

Semi-Annual Report for

AmPRS - Moderate Fund

28 February 2026



TRUST DIRECTORY

PRS Provider

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee

Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants

Ernst & Young PLT

Taxation Adviser

Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

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PRS PROVIDER’S REPORT

Dear Members,

We are pleased to present you the PRS Provider’s report and the unaudited accounts of AmPRS – Moderate Fund (“Fund”) for the financial period from 1 September 2025 to 28 February 2026.

Salient Information of the Fund

Name	AmPRS – Moderate Fund (“Fund”)
Category/ Type	Core (Moderate) / Growth
Objective	<p>AmPRS – Moderate Fund aims to provide medium to long term capital growth by investing in equities, fixed income securities and/or REITs.</p> <p><i>Note: Any material change to the investment objective of the Fund would require Members’ approval.</i></p>
Performance Benchmark	<ul style="list-style-type: none"> • 20% FTSE Bursa Malaysia Top 100 Index • 15% MSCI AC Asia Pacific ex Japan Index • 15% MSCI AC World Index • 50% Quantshop Medium* MGS Index (Available at www.aminvest.com) <p>The performance benchmark of the Fund will be changed from 25% FTSE Bursa Malaysia Top 100 Index, 25% MSCI AC Asia Pacific ex Japan Index and 50% Quantshop Medium* MGS Index to 20% FTSE Bursa Malaysia Top 100 Index, 15% MSCI AC Asia Pacific ex Japan Index, 15% MSCI AC World Index and 50% Quantshop Medium* MGS Index with effect from the date of this Third Supplementary Disclosure Document. The change of benchmark is to ensure that the benchmark aligns with the Fund’s revised asset allocation and to provide a more accurate measure of the Fund’s performance.</p> <p><i>Note:</i> *Medium means the duration is between three (3) years to seven (7) years.</p> <p><i>Source: FTSE International Limited (“FTSE”) © FTSE 2026. “FTSE®” is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. “BURSA MALAYSIA” is a trade mark of Bursa Malaysia Berhad (“BURSA MALAYSIA”). All intellectual property rights in the index values and constituent list vests in FTSE and BURSA MALAYSIA. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE’s express written consent.</i></p> <p><i>Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or</i></p>

	<p><i>creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).</i></p> <p><i>The blended returns are calculated by AmFunds Management Berhad using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.</i></p> <p><i>Note: Blended return refers to returns from blending the end of day index level values of:</i></p> <p><i>(i) one or more MSCI Index(es); and</i></p> <p><i>(ii) one or more non MSCI index (es).</i></p>
<p>Income Distribution Policy</p>	<p>Subject to availability of income, distribution (if any) is incidental.</p> <p>At the Investment Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) declare distribution when the Fund has insufficient realised gains or realized income to do so or (ii) increase the amount of distributable income to the Members, after taking into consideration the risk of distributing out of capital.</p> <p>The Fund aims to provide Medium to Long Term capital growth. While this may generally mean that the Fund seeks to increase its NAV per unit over the Medium to Long Term, distributing out of capital may not necessarily erode the value of the investment of the Members as the distributions declared are reinvested back into the Fund. Hence, the Fund’s capital distribution, if any, would still be consistent with the investment objective of the Fund.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Members’ original investment and may also result in reduced future returns to Members. When a substantial amount of the original investment is being returned to the Members, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p> <p><i>Note: Income distribution (if any) will be in the form of units.</i></p>

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 28 February 2026 and for the past three financial years are as follows:			
	As at 28.02.2026 %	As at 31 August		
		2025 %	2024 %	2023 %
Consumer discretionary	7.01	5.75	9.51	10.12
Consumer staples	2.43	2.62	2.30	2.54
Energy	-	1.46	1.19	0.98
Financials	12.27	12.67	7.44	7.09
Health care	-	0.76	1.90	1.53
Industrials	1.27	1.54	3.43	2.99
Information technology	24.82	17.74	16.16	10.98
Materials	1.39	1.08	0.13	0.61
Real estate/REITs	-	0.71	2.72	2.09
Telecommunication services	7.38	6.61	7.32	8.22
Utilities	1.79	2.53	1.73	0.83
Collective Investment Scheme	11.83	10.61	18.51	16.94
Corporate bonds	16.14	18.27	24.26	25.79
Exchange-Traded Funds	2.87	2.48	-	-
Government Investment Issue	4.28	4.92	-	-
Money market deposits and cash equivalents	6.52	10.25	3.40	9.29
Total	100.00	100.00	100.00	100.00
	<i>Note: The abovementioned percentages are calculated based on total net asset value.</i>			
Performance Details	Performance details of the Fund for the financial period ended 28 February 2026 and three financial years ended 31 August are as follows:			
	FPE 28.02.2026	FYE 2025	FYE 2024	FYE 2023
Net asset value (RM)				
- Class D	5,354,893	4,688,092	4,481,552	4,249,455
- Class I	69,049,685	61,241,578	50,994,978	43,795,360
Units in circulation				
- Class D	9,110,295	8,663,272	8,414,235	8,021,069
- Class I	114,070,408	109,712,679	92,938,785	80,444,120
Net asset value per unit (RM)				
- Class D	0.5878	0.5411	0.5326	0.5298
- Class I	0.6053	0.5582	0.5487	0.5444
Highest net asset value per unit (RM)				
- Class D	0.5884	0.5591	0.5613	0.5421
- Class I	0.6060	0.5762	0.5780	0.5563
Lowest net asset value per unit (RM)				
- Class D	0.5410	0.4851	0.5126	0.5004
- Class I	0.5580	0.4999	0.5280	0.5131
Benchmark performance (%)				
- Class D	4.73	5.19	9.10	2.77
- Class I	4.73	5.19	9.10	2.77

	FPE 28.02.2026	FYE 2025	FYE 2024	FYE 2023
Total return (%) ⁽¹⁾				
- Class D	9.27	3.79	0.36	1.24
- Class I	9.42	4.03	0.61	1.49
- Capital growth (%)				
- Class D	8.64	1.66	0.36	1.24
- Class I	8.48	1.78	0.61	1.49
- Income distribution (%)				
- Class D	0.63	2.13	-	-
- Class I	0.94	2.25	-	-
Gross distribution (RM sen per unit)				
- Class D	0.3434	1.1342	-	-
- Class I	0.5255	1.2344	-	-
Net distribution (RM sen per unit)				
- Class D	0.3434	1.1342	-	-
- Class I	0.5255	1.2344	-	-
Total expense ratio (%) ⁽²⁾	0.69	1.29	1.29	1.28
Portfolio turnover ratio (times) ⁽³⁾	0.20	0.52	0.43	0.58

Note:

- (1) Total return is the actual return of the Fund for the respective financial period/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
- (2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 28 February 2026)

	AmPRS – Moderate Fund ^(a) %	Benchmark ^{**} (b) %
One year		
- Class D	13.49	8.87
- Class I	13.78	8.87
Three years		
- Class D	4.71	6.99
- Class I	4.97	6.99
Five years		
- Class D	1.26	2.80
- Class I	1.51	2.80
Ten years		
- Class D	2.84	4.24
- Class I	3.10	4.24

Annual Total Return

Financial Years Ended (31 August)	AmPRS – Moderate Fund ^(a) %	Benchmark ^{** (b)} %
2025		
- Class D	3.79	5.19
- Class I	4.03	5.19
2024		
- Class D	0.36	9.10
- Class I	0.61	9.10
2023		
- Class D	1.24	2.77
- Class I	1.49	2.77
2022		
- Class D	-6.31	-6.09
- Class I	-6.06	-6.09
2021		
- Class D	-2.33	5.34
- Class I	-2.10	5.34

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) 20% FTSE Bursa Malaysia Top 100 Index, 15% MSCI AC Asia Pacific ex Japan Index, 15% MSCI AC World Index and 50% Quantshop Medium MGS Index (Available at www.aminvest.com).

