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FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM DATED 7 AUGUST 2026 IN RESPECT OF AMINCOME VALUE SRI *(FORMERLY KNOWN AS AMINCOME VALUE)*

The Manager
AmFunds Management Berhad
Registration number: [198601005272 (154432-A)]

The Trustee
Deutsche Trustees Malaysia Berhad
Registration number: [200701005591(763590-H)]

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM DATED 7 AUGUST 2026 HAS TO BE READ IN CONJUNCTION THE REPLACEMENT INFORMATION MEMORANDUM DATED 1 DECEMBER 2014, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 APRIL 2015, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 10 SEPTEMBER 2015, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM DATED 5 JULY 2019 AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM DATED 31 JANUARY 2024 FOR AMINCOME VALUE SRI *(FORMERLY KNOWN AS AMINCOME VALUE)*.

AMINCOME VALUE SRI *(FORMERLY KNOWN AS AMINCOME VALUE)* IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUMS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY SOPHISTICATED INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 10 OF THE REPLACEMENT INFORMATION MEMORANDUM AND PAGE 6 OF THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM.

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME VALUE SRI (*FORMERLY KNOWN AS AMINCOME VALUE*).

RESPONSIBILITY STATEMENTS

This Fifth Supplementary Information Memorandum dated 7 August 2026 ("Fifth Supplementary Information Memorandum") in relation to the Replacement Information Memorandum for AmIncome Value SRI *(formerly known as AmIncome Value)* dated 1 December 2014 ("Replacement Information Memorandum"), the First Supplementary Information Memorandum dated 1 April 2015 ("First Supplementary Information Memorandum"), the Second Supplementary Information Memorandum dated 10 September 2015 ("Second Supplementary Information Memorandum"), the Third Supplementary Information Memorandum dated 5 July 2019 ("Third Supplementary Information Memorandum") and the Fourth Supplementary Information Memorandum dated 31 January 2024 ("Fourth Supplementary Information Memorandum") (collectively, the "Information Memorandums") has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Fifth Supplementary Information Memorandum false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised the AmIncome Value SRI *(formerly known as AmIncome Value)* ("Fund") and a copy of this Fifth Supplementary Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Fifth Supplementary Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Fifth Supplementary Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad responsible for the Fund and takes no responsibility for the contents in this Fifth Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Fifth Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investment in wholesale fund involve risks including the risk of total capital loss and no distribution. Sophisticated Investors should consider the risk factors set out under the heading Risk Factors in the Information Memorandums.

Statements made in the Information Memorandums are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

Any reference to a time or day in the Information Memorandums shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in the Information Memorandums and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Information Memorandums will be solely at the risk of the Sophisticated Investor. Sophisticated Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME VALUE SRI (*FORMERLY KNOWN AS AMINCOME VALUE*).

The Information Memorandums do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

PERSONAL DATA

As part of our day-to-day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

a. assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
b. to notify you of more and up-to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
c. manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
d. conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
e. comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
f. enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
g. in the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
h. to administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
i. outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
j. any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated privacy notice provided as required under the Personal Data Protection Act 2010 ("Privacy Notice") which is available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME VALUE SRI (*FORMERLY KNOWN AS AMINCOME VALUE*).

Unless otherwise provided in this Fifth Supplementary Information Memorandum, all the capitalized terms used herein shall have the same meanings ascribed to them in the Information Memorandums.

EXPLANATORY NOTE

This Fifth Supplementary Information Memorandum has been issued to informed Sophisticated Investors of the following, but not limited to:

- the issuance of 3rd supplemental deed dated 30 July 2026;
- the change of name of the Fund;
- the updates made to the disclosure in "Definitions";
- the updates made to the disclosure in "Corporate Directory";
- the update made to the disclosure in "Key Data of the Fund";
- the update made to the disclosure in "Risk Factors";
- the update made to the disclosure in "The Fund's Detailed Information";
- the updates made to the disclosure in "Transaction Information";
- the updates made to the disclosure in "Related Party Transactions or Conflict of Interest"; and
- the updates made to the disclosure in "Managing the Fund's Investment".

