Annual Report for

AmPRS - Islamic Balanced Fund

31 August 2026



AmWealth
Group Wealth Management

AmFunds Management

TRUST DIRECTORY

PRS Provider
AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Investment Manager
AmIslamic Funds Management Sdn Bhd

Trustee
Deutsche Trustees Malaysia Berhad

Shariah Adviser
Amanie Advisors Sdn Bhd

Auditors and Reporting Accountants
Ernst & Young PLT

Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

CONTENTS

1	PRS Provider's Report
34	Independent Auditors' Report to the Members
38	Statement of Financial Position
39	Statement of Comprehensive Income
41	Statement of Changes in Net Assets Attributable to Members
42	Statement of Cash Flows
43	Notes to the Financial Statements
75	Statement by the Provider
76	The Scheme Trustee's Report
77	Shariah Adviser's Report
78	Directory

PRS PROVIDER'S REPORT

Dear Members,

We are pleased to present you the PRS Provider's report and the audited accounts of AmPRS – Islamic Balanced Fund ("Fund") for the financial year ended 31 August 2026.

Salient Information of the Fund

Name	AmPRS – Islamic Balanced Fund ("Fund")
Category/ Type	Balanced (Islamic) / Growth
Objective	AmPRS – Islamic Balanced Fund aims to provide medium to long term capital growth by investing in Shariah-compliant equities, Sukuk and Islamic money market instruments. *Note: Any material change to the investment objective of the Fund would require Members' approval.*
Performance Benchmark	• 50% MSCI Malaysia Islamic Index[1] (obtainable via www.msci.com) • 50% Quantshop Medium* GII Index (obtainable via www.quantshop.com) *The performance benchmark of the Fund will be changed from 20% FTSE Bursa Malaysia Emas Shariah Index[2], 15% MSCI AC Asia Pacific ex Japan Islamic Index[1], 15% MSCI AC World Islamic Index[1] and 50% Quantshop Medium* GII Index to 50% MSCI Malaysia Islamic Index[1] and 50% Quantshop Medium* GII Index with effect from the date of the Fifth Supplementary Disclosure Document as part of our effort to streamline the index provider for composite benchmarks used by our funds. The replacement equities index subcomponent of the composite benchmark is provided by MSCI[1], a globally recognised index provider with methodology aligns with global investment practices.* *The benchmark is for performance comparison only. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.* *Note:* **Medium means the duration is between three (3) years to seven (7) years.* *[1]The blended returns are calculated by AmFunds Management Berhad using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information. Blended return refers to returns from blending the end of day index level values of (i) one or more MSCI Index(es); and (ii) one or more non MSCIindex(es).* *[2]The Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by Bursa Malaysia Berhad ("BURSA MALAYSIA") or*

	by the London Stock Exchange Group companies (the "LSEG") and neither FTSE nor BURSA MALAYSIA nor LSEG makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Bursa Malaysia Index Series ("the Index"), and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, neither FTSE nor BURSA MALAYSIA nor LSEG shall be liable (whether in negligence or otherwise) to any person for any error in the Index and neither FTSE nor BURSA MALAYSIA nor LSEG shall be under any obligation to advise any person of any error therein. "FTSE®", "FT-SE®" and "Footsie®" are trademarks of LSEG and are used by FTSE under licence. "BURSA MALAYSIA "is a trade mark of BURSA MALAYSIA.
Income Distribution Policy	Subject to availability of income, distribution (if any) is incidental. At the Investment Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) declare distribution when the Fund has insufficient realised gains or realised income to do so or (ii) increase the amount of distributable income to the Members, after taking into consideration the risk of distributing out of capital. The Fund aims to provide Medium to Long Term capital growth. While this may generally mean that the Fund seeks to increase its NAV per unit over the Medium to Long Term, distributing out of capital may not necessarily erode the value of the investment of the Members as the distributions declared are reinvested back into the Fund. Hence, the Fund's capital distribution, if any, would still be consistent with the investment objective of the Fund. Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Members' original investment and may also result in reduced future returns to Members. When a substantial amount of the original investment is being returned to the Members, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished. Income distribution (if any) will be reinvested in the form of units.

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 31 August are as follows:

	As at 31 August		
	2026 %	**2025 %**	**2024 %**
Consumer discretionary	2.90	2.24	1.53
Consumer staples	10.29	10.34	14.29
Energy	0.68	0.53	0.86
Financials	-	0.97	1.36
Health care	4.73	4.72	3.13
Industrials	5.05	7.97	2.45
Information technology	18.75	7.64	8.17
Materials	4.80	6.69	5.87
Real estate/REITs	3.09	4.58	2.98
Telecommunication services	0.35	0.65	2.06
Utilities	1.20	1.37	2.47
Collective Investment Schemes	37.55	41.09	43.59

	As at 31 August		
	2026 %	2025 %	2024 %
Money market deposits and cash equivalents	10.61	11.21	11.24
Total	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial years ended 31 August are as follows:

	FYE 2026	FYE 2025	FYE 2024
Net asset value (RM)			
- Class D	2,277,803	2,035,793	1,845,084
- Class I	2,401,178	2,333,782	2,128,776
Units in circulation			
- Class D	3,333,341	2,996,645	2,633,191
- Class I	3,469,884	3,394,333	2,998,967
Net asset value per unit (RM)			
- Class D	0.6833	0.6794	0.7007
- Class I	0.6920	0.6876	0.7098
Highest net asset value per unit (RM)			
- Class D	0.6957	0.7060	0.7262
- Class I	0.7043	0.7153	0.7354
Lowest net asset value per unit (RM)			
- Class D	0.6380	0.6291	0.6639
- Class I	0.6449	0.6361	0.6712
Benchmark performance (%)			
- Class D	5.25	1.96	8.14
- Class I	5.25	1.96	8.14
Total return (%)[(1)]			
- Class D	5.60	0.11	3.32
- Class I	5.87	0.37	3.57
- Capital growth (%)			
- Class D	0.79	-3.04	3.32
- Class I	0.86	-3.11	3.57
- Income distribution (%)			
- Class D	4.81	3.15	-
- Class I	5.01	3.48	-
Gross distribution (RM sen per unit)			
- Class D	3.2656	2.2067	-
- Class I	3.4443	2.4726	-
Net distribution (RM sen per unit)			
- Class D	3.2656	2.2067	-
- Class I	3.4443	2.4726	-
Total expense ratio (%)[(2)]	2.18	2.10	2.11
Portfolio turnover ratio (times)[(3)]	0.32	0.32	0.24

Note:

(1) Total return is the actual return of the Fund for the respective financial years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis. The TER increased by 0.08% as compared to 2.10% per annum for the financial year ended 31 August 2025 mainly due to increase in expenses.

(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis. The increase in the PTR for 2025 was due mainly to investing activities.

Average Total Return (as at 31 August 2026)

	AmPRS – Islamic Balanced Fund[(a)] %	**Benchmark[(b)]** ** **%**
One year		
- Class D	5.60	5.25
- Class I	5.87	5.25
Three years		
- Class D	2.98	5.09
- Class I	3.25	5.09
Five years		
- Class D	0.12	2.33
- Class I	0.38	2.33
Ten years		
- Class D	4.07	3.67
- Class I	4.26	3.67

Annual Total Return

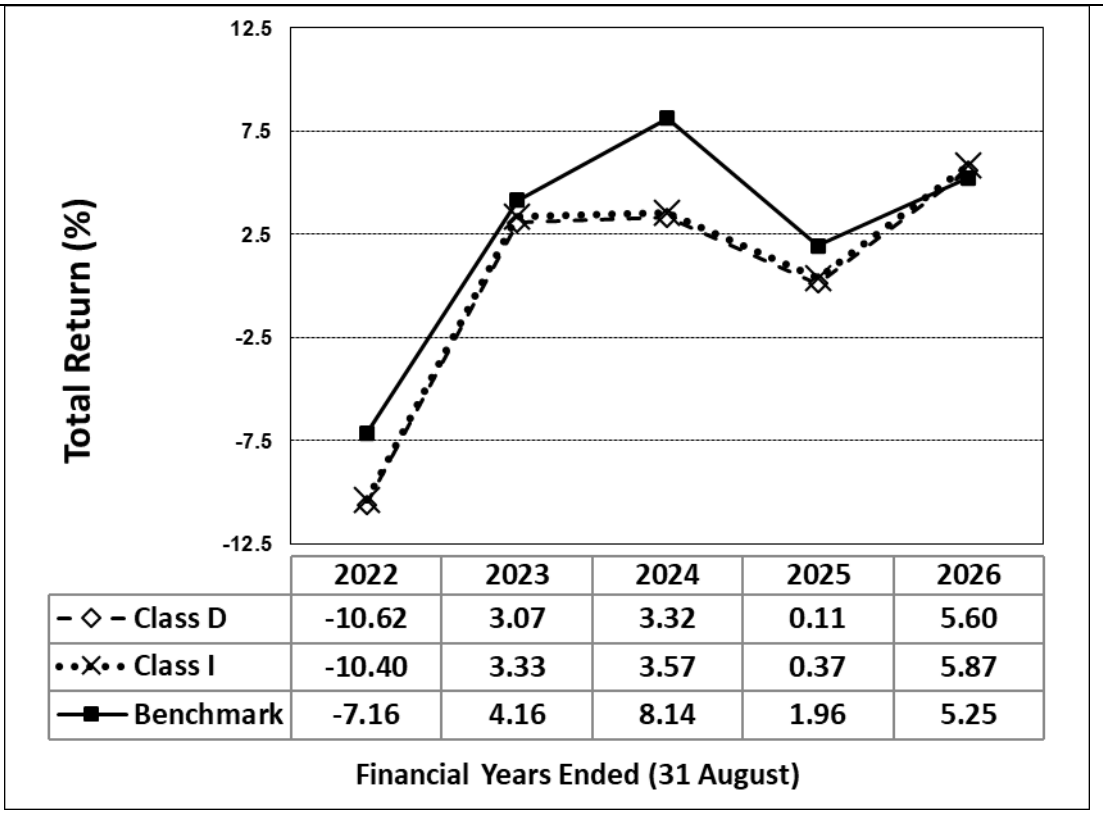
Financial Years Ended (31 August)	**AmPRS – Islamic Balanced Fund[(a)] %**	**Benchmark[(b)]** ** **%**
2026		
- Class D	5.60	5.25
- Class I	5.87	5.25
2025		
- Class D	0.11	1.96
- Class I	0.37	1.96
2024		
- Class D	3.32	8.14
- Class I	3.57	8.14
2023		
- Class D	3.07	4.16
- Class I	3.33	4.16
2022		
- Class D	-10.62	-7.16
- Class I	-10.40	-7.16

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) 50% MSCI Malaysia Islamic Index and 50% Quantshop Medium GII Index. (Available at www.aminvest.com)

***Benchmark – From to 25 November 2013 to 1 October 2024*
25% FTSE Bursa Malaysia Emas Shariah Index, 25% MSCI AC Asia Pacific Islamic ex Japan Index, 50% Quantshop Medium GII Index.
– From 2 October 2024 to 12 April 2026
20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI

	AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index, 50% Quantshop Medium GII Index. – *From 13 April 2026 onwards* *50% MSCI Malaysia Islamic Index and 50% Quantshop Medium GII Index.* The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year. **Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**
Fund Performance	Class D For the financial year under review, the Fund registered a return of 5.60% comprising of 0.79% capital growth and 4.81% income distribution. Thus, the Fund's return of 5.60% has outperformed the benchmark's return of 5.25% by 0.35%. As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund increased by 0.57% from RM0.6794 to RM0.6833, while units in circulation increased by 11.24% from 2,996,645 units to 3,333,341 units. Class I For the financial year under review, the Fund registered a return of 5.87% comprising of 0.86% capital growth and 5.01% income distribution. Thus, the Fund's return of 5.87% has outperformed the benchmark's return of 5.25% by 0.62%. As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund increased by 0.64% from RM0.6876 to RM0.6920, while units in circulation increased by 2.23% from 3,394,333 units to 3,469,884 units. The following line chart shows the comparison between the annual performances of AmPRS – Islamic Balanced Fund for Class D and Class I and its benchmark for the financial years ended 31 August.



	2022	2023	2024	2025	2026
– ◇ – Class D	-10.62	3.07	3.32	0.11	5.60
••✕•• Class I	-10.40	3.33	3.57	0.37	5.87
—■— Benchmark	-7.16	4.16	8.14	1.96	5.25

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

For the year under review, AmPRS – Islamic Balanced Fund invested its assets into a well-diversified portfolio comprising Shariah Compliant equities, Shariah Compliant money market Instruments, Shariah Compliant CIS, Shariah Compliant REITs and Islamic Liquid Assets.

The Shariah Compliant securities that the Fund invested were traded and/or listed in the following countries, which includes but not limited to Hong Kong, Malaysia, Singapore and South Korea.

In order to achieve the investment objective, the Investment Manager opted to invest in the Shariah Compliant securities either directly or via collective investment schemes ("CIS") of AmFunds Management Berhad ("AFM").

Portfolio Structure

The table below is the asset allocation of the Fund as at 31 August 2026 and 31 August 2025.

	As at 31.08.2026 %	As at 31.08.2025 %	Changes %
Consumer discretionary	2.90	2.24	0.66
Consumer staples	10.29	10.34	-0.05
Energy	0.68	0.53	0.15
Financials	-	0.97	-0.97
Health care	4.73	4.72	0.01
Industrials	5.05	7.97	-2.92
Information technology	18.75	7.64	11.11
Materials	4.80	6.69	-1.89
Real estate/REITs	3.09	4.58	-1.49
Telecommunication services	0.35	0.65	-0.30

	As at 31.08.2026 %	As at 31.08.2025 %	Changes %
Utilities	1.20	1.37	-0.17
Collective Investment Schemes	37.55	41.09	-3.54
Money market deposits and cash equivalents	10.61	11.21	-0.60
Total	**100.00**	**100.00**	

For the financial year under review, 89.39% of the Fund's NAV was invested in Shariah-compliant securities and CIS while the remaining 10.61% was in cash.

