

Semi-Annual Report for

AmPRS - Islamic Equity Fund

28 February 2026



TRUST DIRECTORY

PRS Provider

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Investment Manager

AmIslamic Funds Management Sdn Bhd

Trustee

Deutsche Trustees Malaysia Berhad

Shariah Adviser

Amanie Advisors Sdn Bhd

Auditors and Reporting Accountants

Ernst & Young PLT

Taxation Adviser

Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

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PRS PROVIDER’S REPORT

Dear Members,

We are pleased to present you the PRS Provider’s report and the unaudited accounts of AmPRS – Islamic Equity Fund (“Fund”) for the financial period from 1 September 2025 to 28 February 2026.

Salient Information of the Fund

Name	AmPRS – Islamic Equity Fund (“Fund”)
Category/ Type	Equity (Islamic) / Growth
Objective	<p>AmPRS – Islamic Equity Fund aims to provide long term capital growth by investing primarily in Shariah Compliant equities and/or Shariah Compliant equity-related securities.</p> <p><i>Note: Any material change to the investment objective of the Fund would require Members’ approval.</i></p>
Performance Benchmark	<ul style="list-style-type: none"> • 30% FTSE Bursa Malaysia Emas Shariah Index¹ • 20% MSCI AC Asia Pacific ex Japan Islamic Index² • 20% MSCI AC World Islamic Index • 30% Quantshop Medium* GII Index (Available at www.aminvest.com) <p><i>Note:</i> * Medium means a duration of three (3) years to seven (7) years.</p> <p>¹The blended returns are calculated by AmFunds Management Berhad using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.</p> <p><i>Note: Blended return refers to returns from blending the end of day index level values of:</i> (i) one or more MSCI Index(es); and (ii) one or more non MSCI index (es).</p> <p>²The Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“FTSE”), by Bursa Malaysia Berhad (“BURSA MALAYSIA”) or by the London Stock Exchange Group companies (the “LSEG”) and neither FTSE nor BURSA MALAYSIA nor LSEG makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Bursa Malaysia Index Series (“the Index”), and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, neither</p>

	<i>FTSE nor BURSA MALAYSIA nor LSEG shall be liable (whether in negligence or otherwise) to any person for any error in the Index and neither FTSE nor BURSA MALAYSIA nor LSEG shall be under any obligation to advise any person of any error therein. "FTSE®", "FT-SE®" and "Footsie®" are trademarks of LSEG and are used by FTSE under license. "BURSA MALAYSIA" is a trade mark of BURSA MALAYSIA.</i>
Income Distribution Policy	<p>Subject to availability of income, distribution (if any) is incidental.</p> <p>At the Investment Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) declare distribution when the Fund has insufficient realised gains or realised income to do so or (ii) increase the amount of distributable income to the Members, after taking into consideration the risk of distributing out of capital.</p> <p>The Fund aims to provide Long Term capital growth. While this may generally mean that the Fund seeks to increase its NAV per unit over the Long Term, distributing out of capital may not necessarily erode the value of the investment of the Members as the distributions declared are reinvested back into the Fund. Hence, the Fund's capital distribution, if any, would still be consistent with the investment objective of the Fund.</p> <p>Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Members' original investment and may also result in reduced future returns to Members. When a substantial amount of the original investment is being returned to the Members, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p> <p>Income distribution (if any) will be in the form of units</p>

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 28 February 2026 and for the past three financial years are as follows:				
	As at 28.02.2026 %	As at 31 August			
		2025 %	2024 %	2023 %	
Consumer discretionary	4.55	3.65	1.87	4.97	
Consumer staples	13.51	14.64	18.99	7.83	
Energy	2.02	2.64	4.54	2.77	
Financials	1.07	1.09	1.51	2.71	
Health care	12.36	12.66	6.14	2.92	
Industrials	13.61	14.34	10.58	12.13	
Information technology	19.24	12.52	12.78	16.48	
Materials	10.34	10.93	8.49	6.98	
Real estate/REITs	5.07	6.52	4.74	11.40	
Telecommunication services	3.61	4.63	11.45	5.88	
Utilities	2.18	3.54	5.53	6.28	
Local Collective Investment Scheme	0.75	0.81	0.90	1.03	
Money market deposits and cash equivalents	11.69	12.03	12.48	18.62	
Total	100.00	100.00	100.00	100.00	

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial period ended 28 February 2026 and three financial years ended 31 August are as follows:

	FPE 28.02.2026	FYE 2025	FYE 2024	FYE 2023
Net asset value (RM)				
- Class D	8,207,665	7,519,399	6,995,502	5,867,337
- Class I	16,953,640	15,719,729	14,400,659	12,272,536
Units in circulation				
- Class D	10,718,670	9,793,853	8,270,965	7,510,197
- Class I	21,733,421	20,102,923	16,722,312	15,467,030
Net asset value per unit (RM)				
- Class D	0.7657	0.7678	0.8458	0.7812
- Class I	0.7801	0.7820	0.8612	0.7935
Highest net asset value per unit (RM)				
- Class D	0.8033	0.8648	0.9006	0.7834
- Class I	0.8184	0.7060	0.9167	0.7945
Lowest net asset value per unit (RM)				
- Class D	0.7081	0.6667	0.7656	0.7145
- Class I	0.7209	0.6291	0.7781	0.7241
Benchmark performance (%)				
- Class D	10.82	0.48	9.61	3.58
- Class I	10.82	0.48	9.61	3.58
Total return (%) ⁽¹⁾				
- Class D	6.44	-0.22	8.17	2.18
- Class I	6.57	0.03	8.45	2.44
- Capital growth (%)				
- Class D	-0.08	-9.12	8.17	2.18
- Class I	-0.05	-9.07	8.45	2.44
- Income distribution (%)				
- Class D	6.52	8.90	-	-
- Class I	6.62	9.10	-	-
Gross distribution (RM sen per unit)				
- Class D	5.0030	7.5242	-	-
- Class I	5.1800	7.8359	-	-
Net distribution (RM sen per unit)				
- Class D	5.0030	7.5242	-	-
- Class I	5.1800	7.8359	-	-
Total expense ratio (%) ⁽²⁾				
	0.85	1.62	1.62	1.63
Portfolio turnover ratio (times) ⁽³⁾				
	0.23	0.47	0.49	0.43

Note:

- (1) Total return is the actual return of the Fund for the respective financial period/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
- (2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 28 February 2026)

	AmPRS – Islamic Equity Fund^(a) %	Benchmark^{(b)**} %
One year		
- Class D	15.04	16.78
- Class I	15.33	16.78
Three years		
- Class D	5.41	7.83
- Class I	5.68	7.83
Five years		
- Class D	0.47	2.53
- Class I	0.72	2.53
Ten years		
- Class D	5.84	4.32
- Class I	6.06	4.32

Annual Total Return

Financial Years Ended (31 August)	AmPRS – Islamic Equity Fund^(a) %	Benchmark^{(b)**} %
2025		
- Class D	-0.22	0.48
- Class I	0.03	0.48
2024		
- Class D	8.17	9.61
- Class I	8.45	9.61
2023		
- Class D	2.18	3.58
- Class I	2.44	3.58
2022		
- Class D	-12.36	-9.91
- Class I	-12.15	-9.91
2021		
- Class D	3.80	3.16
- Class I	4.08	3.16

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) 30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific Islamic ex Japan Index, 30% Quantshop Medium* GII Index, 20% MSCI AC World Islamic Index (Available at www.aminvest.com).

** Benchmark – From 8 April 2013 to 1 October 2024

40% FTSE Bursa Malaysia Emas Shariah Index, 30% MSCI AC Asia Pacific ex Japan Islamic Index, 30% Quantshop Medium GII Index.

– From 2 October 2024 onwards

30% FTSE Bursa Malaysia Emas Shariah Index, 20% MSCI AC Asia Pacific ex Japan Islamic Index, 30% Quantshop Medium GII Index, 20% MSCI AC World Islamic Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

Class D

For the financial period under review, the Fund registered a return of 6.44% comprising of negative 0.08% capital and 6.52% income distribution.