The amendments set out in Sections D, E and F shall take effect 30 days from the date of this Fifth Supplementary Information Memorandum

A. GENERAL

1. The name of the Fund, whichever it appears in the Information Memorandums, is hereby updated to be as "AmIncome Value SRI *(formerly known as AmIncome Value)".*

B. DEFINITIONS

Pages 1 – 3 of the Replacement Information Memorandum, page 3 of the First Supplementary Information Memorandum, pages 3 – 5 of the Second Supplementary Information Memorandum and page 3 of the Third Supplementary Information Memorandum

1. The definition of **"Deed",** and **"Sophisticated Investor(s)"** are hereby deleted and replaced with the following:

Deed	The deed dated 7 September 2010 and supplemental deeds (if any) entered into between the Manager and the Trustee in relation to the Fund.
Sophisticated Investor(s)	Has the same meaning as prescribed in the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and Guidelines on Categories of Sophisticated Investors or such other relevant laws and guidelines as may be amended from time to time.

2. The insertion of definitions of **"ESG", "ESG Assessment Methodology"**, **"SRI"** and **"SRI guidelines"**.

ESG	Environmental, social and governance.
ESG Assessment Methodology	Refers to the ESG Assessment Methodology on page 8 of this Fifth Supplementary Information Memorandum.
SRI	Sustainable and Responsible Investment.
SRI guidelines	Guidelines on Sustainable and Responsible Investment Funds.

C. CORPORATE DIRECTORY

Page 4 – 5 of the Replacement Information Memorandum and page 3 of the Fourth Supplementary Information Memorandum

1. The information in relation to "**Board of Directors**", "**Investment Committee**" and "**Secretary**" are hereby deleted in its entirety.

2. The following disclaimer is hereby inserted under "Corporate Directory" section.

   Note: The corporate information which may be updated from time to time is also available on our website at www.aminvest.com/about-aminvest/corporate-profile.

D. KEY DATA OF THE FUND

Page 6 of the Replacement Information Memorandum and page 4 of the Third Supplementary Information Memorandum

The information in relation to "**Investment Strategy**" is hereby deleted in its entirety and replaced with the following:

Investment Strategy	The Fund will invest up to 100% of its NAV in Short to Medium term domestic fixed income instruments with minimum short-term local credit rating of P2 (by RAM Rating Services Berhad ("RAM")) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency, where up to 30% of its NAV in deposits and money market instruments for liquidity purposes. The Fund may invest up to 30% of the Fund's NAV in Malaysian government securities. Notwithstanding the above, the aggregate value of the Fund's investment in Malaysian government securities, cash, deposits and money market instruments shall not exceed 30% of the Fund's NAV. In the unlikely event of a bond credit rating downgrade below the stipulated minimum, the Manager reserves the right to hold the affected fixed income instruments until its maturity if it is in the best interest of the Unit Holders. A credit downgrade generally will have no impact on the fixed income instruments upon its maturity if credit default does not occur. The Fund may increase its exposure in cash, deposits and money market instruments which may differ from the Fund's strategies and asset allocation for defensive purposes during periods of market volatility to protect the portfolios from a drop in market value as well as for liquidity to meet any large redemptions in a bear market. The Manager will ensure that at least two-thirds (2/3) of the Fund's NAV are in line with the sustainability considerations during the temporary defensive position. The Fund also incorporates sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability ("GSS") bond framework), by investing in companies which are well governed and with positive environmental and social impact. The issuers of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section "ESG Assessment Methodology" and their disclosure of information pertaining to environmental and social impact.

