AmInvest
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Quarterly Report for

AmIncome Institutional SRI 3 *(formerly known as AmIncome Institutional 3)*

31 December 2025

AmWealth
Group Wealth Management

TRUST DIRECTORY

Manager
AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee
Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants
Ernst & Young PLT

Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

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MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmIncome Institutional SRI 3 ("Fund") for the financial period from 1 October 2025 to 31 December 2025.

Salient Information of the Fund

<table>
<tr><td>Name</td><td>AmIncome Institutional* SRI 3 ("Fund")

*Institutional refers to the potential Sophisticated Investor(s) of the Fund and not to the nature of the investables.</td></tr>
<tr><td>Category/ Type</td><td>Wholesale Fixed Income / Income and to a lesser extent growth</td></tr>
<tr><td>Objective</td><td>The Fund is a fixed income fund which aims to provide a stream of income* and to a lesser extent capital appreciation.

*The income could be in the form of units or cash

Note: Any Material change to the investment objective of the Fund would require Unit Holders' approval.</td></tr>
<tr><td>Duration</td><td>The Fund was established on 14 September 2012 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholder for it to continue. In some circumstances, the unitholder can resolve at a meeting to terminate the Fund.</td></tr>
<tr><td>Performance Benchmark</td><td>FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index
(Available at www.aminvest.com)

Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</td></tr>
<tr><td>Income Distribution Policy</td><td>Income (if any) will be declared monthly.
Note: The income could be in the form of units or cash.
Should there be any income or gains, income distribution will be declared at the Manager's discretion.</td></tr>
<tr><td>Breakdown of Unit Holdings by Size</td><td>For the financial period under review, the size of the Fund stood at 1,610,030,387 units.

<table>
<tr><th rowspan="2">Size of holding</th><th colspan="2">As at 31 December 2025</th><th colspan="2">As at 30 September 2025</th></tr>
<tr><th>No of units held</th><th>Number of unitholder</th><th>No of units held</th><th>Number of unitholder</th></tr>
<tr><td>5,000 and below</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>5,001-10,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>10,001-50,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>50,001-500,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>500,001 and above</td><td>1,610,030,387</td><td>1</td><td>1,610,030,387</td><td>1</td></tr>
</table>
</td></tr>
</table>

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 31 December 2025, 30 September 2025 and for the past three financial years are as follows:

	As at 31.12.2025 %	As at 30.09.2025 %	As at 31 March 2025 %	2024 %	2023 %
Cagamas bonds	0.63	0.63	3.66	4.48	4.36
Commercial paper	0.61	0.31	-	-	-
Corporate bonds	89.30	91.31	87.01	85.68	88.22
Government Investment Issues	2.10	-	1.80	0.78	-
Malaysian Government Securities	3.20	-	-	1.04	1.28
Money market deposits and cash equivalents	4.16	7.75	7.53	8.02	6.14
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial periods ended 31 December 2025, 30 September 2025 and three financial years ended 31 March are as follows:

	FPE 31.12.2025	FPE 30.09.2025	FYE 2025	FYE 2024	FYE 2023
Net asset value (RM'000)	1,610,907	1,615,122	1,679,591	1,938,000	2,173,562
Units in circulation ('000)	1,610,030	1,610,030	1,678,742	1,913,479	2,184,314
Net asset value per unit (RM)	1.0005	1.0032	1.0005	1.0128	0.9951
Highest net asset value per unit (RM)	1.0049	1.0076	1.0152	1.0161	0.9979
Lowest net asset value per unit (RM)	1.0004	1.0029	0.9984	0.9954	0.9841
Benchmark performance (%)	0.83	0.89	4.20	4.78	3.35
Total return (%)(1)	0.74	1.14	3.84	4.72	3.32
- Capital growth (%)	-0.27	0.04	-1.15	1.81	-0.08
- Income distributions (%)	1.01	1.10	4.99	2.91	3.40
Gross distributions (RM sen per unit)	1.01	1.10	5.05	2.90	3.39
Net distributions (RM sen per unit)	1.01	1.10	5.05	2.90	3.39
Total expense ratio (%)(2)	0.05	0.04	0.17	0.16	0.15
Portfolio turnover ratio (times)(3)	0.12	0.14	0.44	0.37	0.36

Note:

(1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 31 December 2025)

	AmIncome Institutional SRI 3[(a)] %	Benchmark**[(b)] %
One year	4.41	4.20
Three years	4.45	4.47
Five years	3.48	3.71
Ten years	4.15	4.11

