AmInvest
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Quarterly Report for

AmInstitutional Income Premium

30 June 2026

AmWealth
Group Wealth Management

TRUST DIRECTORY

Manager
AmIslamic Funds Management Sdn. Bhd.
9^{th} & 10^{th} Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Shariah Adviser
Amanie Advisors Sdn Bhd

Trustee
AmanahRaya Trustees Berhad

Auditors and Reporting Accountants
Ernst & Young PLT

Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

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MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmInstitutional Income Premium ("Fund") for the financial period from 1 April 2026 to 30 June 2026.

Salient Information of the Fund

<table>
<tr><td>Name</td><td>AmInstitutional Income Premium ("Fund")</td></tr>
<tr><td>Category/ Type</td><td>Wholesale Islamic Fixed Income / Income</td></tr>
<tr><td>Objective</td><td>The Fund seeks to provide regular income* by investing primarily in Islamic fixed income securities and Islamic money market instruments.

Notes:
* Income distribution (if any) can be in the form of cash (by telegraphic transfer) or additional units (by reinvestment into units of the Fund).
Any material change to the investment objective of the Fund would require Unit Holders' approval.</td></tr>
<tr><td>Duration</td><td>The Fund was established on 18 March 2019 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.</td></tr>
<tr><td>Performance Benchmark</td><td>Malayan Banking Berhad 12-Months General Investment Account-i
(Available at www.aminvest.com / www.maybank2u.com.my)

Note: The risk profile of the Fund may not be the same as the risk profile of the performance benchmark.</td></tr>
<tr><td>Income Distribution Policy</td><td>Subject to the availability of income, distribution will be paid out at least annually and can be in the form of cash (by telegraphic transfer) or additional units (by reinvestment into units of the Fund).</td></tr>
<tr><td>Breakdown of Unit Holdings by Size</td><td>For the financial period under review, the size of the Fund stood at 554 units.

<table>
<tr><th rowspan="2">Size of holding</th><th colspan="2">As at 30 June 2026</th><th colspan="2">As at 31 March 2026</th></tr>
<tr><th>No of units held</th><th>Number of unitholder</th><th>No of units held</th><th>Number of unitholder</th></tr>
<tr><td>5,000 and below</td><td>554</td><td>1</td><td>554</td><td>1</td></tr>
<tr><td>5,001-10,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>10,001-50,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>50,001-500,000</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>500,001 and above</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
</table></td></tr>
</table>

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 30 June 2026, 31 March 2026 and for the past three financial years are as follows:

	As at 30.06.2026 %	As at 31.03.2026 %	As at 31 December 2025 %	2024 %	2023 %
Money market deposits and cash equivalents	100.00	100.00	100.00	100.00	100.00
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details	Performance details of the Fund for the financial periods ended 30 June 2026, 31 March 2026 and three financial years ended 31 December are as follows:

	FPE 30.06.2026	FPE 31.03.2026	FYE 2025	FYE 2024	FYE 2023
Net asset value (RM)	554	554	554	554	554
Units in circulation	554	554	554	554	554
Net asset value per unit (RM)	1.0000	1.0000	1.0000	1.0000	1.0000
Highest net asset value per unit (RM)	1.0000	1.0000	1.0000	1.0000	1.0000
Lowest net asset value per unit (RM)	1.0000	1.0000	1.0000	1.0000	1.0000
Benchmark performance (%)	0.52	0.54	2.44	2.77	2.99
Total return (%)(1)	0.00	0.00	0.00	0.00	0.00
Total expense ratio (%)(2)	0.82	0.72	2.90	3.32	2.35

Note:
(1) Total return is the actual return of the Fund for the financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 30 June 2026)

	AmInstitutional Income Premium(a) %	Benchmark(b) %
One year	0.00	2.21
Three years	0.00	2.59
Five years	2.08	2.52
Since launch (18 March 2019)	2.40	2.56

Annual Total Return

Financial Years Ended (31 December)	AmInstitutional Income Premium[(a)] %	Benchmark[(b)] %
2025	0.00	2.44
2024	0.00	2.77
2023	0.00	2.99
2022	10.83	2.37
2021	0.00	1.95

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.
(b) Malayan Banking Berhad 12-Months General Investment Account-i (Available at www.aminvest.com / www.maybank2u.com.my).

