Annual Report for

AmPRS - Islamic Equity Fund

31 August 2026



AmWealth
Group Wealth Management

AmFunds Management

TRUST DIRECTORY

PRS Provider
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AmIslamic Funds Management Sdn Bhd

Trustee
Deutsche Trustees Malaysia Berhad

Shariah Adviser
Amanie Advisors Sdn Bhd

Auditors and Reporting Accountants
Ernst & Young PLT

Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
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PRS PROVIDER'S REPORT

Dear Members,

We are pleased to present you the PRS Provider's report and the audited accounts of AmPRS – Islamic Equity Fund ("Fund") for the financial year ended 31 August 2026.

Salient Information of the Fund

Name	AmPRS – Islamic Equity Fund ("Fund")
Category/ Type	Equity (Islamic) / Growth
Objective	AmPRS – Islamic Equity Fund aims to provide long term capital growth by investing primarily in Shariah Compliant equities and/or Shariah Compliant equity-related securities. *Note: Any material change to the investment objective of the Fund would require Members' approval.*
Performance Benchmark	• 70% MSCI Malaysia Islamic Index • 30% Quantshop Medium* GII Index (Available at www.aminvest.com) *The performance benchmark of the Fund will be changed from 30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific ex Japan Islamic Index, 20% MSCI AC World Islamic Index and 30% Quantshop Medium* GII Index to 70% MSCI Malaysia Islamic Index and 30% Quantshop Medium* GII Index with effect from the date of this Fifth Supplementary Disclosure Document as part of our effort to streamline the index provider for composite benchmarks used by our funds. The replacement equities index sub-component of the composite benchmark is provided by MSCI, a globally recognised index provider with methodology aligns with global investment practices.* *The benchmark is for performance comparison only. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.* *Note: * Medium means a duration of between three (3) years to seven (7) years.*
Income Distribution Policy	Subject to availability of income, distribution (if any) is incidental. At the Investment Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) declare distribution when the Fund has insufficient realised gains or realised income to do so or (ii) increase the amount of distributable income to the Members, after taking into consideration the risk of distributing out of capital. The Fund aims to provide Long Term capital growth. While this may generally mean that the Fund seeks to increase its NAV per unit over the Long Term, distributing out of capital may not necessarily erode the value of the investment of the Members as the distributions declared are reinvested back into the Fund. Hence, the Fund's capital distribution, if any, would still be consistent with the investment objective of the Fund. Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Members' original investment and may also result in

	reduced future returns to Members. When a substantial amount of the original investment is being returned to the Members, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished. Income distribution (if any) will be in the form of units

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 31 August are as follows:

	As at 31 August		
	2026 %	2025 %	2024 %
Consumer discretionary	5.52	3.65	1.87
Consumer staples	13.81	14.64	18.99
Energy	2.38	2.64	4.54
Financials	1.01	1.09	1.51
Health care	11.60	12.66	6.14
Industrials	9.07	14.34	10.58
Information technology	26.58	12.52	12.78
Materials	8.49	10.93	8.49
Real estate/REITs	4.50	6.52	4.74
Telecommunication services	2.72	4.63	11.45
Utilities	1.99	3.54	5.53
Local Collective Investment Scheme	0.72	0.81	0.90
Money market deposits and cash equivalents	11.61	12.03	12.48
Total	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial years ended 31 August are as follows:

	FYE 2026	FYE 2025	FYE 2024
Net asset value (RM)			
- Class D	8,677,885	7,519,399	6,995,502
- Class I	17,553,621	15,719,729	14,400,659
Units in circulation			
- Class D	10,774,971	9,793,853	8,270,965
- Class I	21,365,920	20,102,923	16,722,312
Net asset value per unit (RM)			
- Class D	0.8054	0.7678	0.8458
- Class I	0.8216	0.7820	0.8612
Highest net asset value per unit (RM)			
- Class D	0.8202	0.8648	0.9006
- Class I	0.8366	0.7060	0.9167
Lowest net asset value per unit (RM)			
- Class D	0.7081	0.6667	0.7656
- Class I	0.7209	0.6291	0.7781
Benchmark performance (%)			
- Class D	6.32	0.48	9.61

	FYE 2026	FYE 2025	FYE 2024
- Class I	6.32	0.48	9.61
Total return (%)[1]			
- Class D	12.11	-0.22	8.17
- Class I	12.41	0.03	8.45
- Capital growth (%)			
- Class D	5.59	-9.12	8.17
- Class I	5.79	-9.07	8.45
- Income distribution (%)			
- Class D	6.52	8.90	-
- Class I	6.62	9.10	-
Gross distribution (RM sen per unit)			
- Class D	5.0030	7.5242	-
- Class I	5.1800	7.8359	-
Net distribution (RM sen per unit)			
- Class D	5.0030	7.5242	-
- Class I	5.1800	7.8359	-
Total expense ratio (%)[2]	1.72	1.62	1.62
Portfolio turnover ratio (times)[3]	0.38	0.47	0.49

Note:

(1) Total return is the actual return of the Fund for the respective financial years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis. The TER increased by 0.10% as compared to 1.62% per annum for the financial year ended 31 August 2025 mainly due to increase in expenses.

(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis. The decrease in the PTR for 2026 and 2025 were due mainly to investing activities.

Average Total Return (as at 31 August 2026)

	AmPRS – Islamic Equity Fund[a] %	Benchmark[b]** %
One year		
- Class D	12.11	6.32
- Class I	12.41	6.32
Three years		
- Class D	6.56	5.40
- Class I	6.83	5.40
Five years		
- Class D	1.62	1.79
- Class I	1.88	1.79
Ten years		
- Class D	6.03	3.26
- Class I	6.26	3.26

Annual Total Return

Financial Years Ended (31 August)	AmPRS – Islamic Equity Fund[(a)] %	Benchmark[(b)**] %
2026		
- Class D	12.11	6.32
- Class I	12.41	6.32
2025		
- Class D	-0.22	0.48
- Class I	0.03	0.48
2024		
- Class D	8.17	9.61
- Class I	8.45	9.61
2023		
- Class D	2.18	3.58
- Class I	2.44	3.58
2022		
- Class D	-12.36	-9.91
- Class I	-12.15	-9.91

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) 70% MSCI Malaysia Islamic Index and 30% Quantshop Medium GII Index* (Available at www.aminvest.com).

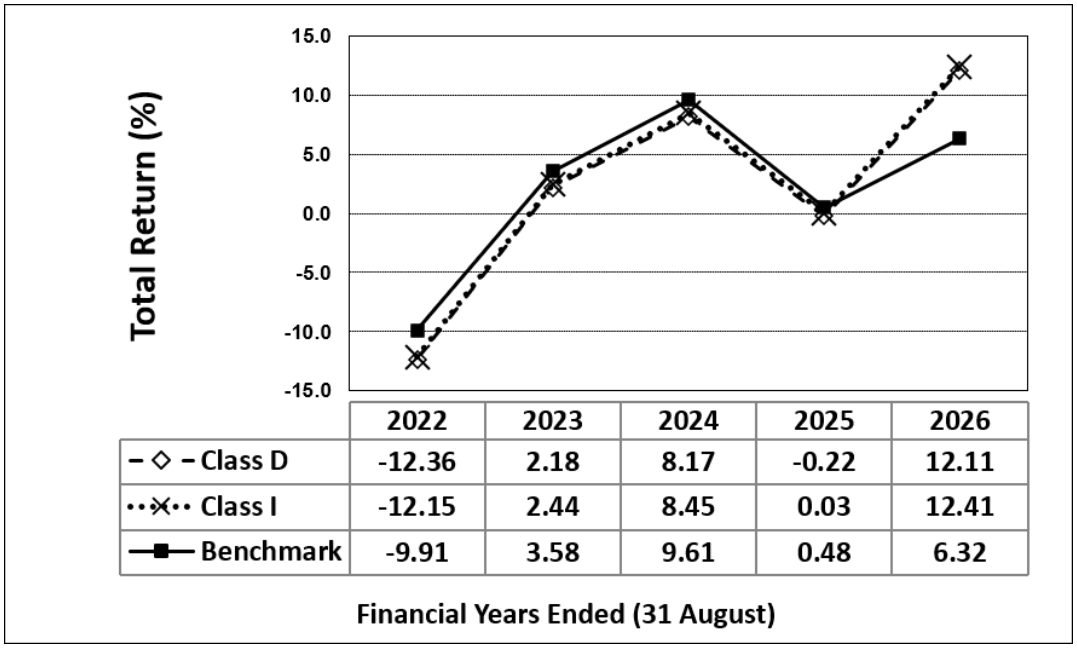
*** Benchmark – From 8 April 2013 to 1 October 2024*
40% FTSE Bursa Malaysia Emas Shariah Index, 30% MSCI AC Asia Pacific Islamic ex Japan Index, 30% Quantshop Medium GII Index.*

– From 2 October 2024 to 12 April 2026
30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific Islamic ex Japan Index, 30% Quantshop Medium GII Index, 20% MSCI AC World Islamic Index.*

– From 13 April 2026 onwards
70% MSCI Malaysia Islamic Index and 30% Quantshop Medium GII Index.*

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance	Class D For the financial year under review, the Fund registered a return of 12.11% comprising of 5.59% capital growth and 6.52% income distribution. Thus, the Fund's return of 12.11% has outperformed the benchmark's return of 6.32% by 5.79%. As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund increased by 4.90% from RM0.7678 to RM0.8054, while units in circulation increased by 10.02% from 9,793,853 units to 10,774,971 units. Class I For the financial year under review, the Fund registered a return of 12.41% comprising of 5.79% capital growth and 6.62% income distribution. Thus, the Fund's return of 12.41% has outperformed the benchmark's return of 6.32% by 6.09%. As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund increased by 5.06% from RM0.7820 to RM0.8216, while units in circulation increased by 6.28% from 20,102,923 units to 21,365,920 units. The following line chart shows the comparison between the annual performances of AmPRS – Islamic Equity Fund for Class D and Class I and its benchmark for the financial years ended 31 August.  **Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**

	2022	2023	2024	2025	2026
Class D	-12.36	2.18	8.17	-0.22	12.11
Class I	-12.15	2.44	8.45	0.03	12.41
Benchmark	-9.91	3.58	9.61	0.48	6.32

Strategies and Policies Employed

For the year under review, AmPRS – Islamic Equity Fund invested its assets into a well-diversified portfolio comprising Shariah Compliant equities, Shariah Compliant money market Instruments, Shariah Compliant CIS, Shariah Compliant REITs and Islamic Liquid Assets.

The Shariah Compliant securities that the Fund invested were traded and/or listed in the following countries, which includes but not limited to Hong Kong, Malaysia and South Korea.

In order to achieve the investment objective, the Investment Manager opted to invest in the Shariah Compliant securities either directly or via collective investment schemes ("CIS") of AmFunds Management Berhad ("AFM).

Portfolio Structure

The table below is the asset allocation of the Fund as at 31 August 2026 and 31 August 2025.

	As at 31.08.2026 %	As at 31.08.2025 %	Changes %
Consumer discretionary	5.52	3.65	1.87
Consumer staples	13.81	14.64	-0.83
Energy	2.38	2.64	-0.26
Financials	1.01	1.09	-0.08
Health care	11.60	12.66	-1.06
Industrials	9.07	14.34	-5.27
Information technology	26.58	12.52	14.06
Materials	8.49	10.93	-2.44
Real estate/REITs	4.50	6.52	-2.02
Telecommunication services	2.72	4.63	-1.91
Utilities	1.99	3.54	-1.55
Local Collective Investment Scheme	0.72	0.81	-0.09
Money market deposits and cash equivalents	11.61	12.03	-0.42
Total	**100.00**	**100.00**	

For the financial year under review, 88.39% of its NAV was invested in Shariah Compliant securities and local Collective Investment Scheme while the remaining 11.61% of its NAV was in money market deposits and cash.

During the year under review, the Fund had an increase in proportion of allocation in information technology by 14.06 percentage points amid strong growth outlook driven by artificial intelligence (AI), whilst it had a reduction in proportion of allocation in industrials by 5.27 percentage points, followed by materials and real estate/REITs by 2.44 and 2.02 percentage points respectively.

Securities Lending / Repurchase Transactions

The Fund has not undertaken any securities lending or repurchase transactions (collectively referred to as "securities financing transactions").

Cross Trades

There were no cross trades undertaken during the financial year under review.

Distribution/ Unit splits

During the financial year under review, the Fund declared distribution, detailed as follows:

Class D

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
24-Oct-25	5.0030	0.7950	0.7450

Class I

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
24-Oct-25	5.1800	0.8100	0.7582

There is no unit split declared for the financial year under review.

State of Affairs

There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the members during the financial year under review.

Rebates and Soft Commission

During the year, the private retirement scheme provider received soft commissions by virtue of transactions conducted for the Fund, in the form of research services, systems and services relating to performance measurement of portfolios and subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund.

The provider has soft commission arrangement with a total of 12 brokers, who execute trades for the Fund and other funds or investments managed by the provider. The soft commission received would be in the form of research services, systems and services relating to performance measurement of portfolios and/or subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund and other funds or investments managed by the provider.

Soft commissions received were for the benefit of the Fund and there was no churning of trades.