	As an SRI qualified Fund, the investments of the Fund are subject to the integration of the sustainability considerations. At least two-thirds (2/3) of the Fund's NAV are maintained in securities or instruments that are subjected to sustainability considerations. A greater proportion of the Fund's holdings would be securities or instruments with better ESG scores. The Manager will ensure that at least two-thirds (2/3) of the investments of the Fund are in line with the sustainability principles adopted and the overall impact of such investments of the Fund is not inconsistent with any other sustainability principles by continuously monitoring and rebalancing the investments throughout the lifecycle of the Fund. The term "any other sustainability principles" refers to additional sustainability frameworks, standards, or guidelines that the Manager may adopt or align with, in addition to the Fund's core sustainability principles. These may include, but are not limited to, the United Nations Principles for Responsible Investment ("UN PRI"), the United Nations Sustainable Development Goals ("SDGs"), and relevant sustainability frameworks or taxonomies introduced by regulatory authorities such as the SC's SRI Taxonomy. This approach allows the Manager flexibility to align the Fund's investment process with evolving sustainability practices and regulatory developments, while remaining consistent with the Fund's overall sustainability objectives. If the Fund's investment becomes inconsistent with its investment strategies or the Fund breaches the two-thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Manager will dispose and replace the investment(s) within three (3) months. However, any breach as a result of: - (i) any appreciation or depreciation in value of the Fund's investments; or (ii) repurchase of Units or payment made out of the Fund, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three-month period may be extended if it is in the best interest of Unit Holders and Trustee's consent is obtained. Such extension must be subject to at least a monthly review by the Trustee. The Manager will as soon as practicable notify SC of any changes to the Fund immediately at its best efforts to provide, without prior request, the relevant information which may include but is not limited to any event that could impact the Fund's ability to comply with the SRI guidelines to the SC. When the Fund is found to be no longer in compliance with the SRI guidelines, the SC may revoke the Fund's SRI qualification.

Page 6 of the Replacement Information Memorandum

The information in relation to "**Asset Allocation**" is hereby deleted in its entirety and replaced with the following:

Asset Allocation	• 70% to 100% of its NAV in fixed income instruments; and • Up to 30% of its NAV in Malaysian government securities, cash, deposits and money market instruments.

Page 7 of the Replacement Information Memorandum

The disclosure in relation to "**Specific Risks Associated with the Fund"** is hereby deleted in its entirety and replaced with the following:

Specific Risks Associated to the Fund	• Credit & Default Risk • Interest Rate Risk • Liquidity Risk • Sustainability and Responsible Investment and Impact Risk • Greenwashing Risk

Page 9 of the Replacement Information Memorandum and page 4 of the First Supplementary Information Memorandum

The information in relation to "**Supplemental Deed"** is hereby deleted in its entirety and replaced with the following:

Supplemental Deed	The supplemental deed relating to the Fund is dated 28 November 2014, the Second Supplemental Deed dated 25 March 2015 and the Third Supplemental Deed dated 30 July 2026.

E. RISK FACTORS

Pages 11 – 12 of the Replacement Information Memorandum

The **"Sustainability and Responsible Investment and Impact Risk"** and **"Greenwashing Risk"** are hereby added under "SPECIFIC RISKS ASSOCIATED WITH AMINCOME VALUE" section.

Sustainability and Responsible Investment and Impact Risk
As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return ("impact"), the investor must be able to accept temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment.

The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments. The Manager will oversee the Fund by mitigating financial risk through measures such as minimum credit rating thresholds, while seeking to enhance potential returns through securities selection, curve positioning, active duration management, and market condition analysis. Additionally, the Manager will employ models to analyze and compare expected returns against assumed risks.

In addition, to mitigate sustainability and impact risks, the Fund integrates an ESG Assessment Methodology into its investment process. This evaluates potential investments across ESG pillars to identify issuers with stronger sustainability profiles and lower long-term risk exposure. While this may narrow the investment universe, it supports the Fund's alignment with responsible investment principles under the SRI guidelines.

The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation.

Greenwashing Risk
Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to ESG credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund.

In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The Manager's firmwide sustainability matters are governed by the firm's sustainability framework, approved by the Board, while its investment approach is governed by the firm's sustainable investment guidelines, approved by the committee undertaking an oversight function of the Fund. These frameworks set out defined criteria and a structured process to assess the sustainability performance of investee companies. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.