During the year under review, the Fund had a reduction in proportion of allocation in Collective Investment Schemes, industrials and materials by 3.54, 2.92 and 1.89 percentage points respectively and had an increase in proportion of allocation in information technology by 11.11 percentage points amid strong growth outlook driven by artificial intelligence (AI).

Securities Lending / Repurchase Transactions

The Fund has not undertaken any securities lending or repurchase transactions (collectively referred to as "securities financing transactions").

Cross Trades

There were no cross trades undertaken during the financial year under review.

Distribution/ Unit splits

During the financial year under review, the Fund declared distribution, detailed as follows:

Class D

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
24-Oct-25	3.2656	0.6924	0.6598

Class I

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
24-Oct-25	3.4443	0.7010	0.6666

There is no unit split declared for the financial year under review.

State of Affairs

There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the members during the financial year under review.

Rebates and Soft Commission

During the year, the private retirement scheme provider received soft commissions by virtue of transactions conducted for the Fund, in the form of research services, systems and services relating to performance measurement of portfolios and subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund.

The provider has soft commission arrangement with a total of 12 brokers, who execute trades for the Fund and other funds or investments managed by the

	provider. The soft commission received would be in the form of research services, systems and services relating to performance measurement of portfolios and/or subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund and other funds or investments managed by the provider. Soft commissions received were for the benefit of the Fund and there was no churning of trades.
Market Review	**Fixed Income** In the third quarter 2025, the market tone shifted following Bank Negara Malaysia's (BNM)'s pre-emptive 25 basis points (bps) Overnight Policy Rate (OPR) cut to 2.75% in July, ending a pause that had lasted for 12 consecutive meetings. This move sparked a strong rally, resulting in a bull-flattening of the curve as ultra-long bonds outperformed. While August saw a marginal bull-steepening as markets positioned for further cuts, before sentiment turned cautious by September. For the month of September, a combination of profit-taking and a tepid 15-year Malaysian Government Securities (MGS) auction drove yields higher across the curve. The short-end MGS rose 14 bps while the long-end increased 4–12bps, marking a temporary divergence from the United States (US) Federal Reserve's (Fed) dovish trajectory. However, the Malaysian bond market closed 2025 with renewed strength, pivoting from early volatility to a strong, liquidity-driven finish. Performance was anchored by healthy domestic fundamentals, specifically sustained 3Q2025 Gross Domestic Product (GDP) growth of 5.2% and BNM's decision to maintain the OPR at 2.75% in November. This policy stability, combined with a narrowing interest-rate differential, catalyzed a surge in foreign demand, with net inflows accelerating from RM4.4 billion in October to RM6.1 billion in November. By late 2025, the total Malaysian bond and sukuk market reached an outstanding size of approximately RM2.24 trillion. Within this landscape, long-duration government and corporate bonds emerged as the top performers. These long-dated securities, specifically the 15- to 30-year tenures, captured the highest total returns by capitalizing on the falling interest rate environment and high coupon carry. While the 5- to 7-year segment remained a "sweet spot" for investors seeking a balance of yield and stability, it was the longer end of the curve that spearheaded the year's gains. Overall, 2025 concluded with Malaysia's fiscal consolidation continuing to limit new bond supply, providing a stable and supportive foundation for the asset class heading into 2026. In January 2026, the local bond market continued to deliver mixed performance amid heightened external uncertainties and fluctuating investor sentiment. Market positioning alternated between risk-on and risk-off as investors grappled with uncertainty surrounding the near- to medium-term trajectory of bond yields. While market conditions showed signs of stabilization in February, supported by more orderly trading activity, sentiment weakened towards the end of the month following the escalation of geopolitical tensions in the Middle East. The resulting sell-off in United States Treasuries (UST) triggered a broad repricing across global fixed income markets, including Malaysia. The Malaysian bond market remained under pressure from March to May 2026 as external headwinds and geopolitical developments continued to influence investor sentiment. In March, concerns over higher energy prices and renewed inflationary pressures weighed on market confidence following the escalation of tensions in the Middle East, resulting in Malaysia's first net foreign bond outflow in five months. Market conditions improved in April, with MGS rallying and yields declining across the curve, supported by BNM's decision to maintain the OPR at 2.75%, subdued core inflation, and stronger-than-expected first-quarter economic growth. However,

the recovery proved short-lived. In May, the MGS market weakened as persistent geopolitical tensions and rising energy prices reignited global inflation concerns, triggering a broader sell-off in government bonds and pushing MGS yields higher, particularly in the intermediate segment of the curve, despite BNM maintaining its neutral monetary policy stance. In June, yields are higher across tenors amid a weaker external rates environment and continued geopolitical uncertainty. Sentiment softened during the month due to rising energy prices and higher global yields. Nevertheless, investor demand for primary issuances remained strong, with four sovereign bond and sukuk auctions recording Book to Cover (BTC) ratios between 1.93x and 3.41x. Foreign holdings of Ringgit bonds declined by RM4.3 billion in May, reflecting profit-taking and weaker regional risk appetite. Meanwhile, corporate bond trading activity rebounded by 7.6% month-on-month to RM18.7 billion, supported by improved secondary market valuations and post-holiday trading activity. In July, the MGS saw yields increase across the board led by the short-end of the curve and the belly of the curve while the longer-end of the curve saw yield increase at a lower magnitude. This tracked the movement of core rates in the United States (US) as sentiment remained pessimistic as the uncertainty over the July 2026 Federal Open Market Committee (FOMC) decision was high which saw market participants lighten up positions to minimise risk. The addition of the Negeri Sembilan elections added uncertainty to the local government bond market. In August, the MGS saw yields increase across the board, led by the 20Y followed by the belly of the curve. This tracked the movement of core rates in the US as sentiment remained pessimistic over increased expectations of US Federal Reserve hiking rates in September 2026.

Equity

Global equity markets began the financial period on a positive footing, with the MSCI AC World Islamic Index advancing 4.6% in September. This was underpinned by strong performances in the U.S. and China markets, driven by optimism over the extension of the US–China tariff pause to November 10th and continued enthusiasm surrounding AI. The positive momentum extended into October, supported by robust earnings from US technology giants, while market sentiment was further bolstered by the Federal Reserve's rate cut, which turned out to be the first of three cuts made consecutively over the last three FOMC meetings of 2025. The federal funds rate was cut by 75 bps cumulatively to the target range of 3.50%–3.75% by year end.

The MSCI AC World Islamic Index declined in November amid market concerns of AI bubble, before strengthening in December amid continued momentum in the technology sector. The index advanced further in January, recording a gain of 4.2%, supported by resilient corporate earnings in the US and constructive guidance from major technology firms. The rally continued into February, driven primarily by gains in Asia Pacific and European markets.

March delivered the most severe reversal of the entire period — the worst month for global equities since 2022. The catalyst was the outbreak of a US-Israeli military campaign against Iran, which rapidly escalated into a full-scale conflict. Oil prices surged as the Strait of Hormuz came under threat, forcing markets to price out Federal Reserve rate cuts almost entirely for 2026 due to inflation concerns. Major investment banks raised their 2026 recession probability estimates sharply, and the MSCI AC World Islamic Index retreated to levels last seen in late 2025.

The turning point came in early April with the announcement of a US-Iran ceasefire and reopening hopes of the Strait of Hormuz. Global risk sentiment reversed immediately and powerfully. Oil prices retreated sharply, removing the primary headwind that had weighed on equities. June saw the index pause and consolidate at elevated levels, with market leadership beginning to broaden beyond mega-cap technology into small caps and value-oriented equities. July brought a more

	meaningful pullback, driven by semiconductor stock weakness, briefly renewed Middle East tensions, and upward pressure on bond yields. August closed the period on a high note — corporate earnings from AI-linked companies impressed, macro data remained supportive, and despite a hawkish speech by Federal Reserve Chair Kevin Warsh at the Jackson Hole symposium, the MSCI AC World Islamic Index closed at a new period high, affirming the resilience that had defined global equity markets throughout the year. The MSCI AC World Islamic Index closed at 2,684.10 points, registering a total return of +34.9 in USD terms (+28.8% in Ringgit terms) over the financial year under review.
Market Outlook	**<u>Fixed Income</u>** Volatility is likely to persist in October as Malaysian Government Securities (MGS) and Government Investment Issues (GII) remain exposed to sharp moves in United States Treasury (UST) yields and expectations of further US rate hikes. The Fed raised its policy-rate target to 3.75%–4.00% in September, reinforcing the risk that global yields remain elevated. Locally, investors have largely stayed on the sidelines during the sell-off. Market liquidity can dry up quickly when risk appetite weakens, amplifying price movements even in the absence of a material change in Malaysia's underlying fundamentals. Bank Negara Malaysia's (bank Negara Malaysia (decision to hold the overnight policy OPR at 2.75% provides policy stability, but it does not, on its own, insulate the bond market from external rate pressure. That said, we are beginning to see signs of stabilization. In our view, the recent repricing has brought yields closer to a cyclical bottom in bond prices, although it is too early to call an all-clear. We expect a choppy recovery rather than a sustained rally; renewed US Treasury volatility or weak absorption of local supply could still test market confidence. The key distinction is that valuations are becoming more attractive, even as near-term trading conditions remain fragile. **<u>Equity</u>** We maintain our positive outlook on global equities due to the resilient corporate earnings growth. The technology sector remains underpinned by robust and sustained global demand for AI hardware due to the rapid advancement of AI technologies and increasing adoption of AI solutions across industries. We continue to favour exposure in AI/technology, China as a value/rotational play backed by broad-based earnings growth and Singapore due to its stability. However, inflationary pressure remains a concern due to the lingering conflict in the Straits of Hormuz and global central banks remain on a tightening bias. Tighter liquidity and elevated interest rates would pressure equity valuations.

Additional Information of the Fund

List highlighting the amendments for the Fifth Supplementary Disclosure Document dated 13 April 2026 ("Fifth Supplementary Disclosure Document"). This Fifth Supplementary Disclosure Document has to be read in conjunction with the Third Replacement Disclosure Document for AmPRS dated 2 April 2021, the First Supplementary Disclosure Document for AmPRS dated 28 July 2021, the Second Supplementary Disclosure Document for AmPRS dated 31 August 2023, the Third Supplementary Disclosure Document dated 2 September 2024 and the Fourth Supplementary Disclosure Document dated 24 March 2025 for the Fund.

No.	Prior Disclosure Document	Revised Disclosure in the Fifth Supplementary Disclosure Document
1.	**CORPORATE DIRECTORY -** Board of Directors and Audit & Risk Management Committee **Board of Directors** Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee *(independent)* Goh Wee Peng *(non-independent)* **Audit & Risk Management Committee** Ng Chih Kaye *(independent*) Zainal Abidin bin Kassim *(independent)* Jas Bir Kaur a/p Lol Singh *(independent)* Azian binti Kassim *(independent)* **CORPORATE DIRECTORY, TAXATION ADVISOR** **Deloitte Tax Services Sdn Bhd** Company number: 197701005407 (36421-T) Level 16, Menara LGB No.1, Jalan Wan Kadir Taman Tun Dr Ismail 60000 Kuala Lumpur Tel: (03) 7610 8888 Fax: (03) 7725 7768 Email: mytax@deloitte.com Website: www.deloitte.com/my	**CORPORATE DIRECTORY -** Board of Directors and Audit & Risk Management Committee **Board of Directors** Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee, Ronnie *(independent)* Kevin Wong Weng Tuck *(non-independent)* **Audit & Risk Management Committee** Ng Chih Kaye *(independent)* Mohamed Rozani bin Mohamed Osman *(independent)* Lim Kheng Swee, Ronnie *(independent)* Azian binti Kassim *(independent)* **CORPORATE DIRECTORY, TAXATION ADVISOR** **Deloitte Malaysia Tax Services Sdn Bhd** *(formerly known as Deloitte Tax Services Sdn Bhd)* Company number: 197701005407 (36421-T) Level 16, Menara LGB 1, Jalan Wan Kadir Taman Tun Dr Ismail 60000 Kuala Lumpur Tel: (03) 7610 8888 Fax: (03) 7725 7768 Email: mytax@deloitte.com

<table>
<tr><td></td><td></td><td>Website: www.deloitte.com/my</td></tr>
<tr><td>2.</td><td>CHAPTER 3. KEY DATA OF THE SCHEME, Section 3.2 Funds' Information, Performance Benchmark of AmPRS – Islamic Balanced Fund

<table><tr><th>Name of Fund</th><th>AmPRS – Islamic Balanced Fund</th></tr><tr><td>Performance Benchmark</td><td>• 20% FTSE Bursa Malaysia Emas Shariah Index
• 15% MSCI AC Asia Pacific ex Japan Islamic Index
• 15% MSCI AC World Islamic Index
• 50% Quantshop Medium* GII Index

The performance benchmark of the Fund will be changed from 25% FTSE Bursa Malaysia Emas Shariah Index, 25% MSCI AC Asia Pacific Islamic ex Japan Index and 50% Quantshop Medium* GII Index to 20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index and 50% Quantshop Medium* GII Index with effect from the date of this Third Supplementary Disclosure Document. The change of benchmark is to ensure that the benchmark aligns with the Fund's revised asset allocation and to provide a more accurate measure of the Fund's performance.

Note: * Medium means a duration of three (3) years to seven (7) years.</td></tr></table></td><td>CHAPTER 3. KEY DATA OF THE SCHEME, Section 3.2 Funds' Information, Performance Benchmark of AmPRS – Islamic Balanced Fund

<table><tr><th>Name of Fund</th><th>AmPRS – Islamic Balanced Fund</th></tr><tr><td>Performance Benchmark</td><td>• 50% MSCI Malaysia Islamic Index
• 50% Quantshop Medium* GII Index

The performance benchmark of the Fund will be changed from 20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index and 50% Quantshop Medium* GII Index to 50% MSCI Malaysia Islamic Index and 50% Quantshop Medium* GII Index with effect from the date of this Fifth Supplementary Disclosure Document as part of our effort to streamline the index provider for composite benchmarks used by our funds. The replacement equities index sub-component of the composite benchmark is provided by MSCI, a globally recognised index provider with methodology aligns with global investment practices.