Market Review

Global equity markets began the financial year on a positive footing, with the MSCI AC World Islamic Index advancing 4.6% in September. This was underpinned by strong performances in the United States (US) and China markets, driven by optimism over the extension of the US-China tariff pause to November 10th and continued enthusiasm surrounding AI. The positive momentum extended into October, supported by robust earnings from US technology giants, while market sentiment was further bolstered by the Federal Reserve's (Fed) rate cut, which turned out to be the first of three cuts made consecutively over the last three Federal Open Market Committee (FOMC) meetings of 2025. The federal funds rate was cut by 75bps cumulatively to the target range of 3.50%–3.75% by year end.

The MSCI AC World Islamic Index declined in November amid market concerns of AI bubble, before strengthening in December amid continued momentum in the technology sector. The index advanced further in January, recording a gain of 4.2%, supported by resilient corporate earnings in the US and constructive guidance from major technology firms. The rally continued into February, driven

	primarily by gains in Asia Pacific and European markets. March delivered the most severe reversal of the entire year - the worst month for global equities since 2022. The catalyst was the outbreak of a US-Israeli military campaign against Iran, which rapidly escalated into a full-scale conflict. Oil prices surged as the Strait of Hormuz came under threat, forcing markets to price out Fed rate cuts almost entirely for 2026 due to inflation concerns. Major investment banks raised their 2026 recession probability estimates sharply, and the MSCI AC World Islamic Index retreated to levels last seen in late 2025. The turning point came in early April with the announcement of a US-Iran ceasefire and reopening hopes of the Strait of Hormuz. Global risk sentiment reversed immediately and powerfully. Oil prices retreated sharply, removing the primary headwind that had weighed on equities. June saw the index pause and consolidate at elevated levels, with market leadership beginning to broaden beyond mega-cap technology into small caps and value-oriented equities. July brought a more meaningful pullback, driven by semiconductor stock weakness, briefly renewed Middle East tensions, and upward pressure on bond yields. August closed the year on a high note - corporate earnings from AI-linked companies impressed, macro data remained supportive, and despite a hawkish speech by Fed Chair Kevin Warsh at the Jackson Hole symposium, the MSCI AC World Islamic Index closed at a new year high, affirming the resilience that had defined global equity markets throughout the year. The MSCI AC World Islamic Index closed at 2,684.10 points, registering a total return of +34.9 in United States Dollar (USD) terms (+28.8% in Ringgit terms) over the financial year under review.
Market Outlook	We maintain our positive outlook on global equities due to the resilient corporate earnings growth. The technology sector remains underpinned by robust and sustained global demand for Artificial Intelligent (AI) hardware due to the rapid advancement of AI technologies and increasing adoption of AI solutions across industries. We continue to favour exposure in AI/technology, China as a value/rotational play backed by broad-based earnings growth and Singapore due to its stability. However, inflationary pressure remains a concern due to the lingering conflict in the Straits of Hormuz and global central banks remain on a tightening bias. Tighter liquidity and elevated interest rates would pressure equity valuations.

Additional Information of the Fund

List highlighting the amendments for the Fifth Supplementary Disclosure Document dated 13 April 2026 ("Fifth Supplementary Disclosure Document"). This Fifth Supplementary Disclosure Document has to be read in conjunction with the Third Replacement Disclosure Document for AmPRS dated 2 April 2021, the First Supplementary Disclosure Document for AmPRS dated 28 July 2021, the Second Supplementary Disclosure Document for AmPRS dated 31 August 2023, the Third Supplementary Disclosure Document dated 2 September 2024 and the Fourth Supplementary Disclosure Document dated 24 March 2025 for the Fund.

No.	Prior Disclosure Document	Revised Disclosure in the Fifth Supplementary Disclosure Document
1.	**CORPORATE DIRECTORY -** Board of Directors and Audit & Risk Management Committee **Board of Directors** Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee *(independent)* Goh Wee Peng *(non-independent)* **Audit & Risk Management Committee** Ng Chih Kaye *(independent*) Zainal Abidin bin Kassim *(independent)* Jas Bir Kaur a/p Lol Singh *(independent)* Azian binti Kassim *(independent)* **CORPORATE DIRECTORY, TAXATION ADVISOR** **Deloitte Tax Services Sdn Bhd** Company number: 197701005407 (36421-T) Level 16, Menara LGB No.1, Jalan Wan Kadir Taman Tun Dr Ismail 60000 Kuala Lumpur Tel: (03) 7610 8888 Fax: (03) 7725 7768 Email: mytax@deloitte.com Website: www.deloitte.com/my	**CORPORATE DIRECTORY -** Board of Directors and Audit & Risk Management Committee **Board of Directors** Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee, Ronnie *(independent)* Kevin Wong Weng Tuck *(non-independent)* **Audit & Risk Management Committee** Ng Chih Kaye *(independent)* Mohamed Rozani bin Mohamed Osman *(independent)* Lim Kheng Swee, Ronnie *(independent)* Azian binti Kassim *(independent)* **CORPORATE DIRECTORY, TAXATION ADVISOR** **Deloitte Malaysia Tax Services Sdn Bhd** *(formerly known as Deloitte Tax Services Sdn Bhd)* Company number: 197701005407 (36421-T) Level 16, Menara LGB 1, Jalan Wan Kadir Taman Tun Dr Ismail 60000 Kuala Lumpur Tel: (03) 7610 8888 Fax: (03) 7725 7768 Email: mytax@deloitte.com Website: www.deloitte.com/my

<table>
<tr>
<td>2.</td>
<td>CHAPTER 3. KEY DATA OF THE SCHEME, Section 3.2 Funds' Information, Performance Benchmark of AmPRS – Islamic Equity Fund

<table>
<tr><th>Name of Fund</th><th>AmPRS – Islamic Equity Fund</th></tr>
<tr><td>Performance Benchmark</td><td>• 30% FTSE Bursa Malaysia Emas Shariah Index
• 20% MSCI AC Asia Pacific ex Japan Islamic Index
• 20% MSCI AC World Islamic Index
• 30% Quantshop Medium* GII Index

The performance benchmark of the Fund will be changed from 40% FTSE Bursa Malaysia Emas Shariah Index, 30% MSCI AC Asia Pacific Islamic ex Japan Index and 30% Quantshop Medium* GII Index to 30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific ex Japan Islamic Index, 20% MSCI AC World Islamic Index and 30% Quantshop Medium* GII Index with effect from the date of this Third Supplementary Disclosure Document. The change of benchmark is to ensure that the benchmark aligns with the Fund's revised asset allocation and to provide a more accurate measure of the Fund's performance.

Note: * Medium means a duration of three (3) years to seven (7) years.</td></tr>
</table></td>
<td>CHAPTER 3. KEY DATA OF THE SCHEME, Section 3.2 Funds' Information, Performance Benchmark of AmPRS – Islamic Equity Fund

<table>
<tr><th>Name of Fund</th><th>AmPRS – Islamic Equity Fund</th></tr>
<tr><td>Performance Benchmark</td><td>• 70% MSCI Malaysia Islamic Index
• 30% Quantshop Medium* GII Index

The performance benchmark of the Fund will be changed from 30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific ex Japan Islamic Index, 20% MSCI AC World Islamic Index and 30% Quantshop Medium* GII Index to 70% MSCI Malaysia Islamic Index and 30% Quantshop Medium* GII Index with effect from the date of this Fifth Supplementary Disclosure Document as part of our effort to streamline the index provider for composite benchmarks used by our funds. The replacement equities index sub-component of the composite benchmark is provided by MSCI, a globally recognised index provider with methodology aligns with global investment practices.

The benchmark is for performance comparison only. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.

Note: * Medium means a duration of between three (3) years to seven (7) years.</td></tr>
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<tr>
<td>3.</td>
<td>CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.2 Funds' Information, item f. Performance Benchmark, AmPRS – Islamic Equity Fund

AmPRS – Islamic Equity Fund
• 30% FTSE Bursa Malaysia Emas Shariah Index (obtainable via</td>
<td>CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.2 Funds' Information, item f. Performance Benchmark, AmPRS – Islamic Equity Fund

AmPRS – Islamic Equity Fund
• 70% MSCI Malaysia Islamic Index (obtainable via www.msci.com)</td>
</tr>
</table>

	www.bursamalaysia.com) • 20% MSCI AC Asia Pacific ex Japan Islamic Index *(obtainable via www.msci.com)* • 20% MSCI AC World Islamic Index *(obtainable via www.msci.com)* • 30% Quantshop Medium* GII Index *(obtainable via www.quantshop.com)* *Note: * Medium means a duration of three (3) years to seven (7) years.* *The performance benchmark of the Fund will be changed from 40% FTSE Bursa Malaysia Emas Shariah Index, 30% MSCI AC Asia Pacific Islamic ex Japan Index and 30% Quantshop Medium* GII Index to 30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific ex Japan Islamic Index, 20% MSCI AC World Islamic Index and 30% Quantshop Medium* GII Index with effect from the date of this Third Supplementary Disclosure Document. The change of benchmark is to ensure that the benchmark aligns with the Fund's revised asset allocation and to provide a more accurate measure of the Fund's performance.* The composite benchmark index is a reflection of the Fund's average asset allocation over the Medium to Long Term. The FTSE Bursa Malaysia Emas Shariah Index is to represent the local Shariah Compliant Equities portion of the Fund, the MSCI AC Asia Pacific ex Japan Islamic Index and MSCI AC World Islamic Index are to represent the foreign Shariah Compliant Equities portion of the Fund and the Quantshop Medium* GII Index is to represent the Sukuk and Islamic money market instruments portion of the Fund. The benchmark is for performance comparison only. The risk profile of the Fund is not the same as the risk profile of the performance benchmark; the Fund is expected to outperform its benchmark. There is no guarantee that the Fund will outperform the benchmark.	• 30% Quantshop Medium* GII Index *(obtainable via www.quantshop.com)* *The performance benchmark of the Fund will be changed from 30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific ex Japan Islamic Index, 20% MSCI AC World Islamic Index and 30% Quantshop Medium* GII Index to 70% MSCI Malaysia Islamic Index and 30% Quantshop Medium* GII Index with effect from the date of this Fifth Supplementary Disclosure Document as part of our effort to streamline the index provider for composite benchmarks used by our funds. The replacement equities index sub-component of the composite benchmark is provided by MSCI, a globally recognised index provider with methodology aligns with global investment practices.* The composite benchmark index is a reflection of the Fund's asset allocation over the Medium to Long Term. The MSCI Malaysia Islamic Index is to represent the Shariah Compliant Equities portion of the Fund and the Quantshop Medium* GII Index is to represent the Sukuk and Islamic money market instruments portion of the Fund. The benchmark is for performance comparison only. The risk profile of the Fund is not the same as the risk profile of the performance benchmark; the Fund is expected to outperform its benchmark. There is no guarantee that the Fund will outperform the benchmark. *Note: * Medium means a duration of between three (3) years to seven (7) years.*

4.	**CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.3 Shariah Investment Guidelines,** *for AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund* **Shariah screening and approving process** Investment of the Fund will primarily be in securities which are Shariah Compliant based on the list of securities approved by the Shariah Advisory Council (SAC) of the SC ("SACSC") and/or securities listed under the MSCI AC Asia Pacific Islamic Ex Japan Index. Any securities which are classified as Shariah Compliant by the SACSC and/or listed under the MSCI AC Asia Pacific Islamic Ex Japan Index shall be accepted and be treated as Shariah Compliant securities. Other securities which are not listed in Malaysia and/or not listed under the MSCI AC Asia Pacific Islamic Ex Japan Index will be duly screened by the Shariah Adviser based on screening methodology as set out below. These securities would need to be approved by the Shariah Adviser before the Investment Manager can proceed with investments. A list of such securities shall be maintained and the Shariah Adviser shall review the list on a quarterly basis. **Level 1: Business Activity Screening** Shariah Investment Guidelines do not allow investment in companies which are directly active in, or derive more than 5% of their revenue (cumulatively) from, the following activities ("prohibited activities"): • Alcohol; • Tobacco; • Pork related products; • Conventional financial services; • Defense/Weapons; • Gambling/Casino; • Music; • Hotels; • Cinema; and • Adult entertainment	**CHAPTER 5. THE SCHEME'S AND FUNDS' DETAILED INFORMATION, Section 5.3 Shariah Investment Guidelines,** *for AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund* **Shariah screening and approving process** **Equity Screening Process** Any securities which are listed under the MSCI Malaysia Islamic Index and in addition to securities, including initial public offerings ("IPOs") classified as Shariah-compliant by the SACSC shall be accepted. Foreign securities which are members of MSCI Islamic Indexes shall be accepted and be treated as Shariah-compliant securities. For foreign securities including IPOs which are not members of MSCI Islamic Indexes, the securities will be approved by Shariah Adviser, based on MSCI screening methodology prior to investment being made. Further information on the MSCI Shariah Indices Methodology can be found on the MSCI Global website at www.msci.com/indexes/group/islamic-indexes. The SAC adopts a two-tier quantitative approach, which applies the business activity benchmarks and the financial ratio benchmarks, in determining the Shariah status of the listed securities. Hence, the securities will be classified as Shariah-compliant if their business activities and financial ratios are below these benchmarks. **Business activity benchmarks** The contribution of Shariah non-compliant activities to the Group total income will be computed and compared against the five-per cent benchmark. The businesses/activities are as follows: **(i) The five-per cent benchmark** The five-per cent benchmark is applicable to the following businesses/activities: • conventional banking and lending; • conventional insurance; • gambling; • liquor and liquor-related activities; • pork and pork-related activities;

	Level 2: Financial Screening Shariah Investment Guidelines do not allow investment in companies deriving significant income from interest or companies that have excessive leverage. The following three financial ratios are to be met in order to qualify as Shariah Compliant: • Total debt (excluding Shariah Compliant debt and Shariah Compliant instruments) over total assets must be less than 33.33%; • Sum of a company's cash and interest-bearing securities (excluding Shariah Compliant debt and Shariah Compliant instruments) over total assets must be less than 33.33%; and • Sum of a company's accounts receivables and cash over total assets must be less than 33.33%.	• non-halal food and beverages (F&B) including F&B without halal certification; • tobacco, cigarette, electronic cigarettes and their related activities and products; • interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator, late payment charges and penalty charges); • dividends from Shariah non-compliant investments; • Shariah non-compliant entertainment; • share trading; • stockbroking business; • cinema; • rental received from Shariah non-compliant activities; and • other activities deemed non-compliant according to Shariah principles as determined by the SAC. For the above-mentioned businesses/activities, the contribution of Shariah non-compliant businesses/activities to the Group total income must be less than five per cent. **Financial ratio benchmarks** For the financial ratio benchmarks, the SACSC takes into account the following: **(i) Cash over total assets** Cash only includes cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments is excluded from the calculation. **(ii) Debt over total assets** Debt only includes interest-bearing debt whereas Islamic financing or sukuk is excluded from the calculation. Each ratio, which is intended to measure *riba* and *riba*-based elements within a company's statements of financial position, must be less than 33 per cent.