Annual Total Return

Financial Years Ended (31 March)	AmIncome Institutional SRI 3[(a)] %	Benchmark**[(b)] %
2025	3.84	4.20
2024	4.72	4.78
2023	3.32	3.35
2022	2.52	3.16
2021	3.80	4.01

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.
(b) FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index. (Available at www.aminvest.com)
*** Benchmark – from 1 December 2014 until 31 March 2017 – Quantshop MGS (Short) Index.*
– from 1 April 2017 until 7 March 2024 – Thomson Reuters BPA Malaysia Corporates 1Y-3Y All Bond Index.
– from 8 March 2024 until 30 October 2025 - Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index.
– from 31 October 2025 onwards - FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

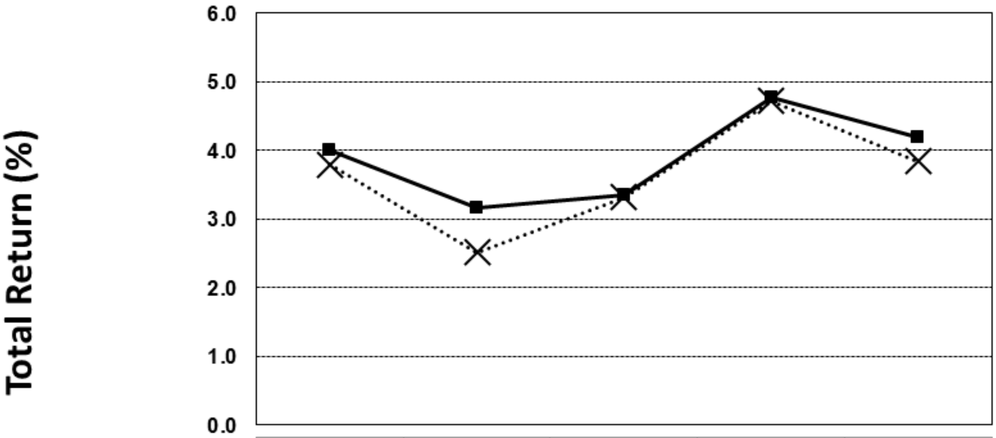
Fund Performance

For the financial period under review, the Fund registered a return of 0.74% comprising of negative 0.27% capital and 1.01% income distributions.

Thus, the Fund's return of 0.74% has underperformed the benchmark's return of 0.83% by 0.09%.

As compared with the financial period ended 30 September 2025, the net asset value ("NAV") per unit of the Fund decreased by 0.27% from RM1.0032 to RM1.0005, while units in circulation remain unchanged at 1,610,030,387 units.

The following line chart shows comparison between the annual performances of AmIncome Institutional SRI 3 and its benchmark for the financial years ended 31 March.



	2021	2022	2023	2024	2025
Fund	3.80	2.52	3.32	4.72	3.84
Benchmark	4.01	3.16	3.35	4.78	4.20

Financial Years Ended (31 March)

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

The Fund invested up to 100% of its NAV in Malaysian Ringgit-denominated fixed income instruments, with up to 20% of its NAV in cash, deposits and money market instruments for liquidity management and overall investment strategy. The Fund may invest up to 30% of its NAV in Malaysian Government Securities. The Fund's weighted duration is maintained within ±1.0 year of the performance benchmark duration.

Portfolio Structure

The table below is the asset allocation of the Fund as at 31 December 2025 and 30 September 2025.

	As at 31.12.2025 %	As at 30.09.2025 %	Changes %
Cagamas bonds	0.63	0.63	-
Commercial paper	0.61	0.31	0.30
Corporate bonds	89.30	91.31	-2.01
Government Investment Issues	2.10	-	2.10
Malaysian Government Securities	3.20	-	3.20
Money market deposits and cash equivalents	4.16	7.75	-3.59
Total	**100.00**	**100.00**	

For the financial period under review, the Fund invested 89.30% of its NAV in corporate bonds, 0.63% in Cagamas bonds, 0.61% in commercial paper, 5.30% in Government bonds and the remaining 4.16% of its NAV in money market deposits and cash equivalents.

Cross Trades

There were no cross trades undertaken during the financial period under review.

Distributions/ Unit Splits

During the financial period under review, the Fund declared distributions, detailed as follows:

Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)
30-Oct-25	0.37	1.0049	1.0012
27-Nov-25	0.30	1.0037	1.0007
30-Dec-25	0.34	1.0038	1.0004

There is no unit split declared for the financial period under review.

