417,134	5,416,681	0.34
06.11.2030	PNB Merdeka Ventures Sdn. Berhad	AAA	10,000,000	10,118,100	10,145,600	0.63
28.11.2030	Malaysian Resources Corporation Berhad	AA	10,000,000	10,172,870	10,144,581	0.63
29.11.2030	CIMB Islamic Bank Berhad	AAA	5,000,000	5,222,261	5,229,145	0.32
03.12.2030	CIMB Group Holdings Berhad	AA	15,000,000	15,199,186	15,185,836	0.95
31.01.2031	Toyota Capital Malaysia Sdn. Bhd.	AAA	15,000,000	15,717,984	15,763,472	0.98
19.03.2031	CelcomDigi Telecomm -unications Sdn. Bhd.	AAA	10,000,000	10,013,300	10,013,000	0.62
10.04.2031	YTL Corporation Berhad	AAA	2,000,000	2,165,673	2,147,813	0.13
30.04.2031	OSK Rated Bond Sdn. Bhd.	AA	5,000,000	5,256,634	4,992,515	0.33
16.05.2031	Toyota Capital Malaysia Sdn. Bhd.	AAA	10,000,000	10,295,295	10,185,915	0.64
16.05.2031	Toyota Capital Malaysia Sdn. Bhd.	AAA	10,000,000	10,295,295	10,312,667	0.64

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
04.07.2031	Edra Energy Sdn. Bhd.	AA	5,000,000	5,641,923	5,640,478	0.35
15.07.2031	Bank Islam Malaysia Berhad	AA	20,000,000	20,527,189	20,524,487	1.28
12.08.2031	Alliance Bank Malaysia Berhad	AA	5,000,000	5,093,496	5,097,385	0.32
17.10.2031	RHB Bank Berhad	AA	10,000,000	10,271,459	10,265,395	0.64
16.01.2032	Perbadanan Kemajuan Negeri Selangor	AA	5,000,000	5,314,276	5,230,783	0.33
04.03.2032	OSK Rated Bond Sdn. Bhd.	AA	5,000,000	5,066,084	5,015,534	0.31
19.03.2032	Press Metal Aluminium Holdings Sdn. Bhd.	AA	10,000,000	10,175,518	10,208,402	0.63
26.03.2032	Sunway Healthcare Treasury Sdn. Bhd.	AA	5,000,000	5,062,740	5,083,121	0.31
08.04.2032	MMC Port Holdings Berhad	AA	10,000,000	10,758,275	10,789,142	0.67
21.04.2032	S P Setia Berhad	AA	5,000,000	5,381,121	5,295,708	0.33
23.04.2032	Sunway Treasury Sukuk Sdn. Bhd.	AA	15,000,000	15,326,834	15,504,444	0.95
28.04.2032	Benih Restu Berhad	AA	5,000,000	5,125,895	5,083,445	0.32
20.05.2032	AEON Credit Service (M) Berhad	AA	5,000,000	5,133,775	5,092,294	0.32

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
31.05.2032	GENM Capital Berhad	AA	5,000,000	5,266,171	5,282,029	0.33
30.06.2032	Tenaga Nasional Berhad	AAA	5,000,000	5,378,047	5,381,864	0.33
23.07.2032	Bank Islam Malaysia Berhad	AA	10,000,000	10,101,562	10,091,179	0.63
18.08.2032	AEON Co. (M) Bhd.	AA	10,000,000	10,041,173	10,053,358	0.62
05.11.2032	PNB Merdeka Ventures Sdn. Berhad	AAA	10,000,000	10,154,200	10,151,600	0.63
17.12.2032	CelcomDigi Telecomm-unications Sdn. Bhd.	AAA	10,000,000	10,117,140	10,179,878	0.63
29.03.2033	TNB Power Generation Sdn. Bhd.	AAA	10,000,000	10,500,810	10,507,809	0.65
11.07.2033	GENM Capital Berhad	AA	5,000,000	5,399,236	5,414,788	0.34
15.09.2033	OSK Rated Bond Sdn. Bhd.	AA	5,000,000	5,221,460	5,271,209	0.32
24.03.2034	Perbadanan Kemajuan Negeri Selangor	AA	5,000,000	5,208,627	5,209,060	0.32
08.11.2034	Genting RMTN Berhad	AA	12,000,000	12,030,600	12,085,426	0.75
21.02.2035	Perbadanan Kemajuan Negeri Selangor	AA	10,000,000	10,214,808	10,200,087	0.63