The benchmark is for performance comparison only. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.

Note: * Medium means a duration of between three (3) years to seven (7) years.</td></tr></table></td></tr>
<tr><td>3.</td><td>CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.2 Funds' Information, item f. Performance Benchmark, AmPRS – Islamic Balanced Fund</td><td>CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.2 Funds' Information, item f. Performance Benchmark, AmPRS – Islamic Balanced Fund</td></tr>
</table>

	AmPRS – Islamic Balanced Fund • 20% FTSE Bursa Malaysia Emas Shariah Index *(obtainable via www.bursamalaysia.com)* • 15% MSCI AC Asia Pacific ex Japan Islamic Index (*obtainable via www.msci.com*) • 15% MSCI AC World Islamic Index *(obtainable via www.msci.com)* • 50% Quantshop Medium* GII Index *(obtainable via www.quantshop.com)* *The performance benchmark of the Fund will be changed from 25% FTSE Bursa Malaysia Emas Shariah Index, 25% MSCI AC Asia Pacific Islamic ex Japan Index and 50% Quantshop Medium* GII Index to 20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index and 50% Quantshop Medium* GII Index with effect from the date of this Third Supplementary Disclosure Document. The change of benchmark is to ensure that the benchmark aligns with the Fund's revised asset allocation and to provide a more accurate measure of the Fund's performance.* The composite benchmark index is a reflection of the Fund's average asset allocation over the Medium to Long Term. The FTSE Bursa Malaysia Emas Shariah Index is to represent the local Shariah Compliant Equities portion of the Fund, the MSCI AC Asia Pacific ex Japan Islamic Index and MSCI AC World Islamic Index are to represent the foreign Shariah Compliant Equities portion of the Fund and the Quantshop Medium* GII Index is to represent the Sukuk and Islamic money market instruments portion of the Fund. The benchmark is for performance comparison only. The risk profile of the Fund is not the same as the risk profile of the performance benchmark; the Fund is expected to outperform its benchmark. There is no guarantee that the Fund will outperform the benchmark.	*AmPRS – Islamic Balanced Fund* • 50% MSCI Malaysia Islamic Index *(obtainable via www.msci.com)* • 50% Quantshop Medium* GII Index *(obtainable via www.quantshop.com)* *The performance benchmark of the Fund will be changed from 20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index and 50% Quantshop Medium* GII Index to 50% MSCI Malaysia Islamic Index and 50% Quantshop Medium* GII Index with effect from the date of this Fifth Supplementary Disclosure Document as part of our effort to streamline the index provider for composite benchmarks used by our funds. The replacement equities index sub-component of the composite benchmark is provided by MSCI, a globally recognised index provider with methodology aligns with global investment practices.* The composite benchmark index is a reflection of the Fund's asset allocation over the Medium to Long Term. The MSCI Malaysia Islamic Index is to represent the Shariah Compliant Equities portion of the Fund and the Quantshop Medium* GII Index is to represent the Sukuk and Islamic money market instruments portion of the Fund. The benchmark is for performance comparison only. The risk profile of the Fund is not the same as the risk profile of the performance benchmark; the Fund is expected to outperform its benchmark. There is no guarantee that the Fund will outperform the benchmark. *Note: * Medium means a duration of between three (3) years to seven (7) years.*
4.	**CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.3 Shariah Investment Guidelines,** *for AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund*	**CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.3 Shariah Investment Guidelines,** *for AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund*

	Shariah screening and approving process Investment of the Fund will primarily be in securities which are Shariah Compliant based on the list of securities approved by the Shariah Advisory Council (SAC) of the SC ("SACSC") and/or securities listed under the MSCI AC Asia Pacific Islamic Ex Japan Index. Any securities which are classified as Shariah Compliant by the SACSC and/or listed under the MSCI AC Asia Pacific Islamic Ex Japan Index shall be accepted and be treated as Shariah Compliant securities. Other securities which are not listed in Malaysia and/or not listed under the MSCI AC Asia Pacific Islamic Ex Japan Index will be duly screened by the Shariah Adviser based on screening methodology as set out below. These securities would need to be approved by the Shariah Adviser before the Investment Manager can proceed with investments. A list of such securities shall be maintained and the Shariah Adviser shall review the list on a quarterly basis. **Level 1: Business Activity Screening** Shariah Investment Guidelines do not allow investment in companies which are directly active in, or derive more than 5% of their revenue (cumulatively) from, the following activities ("prohibited activities"): • Alcohol; • Tobacco; • Pork related products; • Conventional financial services; • Defense/Weapons; • Gambling/Casino; • Music; • Hotels; • Cinema; and • Adult entertainment **Level 2: Financial Screening** Shariah Investment Guidelines do not allow investment in companies deriving significant income from interest or companies that have excessive leverage. The following three financial ratios are to be met in	**Shariah screening and approving process** **Equity Screening Process** Any securities which are listed under the MSCI Malaysia Islamic Index and in addition to securities, including initial public offerings ("IPOs") classified as Shariah-compliant by the SACSC shall be accepted. Foreign securities which are members of MSCI Islamic Indexes shall be accepted and be treated as Shariah-compliant securities. For foreign securities including IPOs which are not members of MSCI Islamic Indexes, the securities will be approved by Shariah Adviser, based on MSCI screening methodology prior to investment being made. Further information on the MSCI Shariah Indices Methodology can be found on the MSCI Global website at www.msci.com/indexes/group/islamic-indexes. The SAC adopts a two-tier quantitative approach, which applies the business activity benchmarks and the financial ratio benchmarks, in determining the Shariah status of the listed securities. Hence, the securities will be classified as Shariah-compliant if their business activities and financial ratios are below these benchmarks. **Business activity benchmarks** The contribution of Shariah non-compliant activities to the Group total income will be computed and compared against the five-per cent benchmark. The businesses/activities are as follows: **(i) The five-per cent benchmark** The five-per cent benchmark is applicable to the following businesses/activities: • conventional banking and lending; • conventional insurance; • gambling; • liquor and liquor-related activities; • pork and pork-related activities; • non-halal food and beverages (F&B) including F&B without halal certification; • tobacco, cigarette, electronic cigarettes and their related

	order to qualify as Shariah Compliant: • Total debt (excluding Shariah Compliant debt and Shariah Compliant instruments) over total assets must be less than 33.33%; • Sum of a company's cash and interest-bearing securities (excluding Shariah Compliant debt and Shariah Compliant instruments) over total assets must be less than 33.33%; and • Sum of a company's accounts receivables and cash over total assets must be less than 33.33%. **Wrong Investment** This refers to investment based on Shariah principles but due to unintentional mistake investing in Shariah non-compliant investment, the said investment will be disposed within a period of not more than one month after knowing the status of the securities. In the event that there is any gain made in the form of capital gain or dividend received before or after the disposal of the securities, it has to be channeled to baitulmal and/or charitable bodies as approved by the Shariah Adviser. The investors have the right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager by ensuring the loss portion be restored and returned to the funds. **Income Purification** Any income which relates to income from Shariah non-Compliant investments such as interest income, excess capital gain from disposal of Shariah non-Compliant securities received by the Fund from its investment portfolio are considered impure income. This impure income is subject to an income purification process as determined by the Shariah Adviser from time to time and without limitation, the impure income will be distributed to organizations considered beneficial to the public at large, which are endorsed by the Shariah Adviser and approved by the Trustee. **Reclassification of Shariah Compliant securities** The Fund will invest in Shariah Compliant securities. However, the SACSC, the Shariah Adviser or the MSCI's Shariah advisors'	activities and products; • interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator, late payment charges and penalty charges); • dividends from Shariah non-compliant investments; • Shariah non-compliant entertainment; • share trading; • stockbroking business; • cinema; • rental received from Shariah non-compliant activities; and • other activities deemed non-compliant according to Shariah principles as determined by the SAC. For the above-mentioned businesses/activities, the contribution of Shariah non-compliant businesses/activities to the Group total income must be less than five per cent. **Financial ratio benchmarks** For the financial ratio benchmarks, the SACSC takes into account the following: **(i) Cash over total assets** Cash only includes cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments is excluded from the calculation. **(ii) Debt over total assets** Debt only includes interest-bearing debt whereas Islamic financing or sukuk is excluded from the calculation. Each ratio, which is intended to measure *riba* and *riba*-based elements within a company's statements of financial position, must be less than 33 per cent. In addition to the above two-tier quantitative criteria, the SACSC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of

	committee of Sharia scholars may reclassify the Shariah Compliant securities to be Shariah non-Compliant in the periodic review of the securities. These securities will be required to be disposed in the event the respective market price of Shariah non-Compliant securities exceeds or is equal to the investment cost. Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of Shariah non-compliant securities on the date of announcement/review can be kept by the Fund. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of announcement/review should be channeled to baitulmal and/or charitable bodies. On the other hand, the Fund is allowed to hold their investment in the Shariah non-Compliant securities in the event the market value is below the investment cost on the announcement/review day, until such time when the total amount of dividends received and the market value of the Shariah non-Compliant securities held equal the investment cost.	Islamic teaching. Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on the SACSC's approved Shariah rulings, concepts and principles. **Special Purpose Acquisition Companies ("SPACs")** In classifying securities of SPACs, the SACSC considers the following criteria: (i) The proposed business activity should be Shariah-compliant; (ii) The entire proceeds raised from the initial public offering should be placed in Islamic accounts; and (iii) In the event that the proceeds are invested, the entire investment should be Shariah-compliant. **Islamic deposits** Islamic deposits shall be placed with financial institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013, whichever is appropriate. For the avoidance of doubt, only Islamic account is permitted for placement of Islamic deposits with financial institutions licensed under the Financial Services Act. The Fund is also prohibited from investing in interest-bearing deposits and recognising any interest income. **Islamic money market instruments** Islamic money market instruments issued in Malaysia must be approved by SAC of BNM. Islamic money market instruments that are endorsed by other Shariah adviser or committee must be approved by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronouncements or approvals. **Islamic CIS** The Fund may invest in domestic and foreign Islamic CIS. The

		domestic Islamic CIS must be approved by the SC. For the foreign Islamic CIS, it must be approved by the Shariah Adviser upon review of the necessary and relevant documentation. **Islamic derivatives** Islamic financial derivatives that are endorsed by other Shariah adviser(s) or Shariah committee(s) must be approved by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronouncements or approvals. **Cleansing / Purification Process for the Fund** a) <u>Active Breach / Wrong Investment</u> Refers to Shariah non-compliant investment made by the Investment Manager. The said investment will be disposed of / withdrawn with immediate effect or within a month of knowing the status of the investment. In the event of the investment resulted in gain (through capital gain and/or dividend) received before or after the disposal of the investment, the gain is to be channeled to *baitulmal* and/or any other charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Investment Manager. b) <u>Reclassification of Shariah Status of the Fund's Investment</u> A security which was reclassified as Shariah non-compliant by SACSC and/or the Shariah boards of the relevant Islamic indices will be disposed of soonest practical. If the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost, the Fund that holds such Shariah non-compliant securities must liquidate them immediately. Any dividends received up to the effective date of reclassification and capital gains arising from the disposal of Shariah non-compliant securities on the effective date of reclassification can be kept by the Fund. However, any dividends received and excess capital

		gain from the disposal of Shariah non-compliant securities after the effective date of reclassification should be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. On the other hand, the Fund is allowed to hold its investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund is to dispose of its holding. **Zakat for the Fund** The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own. The Manager will provide to the Shariah Adviser on a quarterly basis the monthly report on the holding of the Funds and transactions entered into for the Fund. As for local securities including IPOs, it has to be clearly stated in the disclosure document that the stock has been classified as Shariah-compliant by the SACSC. For foreign securities including IPOs which are not members of MSCI Islamic Indexes, a statement stating that the status of the securities has been determined in accordance with the ruling issued by the Shariah Adviser.
5.	**CHAPTER 11. THE PRS PROVIDER, Section 11.1 The PRS Provider / Investment Manager** AFM was incorporated on 9 July 1986 and is a wholly owned subsidiary of AmInvestment Bank Berhad. As at the LPD, AFM has more than thirty (30) years of experience in the unit trust industry. Pursuant to AMMB Holdings Berhad's (the holding company of AFM and AIM) initiative to streamline the business operations of its asset management business under AIM and the unit trust business under	**CHAPTER 11. THE PRS PROVIDER, Section 11.1 The PRS Provider / Investment Manager** AFM was incorporated in Malaysia on 9 July 1986 and is a wholly owned subsidiary of AmInvestment Bank Berhad. AFM has over decades of experience in the unit trust industry. Pursuant to AMMB Holdings Berhad's (the holding company of AmInvestment Management Berhad ("AIM") and AFM) initiative to streamline the business operations of its asset management business

	AFM, the businesses of both AIM and AFM are consolidated to operate under a single operating structure, i.e., under AFM. With effect from 1 December 2014, AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act. As at LPD, the total number of funds under AmInvest management were 44 unit trust funds, 26 wholesale funds, 2 exchange-traded funds and 9 private retirement schemes funds with a total fund size approximately RM50billion.	under AIM and the unit trust business under AFM, the businesses of both AIM and AFM are consolidated to operate under a single operating structure, i.e., under AFM. With effect from 1 December 2014, AFM is the holder of a Capital Markets Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.
6.	**CHAPTER 11. THE PRS PROVIDER, Section 11.3 The Board of Directors** The board of directors consists of four (4) members, including three (3) independent members. The board members are as follows: Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee *(independent)* Goh Wee Peng *(non-independent)*	**CHAPTER 11. THE PRS PROVIDER, Section 11.3 The Board of Directors** The board of directors consists of four (4) members, including three (3) independent members. **Board of Directors** Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee, Ronnie *(independent)* Kevin Wong Weng Tuck *(non-independent)*
7.	**CHAPTER 11. THE PRS PROVIDER, Section 11.6 The Audit & Risk Committee** The Scheme is required by the PRS Guidelines to have an audit committee. The Audit & Risk Management Committee of the PRS Provider meets quarterly a year to review the adequacy and compliance with the established policies, procedures, guidelines, internal controls and review any related party transaction and conflict of interest situation that may arise. The Audit & Risk Management Committee members are: **Ng Chih Kaye *(independent*)** Ng Chih Kaye ("Mr Ng") was appointed to the Board of Directors of AmFunds Management Berhad on 1 July 2021 as an Independent Non-Executive Director. Mr Ng is also the Chairman of the joint Audit and Risk Management Committee of AmFunds Management Berhad and	**CHAPTER 11. THE PRS PROVIDER, Section 11.6 The Audit & Risk Committee** The Scheme is required by the PRS Guidelines to have an audit committee. The Audit & Risk Management Committee of the PRS Provider meets quarterly a year to review the adequacy and compliance with the established policies, procedures, guidelines, internal controls and review any related party transaction and conflict of interest situation that may arise. The Audit & Risk Management Committee members are: **Ng Chih Kaye *(independent*)** Mr Ng Chih Kaye ("Mr Ng") was appointed to the Board of AmFunds Management Berhad (AFM) on 1 July 2021 as an Independent Non-Executive Director. He is also the Chairman of the Fund Management Division's Audit and Risk Management Committee, a joint Board