State of Affairs

There were no significant changes in the state of affairs of the Fund, nor were there any circumstances that materially affected the interests of the unitholders during the financial period under review.

Rebates and Soft Commission

During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.

Market Review

The Malaysian bond market demonstrated resilience throughout the fourth quarter of 2025 (4Q2025), transitioning from a cautious start to a satisfactory, liquidity-driven finish. Overall performance was anchored by healthy domestic fundamentals, including a stable Overnight Policy Rate (OPR) of 2.75% and sustained 3Q2025 Gross Domestic Product (GDP) growth, alongside a narrowing interest-rate differential as the US Federal Reserve (Fed) commenced its easing cycle. The quarter saw a decisive reversal in foreign sentiment, with significant inflows driven by Malaysia’s status as a high-yielding market in Emerging Market Asia. Primary market activity was substantial, with over RM29.5 billion in sovereign auctions and diverse corporate issuances.

In October 2025, the market initially remained cautious following a selloff in September, leading to a bear-steepening of the Malaysian Government Securities (MGS) curve where long-end yields rose by 5 - 10 basis points (bps). Demand for long-tenure sovereign bonds was softer during the month's auctions. However, a critical pivot occurred in fund flows, with the market recording a net foreign inflow of RM4.4 billion as investors began positioning for Fed easing. Corporate bond trading was particularly active, with volumes reaching RM22.7 billion, setting a solid foundation for the remainder of the quarter.

November 2025 saw market sentiment improve significantly, bolstered by a surge in foreign inflows to RM6.1 billion and a weakening United States Dollar (USD). This optimism was reflected in sovereign auctions, where the 10Y and 20Y Malaysian Government Investment Issue (MGII) re-openings garnered strong demand with bid-to-cover (BTC) ratios of 2.57x and 2.34x, respectively. The corporate primary market was equally vibrant, headlined by major issuances such as the RM6.0 billion Sukuk from PNB Merdeka Ventures and RM2.76 billion from Pulau Indah Power Plant.

The year concluded in December 2025 with a stable performance, despite the typical year-end tapering of liquidity. Government bonds trading volumes moderated to RM81.6 billion, while corporate volumes dipped to RM13.3 billion. Nonetheless, the

	final sovereign auction of the year namely the 10Y MGS re-opening surpassed expectations with a BTC ratio of 1.924x, signalling sustained investor confidence in the face of contained inflation and a positive economic outlook.
Market Outlook	Malaysia's fixed income market enters 2026 on a stable and constructive footing, supported by steady macroeconomic conditions, moderate inflation and credible fiscal consolidation. Bank Negara Malaysia (BNM) is expected to maintain policy rates, anchoring the yield curve and reducing volatility. Attractive real yields relative to regional peers continue to draw both domestic and foreign investors. Total returns are projected in the mid-single-digit range, driven primarily by carry income rather than capital gains. Supply dynamics remain manageable, while fiscal discipline reinforces sovereign credit confidence. Corporate bonds and sukuk offer compelling opportunities, underpinned by strong issuer fundamentals and low default risk. Key risks include global rate volatility, foreign fund flow shifts, and currency sensitivity. However, Malaysia's deep domestic investor base and improving fiscal metrics provide resilience against external shocks.
A statement that the fund has complied with Guidelines on Sustainable and Responsible Investment Funds during the reporting period	For the financial period under review, the Fund complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds ("SRI").
Descriptions on sustainability considerations that have been adopted in the policies and strategies employed	As an SRI-qualified fund, the investments of the Fund are subjected to the integration of the sustainability considerations. Please refer to "**Strategies and Policies Employed**" section in this report for further information on the Fund's sustainability considerations.
Descriptions of the SRI Fund's policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-	
(a) A review on sustainability considerations of the SRI Fund's portfolio	For the financial period under review, the Fund incorporated sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability (GSS) bond framework), by investing in companies which are well governed and with positive environmental and social impact. The issuer of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section "ESG Assessment Methodology" and their disclosure of information pertaining to environmental and social impact.
(b)The proportion of underlying investments	For the financial period under review, the Fund invested at least two-thirds (2/3) of the NAV of the Fund in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.