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 31 March 2026 are as follows: (cont'd.)

Maturity date	Issuer	Credit rating	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Corporate bonds (cont'd.)						
19.03.2035	Press Metal Aluminium Holdings Berhad	AA	5,000,000	5,093,380	5,067,649	0.32
Total corporate bonds			1,330,100,000	1,367,704,840	1,357,751,474	85.05
Government Investment Issue						
31.07.2028	Government of Malaysia	NR**	30,000,000	30,432,456	30,507,698	1.89
Total Government Investment Issue			30,000,000	30,432,456	30,507,698	1.89
Malaysian Government Securities						
20.04.2028	Government of Malaysia	NR**	20,000,000	20,435,563	20,476,911	1.27
30.04.2029	Government of Malaysia	NR**	10,000,000	10,534,118	10,591,082	0.65
Total Malaysian Government Securities			30,000,000	30,969,681	31,067,993	1.92
Total financial assets at FVTPL			1,410,100,000	1,449,234,495	1,439,432,289	90.12
Excess of fair value over adjusted cost				9,802,206		

* A financial institution related to the Manager.

** Non-rated.

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

4. INVESTMENTS (CONT'D.)

The weighted average effective yield on investments are as follows:

	Effective yield	
	2026 %	2025 %
Cagamas bonds	3.39	3.63
Commercial paper	4.15	-
Corporate bonds	3.74	3.79
Government Investment Issue	3.22	3.51
Malaysian Government Securities	3.26	-

Analysis of the remaining maturities of investments as at 31 March 2026 and 31 March 2025 are as follows:

	Less than 1 year RM	1 year to 5 years RM	More than 5 years RM
2026			
At nominal value:			
Cagamas bond	10,000,000	-	-
Commercial paper	10,000,000	-	-
Corporate bonds	222,000,000	874,100,000	234,000,000
Government Investment Issue	-	30,000,000	-
Malaysian Government Securities	-	30,000,000	-
2025			
At nominal value:			
Cagamas bonds	-	60,000,000	-
Corporate bonds	259,500,000	1,065,000,000	100,000,000
Government Investment Issue	-	30,000,000	-

5. DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS

	2026 RM	2025 RM
At nominal value:		
Fixed deposits	50,000,000	30,000,000
Short-term deposits	-	100,850,000
	50,000,000	130,850,000

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

5. DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS (CONT'D.)

	2026 RM	2025 RM
At carrying value:		
Fixed deposits	50,510,137	30,448,767
Short-term deposits	-	101,225,905
	<u>50,510,137</u>	<u>131,674,672</u>

Details of deposits with licensed financial institution are as follows:

Maturity date	Financial institution	Nominal value RM	Carrying value RM	Carrying value as a percentage of NAV %
2026				
Fixed deposit				
23.12.2026	Public Bank Berhad	50,000,000	50,510,137	3.14

The weighted average effective interest rate and weighted average remaining maturities of deposits are as follows:

	Weighted average effective interest rate		Weighted average remaining maturities	
	2026 %	2025 %	2026 Days	2025 Days
Fixed deposits	3.80	4.20	267	235
Short-term deposits	-	3.47	-	18

6. AMOUNT DUE TO MANAGER

	2026 RM	2025 RM
Due to Manager		
Management fee payable	<u>210,205</u>	<u>212,740</u>

Management fee is at a rate of 0.14% (2025: 0.14%) per annum on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current and previous financial years for management fee payable is one month.