****Benchmark** – From 8 April 2013 to 1 October 2024

25% FTSE Bursa Malaysia Top 100 Index, 25% MSCI AC Asia Pacific ex Japan, 50% Quantshop Medium MGS Index.

– From 2 October 2024 onwards

20% FTSE Bursa Malaysia Top 100 Index, 15% MSCI AC Asia Pacific ex Japan Index, 15% MSCI AC World Index and 50% Quantshop Medium MGS Index.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

Class D

For the financial period under review, the Fund registered a return of 9.27% comprising of 8.64% capital growth and 0.63% income distribution.

Thus, the Fund's return of 9.27% has outperformed the benchmark's return of 4.73% by 4.54%.

As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund increased by 8.63% from RM0.5411 to RM0.5878, while units in circulation increased by 5.16% from 8,663,272 units to 9,110,295 units.

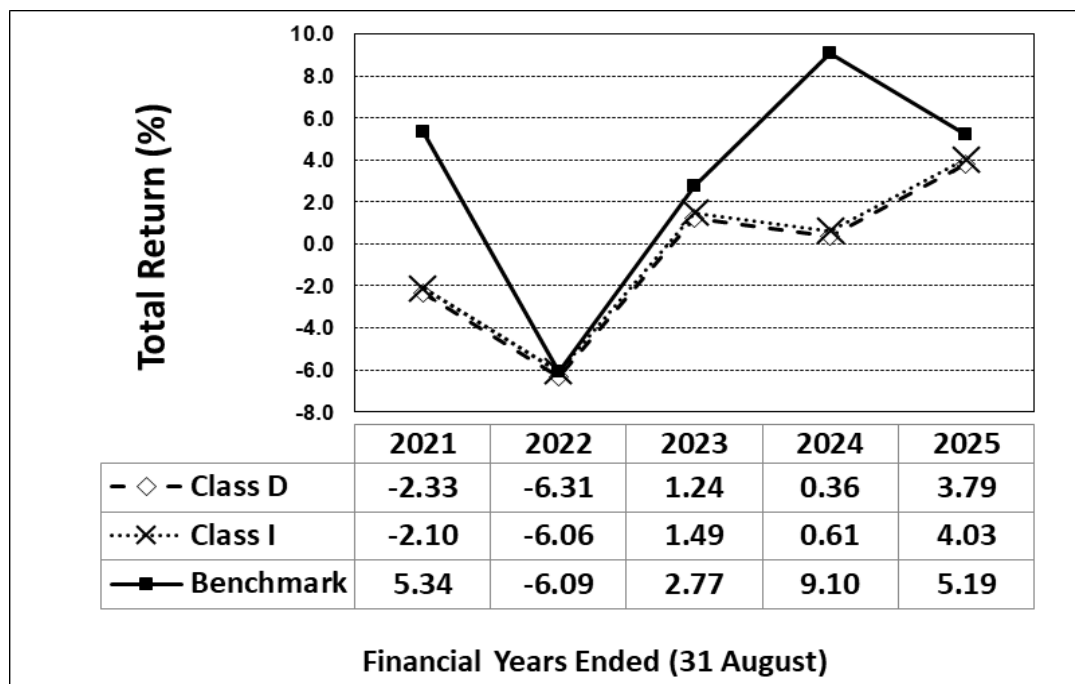
Class I

For the financial period under review, the Fund registered a return of 9.42% comprising of 8.48% capital growth and 0.94% income distribution.

Thus, the Fund's return of 9.42% has outperformed the benchmark's return of 4.73% by 4.69%.

As compared with the financial year ended 31 August 2025, the net asset value ("NAV") per unit of the Fund increased by 8.44% from RM0.5582 to RM0.6053, while units in circulation increased by 3.97% from 109,712,679 units to 114,070,408 units.

The following line chart shows comparison between the annual performances of AmPRS – Moderate Fund for Class D and Class I and its benchmark for the financial year ended 31 August.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

The AmPRS – Moderate Fund may invest its assets into a well-diversified portfolio comprising the following asset classes:

- Equities and/or equity-related securities;
- Fixed income securities;
- Money market instruments; and
- Deposits.

The AmPRS – Moderate Fund will invest in securities that are traded and/or listed in the local and foreign Eligible Markets.

The Investment Manager may opt to invest in the securities directly or via CIS of AFM or other CIS such as REITs and ETFs.

In the event of a severe market condition, the Investment Manager may employ a temporary defensive position and deviate from the investment strategy and asset allocation of the Fund by reducing the Fund's exposure in equities and/or equity-related securities and increasing the Fund's exposure in fixed income securities, money market instruments and/or deposits.

The AmPRS – Moderate Fund may also invest in derivatives for the purpose of hedging (subject to the PRS Guidelines) if it is deemed necessary to do so.