F. THE FUND'S DETAILED INFORMATION

Page 13 of the Replacement Information Memorandum and page 5 of the Third Supplementary Information Memorandum

The information in relation to "**Investment Strategy**" is hereby deleted in its entirety and replaced with the following:

The Fund will invest up to 100% of its NAV in Short to Medium term domestic fixed income instruments with minimum short-term local credit rating of P2 (by RAM) or its equivalent as rated by a local rating agency or long-term credit rating of A3 (by RAM) or its equivalent as rated by a local rating agency, where up to 30% of its NAV in deposits and money market instruments for liquidity purposes. The Fund may invest up to 30% of the Fund's NAV in Malaysian government securities.

Notwithstanding the above, the aggregate value of the Fund's investment in Malaysian government securities, cash, deposits and money market instruments shall not exceed 30% of the Fund's NAV.

In the unlikely event of a bond credit rating downgrade below the stipulated minimum, the Manager reserves the right to hold the affected fixed income instruments until its maturity if it is in the best interest of the Unit Holders. A credit downgrade generally will have no impact on the fixed income instruments upon its maturity if credit default does not occur.

The Fund may increase its exposure in cash, deposits and money market instruments which may differ from the Fund's strategies and asset allocation for defensive purposes during periods of market volatility to protect the portfolios from a drop in market value as well as for liquidity to meet any large redemptions in a bear market. The Manager will ensure that at least two-thirds (2/3) of the Fund's NAV are in line with the sustainability considerations during the temporary defensive position.

The Fund also incorporates sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability ("GSS") bond framework), by investing in companies which are well governed and with positive environmental and social impact. The issuer of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section "ESG Assessment Methodology" and their disclosure of information pertaining to environmental and social impact.

As an SRI qualified Fund, the investments of the Fund are subject to the integration of the sustainability considerations. At least two-thirds (2/3) of the Fund's NAV are maintained in securities or instruments that are subjected to sustainability considerations. A greater proportion of the Fund's holdings would be securities or instruments with better ESG scores. The Manager will ensure that at least two-thirds (2/3) of the investments of the Fund are in line with the sustainability principles adopted and the overall impact of such investments of the Fund is not inconsistent with any other sustainability principles by continuously monitoring and rebalancing the investments throughout the lifecycle of the Fund.

The term “any other sustainability principles” refers to additional sustainability frameworks, standards, or guidelines that the Manager may adopt or align with, in addition to the Fund’s core sustainability principles. These may include, but are not limited to, the United Nations Principles for Responsible Investment (“UN PRI”), the United Nations Sustainable Development Goals (“SDGs”), and relevant sustainability frameworks or taxonomies introduced by regulatory authorities such as the SC’s SRI Taxonomy.

This approach allows the Manager flexibility to align the Fund’s investment process with evolving sustainability practices and regulatory developments, while remaining consistent with the Fund’s overall sustainability objectives.

If the Fund’s investment becomes inconsistent with its investment strategies or the Fund breaches the two-thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Manager will dispose and replace the investment(s) within three (3) months. However, any breach as a result of: -

(i) any appreciation or depreciation in value of the Fund’s investments; or
(ii) repurchase of Units or payment made out of the Fund,

need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three-month period may be extended if it is in the best interest of Unit Holders and Trustee’s consent is obtained. Such extension must be subject to at least a monthly review by the Trustee.

The Manager will as soon as practicable notify SC of any changes to the Fund immediately at its best efforts to provide, without prior request, the relevant information which may include but is not limited to any event that could impact the Fund’s ability to comply with the SRI Guidelines to the SC.

When the Fund is found to be no longer in compliance with the SRI Guidelines, the SC may revoke the Fund’s SRI qualification.

ESG Assessment Methodology

All issuers or depository financial institutions of the permitted investments undergo ESG evaluation by the Manager using information obtained publicly and through engagement with sovereign or corporate issuers and depository financial institutions, which the Manager may supplement with data and references of external parties including credit rating agencies, research companies, as well as service and index providers. The Manager will assess the ESG factors of each sovereign or corporate issuer and depository financial institution before proposing the ESG scores to an internal committee. The committee has the discretion to exclude a recommendation or request for further information before considering exclusion. ESG scores are reviewed by an internal committee. On a case-by-case basis, the committee will restrict investment in a company where the committee has unmitigated concerns on any one of the company’s E, S or G aspects. The ESG evaluation is reviewed annually to ensure its continued relevance.