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

7. AMOUNT DUE TO BROKER

Amount due to broker arose from the purchase of investments. The settlement period is within two business days from the transaction date.

8. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of 0.03% (2025: 0.03%) per annum on the NAV of the Fund, calculated on a daily basis, subject to a minimum fee of RM 10,000 per annum.

The normal credit period in the current and previous financial years for Trustee's fee payable is one month.

9. NET GAIN/(LOSS) FROM INVESTMENTS

	2026	2025
	RM	RM
Net gain/(loss) on financial assets at FVTPL comprised:		
– Net realised gains on sale of investments	4,890,601	1,112,921
– Net unrealised losses on changes in fair value of investments	(2,222,259)	(1,466,850)
	<u>2,668,342</u>	<u>(353,929)</u>

10. TOTAL EQUITY

Total equity is represented by:

	Note	2026	2025
		RM	RM
Unit holder's capital	(a)	1,597,558,066	1,666,558,066
Retained earnings			
– Realised income	(b)	707,671	1,008,133
– Unrealised gains	(c)	9,802,206	12,024,465
		<u>1,608,067,943</u>	<u>1,679,590,664</u>

AmIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

10. TOTAL EQUITY (CONT'D.)

(a) Unit holder's capital/Units in circulation

	2026		2025	
	Number of units	RM	Number of units	RM
At beginning of the financial year	1,678,741,799	1,666,558,066	1,913,478,953	1,904,558,066
Cancellation during the financial year	(68,711,412)	(69,000,000)	(234,737,154)	(238,000,000)
At end of the financial year	<u>1,610,030,387</u>	<u>1,597,558,066</u>	<u>1,678,741,799</u>	<u>1,666,558,066</u>

(b) Realised

	2026 RM	2025 RM
At beginning of the financial year	1,008,133	19,950,483
Net realised income for the financial year	66,849,518	67,266,008
Distributions out of realised income (Note 13)	(67,149,980)	(86,208,358)
At end of the financial year	<u>707,671</u>	<u>1,008,133</u>

(c) Unrealised

	2026 RM	2025 RM
At beginning of the financial year	12,024,465	13,491,315
Net unrealised losses for the financial year	(2,222,259)	(1,466,850)
At end of the financial year	<u>9,802,206</u>	<u>12,024,465</u>

11. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties

AmFunds Management Berhad
AmInvestment Bank Berhad
AMMB Holdings Berhad ("AMMB")
Subsidiaries and associates of AMMB as disclosed in its financial statements

Relationships

The Manager
Holding company of the Manager
Ultimate holding company of the Manager
Subsidiaries and associate companies of the ultimate holding company of the Manager

AmIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

11. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES (CONT'D.)

	2026		2025	
	Number of units	RM	Number of units	RM
Liberty General Insurance Berhad*	1,610,030,387	1,608,067,943 [^]	1,678,741,799	1,679,590,664 [^]

* The related party is the legal and beneficial owner of the units. There are no units held by the Manager as at 31 March 2026 and 31 March 2025.

[^] The price is according to NAV per unit as at 31 March 2026 and 31 March 2025.

Other than those disclosed elsewhere in the financial statements, the significant related party transactions and balance as at the reporting date are as follows:

	2026 RM	2025 RM
(i) Significant related party transactions		
<u>AmBank (M) Berhad</u> Interest Income	1,875,136	1,423,043
(ii) Significant related party balance		
<u>AmBank (M) Berhad</u> Cash at banks	129,093,004	-

12. TAXATION

Income tax payable is calculated on investment income less deduction for permitted expenses as provided under Section 63B of the Income Tax Act, 1967.