that are consistent with the SRI Fund's policies and strategies	
(c) Where the SRI Fund's underlying investments are inconsistent with its policies and strategies, descriptions on steps undertaken to rectify the inconsistency	Not applicable as the Fund's underlying investments are consistent with its policies and strategies. That said, if the Fund's investments become inconsistent with its investment strategies or the Fund breaches the two thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Fund Manager will dispose and/or replace the investment(s) within seven (7) business days from the date of the breach.
(d) Actions taken in achieving the SRI Fund's policies and strategies	The Fund Manager continuously monitor and if required, rebalance the investments to ensure that at least two-thirds (2/3) of the NAV of the Fund are maintained in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.
(e) A comparison of the SRI Fund's performance against the designated reference benchmark (if available)	Not applicable since the Fund does not have a designated SRI benchmark.
(f) Descriptions on sustainability risk considerations and the inclusion of such risks in the SRI Fund's investment decision making process	<u>Sustainability and Responsible Investment and Impact Risk</u> As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return ("impact"), the investor must be able to accept temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment. The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments and the investments included in place of such excluded investments. This risk is mitigated via investment strategy of the Fund such as by imposing

	minimum credit rating, active tactical duration management and by analyzing general market conditions. In addition, the Manager will use models that analyze and compare expected returns and assumed risk. The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation. <u>Greenwashing Risk</u> Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to environmental, social and governance credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund. In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.
(g) Any other information considered necessary and relevant by the issuer	No additional information deemed necessary to be disclosed.
Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period	For the current and previous reporting periods, the Fund complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (SRI) by investing at least two-thirds (2/3) of the NAV of the Fund in securities or instruments that are in line with the sustainability considerations adopted by the Fund.

Additional Information of the Fund

List highlighting the amendments for the Seventh Supplementary Information Memorandum dated 31 October 2025 in relation to the Fund (the "Seventh Supplementary Information Memorandum"). This Seventh Supplementary Information Memorandum has to be read in conjunction with the Replacement Information Memorandum dated 1 December 2014, the First Supplementary Information Memorandum dated 1 April 2015, the Second Supplementary Information Memorandum dated 10 September 2015, the Third Supplementary Information Memorandum dated 1 April 2017, the Fourth Supplementary Information Memorandum dated 5 July 2019, the Fifth Supplementary Information Memorandum dated 16 February 2024 and the Sixth Supplementary Information Memorandum dated 8 March 2024 for the Fund.

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Seventh Supplementary Information Memorandum
Performance Benchmark	Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index *Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.*	FTSE BPA Malaysia Corporates 1Y-3Y All Bond Index (available at www.aminvest.com) *Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.*
Investment Restrictions or Limits	i. The Fund's weighted duration is +/- 1.0 year of the performance benchmark duration; ii. The Fund's investment in cash, deposits and money market instruments is restricted to counterparties that carry a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency; iii. The Fund's investment in fixed income instruments (excluding cash, deposits and money market instruments) is restricted to instruments that have a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of AA3 (by RAM) or its equivalent as rated by a local rating agency with the following exceptions: a. Minimum A3 (by RAM) or its equivalent as rated by a local rating agency for financial institutions.	i. The Fund's weighted duration is +/- 1.0 year of the performance benchmark duration; ii. The Fund's investment in cash, deposits and money market instruments is restricted to counterparties that carry a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency; iii. The Fund's investment in fixed income instruments (excluding cash, deposits and money market instruments) is restricted to instruments that have a minimum short-term credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency. iv. Maximum tenure (i.e. legal maturity) for fixed income instruments is 10 years; v. Maximum of 20% of single