Thus, the Fund's return of 6.44% has underperformed the benchmark's return of 10.82% by 4.38%.

As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund decreased by 0.27% from RM0.7678 to RM0.7657, while units in circulation increased by 9.44% from 9,793,853 units to 10,718,670 units.

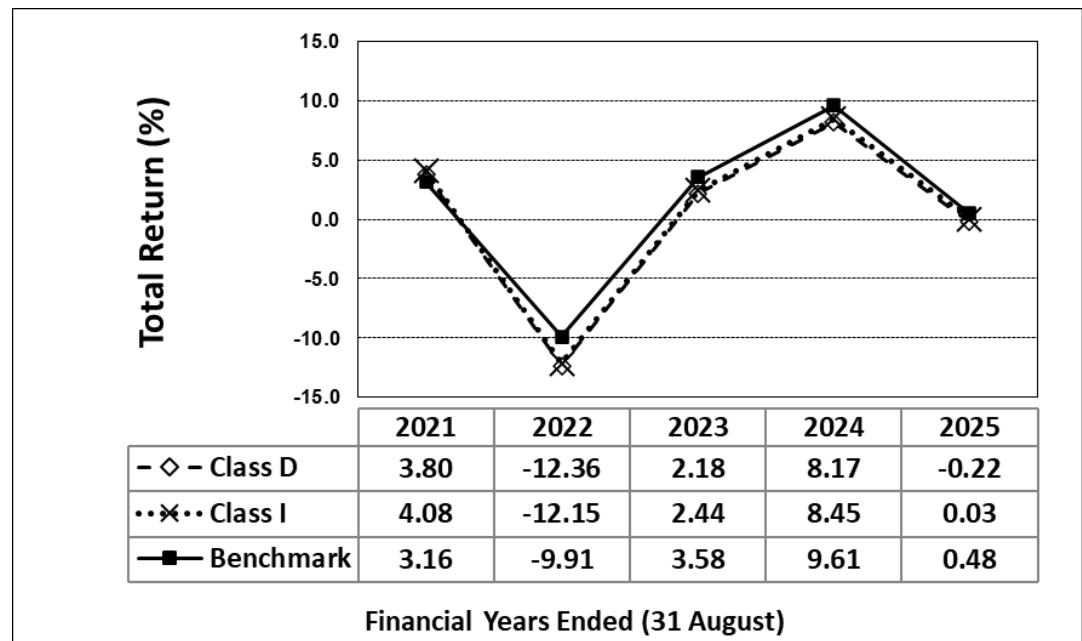
Class I

For the financial period under review, the Fund registered a return of 6.57% comprising of negative 0.05% capital and 6.62% income distribution.

Thus, the Fund's return of 6.57% has underperformed the benchmark's return of 10.82% by 4.25%.

As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund decreased by 0.24% from RM0.7820 to RM0.7801, while units in circulation increased by 8.11% from 20,102,923 units to 21,733,421 units.

The following line chart shows comparison between the annual performances of AmPRS – Islamic Equity Fund for Class D and Class I and its benchmark for the financial years ended 31 August.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed	<p>For the period under review, AmPRS – Islamic Equity Fund invested its assets into a well-diversified portfolio comprising Shariah Compliant equities, Shariah Compliant money market Instruments, Shariah Compliant CIS, Shariah Compliant REITs and Islamic Liquid Assets.</p> <p>The Shariah Compliant securities that the Fund invested were traded and/or listed in the following countries, which includes but not limited to Hong Kong, Malaysia and South Korea.</p> <p>In order to achieve the investment objective, the Investment Manager opted to invest in the Shariah Compliant securities either directly or via collective investment schemes (“CIS”) of AmFunds Management Berhad (“AFM”).</p>																																																												
Portfolio Structure	<p>The table below is the asset allocation of the Fund as at 28 February 2026 and 31 August 2025.</p> <table border="1" data-bbox="384 680 1465 1308"> <thead> <tr> <th></th> <th style="text-align: center;">As at 28.02.2026 %</th> <th style="text-align: center;">As at 31.08.2025 %</th> <th style="text-align: center;">Changes %</th> </tr> </thead> <tbody> <tr> <td>Consumer discretionary</td> <td style="text-align: center;">4.55</td> <td style="text-align: center;">3.65</td> <td style="text-align: center;">0.90</td> </tr> <tr> <td>Consumer staples</td> <td style="text-align: center;">13.51</td> <td style="text-align: center;">14.64</td> <td style="text-align: center;">-1.13</td> </tr> <tr> <td>Energy</td> <td style="text-align: center;">2.02</td> <td style="text-align: center;">2.64</td> <td style="text-align: center;">-0.62</td> </tr> <tr> <td>Financials</td> <td style="text-align: center;">1.07</td> <td style="text-align: center;">1.09</td> <td style="text-align: center;">-0.02</td> </tr> <tr> <td>Health care</td> <td style="text-align: center;">12.36</td> <td style="text-align: center;">12.66</td> <td style="text-align: center;">-0.30</td> </tr> <tr> <td>Industrials</td> <td style="text-align: center;">13.61</td> <td style="text-align: center;">14.34</td> <td style="text-align: center;">-0.73</td> </tr> <tr> <td>Information technology</td> <td style="text-align: center;">19.24</td> <td style="text-align: center;">12.52</td> <td style="text-align: center;">6.72</td> </tr> <tr> <td>Materials</td> <td style="text-align: center;">10.34</td> <td style="text-align: center;">10.93</td> <td style="text-align: center;">-0.59</td> </tr> <tr> <td>Real estate/REITs</td> <td style="text-align: center;">5.07</td> <td style="text-align: center;">6.52</td> <td style="text-align: center;">-1.45</td> </tr> <tr> <td>Telecommunication services</td> <td style="text-align: center;">3.61</td> <td style="text-align: center;">4.63</td> <td style="text-align: center;">-1.02</td> </tr> <tr> <td>Utilities</td> <td style="text-align: center;">2.18</td> <td style="text-align: center;">3.54</td> <td style="text-align: center;">-1.36</td> </tr> <tr> <td>Local Collective Investment Scheme</td> <td style="text-align: center;">0.75</td> <td style="text-align: center;">0.81</td> <td style="text-align: center;">-0.06</td> </tr> <tr> <td>Money market deposits and cash equivalents</td> <td style="text-align: center;">11.69</td> <td style="text-align: center;">12.03</td> <td style="text-align: center;">-0.34</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">100.00</td> <td style="text-align: center;">100.00</td> <td></td> </tr> </tbody> </table> <p>For the financial period under review, 88.31% of its NAV was invested in Shariah Compliant securities and local Collective Investment Scheme while the remaining 11.69% of its NAV was in money market deposits and cash.</p> <p>During the period under review, the Fund increased exposure to Information Technology by 6.72% to benefit from strong demand in artificial intelligence (AI), whilst lowering exposure in Real estate/REITs, Utilities, Consumer Staples and Telecommunication Services by 1.45%, 1.36%, 1.13% and 1.02% respectively.</p>		As at 28.02.2026 %	As at 31.08.2025 %	Changes %	Consumer discretionary	4.55	3.65	0.90	Consumer staples	13.51	14.64	-1.13	Energy	2.02	2.64	-0.62	Financials	1.07	1.09	-0.02	Health care	12.36	12.66	-0.30	Industrials	13.61	14.34	-0.73	Information technology	19.24	12.52	6.72	Materials	10.34	10.93	-0.59	Real estate/REITs	5.07	6.52	-1.45	Telecommunication services	3.61	4.63	-1.02	Utilities	2.18	3.54	-1.36	Local Collective Investment Scheme	0.75	0.81	-0.06	Money market deposits and cash equivalents	11.69	12.03	-0.34	Total	100.00	100.00	
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Securities Lending / Repurchase Transactions	<p>The Fund has not undertaken any securities lending or repurchase transactions (collectively referred to as “securities financing transactions”).</p>																																																												
Cross Trades	<p>There were no cross trades undertaken during the financial period under review.</p>																																																												