	AmIslamic Funds Management Sdn Bhd (FMD ARMC). He began his career at a firm of Chartered Accountants in London and later at KPMG, Kuala Lumpur. He then served Malayan Banking Berhad for 25 years in the areas of internal audit, credit control and asset recovery until he retired as Executive Vice-President in 2010. Mr Ng is a member of the Malaysian Institute of Accountants (MIA) and a Fellow of the Association of Chartered Certified Accountants (ACCA), United Kingdom. He has been a member of the Insolvency Committees of the Malaysian Institute of Certified Public Accountants (MICPA) and MIA for more than 15 years and remains a member to date. Presently, Mr Ng is an examiner with the Asian Institute of Chartered Bankers (AICB) for the Professional Credit Certification and Risk Management in Banking programmes. He is also a Panel Member of the Finance Accreditation Agency (FAA). Mr Ng currently sits on the board of AmBank (M) Berhad. **Zainal Abidin bin Kassim *(independent)*** Zainal Abidin bin Mohd Kassim ("En Zainal") was appointed to the Board of Directors of AmIslamic Funds Management Sdn Bhd as an Independent Non-Executive Director on 22 November 2016. He is a Fellow of the Institute of Actuaries in the United Kingdom since 1986, a Fellow of the Actuarial Society of Malaysia, a Fellow of the Society of Actuaries of Singapore and an Associate of the Society of Actuaries, United States of America. He has been a Consulting Actuary and Senior Partner with over 30 years of consulting experience with extensive experience in conventional insurance and takaful for both life and casualty insurance. He also has experience in various assignments on investment consulting for pension and provident funds as well as pension liabilities and pension benefits. En Zainal holds a Bachelor of Science (First Class Honours) in Actuarial Science degree from City University London. **Jas Bir Kaur a/p Lol Singh *(independent)*** Jas Bir Kaur a/p Lol Singh ("Mdm Jas Bir") was appointed to the Board of AmFunds Management Berhad on 1 July 2021 as an Independent Non-Executive Director. Mdm Jas Bir is also a member of the joint Audit and Risk Management Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd which is known as FMD	Committee of AFM and AmIslamic Funds Management Sdn. Bhd. He began his career at a firm of Chartered Accountants in London and later at KPMG, Kuala Lumpur. He then served Malayan Banking Berhad for 25 years in the areas of internal audit, credit control and asset recovery until he retired as Executive Vice-President in 2010. Mr Ng has been an examiner for the Asian Institute of Chartered Bankers (AICB) for more than 20 years and is presently the Chief Examiner for Banking Risk. Mr Ng is a member of the Malaysian Institute of Accountants (MIA) and a Fellow of the Association of Chartered Certified Accountants, United Kingdom. He currently sits on the board of AmBank (M) Berhad. **Mohamed Rozani Bin Mohamed Osman *(independent*)** En Mohamed Rozani bin Mohamed Osman ("En Rozani") was appointed to the Board of AmIslamic Funds Management Sdn. Bhd. on 9 September 2025, as an Independent Non-Executive Director. En Rozani is a Deputy Chairman of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. En Rozani has more than 20 years of investment management experience. He holds a Master of Business Administration from Cornell University, USA and Bachelor of Science in Electrical Engineering (Computer Engineering) from the University of Virginia, USA. He began his career in the oil and gas industry as a Sales Engineer for SAAG Corporation. In 1998, he joined Argentum Capital based in the USA as a Fund Manager managing a leveraged absolute return long/short fund using equity, options, ETFs and fixed income. In 2000, he joined KLCS Asset Management as a Fixed Income Portfolio Manager and moved on to Mayban Investment Management as Senior Portfolio Manager of Fixed Income and assumed the position of Head of Fixed Income in 2004.

	ARMC. She holds a degree in Economics and Business Administration (Analytical Economics) from University Malaya, Masters in Science (Finance) from the University of Strathclyde, Glasgow, Scotland and her second Master of Managerial Psychology (part-time) from HELP University, Kuala Lumpur. She is also a Certified Professional Coach (Corporate Coach Academy) and a certified mediator under Malaysian Mediation Centre. Throughout Mdm Jas Bir's career, she had held senior positions at Bank Negara Malaysia, SC and Value Partners Hong Kong, an asset management company listed on the Hong Kong Stock Exchange. She is currently on the panel of mediators for Securities Industry Dispute Resolution Centre (SIDREC). She currently sits on the boards of Federation of Investment Managers Malaysia (FIMM), Pimpinan Ehsan Berhad, AmREIT Managers Sdn Bhd and Pacific Trustees Group International Sdn Bhd.	From 2006 to 2019, En Rozani was attached to Khazanah Nasional. He joined as the Head of Treasury Management Unit in 2006/Vice President (Finance), and was promoted to Head of Treasury and Liquidity Management/Senior Vice President (Finance) in 2010 where he was responsible for the investment strategy and management of treasury funds. En Rozani was seconded to the World Bank in Kuala Lumpur by Khazanah Nasional from 2016 to 2019, where he was the task team leader for sustainable finance with the Finance, Competitiveness and Innovation Global Practice. In 2019 he joined the World Bank as a Senior Financial Sector Specialist, continuing his previous work on sustainable finance. His notable achievements included advisory work on the world's first green sukuk issuance, Indonesia's first corporate green bond, Malaysia's Sustainable and Responsible Investment Taxonomy, and advising the Ethiopian sovereign wealth fund on its transformation agenda. From 2023 to 2025, he was the Senior Advisor/Senior Sustainable Finance Specialist with the Capacity-building Alliance of Sustainable Investment, developing a comprehensive multi-level accredited e-learning programme on sustainable finance. He is currently the Founder/Senior Partner and Director of Verdantium Sdn Bhd, providing financial advisory and consultancy services on sustainable finance, Islamic Finance and sovereign wealth fund related topics to various clients including international multilateral organisations. **Lim Kheng Swee, Ronnie *(independent)*** Mr Lim Kheng Swee, Ronnie ("Mr Ronnie Lim") was appointed to the Board of AmFunds Management Berhad on 1 January 2025 as an Independent Non-Executive Director. Mr Ronnie Lim is a Member of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. He holds a degree in Bachelor of Econs (Hons) from the National University of Malaysia and is a Certified Financial Planner from the Financial Planning Association

		of Malaysia since 2003. He is also a FIDE Certified Corporate Director since 2011 and had attended Senior Executive Leadership Programmes and an Alumnus of Oxford, Harvard and Cambridge University. A firm believer in Continuous Learning, Mr Ronnie Lim is currently a Senior Associate with Melbourne Business School and a Strategic Advisor to RinggitPlus (a Fintech). He obtained his Certified Practising Accountant accreditation from CPA Australia with a Fellow status in October 2024. Mr Ronnie Lim is also a member of the Malaysian institute of Accountants (MIA) since December, 2024, as a Chartered Accountant. Mr Ronnie Lim began his career with Standard Chartered Bank and held various senior positions across 22 years of service, locally and in Singapore. In 2011, he joined Alliance Bank Malaysia Berhad as Head of Group Consumer Banking and in 2015, he moved on to Merchant Trade Asia (a Fintech) as its Senior General Manager of Money Services and Payment's unit. Subsequently in the same year, he joined UOB Bank Malaysia Berhad ("UOB") as its Managing Director and Country Head of Personal Financial Services (Retail). He retired in May 2024 (at age 60) after serving UOB for 9 years.
	Azian binti Kassim *(independent)* Azian binti Kassim ("Pn Azian") was appointed to the Board of Directors of AmIslamic Funds Management Sdn Bhd on 30 June 2023 as an Independent Non-Executive Director. She is also a member of the Fund Management Division's Audit and Risk Management Committee. Pn Azian is a Fellow of Chartered Certified Accountants, United Kingdom and a Chartered Accountant of Malaysian Institute of Accountants. She has approximately 30 years of experience in fund management and capital markets with substantial investment management experience, managing external fund managers, significant understanding of risk management and experience with a multi-asset class fund. She was previously the Chief Investment Officer of Maybank Investment Management Sdn Bhd and Syarikat Takaful Keluarga Malaysia Berhad. She currently sits on the board of MRT Corporation Sdn Bhd and Perak Transit Berhad, and is also an investment panel member of Urusharta Jamaah Sdn Bhd.	**Azian binti Kassim *(independent)*** Pn Azian binti Kassim ("Pn Azian") was appointed to the Board of AmIslamic Funds Management Sdn. Bhd. on 30 June 2023 as an Independent Non-Executive Director. She is also a member of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee. Pn Azian is a Fellow of Chartered Certified Accountants, United Kingdom and a Chartered Accountant of Malaysian Institute of Accountants. She has approximately 30 years of experience in fund management and capital markets with substantial investment management experience, managing external fund managers, significant understanding of risk management and experience with a multi-asset class fund. She was previously the Chief Investment Officer of Maybank Investment Management Sdn Bhd and Syarikat Takaful Keluarga Malaysia Berhad. She currently sits on the boards of MRT Corporation Sdn Bhd, Perak Transit Berhad and Tune Insurance Malaysia Berhad, and is also an investment panel member of Urusharta Jamaah Sdn Bhd.

8.	**CHAPTER 11. THE PRS PROVIDER, Section 11.7 AFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** **Wong Yew Joe** is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than 20 years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships. He first joined Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income reporting to the Chief Investment Office and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative's License for the regulated activity of fund management.	**CHAPTER 11. THE PRS PROVIDER, Section 11.7 AFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** The information on the AFM designated person for the fund management function is available on our website at www.aminvest.com/about-aminvest/corporate-profile/amfunds-management-berhad.
9.	**CHAPTER 11. THE PRS PROVIDER, Section 11.8 DELEGATION OF FUND'S INVESTMENT MANAGEMENT FUNCTION** The PRS Provider has delegated the investment management function to AIFM to manage AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund. AIFM is a licensed fund manager approved by the SC on 13 January 2009. AIFM was established on 25 August 2008 to be a dedicated Islamic investment solutions provider to offer comprehensive and innovative range of Shariah Compliant funds and provide investment management services of all Shariah Compliant assets and has more than seven (7) years' experience in providing fund management services. AIFM is a wholly owned subsidiary of AmInvestment Bank Berhad. As at the LPD, AIFM manages 20 Shariah Compliant unit trust funds and institutional accounts totaling RM12.4billion.	**CHAPTER 11. THE PRS PROVIDER, Section 11.8 DELEGATION OF FUND'S INVESTMENT MANAGEMENT FUNCTION** The PRS Provider has delegated the investment management function to AIFM to manage AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund. AIFM is a licensed fund manager approved by the SC on 12 January 2009, to implement the Funds' investment strategy to achieve the objectives of the Funds. AIFM was established on 25 August 2008 to be a dedicated Islamic investment solutions provider which offers a comprehensive and innovative range of Shariah-compliant funds and provides investment management services for all Shariah-compliant assets. AIFM has more than seven (7) years of experience in providing fund management services and is a wholly owned subsidiary of AmInvestment Bank Berhad. As at the LPD, AIFM manages 20 Shariah Compliant unit trust funds and institutional accounts totaling RM12.4billion.
10.	**CHAPTER 11. THE PRS PROVIDER, Section 11.9 DUTIES AND RESPONSIBILITIES OF AIFM**	**CHAPTER 11. THE PRS PROVIDER, Section 11.9 DUTIES AND RESPONSIBILITIES OF AIFM**

	AIFM is responsible to implement the investment strategy for AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund ("the Islamic Funds") to achieve the objectives of the Islamic Funds.	AIFM is responsible to implement the investment strategy for AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund ("the Islamic Funds") to achieve the objectives of the Islamic Funds.
11.	**CHAPTER 11. THE PRS PROVIDER, Section 11.10 AIFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** **Kevin Wong Weng Tuck** is the Chief Investment Officer of AIFM, overseeing the company's investments across asset classes, overall investment strategies and portfolio positioning of funds under management. He is also the Principal Officer of AIFM with responsibilities which include business development and marketing of Islamic funds, managing the Shariah compliance and governance of Fund Management Division's products, fixed income and equity investments. He has over 23 years of experience in the financial services, capital markets and funds management industries, specializing in both fixed income and equity instruments. He joined the Funds Management Division in 2000 and has progressed from an Investment Analyst to a Fund Manager to Research Head. He played key roles in investment research, trading portfolio management, investment risk management, product development, business development and managing client relationships. His last post was as the Senior Vice President, Head of Research. The team of 15 research personnel conducts fundamental and relative value analysis on economic, monetary and financial developments, industry sectors, listed and unlisted companies in 18 different markets around the globe – the US, UK, Japan, China/Hong Kong, South Korea, Taiwan, Singapore, Malaysia, India, Indonesia, Thailand, Vietnam, Australia, Qatar, Saudi Arabia, UAE, Bahrain and Turkey. Kevin graduated with a degree in Bachelor of Commerce (Accounting) from Monash University, Melbourne, Australia. He holds a Capital Markets Services Representative's License for the regulated activity of funds management. **Haslinda Ibrahim** is the Vice President of Equities. She has been in the fund management industry since 1994 and has wide experience in managing equity funds as well as research. Her responsibilities include	**CHAPTER 11. THE PRS PROVIDER, Section 11.10 AIFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** The information on the AIFM designated person for the fund management function is available on our website at www.aminvest.com/about-aminvest/corporate-profile/amislamic-funds-management-sdn-bhd.

