Fund Factsheet September 2026

AmPRS-Conservative Fund Class D

Fund Overview

Investment Objective

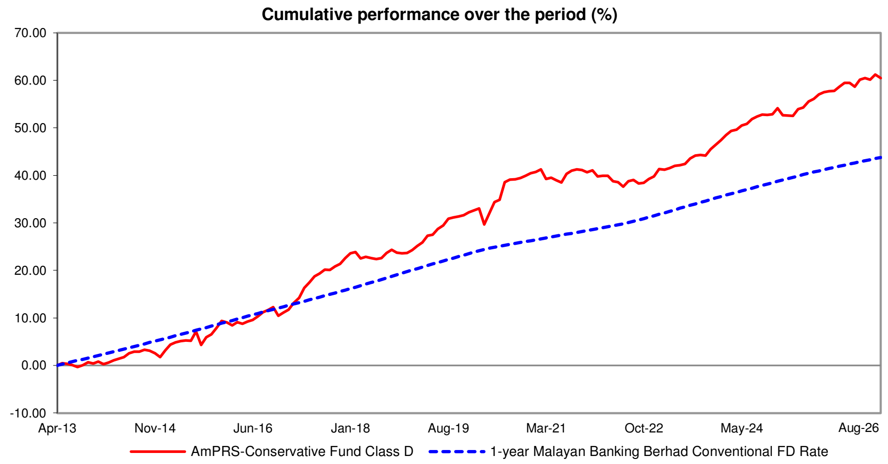
AmPRS – Conservative Fund (the "Fund") aims to preserve* capital by investing primarily in fixed income securities and money market instruments.

The Fund is suitable for Members who seek:

- capital growth on their investment
- to preserve* investment capital
- a long term retirement savings* plan
- Members aged 55 years and above if they contribute under the default option.

Notes: *Please note that Members' capital is neither guaranteed nor protected.
Any material changes to the investment objective of the Fund would require Members' approval.

Fund Performance (as at 31 August 2026)



Performance Table (as at 31 August 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	1.18	-0.46	0.65	2.19	11.31	13.86
*Benchmark	1.31	0.16	0.98	2.01	7.30	12.49

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund	3.64	2.63	3.74	3.61
*Benchmark	2.37	2.38	2.60	4.05

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund	2.93	5.22	4.77	-0.91	0.46
*Benchmark	2.28	2.60	2.84	2.27	1.85

*1-year Malayan Banking Berhad Conventional FD Rate
Source Benchmark: *AmFunds Management Berhad
Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the private retirement schemes investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's disclosure documents and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Fund Facts

Fund Category / Type
Core (Conservative) / Growth

Base Currency
MYR

Investment Manager
AmFunds Management Berhad

Launch Date
8 April 2013

Initial Offer Price
MYR 0.5000

Minimum Initial Contribution
Lump sum: MYR 500
Regular saving plan: MYR 100

Minimum Additional Contribution
Lump sum: MYR 100
Regular saving plan: MYR 100

Annual Management Fee
Up to 1.50% p.a. of the NAV attributable to this Class of units of the Fund.

Annual Scheme Trustee Fee
Up to 0.04% p.a. of the NAV of the Fund

PPA Administrative Fee
0.04% p.a. of the NAV of the Fund, payable to the PPA

Sales Charge
Up to 3.00% of NAV per unit of the Class

Redemption Charge
Nil

Redemption Payment Period
Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member.

Income Distribution
Subject to availability of income, distribution (if any) is incidental.

Data as at 31 August 2026

NAV Per Unit*	MYR 0.6334
Fund Size*	MYR 8.11 million
Unit in Circulation*	12.80 million
1- Year NAV High*	MYR 0.6414 (02 Oct 2025)
1- Year NAV Low*	MYR 0.6211 (10 Dec 2025)

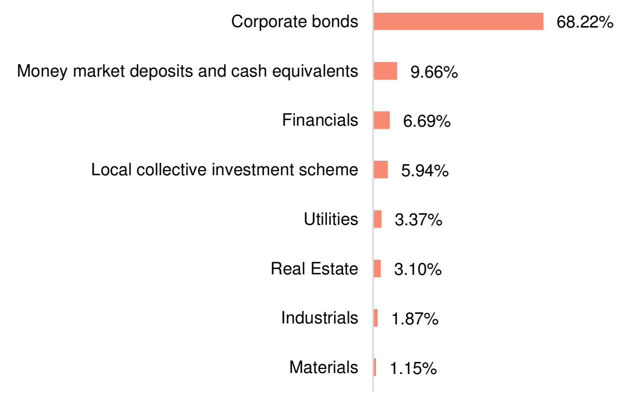
Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2026	N/A	N/A
2025	1.75	2.75
2024	1.93	3.03
2023	N/A	N/A
2022	1.50	2.48

Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Sector Allocation (as at 31 August 2026)



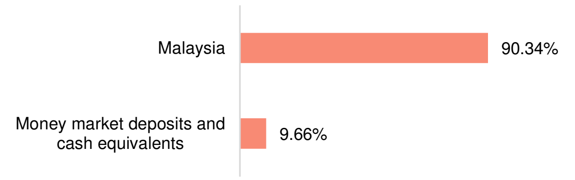
Source: AmFunds Management Berhad

Top 5 Holdings (as at 31 August 2026)

MRCB20PERP IMTN ISSUE 8-17 4.290% 09.04.2032	7.78%
AmDynamic Sukuk A	5.94%
UDA IMTN 4.980% 09.05.2031 SERIES 002 TRANCHE 002	5.81%
AFFINBANK RM400M PERPETUAL AT1CS (T4)	5.68%
CIMB 4.030% AT-1 SUKUK WAKALAH - S9 T1	5.65%

Source: AmFunds Management Berhad

Country Allocation (as at 31 August 2026)



Source: AmFunds Management Berhad

PRS Provider's Commentary (as at 31 August 2026)

Malaysia’s macroeconomic backdrop remains broadly constructive heading into September 2026, supported by resilient domestic consumption, sustained investment activity and the continued implementation of public-sector development projects. Growth momentum remains firm, while inflation appears manageable. Nevertheless, the environment for Malaysian government bonds has become more challenging as external rate pressures and heavier domestic supply increasingly dominate near-term market direction.

The recent sell-off in MGS and GII has been driven primarily by the rise in US Treasury yields, which has reduced the relative appeal of duration across regional fixed-income markets. Higher global risk-free rates have also raised the hurdle for foreign participation and contributed to a broader repricing of term premia. At the same time, an increase in domestic bond supply has added pressure to the local market, particularly across the intermediate and longer ends of the yield curve.

Domestic monetary conditions also warrant close attention. Although BNM has maintained the OPR at 2.75%, elevated money-market rates suggest that financial conditions are less accommodative than the policy rate alone would indicate. With economic activity remaining resilient, there is limited urgency for BNM to shift towards monetary easing. Consequently, the local bond market is likely to remain sensitive to changes in global yields, primary issuance and domestic liquidity conditions.

Looking ahead, we expect market sentiment to remain cautious in the near term. The combination of elevated US Treasury yields, heavier sovereign bond supply and limited prospects for an immediate policy-easing catalyst is likely to keep MGS and GII yields under upward pressure. While Malaysia’s stable macroeconomic fundamentals and institutional domestic demand should reduce the likelihood of a disorderly adjustment, a sustained bond-market rally will be difficult without a meaningful decline in global yields or a clearer shift in BNM’s policy trajectory.

Source: AmFunds Management Berhad

Disclaimer

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