Distribution/ Unit splits	<p>During the financial period under review, the Fund declared distribution, detailed as follows:</p> <p><u>Class D</u></p> <table border="1" data-bbox="384 286 1465 423"> <thead> <tr> <th>Date of distribution</th> <th>Distribution per unit RM (sen)</th> <th>NAV per unit Cum-Distribution (RM)</th> <th>NAV per unit Ex-Distribution (RM)</th> </tr> </thead> <tbody> <tr> <td>24-Oct-25</td> <td>5.0030</td> <td>0.7950</td> <td>0.7450</td> </tr> </tbody> </table> <p><u>Class I</u></p> <table border="1" data-bbox="384 524 1465 660"> <thead> <tr> <th>Date of distribution</th> <th>Distribution per unit RM (sen)</th> <th>NAV per unit Cum-Distribution (RM)</th> <th>NAV per unit Ex-Distribution (RM)</th> </tr> </thead> <tbody> <tr> <td>24-Oct-25</td> <td>5.1800</td> <td>0.8100</td> <td>0.7582</td> </tr> </tbody> </table> <p>There is no unit split declared for the financial period under review.</p>	Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)	24-Oct-25	5.0030	0.7950	0.7450	Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)	24-Oct-25	5.1800	0.8100	0.7582
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24-Oct-25	5.1800	0.8100	0.7582														
State of Affairs	<p>There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the members during the financial period under review.</p>																
Rebates and Soft Commission	<p>During the period, the private retirement scheme provider received soft commissions by virtue of transactions conducted for the Fund, in the form of research services, systems and services relating to performance measurement of portfolios and subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund.</p> <p>The provider has soft commission arrangement with a total of 12 brokers, who execute trades for the Fund and other funds or investments managed by the provider. The soft commission received would be in the form of research services, systems and services relating to performance measurement of portfolios and/or subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund and other funds or investments managed by the provider.</p> <p>Soft commissions received were for the benefit of the Fund and there was no churning of trades.</p>																
Market Review	<p>Global equity markets began the financial period on a positive footing, with the MSCI AC World Islamic Index advancing 4.6% in September. This was underpinned by strong performances in the United States (US) and China markets, driven by optimism over the extension of the US–China tariff pause to November 10th and continued enthusiasm surrounding AI. The positive momentum extended into October, supported by robust earnings from US technology giants, while market sentiment was further bolstered by the Federal Reserve's (Fed) hawkish rate cut, which reduced the federal funds rate by 25 bps to a target range of 3.75%–4.00%.</p> <p>The MSCI AC World Islamic Index declined in November amid market concerns of AI bubble, before strengthening in December amid continued momentum in the technology sector. The index advanced further in January, recording a gain of 4.2%, supported by resilient corporate earnings in the US and constructive guidance from major technology firms.</p>																

	<p>The rally continued into February, driven primarily by gains in Asia Pacific and European markets. Consequently, the MSCI AC World Islamic Index closed at 2,362.50 points, registering a total return of +18.7% (+9.3% in Ringgit terms) over the financial period under review.</p>
<p>Market Outlook</p>	<p>We remain vigilant on global equity markets, as the ongoing Middle East conflict may continue to impact market sentiment and inflation expectations. Against this backdrop, we are prioritising selective stock picking and scaling back exposure to high-beta names to ensure portfolio resilience.</p> <p>We favour sectors that (i) possess long-term structural growth potential, (ii) are supported by domestic demand, and (iii) offer attractive yields, which provide resilience amid concerns over a potential slowdown in global trade. We will adopt a balanced approach between value and growth, while focusing on geographies and sectors expected to demonstrate growth and resilience.</p>

Kuala Lumpur, Malaysia
AmFunds Management Berhad

21 April 2026

AmPRS – Islamic Equity Fund

STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2026

	Note	28.02.2026 (unaudited) RM	31.08.2025 (audited) RM
ASSETS			
Shariah-compliant investments	4	22,220,869	20,443,791
Shariah-compliant deposit with licensed financial institution	5	2,579,382	2,075,452
Amount due from Provider	6(a)	2,357	14,221
Dividend/Distribution receivables		5,768	16,791
Cash at banks		652,037	725,361
TOTAL ASSETS		25,460,413	23,275,616
LIABILITIES			
Amount due to Provider	6(b)	38,568	27,356
Amount due to broker	7	253,590	-
Amount due to Trustee	8	761	781
Amount due to Private Pension Administrator (“PPA”)	9	1,597	784
Sundry payables and accruals		4,592	7,567
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO MEMBERS)		299,108	36,488
NET ASSET VALUE (“NAV”) OF THE FUND ATTRIBUTABLE TO MEMBERS	11	25,161,305	23,239,128
NET ASSETS ATTRIBUTABLE TO MEMBERS OF THE FUND COMPRISE:			
Members’ contribution	11(a)(b)	23,909,595	21,986,483
Retained earnings	11(c)(d)	1,251,710	1,252,645
		25,161,305	23,239,128
NET ASSET VALUE			
– Class D		8,207,665	7,519,399
– Class I		16,953,640	15,719,729
		25,161,305	23,239,128
UNITS IN CIRCULATION			
– Class D	11(a)	10,718,670	9,793,853
– Class I	11(b)	21,733,421	20,102,923
NAV PER UNIT (RM)			
– Class D		0.7657	0.7678
– Class I		0.7801	0.7820

The accompanying notes form an integral part of the unaudited financial statements.

AmPRS – Islamic Equity Fund

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

	Note	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
SHARIAH-COMPLIANT INVESTMENTS INCOME/(LOSS)			
Dividend/Distribution income		269,560	257,605
Profit income		27,764	35,888
Net gain/(loss) from Shariah-compliant investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	10	1,695,175	(1,689,486)
Other net realised losses on foreign currency exchange		(206,963)	(81,829)
Other net unrealised losses on foreign currency exchange		(44)	(17)
		<u>1,785,492</u>	<u>(1,477,839)</u>
EXPENDITURE			
Management fee	6	(157,126)	(139,871)
Trustee’s fee	8	(4,771)	(4,248)
PPA administrative fee	9	(4,771)	(4,248)
Audit fee		(2,220)	(2,220)
Tax agent’s fee		(7,774)	(7,884)
Brokerage and other transaction fees		(35,710)	(30,872)
Custodian’s fee		(8,739)	(3,462)
Other expenses		(19,491)	(8,506)
		<u>(240,602)</u>	<u>(201,311)</u>
Net income/(loss) before finance cost and taxation		1,544,890	(1,679,150)
Finance cost - distribution to members			
– Class D		(492,922)	(624,924)
– Class I		(1,045,084)	(1,323,631)
		<u>(1,538,006)</u>	<u>(1,948,555)</u>
Net income/(loss) before taxation		6,884	(3,627,705)
Taxation	13	(7,819)	(3,184)
Net losses after taxation, representing total comprehensive losses for the financial period		<u>(935)</u>	<u>(3,630,889)</u>
Total comprehensive losses comprises the following:			
Realised losses		(1,842,195)	(1,227,922)
Unrealised gain/(loss)		1,841,260	(2,402,967)
		<u>(935)</u>	<u>(3,630,889)</u>

AmPRS – Islamic Equity Fund

STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026
(CONT'D.)

