

Semi-Annual Report for

# AmPRS - Islamic Balanced Fund

28 February 2026



## TRUST DIRECTORY

### **PRS Provider**

AmFunds Management Berhad  
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55 Jalan Raja Chulan  
50200 Kuala Lumpur

### **Investment Manager**

AmIslamic Funds Management Sdn Bhd

### **Trustee**

Deutsche Trustees Malaysia Berhad

### **Shariah Adviser**

Amanie Advisors Sdn Bhd

### **Auditors and Reporting Accountants**

Ernst & Young PLT

### **Taxation Adviser**

Deloitte Malaysia Tax Services Sdn. Bhd.  
*(formerly known as Deloitte Tax Services Sdn. Bhd.)*

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## PRS PROVIDER’S REPORT

Dear Members,

We are pleased to present you the PRS Provider’s report and the unaudited accounts of AmPRS – Islamic Balanced Fund (“Fund”) for the financial period from 1 September 2025 to 28 February 2026.

### Salient Information of the Fund

<b>Name</b>	AmPRS – Islamic Balanced Fund (“Fund”)
<b>Category/ Type</b>	Balanced (Islamic) / Growth
<b>Objective</b>	<p>AmPRS – Islamic Balanced Fund aims to provide medium to long term capital growth by investing in Shariah-compliant equities, Sukuk and Islamic money market instruments.</p> <p><i>Note: Any material change to the investment objective of the Fund would require Members’ approval.</i></p>
<b>Performance Benchmark</b>	<ul style="list-style-type: none"> <li>• 15% MSCI AC Asia Pacific ex Japan Islamic Index</li> <li>• 20% FTSE Bursa Malaysia Emas Shariah Index</li> <li>• 15% MSCI AC World Islamic Index</li> <li>• 50% Quantshop Medium* GII Index (Available at <a href="http://www.aminvest.com">www.aminvest.com</a>)</li> </ul> <p><i>Note:</i>  <i>*Medium means the duration is between three (3) years to seven (7) years.</i></p> <p><i>Source: FTSE International Limited ("FTSE") © FTSE 2026. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. "BURSA MALAYSIA" is a trade mark of Bursa Malaysia Berhad ("BURSA MALAYSIA"). All intellectual property rights in the index values and constituent list vests in FTSE and BURSA MALAYSIA. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE’s express written consent.</i></p> <p><i>Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (<a href="http://www.msci.com">www.msci.com</a>).</i></p>

*The blended returns are calculated by AmFunds Management Berhad using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.*

*Note: Blended return refers to returns from blending the end of day index level values of:*

*(i) one or more MSCI Index(es); and*

*(ii) one or more non MSCI index (es).*

**Income Distribution Policy**

Subject to availability of income, distribution (if any) is incidental.

At the Investment Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) declare distribution when the Fund has insufficient realised gains or realised income to do so or (ii) increase the amount of distributable income to the Members, after taking into consideration the risk of distributing out of capital.

The Fund aims to provide Medium to Long Term capital growth. While this may generally mean that the Fund seeks to increase its NAV per unit over the Medium to Long Term, distributing out of capital may not necessarily erode the value of the investment of the Members as the distributions declared are reinvested back into the Fund. Hence, the Fund’s capital distribution, if any, would still be consistent with the investment objective of the Fund.

Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Members’ original investment and may also result in reduced future returns to Members. When a substantial amount of the original investment is being returned to the Members, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.

Income distribution (if any) will be reinvested in the form of units.

**Fund Performance Data**

Details of portfolio composition of the Fund as at 28 February 2026 and for the past three financial years are as follows:

	As at 28.02.2026 %	As at 31 August		
		2025 %	2024 %	2023 %
Consumer discretionary	2.13	2.24	1.53	3.68
Consumer staples	9.65	10.34	14.29	6.50
Energy	0.54	0.53	0.86	1.46
Financials	-	0.97	1.36	1.85

	As at 28.02.2026 %	As at 31 August		
		2025 %	2024 %	2023 %
Health care	4.75	4.72	3.13	1.89
Industrials	6.22	7.97	2.45	6.26
Information technology	12.90	7.64	8.17	10.52
Materials	4.34	6.69	5.87	5.83
Real estate/REITs	3.74	4.58	2.98	5.59
Telecommunication services	0.42	0.65	2.06	1.94
Utilities	1.25	1.37	2.47	1.76
Collective Investment Schemes	38.86	41.09	43.59	43.12
Money market deposits and cash equivalents	15.20	11.21	11.24	9.60
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

*Note: The abovementioned percentages are calculated based on total net asset value.*

### Performance Details

Performance details of the Fund for the financial period ended 28 February 2026 and three financial years ended 31 August are as follows:

	FPE 28.02.2026	FYE 2025	FYE 2024	FYE 2023
Net asset value (RM)				
- Class D	2,211,886	2,035,793	1,845,084	1,696,821
- Class I	2,371,244	2,333,782	2,128,776	2,059,630
Units in circulation				
- Class D	3,298,099	2,996,645	2,633,191	2,501,823
- Class I	3,496,189	3,394,333	2,998,967	3,005,193
Net asset value per unit (RM)				
- Class D	0.6707	0.6794	0.7007	0.6782
- Class I	0.6782	0.6876	0.7098	0.6854
Highest net asset value per unit (RM)				
- Class D	0.6957	0.7060	0.7262	0.6783
- Class I	0.7043	0.7153	0.7354	0.6854
Lowest net asset value per unit (RM)				
- Class D	0.6380	0.6291	0.6639	0.6324
- Class I	0.6449	0.6361	0.6712	0.6376
Benchmark performance (%)				
- Class D	8.28	1.96	8.14	4.16
- Class I	8.28	1.96	8.14	4.16
Total return (%) <sup>(1)</sup>				
- Class D	3.61	0.11	3.32	3.07
- Class I	3.74	0.37	3.57	3.33
- Capital growth (%)				
- Class D	-1.20	-3.04	3.32	3.07
- Class I	-1.27	-3.11	3.57	3.33
- Income distribution (%)				
- Class D	4.81	3.15	-	-
- Class I	5.01	3.48	-	-
Gross distribution (RM sen per unit)				
- Class D	3.2656	2.2067	-	-
- Class I	3.4443	2.4726	-	-

	FPE 28.02.2026	FYE 2025	FYE 2024	FYE 2023
Net distribution (RM sen per unit)				
- Class D	3.2656	2.2067	-	-
- Class I	3.4443	2.4726	-	-
Total expense ratio (%) <sup>(2)</sup>	1.09	2.10	2.11	1.95
Portfolio turnover ratio (times) <sup>(3)</sup>	0.25	0.32	0.24	0.30

Note:

- (1) Total return is the actual return of the Fund for the respective financial period/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
- (2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

#### Average Total Return (as at 28 February 2026)

	AmPRS - Islamic Balanced Fund <sup>(a)</sup> %	Benchmark <sup>(b)**</sup> %
One year		
- Class D	7.22	13.78
- Class I	7.50	13.78
Three years		
- Class D	3.05	7.02
- Class I	3.30	7.02
Five years		
- Class D	-0.45	2.90
- Class I	-0.20	2.90
Ten years		
- Class D	4.14	4.58
- Class I	4.31	4.58

#### Annual Total Return

Financial Years Ended (31 August)	AmPRS - Islamic Balanced Fund <sup>(a)</sup> %	Benchmark <sup>(b)**</sup> %
2025		
- Class D	0.11	1.96
- Class I	0.37	1.96
2024		
- Class D	3.32	8.14
- Class I	3.57	8.14
2023		
- Class D	3.07	4.16
- Class I	3.33	4.16
2022		
- Class D	-10.62	-7.16
- Class I	-10.40	-7.16

Financial Years Ended (31 August)	AmPRS - Islamic Balanced Fund <sup>(a)</sup> %	Benchmark <sup>(b)**</sup> %
2021		
- Class D	-3.49	3.03
- Class I	-3.24	3.03

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) 20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index, 50% Quantshop Medium GII Index. (Available at [www.aminvest.com](http://www.aminvest.com))

\*\*Benchmark – From 25 November 2013 to 1 October 2024

25% FTSE Bursa Malaysia Emas Shariah Index, 25% MSCI AC Asia Pacific Islamic ex Japan Index, 50% Quantshop Medium GII Index.