	managing Shariah institutional clients' equity mandates and unit trust funds. Her career in funds management started with PFM Capital Sdn Bhd as an investment executive in the research department, prior to joining AmInvest in 2000. She holds a Bachelor of Economics (Hons) in Accounting and Finance from University College of Wales, Aberystwyth, United Kingdom. She also holds the Capital Markets Services Representative's License for the regulated activity of fund management.	
12.	**CHAPTER 12. THE TRUSTEE** **DEUTSCHE TRUSTEES MALAYSIA BERHAD** Deutsche Trustees Malaysia Berhad ("DTMB"), Company No. 200701005591 (763590-H) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The Company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur. DTMB is a member of Deutsche Bank Group ("Deutsche Bank"), Deustche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses and private individuals. **FINANCIAL PERFORMANCE**	**CHAPTER 12. THE TRUSTEE** **DEUTSCHE TRUSTEES MALAYSIA BERHAD** Deutsche Trustees Malaysia Berhad ("DTMB") was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The Company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur. **FINANCIAL PERFORMANCE**

	31 December 2022 (RM)	**31 December 2021 (RM)**	**31 December 2020 (RM)**
Paid-up share capital	3,050,000	3,050,000	3,050,000
Shareholders' funds	7,890,016	11,907,601	6,475,426
Revenue	25,989,665	26,822,575	22,957,640
Profit/(loss) before tax	6,477,551	11,721,465	4,513,466
Profit/(loss) after tax	4,840,016	8,857,601	3,425,426

	31 December 2024 (RM)	**31 December 2023 (RM)**	**31 December 2022 (RM)**
Paid-up share capital	3,050,000	3,050,000	3,050,000
Shareholders' funds	8,376,052	9,063,147	7,890,016
Revenue	26,394,597	25, 675,825	25,989,665
Profit/(loss) before tax	6,952,387	8,231,797	6,477,551
Profit/(loss) after tax	5,326,052	6,013,147	4,840,016

	EXPERIENCE IN TRUSTEE BUSINESS DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at LPD, DTMB is the trustee for 188 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes. DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank Group, financially and for various functions, including but not limited to financial control and internal audit.	**EXPERIENCE IN TRUSTEE BUSINESS** DTMB is part of Deutsche Bank's Securities Services, which provides trust, agency, depository, custody and related services on a range of securities and financial structures. As at the Latest Practicable Date, DTMB is the trustee for one hundred and ninety-three (193) CIS including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes. DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.
	BOARD OF DIRECTORS Richard Lim Liew Yeh Yin Jalalullail Othman* Lew Lup Seong* *** independent director** **Chief Executive Officer** Gerard Ang Boon Hock	**BOARD OF DIRECTORS** **Board of Directors** Richard Lim Hock Seng Chan Boon Hiong Liew Yeh Yin **Chief Executive Officer** Sylvia Beh Sok Boon
	DUTIES AND RESPONSIBILITIES OF THE TRUSTEE DTMB's main functions are to act as trustee and custodian of the assets of the Funds and to safeguard the interests of Unit Holders of the Funds. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA 2007 and all relevant laws.	**DUTIES AND RESPONSIBILITIES OF THE TRUSTEE** DTMB's main functions are to act as trustee and custodian of the assets of the Funds and to safeguard the interests of Unit Holders of the Funds. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA 2007 and all relevant laws.
	TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION As at the LPD, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any	**TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION** As at the LPD, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any

	proceedings which might materially affect the business/financial position of the Trustee and any of its delegate. **TRUSTEE'S STATEMENT OF RESPONSIBILITY** The Trustee has given its willingness to assume the position as trustee of the Fund and is willing to assume all its obligations in accordance with the Deed, the Capital Markets & Services Act 2007 and all relevant laws. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of repurchase; the Trustee's responsibility is discharged once it has paid the repurchase amount to the PRS Provider. **TRUSTEE'S DELEGATE** The Trustee has appointed DBMB as the custodian of the assets of the Funds. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Funds; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing. All investments of the Funds are registered in the name of the Trustee for the Funds, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Funds. As custodian, DBMB shall act only in accordance with instructions from the Trustee. **DISCLOSURE ON RELATED-PARTY TRANSATIONS/CONFLICT OF INTERESTS** As the Trustee for the Fund(s), there may be related party transactions involving or in connection with the Fund(s) in the following events: 1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market	proceedings which might materially affect the business/financial position of the Trustee and any of its delegate. **TRUSTEE'S STATEMENT OF RESPONSIBILITY** The Trustee has given its willingness to assume the position as trustee of the Fund and is willing to assume all its obligations in accordance with the Deed, the Capital Markets & Services Act 2007 and all relevant laws. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of repurchase; the Trustee's responsibility is discharged once it has paid the repurchase amount to the PRS Provider. **TRUSTEE'S DELEGATE** The Trustee has appointed DBMB as the custodian of the assets of the Funds. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Funds; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing. All investments of the Funds are registered in the name of the Trustee for the Funds, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Funds. As custodian, DBMB shall act only in accordance with instructions from the Trustee. **DISCLOSURE ON RELATED-PARTY TRANSATIONS/CONFLICT OF INTERESTS** As the Trustee for the Fund(s), there may be related party transactions involving or in connection with the Fund(s) in the following events: 1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market

	placement, etc.); 2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws; 3) Where the PRS Provider appoints DBMB and/or DTMB to perform its back office functions (e.g. fund accounting and valuation and/or registrar and transfer agent); and 4) Where DTMB has delegated its custodian functions for the Fund to DBMB. DTMB will rely on the PRS Provider to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties. While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Members of the Fund does not preclude the possibility of related party transactions or conflicts.	placement, etc.); 2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws; 3) Where the PRS Provider appoints DBMB and/or DTMB to perform its back office functions (e.g. fund accounting and valuation and/or registrar and transfer agent); and 4) Where DTMB has delegated its custodian functions for the Fund to DBMB. DTMB will rely on the PRS Provider to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties. While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Members of the Fund does not preclude the possibility of related party transactions or conflicts.
13.	**CHAPTER 13. THE SHARIAH ADVISER** **13.1 AMANIE ADVISORS SDN. BHD.** Amanie Advisors Sdn Bhd ("Amanie") is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah Principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services.	**CHAPTER 13. THE SHARIAH ADVISER** **13.1 AMANIE ADVISORS SDN. BHD**. The information relating to Amanie Advisors Sdn Bhd ("Amanie Advisors") and its experience is available on our website at: www.aminvest.com/values-based-investing/shariah-adviser. Amanie Advisors meets every quarter to address Shariah advisory matters pertaining to our Islamic funds. The roles of Shariah Adviser are: 1. To ensure that the Shariah-compliant funds managed by AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. ("Funds") are managed and administered in accordance with Shariah Principles.

	The company is led by Datuk Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of seven (7) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. As at 31 August 2020, Amanie has acquired fifteen (15) years of experience in the advisory role of unit trusts with 97 active funds which Amanie acts as Shariah adviser. The roles of Shariah Adviser are: (1) To ensure that the Fund is managed and administered in accordance with Shariah Principles. (2) To provide expertise and guidance in all matters relating to Shariah Principles, including on the Fund's deed and disclosure document, its structure and investment process, and other operational and administrative matters. (3) To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. (4) To act with due care, skill and diligence in carrying out its duties and responsibilities. (5) Responsible for scrutinizing the Funds' compliance report as provide by the compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah Principles. (6) To prepare a report to be included in the Fund's interim and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah Principles for the period concerned. The designated person responsible for Shariah advisory matters of the Fund is Datuk Dr. Mohd Daud Bakar as the Executive Chairman. Other consultant is Suhaida Mahpot.	2. To provide expertise and guidance in all matters relating to Shariah Principles, including deeds, disclosure documents, information memorandums and prospectuses, structures and investment processes, and other operational and administrative matters of the respective Funds. 3. To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. 4. To act with due care, skill and diligence in carrying out its duties and responsibilities. 5. Responsible to scrutinise the Funds' compliance reports as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the trustee of each Fund to ensure that the Funds' investments are in line with Shariah Principles. 6. To prepare a report to be included in each Fund's interim/quarterly and annual reports certifying whether the Funds have been managed and administered in accordance with Shariah Principles for the period concerned.

	13.2 THE CONSULTING TEAM **TAN SRI DR MOHD DAUD BAKAR** *Shariah Adviser/Executive Chairman* Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in a few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), and Permodalan Nasional Berhad (PNB). Tan Sri Dr. Daud is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others. Tan Sri serves as the Chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the corporate world, he is currently a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB Sdn. Bhd. He also serves as the Chairman of Berry Pay Sdn. Bhd., Data Sukan Consulting Sdn. Bhd., Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn. Bhd., BioAngle Vacs Sdn. Bhd., Tulus Digital Sdn. Bhd., and Amanie-Afra Halal Capital Co (Bangkok). He was the former 8th President of the International Islamic University of Malaysia (IIUM). Tan Sri Dr Mohd Daud has received the “Royal Award for Islamic Finance 2022” by His Majesty, the King of Malaysia. While in 2014, he received the “Most Outstanding Individual” award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad’s birthday. Under his leadership, Amanie Advisors received	**13.2 THE CONSULTING TEAM** The designated person responsible for Shariah advisory matters of the Funds is Puan Suhaida Mahpot, Chief Executive Officer of Amanie Advisors Sdn. Bhd. supported by Ahmad Anas Fadzil and Ahmad Faizul Rizal Amran as the Shariah Officers, and their profiles are available on our website at www.aminvest.com/values-based-investing/shariah-adviser.

	the “Islamic Economy Knowledge Infrastructure Award” at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015. On 13 November 2021, he was conferred the Darjah Kebesaran Panglima Setia Mahkota (P.S.M.) which carries the title of “Tan Sri”. He received his first degree In Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya. Tan Sri’s first book entitled “Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar” has won the “Islamic Finance Book of the Year 2016” by the Global Islamic Finance Award (GIFA) 2016. Then, his book on sukuk entitled “An Insightful Journey to Emirates Airline Sukuk: Pushing The Boundaries of Islamic Finance” has also won the “Best Islamic Finance Case 2017” by the GIFA 2017 in Kazakhstan. To date, Tan Sri has been authoring more than 40 books with different genre. **Suhaida Mahpot** *Chief Executive Officer* Suhaida Mahpot is the Chief Executive Officer for Amanie Advisors in Kuala Lumpur office. She holds a Bachelor of Economics (Islamic Economic & Finance) from International Islamic University Malaysia and a professional certificate of Certified Shariah Advisor and Auditor (CSAA) of AAOIFI. She joined Amanie in 2008 and was amongst the pioneers in the company. She is a specialist in sukuk advisory and has been advising numerous sukuk locally and internationally. One of the sukuk advised by her together with Tan Sri Dr Mohd Daud Bakar has been awarded as Best Securitisation Sukuk at The Asset Triple A Islamic Finance Award (2020). Apart from sukuk advisory, her primarily focus is on Shariah governance, structuring, enhancement and conversion exercises, establishment of Islamic financial entities as well as	

	development of Islamic products. Her career in banking & financial industry started as a trainee under Capital Market Graduated Trainee Scheme organized by the SC. Prior to joining Amanie, she worked with Affin Investment Bank Bhd since 2006 as an executive for debt & capital markets department. She completed various project financing deals using private debt securities instruments ranging from infrastructure & utilities, real estate, plantation and many others.	
14.	**CHAPTER 16. RELATED PARTY TRANSACTION / CONFLICT OF INTEREST** All transactions with related parties are to be executed on terms which are best available to the Scheme and which are not less favourable to the Scheme than an arm's length transaction between independent parties. The Scheme may have dealings with parties related to the PRS Provider. The related parties are AmIslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, the members of the committee undertaking the oversight function of the Funds and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company. **Trustee** To the best of the Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the PRS Provider or any potential occurrence of it. **Advisers** The auditors, tax adviser and Shariah Adviser have confirmed that they do not have any existing or potential conflict of interest with the PRS Provider and/or the Funds under the Scheme.	**CHAPTER 16. RELATED PARTY TRANSACTION / CONFLICT OF INTEREST** The PRS Provider has established policies and guidelines to identify, manage and mitigate situations that may give rise to actual or potential conflicts of interest. In circumstances where a conflict arises between the interests of the Scheme and those of any director, shareholder, committee member, or employee of the PRS Provider performing an oversight function, the affected individual shall recuse themselves and abstain from participating in any deliberation or decision-making process related to the matter, in order to preserve the integrity and impartiality of the Scheme' operations. The Scheme may engage in transactions with related parties related to the PRS Provider. The related parties defined are AmIslamic Funds Management Sdn. Bhd., AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. Such transactions may involve: • dealings on sale and purchase of investment securities and instruments by the Scheme; • money market deposits and placements by the Scheme; and • holding of units in the Scheme by related parties. All related party transactions are to be executed on terms which are best available to the Scheme and which are not less favourable to the Scheme than an arm's length transaction between independent parties. The PRS Provider may conduct cross trades between funds and private

		mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of the PRS Provider and the Scheme' account are strictly prohibited. The execution of cross trade (if any) will be reported to the investment committee and disclosed in the Scheme report accordingly. Trading in securities by directors, investment committee members and employees is permitted, provided that all activities strictly comply with the policies and guidelines on management of conflict of interest and personal account dealing. Furthermore, the aforementioned individuals must also disclose any directorships and interests held in any company, to ensure transparency and to facilitate the identification and management of potential conflicts of interest. <u>Trustee</u> To the best of the Trustees' knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the PRS Provider or any potential occurrence of it. <u>Advisers</u> The auditors, tax advisers and the Shariah Adviser have confirmed that there are no existing or potential conflicts of interest in their respective capacity as advisors for the PRS Provider.