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

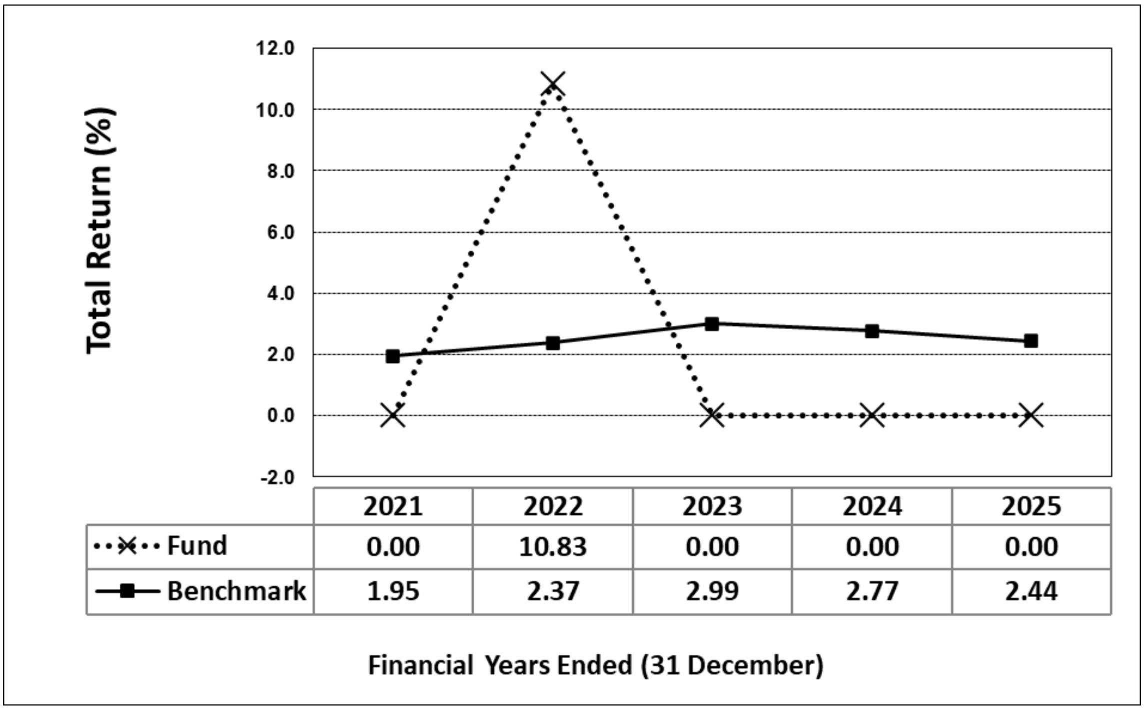
Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

For the financial period under review, the Fund's return is nil as compared to the benchmark's return of 0.52%.

As compared with the financial period ended 31 March 2026, the net asset value ("NAV") per unit of the Fund is maintained at RM1.0000, while units in circulation remain unchanged at 554 units.

The following line chart shows the comparison between the annual performances of AmInstitutional Income Premium and its benchmark for the financial years ended 31 December.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

<table>
<tr><td>Strategies and Policies Employed</td><td>The Fund sought to achieve its investment objective by investing up to 100% of the NAV in RM-denominated Islamic fixed income securities and Islamic money market instruments. The Fund also invested in other Shariah-compliant permitted investments as provided in the Deed.</td></tr>
<tr><td>Portfolio Structure</td><td>The table below is the asset allocation of the Fund as at 30 June 2026 and 31 March 2026.

<table>
<tr><th></th><th>As at 30.06.2026 %</th><th>As at 31.03.2026 %</th><th>Changes %</th></tr>
<tr><td>Money market deposits and cash equivalents</td><td>100.00</td><td>100.00</td><td>-</td></tr>
<tr><td>Total</td><td>100.00</td><td>100.00</td><td></td></tr>
</table>
As at 30 June 2026, the Fund remains inactive (without investment activity) and has invested 100% of its NAV in money market deposits and cash equivalents.</td></tr>
<tr><td>Cross Trade</td><td>There were no cross trades undertaken during the financial period under review.</td></tr>
<tr><td>Distribution/ Unit Splits</td><td>There are no distribution and unit split declared for the financial period under review.</td></tr>
<tr><td>State of Affairs</td><td>There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholder during the financial period under review.</td></tr>
<tr><td>Rebates and Soft Commission</td><td>During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.</td></tr>
<tr><td>Market Review</td><td>In April 2026, the Malaysian bond market strengthened, with Malaysian Government Securities (MGS) yields declining by 4 – 8 basis points (bps) across the curve on the back of supportive domestic fundamentals. Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 2.75%, while subdued inflation and stronger-than-expected 1Q2026 Gross Domestic Product (GDP) growth supported investor confidence. Demand for sovereign bond and sukuk auctions was robust, with bid-to-cover (BTC) ratios ranging between 2.03x and 2.92x. Foreign sentiment also improved significantly, with RM3.8 billion of net inflows into government bonds in March, lifting foreign ownership of MGS and Malaysian Government Investment Issue (MGII) to 21.6%.

However, MGS yield curve bear-flattened in May as yields rose mainly in the 3 – 7 year segment, while longer-dated bonds were largely unchanged. Although the month began positively following BNM's decision to keep rates unchanged and easing Gulf tensions, sentiment weakened later as persistent geopolitical risks and higher energy prices reignited inflation concerns, leading to a broader global bond sell-off. Despite the challenging backdrop, sovereign bond and sukuk auctions remained well supported, with BTC ratios ranging between 2.28x and 2.87x. Foreign holdings of Ringgit bonds continued to rise, increasing by a further RM3.8 billion in April, driven primarily by inflows into private debt securities.