		In addition to the above two-tier quantitative criteria, the SACSC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic teaching. Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on the SACSC's approved Shariah rulings, concepts and principles. **Special Purpose Acquisition Companies ("SPACs")** In classifying securities of SPACs, the SACSC considers the following criteria: (i) The proposed business activity should be Shariah-compliant; (ii) The entire proceeds raised from the initial public offering should be placed in Islamic accounts; and (iii) In the event that the proceeds are invested, the entire investment should be Shariah-compliant. **Islamic deposits** Islamic deposits shall be placed with financial institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013, whichever is appropriate. For the avoidance of doubt, only Islamic account is permitted for placement of Islamic deposits with financial institutions licensed under the Financial Services Act. The Fund is also prohibited from investing in interest-bearing deposits and recognising any interest income. **Islamic money market instruments** Islamic money market instruments issued in Malaysia must be approved by SAC of BNM. Islamic money market instruments that are endorsed by other Shariah adviser or committee must be approved by the Shariah Adviser upon review of the relevant documents e.g.

		principal terms and conditions and Shariah pronouncements or approvals. **Islamic CIS** The Fund may invest in domestic and foreign Islamic CIS. The domestic Islamic CIS must be approved by the SC. For the foreign Islamic CIS, it must be approved by the Shariah Adviser upon review of the necessary and relevant documentation. **Islamic derivatives** Islamic financial derivatives that are endorsed by other Shariah adviser(s) or Shariah committee(s) must be approved by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronouncements or approvals.
	Wrong Investment This refers to investment based on Shariah principles but due to unintentional mistake investing in Shariah non-compliant investment, the said investment will be disposed within a period of not more than one month after knowing the status of the securities. In the event that there is any gain made in the form of capital gain or dividend received before or after the disposal of the securities, it has to be channeled to baitulmal and/or charitable bodies as approved by the Shariah Adviser. The investors have the right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager by ensuring the loss portion be restored and returned to the funds. **Income Purification** Any income which relates to income from Shariah non-Compliant investments such as interest income, excess capital gain from disposal of Shariah non-Compliant securities received by the Fund from its investment portfolio are considered impure income. This impure income is subject to an income purification process as determined by the Shariah Adviser from time to time and without limitation, the impure income will be distributed to organizations considered beneficial to the public at large, which are endorsed by the Shariah Adviser and	**Cleansing / Purification Process for the Fund** a) <u>Active Breach / Wrong Investment</u> Refers to Shariah non-compliant investment made by the Investment Manager. The said investment will be disposed of / withdrawn with immediate effect or within a month of knowing the status of the investment. In the event of the investment resulted in gain (through capital gain and/or dividend) received before or after the disposal of the investment, the gain is to be channeled to *baitulmal* and/or any other charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Investment Manager. b) <u>Reclassification of Shariah Status of the Fund's Investment</u> A security which was reclassified as Shariah non-compliant by SACSC and/or the Shariah boards of the relevant Islamic indices will be disposed of soonest practical. If the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost, the Fund that holds such Shariah non-

	approved by the Trustee. **Reclassification of Shariah Compliant securities** The Fund will invest in Shariah Compliant securities. However, the SACSC, the Shariah Adviser or the MSCI's Shariah advisors' committee of Sharia scholars may reclassify the Shariah Compliant securities to be Shariah non-Compliant in the periodic review of the securities. These securities will be required to be disposed in the event the respective market price of Shariah non-Compliant securities exceeds or is equal to the investment cost. Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of Shariah non-compliant securities on the date of announcement/review can be kept by the Fund. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of announcement/review should be channeled to baitulmal and/or charitable bodies. On the other hand, the Fund is allowed to hold their investment in the Shariah non-Compliant securities in the event the market value is below the investment cost on the announcement/review day, until such time when the total amount of dividends received and the market value of the Shariah non-Compliant securities held equal the investment cost.	compliant securities must liquidate them immediately. Any dividends received up to the effective date of reclassification and capital gains arising from the disposal of Shariah non-compliant securities on the effective date of reclassification can be kept by the Fund. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the effective date of reclassification should be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. On the other hand, the Fund is allowed to hold its investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund is to dispose of its holding. **Zakat for the Fund** The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own. The Manager will provide to the Shariah Adviser on a quarterly basis the monthly report on the holding of the Funds and transactions entered into for the Fund. As for local securities including IPOs, it has to be clearly stated in the disclosure document that the stock has been classified as Shariah-compliant by the SACSC. For foreign securities including IPOs which are not members of MSCI Islamic Indexes, a statement stating that the status of the securities has been determined in accordance with the ruling issued by the Shariah Adviser.

5.	**CHAPTER 11. THE PRS PROVIDER, Section 11.1 The PRS Provider / Investment Manager** AFM was incorporated on 9 July 1986 and is a wholly owned subsidiary of AmInvestment Bank Berhad. As at the LPD, AFM has more than thirty (30) years of experience in the unit trust industry. Pursuant to AMMB Holdings Berhad's (the holding company of AFM and AIM) initiative to streamline the business operations of its asset management business under AIM and the unit trust business under AFM, the businesses of both AIM and AFM are consolidated to operate under a single operating structure, i.e., under AFM. With effect from 1 December 2014, AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act. As at LPD, the total number of funds under AmInvest management were 44 unit trust funds, 26 wholesale funds, 2 exchange-traded funds and 9 private retirement schemes funds with a total fund size approximately RM50billion.	**CHAPTER 11. THE PRS PROVIDER, Section 11.1 The PRS Provider / Investment Manager** AFM was incorporated in Malaysia on 9 July 1986 and is a wholly owned subsidiary of AmInvestment Bank Berhad. AFM has over decades of experience in the unit trust industry. Pursuant to AMMB Holdings Berhad's (the holding company of AmInvestment Management Berhad ("AIM") and AFM) initiative to streamline the business operations of its asset management business under AIM and the unit trust business under AFM, the businesses of both AIM and AFM are consolidated to operate under a single operating structure, i.e., under AFM. With effect from 1 December 2014, AFM is the holder of a Capital Markets Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.
6.	**CHAPTER 11. THE PRS PROVIDER, Section 11.3 The Board of Directors** The board of directors consists of four (4) members, including three (3) independent members. The board members are as follows: Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee *(independent)* Goh Wee Peng *(non-independent)*	**CHAPTER 11. THE PRS PROVIDER, Section 11.3 The Board of Directors** The board of directors consists of four (4) members, including three (3) independent members. **Board of Directors** Jas Bir Kaur a/p Lol Singh *(independent)* Ng Chih Kaye *(independent)* Lim Kheng Swee, Ronnie *(independent)* Kevin Wong Weng Tuck *(non-independent)*
7.	**CHAPTER 11. THE PRS PROVIDER, Section 11.6 The Audit & Risk Committee** The Scheme is required by the PRS Guidelines to have an audit committee. The Audit & Risk Management Committee of the PRS Provider meets quarterly a year to review the adequacy and	**CHAPTER 11. THE PRS PROVIDER, Section 11.6 The Audit & Risk Committee** The Scheme is required by the PRS Guidelines to have an audit committee. The Audit & Risk Management Committee of the PRS Provider meets quarterly a year to review the adequacy and compliance

	compliance with the established policies, procedures, guidelines, internal controls and review any related party transaction and conflict of interest situation that may arise. The Audit & Risk Management Committee members are: **Ng Chih Kaye *(independent*)** Ng Chih Kaye ("Mr Ng") was appointed to the Board of Directors of AmFunds Management Berhad on 1 July 2021 as an Independent Non-Executive Director. Mr Ng is also the Chairman of the joint Audit and Risk Management Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd (FMD ARMC). He began his career at a firm of Chartered Accountants in London and later at KPMG, Kuala Lumpur. He then served Malayan Banking Berhad for 25 years in the areas of internal audit, credit control and asset recovery until he retired as Executive Vice-President in 2010. Mr Ng is a member of the Malaysian Institute of Accountants (MIA) and a Fellow of the Association of Chartered Certified Accountants (ACCA), United Kingdom. He has been a member of the Insolvency Committees of the Malaysian Institute of Certified Public Accountants (MICPA) and MIA for more than 15 years and remains a member to date. Presently, Mr Ng is an examiner with the Asian Institute of Chartered Bankers (AICB) for the Professional Credit Certification and Risk Management in Banking programmes. He is also a Panel Member of the Finance Accreditation Agency (FAA). Mr Ng currently sits on the board of AmBank (M) Berhad. **Zainal Abidin bin Kassim *(independent)*** Zainal Abidin bin Mohd Kassim ("En Zainal") was appointed to the Board of Directors of AmIslamic Funds Management Sdn Bhd as an Independent Non-Executive Director on 22 November 2016. He is a Fellow of the Institute of Actuaries in the United Kingdom since 1986, a Fellow of the Actuarial Society of Malaysia, a Fellow of the Society of Actuaries of Singapore and an Associate of the Society of Actuaries, United States of America. He has been a Consulting Actuary and Senior Partner with over 30 years of consulting experience with extensive experience in conventional insurance and takaful for both life and casualty insurance. He also has experience in various assignments	with the established policies, procedures, guidelines, internal controls and review any related party transaction and conflict of interest situation that may arise. The Audit & Risk Management Committee members are: **Ng Chih Kaye *(independent*)** Mr Ng Chih Kaye ("Mr Ng") was appointed to the Board of AmFunds Management Berhad (AFM) on 1 July 2021 as an Independent Non-Executive Director. He is also the Chairman of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee of AFM and AmIslamic Funds Management Sdn. Bhd. He began his career at a firm of Chartered Accountants in London and later at KPMG, Kuala Lumpur. He then served Malayan Banking Berhad for 25 years in the areas of internal audit, credit control and asset recovery until he retired as Executive Vice-President in 2010. Mr Ng has been an examiner for the Asian Institute of Chartered Bankers (AICB) for more than 20 years and is presently the Chief Examiner for Banking Risk. Mr Ng is a member of the Malaysian Institute of Accountants (MIA) and a Fellow of the Association of Chartered Certified Accountants, United Kingdom. He currently sits on the board of AmBank (M) Berhad. **Mohamed Rozani Bin Mohamed Osman *(independent*)** En Mohamed Rozani bin Mohamed Osman ("En Rozani") was appointed to the Board of AmIslamic Funds Management Sdn. Bhd. on 9 September 2025, as an Independent Non-Executive Director. En Rozani is a Deputy Chairman of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. En Rozani has more than 20 years of investment management experience. He holds a Master of Business Administration from Cornell

	on investment consulting for pension and provident funds as well as pension liabilities and pension benefits. En Zainal holds a Bachelor of Science (First Class Honours) in Actuarial Science degree from City University London. **Jas Bir Kaur a/p Lol Singh *(independent)*** Jas Bir Kaur a/p Lol Singh ("Mdm Jas Bir") was appointed to the Board of AmFunds Management Berhad on 1 July 2021 as an Independent Non-Executive Director. Mdm Jas Bir is also a member of the joint Audit and Risk Management Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd which is known as FMD ARMC. She holds a degree in Economics and Business Administration (Analytical Economics) from University Malaya, Masters in Science (Finance) from the University of Strathclyde, Glasgow, Scotland and her second Master of Managerial Psychology (part-time) from HELP University, Kuala Lumpur. She is also a Certified Professional Coach (Corporate Coach Academy) and a certified mediator under Malaysian Mediation Centre. Throughout Mdm Jas Bir's career, she had held senior positions at Bank Negara Malaysia, SC and Value Partners Hong Kong, an asset management company listed on the Hong Kong Stock Exchange. She is currently on the panel of mediators for Securities Industry Dispute Resolution Centre (SIDREC). She currently sits on the boards of Federation of Investment Managers Malaysia (FIMM), Pimpinan Ehsan Berhad, AmREIT Managers Sdn Bhd and Pacific Trustees Group International Sdn Bhd.	University, USA and Bachelor of Science in Electrical Engineering (Computer Engineering) from the University of Virginia, USA. He began his career in the oil and gas industry as a Sales Engineer for SAAG Corporation. In 1998, he joined Argentum Capital based in the USA as a Fund Manager managing a leveraged absolute return long/short fund using equity, options, ETFs and fixed income. In 2000, he joined KLCS Asset Management as a Fixed Income Portfolio Manager and moved on to Mayban Investment Management as Senior Portfolio Manager of Fixed Income and assumed the position of Head of Fixed Income in 2004. From 2006 to 2019, En Rozani was attached to Khazanah Nasional. He joined as the Head of Treasury Management Unit in 2006/Vice President (Finance), and was promoted to Head of Treasury and Liquidity Management/Senior Vice President (Finance) in 2010 where he was responsible for the investment strategy and management of treasury funds. En Rozani was seconded to the World Bank in Kuala Lumpur by Khazanah Nasional from 2016 to 2019, where he was the task team leader for sustainable finance with the Finance, Competitiveness and Innovation Global Practice. In 2019 he joined the World Bank as a Senior Financial Sector Specialist, continuing his previous work on sustainable finance. His notable achievements included advisory work on the world's first green sukuk issuance, Indonesia's first corporate green bond, Malaysia's Sustainable and Responsible Investment Taxonomy, and advising the Ethiopian sovereign wealth fund on its transformation agenda. From 2023 to 2025, he was the Senior Advisor/Senior Sustainable Finance Specialist with the Capacity-building Alliance of Sustainable Investment, developing a comprehensive multi-level accredited e-learning programme on sustainable finance. He is currently the Founder/Senior Partner and Director of Verdantium Sdn Bhd, providing financial advisory and consultancy services on sustainable finance, Islamic Finance and sovereign wealth fund related topics to various clients including international multilateral