	iv. Maximum tenure (i.e. legal maturity) for fixed income instruments is 10 years; v. Maximum of 20% of an issuer's total outstanding debt; vi. Maximum single counterparty exposure* limit of 5% of the Fund's NAV; *Counterparty exposure refers to the exposure limits which are applicable on the overall exposure to individual counterparties, arising from investments in debt securities issued by a single counterparty. A counterparty is deemed to be related/ interconnected to another if the counterparty controls more than 50% of the equities of the other party. Exposures to related/interconnected counterparties should be grouped together and be treated as an exposure to a single counterparty, subject to the single counterparty limits above (v.). vii. Maximum exposure of 100% of NAV in AAA rating, 80% of NAV in AA rating, and 10% of NAV in A rating (by RAM or equivalent as rated by a local rating agency); and viii. The aggregate value of the Fund's investments in foreign country must not exceed 20% of the Fund's NAV, where: a. Maximum exposure of 5% of the Fund's NAV is allowed in an individual foreign country.	issuer's total outstanding debt; vi. Maximum single issuer exposure* limit of 5% of the Fund's NAV; vii. Maximum group of companies exposure* limit of 5% of the Fund's NAV; *Group of companies exposure refers to the exposure limits which are applicable on the overall exposure to individual issuers, arising from investments in debt securities issued by a single issuer. An issuer is deemed to be related/ interconnected to another if the issuer controls more than 50% of the equities of the other party. Exposures to related/ interconnected issuers should be grouped together and be treated as an exposure to a single group of companies. viii. The single issuer exposure limit and group of companies exposure limit above (vi. and vii.) are not applicable to the securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia; ix. Maximum 30% of the Fund's NAV in Malaysian government securities; x. Maximum exposure of 100% of Fund's NAV in AAA rating, 80% of Fund's NAV in AA rating, and 10% of Fund's NAV in A rating (by RAM or equivalent as rated by a local rating agency); and xi. The aggregate value of the Fund's investments in foreign country must not exceed 20% of the Fund's NAV, where: a. Maximum exposure of 5% of the Fund's NAV is allowed in an individual foreign country.

HOW DO YOU MAKE A COMPLAINT ?	1. For internal dispute resolution, you may contact our customer service representative: (a) via phone to : 03-20322888 (b) via fax to : 03-20315210 (c) via e-mail to : aminvest@ambankgroup.com (d) via letter to : AmInvestment Management Sdn Bhd Level 9, Bangunan AmBank Group No.55, Jalan Raja Chulan 50200 Kuala Lumpur 2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC): (a) via phone to : 03-22822280 (b) via fax to : 03-22823855 (c) via e-mail to : info@sidrec.com.my (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur 3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department: (a) via phone to the Aduan Hotline at : 03-62048999 (b) via fax to : 03-62048991 (c) via e-mail to : aduan@seccom.com.my (d) via online complaint form available at www.sc.com.my (e) via letter to : Investor Affairs & Complaints Department Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur	1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to: **AmFunds Management Berhad** 9th & 10th Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur 2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint: (a) via the FMOS Complaint Handling Portal : complaint.fmos.org.my/index.php (b) via phone to : 03-2272 2811 (c) in person or via letter to : **The Chief Executive Officer** Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia No 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur 3. Alternatively, you may also lodge your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To lodge a complaint, please contact the SC's Consumer & Investor Office: (a) via phone to the Aduan Hotline at : 03-6204 8999 (b) via fax to : 03-6204 8991 (c) via e-mail to : aduan@seccom.com.my (d) via online complaint form available at: www.sc.com.my

		(e) via ordinary mail/courier to : **Consumer & Investor Office** Securities Commission Malaysia No. 3, Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur 4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM) : (a) via online complaint form available at : www.fimm.com.my/investors/lodge-a-complaint/ (b) via downloaded complaint form to : **Legal & Regulatory Affairs** Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur (c) via phone to the Aduan Hotline at : 03-7890 4242 (d) via e-mail to : complaints@fimm.com.my (e) via letter to : **Legal & Regulatory Affairs** Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

Kuala Lumpur, Malaysia
AmFunds Management Berhad

19 February 2026

AmIncome Institutional SRI 3

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	31.12.2025 (unaudited) RM	31.03.2025 (audited) RM
ASSETS		
Investments	1,543,734,118	1,553,043,918
Deposits with licensed financial institutions	72,930,431	131,674,672
Cash at bank	11,228	10,839
TOTAL ASSETS	1,616,675,777	1,684,729,429
LIABILITIES		
Amount due to Manager	216,628	212,740
Amount due to Trustee	41,118	42,825
Distribution payables	5,474,103	4,868,351
Sundry payables and accruals	36,599	14,849
TOTAL LIABILITIES	5,768,448	5,138,765
NET ASSET VALUE (“NAV”) OF THE FUND	1,610,907,329	1,679,590,664
EQUITY		
Unit holder’s capital	1,597,558,066	1,666,558,066
Retained earnings	13,349,263	13,032,598
NET ASSETS ATTRIBUTABLE TO UNIT HOLDER	1,610,907,329	1,679,590,664
UNITS IN CIRCULATION	1,610,030,387	1,678,741,799
NAV PER UNIT (RM)	1.0005	1.0005