– From 2 October 2024 onwards

20% FTSE Bursa Malaysia Emas Shariah Index, 15% MSCI AC Asia Pacific ex Japan Islamic Index, 15% MSCI AC World Islamic Index, 50% Quantshop Medium GII Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

**Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**

#### Fund Performance

##### Class D

For the financial period under review, the Fund registered a return of 3.61% comprising of negative 1.20% capital and 4.81% income distribution.

Thus, the Fund's return of 3.61% has underperformed the benchmark's return of 8.28% by 4.67%.

As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund decreased by 1.28% from RM0.6794 to RM0.6707, while units in circulation increased by 10.06% from 2,996,645 units to 3,298,099 units.

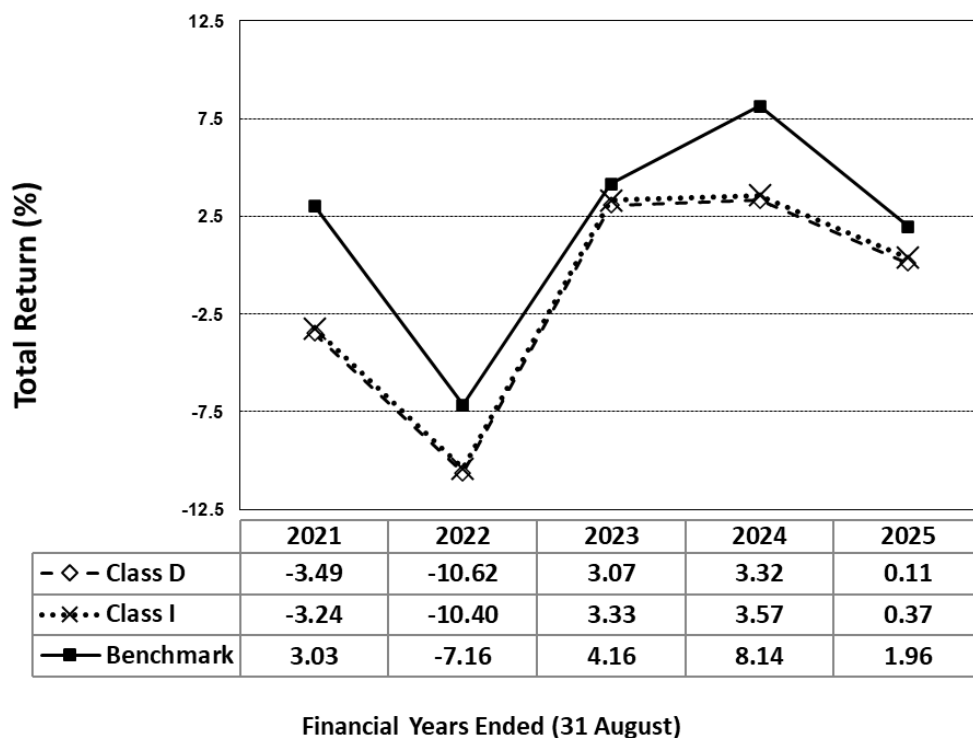
##### Class I

For the financial period under review, the Fund registered a return of 3.74% comprising of negative 1.27% capital and 5.01% income distribution.

Thus, the Fund's return of 3.74% has underperformed the benchmark's return of 8.28% by 4.54%.

As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund decreased by 1.37% from RM0.6876 to RM0.6782, while units in circulation increased by 3.00% from 3,394,333 units to 3,496,189 units.

The following line chart shows comparison between the annual performances of AmPRS - Islamic Balanced Fund for Class D and Class I and its benchmark for the financial years ended 31 August.



**Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**

#### Strategies and Policies Employed

For the period under review, AmPRS – Islamic Balanced Fund invested its assets into a well-diversified portfolio comprising Shariah Compliant equities, Shariah Compliant money market Instruments, Shariah Compliant CIS, Shariah Compliant REITs and Islamic Liquid Assets.

The Shariah Compliant securities that the Fund invested were traded and/or listed in the following countries, which includes but not limited to Hong Kong, Malaysia, Singapore and South Korea.

In order to achieve the investment objective, the Investment Manager opted to invest in the Shariah Compliant securities either directly or via collective investment schemes (“CIS”) of AmFunds Management Berhad (“AFM”).

#### Portfolio Structure

The table below is the asset allocation of the Fund as at 28 February 2026 and 31 August 2025.

	As at 28.02.2026 %	As at 31.08.2025 %	Changes %
Consumer discretionary	2.13	2.24	-0.11
Consumer staples	9.65	10.34	-0.69
Energy	0.54	0.53	0.01
Financials	-	0.97	-0.97
Health care	4.75	4.72	0.03
Industrials	6.22	7.97	-1.75
Information technology	12.90	7.64	5.26
Materials	4.34	6.69	-2.35
Real estate/REITs	3.74	4.58	-0.84
Telecommunication services	0.42	0.65	-0.23

		As at 28.02.2026 %	As at 31.08.2025 %	Changes %																
	Utilities	1.25	1.37	-0.12																
	Collective Investment Schemes	38.86	41.09	-2.23																
	Money market deposits and cash equivalents	15.20	11.21	3.99																
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>																	
	<p>For the financial period under review, 84.80% of the Fund's NAV was invested in Shariah-compliant securities and CIS while the remaining 15.20% was in money market deposits and cash equivalents.</p> <p>During the period under review, the Fund decreased exposure in materials, collective investment schemes, industrials, financials, real estate/REITs, and consumer staples by 2.35%, 2.23%, 1.75%, 0.97%, 0.84% and 0.69% respectively. The Fund mainly increased exposure in the information technology stocks by 5.26% to benefit from strong demand in artificial intelligence (AI).</p>																			
<b>Securities Lending / Repurchase Transactions</b>	The Fund has not undertaken any securities lending or repurchase transactions (collectively referred to as "securities financing transactions").																			
<b>Cross Trades</b>	There were no cross trades undertaken during the financial period under review.																			
<b>Distribution/ Unit splits</b>	<p>During the financial period under review, the Fund declared distribution, detailed as follows:</p> <p><u>Class D</u></p> <table border="1"> <thead> <tr> <th>Date of distribution</th> <th>Distribution per unit RM (sen)</th> <th>NAV per unit Cum-Distribution (RM)</th> <th>NAV per unit Ex-Distribution (RM)</th> </tr> </thead> <tbody> <tr> <td>24-Oct-25</td> <td>3.2656</td> <td>0.6924</td> <td>0.6598</td> </tr> </tbody> </table> <p><u>Class I</u></p> <table border="1"> <thead> <tr> <th>Date of distribution</th> <th>Distribution per unit RM (sen)</th> <th>NAV per unit Cum-Distribution (RM)</th> <th>NAV per unit Ex-Distribution (RM)</th> </tr> </thead> <tbody> <tr> <td>24-Oct-25</td> <td>3.4443</td> <td>0.7010</td> <td>0.6666</td> </tr> </tbody> </table> <p>There is no unit split declared for the financial period under review.</p>				Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)	24-Oct-25	3.2656	0.6924	0.6598	Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)	24-Oct-25	3.4443	0.7010	0.6666
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24-Oct-25	3.2656	0.6924	0.6598																	
Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)																	
24-Oct-25	3.4443	0.7010	0.6666																	
<b>State of Affairs</b>	There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the members during the financial period under review.																			
<b>Rebates and Soft Commission</b>	During the period, the private retirement scheme provider received soft commissions by virtue of transactions conducted for the Fund, in the form of research services, systems and services relating to performance measurement of portfolios and subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund.																			