Kuala Lumpur, Malaysia
AmFunds Management Berhad

20 October 2026

Independent auditors' report to the members of
AmPRS – Islamic Balanced Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AmPRS – Islamic Balanced Fund (the "Fund"), which comprise the statement of financial position of the Fund as at 31 August 2026, and statement of comprehensive income, statement of changes in net assets attributable to members and statement of cash flows of the Fund for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 38 to 74.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 August 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Provider of the Fund (the "Provider") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report to the members of
AmPRS – Islamic Balanced Fund (cont'd.)

Information other than the financial statements and auditors' report thereon (cont'd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Provider and the Trustee for the financial statements

The Provider is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Provider is also responsible for such internal control as the Provider determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Provider is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Provider either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Provider maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report to the members of
AmPRS – Islamic Balanced Fund (cont'd.)

Auditors' responsibilities for the audit of the financial statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Provider.

- Conclude on the appropriateness of the Provider's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Provider regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditors' report to the members of AmPRS – Islamic Balanced Fund (cont'd.)

Other matters

This report is made solely to the members of the Fund, as a body, in accordance with the Guidelines on Private Retirement Schemes issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Ng Sue Ean
No. 03276/07/2028 J
Chartered Accountant

Kuala Lumpur, Malaysia
20 October 2026

AmPRS – Islamic Balanced Fund

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2026

	Note	2026 RM	2025 RM
ASSETS			
Shariah-compliant investments	4	4,182,586	3,879,569
Shariah-compliant deposit with licensed financial institution	5	384,114	340,074
Amount due from Provider	6(a)	1,478	1,384
Amount due from broker	7	30,745	-
Dividend receivables		569	1,051
Cash at banks		94,928	159,450
TOTAL ASSETS		4,694,420	4,381,528
LIABILITIES			
Amount due to Provider	6(b)	4,228	3,801
Amount due to Trustee	8	159	147
Amount due to Private Pension Administrator ("PPA")	9	319	147
Sundry payables and accruals		10,733	7,858
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO MEMBERS)		15,439	11,953
NET ASSET VALUE ("NAV") OF THE FUND ATTRIBUTABLE TO MEMBERS	11	4,678,981	4,369,575
NET ASSETS ATTRIBUTABLE TO MEMBERS OF THE FUND COMPRISE:			
Members' contribution	11(a)(b)	4,269,570	3,996,976
Retained earnings	11(c)(d)	409,411	372,599
		4,678,981	4,369,575
NET ASSET VALUE			
− Class D		2,277,803	2,035,793
− Class I		2,401,178	2,333,782
		4,678,981	4,369,575
UNITS IN CIRCULATION			
− Class D	11(a)	3,333,341	2,996,645
− Class I	11(b)	3,469,884	3,394,333
NAV PER UNIT (RM)			
− Class D		0.6833	0.6794
− Class I		0.6920	0.6876

The accompanying notes form an integral part of the financial statements.

AmPRS – Islamic Balanced Fund

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

	Note	2026 RM	2025 RM
SHARIAH-COMPLIANT INVESTMENT INCOME			
Distribution/Dividend income		125,778	167,176
Profit income		11,883	8,886
Net gain/(loss) from Shariah-compliant investments:			
− Financial assets at fair value through profit or loss ("FVTPL")	10	259,706	(35,978)
Other net realised losses on foreign currency exchange		(36,207)	(29,002)
Other net unrealised (loss)/gain on foreign currency exchange		(16)	2
		361,144	111,084
EXPENDITURE			
Management fee	6	(44,750)	(39,581)
Trustee's fee	8	(1,813)	(1,653)
PPA administrative fee	9	(1,814)	(1,653)
Audit fee		(6,000)	(4,500)
Tax agent's fee		(16,176)	(16,281)
Custodian's fee		(7,869)	(6,144)
Brokerage and other transaction fees		(8,081)	(8,691)
Other expenses		(20,479)	(17,051)
		(106,982)	(95,554)
Net income before finance cost and taxation		254,162	15,530
Finance cost – distribution to members			
− Class D	14(a)	(97,937)	(59,321)
− Class I	14(b)	(117,201)	(74,569)
		(215,138)	(133,890)
Net income/(loss) before taxation		39,024	(118,360)
Taxation	13	(2,212)	(1,641)
Net income/(loss) after taxation, representing total comprehensive income/(loss) for the financial year		36,812	(120,001)
Total comprehensive income/(loss) comprises the following:			
Realised (loss)/income		(316,220)	81,249
Unrealised gain/(loss)		353,032	(201,250)
		36,812	(120,001)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026 (CONT'D.)

	Note	2026 RM	2025 RM
Distribution for the financial year			
Net distribution	14	215,138	133,890
Gross distribution per unit (sen)			
− Class D	14(a)	3.2656	2.2067
− Class I	14(b)	3.4443	2.4726
Net distribution per unit (sen)			
− Class D	14(a)	3.2656	2.2067
− Class I	14(b)	3.4443	2.4726

The accompanying notes form an integral part of the financial statements.

AmPRS – Islamic Balanced Fund

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

	Note	Members' contribution − Class D RM	Members' contribution − Class I RM	Retained earnings RM	Total RM
At 1 September 2025		1,984,679	2,012,297	372,599	4,369,575
Total comprehensive income for the financial year		-	-	36,812	36,812
Creation of units	11(a)(b)	179,608	111,066	-	290,674
Reinvestment of distribution	11(a)(b)	97,937	117,201	-	215,138
Cancellation of units	11(a)(b)	(56,737)	(176,481)	-	(233,218)
Balance at 31 August 2026		2,205,487	2,064,083	409,411	4,678,981
At 1 September 2024		1,738,563	1,742,697	492,600	3,973,860
Total comprehensive loss for the financial year		-	-	(120,001)	(120,001)
Creation of units	11(a)(b)	222,259	259,828	-	482,087
Reinvestment of distribution	11(a)(b)	59,321	74,569	-	133,890
Cancellation of units	11(a)(b)	(35,464)	(64,797)	-	(100,261)
Balance at 31 August 2025		1,984,679	2,012,297	372,599	4,369,575

The accompanying notes form an integral part of the financial statements.

AmPRS – Islamic Balanced Fund

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

	Note	2026 RM	2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES			
Proceeds from sale of Shariah-compliant investments		1,379,126	1,154,271
Purchases of Shariah-compliant investments		(1,428,277)	(1,451,747)
Distribution/Dividend received		62,920	66,689
Profit received		11,883	8,886
Management fee paid		(44,323)	(39,166)
Trustee's fee paid		(1,801)	(1,640)
PPA administrative fee paid		(1,642)	(1,640)
Tax agent's fee paid		(15,065)	(16,281)
Custodian's fee paid		(7,869)	(6,144)
Tax refund		-	494
Payments for other expenses		(32,796)	(30,504)
Net cash used in operating and investing activities		(77,844)	(316,782)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from creation of units		290,580	482,087
Payments for cancellation of units		(233,218)	(100,261)
Net cash generated from financing activities		57,362	381,826
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(20,482)	65,044
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		499,524	434,480
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR		479,042	499,524
Cash and cash equivalents comprise:			
Shariah-compliant deposit with licensed financial institution	5	384,114	340,074
Cash at banks		94,928	159,450
		479,042	499,524

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

1. GENERAL INFORMATION

AmPRS – Islamic Balanced Fund (the "Fund") was established pursuant to a Deed dated 4 December 2012 as amended by Deeds supplemental thereto (the "Deeds"), between AmFunds Management Berhad as the PRS Provider (the "Provider"), Deutsche Trustees Malaysia Berhad as the Trustee and all members.

The Fund aims to provide medium to long term capital growth by investing in Shariah-compliant equities, Sukuk and Islamic money market instruments. As provided in the Deeds, the financial year shall end on 31 August and the units in the Fund were first offered for sale on 25 November 2013.

The financial statements were authorised for issue by the Provider on 20 October 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards.

Standards effective during the financial year

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial year did not have any material financial impact to the financial statements.

Description	**Effective for financial periods beginning on or after**
Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability*	1 January 2025

Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund's financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

Standards issued but not yet effective (cont'd.)

Description	Effective for financial periods beginning on or after
Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments*	1 January 2026
Amendments that are part of Annual Improvements - Volume 11:	1 January 2026
Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*	
Amendments to MFRS 7 Financial Instruments: Disclosures	
Amendments to MFRS 9 *Financial Instruments*	
Amendments to MFRS 10 *Consolidated Financial Statements**	
Amendments to MFRS 107 *Statement of Cash Flows*	
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity**	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures**	1 January 2027
Amendments to MFRS 19: *Subsidiaries without Public Accountability: Disclosures**	1 January 2027
Amendments to MFRS 121: *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency*	1 January 2027
Amendments to MFRS 10 and MFRS 128: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture**	Deferred

* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

These pronouncements are not expected to have any material impact on the financial statements of the Fund upon their initial application, other than MFRS 18. The Fund is currently assessing the impact of adopting MFRS 18.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.1 Income recognition (cont'd.)

(i) Distribution/Dividend income

Distribution/Dividend income is recognised when the Fund's right to receive the payment is established.

(ii) Profit income

Profit income is recognised on an accrual basis using the effective profit method.

(iii) Gain or loss on disposal of Shariah-compliant investments

On disposal of Shariah-compliant investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the Shariah-compliant investments. The net realised gain or loss is recognised in profit or loss.

3.2 Income tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

3.3 Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia ("RM") which reflects the currency in which the Fund competes for funds' issues and redeems units. The Fund has also adopted RM as its presentation currency.

3.4 Foreign currency transactions

Transactions in currencies other than the Fund's functional currency (foreign currencies) are recorded in the functional currency using exchange rates prevailing at the transaction dates. At each reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at the reporting date. All exchange gains or losses are recognised in profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.5 Statement of cash flows

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid Shariah-compliant investments that are readily convertible to cash with insignificant risk of changes in value.

3.6 Members' contribution

The members' contribution of the Fund is classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation.*

Under MFRS 132, a unit trust fund with one common class of members is classified as equity as it meets the requirement of having identical features. In a multi-unit class fund, if any one class (or a group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 11.

3.7 Distribution

Distribution is at the discretion of the Provider. A distribution to the Fund's members is accounted for as a deduction from the realised income and recognised in the statement of comprehensive income, as the members' contribution are classified as financial liability as per Note 3.6. Realised income is the income earned from dividend/distribution income, profit income and net gain on disposal of Shariah-compliant investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the members on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

3.8 Financial instruments - initial recognition and measurement

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial instruments - initial recognition and measurement (cont'd.)

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

(iii) "Day 1" profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a "Day 1" profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

3.9 Financial assets

Classification and measurement

The classification of financial assets depends on the Fund's business model of managing the financial assets in order to generate cash flows ("business model test") and the contractual cash flow characteristics of the financial instruments ("SPPP test"). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPP test determines whether the contractual cash flows are solely for payments of principal and profit and the assessment is performed on a financial instrument basis.

The Fund may classify its financial assets under the following categories:

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. Financial assets include in this category are Shariah-compliant deposits with licensed financial institutions, cash at banks, amount due from Provider, amount due from Target Fund Manager, amount due from brokers/financial institutions, dividend/distribution receivables and other receivables.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.9 Financial assets (cont'd.)

Classification and measurement (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

Financial assets at fair value through other comprehensive income ("FVOCI")

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial assets. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and profit on the outstanding principal.

These Shariah-compliant investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these Shariah-compliant investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

Financial assets at FVTPL

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Distribution/Dividend revenue and profit earned elements of such instruments are recorded separately in "Distribution/Dividend income" and "Profit income", respectively. Exchange differences on financial assets at FVTPL are not recognised separately in profit or loss but are included in net gain or net loss on changes in fair value of financial assets at FVTPL.

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

The Fund subsequently measures its Shariah-compliant investments at FVTPL. Distribution/Dividend earned whilst holding the Shariah-compliant investments are recognised in profit or loss when the right to receive the payment has been established. Gains and losses on the Shariah-compliant investments, realised and unrealised, are included in profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.10 Financial liabilities – classification and subsequent measurement

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the members. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective profit method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective profit rate.

3.11 Derecognition of financial instruments

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Fund has transferred substantially all the risks and rewards of the asset, or
  - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For Shariah-compliant investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

3.12 Financial instruments – expected credit losses ("ECL")

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.12 Financial instruments – expected credit losses ("ECL") (cont'd.)

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

3.13 Determination of fair value

For the Shariah-compliant investments in local listed equity securities, fair value is determined based on the closing price quoted on Bursa Malaysia Berhad. For the Shariah-compliant investments in foreign listed equity securities, which are quoted in the respective stock exchanges, fair value will be determined based on the published market price quoted by the respective stock exchanges at the end of each business day. For Shariah-compliant investments in Collective Investment Schemes ("CIS"), fair value is determined based on the closing NAV per unit of the CIS. Purchased cost is the quoted price that the Fund paid when buying its Shariah-compliant investments. The difference between the purchased cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

3.14 Classification of realised and unrealised gains and losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting period.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

3.15 Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Provider to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its Shariah-compliant investments as financial assets at FVTPL as the Fund may sell its Shariah-compliant investments in the short-term for profit-taking or to meet members' cancellation of units.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.15 Significant accounting estimates and judgments (cont'd.)