	Note	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Distribution for the financial period			
Net distribution	14(a)(b)	<u>1,538,006</u>	<u>1,948,555</u>
Gross distribution per unit (sen)			
- Class D	14(a)	<u>5.0030</u>	<u>7.5242</u>
- Class I	14(b)	<u>5.1800</u>	<u>7.8359</u>
Net distribution per unit (sen)			
- Class D	14(a)	<u>5.0030</u>	<u>7.5242</u>
- Class I	14(b)	<u>5.1800</u>	<u>7.8359</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmPRS – Islamic Equity Fund

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

	Note	Members' contribution – Class D RM	Members' contribution – Class I RM	Retained earnings/ (Accumulated losses) RM	Total RM
At 1 September 2025		7,479,026	14,507,457	1,252,645	23,239,128
Total comprehensive loss for the financial period		-	-	(935)	(935)
Creation of units	11(a)(b)	328,755	468,356	-	797,111
Reinvestment of distribution	11(a)(b)	492,922	1,045,084	-	1,538,006
Cancellation of units	11(a)(b)	(137,259)	(274,746)	-	(412,005)
Balance at 28 February 2026		<u>8,163,444</u>	<u>15,746,151</u>	<u>1,251,710</u>	<u>25,161,305</u>
At 1 September 2024		6,328,230	11,928,745	3,139,186	21,396,161
Total comprehensive loss for the financial period		-	-	(3,630,889)	(3,630,889)
Creation of units		558,994	824,704	-	1,383,698
Reinvestment of distribution		624,924	1,323,631	-	1,948,555
Cancellation of units		(115,544)	(332,478)	-	(448,022)
Balance at 28 February 2025		<u>7,396,604</u>	<u>13,744,602</u>	<u>(491,703)</u>	<u>20,649,503</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmPRS – Islamic Equity Fund**STATEMENT OF CASH FLOWS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of Shariah-compliant investments	5,195,193	3,910,523
Purchases of Shariah-compliant investments	(5,229,556)	(4,938,494)
Dividend/Distribution received	271,807	274,257
Profit received	27,764	35,888
Management fee paid	(156,746)	(140,661)
Trustee's fee paid	(4,791)	(4,319)
Tax agent's fee paid	(12,066)	-
PPA administrative fee paid	(3,958)	(4,317)
Custodian's fee paid	(8,739)	(3,462)
Payments for other expenses	(56,104)	(42,599)
Net cash generated from/(used in) operating and investing activities	<u>22,804</u>	<u>(913,184)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	808,975	1,382,424
Payments for cancellation of units	(401,173)	(516,318)
Net cash generated from financing activities	<u>407,802</u>	<u>866,106</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	430,606	(47,078)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>2,800,813</u>	<u>2,763,411</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>3,231,419</u>	<u>2,716,333</u>
Cash and cash equivalents comprise:		
Shariah-compliant deposit with licensed financial institution	2,579,382	1,963,156
Cash at banks	652,037	753,177
	<u>3,231,419</u>	<u>2,716,333</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

1. GENERAL INFORMATION

AmPRS – Islamic Equity Fund (the “Fund”) was established pursuant to a Deed dated 4 December 2012 as amended by Deeds supplemental thereto (the “Deeds”), between AmFunds Management Berhad as the PRS Provider (the “Provider”), Deutsche Trustees Malaysia Berhad as the Trustee and all members.

The Fund aims to provide long term capital growth by investing primarily in Shariah-compliant equities and/or equity-related securities. As provided in the Deeds, the financial year shall end on 31 August and the units in the Fund were first offered for sale on 25 November 2013.

The financial statements were authorised for issue by the Provider on 21 April 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards 134: *Interim Financial Reporting* (“MFRS 134”) as issued by the Malaysian Accounting Standards Board (“MASB”).

Standards effective during the financial period

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial period did not have any material financial impact to the financial statements.

Description	Effective for financial periods beginning on or after
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025

Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund’s financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

Standards issued but not yet effective (cont'd.)

Description	Effective for financial periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments</i>	1 January 2026
Amendments that are part of Annual Improvements - Volume 11: Amendments to MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i>	1 January 2026
Amendments to MFRS 7 <i>Financial Instruments: Disclosures</i>	
Amendments to MFRS 9 <i>Financial Instruments</i>	
Amendments to MFRS 10 <i>Consolidated Financial Statements*</i>	
Amendments to MFRS 107 <i>Statement of Cash Flows</i>	
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity*</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures*</i>	1 January 2027
Amendments to MFRS 121: <i>The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	Deferred

* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Dividend/Distribution income

Dividend/Distribution income is recognised when the Fund's right to receive the payment is established.

(ii) Profit income

Profit income is recognised on an accrual basis using the effective profit method.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.1 Income recognition (cont'd.)

(iii) Gain or loss on disposal of Shariah-compliant investments

On disposal of Shariah-compliant investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the Shariah-compliant investments. The net realised gain or loss is recognised in profit or loss.

3.2 Income tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

3.3 Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia ("RM") which reflects the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted RM as its presentation currency.

3.4 Foreign currency transactions

Transactions in currencies other than the Fund's functional currency (foreign currencies) are recorded in the functional currency using exchange rates prevailing at the transaction dates. At each reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at the reporting date. All exchange gains or losses are recognised in profit or loss.

3.5 Statement of cash flows

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid Shariah-compliant investments that are readily convertible to cash with insignificant risk of changes in value.

3.6 Members' contribution

The members' contribution of the Fund are classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation* ("MFRS 132").

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.6 Members' contribution (cont'd.)

Under MFRS 132, a unit trust fund with one common class of members is classified as equity as it meets the requirement of having identical features. In a multi-unit class fund, if any one class (or a group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 11.

3.7 Distribution

Distribution is at the discretion of the Provider. A distribution to the Fund's members is accounted for as a deduction from realised income and recognised in the statement of comprehensive income, as the members' contribution is classified as financial liabilities as per Note 3.6. Realised income is the income earned from dividend/distribution income, profit income and net gain on disposal of Shariah-compliant investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the members on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

3.8 Financial instruments – initial recognition and measurement

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial instruments – initial recognition and measurement (cont'd.)

(iii) “Day 1” profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a “Day 1” profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

3.9 Financial assets

Classification and measurement

The classification of financial assets depends on the Fund’s business model of managing the financial assets in order to generate cash flows (“business model test”) and the contractual cash flow characteristics of the financial instruments (“SPPP test”). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPP test determines whether the contractual cash flows are solely for payments of principal and profit and the assessment is performed on a financial instrument basis.

The Fund may classify its financial assets under the following categories:

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. Financial assets include in this category are Shariah-compliant deposits with licensed financial institutions, cash at banks, amount due from Provider, amount due from Target Fund Manager, amount due from brokers/financial institutions, dividend/distribution receivables and other receivables.

Financial assets at fair value through other comprehensive income (“FVOCI”)

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial asset. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and profit on the outstanding principal.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.9 Financial assets (cont'd.)

Classification and measurement (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

Financial assets at fair value through other comprehensive income ("FVOCI") (cont'd.)

These Shariah-compliant investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these Shariah-compliant investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

Financial assets at FVTPL

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Profit earned and Dividend/Distribution revenue elements of such instruments are recorded separately in "Dividend/Distribution income" and "Profit income" respectively. Exchange differences on financial assets at FVTPL are recognised separately in profit or loss but are included in net gain or net loss on changes in fair value of financial assets at FVTPL.

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

The Fund subsequently measures its Shariah-compliant investments at FVTPL. Dividend/Distribution revenue and profit earned whilst holding the Shariah-compliant investments are recognised in profit or loss when the right to receive the payment has been established. Gains and losses on the Shariah-compliant investments, realised and unrealised, are included in profit or loss.