The general considerations of ESG factors considered under each of the ESG pillars may include:

- Environmental (E) – climate change, energy sustainability, natural resources, pollution and waste and environmental opportunities;
- Social (S) – human capital, human rights, product liability, consumer protection, stakeholder opposition, social opportunities; and
- Governance (G) – corporate governance, management structure and behaviour, employee relations and executive compensation.

For instruments issued by sovereign issuers, the Manager will evaluate the sovereign issuers more specifically on the sustainability considerations as below and subjected to applicability:

Environment

1. Environmental vulnerability – The risk of disruption to a country’s economic output caused by degree of exposure to natural disasters or adverse weather conditions.

2. Environmental readiness – Considerations being given to country's available resources and institutional capability to leverage private and public sector investment for adaptive action to climate change and other natural disasters. There is also consideration of existing efforts to transition towards carbon neutrality, climate change adaptation strategies, resilience records.

Social
1. Human development – Considerations are given to a country's Human Development Index adjusted by inequality factor, as well as Gender Inequality Index by the United Nations Development Programme ("UNDP").
2. Safety - The population safety aspect supplements the Human Development Index assessment. Violent deaths (homicides) per 100,000 people is used as a proxy for overall violence of a country as recognized by United Nations Office on Drugs and Crime ("UNODC").

Governance
The Manager assesses the standard sovereign credit factors for governance.
1. Institutional strength – Includes assessment of a government institutions and policymaking relating to delivery sustainable public finances, promotion balanced economic growth, and responding to economic or political shocks.

2. Monetary policy effectiveness – Reflecting monetary policy credibility, including the independence of the central bank, its policymaking tools and effectiveness, track record on price stability, and role as a lender of last resort.

The sustainability considerations of ESG factors considered for sovereign issuers are updated and reviewed annually. These ESG factors are based on multi-national sources gathered from the United Nations Development Programme ("UNDP"), United Nations Office on Drugs and Crime ("UNODC"), World Bank, International Monetary Fund, Eurostat and United Nations Statistics Division and publicly available global rankings and the data is verified against government data. The Manager also continuously seeks verification on the relevant data from government institution websites, public speeches, public announcements, newsflash, central banks and/or national statistics agency of the respective sovereigns in our investment universe. Where available and necessary, the Manager will seek in-person engagement with representatives of the government institutions for details and data.

As for instruments issued by corporate issuers or depository financial institutions, the Manager will evaluate the corporate issuers or depository financial institutions more specifically on the sustainability considerations below and subject to applicability:

- Environment
  1. Climate change and biodiversity – Does the activities of the company impact the climate and natural habitats which in turn affects biodiversity? How does the company manage transition risks and progress towards environmental targets?
  2. Pollution and natural resources – Does the activities of the company impact pollution such as water, air soil, noise pollution etc.? Does the company have good track record on energy consumption and use natural resources efficiently?
  3. Waste management – What is the company's waste related policies such as disposal of chemical waste.

- Social
  1. Responsibility towards customers – How does the company treat its customers and fulfill its social obligations? Has the company been involved in misrepresentation or mis-selling of products? Are the customers' data well protected?
  2. Labour standards – Does the company treat its workforce fairly? Does the working conditions meet the standards of the labour department? Is there diversity in the workforce? Does the company have an inclusion culture? Are there any human rights violation issues?
  3. Health and safety – Does the company provide a safe and healthy environment to work in? What is the trend in worksite incidents/ fatalities?
  4. Community engagements – Does the company engage with the community they serve or operate in, especially in providing employments and corporate social responsibility initiatives to give back to the community?
  5. Supply chain management – Is the company aware of the social environment of its suppliers, such as forced labour and human rights violation?