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

12. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to net income before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	2026	2025
	RM	RM
Net income before taxation	64,627,259	65,799,158
Taxation at Malaysian statutory rate of 24% (2025: 24%)	15,510,542	15,791,798
Tax effects of:		
Income not subject to taxation	(16,742,007)	(16,862,213)
Losses not allowed for tax deduction	534,690	352,044
Restriction on tax deductible expenses	494,186	528,941
Non-permitted expenses for tax purposes	147,679	130,659
Permitted expenses not used and not available for future financial years	54,910	58,771
Tax expense for the financial year	-	-

13. DISTRIBUTIONS

Details of distributions to unit holder for the current and previous financial years are as follows:

Financial year ended 31 March 2026

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 April 2025	0.36	0.36	6,043,471
29 May 2025	0.36	0.36	6,043,471
26 June 2025	0.35	0.35	5,635,106
30 July 2025	0.40	0.40	6,440,122
28 August 2025	0.34	0.34	5,474,103
29 September 2025	0.36	0.36	5,796,109
30 October 2025	0.37	0.37	5,957,113
27 November 2025	0.30	0.30	4,830,091
30 December 2025	0.34	0.34	5,474,103
29 January 2026	0.31	0.31	4,991,094
26 February 2026	0.31	0.31	4,991,094
30 March 2026	0.34	0.34	5,474,103
	<u>4.14</u>	<u>4.14</u>	<u>67,149,980</u>

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

13. DISTRIBUTIONS (CONT'D.)

Details of distributions to unit holder for the current and previous financial years are as follows:
(cont'd.)

Financial year ended 31 March 2025

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 April 2024	0.30	0.30	5,740,437
30 May 2024	0.31	0.31	5,931,785
27 June 2024	0.45	0.45	7,554,338
30 July 2024	0.51	0.51	8,561,583
29 August 2024	0.21	0.21	3,525,358
27 September 2024	0.21	0.21	3,525,358
29 October 2024	0.47	0.47	7,890,087
28 November 2024	0.27	0.27	4,532,603
30 December 2024	0.41	0.41	6,882,841
28 January 2025	1.30	1.30	21,823,643
27 February 2025	0.32	0.32	5,371,974
27 March 2025	0.29	0.29	4,868,351
	<u>5.05</u>	<u>5.05</u>	<u>86,208,358</u>

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distributions declared for the financial year ended 31 March 2026 have been proposed before taking into account the net unrealised losses of RM2,222,259 (2025: RM1,466,850) arising during the financial year which was carried forward to the next financial year.

All distributions during the current financial year were sourced from realised income. There were no distributions out of capital.

14. TOTAL EXPENSE RATIO ("TER")

The Fund's TER is as follows:

	2026 % p.a.	2025 % p.a.
Management fee	0.14	0.14
Trustee's fee	0.03	0.03
Fund's other expenses	0.01	-*
Total TER	<u>0.18</u>	<u>0.17</u>

* represents less than 0.01%.

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

AmlIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

15. PORTFOLIO TURNOVER RATIO (“PTR”)

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of investments to the average NAV of the Fund calculated on a daily basis is 0.50 times (2025: 0.44 times).

16. SEGMENTAL REPORTING

In accordance with the objective of the Fund, substantially all of the Fund’s investments are made in the form of fixed income securities and money market instruments in Malaysia. The Manager is of the opinion that the risk and rewards from these investments are not individually or segmentally distinct and hence the Fund does not have a separately identifiable business or geographical segments.

17. TRANSACTIONS WITH BROKERS

Details of transactions with brokers for the financial year ended 31 March 2026 are as follows:

	Transactions value	
	RM	%
Malayan Banking Berhad	6,436,387,000	48.94
Hong Leong Bank Berhad	2,846,979,968	21.65
CIMB Bank Berhad	2,811,063,763	21.37
Hong Leong Investment Bank Berhad	320,142,827	2.43
Hong Leong Islamic Bank Berhad	168,757,370	1.28
Public Bank Berhad	155,074,000	1.18
CIMB Islamic Bank Berhad	140,059,476	1.06
AmBank (M) Berhad*	100,757,334	0.77
J.P. Morgan Securities (M) Sdn. Bhd.	63,631,610	0.48
RHB Investment Bank Berhad	48,144,319	0.37
Others#	60,712,249	0.47
Total	<u>13,151,709,916</u>	<u>100.00</u>

* A financial institution related to the Manager.