		organisations. **Lim Kheng Swee, Ronnie *(independent)*** Mr Lim Kheng Swee, Ronnie ("Mr Ronnie Lim") was appointed to the Board of AmFunds Management Berhad on 1 January 2025 as an Independent Non-Executive Director. Mr Ronnie Lim is a Member of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee of AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. He holds a degree in Bachelor of Econs (Hons) from the National University of Malaysia and is a Certified Financial Planner from the Financial Planning Association of Malaysia since 2003. He is also a FIDE Certified Corporate Director since 2011 and had attended Senior Executive Leadership Programmes and an Alumnus of Oxford, Harvard and Cambridge University. A firm believer in Continuous Learning, Mr Ronnie Lim is currently a Senior Associate with Melbourne Business School and a Strategic Advisor to RinggitPlus (a Fintech). He obtained his Certified Practising Accountant accreditation from CPA Australia with a Fellow status in October 2024. Mr Ronnie Lim is also a member of the Malaysian institute of Accountants (MIA) since December, 2024, as a Chartered Accountant. Mr Ronnie Lim began his career with Standard Chartered Bank and held various senior positions across 22 years of service, locally and in Singapore. In 2011, he joined Alliance Bank Malaysia Berhad as Head of Group Consumer Banking and in 2015, he moved on to Merchant Trade Asia (a Fintech) as its Senior General Manager of Money Services and Payment's unit. Subsequently in the same year, he joined UOB Bank Malaysia Berhad ("UOB") as its Managing Director and Country Head of Personal Financial Services (Retail). He retired in May 2024 (at age 60) after serving UOB for 9 years.
	Azian binti Kassim *(independent)* Azian binti Kassim ("Pn Azian") was appointed to the Board of Directors of AmIslamic Funds Management Sdn Bhd on 30 June 2023 as an Independent Non-Executive Director. She is also a member of the Fund Management Division's Audit and Risk Management Committee. Pn Azian is a Fellow of Chartered Certified Accountants, United Kingdom	**Azian binti Kassim *(independent)*** Pn Azian binti Kassim ("Pn Azian") was appointed to the Board of AmIslamic Funds Management Sdn. Bhd. on 30 June 2023 as an Independent Non-Executive Director. She is also a member of the Fund Management Division's Audit and Risk Management Committee, a joint Board Committee. Pn Azian is a Fellow of Chartered Certified

	and a Chartered Accountant of Malaysian Institute of Accountants. She has approximately 30 years of experience in fund management and capital markets with substantial investment management experience, managing external fund managers, significant understanding of risk management and experience with a multi-asset class fund. She was previously the Chief Investment Officer of Maybank Investment Management Sdn Bhd and Syarikat Takaful Keluarga Malaysia Berhad. She currently sits on the board of MRT Corporation Sdn Bhd and Perak Transit Berhad, and is also an investment panel member of Urusharta Jamaah Sdn Bhd.	Accountants, United Kingdom and a Chartered Accountant of Malaysian Institute of Accountants. She has approximately 30 years of experience in fund management and capital markets with substantial investment management experience, managing external fund managers, significant understanding of risk management and experience with a multi-asset class fund. She was previously the Chief Investment Officer of Maybank Investment Management Sdn Bhd and Syarikat Takaful Keluarga Malaysia Berhad. She currently sits on the boards of MRT Corporation Sdn Bhd, Perak Transit Berhad and Tune Insurance Malaysia Berhad, and is also an investment panel member of Urusharta Jamaah Sdn Bhd.
8.	**CHAPTER 11. THE PRS PROVIDER, Section 11.7 AFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** **Wong Yew Joe** is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than 20 years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships. He first joined Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income reporting to the Chief Investment Office and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative's License for the regulated activity of fund management.	**CHAPTER 11. THE PRS PROVIDER, Section 11.7 AFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** The information on the AFM designated person for the fund management function is available on our website at www.aminvest.com/about-aminvest/corporate-profile/amfunds-management-berhad.
9.	**CHAPTER 11. THE PRS PROVIDER, Section 11.8 DELEGATION OF FUND'S INVESTMENT MANAGEMENT FUNCTION** The PRS Provider has delegated the investment management function to AIFM to manage AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund. AIFM is a licensed fund manager approved by the SC on 13 January 2009. AIFM was established on 25 August 2008 to be a dedicated Islamic	**CHAPTER 11. THE PRS PROVIDER, Section 11.8 DELEGATION OF FUND'S INVESTMENT MANAGEMENT FUNCTION** The PRS Provider has delegated the investment management function to AIFM to manage AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund. AIFM is a licensed fund manager approved by the SC on 12 January 2009, to implement the Funds' investment strategy to achieve the objectives of the Funds. AIFM was established on 25 August 2008 to be a dedicated Islamic investment solutions

	investment solutions provider to offer comprehensive and innovative range of Shariah Compliant funds and provide investment management services of all Shariah Compliant assets and has more than seven (7) years' experience in providing fund management services. AIFM is a wholly owned subsidiary of AmInvestment Bank Berhad. As at the LPD, AIFM manages 20 Shariah Compliant unit trust funds and institutional accounts totaling RM12.4billion.	provider which offers a comprehensive and innovative range of Shariah-compliant funds and provides investment management services for all Shariah-compliant assets. AIFM has more than seven (7) years of experience in providing fund management services and is a wholly owned subsidiary of AmInvestment Bank Berhad. As at the LPD, AIFM manages 20 Shariah Compliant unit trust funds and institutional accounts totaling RM12.4billion.
10.	**CHAPTER 11. THE PRS PROVIDER, Section 11.9 DUTIES AND RESPONSIBILITIES OF AIFM** AIFM is responsible to implement the investment strategy for AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund ("the Islamic Funds") to achieve the objectives of the Islamic Funds.	**CHAPTER 11. THE PRS PROVIDER, Section 11.9 DUTIES AND RESPONSIBILITIES OF AIFM** AIFM is responsible to implement the investment strategy for AmPRS – Islamic Equity Fund and AmPRS – Islamic Balanced Fund ("the Islamic Funds") to achieve the objectives of the Islamic Funds.
11.	**CHAPTER 11. THE PRS PROVIDER, Section 11.10 AIFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** **Kevin Wong Weng Tuck** is the Chief Investment Officer of AIFM, overseeing the company's investments across asset classes, overall investment strategies and portfolio positioning of funds under management. He is also the Principal Officer of AIFM with responsibilities which include business development and marketing of Islamic funds, managing the Shariah compliance and governance of Fund Management Division's products, fixed income and equity investments. He has over 23 years of experience in the financial services, capital markets and funds management industries, specializing in both fixed income and equity instruments. He joined the Funds Management Division in 2000 and has progressed from an Investment Analyst to a Fund Manager to Research Head. He played key roles in investment research, trading portfolio management, investment risk management, product development, business development and managing client relationships. His last post was as the Senior Vice President, Head of Research. The team of 15 research personnel conducts fundamental and relative value analysis on economic, monetary and financial developments, industry sectors,	**CHAPTER 11. THE PRS PROVIDER, Section 11.10 AIFM DESIGNATED PERSON FOR THE FUND MANAGEMENT FUNCTION** The information on the AIFM designated person for the fund management function is available on our website at www.aminvest.com/about-aminvest/corporate-profile/amislamic-funds-management-sdn-bhd.

	listed and unlisted companies in 18 different markets around the globe – the US, UK, Japan, China/Hong Kong, South Korea, Taiwan, Singapore, Malaysia, India, Indonesia, Thailand, Vietnam, Australia, Qatar, Saudi Arabia, UAE, Bahrain and Turkey. Kevin graduated with a degree in Bachelor of Commerce (Accounting) from Monash University, Melbourne, Australia. He holds a Capital Markets Services Representative's License for the regulated activity of funds management. **Haslinda Ibrahim** is the Vice President of Equities. She has been in the fund management industry since 1994 and has wide experience in managing equity funds as well as research. Her responsibilities include managing Shariah institutional clients' equity mandates and unit trust funds. Her career in funds management started with PFM Capital Sdn Bhd as an investment executive in the research department, prior to joining AmInvest in 2000. She holds a Bachelor of Economics (Hons) in Accounting and Finance from University College of Wales, Aberystwyth, United Kingdom. She also holds the Capital Markets Services Representative's License for the regulated activity of fund management.	
12.	**CHAPTER 12. THE TRUSTEE** **DEUTSCHE TRUSTEES MALAYSIA BERHAD** Deutsche Trustees Malaysia Berhad ("DTMB"), Company No. 200701005591 (763590-H) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The Company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur. DTMB is a member of Deutsche Bank Group ("Deutsche Bank"), Deustche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses and private individuals.	**CHAPTER 12. THE TRUSTEE** **DEUTSCHE TRUSTEES MALAYSIA BERHAD** Deutsche Trustees Malaysia Berhad ("DTMB") was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The Company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.

FINANCIAL PERFORMANCE

	31 December 2022 (RM)	31 December 2021 (RM)	31 December 2020 (RM)
Paid-up share capital	3,050,000	3,050,000	3,050,000
Shareholders' funds	7,890,016	11,907,601	6,475,426
Revenue	25,989,665	26,822,575	22,957,640
Profit/(loss) before tax	6,477,551	11,721,465	4,513,466
Profit/(loss) after tax	4,840,016	8,857,601	3,425,426

EXPERIENCE IN TRUSTEE BUSINESS

DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at LPD, DTMB is the trustee for 188 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank Group, financially and for various functions, including but not limited to financial control and internal audit.

BOARD OF DIRECTORS

Richard Lim
Liew Yeh Yin Jalalullail Othman*
Lew Lup Seong*

*** independent director**
Chief Executive Officer

FINANCIAL PERFORMANCE

	31 December 2024 (RM)	31 December 2023 (RM)	31 December 2022 (RM)
Paid-up share capital	3,050,000	3,050,000	3,050,000
Shareholders' funds	8,376,052	9,063,147	7,890,016
Revenue	26,394,597	25, 675,825	25,989,665
Profit/(loss) before tax	6,952,387	8,231,797	6,477,551
Profit/(loss) after tax	5,326,052	6,013,147	4,840,016

EXPERIENCE IN TRUSTEE BUSINESS

DTMB is part of Deutsche Bank's Securities Services, which provides trust, agency, depository, custody and related services on a range of securities and financial structures. As at the Latest Practicable Date, DTMB is the trustee for one hundred and ninety-three (193) CIS including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

BOARD OF DIRECTORS

Board of Directors
Richard Lim Hock Seng
Chan Boon Hiong
Liew Yeh Yin

Chief Executive Officer

	Gerard Ang Boon Hock **DUTIES AND RESPONSIBILITIES OF THE TRUSTEE** DTMB's main functions are to act as trustee and custodian of the assets of the Funds and to safeguard the interests of Unit Holders of the Funds. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA 2007 and all relevant laws. **TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION** As at the LPD, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee and any of its delegate. **TRUSTEE'S STATEMENT OF RESPONSIBILITY** The Trustee has given its willingness to assume the position as trustee of the Fund and is willing to assume all its obligations in accordance with the Deed, the Capital Markets & Services Act 2007 and all relevant laws. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of repurchase; the Trustee's responsibility is discharged once it has paid the repurchase amount to the PRS Provider. **TRUSTEE'S DELEGATE** The Trustee has appointed DBMB as the custodian of the assets of the Funds. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Funds; trade settlement management;	Sylvia Beh Sok Boon **DUTIES AND RESPONSIBILITIES OF THE TRUSTEE** DTMB's main functions are to act as trustee and custodian of the assets of the Funds and to safeguard the interests of Unit Holders of the Funds. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA 2007 and all relevant laws. **TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION** As at the LPD, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee and any of its delegate. **TRUSTEE'S STATEMENT OF RESPONSIBILITY** The Trustee has given its willingness to assume the position as trustee of the Fund and is willing to assume all its obligations in accordance with the Deed, the Capital Markets & Services Act 2007 and all relevant laws. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of repurchase; the Trustee's responsibility is discharged once it has paid the repurchase amount to the PRS Provider. **TRUSTEE'S DELEGATE** The Trustee has appointed DBMB as the custodian of the assets of the Funds. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Funds; trade settlement management;

	corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing. All investments of the Funds are registered in the name of the Trustee for the Funds, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Funds. As custodian, DBMB shall act only in accordance with instructions from the Trustee. **DISCLOSURE ON RELATED-PARTY TRANSATIONS/CONFLICT OF INTERESTS** As the Trustee for the Fund(s), there may be related party transactions involving or in connection with the Fund(s) in the following events: 1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.); 2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws; 3) Where the PRS Provider appoints DBMB and/or DTMB to perform its back office functions (e.g. fund accounting and valuation and/or registrar and transfer agent); and 4) Where DTMB has delegated its custodian functions for the Fund to DBMB. DTMB will rely on the PRS Provider to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties. While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Members of the Fund does not preclude the possibility of related party transactions or conflicts.	corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing. All investments of the Funds are registered in the name of the Trustee for the Funds, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Funds. As custodian, DBMB shall act only in accordance with instructions from the Trustee. **DISCLOSURE ON RELATED-PARTY TRANSATIONS/CONFLICT OF INTERESTS** As the Trustee for the Fund(s), there may be related party transactions involving or in connection with the Fund(s) in the following events: 1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.); 2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws; 3) Where the PRS Provider appoints DBMB and/or DTMB to perform its back office functions (e.g. fund accounting and valuation and/or registrar and transfer agent); and 4) Where DTMB has delegated its custodian functions for the Fund to DBMB. DTMB will rely on the PRS Provider to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties. While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Members of the Fund does not preclude the possibility of related party transactions or conflicts.