6. Employee relations and diversity – How is the company regarded by its employees? Is the company recognized as one of the top employers in its industry? Does the company have policies to protect employee rights? What is the gender/ ethnic breakdown and trends towards labour diversity?

- Governance
  1. Corporate governance – Does the company have good corporate governance structure in place? What is the proportion of independent directors? How transparent is the company in its reporting to shareholders?
  2. Risk management – How compliant is the company with regards to regulatory requirements? Has there been any regulatory breach?
  3. Corruption/Mismanagement – Are there policies in place against bribery and corruption? Is the company or its management involved in any scandals relating to issues such as bribery or misappropriation of funds? What are the rectification and mitigation measures to address these scandals?

The assessment of each sovereign or corporate issuer and depository financial institution's performance is not absolute but is explicitly intended to be relative to the standards and performance of its peers. The weightage of each of the E, S and G pillars could differ across sectors and companies, to reflect their relative importance and absolute impact on the factors under the ESG pillars consideration. For example, "E" would be given a higher weight for an oil and gas company with no exposure to renewables business compared with a telecommunications provider. However, "G" is given a higher weight across all sectors to reflect our emphasis on corporate governance.

The ESG assessment methodology rates each sovereign or corporate issuer and depository financial institution of the investment with an ESG score, on a scale of 1 to 5, with 1 as the lowest and 5 as the highest. A higher ESG score is assigned to a sovereign issuer, corporate issuer or depository financial institution with stronger ESG characteristics and vice versa for a sovereign issuer, corporate issuer or depository financial institution with weaker ESG characteristics. A sovereign issuer, corporate issuer or depository financial institution with a neutral ESG will be assigned an ESG score of 3. Accordingly, the Manager reviews the ESG scores and data points at least annually to ensure its continued relevance. The Manager also constantly monitors relevant news that may affect the ESG scores and re-assigns the ESG scores accordingly. The ESG evaluation is reviewed and updated periodically, i.e., at least once a year, or as and when required. Such reviews may be prompted by material events or relevant news developments.

The Fund would maintain at least two-thirds (2/3) of the portfolio in investments with ESG scores of at least 3.

Page 13 of the Replacement Information Memorandum

The information in relation to "**Asset Allocation**" is hereby deleted in its entirety and replaced with the following:

- 70% to 100% of its NAV in fixed income instruments; and
- Up to 30% of its NAV in Malaysian government securities, cash, deposits and money market instruments.

Page 14 of the Replacement Information Memorandum

The information in relation to "**Permitted Investments of the Fund**" is hereby deleted in its entirety and replaced with the following:

As permitted under the Deed, the Fund may invest in any of the following investments:

I. Cash;
II. Deposit, fixed deposits/general investment account and money market instruments;
III. Government securities and any other securities guaranteed by Malaysian Government, BNM or other related Government agencies;
IV. Private debt securities; and
V. Repurchase agreement.

Page 14 of the Replacement Information Memorandum and Page 5 of the Third Supplementary Information Memorandum

The information in relation to "**Investment Limits and Restrictions**" is hereby deleted in its entirety and replaced with the following:

The Fund is subject to the following investment limits and restrictions:

I. The Fund's investment in deposits and Short to Medium term money market instruments is restricted to those with minimum short-term local credit rating of P2 (by RAM) or MARC2 (by MARC) or long-term credit rating of A3 (by RAM) or A- (by MARC). There is no limit for investment in any single issuer.
II. No restrictions or limits for securities guaranteed by the Malaysian Government and BNM.
III. Up to 30% of its NAV for securities issued by Malaysian Government.
IV. The aggregate value of the Fund's investment in Malaysian government securities, cash, deposits and money market instruments shall not exceed 30% of the Fund's NAV.

G. TRANSACTION INFORMATIONS

Page 25 of the Replacement Information Memorandum

The information in relation to "**Unclaimed Moneys**" is hereby deleted in its entirety and replaced with the following:

Any moneys payable to you which remains unclaimed (hereinafter referred to as "Unclaimed Amount") for a period of not less than two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the said Act, as amended. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.