	<p>The provider has soft commission arrangement with a total of 12 brokers, who execute trades for the Fund and other funds or investments managed by the provider. The soft commission received would be in the form of research services, systems and services relating to performance measurement of portfolios and/or subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund and other funds or investments managed by the provider.</p> <p>Soft commissions received were for the benefit of the Fund and there was no churning of trades.</p>
<p><b>Market Review</b></p>	<p><u>Fixed Income</u></p> <p>The local fixed income market was bullish In September with Malaysian Government Securities (MGS) yields fell across the curve, in tandem with lowering yields in the US Treasuries (UST). In terms of curve movement, MGS curve bull-flattened, with rates falling by 2-6 bps Month-over-Month (MoM) on the long to ultra long-end of the curve, while the UST curve bull-steepened, with yields declining by 23-49 bps MoM on the short-end of the curve. Malaysian bond market came under pressure in October as investor turned bearish bias, influenced by the sell-off in UST driven by uncertainties surrounding US presidential election and prospect of slower rate cut by US Federal Reserve (Fed). Sentiment remained generally weak throughout the month despite Budget 2025 being tabled by Prime Minister Anwar on 18 October, which projected a narrower deficit of -3.8% of Gross Domestic Product (GDP) for 2025. Overall, MGS curve bear flattened, with yields rising by 6-22 bps on MoM basis in October. In November, Malaysian bond market rallied as investor were influenced by similar bullish sentiment in UST in the later part of the month, coupled with BNM announcement on the cancellation of the 3-year Government Investment Issue (GII). The lower government bond supply in the market resulted in a buoyant sentiment with MGS yields falling by 5-15 bps on MoM basis in November. In December, Malaysian bond market traded marginally weaker amidst profit taking activities against a bearish global bond backdrop, partly contributed by thinner liquidity in second half of the month as many were away for year-end holiday. This was despite positive news from BNM on the announcement of a much smaller than expected final government bond auction for the year. Overall, MGS yields rose 1-4 bps, except for the ultra-long end 30-Year MGS which declined 1 bps on a MoM basis in December.</p> <p>In January 2026, the local bond market delivered a mixed performance, with investors alternating between bullish and bearish positions throughout the month amid continued uncertainty over the short- to medium-term direction of bond yields. The Malaysian bond market continued to deliver mixed performance in February 2026, beginning the month on a softer footing following a lukewarm 10-year government bond auction. Despite the subdued start, market sentiment improved steadily as the month progressed, supported by a stable domestic macroeconomic backdrop. Resilient GDP momentum, contained inflation, and expectations of sustained policy stability continued to underpin investor confidence and enhance the appeal of ringgit fixed-income assets.</p> <p><u>Equity</u></p> <p>Global equity markets began the financial period on a positive footing, with the MSCI AC World Islamic Index advancing 4.6% in September. This was underpinned by strong performances in the US and China markets, driven by optimism over the extension of the US–China tariff pause to November 10<sup>th</sup> and continued enthusiasm surrounding AI. The positive momentum extended into October, supported by robust earnings from U.S. technology giants, while market sentiment was further bolstered by the Federal Reserve's hawkish rate cut, which reduced the federal funds rate by 25 bps to a target range of 3.75%–4.00%.</p>

	<p>The MSCI AC World Islamic Index declined in November amid market concerns of AI bubble, before strengthening in December amid continued momentum in the technology sector. The index advanced further in January, recording a gain of 4.2%, supported by resilient corporate earnings in the US and constructive guidance from major technology firms.</p> <p>The rally continued into February, driven primarily by gains in Asia Pacific and European markets. Consequently, the MSCI AC World Islamic Index closed at 2,362.50 points, registering a total return of +18.7% (+9.3% in Ringgit terms) over the financial period under review.</p>
<p><b>Market Outlook</b></p>	<p><u>Fixed Income</u></p> <p>Geopolitical risks have intensified following the escalation of the US–Israel vs Iran conflict, driving oil prices higher and reviving global inflation concerns. This has led to a broad rise in global bond yields, reduced expectations for monetary easing, and heightened risk aversion toward emerging-market assets, including Asian currencies and fixed income.</p> <p>Local bond market has seen yields move higher in line with global trends, while investors remain cautious amid increased volatility and expectations of heavier corporate bond issuances in near term. The combination of elevated supply and external uncertainty is likely to keep near-term sentiment defensive, particularly toward longer-duration and lower-rated credits.</p> <p>That said, Malaysia’s bond market remains underpinned by resilient fundamentals. Higher oil-related revenues, manageable inflation and Bank Negara Malaysia’s stable policy stance continue to support market stability. As yields adjust upward, valuations are becoming more attractive, creating potential entry opportunities for medium- to long-term investors, especially in high-quality ringgit-denominated bonds and sukuk.</p> <p><u>Equity</u></p> <p>We remain vigilant on global equity markets, as the ongoing Middle East conflict may continue to impact market sentiment and inflation expectations. Against this backdrop, we are prioritising selective stock picking and scaling back exposure to high-beta names to ensure portfolio resilience.</p> <p>We favour sectors that (i) possess long-term structural growth potential, (ii) are supported by domestic demand, and (iii) offer attractive yields, which provide resilience amid concerns over a potential slowdown in global trade. We will adopt a balanced approach between value and growth, while focusing on geographies and sectors expected to demonstrate growth and resilience.</p>

Kuala Lumpur, Malaysia  
AmFunds Management Berhad

21 April 2026

## AmPRS – Islamic Balanced Fund

### STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2026

	Note	28.02.2026 (unaudited) RM	31.08.2025 (audited) RM
<b>ASSETS</b>			
Shariah-compliant investments	4	3,886,563	3,879,569
Shariah-compliant deposit with licensed financial institution	5	607,090	340,074
Amount due from Provider	6(a)	435	1,384
Dividend receivables		692	1,051
Cash at banks		141,431	159,450
<b>TOTAL ASSETS</b>		<b>4,636,211</b>	<b>4,381,528</b>
<b>LIABILITIES</b>			
Amount due to Provider	6(b)	3,824	3,801
Amount due to broker	7	45,888	-
Amount due to Trustee	8	139	147
Amount due to Private Pension Administrator (“PPA”)	9	292	147
Sundry payables and accruals		2,938	7,858
<b>TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO MEMBERS)</b>		<b>53,081</b>	<b>11,953</b>
<b>NET ASSET VALUE (“NAV”) OF THE FUND ATTRIBUTABLE TO MEMBERS</b>	11	<b>4,583,130</b>	<b>4,369,575</b>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS OF THE FUND COMPRISE:</b>			
Members’ contribution	11(a)(b)	4,263,339	3,996,976
Retained earnings	11(c)(d)	319,791	372,599
		<b>4,583,130</b>	<b>4,369,575</b>
<b>NET ASSET VALUE</b>			
– Class D		2,211,886	2,035,793
– Class I		2,371,244	2,333,782
		<b>4,583,130</b>	<b>4,369,575</b>
<b>UNITS IN CIRCULATION</b>			
– Class D	11(a)	3,298,099	2,996,645
– Class I	11(b)	3,496,189	3,394,333
<b>NAV PER UNIT (RM)</b>			
– Class D		0.6707	0.6794
– Class I		0.6782	0.6876

*The accompanying notes form an integral part of the unaudited financial statements.*

**AmPRS – Islamic Balanced Fund**

**STATEMENT OF COMPREHENSIVE INCOME (Unaudited)  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

		<b>01.09.2025 to 28.02.2026</b>	<b>01.09.2024 to 28.02.2025</b>
	<b>Note</b>	<b>RM</b>	<b>RM</b>
<b>SHARIAH-COMPLIANT INVESTMENT INCOME/(LOSS)</b>			
Dividend/Distribution income		76,253	113,977
Profit income		4,782	5,396
Net gain/(loss) from Shariah-compliant investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	10	164,826	(196,231)
Other net realised losses on foreign currency exchange		(28,792)	(11,168)
Other net unrealised losses on foreign currency exchange		(6)	(3)
		<u>217,063</u>	<u>(88,029)</u>
<b>EXPENDITURE</b>			
Management fee	6	(21,557)	(19,375)
Trustee’s fee	8	(880)	(810)
PPA administrative fee	9	(880)	(810)
Audit fee		(2,220)	(2,220)
Tax agent’s fee		(7,774)	(7,885)
Custodian’s fee		(5,017)	(2,253)
Brokerage and other transaction fees		(5,866)	(4,441)
Other expenses		(9,797)	(8,345)
		<u>(53,991)</u>	<u>(46,139)</u>
<b>Net income/(loss) before finance cost and taxation</b>		163,072	(134,168)
Finance cost - distribution to members			
– Class D		(97,937)	(59,321)
– Class I		(117,201)	(74,569)
		<u>(215,138)</u>	<u>(133,890)</u>
<b>Net losses before taxation</b>		(52,066)	(268,058)
<b>Taxation</b>	13	(742)	(313)
<b>Net losses after taxation, representing total comprehensive losses for the financial period</b>		<u>(52,808)</u>	<u>(268,371)</u>
Total comprehensive losses comprises the following:			
Realised (loss)/income		(348,224)	1,453
Unrealised gain/(loss)		295,416	(269,824)
		<u>(52,808)</u>	<u>(268,371)</u>