Included in the category of others is transaction amounting to RM10,000,000 with related party, AmBank Islamic Berhad.

The Manager is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

The above transactions are in respect of fixed income instruments and money market deposits. Transactions in these investments do not involve any commission or brokerage fee.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

18. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The accounting policies in Note 3 describe how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
2026				
Financial assets				
Investments	1,449,234,495	-	-	1,449,234,495
Deposits with licensed financial institution	-	50,510,137	-	50,510,137
Interest receivables	-	201,671	-	201,671
Cash at banks	-	129,103,627	-	129,103,627
Total financial assets	1,449,234,495	179,815,435	-	1,629,049,930
Financial liabilities				
Amount due to Manager	-	-	210,205	210,205
Amount due to broker	-	-	15,219,658	15,219,658
Amount due to Trustee	-	-	41,070	41,070
Distribution payable	-	-	5,474,103	5,474,103
Total financial liabilities	-	-	20,945,036	20,945,036
2025				
Financial assets				
Investments	1,553,043,918	-	-	1,553,043,918
Deposits with licensed financial institutions	-	131,674,672	-	131,674,672
Cash at bank	-	10,839	-	10,839
Total financial assets	1,553,043,918	131,685,511	-	1,684,729,429

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

18. FINANCIAL INSTRUMENTS (CONT'D.)

(a) Classification of financial instruments (cont'd.)

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
2025 (cont'd.)				
Financial liabilities				
Amount due to Manager	-	-	212,740	212,740
Amount due to Trustee	-	-	42,825	42,825
Distribution payable	-	-	4,868,351	4,868,351
Total financial liabilities	-	-	5,123,916	5,123,916

	Income, expenses, gains and losses	
	2026 RM	2025 RM
Income, of which derived from:		
- Interest income from financial assets at FVTPL	61,694,957	64,905,470
- Interest income from financial assets at amortised cost	3,167,191	4,240,830
Net gain/(loss) from financial assets at FVTPL	<u>2,668,342</u>	<u>(353,929)</u>

(b) Financial instruments that are carried at fair value

The Fund's financial assets and liabilities are carried at fair value.

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Level 2: other techniques for which all inputs which have a significant effect on the recorded fair values are observable; either directly or indirectly; or
- Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

18. FINANCIAL INSTRUMENTS (CONT'D.)

(b) Financial instruments that are carried at fair value (cont'd.)

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
2026				
Financial assets at FVTPL	-	1,449,234,495	-	1,449,234,495
	<hr/>	<hr/>	<hr/>	<hr/>
2025				
Financial assets at FVTPL	-	1,553,043,918	-	1,553,043,918
	<hr/>	<hr/>	<hr/>	<hr/>

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value due to their short period to maturity or short credit period:

- Deposits with licensed financial institutions
- Interest receivables
- Cash at banks
- Amount due to Manager
- Amount due to broker
- Amount due to Trustee
- Distribution payable

There are no financial instruments which are not carried at fair value and whose carrying amounts are not reasonable approximation of their respective fair value.

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, regulatory risk, management risk and non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of investments coupled with stringent compliance to investment restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and the Deeds as the backbone of risk management of the Fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

The Fund's market risk is affected primarily by the following risks:

(i) Interest rate risk

Interest rate risk will affect the value of the Fund's investments, given the interest rate movements, which are influenced by regional and local economic developments as well as political developments.

Domestic interest rates on deposits and placements with licensed financial institutions are determined based on prevailing market rates.