Portfolio Structure	<p>The table below is the asset allocation of the Fund as at 28 February 2026 and 31 August 2025.</p> <table border="1" data-bbox="363 219 1449 981"> <thead> <tr> <th></th> <th>As at 28.02.2026 %</th> <th>As at 31.08.2025 %</th> <th>Changes %</th> </tr> </thead> <tbody> <tr><td>Consumer discretionary</td><td>7.01</td><td>5.75</td><td>1.26</td></tr> <tr><td>Consumer staples</td><td>2.43</td><td>2.62</td><td>-0.19</td></tr> <tr><td>Energy</td><td>-</td><td>1.46</td><td>-1.46</td></tr> <tr><td>Financials</td><td>12.27</td><td>12.67</td><td>-0.40</td></tr> <tr><td>Health care</td><td>-</td><td>0.76</td><td>-0.76</td></tr> <tr><td>Industrials</td><td>1.27</td><td>1.54</td><td>-0.27</td></tr> <tr><td>Information technology</td><td>24.82</td><td>17.74</td><td>7.08</td></tr> <tr><td>Materials</td><td>1.39</td><td>1.08</td><td>0.31</td></tr> <tr><td>Real estate/REITs</td><td>-</td><td>0.71</td><td>-0.71</td></tr> <tr><td>Telecommunication services</td><td>7.38</td><td>6.61</td><td>0.77</td></tr> <tr><td>Utilities</td><td>1.79</td><td>2.53</td><td>-0.74</td></tr> <tr><td>Collective Investment Scheme</td><td>11.83</td><td>10.61</td><td>1.22</td></tr> <tr><td>Corporate bonds</td><td>16.14</td><td>18.27</td><td>-2.13</td></tr> <tr><td>Exchange-Traded Funds</td><td>2.87</td><td>2.48</td><td>0.39</td></tr> <tr><td>Government Investment Issue</td><td>4.28</td><td>4.92</td><td>-0.64</td></tr> <tr><td>Money market deposits and cash equivalents</td><td>6.52</td><td>10.25</td><td>-3.73</td></tr> <tr><td>Total</td><td>100.00</td><td>100.00</td><td></td></tr> </tbody> </table> <p>For the financial period under review, there were some changes to the sector weights, the most notable being in corporate bonds, energy, health care, utilities, real estate/REITs, Government Investment Issue, financials, industrials and consumer staples where weighting decreased by 2.13%, 1.46%, 0.76%, 0.74%, 0.71%, 0.64%, 0.40%, 0.27% and 0.19% respectively, whereas the Fund had increased weight in information technology, consumer discretionary, Collective Investment Scheme, telecommunication services, Exchange-Traded Funds and materials by 7.08%, 1.26%, 1.22%, 0.77%, 0.39% and 0.31% respectively.</p>		As at 28.02.2026 %	As at 31.08.2025 %	Changes %	Consumer discretionary	7.01	5.75	1.26	Consumer staples	2.43	2.62	-0.19	Energy	-	1.46	-1.46	Financials	12.27	12.67	-0.40	Health care	-	0.76	-0.76	Industrials	1.27	1.54	-0.27	Information technology	24.82	17.74	7.08	Materials	1.39	1.08	0.31	Real estate/REITs	-	0.71	-0.71	Telecommunication services	7.38	6.61	0.77	Utilities	1.79	2.53	-0.74	Collective Investment Scheme	11.83	10.61	1.22	Corporate bonds	16.14	18.27	-2.13	Exchange-Traded Funds	2.87	2.48	0.39	Government Investment Issue	4.28	4.92	-0.64	Money market deposits and cash equivalents	6.52	10.25	-3.73	Total	100.00	100.00	
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Cross Trade	There were no cross trades undertaken during the financial period under review.																																																																								
Distribution/ Unit splits	<p>During the financial period under review, the Fund declared distribution, detailed as follows:</p> <p><u>Class D</u></p> <table border="1" data-bbox="368 1720 1449 1861"> <thead> <tr> <th>Date of distribution</th> <th>Distribution per unit RM (sen)</th> <th>NAV per unit Cum-Distribution (RM)</th> <th>NAV per unit Ex-Distribution (RM)</th> </tr> </thead> <tbody> <tr> <td>24-Oct-25</td> <td>0.3434</td> <td>0.5677</td> <td>0.5643</td> </tr> </tbody> </table> <p><u>Class I</u></p> <table border="1" data-bbox="368 1962 1449 2096"> <thead> <tr> <th>Date of distribution</th> <th>Distribution per unit RM (sen)</th> <th>NAV per unit Cum-Distribution (RM)</th> <th>NAV per unit Ex-Distributions (RM)</th> </tr> </thead> <tbody> <tr> <td>24-Oct-25</td> <td>0.5255</td> <td>0.5858</td> <td>0.5806</td> </tr> </tbody> </table>	Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)	24-Oct-25	0.3434	0.5677	0.5643	Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distributions (RM)	24-Oct-25	0.5255	0.5858	0.5806																																																								
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	There is no unit split declared for the financial period under review.
State of Affairs	There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the members during the financial period under review.
Rebates and Soft Commission	<p>During the period, the private retirement scheme provider received soft commissions by virtue of transactions conducted for the Fund, in the form of research services, systems and services relating to performance measurement of portfolios and subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund.</p> <p>The provider has soft commission arrangement with a total of 12 brokers, who execute trades for the Fund and other funds or investments managed by the provider. The soft commission received would be in the form of research services, systems and services relating to performance measurement of portfolios and/or subscription fees for fund's benchmark indices. All of these assist in the investment decision making process which are of demonstrable benefit to members of the Fund and other funds or investments managed by the provider.</p> <p>Soft commissions received were for the benefit of the Fund and there was no churning of trades.</p>
Market Review	<p>Global equity markets began the financial period on a positive footing, with the MSCI AC World Index advancing 3.5% in September. This was underpinned by strong performances in the United States (US) and China markets, driven by optimism over the extension of the US - China tariff pause to November 10th and continued enthusiasm surrounding artificial intelligence. The positive momentum extended into October, supported by robust earnings from US technology giants, while market sentiment was further bolstered by the Federal Reserve's (Fed) hawkish rate cut, which reduced the federal funds rate by 25bps to a target range of 3.75%–4.00%.</p> <p>The MSCI AC World Index was relatively flat in November before strengthening in December amid continued momentum in the technology sector. The index advanced further in January, recording a gain of 2.9%, supported by resilient corporate earnings in the US and constructive guidance from major technology firms.</p> <p>The rally continued into February, driven primarily by gains in Asia Pacific and European markets. Consequently, the MSCI AC World Index closed at 1,056.76 points, registering a total return of +11.1% (+2.3% in Ringgit terms) over the financial period under review.</p>
Market Outlook	<p>We remain vigilant on global equity markets, as the ongoing Middle East conflict may continue to impact market sentiment and inflation expectations. Against this backdrop, we are prioritising selective stock picking and scaling back exposure to high-beta names to ensure portfolio resilience.</p> <p>We favour sectors that (i) possess long-term structural growth potential, (ii) are supported by domestic demand, and (iii) offer attractive yields, which provide resilience amid concerns over a potential slowdown in global trade. We will adopt a balanced approach between value and growth, while focusing on geographies and sectors expected to demonstrate growth and resilience.</p>

Kuala Lumpur, Malaysia
AmFunds Management Berhad

21 April 2026

AmPRS – Moderate Fund

**STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2026**

	Note	28.02.2026 (unaudited) RM	31.08.2025 (audited) RM
ASSETS			
Investments	4	69,556,655	59,174,503
Deposit with licensed financial institution	5	4,539,696	-
Amount due from Provider	6(a)	39,292	9,849
Dividend/Distribution receivables		33,471	13,559
Capital repayment receivables	7	7	13
Tax recoverable		68,600	68,600
Cash at banks		253,513	7,046,186
TOTAL ASSETS		74,491,234	66,312,710
LIABILITIES			
Amount due to Provider	6(b)	70,902	74,220
Amount due to brokers	8	-	295,938
Amount due to Trustee	9	2,236	2,229
Amount due to Private Pension Administrator (“PPA”)	10	4,708	2,234
Sundry payables and accruals		8,810	8,419
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO MEMBERS)		86,656	383,040
NET ASSET VALUE (“NAV”) OF THE FUND ATTRIBUTABLE TO MEMBERS	12	74,404,578	65,929,670
NET ASSETS ATTRIBUTABLE TO MEMBERS OF THE FUND COMPRISE:			
Members’ contribution	12(a)(b)	67,983,842	65,216,867
Retained earnings	12(c)(d)	6,420,736	712,803
		74,404,578	65,929,670
NET ASSET VALUE			
- Class D		5,354,893	4,688,092
- Class I		69,049,685	61,241,578
		74,404,578	65,929,670
UNITS IN CIRCULATION			
- Class D	12(a)	9,110,295	8,663,272
- Class I	12(b)	114,070,408	109,712,679
NAV PER UNIT (RM)			
- Class D		0.5878	0.5411
- Class I		0.6053	0.5582

The accompanying notes form an integral part of the unaudited financial statements.