**AmPRS – Islamic Balanced Fund**

**STATEMENT OF COMPREHENSIVE INCOME (Unaudited)**

**FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026 (CONT'D.)**

		<b>01.09.2025 to 28.02.2026</b>	<b>01.09.2024 to 28.02.2025</b>
	<b>Note</b>	<b>RM</b>	<b>RM</b>
<b>Distribution for the financial period</b>			
Net distribution	14	<u>215,138</u>	<u>133,890</u>
Gross distribution per unit (sen)			
- Class D	14(a)	<u>3.2656</u>	<u>2.2067</u>
- Class I	14(b)	<u>3.4443</u>	<u>2.4726</u>
Net distribution per unit (sen)			
- Class D	14(a)	<u>3.2656</u>	<u>2.2067</u>
- Class I	14(b)	<u>3.4443</u>	<u>2.4726</u>

*The accompanying notes form an integral part of the unaudited financial statements.*

## AmPRS – Islamic Balanced Fund

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

	Note	Members' contribution - Class D RM	Members' contribution - Class I RM	Retained earnings RM	Total RM
At 1 September 2025		1,984,679	2,012,297	372,599	4,369,575
Total comprehensive loss for the financial period		-	-	(52,808)	(52,808)
Creation of units	11(a)(b)	126,984	67,847	-	194,831
Reinvestment of distribution	11(a)(b)	97,937	117,201	-	215,138
Cancellation of units	11(a)(b)	(27,594)	(116,012)	-	(143,606)
Balance at 28 February 2026		<u>2,182,006</u>	<u>2,081,333</u>	<u>319,791</u>	<u>4,583,130</u>
At 1 September 2024		1,738,563	1,742,697	492,600	3,973,860
Total comprehensive loss for the financial period		-	-	(268,371)	(268,371)
Creation of units		170,781	165,127	-	335,908
Reinvestment of distribution		59,321	74,569	-	133,890
Cancellation of units		(28,575)	(39,560)	-	(68,135)
Balance at 28 February 2025		<u>1,940,090</u>	<u>1,942,833</u>	<u>224,229</u>	<u>4,107,152</u>

*The accompanying notes form an integral part of the unaudited financial statements.*

**AmPRS – Islamic Balanced Fund**

**STATEMENT OF CASH FLOWS** *(Unaudited)*

**FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

	<b>01.09.2025 to 28.02.2026 RM</b>	<b>01.09.2024 to 28.02.2025 RM</b>
<b>CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES</b>		
Proceeds from sale of Shariah-compliant investments	1,162,402	487,582
Purchases of Shariah-compliant investments	(940,940)	(783,287)
Dividends/Distributions received	29,330	28,309
Profit received	4,782	5,396
Management fee paid	(21,534)	(19,249)
Trustee’s fee paid	(888)	(816)
Tax agent’s fee paid	(12,065)	-
PPA administrative fee paid	(735)	(816)
Custodian’s fee paid	(5,017)	(2,253)
Payments for other expenses	<u>(18,512)</u>	<u>(16,120)</u>
Net cash generated from/(used in) operating and investing activities	<u>196,823</u>	<u>(301,254)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from creation of units	195,780	335,665
Payments for cancellation of units	<u>(143,606)</u>	<u>(68,135)</u>
Net cash generated from financing activities	<u>52,174</u>	<u>267,530</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>248,997</b>	<b>(33,724)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	<b><u>499,524</u></b>	<b><u>434,480</u></b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<b><u>748,521</u></b>	<b><u>400,756</u></b>
Cash and cash equivalents comprise:		
Shariah-compliant deposit with licensed financial institution	607,090	201,016
Cash at banks	<u>141,431</u>	<u>199,740</u>
	<u>748,521</u>	<u>400,756</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 1. GENERAL INFORMATION

AmPRS – Islamic Balanced Fund (the “Fund”) was established pursuant to a Deed dated 4 December 2012 as amended by Deeds supplemental thereto (the “Deeds”), between AmFunds Management Berhad as the PRS Provider (the “Provider”), Deutsche Trustees Malaysia Berhad as the Trustee and all members.

The Fund aims to provide medium to long term capital growth by investing in Shariah-compliant equities, Sukuk and Shariah-compliant money market instruments. As provided in the Deeds, the financial year shall end on 31 August and the units in the Fund were first offered for sale on 25 November 2013.

The financial statements were authorised for issue by the Provider on 21 April 2026.

#### 2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards 134: *Interim Financial Reporting* (“MFRS 134”) as issued by the Malaysian Accounting Standards Board (“MASB”).

##### Standards effective during the financial period

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial period did not have any material financial impact to the financial statements.

<b>Description</b>	<b>Effective for financial periods beginning on or after</b>
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025

##### Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund’s financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

##### Standards issued but not yet effective (cont'd.)

Description	Effective for financial periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments</i>	1 January 2026
Amendments that are part of Annual Improvements - Volume 11: Amendments to MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i>	1 January 2026
Amendments to MFRS 7 <i>Financial Instruments: Disclosures</i>	
Amendments to MFRS 9 <i>Financial Instruments</i>	
Amendments to MFRS 10 <i>Consolidated Financial Statements*</i>	
Amendments to MFRS 107 <i>Statement of Cash Flows</i>	
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity*</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures*</i>	1 January 2027
Amendments to MFRS 121: <i>The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	Deferred

\* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

#### 3. MATERIAL ACCOUNTING POLICY INFORMATION

##### 3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Dividend/Distribution income

Dividend/Distribution income is recognised when the Fund's right to receive the payment is established.

(ii) Profit income

Profit income is recognised on an accrual basis using the effective profit method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.1 Income recognition (cont'd.)**

(iii) Gain or loss on disposal of Shariah-compliant investments

On disposal of Shariah-compliant investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the Shariah-compliant investments. The net realised gain or loss is recognised in profit or loss.

**3.2 Income tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

**3.3 Functional and presentation currency**

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia ("RM") which reflects the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted RM as its presentation currency.

**3.4 Foreign currency transactions**

Transactions in currencies other than the Fund's functional currency (foreign currencies) are recorded in the functional currency using exchange rates prevailing at the transaction dates. At each reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at the reporting date. All exchange gains or losses are recognised in profit or loss.

**3.5 Statement of cash flows**

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid Shariah-compliant investments that are readily convertible to cash with insignificant risk of changes in value.

**3.6 Members' contribution**

The members' contribution of the Fund is classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation* ("MFRS 132").

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.6 Members' contribution (cont'd.)**

Under MFRS 132, a unit trust fund with one common class of members is classified as equity as it meets the requirement of having identical features. In a multi-unit class fund, if any one class (or a group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 11.

**3.7 Distribution**

Distribution is at the discretion of the Provider. A distribution to the Fund's members is accounted for as a deduction from realised income and recognised in the statement of comprehensive income, as the members' contribution are classified as financial liability as per Note 3.6. Realised income is the income earned from dividend/distribution income, profit income and net gain on disposal of Shariah-compliant investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the members on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

**3.8 Financial instruments – initial recognition and measurement**

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.8 Financial instruments – initial recognition and measurement (cont'd.)**

(iii) “Day 1” profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a “Day 1” profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

**3.9 Financial assets**

Classification and measurement

The classification of financial assets depends on the Fund’s business model of managing the financial assets in order to generate cash flows (“business model test”) and the contractual cash flow characteristics of the financial instruments (“SPPP test”). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPP test determines whether the contractual cash flows are solely for payments of principal and profit and the assessment is performed on a financial instrument basis.