In June 2026, yields are higher across tenors amid a weaker external rates environment and continued geopolitical uncertainty. Sentiment softened during the month due to rising energy prices and higher global yields. Nevertheless, investor demand for primary issuances remained strong, with four sovereign bond and sukuk auctions recording</td></tr>
</table>

	BTC ratios between 1.93x and 3.41x. Foreign holdings of Ringgit bonds declined by RM4.3 billion in May, reflecting profit-taking and weaker regional risk appetite. Meanwhile, corporate bond trading activity rebounded by 7.6% month-on-month to RM18.7 billion, supported by improved secondary market valuations and post-holiday trading activity.
Market Outlook	Malaysia's macroeconomic backdrop remains broadly supportive heading into August 2026, although conditions in the local bond market have become more challenging following the sharp sell-off observed in July. Domestic growth continues to be underpinned by resilient private consumption, sustained investment activity and ongoing implementation of government development initiatives. Recent communications from Bank Negara Malaysia (BNM) suggest that economic growth may track towards the upper end of the official 4%-5% forecast range, while inflation is expected to remain manageable within the 1.5%-2.5% range. Against this backdrop, BNM maintained the Overnight Policy Rate (OPR) at 2.75% in July for a sixth consecutive meeting, although policymakers have acknowledged that future policy decisions will remain data dependent. Inflation remains largely contained amid moderate cost pressures and stable domestic demand conditions. However, the strength of domestic activity, together with tighter money market conditions, warrants close monitoring. Notably, the 3-month Kuala Lumpur Interbank Offered Rate (KLIBOR) has risen to approximately 3.46%, its highest level in a year and around 70bps above the OPR, suggesting that money markets are increasingly pricing in the possibility of tighter monetary conditions ahead. While BNM has not explicitly shifted to a hawkish stance, the balance of risks has become less accommodative than earlier in the year.

Kuala Lumpur, Malaysia
AmIslamic Funds Management Sdn. Bhd.

14 August 2026

AmInstitutional Income Premium

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	30.06.2026 (unaudited) RM	31.12.2025 (audited) RM
ASSETS		
Sundry receivables	25	124
Cash at bank	529	430
TOTAL ASSETS	554	554
NET ASSET VALUE ("NAV") OF THE FUND	554	554
EQUITY		
Unit holder's capital	500	500
Retained earnings	54	54
NET ASSETS ATTRIBUTABLE TO UNIT HOLDER	554	554
UNITS IN CIRCULATION	554	554
NAV PER UNIT (RM)	1.0000	1.0000

AmInstitutional Income Premium

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	01.04.2026 to 30.06.2026 RM	01.04.2025 to 30.06.2025 RM
SHARIAH-COMPLIANT INVESTMENT INCOME		
Profit income	5	3
EXPENDITURE		
Other expenses	(5)	(3)
Net income before taxation	-	-
Taxation	-	-
Net income after taxation, representing total comprehensive income for the financial period	-	-
Total comprehensive income comprises the following:		
Realised income	-	-

AmInstitutional Income Premium

STATEMENT OF CHANGES IN EQUITY *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	Unit holder's capital RM	Retained earnings RM	Total equity RM
At 1 April 2026	500	54	554
Balance at 30 June 2026	500	54	554
At 1 April 2025	500	54	554
Balance at 30 June 2025	500	54	554

AmInstitutional Income Premium

STATEMENT OF CASH FLOWS *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	01.04.2026 to 30.06.2026 RM	01.04.2025 to 30.06.2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Profit received	10	5
Payments for other expenses	(5)	(3)
Net cash generated from operating and investing activities	5	2
NET INCREASE IN CASH AND CASH EQUIVALENTS	5	2
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	524	429
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	529	431
Cash and cash equivalents comprise:		
Cash at bank	529	431

SHARIAH ADVISER'S REPORT FOR ISLAMIC WHOLESALE FUND

To the unit holders of AmInstitutional Income Premium ("Fund"),

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmIslamic Funds Management Sdn Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters: and

2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For Amanie Advisors Sdn Bhd

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Dr Shamsiah binti Mohamad
Resident Shariah Adviser
Date: 14 August 2026

DIRECTORY

Head Office	9th & 10th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan, 50200 Kuala Lumpur Tel: (03) 2032 2888 Facsimile: (03) 2031 5210 Email: enquiries@aminvest.com
Postal Address	The Administrator AmFunds Management Berhad P.O Box 13611, 50816 Kuala Lumpur

For enquiries about this or any of the other Funds offered by AmIslamic Funds Management Sdn Bhd
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)

03-2032 2888 | aminvest.com

AmIslamic Funds Management Sdn Bhd 200801029135 (830464-T)
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia
Email: enquiries@aminvest.com