AmPRS – Moderate Fund

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

	Note	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
INVESTMENT INCOME			
Dividend/Distribution income		492,574	468,911
Interest income		348,866	308,635
Net gain/(loss) from investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	11	6,308,231	(98,265)
Other net realised losses on foreign currency exchange		(234,997)	(219,914)
Other net unrealised losses on foreign currency exchange		(123)	(308)
		<u>6,914,551</u>	<u>459,059</u>
EXPENDITURE			
Management fee	6	(398,701)	(308,761)
Trustee’s fee	9	(13,979)	(11,387)
PPA administrative fee	10	(13,979)	(11,387)
Audit fee		(2,468)	(2,468)
Tax agent’s fee		(7,774)	(7,884)
Brokerage and other transaction fees		(56,589)	(67,228)
Custodian’s fee		(18,457)	(18,030)
Other expenses		(32,575)	(2,704)
		<u>(544,522)</u>	<u>(429,849)</u>
Net income before finance cost and taxation		6,370,029	29,210
Finance cost - distribution to members			
– Class D		(29,785)	(96,090)
– Class I		(586,147)	(1,168,110)
		<u>(615,932)</u>	<u>(1,264,200)</u>
Net income/(loss) before taxation		5,754,097	(1,234,990)
Taxation	14	(46,164)	(24,513)
Net income/(loss) after taxation, representing total comprehensive income/(loss) for the financial period		<u>5,707,933</u>	<u>(1,259,503)</u>
Total comprehensive income/(loss) comprises the following:			
Realised losses		(1,585,529)	(2,233,932)
Unrealised gains		7,293,462	974,429
		<u>5,707,933</u>	<u>(1,259,503)</u>

AmPRS – Moderate Fund

**STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026
(CONT'D.)**

		01.09.2025 to 28.02.2026	01.09.2024 to 28.02.2025
	Note	RM	RM
Distribution for the financial period			
Net distribution	15	<u>615,932</u>	<u>1,264,200</u>
Gross distribution per unit (sen)			
- Class D	15(a)	<u>0.3434</u>	<u>1.1342</u>
- Class I	15(b)	<u>0.5255</u>	<u>1.2344</u>
Net distribution per unit (sen)			
- Class D	15(a)	<u>0.3434</u>	<u>1.1342</u>
- Class I	15(b)	<u>0.5255</u>	<u>1.2344</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmPRS – Moderate Fund

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS

(Unaudited)

FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

	Note	Members' contribution - Class D RM	Members' contribution - Class I RM	Retained earnings/ losses) RM	Total RM
At 1 September 2025		4,585,964	60,630,903	712,803	65,929,670
Total comprehensive income for the financial period		-	-	5,707,933	5,707,933
Creation of units	12(a)(b)	340,113	3,528,070	-	3,868,183
Reinvestment of distribution	12(a)(b)	29,785	586,147	-	615,932
Cancellation of units	12(a)(b)	(119,459)	(1,597,681)	-	(1,717,140)
Balance at 28 February 2026		<u>4,836,403</u>	<u>63,147,439</u>	<u>6,420,736</u>	<u>74,404,578</u>
At 1 September 2024		4,452,733	51,543,709	(519,912)	55,476,530
Total comprehensive loss for the financial period		-	-	(1,259,503)	(1,259,503)
Creation of units		311,959	3,432,572	-	3,744,531
Reinvestment of distribution		96,090	1,168,110	-	1,264,200
Cancellation of units		(373,932)	(407,445)	-	(781,377)
Balance at 28 February 2025		<u>4,486,850</u>	<u>55,736,946</u>	<u>(1,779,415)</u>	<u>58,444,381</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmPRS – Moderate Fund**STATEMENT OF CASH FLOWS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	11,693,173	11,462,885
Purchases of investments	(16,180,160)	(13,518,315)
Capital repayments received	22	1,819
Dividends/Distributions received	282,052	296,345
Interest received	375,304	326,469
Management fee paid	(396,177)	(305,691)
Trustee's fee paid	(13,972)	(11,453)
Tax agent's fee paid	(11,857)	-
PPA administrative fee paid	(11,505)	(11,450)
Custodian's fee paid	(18,457)	(18,030)
Payments for other expenses	(87,158)	(73,756)
Net cash used in operating and investing activities	<u>(4,368,735)</u>	<u>(1,851,177)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	3,838,740	3,717,062
Payments for cancellation of units	(1,722,982)	(781,377)
Net cash generated from financing activities	<u>2,115,758</u>	<u>2,935,685</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,252,977)	1,084,508
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	7,046,186	2,252,110
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>4,793,209</u>	<u>3,336,618</u>
Cash and cash equivalents comprise:		
Deposit with licensed financial institution	4,539,696	-
Cash at banks	253,513	3,336,618
	<u>4,793,209</u>	<u>3,336,618</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

1. GENERAL INFORMATION

AmPRS – Moderate Fund (the “Fund”) was established pursuant to a Deed dated 4 December 2012 as amended by Deeds supplemental thereto (the “Deeds”), between AmFunds Management Berhad as the PRS Provider (the “Provider”), Deutsche Trustees Malaysia Berhad as the Trustee and all members.

The Fund aims to provide medium to long term capital growth by investing in equities, fixed income securities and/or real estate investment trust (“REITs”). As provided in the Deeds, the financial year shall end on 31 August and the units in the Fund were first offered for sale on 8 April 2013.

The financial statements were authorised for issue by the Provider on 21 April 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards 134: *Interim Financial Reporting* (“MFRS 134”) as issued by the Malaysian Accounting Standards Board (“MASB”).

Standards effective during the financial period

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial period did not have any material financial impact to the financial statements.

Description	Effective for financial periods beginning on or after
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025

Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund’s financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

Standards issued but not yet effective (cont'd.)

Description	Effective for financial periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments</i>	1 January 2026
Amendments that are part of Annual Improvements - Volume 11: Amendments to MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i>	1 January 2026
Amendments to MFRS 7 <i>Financial Instruments: Disclosures</i>	
Amendments to MFRS 9 <i>Financial Instruments</i>	
Amendments to MFRS 10 <i>Consolidated Financial Statements*</i>	
Amendments to MFRS 107 <i>Statement of Cash Flows</i>	
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity*</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures*</i>	1 January 2027
Amendments to MFRS 121: <i>The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*</i>	Deferred

* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Dividend/Distribution income

Dividend/Distribution income is recognised when the Fund's right to receive the payment is established.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.1 Income recognition (cont'd.)

(ii) Interest income

For all interest-bearing financial assets, interest income is calculated using the effective interest method. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. The calculation takes into account all contractual terms of the financial instrument and includes any fees or incremental costs that are directly attributable to the instrument and are an integral part of the effective interest rate, but not future credit losses.

Once the recorded value of a financial asset or a group of similar financial assets has been reduced due to an impairment loss, interest income continues to be recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

(iii) Gain or loss on disposal of investments

On disposal of investments, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the investments. The net realised gain or loss is recognised in profit or loss.