3.10 Financial liabilities – classification and subsequent measurement

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the member. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective profit method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective profit rate.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.11 Derecognition of financial instruments

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement; and either:
 - the Fund has transferred substantially all the risks and rewards of the asset, or
 - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For Shariah-compliant investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

3.12 Financial instruments – expected credit losses (“ECL”)

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.13 Determination of fair value

For Shariah-compliant investments in local listed equity securities, fair value is determined based on the closing price quoted on Bursa Malaysia Berhad. For Shariah-compliant investments in foreign listed securities, which are quoted in the respective stock exchanges, fair value will be determined based on the published market price quoted by the respective stock exchanges at the end of each business day. For Shariah-compliant investments in Collective Investment Schemes ("CIS"), fair value is determined based on the closing NAV per unit of the CIS. Purchased cost is the quoted price that the Fund paid when buying its Shariah-compliant investments. The difference between purchased cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

3.14 Classification of realised and unrealised gains and losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting period.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

3.15 Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Provider to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its Shariah-compliant investments as financial assets at FVTPL as the Fund may sell its Shariah-compliant investments in the short-term for profit-taking or to meet members' cancellation of units.

No major judgments have been made by the Provider in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. SHARIAH-COMPLIANT INVESTMENTS

	28.02.2026 RM	31.08.2025 RM
Financial assets at FVTPL		
Quoted Shariah-compliant equity securities - local	8,784,374	10,266,611
Quoted Shariah-compliant equity securities - foreign	13,248,768	9,443,944
Quoted Shariah-compliant CIS - local	-	546,108
Unquoted Shariah-compliant CIS - local	187,727	187,128
	<u>22,220,869</u>	<u>20,443,791</u>

Details of Shariah-compliant investments as at 28 February 2026 are as follows:

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - local				
Consumer discretionary				
DRB-HICOM Berhad	190,000	231,800	264,084	0.92
Consumer staples				
AEON Co. (M) Berhad	185,400	233,604	244,723	0.93
Genting Plantations Berhad	85,600	437,416	461,646	1.74
Kuala Lumpur Kepong Berhad	15,406	292,714	332,605	1.16
PPB Group Berhad	43,600	474,368	687,802	1.88
QL Resources Berhad	63,000	257,040	252,630	1.02
Sarawak Oil Palms Berhad	126,500	487,025	337,561	1.94
SD Guthrie Berhad	115,800	665,850	494,641	2.65
TA Ann Holdings Berhad	82,900	383,827	264,423	1.52
	<u>718,206</u>	<u>3,231,844</u>	<u>3,076,031</u>	<u>12.84</u>
Energy				
Dialog Group Berhad	90,200	158,752	189,420	0.63
Hibiscus Petroleum Berhad	218,840	350,144	540,013	1.39
	<u>309,040</u>	<u>508,896</u>	<u>729,433</u>	<u>2.02</u>
Financials				
Syarikat Takaful Malaysia Keluarga Berhad	83,500	268,035	355,908	1.07
Health care				
Duopharma Biotech Berhad	553,000	823,970	733,383	3.28
Focus Point Holdings Berhad	346,666	171,600	201,396	0.68
Hartalega Holdings Berhad	44,200	39,117	102,986	0.16
Top Glove Corporation Berhad	466,200	270,396	506,867	1.07
	<u>1,410,066</u>	<u>1,305,083</u>	<u>1,544,632</u>	<u>5.19</u>

AmPRS – Islamic Equity Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - local (cont'd.)				
Industrials				
CTOS Digital Berhad	339,200	267,968	518,710	1.07
Dufu Technology Corp. Berhad	127,600	206,712	229,093	0.82
MISC Berhad	17,600	142,032	117,209	0.56
Muhibbah Engineering (M) Berhad	245,000	133,525	242,550	0.53
Pentamaster Corporation Berhad	59,000	194,700	255,470	0.77
PMW International Berhad	176,600	49,448	60,044	0.20
Sime Darby Berhad	88,100	214,964	199,881	0.85
Sunway Berhad	12,700	74,422	21,609	0.30
Zetrix AI Berhad	119,100	97,662	92,303	0.39
	<u>1,184,900</u>	<u>1,381,433</u>	<u>1,736,869</u>	<u>5.49</u>
Information technology				
Greatech Technology Berhad	150,400	317,344	423,775	1.26
UCHI Technologies Berhad	51,000	155,550	156,946	0.62
	<u>201,400</u>	<u>472,894</u>	<u>580,721</u>	<u>1.88</u>
Materials				
Jaya Tiasa Holdings Berhad	381,900	423,909	411,740	1.68
PETRONAS Chemicals Group Berhad	154,100	462,300	1,078,779	1.84
	<u>536,000</u>	<u>886,209</u>	<u>1,490,519</u>	<u>3.52</u>
Telecommunication services				
Axiata Group Berhad	218,500	498,180	595,707	1.98
	<u>218,500</u>	<u>498,180</u>	<u>595,707</u>	<u>1.98</u>
Total quoted Shariah-compliant equity securities - local	<u>4,851,612</u>	<u>8,784,374</u>	<u>10,373,904</u>	<u>34.91</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign				
China				
Consumer discretionary				
Haier Smart Home Co., Ltd.	10,200	148,605	148,585	0.59
Zhejiang China Commodities City Group Co., Ltd.	24,900	209,757	252,482	0.84
	<u>35,100</u>	<u>358,362</u>	<u>401,067</u>	<u>1.43</u>
Health care				
Aier Eye Hospital Group Co., Ltd.	30,200	181,473	217,036	0.72
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	13,800	225,931	246,097	0.90
Pharmaron Beijing Co., Ltd.	13,100	219,817	199,719	0.87
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	14,200	213,160	209,259	0.85
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	2,800	295,109	321,925	1.17
Zhangzhou Pientzhuang Pharmaceutical Co., Ltd.	1,900	175,824	221,961	0.70
	<u>76,000</u>	<u>1,311,314</u>	<u>1,415,997</u>	<u>5.21</u>
Industrials				
Beijing New Building Materials Public Limited Company	40,600	644,211	658,678	2.56
China Railway Group Limited	48,600	173,570	162,253	0.69
Nari Technology Co., Ltd.	14,300	221,308	186,127	0.88
Sany Heavy Industry Co., Ltd.	24,400	320,214	296,100	1.27
Weichai Power Co., Ltd.	15,200	240,062	136,781	0.96
Zhejiang Sanhua Intelligent Controls Co.,Ltd.	5,400	156,764	83,837	0.62
Zoomlion Heavy Industry Science and Technology Co., Ltd.	25,800	146,111	106,882	0.58
	<u>174,300</u>	<u>1,902,240</u>	<u>1,630,658</u>	<u>7.56</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
China (cont'd.)				
Information technology				
Hundsun Technologies Inc.	25,300	430,556	461,876	1.71
Jcet Group Co., Ltd.	11,100	303,046	238,551	1.20
Naura Technology Group Co., Ltd.	1,100	294,255	259,958	1.17
Omnivision Integrated Circuits Group, Inc.	4,400	306,801	317,799	1.22
Piotech Inc.	423	88,580	37,587	0.35
Unisplendour Corporation Limited	16,000	235,373	235,531	0.94
	<u>58,323</u>	<u>1,658,611</u>	<u>1,551,302</u>	<u>6.59</u>
Materials				
Anhui Conch Cement Company Limited	16,100	233,284	223,485	0.93
Baoshan Iron & Steel Co.,Ltd.	55,700	227,346	232,666	0.90
China Jushi Co., Ltd.	16,800	257,522	111,364	1.02
Yunnan Aluminium Co., Ltd.	11,800	208,706	109,730	0.83
	<u>100,400</u>	<u>926,858</u>	<u>677,245</u>	<u>3.68</u>
Total in China	<u>444,123</u>	<u>6,157,385</u>	<u>5,676,269</u>	<u>24.47</u>
Hong Kong				
Consumer discretionary				
Anta Sports Products Limited	7,400	313,306	321,743	1.25
Haier Smart Home Co., Ltd.	18,000	239,068	222,222	0.95
	<u>25,400</u>	<u>552,374</u>	<u>543,965</u>	<u>2.20</u>
Consumer staples				
Tingyi (Cayman Islands) Holding Corp.	26,000	169,425	156,081	0.67