The Fund may classify its financial assets under the following categories:

*Financial assets at amortised cost*

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. Financial assets include in this category are Shariah-compliant deposits with licensed financial institutions, cash at banks, amount due from Provider, amount due from Target Fund Manager, amount due from brokers/financial institutions, dividend/distribution receivables and other receivables.

*Financial assets at fair value through other comprehensive income (“FVOCI”)*

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial assets. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and profit on the outstanding principal.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.9 Financial assets (cont'd.)**

Classification and measurement (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

*Financial assets at fair value through other comprehensive income ("FVOCI") (cont'd.)*

These Shariah-compliant investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these Shariah-compliant investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

*Financial assets at FVTPL*

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Dividend/Distribution revenue and profit earned elements of such instruments are recorded separately in "Dividend/Distribution income" and "Profit income" respectively. Exchange differences on financial assets at FVTPL are not recognised separately in profit or loss but are included in net gain or net loss on changes in fair value of financial assets at FVTPL.

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

The Fund subsequently measures its Shariah-compliant investments at FVTPL. Dividend/Distribution earned whilst holding the Shariah-compliant investments are recognised in profit or loss when the right to receive the payment has been established. Gains and losses on the Shariah-compliant investments, realised and unrealised, are included in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.10 Financial liabilities – classification and subsequent measurement**

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the member. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective profit method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective profit rate.

**3.11 Derecognition of financial instruments**

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement; and either:
  - the Fund has transferred substantially all the risks and rewards of the asset, or
  - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For Shariah-compliant investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

**3.12 Financial instruments – expected credit losses (“ECL”)**

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)**

**3.12 Financial instruments – expected credit losses (“ECL”) (cont'd.)**

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

**3.13 Determination of fair value**

For Shariah-compliant investments in local quoted equity securities, fair value is determined based on the closing price quoted on Bursa Malaysia Berhad. For Shariah-compliant investments in foreign quoted securities, which are listed in the respective stock exchanges, fair value is determined based on the published market price quoted by the respective stock exchanges at the end of each business day. For Shariah-compliant investments in Collective Investment Scheme (“CIS”), fair value is determined based on the closing NAV per unit of the CIS. Purchased cost is the quoted price that the Fund paid when buying its Shariah-compliant investments. The difference between the purchased cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

**3.14 Classification of realised and unrealised gains and losses**

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting period.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

**3.15 Significant accounting estimates and judgments**

The preparation of the Fund's financial statements requires the Provider to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its Shariah-compliant investments as financial assets at FVTPL as the Fund may sell its Shariah-compliant investments in the short-term for profit-taking or to meet members' cancellation of units.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

##### 3.15 Significant accounting estimates and judgments (cont'd.)

No major judgments have been made by the Provider in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

#### 4. SHARIAH-COMPLIANT INVESTMENTS

	28.02.2026 RM	31.08.2025 RM
<b>Financial assets at FVTPL</b>		
Quoted Shariah-compliant CIS - local	-	58,752
Quoted Shariah-compliant equity securities - local	708,457	1,048,977
Quoted Shariah-compliant equity securities - foreign	1,396,952	976,331
Unquoted Shariah-compliant CIS - local	1,781,154	1,795,509
	<u>3,886,563</u>	<u>3,879,569</u>

Details of Shariah-compliant investments as at 28 February 2026 are as follows:

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
<b>Quoted Shariah-compliant equity securities - local</b>				
<b>Consumer discretionary</b>				
DRB-HICOM Berhad	29,000	35,380	40,276	0.77
<b>Consumer staples</b>				
AEON Co. (M) Berhad	34,800	43,848	43,881	0.96
Genting Plantations Berhad	15,800	80,738	85,213	1.76
Kuala Lumpur Kepong Berhad	1,734	32,946	37,437	0.72
PPB Group Berhad	7,000	76,160	112,220	1.66

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
<b>Quoted Shariah-compliant equity securities - local (cont'd.)</b>				
<b>Consumer staples (cont'd.)</b>				
QL Resources Berhad	11,400	46,512	45,714	1.02
Sarawak Oil Palms Berhad	21,800	83,930	57,261	1.83
Ta Ann Holdings Berhad	14,000	64,820	44,221	1.41
	<u>106,534</u>	<u>428,954</u>	<u>425,947</u>	<u>9.36</u>
<b>Energy</b>				
Hibiscus Petroleum Berhad	<u>15,480</u>	<u>24,768</u>	<u>38,466</u>	<u>0.54</u>
<b>Health care</b>				
Duopharma Biotech Berhad	29,800	44,402	41,520	0.97
Hartalega Holdings Berhad	8,700	7,699	20,271	0.17
Top Glove Corporation Bhd.	90,700	52,606	98,642	1.15
	<u>129,200</u>	<u>104,707</u>	<u>160,433</u>	<u>2.29</u>
<b>Industrials</b>				
PMW International Berhad	33,200	9,296	11,288	0.20
Sunway Berhad	3,200	18,752	11,264	0.41
	<u>36,400</u>	<u>28,048</u>	<u>22,552</u>	<u>0.61</u>
<b>Information technology</b>				
Greatech Technology Berhad	<u>20,000</u>	<u>42,200</u>	<u>57,971</u>	<u>0.92</u>
<b>Materials</b>				
Jaya Tiasa Holdings Berhad	<u>40,000</u>	<u>44,400</u>	<u>40,400</u>	<u>0.97</u>
<b>Total quoted Shariah-compliant equity securities - local</b>	<u>376,614</u>	<u>708,457</u>	<u>786,045</u>	<u>15.46</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
<b>Quoted Shariah-compliant equity securities - foreign</b>				
<b>China</b>				
<b>Consumer discretionary</b>				
Haier Smart Home Co., Ltd.	1,400	20,397	20,394	0.44
Zhejiang China Commodities City Group Co., Ltd.	2,000	16,848	21,262	0.37
	<u>3,400</u>	<u>37,245</u>	<u>41,656</u>	<u>0.81</u>
<b>Health care</b>				
Pharmaron Beijing Co., Ltd.	2,500	41,950	37,959	0.91
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	1,300	19,515	20,108	0.43
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	400	42,158	45,989	0.92
Zhangzhou Pientzhuang Pharmaceutical Co., Ltd.	100	9,254	11,734	0.20
	<u>4,300</u>	<u>112,877</u>	<u>115,790</u>	<u>2.46</u>
<b>Industrials</b>				
Beijing New Building Materials Public Limited Company	8,200	130,112	132,299	2.84
China Railway Group Limited	6,500	23,214	21,701	0.51
Nari Technology Co., Ltd.	2,600	40,238	33,841	0.88
Sany Heavy Industry Co., Ltd.	3,500	45,932	42,318	1.00
Zhejiang Sanhua Intelligent Controls Co.,Ltd.	600	17,418	9,315	0.38
	<u>21,400</u>	<u>256,914</u>	<u>239,474</u>	<u>5.61</u>
<b>Information technology</b>				
Hundsun Technologies Inc.	4,100	69,774	73,681	1.52
JCET Group Co., Ltd.	1,600	43,682	34,386	0.95

**AmPRS – Islamic Balanced Fund**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)**

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
<b>Quoted Shariah-compliant equity securities - foreign (cont'd.)</b>				
<b>China (cont'd.)</b>				
<b>Information technology (cont'd.)</b>				
NAURA Technology Group Co., Ltd.	200	53,501	47,265	1.17
Omnivision Integrated Circuits Group, Inc.	700	48,809	50,821	1.07
Unisplendour Corporation Limited	2,900	42,661	42,690	0.93
	<u>9,500</u>	<u>258,427</u>	<u>248,843</u>	<u>5.64</u>
<b>Materials</b>				
Anhui Conch Cement Company Limited	3,100	44,918	43,105	0.98
Baoshan Iron & Steel Co., Ltd.	7,300	29,796	30,493	0.65
	<u>10,400</u>	<u>74,714</u>	<u>73,598</u>	<u>1.63</u>
<b>Total in China</b>	<u>49,000</u>	<u>740,177</u>	<u>719,361</u>	<u>16.15</u>
<b>Hong Kong</b>				
<b>Consumer discretionary</b>				
Anta Sports Products Limited	600	25,403	25,169	0.55
<b>Consumer staples</b>				
Tingyi (Cayman Islands) Holding Corp.	2,000	13,033	12,006	0.29
<b>Information technology</b>				
BYD Electronic (International) Company Limited	1,000	16,059	17,265	0.35
Xiaomi Corporation	2,200	38,222	47,183	0.83
Xinyi Solar Holdings Limited	10,000	17,224	19,811	0.38
	<u>13,200</u>	<u>71,505</u>	<u>84,259</u>	<u>1.56</u>