Unit Holders may claim the Unclaimed Amount from the Registrar of Unclaimed Moneys.

Pages 21 - 22 of the Replacement Information Memorandum and page 9 of the Third Supplementary Information Memorandum

The information in relation to "**Customer Identification Program**" is hereby deleted in its entirety and replaced with the following:

<u>Customer Identification Program</u>

We and/or our appointed distributors are required to comply with all applicable laws and regulations in relation to anti-money laundering, counter terrorism financing and counter proliferation financing.

As part of the obligations, we may request additional information or documentation either at the time an application is made or thereafter, to verify identity, beneficial ownership, and source of funds. Failure to provide such information may result in the rejection of an application, place restrictions on transactions or redemptions on your account until your identity is verified or termination of an investment.

In the event on any breaches to the applicable laws and regulations in relation to anti-money laundering, counter terrorism financing and counter proliferation financing, we have a duty to notify the relevant authority.

These measures are implemented to protect the integrity of the financial system and to prevent the misuse of the Fund for unlawful activities.

As such, we and/or our appointed distributors have put in place a KYC policy where procedures are in place to identify and verify the investor's identification through documents such as identity card, passport, constituent documents or any other official documents.

We and/or our appointed distributors reserve the right to request such information, either at the time an application is made or thereafter, as is necessary to verify the identity of an investor (or each of the investors in the case of joint investors) and/or to periodically update our records. We and/or our appointed distributors require you to provide us with your information and information of beneficial owner such as name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other information and official identification.

For corporate clients, we and/or our appointed distributors require you to provide us the name of the company, principal place of business, source of income / asset, identification documents of the directors / shareholders / partners, board resolution pertaining to the investment and the person authorized to operate the account, all of which as per requirements under regulation when you open or re-open an account.

We and/or our appointed distributors also reserve the right to request additional information including the source of the funds, source of wealth, net worth, annual income and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest / profit to the account from which the monies were originally debited and in relation to redemption application, no units will be redeemed to the investor.

H. RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST

Page 30 of the Replacement Information Memorandum, page 10 of the Third Supplementary Information Memorandum and pages 3 – 4 of the Fourth Supplementary Information Memorandum

The disclosure under “Related Party Transactions or Conflict of Interest” are hereby deleted and replaced with the following:

The Manager has established policies and guidelines to identify, manage, and mitigate situations that may give rise to actual or potential conflicts of interest.

In circumstances where a conflict arises between the interests of the Fund and those of any director, shareholder, committee member, or employee of the Manager performing an oversight function, the affected individual shall recuse themselves and abstain from participating in any deliberation or decision-making process related to the matter, in order to preserve the integrity and impartiality of the Fund’s operations.

The Fund may engage in transactions with related parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn. Bhd., AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

Such transactions may involve:
- dealings on sale and purchase of investment securities and instruments by the Fund;
- money market deposits and placements by the Fund; and
- holding of units in the funds by related parties.

All related party transactions are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the fund's account are strictly prohibited. The execution of cross trade (if any) will be reported to the person(s) or members of the committee undertaking an oversight function of the Fund and disclosed in the fund's report accordingly.

Trading in securities by directors, person(s) or members of the committee undertaking an oversight function of the Fund and employees is permitted, provided that all activities strictly comply with the policies and guidelines on management of conflict of interest and personal account dealing.

Furthermore, the aforementioned individuals must also disclose any directorships and interests held in any company, to ensure transparency and to facilitate the identification and management of potential conflicts of interest..

I. MANAGING THE FUND'S INVESTMENT

Page 5 of the Fourth Supplementary Information Memorandum

1. The disclosure under "Designated Fund Manager" is hereby deleted in its entirety and replaced with the following:

   The information on the designated fund manager of the Fund can be obtained from our website at: www.aminvest.com/about-aminvest/corporate-profile.

2. The following disclaimer is hereby inserted under "Managing the Fund's Investment" section.

   Note: Please refer to our website (www.aminvest.com) for further information on the Manager and other corporate information which may be updated from time to time.

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