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Hong Kong (cont'd.)				
Health care				
Genscript Biotech Corporation	26,000	154,540	232,112	0.62
Sino Biopharmaceutical Limited	112,000	337,316	235,816	1.34
	<u>138,000</u>	<u>491,856</u>	<u>467,928</u>	<u>1.96</u>
Industrials				
China Railway Group Limited	55,000	141,552	107,881	0.56
Information technology				
BYD Electronic (International) Company Limited	6,000	96,356	103,592	0.38
Xiaomi Corporation	18,800	326,623	383,853	1.30
Xinyi Solar Holdings Limited	50,000	86,121	99,052	0.34
	<u>74,800</u>	<u>509,100</u>	<u>586,497</u>	<u>2.02</u>
Materials				
Anhui Conch Cement Company Limited	36,000	439,068	411,758	1.75
Real estate				
China Overseas Land & Investment Ltd.	125,500	896,518	938,531	3.56
China Resources Land Limited	24,000	379,689	350,580	1.51
	<u>149,500</u>	<u>1,276,207</u>	<u>1,289,111</u>	<u>5.07</u>
Telecommunication services				
China Tower Corporation Limited	26,000	144,315	155,935	0.57
Utilities				
China Resources Gas Group Limited	36,600	382,252	418,663	1.52
Guangdong Investment Limited	44,000	167,125	122,796	0.66
	<u>80,600</u>	<u>549,377</u>	<u>541,459</u>	<u>2.18</u>
Total in Hong Kong	<u>611,300</u>	<u>4,273,274</u>	<u>4,260,615</u>	<u>16.98</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. SHARIAH-COMPLIANT INVESTMENTS (CONT'D.)

Details of Shariah-compliant investments as at 28 February 2026 are as follows: (cont'd.)

Name of company/trust	Number of shares/units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted Shariah-compliant equity securities - foreign (cont'd.)				
Indonesia				
Telecommunication services				
PT Telkom Indonesia (Persero) Tbk (f.k.a PT Telekomunikasi Indonesia Tbk)	324,500	266,275	313,073	1.06
Total in Indonesia	324,500	266,275	313,073	1.06
South Korea				
Information technology				
Samsung Electronics Co., Ltd.	3,454	2,018,213	825,392	8.02
Samsung SDI Co., Ltd.	146	183,622	102,863	0.73
	3,600	2,201,835	928,255	8.75
Materials				
POSCO Holdings Inc.	314	349,999	346,765	1.39
Total in South Korea	3,914	2,551,834	1,275,020	10.14
Total quoted Shariah-compliant equity securities - foreign	1,383,837	13,248,768	11,524,977	52.65
Unquoted Shariah-compliant CIS - local				
Amlslamic Global SRI*	173,116	187,727	173,234	0.75
Total unquoted Shariah-compliant CIS - local	173,116	187,727	173,234	0.75
Total financial assets at FVTPL		22,220,869	22,072,115	88.31
Excess of fair value over purchased cost		148,754		

* This CIS is managed by the Provider.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

5. SHARIAH-COMPLIANT DEPOSIT WITH LICENSED FINANCIAL INSTITUTION

	28.02.2026 RM	31.08.2025 RM
At nominal value:		
Short-term deposit	<u>2,579,000</u>	<u>2,075,000</u>
At carrying value:		
Short-term deposit	<u>2,579,382</u>	<u>2,075,452</u>

Details of Shariah-compliant deposit with licensed financial institution are as follows:

Maturity date	Financial institution	Nominal value RM	Carrying cost RM	Carrying value as a percentage of NAV %
28.02.2026				
Short-term deposit				
02.03.2026	CIMB Islamic Bank Berhad	<u>2,579,000</u>	<u>2,579,382</u>	<u>10.25</u>

6. AMOUNT DUE FROM/TO PROVIDER

	Note	28.02.2026 RM	31.08.2025 RM
(a) Due from Provider			
Creation of units	(i)	<u>2,357</u>	<u>14,221</u>
(b) Due to Provider			
Cancellation of units	(ii)	10,832	-
Management fee payable	(iii)	<u>27,736</u>	<u>27,356</u>
		<u>38,568</u>	<u>27,356</u>

(i) This represents amount receivable from the Provider for units created.

(ii) This represents amount payable to the Provider for units cancelled.

The normal credit period in the current financial period and previous financial year for creation and cancellation of units is three business days.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

6. AMOUNT DUE FROM/TO PROVIDER (CONT'D.)

- (iii) Management fee is at a rate of 1.50% (31.08.2025: 1.50%) per annum for Class D and 1.25% (31.08.2025: 1.25%) per annum for Class I on the NAV of the Fund, calculated on daily basis.

As the Fund invested in the unquoted CIS, the management fee related to the CIS has been charged by the Provider. According to Securities Commission Malaysia's Guidelines on Private Retirement Schemes, the management fee can only be charged once and hence, no management fee can be charged on the NAV of the unquoted CIS of this Fund to avoid double charging of management fee.

The normal credit period in the current financial period and previous financial year for management fee payable is one month.

7. AMOUNT DUE TO BROKER

Amount due to broker arose from the purchase of Shariah-compliant investments. The settlement period is within two business days from the transaction date.

8. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of 0.04% (31.08.2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on daily basis.

The normal credit period in the current financial period and previous financial year for Trustee's fee payable is one month.

9. AMOUNT DUE TO PPA

PPA administrative fee is at a rate of 0.04% (31.08.2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current financial period and previous financial year for PPA's administrative fee payable is one month.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

10. NET GAIN/(LOSS) FROM SHARIAH-COMPLIANT INVESTMENTS

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Net gain/(loss) on financial assets at FVTPL comprised:		
– Net realised (loss)/gain on sale of Shariah-compliant investments	(9,842)	731,618
– Net realised losses on foreign currency exchange	(136,287)	(18,154)
– Net unrealised gain/(loss) on changes in fair value of Shariah-compliant investments	2,426,224	(2,363,402)
– Net unrealised losses on foreign currency fluctuation of Shariah-compliant investments denominated in foreign currency	(584,920)	(39,548)
	<u>1,695,175</u>	<u>(1,689,486)</u>

11. NAV ATTRIBUTABLE TO MEMBERS

Total NAV attributable to members is represented by:

	Note	28.02.2026 RM	31.08.2025 RM
Members' contribution			
– Class D	(a)	8,163,444	7,479,026
– Class I	(b)	15,746,151	14,507,457
Retained earnings			
– Realised income	(c)	1,102,987	2,945,182
– Unrealised gain/(loss)	(d)	148,723	(1,692,537)
		<u>25,161,305</u>	<u>23,239,128</u>

The Fund issues cancellable units in two classes as detailed below:

Classes of units	Currency denomination	Categories of investors	Distribution policy
Class D	RM	Distributor appointed by the PRS Provider	Incidental
Class I	RM	Employer-Sponsored Retirement Scheme and also employees of any employer with prior arrangement with the PRS Provider	Incidental

The different charges and features for each class are as follows:

- (i) Entry charges
- (ii) Management fee charges

AmPRS – Islamic Equity Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(a) Members' contribution/Units in circulation – Class D

	28.02.2026		31.08.2025	
	Number of units	RM	Number of units	RM
At beginning of the financial period/year	9,793,853	7,479,026	8,270,965	6,328,230
Creation during the financial period/year	447,164	328,755	1,015,611	760,752
Reinvestment of distribution	661,641	492,922	823,569	624,924
Cancellation during the financial period/year	<u>(183,988)</u>	<u>(137,259)</u>	<u>(316,292)</u>	<u>(234,880)</u>
At end of the financial period/year	<u>10,718,670</u>	<u>8,163,444</u>	<u>9,793,853</u>	<u>7,479,026</u>