**AmPRS – Islamic Balanced Fund**

**NOTES TO THE FINANCIAL STATEMENTS  
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**4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)**

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
<b>Quoted Shariah-compliant equity securities - foreign (cont'd.)</b>				
<b>Hong Kong (cont'd.)</b>				
<b>Materials</b>				
Anhui Conch Cement Company Limited	1,800	21,954	20,748	0.48
<b>Real estate</b>				
China Overseas Land & Investment Ltd.	14,015	100,117	105,668	2.19
China Resources Land Limited	4,500	71,192	65,252	1.55
	<u>18,515</u>	<u>171,309</u>	<u>170,920</u>	<u>3.74</u>
<b>Telecommunication services</b>				
China Tower Corporation Limited	3,500	19,427	20,991	0.42
<b>Utilities</b>				
China Resources Gas Group Limited	3,300	34,465	39,424	0.75
Guangdong Investment Limited	6,000	22,790	16,451	0.50
	<u>9,300</u>	<u>57,255</u>	<u>55,875</u>	<u>1.25</u>
<b>Total in Hong Kong</b>	<u>48,915</u>	<u>379,886</u>	<u>389,968</u>	<u>8.29</u>
<b>South Korea</b>				
<b>Information technology</b>				
Samsung Electronics Co., Ltd.	351	205,093	77,895	4.48
Samsung SDI Co., Ltd.	11	13,835	6,474	0.30
	<u>362</u>	<u>218,928</u>	<u>84,369</u>	<u>4.78</u>

AmPRS – Islamic Balanced Fund

NOTES TO THE FINANCIAL STATEMENTS  
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4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company/trust	Number of shares/units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
<b>Quoted Shariah-compliant equity securities - foreign (cont'd.)</b>				
<b>South Korea (cont'd.)</b>				
<b>Materials</b>				
POSCO Holdings Inc.	52	57,961	51,302	1.26
<b>Total in South Korea</b>	<b>414</b>	<b>276,889</b>	<b>135,671</b>	<b>6.04</b>
<b>Total quoted Shariah-compliant equity securities - foreign</b>	<b>98,329</b>	<b>1,396,952</b>	<b>1,245,000</b>	<b>30.48</b>
<b>Unquoted Shariah-compliant CIS - local</b>				
AmASEAN Equity*	86,972	26,100	43,949	0.57
AmBon Islam SRI* (f.k.a. AmBon Islam)	561,664	769,929	713,052	16.80
AmDynamic Sukuk*	458,004	704,456	604,464	15.37
Amlslamic Fixed Income Conservative*	191,174	240,592	249,473	5.25
Amlslamic Global SRI*	36,957	40,077	36,983	0.87
<b>Total unquoted Shariah-compliant CIS - local</b>	<b>1,334,771</b>	<b>1,781,154</b>	<b>1,647,921</b>	<b>38.86</b>
<b>Total financial assets at FVTPL</b>		<b>3,886,563</b>	<b>3,678,966</b>	<b>84.80</b>
<b>Excess of fair value over purchased cost</b>		<b>207,597</b>		

\* These CIS are managed by the Provider.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 5. SHARIAH-COMPLIANT DEPOSIT WITH LICENSED FINANCIAL INSTITUTION

	28.02.2026 RM	31.08.2025 RM
At nominal value:		
Short-term deposit	<u>607,000</u>	<u>340,000</u>
At carrying value:		
Short-term deposit	<u>607,090</u>	<u>340,074</u>

Details of Shariah-compliant deposit with licensed financial institution are as follows:

Maturity date	Financial institution	Nominal value RM	Carrying value RM	Carrying value as a percentage of NAV %
<b>28.02.2026</b>				
<b>Short-term deposit</b>				
02.03.2026	CIMB Islamic Bank Berhad	<u>607,000</u>	<u>607,090</u>	<u>13.25</u>

#### 6. AMOUNT DUE FROM/TO PROVIDER

	Note	28.02.2026 RM	31.08.2025 RM
<b>(a) Due from Provider</b>			
Creation of units	(i)	<u>435</u>	<u>1,384</u>
<b>(b) Due to Provider</b>			
Management fee payable	(ii)	<u>3,824</u>	<u>3,801</u>

(i) This represents amount receivable from the Provider for units created.

The normal credit period in the current financial period and previous financial year for creation of units is three business days.

(ii) Management fee is at a rate of 1.50% (31.08.2025: 1.50%) per annum for Class D and 1.25% (31.08.2025: 1.25%) per annum for Class I on the NAV of the Fund calculated on a daily basis.

As the Fund invested in the unquoted CIS, the management fee related to the CIS has been charged by the Provider. According to Securities Commission Malaysia's Guidelines on Private Retirement Schemes, the management fee can only be charged once and hence, no management fee can be charged on the NAV of the unquoted CIS of this Fund to avoid double charging of management fee.

The normal credit period in the current financial period and previous financial year for management fee payable is one month.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 7. AMOUNT DUE TO BROKER

Amount due to broker arose from the purchase of Shariah-compliant investments. The settlement period is within two business days from the transaction date.

#### 8. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of 0.04% (31.08.2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current financial period and previous financial year for Trustee's fee payable is one month.

#### 9. AMOUNT DUE TO PPA

PPA administrative fee is at a rate of 0.04% (31.08.2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the the current financial period and previous financial year for PPA's administrative fee payable is one month.

#### 10. NET GAIN/(LOSS) FROM SHARIAH-COMPLIANT INVESTMENTS

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Net gain/(loss) on financial assets at FVTPL comprised:		
– Net realised (loss)/gain on sale of Shariah-compliant investments	(104,601)	74,651
– Net realised losses on foreign currency exchange	(25,995)	(1,061)
– Net unrealised gain/(loss) on changes in fair value of Shariah-compliant investments	346,873	(266,899)
– Net unrealised losses on foreign currency fluctuation of Shariah-compliant investments denominated in foreign currency	(51,451)	(2,922)
	<u>164,826</u>	<u>(196,231)</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 11. NAV ATTRIBUTABLE TO MEMBERS

Total NAV attributable to members is represented by:

	Note	28.02.2026 RM	31.08.2025 RM
Members' contribution			
– Class D	(a)	2,182,006	1,984,679
– Class I	(b)	2,081,333	2,012,297
Retained earnings			
– Realised income	(c)	112,197	460,421
– Unrealised gain/(loss)	(d)	207,594	(87,822)
		<u>4,583,130</u>	<u>4,369,575</u>

The Fund issues cancellable units in two classes as detailed below:

Classes of units	Currency denomination	Categories of investors	Distribution policy
Class D	RM	Distributor appointed by the PRS Provider	Incidental
Class I	RM	Employer-Sponsored Retirement Scheme and also employees of any employers with prior arrangement with the PRS Provider	Incidental

The different charges and features for each class are as follows:

- (i) Sales charge
- (ii) Management fee charges

#### (a) Members' contribution/Units in circulation – Class D

	28.02.2026		31.08.2025	
	Number of units	RM	Number of units	RM
At beginning of the financial period/year	2,996,645	1,984,679	2,633,191	1,738,563
Creation during the financial period/year	193,980	126,984	327,027	222,259
Reinvestment of distribution	148,435	97,937	87,856	59,321
Cancellation during the financial period/year	(40,961)	(27,594)	(51,429)	(35,464)
At end of the financial period/year	<u>3,298,099</u>	<u>2,182,006</u>	<u>2,996,645</u>	<u>1,984,679</u>

**AmPRS – Islamic Balanced Fund**

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**11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)**