The result below summarised the interest rate sensitivity of the Fund's NAV, or theoretical value due to the parallel movement assumption of the yield curve by +100bps and -100bps respectively:

Parallel shift in yield curve by:	Sensitivity of the Fund's NAV, or theoretical value	
	2026 RM	2025 RM
+100 bps	(39,974,737)	(37,910,413)
-100 bps	39,396,660	38,335,327

(b) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. The Fund can invest up to 100% of the NAV in fixed income instruments. As such the Fund would be exposed to the risk of bond issuers and licensed financial institutions defaulting on its repayment obligations which in turn would affect the NAV of the Fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(b) Credit risk (cont'd.)

(i) Credit quality of financial assets

The following table analyses the Fund's portfolio of debt securities by rating category as at 31 March 2026 and 31 March 2025:

Credit rating	RM	As a % of debt securities	As a % of NAV
2026			
AAA	384,896,380	26.56	23.93
AA	972,488,570	67.10	60.48
A	15,469,329	1.07	0.97
NR	66,474,716	4.59	4.12
MARC-1	9,905,500	0.68	0.62
	<u>1,449,234,495</u>	<u>100.00</u>	<u>90.12</u>
2025			
AAA	539,814,452	34.76	32.14
AA	937,455,808	60.36	55.82
A	40,465,223	2.61	2.41
NR	35,308,435	2.27	2.10
	<u>1,553,043,918</u>	<u>100.00</u>	<u>92.47</u>

For deposits with licensed financial institutions, the Fund only makes placements with licensed financial institutions with sound rating of P1/MARC-1 and above. The following table presents the Fund's portfolio of deposits by rating category as at 31 March 2026 and 31 March 2025:

Credit rating	RM	As a % of deposits	As a % of NAV
2026			
P1/MARC-1	<u>50,510,137</u>	<u>100.00</u>	<u>3.14</u>
2025			
P1/MARC-1	<u>131,674,672</u>	<u>100.00</u>	<u>7.84</u>

Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(b) Credit risk (cont'd.)

(ii) Credit risk concentration

Concentration of risk is monitored and managed based on sectorial distribution. The table below analyses the Fund's portfolio of debt securities by sectorial distribution as at 31 March 2026 and 31 March 2025:

Sector	RM	As a % of debt securities	As a % of NAV
2026			
Basic materials	15,268,898	1.05	0.95
Communications services	50,474,631	3.48	3.13
Consumer discretionary	110,308,937	7.61	6.87
Consumer staples	5,125,895	0.36	0.32
Energy and utilities	226,578,391	15.64	14.09
Financial	565,232,878	39.00	35.17
Health care and social work	10,127,691	0.70	0.62
Industrials	56,244,554	3.88	3.49
Information technology	15,229,334	1.05	0.95
Public administration	82,139,848	5.67	5.09
Real estate	233,807,083	16.13	14.53
Transportation and storage	78,696,355	5.43	4.91
	<u>1,449,234,495</u>	<u>100.00</u>	<u>90.12</u>
2025			
Basic materials	10,173,215	0.65	0.61
Communications services	50,827,889	3.27	3.01
Consumer discretionary	92,505,784	5.96	5.51
Consumer staples	10,191,737	0.66	0.61
Energy and utilities	329,788,911	21.24	19.62
Financial	620,654,975	39.96	36.98
Industrials	40,714,845	2.62	2.43
Information technology	15,282,427	0.98	0.91
Public administration	30,263,856	1.95	1.80
Real estate	207,947,096	13.39	12.37
Transportation and storage	144,693,183	9.32	8.62
	<u>1,553,043,918</u>	<u>100.00</u>	<u>92.47</u>

(c) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of the Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

AmlIncome Institutional SRI 3

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(c) Liquidity risk (cont'd.)