(b) Members' contribution/Units in circulation – Class I

	28.02.2026		31.08.2025	
	Number of units	RM	Number of units	RM
At beginning of the financial period/year	20,102,923	14,507,457	16,722,312	11,928,745
Creation during the financial period/year	615,128	468,356	2,328,586	1,771,585
Reinvestment of distribution	1,378,375	1,045,084	1,716,326	1,323,631
Cancellation during the financial period/year	<u>(363,005)</u>	<u>(274,746)</u>	<u>(664,301)</u>	<u>(516,504)</u>
At end of the financial period/year	<u>21,733,421</u>	<u>15,746,151</u>	<u>20,102,923</u>	<u>14,507,457</u>

(c) Realised

	28.02.2026	31.08.2025
	RM	RM
At beginning of the financial period/year	2,945,182	3,355,730
Realised (loss)/income for the financial period/year	<u>(304,189)</u>	<u>1,538,007</u>
Finance cost – distribution to members	<u>(1,538,006)</u>	<u>(1,948,555)</u>
Net realised losses for the financial period/year	<u>(1,842,195)</u>	<u>(410,548)</u>
At end of the financial period/year	<u>1,102,987</u>	<u>2,945,182</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

11. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(d) Unrealised

	28.02.2026 RM	31.08.2025 RM
At beginning of the financial period/year	(1,692,537)	(216,544)
Net unrealised gain/(loss) for the financial period/year	1,841,260	(1,475,993)
At end of the financial period/year	<u>148,723</u>	<u>(1,692,537)</u>

12. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

<u>Related parties</u>	<u>Relationships</u>
AmFunds Management Berhad	The Provider
AmInvestment Bank Berhad	Holding company of the Provider
AMMB Holdings Berhad (“AMMB”)	Ultimate holding company of the Provider
Subsidiaries and associates of AMMB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Provider

There are no units held by the Provider or any other related party as at 28 February 2026 and 31 August 2025.

13. TAXATION

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Local tax	-	1,168
Foreign tax	7,819	2,016
	<u>7,819</u>	<u>3,184</u>

Pursuant to Paragraph 20 of Schedule 6 of the Income Tax Act (“ITA”), any income received by an approved scheme as defined under Section 2 of the ITA is exempted from income tax.

The taxation charged for the financial period is related to withholding tax derived from countries including China, Hong Kong and South Korea calculated at the rates prevailing in these countries.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

13. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to net income/(loss) before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Net income/(loss) before taxation	6,884	(3,627,705)
Taxation at Malaysian statutory rate of 24% (2025: 24%)	1,652	(870,649)
Tax effects of:		
Income not subject to tax	(658,708)	(249,841)
Losses not allowed for tax deduction	238,009	607,706
Restriction on tax deductible expenses	34,429	30,692
Non-permitted expenses for tax purposes	388,612	481,866
Permitted expenses not used and not available for future financial periods	3,825	3,410
Tax expense for the financial period	<u>7,819</u>	<u>3,184</u>

14. DISTRIBUTION

Details of distribution to members for the current and previous financial periods are as follows:

Financial period ended 28 February 2026

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a) Class D			
24 October 2025	<u>5.0030</u>	<u>5.0030</u>	<u>492,922</u>
(b) Class I			
24 October 2025	<u>5.1800</u>	<u>5.1800</u>	<u>1,045,084</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

14. DISTRIBUTION (CONT'D.)

Details of distribution to members for the current and previous financial periods are as follows: (cont'd.)

Financial period ended 28 February 2025

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a) Class D			
25 October 2024	7.5242	7.5242	624,924
(b) Class I			
25 October 2024	7.8359	7.8359	1,323,631

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distribution declared for the financial period 28 February 2025 was proposed before taking into account the net unrealised loss of RM2,402,967 arising during the financial period which is carried forward to the next financial period.

The distribution during the current financial period was sourced from realised income. There was no distribution out of capital.

15. TOTAL EXPENSE RATIO (“TER”)

The Fund’s TER is as follows:

	01.09.2025 to 28.02.2026 % p.a.	01.09.2024 to 28.02.2025 % p.a.
Management fee	0.65	0.65
Trustee’s fee	0.02	0.02
PPA administrative fee	0.02	0.02
Fund’s other expenses	0.16	0.11
Total TER	0.85	0.80

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

16. PORTFOLIO TURNOVER RATIO (“PTR”)

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of Shariah-compliant investments to the average NAV of the Fund calculated on a daily basis is 0.23 times (01.09.2024 to 28.02.2025: 0.20 times).

17. SEGMENTAL REPORTING

The Provider and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by three segments:

- A portfolio of Shariah-compliant equity instruments;
- A portfolio of Shariah-compliant CIS; and
- A portfolio of Shariah-compliant fixed income instruments, including Shariah-compliant deposit with licensed financial institution.

The investment objective of each segment is to achieve consistent returns from the Shariah-compliant investments in each segment while safeguarding capital by investing in diversified portfolios. There have been no changes in reportable segments in the current financial period.

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
01.09.2025 to 28.02.2026				
Dividend/Distribution income	268,647	913	-	269,560
Profit income	-	-	27,764	27,764
Net income from Shariah-compliant investments:				
– Financial assets at FVTPL	1,679,427	15,748	-	1,695,175
Other net realised loss on foreign currency exchange	(206,963)	-	-	(206,963)
Other net unrealised loss on foreign currency exchange	(44)	-	-	(44)
Total segment investment income for the financial period	<u>1,741,067</u>	<u>16,661</u>	<u>27,764</u>	<u>1,785,492</u>

AmPRS – Islamic Equity Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

17. SEGMENTAL REPORTING (CONT'D.)

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
01.09.2024 to 28.02.2025				
Dividend/Distribution income	229,233	28,372	-	257,605
Profit income	-	-	35,888	35,888
Net loss from Shariah-compliant investments:				
– Financial assets at FVTPL	(1,685,766)	(3,720)	-	(1,689,486)
Other net realised loss on foreign currency exchange	(81,829)	-	-	(81,829)
Other net unrealised loss on foreign currency exchange	(17)	-	-	(17)
Total segment investment (loss)/income for the financial period	<u>(1,538,379)</u>	<u>24,652</u>	<u>35,888</u>	<u>(1,477,839)</u>
28.02.2026				
Financial assets at FVTPL	22,033,142	187,727	-	22,220,869
Shariah-compliant deposit with licensed financial institution	-	-	2,579,382	2,579,382
Dividend/Distribution receivables	5,768	-	-	5,768
Total segment assets	<u>22,038,910</u>	<u>187,727</u>	<u>2,579,382</u>	<u>24,806,019</u>
Amount due to broker	253,590	-	-	253,590
Total segment liability	<u>253,590</u>	<u>-</u>	<u>-</u>	<u>253,590</u>
31.08.2025				
Financial assets at FVTPL	19,710,555	733,236	-	20,443,791
Shariah-compliant deposit with licensed financial institution	-	-	2,075,452	2,075,452
Dividend/Distribution receivables	16,791	-	-	16,791
Total segment assets	<u>19,727,346</u>	<u>733,236</u>	<u>2,075,452</u>	<u>22,536,034</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

17. SEGMENTAL REPORTING (CONT'D.)

Expenses of the Fund are not considered part of the performance of any investment segment. The following table provides reconciliation between the net reportable segment investment income/(loss) and net losses after taxation:

	01.09.2025 to 28.02.2026	01.09.2024 to 28.02.2025
	RM	RM
Net reportable segment investment income/(loss)	1,785,492	(1,477,839)
Less: Expenses	<u>(240,602)</u>	<u>(201,311)</u>
Net income/(loss) before finance cost and taxation	1,544,890	(1,679,150)
Finance cost - distribution to members	(1,538,006)	(1,948,555)
Taxation	<u>(7,819)</u>	<u>(3,184)</u>
Net losses after taxation	<u>(935)</u>	<u>(3,630,889)</u>

In addition, certain assets and liabilities are not considered to be part of the net assets or liabilities of an individual segment. The following table provides reconciliation between the net reportable segment assets and liabilities and total assets and liabilities of the Fund.