**(b) Members' contribution/Units in circulation – Class I**

	<b>28.02.2026</b>		<b>31.08.2025</b>	
	<b>Number of units</b>	<b>RM</b>	<b>Number of units</b>	<b>RM</b>
At beginning of the financial period/year	3,394,333	2,012,297	2,998,967	1,742,697
Creation during the financial period/year	100,922	67,847	381,222	259,828
Reinvestment of distribution	175,819	117,201	109,355	74,569
Cancellation during the financial period/year	(174,885)	(116,012)	(95,211)	(64,797)
At end of the financial period/year	<u>3,496,189</u>	<u>2,081,333</u>	<u>3,394,333</u>	<u>2,012,297</u>

**(c) Realised**

	<b>28.02.2026</b>	<b>31.08.2025</b>
	<b>RM</b>	<b>RM</b>
At beginning of the financial period/year	460,421	379,172
Realised income for the financial period/year	(133,086)	215,139
Finance cost – distribution to members	(215,138)	(133,890)
Net realised (loss)/income for the financial period/year	(348,224)	81,249
At end of the financial period/year	<u>112,197</u>	<u>460,421</u>

**(d) Unrealised**

	<b>28.02.2026</b>	<b>31.08.2025</b>
	<b>RM</b>	<b>RM</b>
At beginning of the financial period/year	(87,822)	113,428
Net unrealised gain/(loss) for the financial period/year	295,416	(201,250)
At end of the financial period/year	<u>207,594</u>	<u>(87,822)</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 12. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

<u>Related parties</u>	<u>Relationships</u>
AmFunds Management Berhad	The Provider
AmInvestment Bank Berhad	Holding company of the Provider
AMMB Holdings Berhad (“AMMB”)	Ultimate holding company of the Provider
Subsidiaries and associates of AMMB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Provider

There are no units held by the Provider or any other related party as at 28 February 2026 and 31 August 2025.

#### 13. TAXATION

	01.09.2025 to 28.02.2026	01.09.2024 to 28.02.2025
	RM	RM
Local tax	-	133
Foreign tax	742	180
	<u>742</u>	<u>313</u>

Pursuant to Paragraph 20 of Schedule 6 of the Income Tax Act (“ITA”), any income received by an approved scheme as defined under Section 2 of the ITA is exempted from income tax.

The taxation charged for the financial period is related to withholding tax derived from countries including China, Hong Kong, South Korea and United States calculated at the rates prevailing in these countries.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 13. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to net losses before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Net losses before taxation	<u>(52,066)</u>	<u>(268,058)</u>
Taxation at Malaysian statutory rate of 24% (2025: 24%)	(12,496)	(64,334)
Tax effects of:		
Income not subject to taxation	(110,573)	(47,698)
Losses not allowed for tax deduction	59,220	69,138
Restriction on tax deductible expenses	5,136	4,665
Non-permitted expenses for tax purposes	58,884	38,024
Permitted expenses not used and not available for future financial periods	571	518
Tax expense for the financial period	<u>742</u>	<u>313</u>

#### 14. DISTRIBUTION

Details of distribution to members for the financial periods are as follows:

##### Financial period ended 28 February 2026

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a) Class D			
24 October 2025	<u>3.2656</u>	<u>3.2656</u>	<u>97,937</u>
(b) Class I			
24 October 2025	<u>3.4443</u>	<u>3.4443</u>	<u>117,201</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 14. DISTRIBUTION (CONT'D.)

Details of distribution to members for the financial periods are as follows: (cont'd.)

##### Financial period ended 28 February 2025

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
<b>(a) Class D</b>			
25 October 2024	<u>2.2067</u>	<u>2.2067</u>	<u>59,321</u>
<b>(b) Class I</b>			
25 October 2024	<u>2.4726</u>	<u>2.4726</u>	<u>74,569</u>

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distribution declared for the financial period 28 February 2025 was proposed before taking into account the net unrealised loss of RM269,824 arising during the financial period which was carried forward to the next financial period.

The distribution during the current financial period was sourced from realised income. There was no distribution out of capital.

#### 15. TOTAL EXPENSE RATIO (“TER”)

The Fund’s TER is as follows:

	01.09.2025 to 28.02.2026 % p.a.	01.09.2024 to 28.02.2025 % p.a.
Management fee	0.49	0.47
Trustee’s fee	0.02	0.02
PPA administrative fee	0.02	0.02
Fund’s other expenses	0.56	0.51
Total TER	<u>1.09</u>	<u>1.02</u>

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 16. PORTFOLIO TURNOVER RATIO (“PTR”)

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of Shariah-compliant investments to the average NAV of the Fund calculated on a daily basis is 0.25 times (01.09.2024 to 28.02.2025: 0.16 times).

#### 17. SEGMENTAL REPORTING

The Provider and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by three segments:

- A portfolio of Shariah-compliant equity instruments;
- A portfolio of Shariah-compliant CIS; and
- A portfolio of Shariah-compliant fixed income instruments, including Shariah-compliant deposit with licensed financial institution.

The investment objective of each segment is to achieve consistent returns from the Shariah-compliant investments in each segment while safeguarding capital by investing in diversified portfolios. There have been no changes in reportable segments in the current financial period.

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
<b>01.09.2025 to 28.02.2026</b>				
Dividend/Distribution income	29,719	46,534	-	76,253
Profit income	-	-	4,782	4,782
Net gain/(loss) from Shariah-compliant investments:				
- Financial assets at FVTPL	197,163	(32,337)	-	164,826
Other net realised loss on foreign currency exchange	(28,792)	-	-	(28,792)
Other net unrealised loss on foreign currency exchange	(6)	-	-	(6)
Total segment investment income for the financial period	<u>198,084</u>	<u>14,197</u>	<u>4,782</u>	<u>217,063</u>

**AmPRS – Islamic Balanced Fund**

**NOTES TO THE FINANCIAL STATEMENTS  
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**17. SEGMENTAL REPORTING (CONT'D.)**

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
<b>01.09.2024 to 28.02.2025</b>				
Dividend/Distribution income	23,971	90,006	-	113,977
Profit income	-	-	5,396	5,396
Net losses from Shariah-compliant investments:				
- Financial assets at FVTPL	(128,232)	(67,999)	-	(196,231)
Other net realised loss on foreign currency exchange	(11,168)	-	-	(11,168)
Other net unrealised loss on foreign currency exchange	(3)	-	-	(3)
Total segment investment (loss)/income for the financial period	<u>(115,432)</u>	<u>22,007</u>	<u>5,396</u>	<u>(88,029)</u>
<b>28.02.2026</b>				
Financial assets at FVTPL	2,105,409	1,781,154	-	3,886,563
Shariah-compliant deposit with licensed financial institution	-	-	607,090	607,090
Dividend receivables	692	-	-	692
Total segment assets	<u>2,106,101</u>	<u>1,781,154</u>	<u>607,090</u>	<u>4,494,345</u>
Amount due to broker	45,888	-	-	45,888
Total segment liability	<u>45,888</u>	<u>-</u>	<u>-</u>	<u>45,888</u>
<b>31.08.2025</b>				
Financial assets at FVTPL	2,025,308	1,854,261	-	3,879,569
Shariah-compliant deposit with licensed financial institution	-	-	340,074	340,074
Dividend receivables	1,051	-	-	1,051
Total segment assets	<u>2,026,359</u>	<u>1,854,261</u>	<u>340,074</u>	<u>4,220,694</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 17. SEGMENTAL REPORTING (CONT'D.)

Expenses of the Fund are not considered part of the performance of any investment segment. The following table provides reconciliation between the net reportable segment income/(loss) and net losses after taxation:

	<b>01.09.2025 to 28.02.2026 RM</b>	<b>01.09.2024 to 28.02.2025 RM</b>
Net reportable segment investment income/(loss)	217,063	(88,029)
Less: Expenses	<u>(53,991)</u>	<u>(46,139)</u>
Net income/(loss) before taxation	163,072	(134,168)
Finance cost - distribution to members	(215,138)	(133,890)
Taxation	<u>(742)</u>	<u>(313)</u>
Net losses after taxation	<u>(52,808)</u>	<u>(268,371)</u>

In addition, certain assets and liabilities are not considered to be part of the net assets or liabilities of an individual segment. The following table provides reconciliation between the net reportable segment assets and liabilities and total assets and liabilities of the Fund.