3.2 Income tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income (“OCI”) or directly in equity.

3.3 Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is Ringgit Malaysia (“RM”) which reflects the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted RM as its presentation currency.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.4 Foreign currency transactions

Transactions in currencies other than the Fund's functional currency (foreign currencies) are recorded in the functional currency using exchange rates prevailing at the transaction dates. At each reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at the reporting date. All exchange gains or losses are recognised in profit or loss.

3.5 Statement of cash flows

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid investments that are readily convertible to cash with insignificant risk of changes in value.

3.6 Members' contribution

The members' contribution of the Fund are classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation* ("MFRS 132").

Under MFRS 132, a unit trust fund with one common class of members is classified as equity as it meet the requirement of having identical features. In a multi-unit class fund, if any one class (or a group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 12.

3.7 Distribution

Distribution is at the discretion of the Provider. A distribution to the Fund's members is accounted for as a deduction from realised income and recognised in the statement of comprehensive income, as the members' contribution are classified as financial liabilities as per Note 3.6. Realised income is the income earned from dividend/distribution income, interest income and net gain on disposal of investments after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the members on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

3.8 Financial instruments – initial recognition and measurement

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial instruments – initial recognition and measurement (cont'd.)

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

(iii) “Day 1” profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a “Day 1” profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

3.9 Financial assets

Classification and measurement

The classification of financial assets depends on the Fund’s business model of managing the financial assets in order to generate cash flows (“business model test”) and the contractual cash flow characteristics of the financial instruments (“SPPI test”). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPI test determines whether the contractual cash flows are solely for payments of principal and interest and the assessment is performed on a financial instrument basis.

Business model

The business model reflects how the Fund manages the financial assets in order to generate cash flows. That is, whether the Fund’s objective is solely to collect the contractual cash flows from the assets, or is to collect both the contractual cash flows and cash flows arising from the sale of assets. If neither of these is applicable (e.g. the financial assets are held for trading purposes), then the financial assets are classified as part of “other” business model. Factors considered by the Fund in determining the business model for a portfolio of assets include past experience on how the cash flows for these assets were collected, how the asset’s performance is evaluated and reported to key management personnel, and how risks are assessed and managed.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.9 Financial assets (cont'd.)

Cash flow characteristics

Where the business model is to hold the financial assets to collect contractual cash flows, or to collect contractual cash flows and sell, the Fund assesses whether the financial assets' contractual cash flows represent solely payment of principal and interest ("SPPI"). In making this assessment, the Fund considers whether the contractual cash flows are consistent with a basic lending arrangement, i.e. interest includes only consideration for time value of money, credit risk, other basic lending risks and a profit margin that is consistent with a basic lending arrangement. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are SPPI.

The Fund may classify its financial assets under the following categories:

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets include in this category are deposits with licensed financial institutions, cash at banks, amount due from Provider, amount due from Target Fund Manager, amount due from brokers/financial institutions, dividend/distribution receivables, capital repayment receivables and other receivables.

Financial assets at fair value through other comprehensive income ("FVOCI")

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial assets. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the outstanding principal.

These investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.9 Financial assets (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

Financial assets at FVTPL

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in “Net gain or loss on financial assets at FVTPL”. Dividend/Distribution revenue and interest earned elements of such instrument are recorded separately in “Dividend/Distribution income” and “Interest income”. Exchange differences on financial assets at FVTPL are not recognised separately in profit or loss but are included in net gain or net loss on changes in fair value of financial assets at FVTPL.

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

The Fund subsequently measures its investments at FVTPL. Dividends/Distributions revenue and interest earned whilst holding the investments are recognised in profit or loss when the right to receive the payment has been established. Gains and losses on the investments, realised and unrealised, are included in profit or loss.

3.10 Financial liabilities – classification and subsequent measurement

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the members. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

3.11 Derecognition of financial instruments

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.11 Derecognition of financial instruments (cont'd.)

(i) Derecognition of financial asset (cont'd.)

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when: (cont'd.)

- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement; and either:
 - the Fund has transferred substantially all the risks and rewards of the asset, or
 - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For investments classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

(iii) Capital repayment received

Capital repayment received are cash received by the Fund as a result of capital reduction, a corporate action executed by a REIT entity in which the Fund is holding units of shares as its investments. A capital reduction is made out of an entity's contributed share capital. The shareholders will receive a return of capital and the costs of the shareholder's investments are reduced accordingly by the amount of capital returned.

3.12 Financial instruments – expected credit losses (“ECL”)

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.13 Determination of fair value

For the investments in local quoted equity securities, fair value is determined based on the closing price quoted on Bursa Malaysia Berhad. For the investments in foreign listed securities, which are listed in the respective stock exchanges, fair value will be determined based on the published market price quoted by the respective stock exchanges at the end of each business day. For the investments in Collective Investment Scheme ("CIS"), fair value is determined based on the closing NAV per unit of the CIS. Purchased cost is the quoted price that the Fund paid when buying its investments. For the investments in local fixed income securities, nominal value is the face value of the securities and fair value is determined based on the indicative prices from Bond Pricing Agency Malaysia Sdn. Bhd. plus accrued interest, which includes the accretion of discount and amortisation of premium. Adjusted cost of investments relates to the purchased cost plus accrued interest, adjusted for amortisation of premium and accretion of discount, if any, calculated over the period from the date of acquisition to the date of maturity of the respective securities as approved by the Provider and the Trustee. The difference between purchased/adjusted cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

3.14 Classification of realised and unrealised gains and losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting period.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

3.15 Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Provider to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its investments as financial assets at FVTPL as the Fund may sell its investments in the short-term for profit-taking or to meet members' cancellation of units.

AmPRS – Moderate Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.15 Significant accounting estimates and judgments (cont'd.)

No major judgments have been made by the Provider in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

4. INVESTMENTS

	28.02.2026	31.08.2025
	RM	RM
Financial assets at FVTPL		
Exchange-Traded Fund - foreign	2,133,517	1,633,057
Quoted CIS - foreign	1,938	1,963
Quoted equity securities - local	5,745,854	5,243,532
Quoted equity securities - foreign	37,681,434	30,009,896
Unquoted CIS - local	8,802,685	6,995,908
Unquoted fixed income securities - local	15,191,227	15,290,147
	<u>69,556,655</u>	<u>59,174,503</u>

Details of investments as at 28 February 2026 are as follows:

Name of trust	Number of units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Exchange-Traded Fund - foreign				
United States				
iShares 7-10 Year Treasury Bond ETF	5,600	2,133,517	2,272,518	2.87
Total in United States	<u>5,600</u>	<u>2,133,517</u>	<u>2,272,518</u>	<u>2.87</u>
Total Exchange-Traded Fund - foreign	<u>5,600</u>	<u>2,133,517</u>	<u>2,272,518</u>	<u>2.87</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Name of trust/company	Number of shares/ units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted CIS - foreign				
Singapore				
REITs				
Mapletree Logistics Trust	489	1,938	2,667	-*
Total in Singapore	489	1,938	2,667	-*
Total quoted CIS - foreign	489	1,938	2,667	-*
Quoted equity securities - local				
Consumer discretionary				
Genting Berhad	237,000	670,710	1,069,207	0.90
Financials				
CIMB Group Holdings Berhad	130,000	1,045,200	978,100	1.40
Malayan Banking Berhad	131,000	1,566,760	1,392,400	2.11
RHB Bank Berhad	80,000	672,000	643,960	0.90
	341,000	3,283,960	3,014,460	4.41
Industrials				
Gamuda Berhad	110,000	460,900	523,110	0.62
Utilities				
Tenaga Nasional Berhad	61,800	888,684	888,996	1.20
YTL Corporation Berhad	240,000	441,600	607,475	0.59
	301,800	1,330,284	1,496,471	1.79
Total quoted equity securities - local	989,800	5,745,854	6,103,248	7.72