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unit holder. Liquid assets comprise of cash at banks, deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

The following table presents the undiscounted contractual cash flows from different financial assets and financial liabilities classes in the Fund:

	Contractual cash flows (undiscounted)					
	0 – 1 year RM	1 – 2 years RM	2 – 3 years RM	3 – 4 years RM	4 – 5 years RM	More than 5 years RM
2026						
Financial assets						
Investments	301,551,303	261,203,029	393,974,819	222,554,901	180,177,066	250,105,518
Deposits with licensed financial institution	51,894,795	-	-	-	-	-
Interest receivables	201,671	-	-	-	-	-
Cash at banks	129,103,627	-	-	-	-	-
Total financial assets	482,751,396	261,203,029	393,974,819	222,554,901	180,177,066	250,105,518
Financial liabilities						
Amount due to Manager	210,205	-	-	-	-	-
Amount due to broker	15,219,658	-	-	-	-	-
Amount due to Trustee	41,070	-	-	-	-	-
Distribution payable	5,474,103	-	-	-	-	-
Total financial liabilities	20,945,036	-	-	-	-	-

AmlIncome Institutional SRI 3

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(c) Liquidity risk (cont'd.)

The following table presents the undiscounted contractual cash flows from different financial assets and financial liabilities classes in the Fund: (cont'd.)

	Contractual cash flows (undiscounted)					
	0 – 1 year RM	1 – 2 years RM	2 – 3 years RM	3 – 4 years RM	4 – 5 years RM	More than 5 years RM
2025						
Financial assets						
Investments	323,546,307	384,920,026	293,772,522	398,122,536	204,423,979	105,825,857
Deposits with licensed financial institutions	132,602,799	-	-	-	-	-
Cash at bank	10,839	-	-	-	-	-
Total financial assets	456,159,945	384,920,026	293,772,522	398,122,536	204,423,979	105,825,857
Financial liabilities						
Amount due to Manager	212,740	-	-	-	-	-
Amount due to Trustee	42,825	-	-	-	-	-
Distribution payable	4,868,351	-	-	-	-	-
Total financial liabilities	5,123,916	-	-	-	-	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(d) Regulatory risk

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

(e) Management risk

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

(f) Non-compliance risk

This is the risk of the Manager or the Trustee not complying with their respective internal policies, the Deeds, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

20. CAPITAL MANAGEMENT

The capital of the Fund can vary depending on the demand for creation and cancellation of units to the Fund.

The Fund's objectives for managing capital are:

- (a) To invest in investments meeting the description, risk exposure and expected return indicated in its Information Memorandum;
- (b) To maintain sufficient liquidity to meet the expenses of the Fund, and to meet cancellation requests as they arise; and
- (c) To maintain sufficient fund size to make the operations of the Fund cost-efficient.

No changes were made to the capital management objectives, policies or processes during the current and previous financial years.

AmIncome Institutional SRI 3

STATEMENT BY THE MANAGER

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the “Manager”), do hereby state that, in the opinion of the Manager, the accompanying financial statements are drawn up in accordance with MFRS Accounting Standards and IFRS Accounting Standards so as to give a true and fair view of the financial position of AmIncome Institutional SRI 3 (the “Fund”) as at 31 March 2026 and of the comprehensive income, the changes in equity and cash flows for the financial year then ended.

For and on behalf of the Manager

WONG WENG TUCK

Executive Director

Kuala Lumpur, Malaysia

19 May 2026

TRUSTEE'S REPORT

TO THE UNIT HOLDER OF AMINCOME INSTITUTIONAL SRI 3 ("Fund")

We have acted as Trustee of the Fund for the financial year ended 31 March 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
19 May 2026

DIRECTORY

Head Office 9th & 10th Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: (03) 2032 2888 Facsimile: (03) 2031 5210
Email: enquiries@aminvest.com

Postal Address AmFunds Management Berhad
P.O Box 13611, 50816 Kuala Lumpur

*For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)*