13.	**CHAPTER 13. THE SHARIAH ADVISER** **13.1 AMANIE ADVISORS SDN. BHD.** Amanie Advisors Sdn Bhd (''Amanie'') is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah Principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Datuk Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of seven (7) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education. As at 31 August 2020, Amanie has acquired fifteen (15) years of experience in the advisory role of unit trusts with 97 active funds which Amanie acts as Shariah adviser. The roles of Shariah Adviser are: (1) To ensure that the Fund is managed and administered in accordance with Shariah Principles. (2) To provide expertise and guidance in all matters relating to Shariah Principles, including on the Fund's deed and disclosure document, its structure and investment process, and other operational and administrative matters. (3) To consult with SC where there is any ambiguity or uncertainty as	**CHAPTER 13. THE SHARIAH ADVISER** **13.1 AMANIE ADVISORS SDN. BHD**. The information relating to Amanie Advisors Sdn Bhd ("Amanie Advisors") and its experience is available on our website at: www.aminvest.com/values-based-investing/shariah-adviser. Amanie Advisors meets every quarter to address Shariah advisory matters pertaining to our Islamic funds. The roles of Shariah Adviser are: 1. To ensure that the Shariah-compliant funds managed by AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. ("Funds") are managed and administered in accordance with Shariah Principles. 2. To provide expertise and guidance in all matters relating to Shariah Principles, including deeds, disclosure documents, information memorandums and prospectuses, structures and investment processes, and other operational and administrative matters of the respective Funds. 3. To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. 4. To act with due care, skill and diligence in carrying out its duties and responsibilities. 5. Responsible to scrutinise the Funds' compliance reports as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the trustee of each Fund to ensure that the Funds' investments are in line with Shariah Principles. 6. To prepare a report to be included in each Fund's interim/quarterly and annual reports certifying whether the Funds have been managed and administered in accordance with Shariah Principles for the period concerned.

	to an investment, instrument, system, procedure and/or process. (4) To act with due care, skill and diligence in carrying out its duties and responsibilities. (5) Responsible for scrutinizing the Funds' compliance report as provide by the compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah Principles. (6) To prepare a report to be included in the Fund's interim and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah Principles for the period concerned. The designated person responsible for Shariah advisory matters of the Fund is Datuk Dr. Mohd Daud Bakar as the Executive Chairman. Other consultant is Suhaida Mahpot.	
	13.2 THE CONSULTING TEAM **TAN SRI DR MOHD DAUD BAKAR** *Shariah Adviser/Executive Chairman* Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in a few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), and Permodalan Nasional Berhad (PNB). Tan Sri Dr. Daud is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others. Tan Sri serves as the Chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the	**13.2 THE CONSULTING TEAM** The designated person responsible for Shariah advisory matters of the Funds is Puan Suhaida Mahpot, Chief Executive Officer of Amanie Advisors Sdn. Bhd. supported by Ahmad Anas Fadzil and Ahmad Faizul Rizal Amran as the Shariah Officers, and their profiles are available on our website at www.aminvest.com/values-based-investing/shariah-adviser.

	corporate world, he is currently a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB Sdn. Bhd. He also serves as the Chairman of Berry Pay Sdn. Bhd., Data Sukan Consulting Sdn. Bhd., Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn. Bhd., BioAngle Vacs Sdn. Bhd., Tulus Digital Sdn. Bhd., and Amanie-Afra Halal Capital Co (Bangkok). He was the former 8th President of the International Islamic University of Malaysia (IIUM). Tan Sri Dr Mohd Daud has received the "Royal Award for Islamic Finance 2022" by His Majesty, the King of Malaysia. While in 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie Advisors received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015. On 13 November 2021, he was conferred the Darjah Kebesaran Panglima Setia Mahkota (P.S.M.) which carries the title of "Tan Sri". He received his first degree In Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya. Tan Sri's first book entitled "Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar" has won the "Islamic Finance Book of the Year 2016" by the Global Islamic Finance Award (GIFA) 2016. Then, his book on sukuk entitled "An Insightful Journey to Emirates Airline Sukuk: Pushing The Boundaries of Islamic Finance" has also won the "Best Islamic Finance Case 2017" by the GIFA 2017 in Kazakhstan. To date, Tan Sri has been authoring more than 40 books with different genre. **Suhaida Mahpot** *Chief Executive Officer*	

	Suhaida Mahpot is the Chief Executive Officer for Amanie Advisors in Kuala Lumpur office. She holds a Bachelor of Economics (Islamic Economic & Finance) from International Islamic University Malaysia and a professional certificate of Certified Shariah Advisor and Auditor (CSAA) of AAOIFI. She joined Amanie in 2008 and was amongst the pioneers in the company. She is a specialist in sukuk advisory and has been advising numerous sukuk locally and internationally. One of the sukuk advised by her together with Tan Sri Dr Mohd Daud Bakar has been awarded as Best Securitisation Sukuk at The Asset Triple A Islamic Finance Award (2020). Apart from sukuk advisory, her primarily focus is on Shariah governance, structuring, enhancement and conversion exercises, establishment of Islamic financial entities as well as development of Islamic products. Her career in banking & financial industry started as a trainee under Capital Market Graduated Trainee Scheme organized by the SC. Prior to joining Amanie, she worked with Affin Investment Bank Bhd since 2006 as an executive for debt & capital markets department. She completed various project financing deals using private debt securities instruments ranging from infrastructure & utilities, real estate, plantation and many others.	
14.	**CHAPTER 16. RELATED PARTY TRANSACTION / CONFLICT OF INTEREST** All transactions with related parties are to be executed on terms which are best available to the Scheme and which are not less favourable to the Scheme than an arm's length transaction between independent parties. The Scheme may have dealings with parties related to the PRS Provider. The related parties are AmIslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, the members of the committee undertaking the oversight function of the Funds and employees are required to disclose their portfolio holdings and dealing transactions as	**CHAPTER 16. RELATED PARTY TRANSACTION / CONFLICT OF INTEREST** The PRS Provider has established policies and guidelines to identify, manage and mitigate situations that may give rise to actual or potential conflicts of interest. In circumstances where a conflict arises between the interests of the Scheme and those of any director, shareholder, committee member, or employee of the PRS Provider performing an oversight function, the affected individual shall recuse themselves and abstain from participating in any deliberation or decision-making process related to the matter, in order to preserve the integrity and impartiality of the Scheme' operations. The Scheme may engage in transactions with related parties related to

	required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.	the PRS Provider. The related parties defined are AmIslamic Funds Management Sdn. Bhd., AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. Such transactions may involve: • dealings on sale and purchase of investment securities and instruments by the Scheme; • money market deposits and placements by the Scheme; and • holding of units in the Scheme by related parties. All related party transactions are to be executed on terms which are best available to the Scheme and which are not less favourable to the Scheme than an arm's length transaction between independent parties. The PRS Provider may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of the PRS Provider and the Scheme' account are strictly prohibited. The execution of cross trade (if any) will be reported to the investment committee and disclosed in the Scheme report accordingly. Trading in securities by directors, investment committee members and employees is permitted, provided that all activities strictly comply with the policies and guidelines on management of conflict of interest and personal account dealing. Furthermore, the aforementioned individuals must also disclose any directorships and interests held in any company, to ensure transparency and to facilitate the identification and management of potential conflicts of interest.
	Trustee To the best of the Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the PRS Provider or any potential occurrence of it.	<u>Trustee</u> To the best of the Trustees' knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the PRS Provider or any potential occurrence of it.

	Advisers The auditors, tax adviser and Shariah Adviser have confirmed that they do not have any existing or potential conflict of interest with the PRS Provider and/or the Funds under the Scheme.	Advisers The auditors, tax advisers and the Shariah Adviser have confirmed that there are no existing or potential conflicts of interest in their respective capacity as advisors for the PRS Provider.

Kuala Lumpur, Malaysia
AmFunds Management Berhad

20 October 2026

Independent auditors' report to the members of
AmPRS – Islamic Equity Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AmPRS – Islamic Equity Fund (the "Fund"), which comprise the statement of financial position of the Fund as at 31 August 2026, and statement of comprehensive income, statement of changes in net assets attributable to members and statement of cash flows of the Fund for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 37 to 74.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 August 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Provider of the Fund (the "Provider") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

Information other than the financial statements and auditors' report thereon (cont'd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Provider and the Trustee for the financial statements

The Provider is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Provider is also responsible for such internal control as the Provider determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Provider is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Provider either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Provider maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report to the members of
AmPRS – Islamic Equity Fund (cont'd.)

Auditors' responsibilities for the audit of the financial statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Provider.

- Conclude on the appropriateness of the Provider's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Provider regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditors' report to the members of AmPRS – Islamic Equity Fund (cont'd.)

Other matters

This report is made solely to the members of the Fund, as a body, in accordance with the Guidelines on Private Retirement Schemes issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Ng Sue Ean
No. 03276/07/2028 J
Chartered Accountant

Kuala Lumpur, Malaysia
20 October 2026

AmPRS – Islamic Equity Fund

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2026

	Note	2026 RM	2025 RM
ASSETS			
Shariah-compliant investments	4	23,186,668	20,443,791
Shariah-compliant deposit with licensed financial institution	5	2,217,656	2,075,452
Amount due from Provider	6(a)	7,429	14,221
Amount due from brokers	7	332,372	-
Distribution/Dividend receivables		20,348	16,791
Cash at banks		513,825	725,361
TOTAL ASSETS		26,278,298	23,275,616
LIABILITIES			
Amount due to Provider	6(b)	31,352	27,356
Amount due to Trustee	8	893	781
Amount due to Private Pension Administrator ("PPA")	9	1,785	784
Sundry payables and accruals		12,762	7,567
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO MEMBERS)		46,792	36,488
NET ASSET VALUE ("NAV") OF THE FUND ATTRIBUTABLE TO MEMBERS	11	26,231,506	23,239,128
NET ASSETS ATTRIBUTABLE TO MEMBERS OF THE FUND COMPRISE:			
Members' contribution	11(a)(b)	23,656,980	21,986,483
Retained earnings	11(c)(d)	2,574,526	1,252,645
		26,231,506	23,239,128
NET ASSET VALUE			
− Class D		8,677,885	7,519,399
− Class I		17,553,621	15,719,729
		26,231,506	23,239,128
UNITS IN CIRCULATION			
− Class D	11(a)	10,774,971	9,793,853
− Class I	11(b)	21,365,920	20,102,923
NAV PER UNIT (RM)			
− Class D		0.8054	0.7678
− Class I		0.8216	0.7820

The accompanying notes form an integral part of the financial statements.

AmPRS – Islamic Equity Fund

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

	Note	2026 RM	2025 RM
SHARIAH-COMPLIANT INVESTMENT INCOME			
Distribution/Dividend income		671,083	681,795
Profit income		62,947	66,652
Net gain/(loss) from Shariah-compliant investments:			
− Financial assets at fair value through profit or loss ("FVTPL")	10	2,927,244	(10,577)
Other net realised losses on foreign currency exchange		(282,747)	(237,453)
Other net unrealised (loss)/gain on foreign currency exchange		(52)	10
		3,378,475	500,427
EXPENDITURE			
Management fee	6	(328,808)	(282,037)
Trustee's fee	8	(9,977)	(8,568)
PPA administrative fee	9	(9,977)	(8,568)
Audit fee		(6,000)	(4,500)
Tax agent's fee		(16,176)	(16,281)
Custodian's fee		(13,943)	(9,065)
Brokerage and other transaction fees		(64,763)	(68,802)
Other expenses		(43,256)	(17,282)
		(492,900)	(415,103)
Net income before finance cost and taxation		2,885,575	85,324
Finance cost - distribution to members			
− Class D	14(a)	(492,922)	(624,924)
− Class I	14(b)	(1,045,084)	(1,323,631)
		(1,538,006)	(1,948,555)
Net income/(loss) before taxation		1,347,569	(1,863,231)
Taxation	13	(25,688)	(23,310)
Net income/(loss) after taxation, representing total comprehensive income/(loss) for the financial year		1,321,881	(1,886,541)
Total comprehensive income/(loss) comprises the following:			
Realised losses	11(c)	(640,075)	(410,548)
Unrealised gain/(loss)	11(d)	1,961,956	(1,475,993)
		1,321,881	(1,886,541)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026 (CONT'D.)