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted equity securities - foreign				
Australia				
Materials				
BHP Group Limited	3,800	614,868	463,694	0.83
Rio Tinto Limited	900	417,184	302,746	0.56
	<u>4,700</u>	<u>1,032,052</u>	<u>766,440</u>	<u>1.39</u>
Total in Australia	<u>4,700</u>	<u>1,032,052</u>	<u>766,440</u>	<u>1.39</u>
China				
Consumer discretionary				
Alibaba Group Holding Limited	23,600	1,678,833	1,638,508	2.25
Hesai Group	9,500	1,038,530	910,931	1.40
Meituan	7,500	302,979	717,393	0.41
Zhejiang China Commodities City Group Co., Ltd	15,000	126,360	149,282	0.17
	<u>55,600</u>	<u>3,146,702</u>	<u>3,416,114</u>	<u>4.23</u>
Consumer staples				
Kweichow Moutai Co., Ltd.	700	577,385	609,292	0.78
Financials				
CITIC Securities Company Limited	52,000	806,820	956,944	1.08
Ping An Insurance (Group) Company of China, Ltd.	46,000	1,557,149	1,183,313	2.09
	<u>98,000</u>	<u>2,363,969</u>	<u>2,140,257</u>	<u>3.17</u>
Industrials				
Shanghai International Airport Co., Ltd.	28,000	484,283	538,636	0.65

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted equity securities - foreign (cont'd.)				
China (cont'd.)				
Information technology				
NAURA Technology Group Co., Ltd.	1,380	369,156	288,361	0.50
Telecommunication services				
Baidu, Inc.	5,500	338,685	352,482	0.45
Tencent Holdings Limited	6,400	1,650,338	1,555,890	2.22
	<u>11,900</u>	<u>1,989,023</u>	<u>1,908,372</u>	<u>2.67</u>
Total in China	<u>195,580</u>	<u>8,930,518</u>	<u>8,901,032</u>	<u>12.00</u>
Hong Kong				
Consumer staples				
China Resources Beer (Holdings) Company Limited	36,000	494,624	778,467	0.66
Financials				
AIA Group Limited	30,000	1,296,296	1,149,165	1.74
Total in Hong Kong	<u>66,000</u>	<u>1,790,920</u>	<u>1,927,632</u>	<u>2.40</u>
Indonesia				
Financials				
PT Bank Rakyat Indonesia (Persero) Tbk.	600,000	543,803	813,581	0.73
Total in Indonesia	<u>600,000</u>	<u>543,803</u>	<u>813,581</u>	<u>0.73</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Name of company	Number of shares	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted equity securities - foreign (cont'd.)				
South Korea				
Information technology				
Samsung Electronics Co., Ltd.	10,620	6,205,392	2,539,310	8.34
Telecommunication services				
Kakao Corp.	2,100	353,097	371,720	0.48
Total in South Korea	12,720	6,558,489	2,911,030	8.82
Taiwan				
Information technology				
ASE Technology Holding Co., Ltd.	16,000	768,676	492,098	1.03
Hon Hai Precision Industry Co., Ltd.	62,000	1,867,883	1,454,322	2.51
MediaTek Inc.	8,000	1,929,129	1,428,810	2.60
Taiwan Semiconductor Manufacturing Co., Ltd.	13,600	3,363,825	1,649,221	4.52
Unimicron Technology Corporation	20,451	1,220,850	436,343	1.64
	120,051	9,150,363	5,460,794	12.30
Total in Taiwan	120,051	9,150,363	5,460,794	12.30
Thailand				
Consumer staples				
CP All Public Company Limited	114,000	739,196	885,358	0.99
Total in Thailand	114,000	739,196	885,358	0.99

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Name of company/trust	Number of shares/units	Fair value RM	Purchased cost RM	Fair value as a percentage of NAV %
Quoted equity securities - foreign (cont'd.)				
United States				
Consumer discretionary				
Domino's Pizza, Inc.	155	242,569	316,904	0.33
Yum China Holdings, Inc.	5,350	1,153,734	1,126,064	1.55
	<u>5,505</u>	<u>1,396,303</u>	<u>1,442,968</u>	<u>1.88</u>
Financials				
Moody's Corporation	470	872,729	902,532	1.17
MSCI Inc.	350	778,146	817,101	1.05
	<u>820</u>	<u>1,650,875</u>	<u>1,719,633</u>	<u>2.22</u>
Information technology				
Adobe Inc.	360	367,290	669,993	0.49
Apple Inc.	680	698,450	719,609	0.94
Microsoft Corporation	870	1,328,467	1,581,088	1.79
NVIDIA Corporation	500	344,457	341,168	0.46
	<u>2,410</u>	<u>2,738,664</u>	<u>3,311,858</u>	<u>3.68</u>
Telecommunication services				
Alphabet Inc.	1,790	2,167,403	1,389,143	2.91
Meta Platforms, Inc.	390	982,848	1,031,943	1.32
	<u>2,180</u>	<u>3,150,251</u>	<u>2,421,086</u>	<u>4.23</u>
Total in United States	<u>10,915</u>	<u>8,936,093</u>	<u>8,895,545</u>	<u>12.01</u>
Total quoted equity securities - foreign	<u>1,123,966</u>	<u>37,681,434</u>	<u>30,561,412</u>	<u>50.64</u>
Unquoted CIS - local				
AmBon Islam**	2,021,738	2,771,398	2,629,309	3.72
AmBond**	3,286,950	4,499,834	4,396,483	6.05
AmIncome**	1,013,086	1,013,086	1,013,086	1.36
AmIslamic Global SRI**	478,022	518,367	478,348	0.70
Total unquoted CIS - local	<u>6,799,796</u>	<u>8,802,685</u>	<u>8,517,226</u>	<u>11.83</u>

AmPRS – Moderate Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Maturity date	Issuer	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Unquoted fixed income securities - local					
Corporate bonds					
20.04.2028	UMW Holdings Berhad	500,000	537,695	532,853	0.72
06.04.2029	MMC Port Holdings Sdn. Bhd.	500,000	523,477	509,192	0.70
03.05.2030	GENM Capital Berhad	1,200,000	1,273,551	1,220,403	1.71
04.07.2030	Sarawak Energy Berhad	2,000,000	2,063,908	2,036,494	2.78
03.12.2030	CIMB Group Holdings Berhad	1,500,000	1,517,409	1,514,574	2.04
02.06.2032	TNB Power Generation Sdn. Bhd.	400,000	425,800	404,584	0.57
27.07.2032	Sarawak Petchem Sdn. Bhd.	400,000	430,924	401,848	0.58
17.09.2032	AEON Credit Service (M) Berhad	2,000,000	2,040,497	2,016,405	2.74
12.01.2033	Projek Lebuhraya Usahasama Berhad	1,500,000	1,604,219	1,525,962	2.16
02.06.2037	TNB Power Generation Sdn. Bhd.	400,000	446,350	404,926	0.60
05.10.2040	Solarpack Suria Sungai Petani Sdn. Bhd.	1,000,000	1,144,970	1,030,528	1.54
Total corporate bonds		11,400,000	12,008,800	11,597,769	16.14

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

4. INVESTMENTS (CONT'D.)

Details of investments as at 28 February 2026 are as follows: (cont'd.)