AmIncome Institutional SRI 3

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

	Note	01.10.2025 to 31.12.2025 RM	01.10.2024 to 31.12.2024 RM
INVESTMENT INCOME			
Interest income		16,090,068	17,049,807
Net losses from investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	1	(3,287,918)	(5,609,711)
		12,802,150	11,440,096
EXPENDITURE			
Management fee		(569,765)	(599,234)
Trustee’s fee		(122,092)	(128,407)
Audit fee		(1,386)	(1,386)
Tax agent’s fee		(832)	(832)
Custodian’s fee		(3,095)	(2,624)
Other expenses		(57,996)	(2,001)
		(755,166)	(734,484)
Net income before taxation		12,046,984	10,705,612
Taxation		-	-
Net income after taxation, representing total comprehensive income for the financial period		12,046,984	10,705,612
Total comprehensive income comprises the following:			
Realised income		15,858,684	16,782,763
Unrealised losses		(3,811,700)	(6,077,151)
		12,046,984	10,705,612
Distributions for the financial period			
Net distributions	2	16,261,307	19,305,531
Gross distributions per unit (sen)	2	1.01	1.15
Net distributions per unit (sen)	2	1.01	1.15

The accompanying notes form an integral part of the unaudited financial statements.

AmIncome Institutional SRI 3

STATEMENT OF CHANGES IN EQUITY *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

	Note	Unit holder's capital RM	Retained earnings RM	Total equity RM
At 1 October 2025		1,597,558,066	17,563,586	1,615,121,652
Total comprehensive income for the financial period		-	12,046,984	12,046,984
Distributions	2	-	(16,261,307)	(16,261,307)
Balance at 31 December 2025		1,597,558,066	13,349,263	1,610,907,329
At 1 October 2024		1,666,558,066	34,299,641	1,700,857,707
Total comprehensive income for the financial period		-	10,705,612	10,705,612
Distributions	2	-	(19,305,531)	(19,305,531)
Balance at 31 December 2024		1,666,558,066	25,699,722	1,692,257,788

The accompanying notes form an integral part of the unaudited financial statements.

AmIncome Institutional SRI 3

STATEMENT OF CASH FLOWS *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

	01.10.2025 to 31.12.2025 RM	01.10.2024 to 31.12.2024 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	173,075,709	261,554,000
Proceeds from maturity of deposit	30,000,000	-
Purchases of investments	(215,810,089)	(90,316,650)
Placement of deposits	(50,000,000)	(30,000,000)
Interest received	18,214,462	21,362,256
Management fee paid	(564,333)	(593,313)
Trustee's fee paid	(120,908)	(127,127)
Custodian's fee paid	(3,095)	(2,624)
Payments for other expenses	(42,876)	(2,001)
Net cash (used in)/generated from operating and investing activities	(45,251,130)	161,874,541
CASH FLOW FROM FINANCING ACTIVITY		
Distributions paid	(16,583,314)	(15,948,047)
Net cash used in financing activity	(16,583,314)	(15,948,047)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(61,834,444)	145,926,494
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	84,734,459	28,042,767
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	22,900,015	173,969,261
Cash and cash equivalents comprise:		
Short-term deposits with licensed financial institutions	22,888,787	173,958,732
Cash at bank	11,228	10,529
	22,900,015	173,969,261

AmIncome Institutional SRI 3

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2025 TO 31 DECEMBER 2025

1. NET LOSSES FROM INVESTMENTS

	01.10.2025 to 31.12.2025 RM	01.10.2024 to 31.12.2024 RM
Net losses on financial assets at FVTPL comprised:		
− Net realised gains on sale of investments	523,782	467,440
− Net unrealised losses on changes in fair value of investments	(3,811,700)	(6,077,151)
	(3,287,918)	(5,609,711)

2. DISTRIBUTIONS

Details of distributions to unit holder for the financial periods are as follows:

Financial period ended 31 December 2025

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
30 October 2025	0.37	0.37	5,957,113
27 November 2025	0.30	0.30	4,830,091
30 December 2025	0.34	0.34	5,474,103
	1.01	1.01	16,261,307

Financial period ended 31 December 2024

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 October 2024	0.47	0.47	7,890,087
28 November 2024	0.27	0.27	4,532,603
30 December 2024	0.41	0.41	6,882,841
	1.15	1.15	19,305,531

2. DISTRIBUTIONS (CONT'D.)

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distributions declared for the financial period ended 31 December 2025 have been proposed before taking into account the net unrealised losses of RM3,811,700 (31.12.2024: RM6,077,151) arising during the financial period which was carried forward to the next financial period.

All distributions during the current financial period were sourced from realised income. There were no distributions out of capital.

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