	Note	2026 RM	2025 RM
Distribution for the financial year			
Net distribution	14(a)(b)	1,538,006	1,948,555
Gross distribution per unit (sen)			
− Class D	14(a)	5.0030	7.5242
− Class I	14(b)	5.1800	7.8359
Net distribution per unit (sen)			
− Class D	14(a)	5.0030	7.5242
− Class I	14(b)	5.1800	7.8359

The accompanying notes form an integral part of the financial statements.

AmPRS – Islamic Equity Fund

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

	Note	Members' contribution − Class D RM	Members' contribution − Class I RM	Retained earnings RM	Total RM
At 1 September 2025		7,479,026	14,507,457	1,252,645	23,239,128
Total comprehensive income for the financial year		-	-	1,321,881	1,321,881
Creation of units	11(a)(b)	528,480	644,507	-	1,172,987
Reinvestment of distribution	11(a)(b)	492,922	1,045,084	-	1,538,006
Cancellation of units	11(a)(b)	(292,558)	(747,938)	-	(1,040,496)
Balance at 31 August 2026		8,207,870	15,449,110	2,574,526	26,231,506
At 1 September 2024		6,328,230	11,928,745	3,139,186	21,396,161
Total comprehensive loss for the financial year		-	-	(1,886,541)	(1,886,541)
Creation of units	11(a)(b)	760,752	1,771,585	-	2,532,337
Reinvestment of distribution	11(a)(b)	624,924	1,323,631	-	1,948,555
Cancellation of units	11(a)(b)	(234,880)	(516,504)	-	(751,384)
Balance at 31 August 2025		7,479,026	14,507,457	1,252,645	23,239,128

The accompanying notes form an integral part of the financial statements.

AmPRS – Islamic Equity Fund

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

	Note	2026 RM	2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES			
Proceeds from sale of Shariah-compliant investments		8,846,696	9,293,926
Purchases of Shariah-compliant investments		(9,273,675)	(11,287,969)
Distribution/Dividend received		638,013	669,179
Profit received		62,947	66,652
Management fee paid		(324,812)	(280,039)
Trustee's fee paid		(9,865)	(8,510)
PPA administrative fee paid		(8,976)	(8,507)
Tax agent's fee paid		(15,065)	(16,281)
Custodian's fee paid		(13,943)	(9,065)
Tax refund		-	2,776
Payments for other expenses		(109,935)	(90,799)
Net cash used in operating and investing activities		(208,615)	(1,668,637)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from creation of units		1,179,779	2,525,719
Payments for cancellation of units		(1,040,496)	(819,680)
Net cash generated from financing activities		139,283	1,706,039
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(69,332)	37,402
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		2,800,813	2,763,411
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR		2,731,481	2,800,813
Cash and cash equivalents comprise:			
Shariah-compliant deposit with licensed financial institution	5	2,217,656	2,075,452
Cash at banks		513,825	725,361
		2,731,481	2,800,813

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2026

1. GENERAL INFORMATION

AmPRS – Islamic Equity Fund (the "Fund") was established pursuant to a Deed dated 4 December 2012 as amended by Deeds supplemental thereto (the "Deeds"), between AmFunds Management Berhad as the PRS Provider (the "Provider"), Deutsche Trustees Malaysia Berhad as the Trustee and all members.

The Fund aims to provide long term capital growth by investing primarily in Shariah-compliant equities and/or equity-related securities. As provided in the Deeds, the financial year shall end on 31 August and the units in the Fund were first offered for sale on 25 November 2013.

The financial statements were authorised for issue by the Provider on 20 October 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards.

Standards effective during the financial year

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial year did not have any material financial impact to the financial statements.

Description	**Effective for financial periods beginning on or after**
Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability*	1 January 2025

Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund's financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

Standards issued but not yet effective (cont'd.)

Description	Effective for financial periods beginning on or after
Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments*	1 January 2026
Amendments that are part of Annual Improvements - Volume 11: Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* Amendments to MFRS 7 *Financial Instruments: Disclosures* Amendments to MFRS 9 *Financial Instruments* Amendments to MFRS 10 *Consolidated Financial Statements** Amendments to MFRS 107 *Statement of Cash Flows*	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity**	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures**	1 January 2027
Amendments to MFRS 19: *Subsidiaries without Public Accountability: Disclosures**	1 January 2027
Amendments to MFRS 121: *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency*	1 January 2027
Amendments to MFRS 10 and MFRS 128: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture**	Deferred

* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

These pronouncements are not expected to have any material impact on the financial statements of the Fund upon their initial application, other than MFRS 18. The Fund is currently assessing the impact of adopting MFRS 18.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Distribution/Dividend income

Distribution/Dividend income is recognised when the Fund's right to receive the payment is established.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.1 Income recognition (cont'd.)

(ii) Profit income

Profit income is recognised on an accrual basis using the effective profit method.

(iii) Gain or loss on disposal of Shariah-compliant investments

On disposal of Shariah-compliant investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the Shariah-compliant investments. The net realised gain or loss is recognised in profit or loss.

3.2 Income tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

3.3 Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia ("RM") which is the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted RM as its presentation currency.

3.4 Foreign currency transactions

Transactions in currencies other than the Fund's functional currency (foreign currencies) are recorded in the functional currency using exchange rates prevailing at the transaction dates. At each reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at the reporting date. All exchange gains or losses are recognised in profit or loss.

3.5 Statement of cash flows

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid Shariah-compliant investments that are readily convertible to cash with insignificant risk of changes in value.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.6 Members' contribution

The members' contribution of the Fund is classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation.*

Under MFRS 132, a unit trust fund with one common class of members is classified as equity as it meets the requirement of having identical features. In a multi-unit class fund, if any one class (or a group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 11.

3.7 Distribution

Distribution is at the discretion of the Provider. A distribution to the Fund's members is accounted for as a deduction from realised income and recognised in the statement of comprehensive income, as the members' contribution is classified as financial liabilities as per Note 3.6. Realised income is the income earned from distribution/dividend income, profit income and net gain on disposal of Shariah-compliant investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the members on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

3.8 Financial instruments – initial recognition and measurement

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial instruments – initial recognition and measurement (cont'd.)

(iii) "Day 1" profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a "Day 1" profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

3.9 Financial assets

Classification and measurement

The classification of financial assets depends on the Fund's business model of managing the financial assets in order to generate cash flows ("business model test") and the contractual cash flow characteristics of the financial instruments ("SPPP test"). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPP test determines whether the contractual cash flows are solely for payments of principal and profit and the assessment is performed on a financial instrument basis.

The Fund may classify its financial assets under the following categories:

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. Financial assets include in this category are Shariah-compliant deposits with licensed financial institutions, cash at banks, amount due from Target Fund Manager, amount due from Provider, amount due from brokers/financial institutions, distribution/dividend receivables and other receivables.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.9 Financial assets (cont'd.)

Classification and measurement (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

Financial assets at fair value through other comprehensive income ("FVOCI")

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial asset. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and profit on the outstanding principal.

These Shariah-compliant investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these Shariah-compliant investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

Financial assets at FVTPL

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Profit earned and Distribution/Dividend revenue elements of such instruments are recorded separately in "Distribution/Dividend income" and "Profit income" respectively. Exchange differences on financial assets at FVTPL are recognised separately in profit or loss but are included in net gain or net loss on changes in fair value of financial assets at FVTPL.

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

The Fund subsequently measures its Shariah-compliant investments at FVTPL. Distribution/Dividend revenue and profit earned whilst holding the Shariah-compliant investments are recognised in profit or loss when the right to receive the payment have been established. Gains and losses on the Shariah-compliant investments, realised and unrealised, are included in profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.10 Financial liabilities – classification and subsequent measurement

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the members. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective profit method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective profit rate.

3.11 Derecognition of financial instruments

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Fund has transferred substantially all the risks and rewards of the asset, or
  - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For Shariah-compliant investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

3.12 Financial instruments – expected credit losses ("ECL")

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.13 Determination of fair value

For Shariah-compliant investments in local listed equity securities, fair value is determined based on the closing price quoted on Bursa Malaysia Berhad. For Shariah-compliant investments in foreign listed securities, which are quoted in the respective stock exchanges, fair value will be determined based on the published market price quoted by the respective stock exchanges at the end of each business day. For Shariah-compliant investments in Collective Investment Scheme ("CIS"), fair value is determined based on the closing NAV per unit of the CIS. Purchased cost is the quoted price that the Fund paid when buying its Shariah-compliant investments. The difference between purchased cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

3.14 Classification of realised and unrealised gains and losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting period.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

3.15 Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Provider to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its Shariah-compliant investments as financial assets at FVTPL as the Fund may sell its Shariah-compliant investments in the short-term for profit-taking or to meet members' cancellation of units.

No major judgments have been made by the Provider in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. SHARIAH-COMPLIANT INVESTMENTS

	2026 RM	2025 RM
Financial assets at FVTPL		
Quoted Shariah-compliant equity securities - local	8,358,079	10,266,611
Quoted Shariah-compliant equity securities - foreign	14,639,514	9,443,944
Quoted Shariah-compliant CIS - local	-	546,108
Unquoted Shariah-compliant CIS - local	189,075	187,128
	23,186,668	20,443,791

Details of Shariah-compliant investments as at 31 August 2026 are as follows:

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - local				
Consumer discretionary				
DRB-HICOM Berhad	190,000	181,450	264,084	0.69
Consumer staples				
AEON Co. (M) Berhad	185,400	189,108	244,723	0.72
Genting Plantations Berhad	85,600	493,912	461,646	1.88
Kuala Lumpur Kepong Berhad	15,406	338,932	332,605	1.29
PPB Group Berhad	43,600	433,820	687,802	1.65
QL Resources Berhad	63,000	241,290	252,630	0.92
Sarawak Oil Palms Berhad	126,500	676,775	337,561	2.58
SD Guthrie Berhad	115,800	736,488	494,641	2.81
TA Ann Holdings Berhad	82,900	513,151	264,423	1.96
	718,206	3,623,476	3,076,031	13.81
Energy				
Dialog Group Berhad	90,200	175,890	189,420	0.67
Hibiscus Petroleum Berhad	218,840	448,622	540,013	1.71
	309,040	624,512	729,433	2.38
Financials				
Syarikat Takaful Malaysia Keluarga Berhad	83,500	264,695	355,908	1.01

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - local (cont'd.)				
Health Care				
Duopharma Biotech Berhad	553,000	707,840	733,383	2.70
Focus Point Holdings Berhad	346,666	178,533	201,396	0.68
Hartalega Holdings Berhad	44,200	43,095	102,986	0.17
Sunway Healthcare Holdings Berhad	77,000	163,240	110,926	0.62
Top Glove Corporation Berhad	466,200	307,692	506,867	1.17
	1,487,066	1,400,400	1,655,558	5.34
Industrials				
CTOS Digital Berhad	339,200	223,872	518,710	0.85
MISC Berhad	17,600	139,392	117,209	0.53
Muhibbah Engineering (M) Berhad	245,000	115,150	242,550	0.44
PMW International Berhad	176,600	43,267	60,044	0.17
Sime Darby Berhad	44,000	114,400	99,827	0.44
Sunway Berhad	12,700	65,151	21,211	0.25
Zetrix AI Berhad	119,100	35,134	92,303	0.13
	954,200	736,366	1,151,854	2.81
Information technology				
Greatech Technology Berhad	92,000	239,200	259,224	0.91
UCHI Technologies Berhad	51,000	138,720	156,946	0.53
	143,000	377,920	416,170	1.44
Materials				
Jaya Tiasa Holdings Berhad	381,900	420,090	411,740	1.60
PETRONAS Chemicals Group Berhad	78,000	331,500	546,040	1.26
	459,900	751,590	957,780	2.86
Telecommunication services				
Axiata Group Berhad	218,500	397,670	595,707	1.52
Total quoted Shariah-compliant equity securities - local	4,563,412	8,358,079	9,202,525	31.86

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign				
China				
Consumer discretionary				
Haier Smart Home Co., Ltd.	10,200	129,304	148,585	0.49
Ningbo Tuopu Group Co., Ltd.	8,000	224,233	243,555	0.85
Zhejiang China Commodities City Group Co., Ltd.	24,900	185,995	252,482	0.71
	43,100	539,532	644,622	2.05
Health care				
Aier Eye Hospital Group Co., Ltd.	30,200	148,401	217,036	0.57
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	13,800	202,363	246,097	0.77
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	14,200	190,040	209,260	0.72
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	2,800	277,107	321,925	1.06
Zhangzhou Pientzehuang Pharmaceutical Co.,Ltd.	1,900	138,887	221,961	0.53
	62,900	956,798	1,216,279	3.65
Industrials				
Beijing New Building Materials Public Limited Company	40,600	409,703	658,678	1.56
China Railway Group Limited	48,600	127,408	162,253	0.49
NARI Technology Co., Ltd.	14,300	196,600	186,127	0.75
Sany Heavy Industry Co., Ltd.	24,400	292,229	296,100	1.11
Zhejiang Sanhua Intelligent Controls Co.,Ltd.	10,800	234,648	210,479	0.90
Zoomlion Heavy Industry Science And Technology Co., Ltd.	25,800	103,307	106,882	0.39
	164,500	1,363,895	1,620,519	5.20