	28.02.2026	31.08.2025
	RM	RM
Total segment assets	24,806,019	22,536,034
Amount due from Provider	2,357	14,221
Cash at banks	<u>652,037</u>	<u>725,361</u>
Total assets of the Fund	<u>25,460,413</u>	<u>23,275,616</u>
Total segment liability	253,590	-
Amount due to Provider	38,568	27,356
Amount due to Trustee	761	781
Amount due to PPA	1,597	784
Sundry payables and accruals	<u>4,592</u>	<u>7,567</u>
Total liabilities of the Fund	<u>299,108</u>	<u>36,488</u>

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

18. TRANSACTIONS WITH THE PROVIDER AND BROKERS

Details of transactions with the Provider and brokers for the financial period ended 28 February 2026 are as follows:

	Transactions value		Brokerage fee, stamp duty and clearing fee	
	RM	%	RM	%
CIMB Islamic Bank Berhad	248,260,000	95.80	-	-
Instinet Pacific Limited (Hong Kong)	2,743,557	1.06	7,403	20.69
CIMB GK Securities (HK) Ltd.	2,038,121	0.79	6,291	17.58
CLSA Limited (Hong Kong)	1,858,318	0.72	4,776	13.35
Affin Hwang Investment Bank Berhad	968,123	0.37	4,165	11.64
Public Investment Bank Berhad	839,358	0.32	3,191	8.92
AmlInvestment Bank Berhad*	824,056	0.32	2,993	8.36
Macquarie Securities (Australia) Limited	502,277	0.19	1,823	5.09
Maybank Investment Bank Berhad	396,637	0.15	1,708	4.77
CIMB Securities Ltd., (Korea)	355,988	0.14	1,623	4.54
Others#	359,779	0.14	1,811	5.06
Total	<u>259,146,214</u>	<u>100.00</u>	<u>35,784</u>	<u>100.00</u>

* A financial institution related to the Provider.

Included in the category of others is transaction amounting to RM913 with the Provider.

The Provider is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

The above transactions are in respect of Shariah-compliant investments in quoted equity securities and CIS, unquoted CIS and Islamic money market deposits. Transactions in unquoted Shariah-compliant CIS and Islamic money market deposits do not involve any commission or brokerage fee.

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, country risk, management risk, non-compliance risk and Shariah non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of Shariah-compliant investments coupled with stringent compliance to Shariah-compliant investments restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Private Retirement Schemes, Securities Commission Malaysia's Guidelines on Islamic Capital Market Products and Services, and the Deeds as the backbone of risk management of the Fund.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

The Fund's market risk is affected primarily by the following risks:

(i) Price risk

Price risk refers to the uncertainty of an investment's future prices. In the event of adverse price movements, the Fund might endure potential loss on its investments in Shariah-compliant equities and CIS. In managing price risk, the Provider actively monitors the performance and risk profile of the investment portfolio.

(ii) Profit rate risk

Profit rate risk will affect the value of the Fund's Shariah-compliant investments, given the profit rate movements, which are influenced by regional and local economic developments as well as political developments.

Domestic profit rates on Shariah-compliant deposits and placements with licensed financial institutions are determined based on prevailing market rates.

Although Islamic Fund does not deal with interest - bearing accounts and products, the fluctuation of profit rate may affect the performance of an Islamic Fund.

(iii) Currency risk

Currency risk is associated with the Fund's financial assets and financial liabilities that are denominated in currencies other than the Fund's functional currency. Currency risk refers to the potential loss the Fund might face due to unfavorable fluctuations of currencies other than the Fund's functional currency against the Fund's functional currency.

The net unhedged financial assets of the Fund that are not denominated in the Fund's functional currency are as follows:

	28.02.2026		31.08.2025	
Financial assets denominated in	RM equivalent	% of NAV	RM equivalent	% of NAV
Chinese Yuan Renminbi				
Shariah-compliant investments	6,157,385	24.47	3,888,196	16.73

AmPRS – Islamic Equity Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(iii) Currency risk (cont'd.)

The net unhedged financial assets of the Fund that are not denominated in the Fund's functional currency are as follows: (cont'd.)

Financial assets denominated in	28.02.2026		31.08.2025	
	RM equivalent	% of NAV	RM equivalent	% of NAV
Hong Kong Dollar				
Shariah-compliant investments	4,273,274	16.98	3,896,492	16.76
Dividend receivables	-	-	4,176	0.02
	<u>4,273,274</u>	<u>16.98</u>	<u>3,900,668</u>	<u>16.78</u>
Indonesian Rupiah				
Shariah-compliant investments	<u>266,275</u>	<u>1.06</u>	<u>381,661</u>	<u>1.64</u>
New Taiwan Dollar				
Cash at banks	<u>600,320</u>	<u>2.39</u>	<u>668,080</u>	<u>2.87</u>
South Korean Won				
Shariah-compliant investments	2,551,834	10.14	1,277,595	5.50
Dividend receivables	5,768	0.02	900	-*
	<u>2,557,602</u>	<u>10.16</u>	<u>1,278,495</u>	<u>5.50</u>
United States Dollar				
Cash at banks	<u>4</u>	<u>-*</u>	<u>4</u>	<u>-*</u>

* represents less than 0.01%.

(b) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. Credit risk applies to Islamic short-term deposits and dividend/distribution receivables. The issuer of such instruments may not be able to fulfill the required profit payments or repay the principal invested or amount owing. These risks may cause the Fund's Shariah-compliant investments to fluctuate in value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(b) Credit risk (cont'd.)

For Shariah-compliant deposit with licensed financial institution, the Fund makes placements with licensed financial institution with sound rating of P1/MARC-1 and above. Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

(c) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by members. Liquid assets comprise of cash at banks, Shariah-compliant deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

(d) Single issuer risk

Internal policy restricts the Fund from investing in securities issued by any issuer of not more than a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed based on internal/external ratings.

(e) Regulatory risk

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

(f) Country risk

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is a possibility that the NAV of the Fund may be adversely affected.

AmPRS – Islamic Equity Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(g) Management risk

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

(h) Non-compliance risk

This is the risk of the Provider or the Trustee not complying with their respective internal policies, the Deeds, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

(i) Shariah non-compliance risk

This is the risk of the Fund not conforming to Shariah Investment Guidelines. The Shariah Adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah-compliant instruments, non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.

AmPRS – Islamic Equity Fund

STATEMENT BY THE PROVIDER

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the “Provider”), do hereby state that, in the opinion of the Provider, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards 134: *Interim Financial Reporting* (“MFRS 134”) so as to give a true and fair view of the financial position of AmPRS – Islamic Equity Fund (the “Fund”) as at 28 February 2026 and of the comprehensive income, the changes in net assets attributable to members and cash flows for the financial period then ended.

For and on behalf of the Provider

WONG WENG TUCK

Executive Director

Kuala Lumpur, Malaysia

21 April 2026

THE SCHEME TRUSTEE'S REPORT

TO THE MEMBERS OF AMPRS – ISLAMIC EQUITY FUND (“Fund”)

We have acted as the Scheme Trustee of the Fund for the financial period ended 28 February 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the PRS Provider under the deed, securities laws and the Guidelines on Private Retirement Schemes;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
21 April 2026

SHARIAH ADVISER'S REPORT FOR ISLAMIC PRIVATE RETIREMENT SCHEME FUND

To the members of AmPRS – Islamic Equity Fund (“Fund”),

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and requirements and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters: and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For Amanie Advisors Sdn Bhd

Ahmad Anas Fadzil
Registered Shariah Officer
Date: 21 April 2026

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Postal Address AmFunds Management Berhad
P.O Box 13611, 50816 Kuala Lumpur

Distributors

For more details on the list of distributors, please contact the PRS Provider.

*For enquiries about this Scheme and any other funds offered by the PRS Provider
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday-Thursday)
Friday 8.45 a.m. to 5.00 p.m.*