No major judgments have been made by the Provider in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. SHARIAH-COMPLIANT INVESTMENTS

	2026 RM	2025 RM
Financial assets at FVTPL		
Quoted Shariah-compliant equity securities - local	742,920	1,048,977
Quoted Shariah-compliant equity securities - foreign	1,682,417	976,331
Quoted Shariah-compliant CIS - local	-	58,752
Unquoted Shariah-compliant CIS - local	1,757,249	1,795,509
Quoted Shariah-compliant CIS - foreign	-	-
	4,182,586	3,879,569

Details of Shariah-compliant investments as at 31 August 2026 are as follows:

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - local				
Consumer discretionary				
DRB-HICOM Berhad	29,000	27,695	40,276	0.59
Consumer staples				
AEON Co. (M) Berhad	34,800	35,496	43,881	0.76
Genting Plantations Berhad	15,800	91,166	85,213	1.95
Kuala Lumpur Kepong Berhad	1,734	38,148	37,437	0.82
PPB Group Berhad	7,000	69,650	112,220	1.49
QL Resources Berhad	11,400	43,662	45,714	0.93
Sarawak Oil Palms Berhad	21,800	116,630	57,261	2.49
Ta Ann Holdings Berhad	14,000	86,660	44,221	1.85
	106,534	481,412	425,947	10.29

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - local (cont'd.)				
Energy				
Hibiscus Petroleum Berhad	15,480	31,734	38,466	0.68
Health care				
Duopharma Biotech Berhad	29,800	38,144	41,520	0.82
Hartalega Holdings Berhad	8,700	8,483	20,271	0.18
Top Glove Corporation Berhad	90,700	59,862	98,643	1.28
	129,200	106,489	160,434	2.28
Industrials				
PMW International Berhad	33,200	8,134	11,288	0.17
Sunway Berhad	3,200	16,416	11,056	0.35
	36,400	24,550	22,344	0.52
Information technology				
Greatech Technology Berhad	10,400	27,040	30,145	0.58
Materials				
Jaya Tiasa Holdings Berhad	40,000	44,000	40,400	0.94
Total quoted Shariah-compliant equity securities - local	367,014	742,920	758,012	15.88
Quoted Shariah-compliant equity securities - foreign				
China				
Consumer discretionary				
Haier Smart Home Co., Ltd.	1,400	17,748	20,394	0.38
Ningbo Tuopu Group Co., Ltd.	1,300	36,438	39,578	0.78
Zhejiang China Commodities City Group Co., Ltd.	2,000	14,939	21,262	0.32
	4,700	69,125	81,234	1.48

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
China (cont'd.)				
Health care				
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	1,300	17,398	20,108	0.37
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	400	39,587	45,989	0.84
Zhangzhou Pientzehuang Pharmaceutical Co.,Ltd.	100	7,310	11,734	0.16
	1,800	64,295	77,831	1.37
Industrials				
Beijing New Building Materials Public Limited Company	8,200	82,748	132,299	1.77
China Railway Group Limited	6,500	17,040	21,701	0.36
NARI Technology Co., Ltd.	2,600	35,745	33,841	0.76
Sany Heavy Industry Co., Ltd.	3,500	41,918	42,318	0.90
Zhejiang Sanhua Intelligent Controls Co., Ltd.	1,600	34,763	32,767	0.74
	22,400	212,214	262,926	4.53
Information technology				
Hundsun Technologies Inc.	4,100	53,987	73,681	1.15
JCET Group Co., Ltd.	1,600	72,542	34,386	1.55
Lens Technology Co., Ltd.	2,800	65,242	51,554	1.40
NAURA Technology Group Co., Ltd.	200	83,769	47,265	1.79
Omnivision Integrated Circuits Group, Inc.	1,100	54,824	72,895	1.17
Unisplendour Corporation Limited	1,700	39,632	25,025	0.85
	11,500	369,996	304,806	7.91

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
China (cont'd.)				
Materials				
Anhui Conch Cement Company Limited	3,100	32,748	43,105	0.70
Baoshan Iron & Steel Co., Ltd.	7,300	25,429	30,493	0.54
China Jushi Co., Ltd.	800	21,035	21,083	0.45
China Northern Rare Earth (Group) High-Tech Co., Ltd.	1,400	34,037	35,336	0.73
	12,600	113,249	130,017	2.42
Total in China	53,000	828,879	856,814	17.71
Hong Kong				
Consumer discretionary				
Anta Sports Products Limited	600	23,967	25,169	0.51
Tongcheng Travel Holdings Limited	2,400	14,867	20,789	0.32
	3,000	38,834	45,958	0.83
Health care				
Sino Biopharmaceutical Limited	18,000	50,432	48,445	1.08
Information technology				
BYD Electronic (International) Company Limited	1,000	13,880	17,265	0.29
Xiaomi Corporation	2,200	31,238	47,183	0.67
	3,200	45,118	64,448	0.96
Materials				
Anhui Conch Cement Company Limited	1,800	15,666	20,748	0.34

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Hong Kong (cont'd.)				
Real estate				
China Overseas Land & Investment Ltd.	14,015	90,278	105,668	1.93
China Resources Land Limited	3,500	54,087	50,752	1.16
	17,515	144,365	156,420	3.09
Telecommunication services				
China Tower Corporation Limited	3,500	16,410	20,991	0.35
Utilities				
China Resources Gas Group Limited	3,300	28,959	39,424	0.62
Guangdong Investment Limited	6,000	27,298	16,451	0.58
	9,300	56,257	55,875	1.20
Total in Hong Kong	56,315	367,082	412,885	7.85
South Korea				
Information technology				
Samsung Electronics Co., Ltd.	351	268,058	77,895	5.73
SK hynix Inc.	21	103,258	81,168	2.21
	372	371,316	159,063	7.94
Materials				
POSCO Holdings Inc.	52	51,702	51,302	1.10
Total in South Korea	424	423,018	210,365	9.04

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company/trust	Number of shares/ units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Taiwan				
Information technology				
Zhen Ding Technology Holding Limited	1,000	63,438	60,719	1.36
Total in Taiwan	1,000	63,438	60,719	1.36
Total quoted Shariah-compliant equity securities - foreign	110,739	1,682,417	1,540,783	35.96
Unquoted Shariah-compliant CIS - local				
AmBon Islam SRI*	572,008	771,467	727,019	16.49
AmDynamic Sukuk*	458,004	705,418	604,464	15.07
AmIslamic Fixed Income Conservative*	191,174	240,000	249,473	5.13
AmIslamic Global SRI*	37,593	40,364	37,612	0.86
Total unquoted Shariah-compliant CIS - local	1,258,779	1,757,249	1,618,568	37.55
Total financial assets at FVTPL		4,182,586	3,917,363	89.39
Excess of fair value over purchased cost		265,223		

* These CIS are managed by the Provider.

5. SHARIAH-COMPLIANT DEPOSIT WITH LICENSED FINANCIAL INSTITUTION

	2026 RM	2025 RM
At nominal value:		
Short-term deposit	384,000	340,000
At carrying value:		
Short-term deposit	384,114	340,074

Details of Shariah-compliant deposit with licensed financial institution are as follows:

Maturity date	Financial institution	Nominal value RM	Carrying value RM	Carrying value as a percentage of NAV %
2026				
Short-term deposit				
01.09.2026	Maybank Islamic Berhad	384,000	384,114	8.21

The weighted average effective profit rate and weighted average remaining maturities of short-term deposit are as follows:

	Weighted average effective profit rate		Weighted average remaining maturities	
	2026 %	2025 %	2026 Day	2025 Days
Short-term deposit	2.70	2.65	1	2

6. AMOUNT DUE FROM/TO PROVIDER

	Note	2026 RM	2025 RM
(a) Due from Provider			
Creation of units	(i)	1,478	1,384
(b) Due to Provider			
Management fee payable	(ii)	4,228	3,801

6. AMOUNT DUE FROM/TO PROVIDER (CONT'D.)

(i) This represents amount receivable from the Provider for units created.

The normal credit period in the current and previous financial years for creation of units is three business days.

(ii) Management fee is at a rate of 1.50% (2025: 1.50%) per annum for Class D and 1.25% (2025: 1.25%) per annum for Class I on the NAV of the Fund calculated on a daily basis.

As the Fund invested in the unquoted CIS, the management fee related to the CIS has been charged by the Provider. According to Securities Commission Malaysia's Guidelines on Private Retirement Schemes, the management fee can only be charged once and hence, no management fee can be charged on the NAV of the unquoted CIS of this Fund to avoid double charging of management fee.

The normal credit period in the current and previous financial years for management fee payable is one month.

7. AMOUNT DUE FROM BROKER

Amount due from broker arose from the sale of Shariah-compliant investments. The settlement period is within two business days from the transaction date.

8. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of 0.04% (2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current and previous financial years for Trustee's fee payable is one month.

9. AMOUNT DUE TO PPA

PPA administrative fee is at a rate of 0.04% (2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current and previous financial years for PPA's administrative fee payable is one month.

10. NET GAIN/(LOSS) FROM SHARIAH-COMPLIANT INVESTMENTS

	2026 RM	2025 RM
Net gain/(loss) on financial assets at FVTPL comprised:		
− Net realised (loss)/gain on sale of Shariah-compliant investments	(62,281)	178,163
− Net realised losses on foreign currency exchange	(31,061)	(12,889)
− Net unrealised gain/(loss) on changes in fair value of Shariah-compliant investments	335,878	(181,058)
− Net unrealised gain/(loss) on foreign currency fluctuation of Shariah-compliant investments denominated in foreign currency	17,170	(20,194)
	259,706	(35,978)

11. NAV ATTRIBUTABLE TO MEMBERS

Total NAV attributable to members is represented by:

	Note	2026 RM	2025 RM
Members' contribution			
− Class D	(a)	2,205,487	1,984,679
− Class I	(b)	2,064,083	2,012,297
Retained earnings			
− Realised income	(c)	144,201	460,421
− Unrealised gain/(loss)	(d)	265,210	(87,822)
		4,678,981	4,369,575

The Fund issues cancellable units in two classes as detailed below:

Classes of units	Currency denomination	Categories of members	Distribution policy
Class D	RM	Distributor appointed by the PRS Provider	Incidental
Class I	RM	Employer-Sponsored Retirement Schemes and also employees of any employers with prior arrangement with the PRS Provider	Incidental

The different charges and features for each class are as follows:
(i) Sales charge
(ii) Management fee charges

11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(a) Members' contribution/Units in circulation − Class D

	2026		2025	
	Number of units	RM	Number of units	RM
At beginning of the financial year	2,996,645	1,984,679	2,633,191	1,738,563
Creation during the financial year	272,123	179,608	327,027	222,259
Reinvestment of distribution	148,434	97,937	87,856	59,321
Cancellation during the financial year	(83,861)	(56,737)	(51,429)	(35,464)
At end of the financial year	3,333,341	2,205,487	2,996,645	1,984,679

(b) Members' contribution/Units in circulation − Class I

	2026		2025	
	Number of units	RM	Number of units	RM
At beginning of the financial year	3,394,333	2,012,297	2,998,967	1,742,697
Creation during the financial year	163,972	111,066	381,222	259,828
Reinvestment of distribution	175,819	117,201	109,355	74,569
Cancellation during the financial year	(264,240)	(176,481)	(95,211)	(64,797)
At end of the financial year	3,469,884	2,064,083	3,394,333	2,012,297

(c) Realised

	2026 RM	2025 RM
At beginning of the financial year	460,421	379,172
Realised income for the financial year	(101,082)	215,139
Finance cost – distribution to members (Note 14)	(215,138)	(133,890)
Net realised (loss)/income for the financial year	(316,220)	81,249
At end of the financial year	144,201	460,421

11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(d) Unrealised

	2026 RM	2025 RM
At beginning of the financial year	(87,822)	113,428
Net unrealised gain/(loss) for the financial year	353,032	(201,250)
At end of the financial year	265,210	(87,822)

12. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties	Relationships
AmFunds Management Berhad	The Provider
AmInvestment Bank Berhad	Holding company of the Provider
AMMB Holdings Berhad ("AMMB")	Ultimate holding company of the Provider
Subsidiaries and associates of AMMB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Provider

There are no units held by the Provider or any other related party as at 31 August 2026 and 31 August 2025.

13. TAXATION

	2026 RM	2025 RM
Local tax	-	263
Foreign tax	2,212	1,378
	2,212	1,641

Pursuant to Paragraph 20 of Schedule 6 of the Income Tax Act ("ITA"), any income received by an approved scheme as defined under Section 2 of the ITA is exempted from income tax.

The taxation charged for the financial year is related to withholding tax derived from countries including China, Hong Kong, South Korea and United States calculated at the rates prevailing in these countries.

13. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to net income/(loss) before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	2026 RM	2025 RM
Net income/(loss) before taxation	254,162	(118,360)
Taxation at Malaysian statutory rate of 24% (2025: 24%)	60,999	(28,406)
Tax effects of:		
Income not subject to taxation	(122,868)	(84,166)
Losses not allowed for tax deduction	38,405	59,147
Restriction on tax deductible expenses	10,962	9,521
Non-permitted expenses for tax purposes	13,496	44,487
Permitted expenses not used and not available for future financial years	1,218	1,058
Tax expense for the financial year	2,212	1,641

14. DISTRIBUTION

Details of distribution to members for the current and previous financial years are as follows:

Financial year ended 31 August 2026

	Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a)	**Class D**			
	24 October 2025	3.2656	3.2656	97,937
(b)	**Class I**			
	24 October 2025	3.4443	3.4443	117,201

14. DISTRIBUTION (CONT'D.)

Details of distribution to members for the current and previous financial years are as follows: (cont'd.)

Financial year ended 31 August 2025

	Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a)	**Class D**			
	25 October 2024	2.2067	2.2067	59,321
(b)	**Class I**			
	25 October 2024	2.4726	2.4726	74,569

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distribution declared for the financial year 31 August 2025 was proposed before taking into account the net unrealised loss of RM201,250 arising during the financial year which was carried forward to the current financial year.

The distribution during the current financial year was sourced from realised income. There was no distribution out of capital.

15. TOTAL EXPENSE RATIO ("TER")

The Fund's TER is as follows:

	2026 % p.a.	2025 % p.a.
Management fee	0.99	0.96
Trustee's fee	0.04	0.04
PPA administrative fee	0.04	0.04
Fund's other expenses	1.11	1.06
Total TER	2.18	2.10

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

16. PORTFOLIO TURNOVER RATIO ("PTR")

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of Shariah-compliant investments to the average NAV of the Fund calculated on a daily basis is 0.32 times (2025: 0.32 times).