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
China (cont'd.)				
Information technology				
Hundsun Technologies Inc.	25,300	333,142	461,876	1.27
Jcet Group Co., Ltd.	11,100	503,259	238,551	1.92
Lens Technology Co.,Ltd.	19,400	452,035	357,191	1.72
Naura Technology Group Co., Ltd.	1,100	460,730	259,958	1.76
Omnivision Integrated Circuits Group, Inc.	6,900	343,893	455,764	1.31
Piotech Inc.	423	171,619	37,587	0.65
Unisplendour Corporation Limited	10,100	235,459	148,679	0.90
	74,323	2,500,137	1,959,606	9.53
Materials				
Anhui Conch Cement Company Limited	16,100	170,081	223,485	0.65
Baoshan Iron & Steel Co.,Ltd.	55,700	194,028	232,666	0.74
China Jushi Co., Ltd.	4,800	126,208	126,497	0.48
China Northern Rare Earth (Group) High-Tech Co., Ltd.	7,000	170,186	176,683	0.65
Yunnan Aluminium Co., Ltd.	11,800	191,469	109,729	0.73
	95,400	851,972	869,060	3.25
Total in China	440,223	6,212,334	6,310,086	23.68
Hong Kong				
Consumer discretionary				
Anta Sports Products Limited	7,400	295,589	321,743	1.13
Haier Smart Home Co., Ltd.	31,600	350,245	364,014	1.33
Tongcheng Travel Holdings Limited	13,600	84,248	117,806	0.32
	52,600	730,082	803,563	2.78

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Hong Kong (cont'd.)				
Health care				
Genscript Biotech Corporation	13,000	226,424	116,056	0.86
Sino Biopharmaceutical Limited	164,000	459,490	375,768	1.75
	177,000	685,914	491,824	2.61
Industrials				
China Railway Group Limited	55,000	97,406	107,881	0.37
Information technology				
BYD Electronic (International) Company Limited	6,000	83,282	103,592	0.32
Xiaomi Corporation	18,800	266,942	383,853	1.02
	24,800	350,224	487,445	1.34
Materials				
Anhui Conch Cement Company Limited	36,000	313,325	411,758	1.19
Real estate				
China Overseas Land & Investment Ltd.	125,500	808,408	938,531	3.08
China Resources Land Limited	24,000	370,882	358,159	1.42
	149,500	1,179,290	1,296,690	4.50
Telecommunication Services				
China Tower Corporation Limited	26,000	121,900	155,935	0.47

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Hong Kong (cont'd.)				
Utilities				
China Resources Gas Group Limited	36,600	321,182	418,663	1.23
Guangdong Investment Limited	44,000	200,185	122,796	0.76
	80,600	521,367	541,459	1.99
Total in Hong Kong	601,500	3,999,508	4,296,555	15.25
Indonesia				
Telecommunication services				
PT Telkom Indonesia (Persero) Tbk (f.k.a. PT Telekomunikasi Indonesia Tbk)	324,500	191,520	313,073	0.73
Total in Indonesia	324,500	191,520	313,073	0.73
South Korea				
Information technology				
Samsung Electronics Co., Ltd.	3,217	2,456,817	946,330	9.36
SK hynix Inc.	210	1,032,578	892,121	3.94
	3,427	3,489,395	1,838,451	13.30
Materials				
POSCO Holdings Inc.	314	312,203	346,765	1.19
Total in South Korea	3,741	3,801,598	2,185,216	14.49

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 31 August 2026 are as follows: (cont'd.)

Name of company/trust	Number of shares/units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Taiwan				
Industrials				
Airtac International Group	1,000	180,800	187,366	0.69
Information technology				
Hon Hai Precision Industry Co., Ltd.	8,000	253,754	246,206	0.97
Total in Taiwan	9,000	434,554	433,572	1.66
Total quoted Shariah-compliant equity securities - foreign	1,378,964	14,639,514	13,538,502	55.81
Unquoted Shariah-compliant CIS - local				
AmIslamic Global SRI*	176,096	189,075	176,183	0.72
Total unquoted Shariah-compliant CIS - local	176,096	189,075	176,183	0.72
Total financial assets at FVTPL		23,186,668	22,917,210	88.39
Excess of fair value over purchased cost		269,458		

* This CIS is managed by the Provider.

5. SHARIAH-COMPLIANT DEPOSIT WITH LICENSED FINANCIAL INSTITUTION

	2026 RM	2025 RM
At nominal value:		
Short-term deposit	2,217,000	2,075,000
At carrying value:		
Short-term deposit	2,217,656	2,075,452

Details of Shariah-compliant deposit with licensed financial institution are as follows:

Maturity date	Financial institution	Nominal value RM	Carrying value RM	Carrying value as a percentage of NAV %
2026				
Short-term deposit				
01.09.2026	Maybank Islamic Berhad	2,217,000	2,217,656	8.45

The weighted average effective profit rate and weighted average remaining maturities of short-term deposit are as follows:

	Weighted average effective profit rate		Weighted average remaining maturities	
	2026 %	2025 %	2026 Day	2025 Days
Short-term deposit	2.70	2.65	1	2

6. AMOUNT DUE FROM/TO PROVIDER

		Note	2026 RM	2025 RM
(a)	**Due from Provider**			
	Creation of units	(i)	7,429	14,221
(b)	**Due to Provider**			
	Management fee payable	(ii)	31,352	27,356

6. AMOUNT DUE FROM/TO PROVIDER (CONT'D.)

(i) This represents amount receivable from the Provider for units created.

The normal credit period in the current and previous financial years for creation of units is three business days.

(ii) Management fee is at a rate of 1.50% (2025: 1.50%) per annum for Class D and 1.25% (2025: 1.25%) per annum for Class I on the NAV of the Fund, calculated on a daily basis.

As the Fund invested in the unquoted CIS, the management fee related to the CIS has been charged by the Provider. According to Securities Commission Malaysia's Guidelines on Private Retirement Schemes, the management fee can only be charged once and hence, no management fee can be charged on the NAV of the unquoted CIS of this Fund to avoid double charging of management fee.

The normal credit period in the current and previous financial years for management fee payable is one month.

7. AMOUNT DUE FROM BROKERS

Amount due from brokers arose from the sale of Shariah-compliant investments. The settlement period is within two business days from the transaction date.

8. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of 0.04% (2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current and previous financial years for Trustee's fee payable is one month.

9. AMOUNT DUE TO PPA

PPA administrative fee is at a rate of 0.04% (2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current and previous financial years for PPA's administrative fee payable is one month.

10. NET GAIN/(LOSS) FROM SHARIAH-COMPLIANT INVESTMENTS

	2026 RM	2025 RM
Net gain/(loss) on financial assets at FVTPL comprised:		
− Net realised gains on sale of Shariah-compliant investments	1,198,539	1,596,713
− Net realised losses on foreign currency exchange	(233,303)	(131,287)
− Net unrealised gain/(loss) on changes in fair value of Shariah-compliant investments	1,913,919	(1,327,591)
− Net unrealised gain/(loss) on foreign currency fluctuation of Shariah-compliant investments denominated in foreign currency	48,089	(148,412)
	2,927,244	(10,577)

11. NAV ATTRIBUTABLE TO MEMBERS

Total NAV attributable to members is represented by:

	Note	2026 RM	2025 RM
Members' contribution			
− Class D	(a)	8,207,870	7,479,026
− Class I	(b)	15,449,110	14,507,457
Retained earnings			
− Realised income	(c)	2,305,107	2,945,182
− Unrealised gain/(loss)	(d)	269,419	(1,692,537)
		26,231,506	23,239,128

The Fund issues cancellable units in two classes as detailed below:

Classes of units	Currency denomination	Categories of investors	Distribution policy
Class D	RM	Distributor appointed by the PRS Provider	Incidental
Class I	RM	Employer-Sponsored Retirement Scheme and also employees of any employer with prior arrangement with the PRS Provider	Incidental

The different charges and features for each class are as follows:
(i) Entry charges
(ii) Management fees charges

11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(a) Members' contribution/Units in circulation − Class D

	2026		2025	
	Number of units	RM	Number of units	RM
At beginning of the financial year	9,793,853	7,479,026	8,270,965	6,328,230
Creation during the financial year	700,651	528,480	1,015,611	760,752
Reinvestment of distribution	661,641	492,922	823,569	624,924
Cancellation during the financial year	(381,174)	(292,558)	(316,292)	(234,880)
At end of the financial year	10,774,971	8,207,870	9,793,853	7,479,026

(b) Members' contribution/Units in circulation − Class I

	2026		2025	
	Number of units	RM	Number of units	RM
At beginning of the financial year	20,102,923	14,507,457	16,722,312	11,928,745
Creation during the financial year	836,379	644,507	2,328,586	1,771,585
Reinvestment of distribution	1,378,375	1,045,084	1,716,326	1,323,631
Cancellation during the financial year	(951,757)	(747,938)	(664,301)	(516,504)
At end of the financial year	21,365,920	15,449,110	20,102,923	14,507,457

(c) Realised

	2026 RM	2025 RM
At beginning of the financial year	2,945,182	3,355,730
Realised income for the financial year	897,931	1,538,007
Finance cost – distribution to members (Note 14)	(1,538,006)	(1,948,555)
Net realised losses for the financial year	(640,075)	(410,548)
At end of the financial year	2,305,107	2,945,182

11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(d) Unrealised

	2026 RM	2025 RM
At beginning of the financial year	(1,692,537)	(216,544)
Net unrealised gain/(loss) for the financial year	1,961,956	(1,475,993)
At end of the financial year	269,419	(1,692,537)

12. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties	Relationships
AmFunds Management Berhad	The Provider
AmInvestment Bank Berhad	Holding company of the Provider
AMMB Holdings Berhad ("AMMB")	Ultimate holding company of the Provider
Subsidiaries and associates of AMMB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Provider

There are no units held by the Provider or any other related party as at 31 August 2026 and 31 August 2025.

13. TAXATION

	2026 RM	2025 RM
Local tax	-	2,488
Foreign tax	25,688	20,822
	25,688	23,310

Pursuant to Paragraph 20 of Schedule 6 of the Income Tax Act ("ITA"), any income received by an approved scheme as defined under Section 2 of the ITA is exempted from income tax.

The taxation charged for the financial year is related to withholding tax derived from countries including China, Hong Kong, Indonesia and South Korea calculated at the rates prevailing in these countries.

13. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to net income before finance cost and taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	2026 RM	2025 RM
Net income before finance cost and taxation	2,885,575	(1,863,231)
Taxation at Malaysian statutory rate of 24% (2025: 24%)	692,538	(447,175)
Tax effects of:		
Income not subject to taxation	(913,310)	(543,371)
Losses not allowed for tax deduction	128,164	446,578
Restriction on tax deductible expenses	72,329	61,892
Non-permitted expenses for tax purposes	37,931	498,509
Permitted expenses not used and not available for future financial years	8,036	6,877
Tax expense for the financial year	25,688	23,310

14. DISTRIBUTION

Details of distribution to members for the current and previous financial years are as follows:

Financial year ended 31 August 2026

	Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a)	**Class D**			
	24 October 2025	5.0030	5.0030	492,922
(b)	**Class I**			
	24 October 2025	5.1800	5.1800	1,045,084

14. DISTRIBUTION (CONT'D.)

Details of distribution to members for the current and previous financial years are as follows: (cont'd.)

Financial year ended 31 August 2025

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a) Class D			
25 October 2024	7.5242	7.5242	624,924
(b) Class I			
25 October 2024	7.8359	7.8359	1,323,631

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distribution declared for the financial year 31 August 2025 was proposed before taking into account the net unrealised loss of RM1,475,993 arose during the financial year which was carried forward to the current financial year.

The distribution during the current financial year was sourced from realised income. There was no distribution out of capital.

15. TOTAL EXPENSE RATIO ("TER")

The Fund's TER is as follows:

	2026 % p.a.	2025 % p.a.
Management fee	1.32	1.32
Trustee's fee	0.04	0.04
PPA administrative fee	0.04	0.04
Fund's other expenses	0.32	0.22
Total TER	1.72	1.62

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

16. PORTFOLIO TURNOVER RATIO ("PTR")

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of Shariah-compliant investments to the average NAV of the Fund calculated on a daily basis is 0.38 times (2025: 0.47 times).

17. SEGMENTAL REPORTING

The Provider and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by three segments:

- A portfolio of Shariah-compliant equity instruments;
- A portfolio of Shariah-compliant CIS; and
- A portfolio of Shariah-compliant fixed income instruments, including Shariah-compliant deposit with licensed financial institution.

The investment objective of each segment is to achieve consistent returns from the Shariah-compliant investments in each segment while safeguarding capital by investing in diversified portfolios. There have been no changes in reportable segments in the current financial year.