	<b>28.02.2026 RM</b>	<b>31.08.2025 RM</b>
Total segment assets	4,494,345	4,220,694
Amount due from Provider	435	1,384
Cash at banks	<u>141,431</u>	<u>159,450</u>
Total assets of the Fund	<u>4,636,211</u>	<u>4,381,528</u>
Total segment liability	45,888	-
Amount due to Provider	3,824	3,801
Amount due to Trustee	139	147
Amount due to PPA	292	147
Sundry payables and accruals	<u>2,938</u>	<u>7,858</u>
Total liabilities of the Fund	<u>53,081</u>	<u>11,953</u>

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 18. TRANSACTIONS WITH THE PROVIDER AND BROKERS

Details of transactions with the Provider and brokers for the financial period ended 28 February 2026 are as follows:

	Transactions value		Brokerage fee, stamp duty and clearing fee	
	RM	%	RM	%
CIMB Islamic Bank Berhad	39,290,000	94.64	-	-
AmFunds Management Berhad	523,349	1.26	-	-
Instinet Pacific Limited (Hong Kong)	446,614	1.08	1,177	20.02
Maybank Investment Bank Berhad	298,155	0.72	1,302	22.14
CGS CIMB-Securities (HK) Ltd.	261,167	0.63	809	13.76
CLSA Limited (Hong Kong)	245,973	0.59	589	10.02
Affin Hwang Investment Bank Berhad	181,801	0.44	824	14.02
CIMB Securities Ltd., (Korea)	73,897	0.18	342	5.82
Public Investment Bank Berhad	72,126	0.17	275	4.68
AmInvestment Bank Berhad*	55,808	0.13	219	3.72
Others	65,667	0.16	343	5.82
Total	<u>41,514,557</u>	<u>100.00</u>	<u>5,880</u>	<u>100.00</u>

\* A financial institution related to the Provider.

The Provider is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

The above transactions are in respect of Shariah-compliant investments in quoted equity securities, unquoted CIS and money market deposits. Transactions in unquoted CIS and money market deposits do not involve any commission or brokerage fee.

#### 19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, country risk, management risk, non-compliance risk and Shariah non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of Shariah-compliant investments coupled with stringent compliance to Shariah-compliant investments restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Private Retirement Schemes, Securities Commission Malaysia's Guidelines on Islamic Capital Market Products and Services, and the Deeds as the backbone of risk management of the Fund.

## AmPRS – Islamic Balanced Fund

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

#### 19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

##### (a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

The Fund's market risk is affected primarily by the following risks:

##### (i) Price risk

Price risk refers to the uncertainty of an investment's future prices. In the event of adverse price movements, the Fund might endure potential loss on its Shariah-compliant investments. In managing price risk, the Provider actively monitors the performance and risk profile of the investment portfolio.

##### (ii) Profit rate risk

Profit rate risk will affect the value of the Fund's Shariah-compliant investments, given the profit rate movements, which are influenced by regional and local economic developments as well as political developments.

Domestic profit rates on deposits and placements with licensed financial institution are determined based on prevailing market rates.

Although Islamic Fund does not deal with interest-bearing accounts and products, the fluctuation of profit rate may affect the performance of an Islamic Fund.

##### (iii) Currency risk

Currency risk is associated with the Fund's financial assets and financial liabilities that are denominated in currencies other than the Fund's functional currency. Currency risk refers to the potential loss the Fund might face due to unfavorable fluctuations of currencies other than the Fund's functional currency against the Fund's functional currency.

The net unhedged financial asset of the Fund that are not denominated in Fund's functional currency are as follows:

Financial asset denominated in	28.02.2026		31.08.2025	
	RM equivalent	% of NAV	RM equivalent	% of NAV
<b>Chinese Yuan Renminbi</b>				
Shariah-compliant investments	740,177	16.15	433,985	9.93

**AmPRS – Islamic Balanced Fund**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)**

**(a) Market risk (cont'd.)**

**(iii) Currency risk (cont'd.)**

The net unhedged financial assets of the Fund that are not denominated in Fund's functional currency are as follows: (cont'd.)

Financial assets denominated in	28.02.2026		31.08.2025	
	RM equivalent	% of NAV	RM equivalent	% of NAV
<b>Hong Kong Dollar</b>				
Shariah-compliant investments	379,886	8.29	381,629	8.73
Dividend receivables	-	-	228	0.01
	<u>379,886</u>	<u>8.29</u>	<u>381,857</u>	<u>8.74</u>
<b>New Taiwan Dollar</b>				
Cash at banks	<u>89,889</u>	<u>1.96</u>	<u>100,036</u>	<u>2.29</u>
<b>South Korean Won</b>				
Shariah-compliant investments	276,889	6.04	160,717	3.68
Dividend receivables	692	0.02	83	-*
	<u>277,581</u>	<u>6.06</u>	<u>160,800</u>	<u>3.68</u>
<b>United States Dollar</b>				
Cash at banks	<u>4</u>	<u>-*</u>	<u>4</u>	<u>-*</u>

\* represents less than 0.01%.

**(b) Credit risk**

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. Credit risk applies to Islamic short-term deposits and dividend/distribution receivables. The issuer of such instruments may not be able to fulfill the required profit payments or repay the principal invested or amount owing. These risks may cause the Fund's Shariah-compliant investments to fluctuate in value.

For Shariah-compliant deposit with licensed financial institution, the Fund makes placements with financial institutions with sound rating of P1/MARC-1 and above. Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)**

**(c) Liquidity risk**

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of the Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by members. Liquid assets comprise of cash at banks, Shariah-compliant deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

**(d) Single issuer risk**

Internal policy restricts the Fund from investing in securities issued by any issuer of not more than a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed based on internal/external ratings.

**(e) Regulatory risk**

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

**(f) Country risk**

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is a possibility that the NAV of the Fund may be adversely affected.

**(g) Management risk**

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

**19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)**

**(h) Non-compliance risk**

This is the risk of the Provider or the Trustee not complying with their respective internal policies, the Deeds, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

**(i) Shariah non-compliance risk**

This is the risk of the Fund not conforming to Shariah Investment Guidelines. The Shariah Adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah-compliant instruments, non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.

## **AmPRS – Islamic Balanced Fund**

### **STATEMENT BY THE PROVIDER**

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the “Provider”), do hereby state that, in the opinion of the Provider, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards 134: *Interim Financial Reporting* (“MFRS 134”) so as to give a true and fair view of the financial position of AmPRS – Islamic Balanced Fund (the “Fund”) as at 28 February 2026 and of the comprehensive income, the changes in net assets attributable to members and cash flows for the financial period then ended.

For and on behalf of the Provider

**WONG WENG TUCK**

Executive Director

Kuala Lumpur, Malaysia

21 April 2026

## **THE SCHEME TRUSTEE’S REPORT**

### **TO THE MEMBERS OF AMPRS – ISLAMIC BALANCED FUND (“Fund”)**

We have acted as the Scheme Trustee of the Fund for the financial period ended 28 February 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the PRS Provider under the deed, securities laws and the Guidelines on Private Retirement Schemes;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

**Ng Hong Leong**  
Head, Fund Operations

**Sylvia Beh**  
Chief Executive Officer

Kuala Lumpur  
21 April 2026

## SHARIAH ADVISER'S REPORT FOR ISLAMIC PRIVATE RETIREMENT SCHEME FUND

To the members of AmPRS – Islamic Balanced Fund (“Fund”),

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters: and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For Amanie Advisors Sdn Bhd

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Ahmad Anas Fadzil  
Registered Shariah Officer  
Date: 21 April 2026

## **DIRECTORY**

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Email: enquiries@aminvest.com

Postal Address AmFunds Management Berhad  
P.O Box 13611, 50816 Kuala Lumpur

### **Distributors**

For more details on the list of distributors, please contact the PRS Provider.

*For enquiries about this Scheme and any other funds offered by the PRS Provider  
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday-Thursday)  
Friday 8.45 a.m. to 5.00 p.m.*