17. SEGMENTAL REPORTING

The Provider and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by three segments:

- A portfolio of Shariah-compliant equity instruments;
- A portfolio of Shariah-compliant CIS; and
- A portfolio of Shariah-compliant fixed income instruments, including Shariah-compliant deposit with licensed financial institution.

The investment objective of each segment is to achieve consistent returns from the Shariah-compliant investments in each segment while safeguarding capital by investing in diversified portfolios. There have been no changes in reportable segments in the current financial year.

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
2026				
Distribution/Dividend income	64,649	61,129	-	125,778
Profit income	-	-	11,883	11,883
Net gain/(loss) from Shariah-compliant investments:				
- Financial assets at FVTPL	306,652	(46,946)	-	259,706
Other net realised loss on foreign currency exchange	(36,207)	-	-	(36,207)
Other net unrealised loss on foreign currency exchange	(16)	-	-	(16)
Total segment investment income for the financial year	335,078	14,183	11,883	361,144
Financial assets at FVTPL	2,425,337	1,757,249	-	4,182,586
Shariah-compliant deposit with licensed financial institution	-	-	384,114	384,114
Amount due from broker	30,745	-	-	30,745
Dividend receivables	569	-	-	569
Total segment assets	2,456,651	1,757,249	384,114	4,598,014

17. SEGMENTAL REPORTING (CONT'D.)

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
2025				
Distribution/Dividend income	62,347	104,829	-	167,176
Profit income	-	-	8,886	8,886
Net losses from Shariah-compliant investments:				
- Financial assets at FVTPL	(8,616)	(27,362)	-	(35,978)
Other net realised loss on foreign currency exchange	(29,002)	-	-	(29,002)
Other net unrealised gain foreign currency exchange	2	-	-	2
Total segment investment income for the financial year	24,731	77,467	8,886	111,084
Financial assets at FVTPL	2,025,308	1,854,261	-	3,879,569
Shariah-compliant deposit with licensed financial institution	-	-	340,074	340,074
Dividend receivables	1,051	-	-	1,051
Total segment assets	2,026,359	1,854,261	340,074	4,220,694

Expenses of the Fund are not considered part of the performance of any investment segment. The following table provides reconciliation between the net reportable segment income and net income/(loss) after taxation:

	2026 RM	2025 RM
Net reportable segment investment income	361,144	111,084
Less: Expenses	(106,982)	(95,554)
Net income before finance cost and taxation	254,162	15,530
Finance cost - distribution to members	(215,138)	(133,890)
Taxation	(2,212)	(1,641)
Net income/(loss) after taxation	36,812	(120,001)

In addition, certain assets and liabilities are not considered to be part of the net assets or liabilities of an individual segment. The following table provides reconciliation between the net reportable segment assets and liabilities and total assets and liabilities of the Fund.

17. SEGMENTAL REPORTING (CONT'D.)

	2026 RM	2025 RM
Total segment assets	4,598,014	4,220,694
Amount due from Provider	1,478	1,384
Cash at banks	94,928	159,450
Total assets of the Fund	4,694,420	4,381,528
Amount due to Provider	4,228	3,801
Amount due to Trustee	159	147
Amount due to PPA	319	147
Sundry payables and accruals	10,733	7,858
Total liabilities of the Fund	15,439	11,953

18. TRANSACTIONS WITH THE PROVIDER AND BROKERS

Details of transactions with the Provider and brokers for the financial year ended 31 August 2026 are as follows:

	Transactions value		Brokerage fee, stamp duty and clearing fee	
	RM	%	RM	%
CIMB Islamic Bank Berhad	86,198,000	83.27	-	-
Maybank Islamic Berhad	14,388,000	13.90	-	-
Instinet Pacific Limited (Hong Kong)	716,391	0.69	1,939	23.90
AmFunds Management Berhad	561,836	0.54	-	-
CGS-CIMB Securities (HK) Ltd.	365,772	0.35	1,133	13.97
CLSA Limited (Hong Kong)	320,887	0.31	745	9.18
Maybank Investment Bank Berhad	298,155	0.29	1,302	16.05
Affin Hwang Investment Berhad	181,801	0.17	824	10.17
AmInvestment Bank Berhad*	131,162	0.13	648	7.99
Macquarie Securities Korea Ltd.	99,364	0.10	384	4.74
Others	260,135	0.25	1,136	14.00
Total	103,521,503	100.00	8,111	100.00

* A financial institution related to the Provider.

The Provider is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

18. TRANSACTIONS WITH THE PROVIDER AND BROKERS (CONT'D.)

The above transactions are in respect of Shariah-compliant investments in quoted equity securities, unquoted CIS and money market instruments. Transactions in unquoted CIS and money market instruments do not involve any commission or brokerage fee.

19. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The accounting policies in Note 3 describe how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
2026				
Financial assets				
Shariah-compliant investments	4,182,586	-	-	4,182,586
Shariah-compliant deposit with licensed financial institution	-	384,114	-	384,114
Amount due from Provider	-	1,478	-	1,478
Amount due from broker	-	30,745	-	30,745
Dividend receivables	-	569	-	569
Cash at banks	-	94,928	-	94,928
Total financial assets	4,182,586	511,834	-	4,694,420
Financial liabilities				
Amount due to Provider	-	-	4,228	4,228
Amount due to Trustee	-	-	159	159
Amount due to PPA	-	-	319	319
Total financial liabilities	-	-	4,706	4,706

19. FINANCIAL INSTRUMENTS (CONT'D.)

(a) Classification of financial instruments (cont'd.)

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
2025				
Financial assets				
Shariah-compliant investments	3,879,569	-	-	3,879,569
Shariah-compliant deposit with licensed financial institution	-	340,074	-	340,074
Amount due from Provider	-	1,384	-	1,384
Dividend receivables	-	1,051	-	1,051
Cash at banks	-	159,450	-	159,450
Total financial assets	3,879,569	501,959	-	4,381,528
Financial liabilities				
Amount due to Provider	-	-	3,801	3,801
Amount due to Trustee	-	-	147	147
Amount due to PPA	-	-	147	147
Total financial liabilities	-	-	4,095	4,095

	Income, expenses, gains, and losses	
	2026 RM	**2025 RM**
Income, of which derived from:		
– Distribution/Dividend income from financial assets at FVTPL	125,778	167,176
– Profit income from financial assets at amortised cost	11,883	8,886
Net gain/(loss) from financial assets at FVTPL	259,706	(35,978)
Other net realised losses on foreign currency exchange	(36,207)	(29,002)
Other net unrealised (loss)/gain on foreign currency exchange	(16)	2

19. FINANCIAL INSTRUMENTS (CONT'D.)

(b) Financial instruments that are carried at fair value

The Fund's financial assets and liabilities are carried at fair value.

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable; either directly or indirectly; or

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
2026				
Financial assets at FVTPL	2,425,337	1,757,249	-	4,182,586
2025				
Financial assets at FVTPL	2,084,060	1,795,509	-	3,879,569

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value due to their short period to maturity or short credit period:

- Shariah-compliant deposit with licensed financial institution
- Amount due from/to Provider
- Amount due from broker
- Dividend receivables
- Cash at banks
- Amount due to Trustee
- Amount due to PPA

There are no financial instruments which are not carried at fair value and whose carrying amounts are not reasonable approximation of their respective fair value.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, country risk, management risk, non-compliance risk and Shariah non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of Shariah-compliant investments coupled with stringent compliance to Shariah-compliant investments restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Private Retirement Schemes, Securities Commission Malaysia's Guidelines on Islamic Capital Market Products and Services, and the Deeds as the backbone of risk management of the Fund.

(a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

The Fund's market risk is affected primarily by the following risks:

(i) Price risk

Price risk refers to the uncertainty of an investment's future prices. In the event of adverse price movements, the Fund might endure potential loss on its Shariah-compliant investments. In managing price risk, the Provider actively monitors the performance and risk profile of the investment portfolio.

The result below summarised the price risk sensitivity of the Fund's NAV due to movements of price by -5.00% and +5.00% respectively:

Percentage movements in price by:	**Sensitivity of the Fund's NAV**	
	2026	**2025**
	RM	**RM**
-5.00%	(209,129)	(193,978)
+5.00%	209,129	193,978

(ii) Profit rate risk

Profit rate risk will affect the value of the Fund's Shariah-compliant investments, given the profit rate movements, which are influenced by regional and local economic developments as well as political developments.

Domestic profit rates on deposits and placements with licensed financial institutions are determined based on prevailing market rates.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(ii) Profit rate risk (cont'd.)

The result below summarised the profit rate sensitivity of the Fund's NAV, or theoretical value due to the parallel movement assumption of the yield curve by +100bps and -100bps respectively:

Parallel shift in yield curve by:	Sensitivity of the Fund's NAV, or theoretical value	
	2026 RM	2025 RM
+100 bps	(10)	(18)
-100 bps	10	18

(iii) Currency risk

Currency risk is associated with the Fund's financial assets and financial liabilities that are denominated in currencies other than the Fund's functional currency. Currency risk refers to the potential loss the Fund might face due to unfavorable fluctuations of currencies other than the Fund's functional currency against the Fund's functional currency.

The result below summarised the currency risk sensitivity of the Fund's NAV due to appreciation/depreciation of the Fund's functional currency against currencies other than the Fund's functional currency.

Percentage movements in currencies other than the Fund's functional currency:	Sensitivity of the Fund's NAV	
	2026 RM	2025 RM
-5.00%	(86,296)	(53,834)
+5.00%	86,296	53,834

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(iii) Currency risk (cont'd.)

The net unhedged financial assets of the Fund that are not denominated in Fund's functional currency are as follows:

	2026		2025	
Financial assets denominated in	**RM equivalent**	**% of NAV**	**RM equivalent**	**% of NAV**
Chinese Yuan Renminbi				
Shariah-compliant investments	828,879	17.71	433,985	9.93
Hong Kong Dollar				
Shariah-compliant investments	367,082	7.85	381,629	8.73
Dividend receivables	12	-*	228	0.01
Cash at banks	11,762	0.25	-	-
	378,856	8.10	381,857	8.74
New Taiwan Dollar				
Shariah-compliant investments	63,438	1.36	-	-
Cash at banks	31,167	0.66	100,036	2.29
	94,605	2.02	100,036	2.29
South Korean Won				
Shariah-compliant investments	423,018	9.04	160,717	3.68
Dividend receivables	557	0.01	83	-*
	423,575	9.05	160,800	3.68
United States Dollar				
Cash at banks	4	-*	4	-*

* represents less than 0.01%.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(b) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. Credit risk applies to Islamic short-term deposits and dividend receivables. The issuer of such instruments may not be able to fulfill the required profit payments or repay the principal invested or amount owing. These risks may cause the Fund's Shariah-compliant investments to fluctuate in value.

For Shariah-compliant deposit with licensed financial institution, the Fund makes placements with financial institution with sound rating of P1/MARC-1 and above. Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

(c) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of the Fund experiencing large redemptions, when the Investment Provider could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by members. Liquid assets comprise of cash at banks, Shariah-compliant deposit with licensed financial institution and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

(d) Single issuer risk

Internal policy restricts the Fund from investing in securities issued by any issuer of not more than a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed based on internal/external ratings.

(e) Regulatory risk

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(f) Country risk

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is possibility that the NAV of the Fund may be adversely affected.

(g) Management risk

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

(h) Non-compliance risk

This is the risk of the Provider or the Trustee not complying with their respective internal policies, the Deeds and securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

(i) Shariah non-compliance risk

This is the risk of the Fund not conforming to Shariah Investment Guidelines. The Shariah Adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah-compliant instruments, non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.

21. CAPITAL MANAGEMENT

The capital of the Fund can vary depending on the demand for creation and cancellation of units to the Fund.

The Fund's objectives for managing capital are:

(a) To invest in Shariah-compliant investments meeting the description, risk exposure and expected return indicated in its Disclosure Document;

(b) To maintain sufficient liquidity to meet the expenses of the Fund, and to meet cancellation requests as they arise; and

(c) To maintain sufficient fund size to make the operations of the Fund cost-efficient.

No changes were made to the capital management objectives, policies or processes during the current and previous financial years.

AmPRS – Islamic Balanced Fund

STATEMENT BY THE PROVIDER

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the "Provider"), do hereby state that, in the opinion of the Provider, the accompanying financial statements are drawn up in accordance with MFRS Accounting Standards and IFRS Accounting Standards so as to give a true and fair view of the financial position of AmPRS – Islamic Balanced Fund (the "Fund") as at 31 August 2026 and of the comprehensive income, the changes in net assets attributable to members and cash flows for the financial year then ended.

For and on behalf of the Provider

WONG WENG TUCK
Executive Director

Kuala Lumpur, Malaysia
20 October 2026

THE SCHEME TRUSTEE'S REPORT

TO THE MEMBERS OF AMPRS – ISLAMIC BALANCED FUND ("Fund")

We have acted as the Scheme Trustee of the Fund for the financial year ended 31 August 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the PRS Provider under the deed, securities laws and the Guidelines on Private Retirement Schemes;

2. Valuation and pricing is carried out in accordance with the deed; and

3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
20 October 2026

SHARIAH ADVISER'S REPORT FOR ISLAMIC PRIVATE RETIREMENT SCHEME FUND

To the members of AmPRS – Islamic Balanced Fund ("Fund"),

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters: and

2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

Yours faithfully

_____

Dr Shamsiah binti Mohamad
Amanie Advisors Sdn Bhd
20 October 2026

DIRECTORY

Head Office	9th & 10th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan, 50200 Kuala Lumpur Tel: (03) 2032 2888 Facsimile: (03) 2031 5210 Email: enquiries@aminvest.com
Postal Address	AmFunds Management Berhad P.O Box 13611, 50816 Kuala Lumpur

Distributors

For more details on the list of distributors, please contact the PRS Provider.

For enquiries about this Scheme and any other funds offered by the PRS Provider
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday-Thursday)
Friday 8.45 a.m. to 5.00 p.m.

03-2032 2888 | aminvest.com

AmFunds Management Berhad 198601005272 (154432-A)
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia
Email: enquiries@aminvest.com