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
2026				
Distribution/Dividend income	667,222	3,861	-	671,083
Profit income	-	-	62,947	62,947
Net gains from Shariah-compliant investments:				
− Financial assets at FVTPL	2,913,097	14,147	-	2,927,244
Other net realised loss on foreign currency exchange	(282,747)	-	-	(282,747)
Other net unrealised loss on foreign currency exchange	(52)	-	-	(52)
Total segment investment income for the financial year	3,297,520	18,008	62,947	3,378,475
Financial assets at FVTPL	22,997,593	189,075	-	23,186,668
Shariah-compliant deposit with licensed financial institution	-	-	2,217,656	2,217,656
Amount due from brokers	332,372	-	-	332,372
Distribution/Dividend receivables	20,348	-	-	20,348
Total segment assets	23,350,313	189,075	2,217,656	25,757,044

17. SEGMENTAL REPORTING (CONT'D.)

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
2025				
Distribution/Dividend income	638,276	43,519	-	681,795
Profit income	-	-	66,652	66,652
Net (loss)/gain from Shariah-compliant investments:				
− Financial assets at FVTPL	(102,133)	91,556	-	(10,577)
Other net realised loss on foreign currency exchange	(237,453)	-	-	(237,453)
Other net unrealised gain on foreign currency exchange	10	-	-	10
Total segment investment income for the financial year	298,700	135,075	66,652	500,427
Financial assets at FVTPL	19,710,555	733,236	-	20,443,791
Shariah-compliant deposit with licensed financial institution	-	-	2,075,452	2,075,452
Distribution/Dividend receivables	16,791	-	-	16,791
Total segment assets	19,727,346	733,236	2,075,452	22,536,034

Expenses of the Fund are not considered part of the performance of any investment segment. The following table provides reconciliation between the net reportable segment investment income and net income/(loss) after taxation:

	2026 RM	2025 RM
Net reportable segment investment income	3,378,475	500,427
Less: Expenses	(492,900)	(415,103)
Net income before taxation	2,885,575	85,324
Finance cost - distribution to members	(1,538,006)	(1,948,555)
Taxation	(25,688)	(23,310)
Net income/(loss) after taxation	1,321,881	(1,886,541)

17. SEGMENTAL REPORTING (CONT'D.)

In addition, certain assets and liabilities are not considered to be part of the net assets or liabilities of an individual segment. The following table provides reconciliation between the net reportable segment assets and liabilities and total assets and liabilities of the Fund.

	2026 RM	2025 RM
Total segment assets	25,757,044	22,536,034
Amount due from Provider	7,429	14,221
Cash at banks	513,825	725,361
Total assets of the Fund	26,278,298	23,275,616
Amount due to Provider	31,352	27,356
Amount due to Trustee	893	781
Amount due to PPA	1,785	784
Sundry payables and accruals	12,762	7,567
Total liabilities of the Fund	46,792	36,488

18. TRANSACTIONS WITH THE PROVIDER AND BROKERS

Details of transactions with the Provider and brokers for the financial year ended 31 August 2026 are as follows:

	Transactions value		Brokerage fee, stamp duty and clearing fee	
	RM	%	RM	%
CIMB Islamic Bank Berhad	471,249,000	80.95	-	-
Maybank Islamic Berhad	92,138,000	15.83	-	-
Instinet Pacific Limited (Hong Kong)	4,467,967	0.77	12,348	18.99
CIMB GK Securities (HK) Ltd.	3,245,341	0.56	10,017	15.41
CLSA Limited (Hong Kong)	2,278,556	0.39	5,652	8.69
AmInvestment Bank Berhad*	2,262,996	0.39	10,011	15.40
Macquarie Securities Korea Limited	1,982,682	0.34	8,568	13.18
Macquarie Securities (Australia) Limited	1,437,602	0.25	5,311	8.17
Affin Hwang Investment Bank Berhad	968,123	0.17	4,165	6.40
Public Investment Bank Berhad	839,358	0.14	3,191	4.91
Others#	1,256,813	0.21	5,751	8.85
	582,126,438	100.00	65,014	100.00

* A financial institution related to the Provider.
# Included in the category of others is transaction amounting to RM3,861 with the Provider.

18. TRANSACTIONS WITH THE PROVIDER AND BROKERS (CONT'D.)

The Provider is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

The above transactions are in respect of Shariah-compliant investments in quoted equity securities and CIS, unquoted CIS and Islamic money market deposits. Transactions in unquoted Shariah-compliant CIS and Islamic money market deposits do not involve any commission or brokerage fee.

19. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The accounting policies in Note 3 describe how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
2026				
Financial assets				
Shariah-compliant investments	23,186,668	-	-	23,186,668
Shariah-compliant deposit with licensed financial institution	-	2,217,656	-	2,217,656
Amount due from Provider	-	7,429	-	7,429
Amount due from brokers	-	332,372	-	332,372
Distribution/Dividend receivables	-	20,348	-	20,348
Cash at banks	-	513,825	-	513,825
Total financial assets	23,186,668	3,091,630	-	26,278,298
Financial liabilities				
Amount due to Provider	-	-	31,352	31,352
Amount due to Trustee	-	-	893	893
Amount due to PPA	-	-	1,785	1,785
Total financial liabilities	-	-	34,030	34,030

19. FINANCIAL INSTRUMENTS (CONT'D.)

(a) Classification of financial instruments (cont'd.)

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
2025				
Financial assets				
Shariah-compliant investments	20,443,791	-	-	20,443,791
Shariah-compliant deposit with licensed financial institution	-	2,075,452	-	2,075,452
Amount due from Provider	-	14,221	-	14,221
Distribution/Dividend receivables	-	16,791	-	16,791
Cash at banks	-	725,361	-	725,361
Total financial assets	20,443,791	2,831,825	-	23,275,616
Financial liabilities				
Amount due to Provider	-	-	27,356	27,356
Amount due to Trustee	-	-	781	781
Amount due to PPA	-	-	784	784
Total financial liabilities	-	-	28,921	28,921

	Income, expenses, gains and losses	
	2026 RM	2025 RM
Income, of which derived from:		
– Distribution/Dividend income from financial assets at FVTPL	671,083	681,795
− Profit income from financial assets at amortised cost	62,947	66,652
Net gain/(loss) from financial assets at FVTPL	2,927,244	(10,577)
Other net realised losses on foreign currency exchange	(282,747)	(237,453)
Other net unrealised (loss)/gain on foreign currency exchange	(52)	10

19. FINANCIAL INSTRUMENTS (CONT'D.)

(b) Financial instruments that are carried at fair value

The Fund's financial assets and liabilities are carried at fair value.

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable; either directly or indirectly; or

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
2026				
Financial assets at FVTPL	22,997,593	189,075	-	23,186,668
2025				
Financial assets at FVTPL	20,256,663	187,128	-	20,443,791

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value due to their short period to maturity or short credit period:

- Shariah-compliant deposit with licensed financial institution
- Amount due from/to Provider
- Amount due from brokers
- Distribution/Dividend receivables
- Cash at banks
- Amount due to Trustee
- Amount due to PPA

There are no financial instruments which are not carried at fair value and whose carrying amounts are not reasonable approximation of their respective fair value.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, country risk, management risk, non-compliance risk and Shariah non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of Shariah-compliant investments coupled with stringent compliance to Shariah-compliant investments restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Private Retirement Schemes, Securities Commission Malaysia's Guidelines on Islamic Capital Market Products and Services, and the Deeds as the backbone of risk management of the Fund.

(a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geopolitical developments.

The Fund's market risk is affected primarily by the following risks:

(i) Price risk

Price risk refers to the uncertainty of an investment's future prices. In the event of adverse price movements, the Fund might endure potential loss on its investments. In managing price risk, the Provider actively monitors the performance and risk profile of the investment portfolio.

The result below summarised the price risk sensitivity of the Fund's NAV due to movements of price by -5.00% and +5.00% respectively:

Percentage movements in price by:	**Sensitivity of the Fund's NAV**	
	2026	**2025**
	RM	**RM**
-5.00%	(1,159,333)	(1,022,190)
+5.00%	1,159,333	1,022,190

(ii) Profit rate risk

Profit rate risk will affect the value of the Fund's Shariah-compliant investments, given the profit rate movements, which are influenced by regional and local economic developments as well as political developments.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(ii) Profit rate risk (cont'd.)

Domestic profit rates on Shariah-compliant deposits and placements with licensed financial institutions are determined based on prevailing market rates.

The result below summarised the profit rate sensitivity of the Fund's NAV, or theoretical value due to the parallel movement assumption of the yield curve by +100bps and -100bps respectively:

Parallel shift in yield curve by:	Sensitivity of the Fund's NAV, or theoretical value	
	2026	2025
	RM	RM
+100 bps	(59)	(110)
-100 bps	59	111

(iii) Currency risk

Currency risk is associated with the Fund's financial assets and financial liabilities that are denominated in currencies other than the Fund's functional currency. Currency risk refers to the potential loss the Fund might face due to unfavorable fluctuations of currencies other than the Fund's functional currency against the Fund's functional currency.

The result below summarised the currency risk sensitivity of the Fund's NAV due to appreciation/depreciation of the Fund's functional currency against currencies other than the Fund's functional currency.

Percentage movements in currencies other than the Fund's functional currency:	Sensitivity of the Fund's NAV	
	2026	2025
	RM	RM
-5.00%	(746,147)	(505,855)
+5.00%	746,147	505,855

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(iii) Currency risk (cont'd.)

The net unhedged financial assets of the Fund that are not denominated in the Fund's functional currency are as follows:

	2026		2025	
Financial assets denominated in	**RM equivalent**	**% of NAV**	**RM equivalent**	**% of NAV**
Chinese Yuan Renminbi				
Shariah-compliant investments	6,212,334	23.68	3,888,196	16.73
Hong Kong Dollar				
Shariah-compliant investments	3,999,508	15.25	3,896,492	16.76
Dividend receivables	59	-*	4,176	0.02
Amount due from broker	58,809	0.22	-	-
	4,058,376	15.47	3,900,668	16.78
Indonesian Rupiah				
Shariah-compliant investments	191,520	0.73	381,661	1.64
New Taiwan Dollar				
Shariah-compliant investments	434,554	1.66	-	-
Dividend receivables	3,693	0.01	-	-
Cash at banks	216,280	0.82	668,080	2.87
	654,527	2.49	668,080	2.87
South Korean Won				
Shariah-compliant investments	3,801,598	14.49	1,277,595	5.50
Dividend receivables	4,579	0.02	900	-*
	3,806,177	14.51	1,278,495	5.50
United States Dollar				
Cash at banks	4	-*	4	-*

* represents less than 0.01%.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(b) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. Credit risk applies to Islamic short-term deposits and distribution/dividend receivables. The issuer of such instruments may not be able to fulfill the required profit payments or repay the principal invested or amount owing. These risks may cause the Fund's Shariah-compliant investments to fluctuate in value.

For Shariah-compliant deposit with licensed financial institution, the Fund makes placements with licensed financial institution with sound rating of P1/MARC-1 and above. Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

(c) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by members. Liquid assets comprise of cash at banks, Shariah-compliant deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

(d) Single issuer risk

Internal policy restricts the Fund from investing in securities issued by any issuer of not more than a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed based on internal/external ratings.

(e) Regulatory risk

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(f) Country risk

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is a possibility that the NAV of the Fund may be adversely affected.

(g) Management risk

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

(h) Non-compliance risk

This is the risk of the Provider or the Trustee not complying with their respective internal policies, the Deeds, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

(i) Shariah non-compliance risk

This is the risk of the Fund not conforming to Shariah Investment Guidelines. The Shariah Adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah-compliant instruments, non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.

21. CAPITAL MANAGEMENT

The capital of the Fund can vary depending on the demand for creation and cancellation of units to the Fund.

The Fund's objectives for managing capital are:

(a) To invest in Shariah-compliant investments meeting the description, risk exposure and expected return indicated in its Disclosure Document;

(b) To maintain sufficient liquidity to meet the expenses of the Fund, and to meet cancellation requests as they arise; and

(c) To maintain sufficient fund size to make the operations of the Fund cost-efficient.

No changes were made to the capital management objectives, policies or processes during the current and previous financial years.

AmPRS – Islamic Equity Fund

STATEMENT BY THE PROVIDER

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the "Provider"), do hereby state that, in the opinion of the Provider, the accompanying financial statements are drawn up in accordance with MFRS Accounting Standards and IFRS Accounting Standards so as to give a true and fair view of the financial position of AmPRS – Islamic Equity Fund (the "Fund") as at 31 August 2026 and of the comprehensive income, the changes in net assets attributable to members and cash flows for the financial year then ended.

For and on behalf of the Provider

WONG WENG TUCK
Executive Director

Kuala Lumpur, Malaysia
20 October 2026

THE SCHEME TRUSTEE'S REPORT

TO THE MEMBERS OF AMPRS − ISLAMIC EQUITY FUND ("Fund")

We have acted as the Scheme Trustee of the Fund for the financial year ended 31 August 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the PRS Provider under the deed, securities laws and the Guidelines on Private Retirement Schemes;

2. Valuation and pricing is carried out in accordance with the deed; and

3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
20 October 2026

SHARIAH ADVISER'S REPORT FOR ISLAMIC PRIVATE RETIREMENT SCHEME FUND

To the members of AmPRS – Islamic Equity ("Fund"),

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters: and

2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

Yours faithfully

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Dr Shamsiah binti Mohamad
Amanie Advisors Sdn Bhd
20 October 2026

DIRECTORY

Head Office	9th & 10th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan, 50200 Kuala Lumpur Tel: (03) 2032 2888 Facsimile: (03) 2031 5210 Email: enquiries@aminvest.com
Postal Address	AmFunds Management Berhad P.O Box 13611, 50816 Kuala Lumpur

Distributors

For more details on the list of distributors, please contact the PRS Provider.

For enquiries about this Scheme and any other funds offered by the PRS Provider
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday-Thursday)
Friday 8.45 a.m. to 5.00 p.m.

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