Maturity date	Issuer	Nominal value RM	Fair value RM	Adjusted cost RM	Fair value as a percentage of NAV %
Unquoted fixed income securities - local (cont'd.)					
Government Investment Issue					
23.03.2054	Government of Malaysia	3,000,000	3,182,427	3,188,896	4.28
Total Government Investment Issue		3,000,000	3,182,427	3,188,896	4.28
Total unquoted fixed income securities - local		14,400,000	15,191,227	14,786,665	20.42
Total financial assets at FVTPL			69,556,655	62,243,736	93.48
Excess of fair value over purchased/adjusted cost			7,312,919		

* represents less than 0.01%.

** These CIS are managed by the Provider.

5. DEPOSIT WITH LICENSED FINANCIAL INSTITUTION

	28.02.2026 RM
At nominal value:	
Short-term deposit	<u>4,539,000</u>
At carrying value:	
Short-term deposit	<u>4,539,696</u>

AmPRS – Moderate Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

5. DEPOSIT WITH LICENSED FINANCIAL INSTITUTION (CONT'D.)

Details of deposit with licensed financial institution are as follows:

Maturity date	Financial institution	Nominal value RM	Carrying value RM	Carrying value as a percentage of NAV %
28.02.2026				
	Short-term deposit			
02.03.2026	Public Investment Bank Berhad	<u>4,539,000</u>	<u>4,539,696</u>	<u>6.10</u>

6. AMOUNT DUE FROM/TO PROVIDER

	Note	28.02.2026 RM	31.08.2025 RM
(a) Due from Provider			
Creation of units	(i)	<u>39,292</u>	<u>9,849</u>
(b) Due to Provider			
Cancellation of units	(ii)	-	5,842
Management fee payable	(iii)	<u>70,902</u>	<u>68,378</u>
		<u>70,902</u>	<u>74,220</u>

(i) This represents amount receivable from the Provider for units created.

(ii) This represents amount payable to the Provider for units cancelled.

The normal credit period in the current financial period and previous financial year for creation and cancellations of units is three business days.

(iii) Management fee is at a rate of 1.50% (31.08.2025: 1.50%) per annum for Class D and 1.25% (31.08.2025: 1.25%) per annum for Class I on the NAV of the Fund, calculated on a daily basis. As the Fund invested in the CIS, the management fee related to the CIS has been charged by the Provider.

According to Securities Commission Malaysia's Guidelines on Private Retirement Schemes, the management fee can only be charged once and hence, no management fee can be charged on the NAV of the unquoted CIS of this Fund to avoid double charging of management fee.

The normal credit period in the current financial period and previous financial year for management fee payable is one month.

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

7. CAPITAL REPAYMENT RECEIVABLES

The amount relates to the capital repayment as a result of corporate action from its investment in securities.

8. AMOUNT DUE TO BROKERS

Amount due to brokers arose from the purchase of investments. The settlement period is within two business days from the transaction date.

9. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of 0.04% (31.08.2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on daily basis.

The normal credit period in the current financial period and previous financial year for Trustee's fee payable is one month.

10. AMOUNT DUE TO PPA

PPA administrative fee is at a rate of 0.04% (31.08.2025: 0.04%) per annum for both Class D and Class I on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current financial period and previous financial year for PPA's administrative fee payable is one month.

11. NET GAIN/(LOSS) FROM INVESTMENTS

	01.09.2025 to 28.02.2026 RM	01.09.2024 to 28.02.2025 RM
Net gain/(loss) on financial assets at FVTPL comprised:		
– Net realised losses on sale of investments	(339,659)	(672,277)
– Net realised losses on foreign currency exchange	(645,695)	(400,725)
– Net unrealised gains on changes in fair value of investments	9,334,250	561,200
– Net unrealised (loss)/gain on foreign currency fluctuation of investments denominated in foreign currency	(2,040,665)	413,537
	<u>6,308,231</u>	<u>(98,265)</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

12. NAV ATTRIBUTABLE TO MEMBERS

Total NAV attributable to members is represented by:

	Note	28.02.2026 RM	31.08.2025 RM
Members' contribution			
– Class D	(a)	4,836,403	4,585,964
– Class I	(b)	63,147,439	60,630,903
Retained earnings			
– Realised (loss)/income	(c)	(892,101)	693,428
– Unrealised gains	(d)	7,312,837	19,375
		<u>74,404,578</u>	<u>65,929,670</u>

The Fund issues cancellable units in two classes as detailed below:

Classes of units	Currency denomination	Category of investors	Distribution policy
Class D	RM	Distributor appointed by the PRS Provider	Incidental, subject to availability of income
Class I	RM	Employee-Sponsored Retirement Scheme and also employees of any employers with prior arrangement with the PRS Provider	Incidental, subject to availability of income

The different charges and features for each class are as follows:

- (i) Sales charges
- (ii) Management fee charges

(a) Members' contribution/Units in circulation – Class D

	28.02.2026		31.08.2025	
	Number of units	RM	Number of units	RM
At beginning of the financial period/year	8,663,272	4,585,964	8,414,235	4,452,733
Creation during the financial period/year	607,979	340,113	875,281	460,780
Reinvestment of distribution	52,782	29,785	181,199	96,090
Cancellation during the financial period/year	<u>(213,738)</u>	<u>(119,459)</u>	<u>(807,443)</u>	<u>(423,639)</u>
At end of the financial period/year	<u>9,110,295</u>	<u>4,836,403</u>	<u>8,663,272</u>	<u>4,585,964</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

12. NAV ATTRIBUTABLE TO MEMBERS (CONT'D.)

(b) Members' contribution/Units in circulation – Class I

	28.02.2026		31.08.2025	
	Number of units	RM	Number of units	RM
At beginning of the financial period/year	109,712,679	60,630,903	92,938,785	51,543,709
Creation during the financial period/year	6,088,513	3,528,070	17,047,629	9,217,283
Reinvestment of distribution	1,009,555	586,147	2,139,788	1,168,110
Cancellation during the financial period/year	(2,740,339)	(1,597,681)	(2,413,523)	(1,298,199)
At end of the financial period/year	<u>114,070,408</u>	<u>63,147,439</u>	<u>109,712,679</u>	<u>60,630,903</u>

(c) Realised

	28.02.2026	31.08.2025
	RM	RM
At beginning of the financial period/year	693,428	1,341,694
Realised (loss)/income for the financial period/year	(969,597)	615,934
Finance cost - distribution to members	(615,932)	(1,264,200)
Net realised losses for the financial period/year	(1,585,529)	(648,266)
At end of the financial period/year	<u>(892,101)</u>	<u>693,428</u>

(d) Unrealised

	28.02.2026	31.08.2025
	RM	RM
At beginning of the financial period/year	19,375	(1,861,606)
Net unrealised gains for the financial period/year	7,293,462	1,880,981
At end of the financial period/year	<u>7,312,837</u>	<u>19,375</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

13. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

<u>Related parties</u>	<u>Relationships</u>
AmFunds Management Berhad	The Provider
AmInvestment Bank Berhad	Holding company of the Provider
AMMB Holdings Berhad (“AMMB”)	Ultimate holding company of the Provider
Subsidiaries and associates of AMMB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Provider

There are no units held by the Provider or any other related party as at 28 February 2026 and 31 August 2025.

14. TAXATION

	01.09.2025 to 28.02.2026	01.09.2024 to 28.02.2025
	RM	RM
Foreign tax	<u>46,164</u>	<u>24,513</u>

Pursuant to Paragraph 20 of Schedule 6 of the Income Tax Act (“ITA”), any income received by an approved scheme as defined under Section 2 of the ITA is exempted from income tax.

The taxation charged for the financial period is related to withholding tax derived from countries including Australia, China, Hong Kong, Indonesia, Singapore, South Korea, Taiwan and United States calculated at the rates prevailing in these countries.

A reconciliation of income tax expense applicable to net income/(loss) before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.09.2025 to 28.02.2026	01.09.2024 to 28.02.2025
	RM	RM
Net income/(loss) before taxation	<u>5,754,097</u>	<u>(1,234,990)</u>
Taxation at Malaysian statutory rate of 24% (2025: 24%)	1,380,983	(296,398)
Tax effects of:		
Income not subject to taxation	(2,541,794)	(437,671)
Losses not allowed for tax deduction	928,465	352,010
Restriction on tax deductible expenses	86,653	67,225
Non-permitted expenses for tax purposes	182,229	331,877
Permitted expenses not used and not available for future financial periods	9,628	7,470
Tax expense for the financial period	<u>46,164</u>	<u>24,513</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

15. DISTRIBUTION

Details of distribution to members for the financial periods are as follows:

Financial period ended 28 February 2026

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a) Class D			
24 October 2025	0.3434	0.3434	29,785
(b) Class I			
24 October 2025	0.5255	0.5255	586,147

Financial period ended 28 February 2025

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
(a) Class D			
25 October 2024	1.1342	1.1342	96,090
(b) Class I			
25 October 2024	1.2344	1.2344	1,168,110

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distribution during the current financial period was sourced from realised income. There was no distribution out of capital.

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

16. TOTAL EXPENSE RATIO (“TER”)

The Fund’s TER is as follows:

	01.09.2025 to 28.02.2026 % p.a.	01.09.2024 to 28.02.2025 % p.a.
Management fee	0.56	0.54
Trustee’s fee	0.02	0.02
PPA administrative fee	0.02	0.02
Fund’s other expenses	0.09	0.05
Total TER	<u>0.69</u>	<u>0.63</u>

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

17. PORTFOLIO TURNOVER RATIO (“PTR”)

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of investments to the average NAV of the Fund calculated on a daily basis is 0.20 times (01.09.2024 to 28.02.2025: 0.22 times).

18. SEGMENTAL REPORTING

The Provider and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by three segments:

- A portfolio of equity instruments;
- A portfolio of CIS; and
- A portfolio of fixed income instruments, including deposit with licensed financial institution.

AmPRS – Moderate Fund

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

18. SEGMENTAL REPORTING (CONT'D.)

The investment objective of each segment is to achieve consistent returns from the investments in each segment while safeguarding capital by investing in diversified portfolios. There have been no changes in reportable segments in the current financial period.

	Equity portfolio RM	CIS portfolio RM	Fixed income portfolio RM	Total RM
01.09.2025 to 28.02.2026				
Dividend/Distribution income	297,560	195,014		492,574
Interest income	-	-	348,866	348,866
Net gain/(loss) from investments:				
– Financial assets at FVTPL	6,661,748	(230,935)	(122,582)	6,308,231
Other net realised loss on foreign currency exchange	(234,997)	-	-	(234,997)
Other net unrealised loss on foreign currency exchange	(123)	-	-	(123)
Total segment investment income/ (loss) for the financial period	<u>6,724,188</u>	<u>(35,921)</u>	<u>226,284</u>	<u>6,914,551</u>
01.09.2024 to 28.02.2025				
Dividend/Distribution income	293,777	175,134	-	468,911
Interest income	-	-	308,635	308,635
Net gain/(loss) from investments:				
– Financial assets at FVTPL	64,177	(135,475)	(26,967)	(98,265)
Other net realised (loss)/gain on foreign currency exchange	(219,916)	2	-	(219,914)
Other net unrealised (loss)/gain on foreign currency exchange	(576)	268	-	(308)
Total segment investment income for the financial period	<u>137,462</u>	<u>39,929</u>	<u>281,668</u>	<u>459,059</u>
28.02.2026				
Financial assets at FVTPL	43,427,288	10,938,140	15,191,227	69,556,655
Deposit with licensed financial institution	-	-	4,539,696	4,539,696
Dividend/Distribution receivables	20,309	13,162	-	33,471
Total segment assets	<u>43,447,597</u>	<u>10,951,302</u>	<u>19,730,923</u>	<u>74,129,822</u>
31.08.2025				
Financial assets at FVTPL	35,253,428	8,630,928	15,290,147	59,174,503
Dividend/Distribution receivables	13,543	16	-	13,559
Total segment assets	<u>35,266,971</u>	<u>8,630,944</u>	<u>15,290,147</u>	<u>59,188,062</u>
Amount due to brokers	295,938	-	-	295,938
Total segment liability	<u>295,938</u>	<u>-</u>	<u>-</u>	<u>295,938</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

18. SEGMENTAL REPORTING (CONT'D.)

Expenses of the Fund are not considered part of the performance of any investment segment. The following table provides reconciliation between the net reportable segment income and net income/(loss) after taxation:

	01.09.2025 to 28.02.2026	01.09.2024 to 28.02.2025
	RM	RM
Net reportable segment investment income	6,914,551	459,059
Less: Expenses	<u>(544,522)</u>	<u>(429,849)</u>
Net income before finance cost and taxation	6,370,029	29,210
Finance cost - distribution to members	(615,932)	(1,264,200)
Taxation	<u>(46,164)</u>	<u>(24,513)</u>
Net income/(loss) after taxation	<u>5,707,933</u>	<u>(1,259,503)</u>

In addition, certain assets and liabilities are not considered to be part of the net assets or liabilities of an individual segment. The following table provides reconciliation between the net reportable segment assets and liabilities and total assets and liabilities of the Fund.

	28.02.2026	31.08.2025
	RM	RM
Total segment assets	74,129,822	59,188,062
Amount due from Provider	39,292	9,849
Capital repayment receivables	7	13
Tax recoverable	68,600	68,600
Cash at banks	<u>253,513</u>	<u>7,046,186</u>
Total assets of the Fund	<u>74,491,234</u>	<u>66,312,710</u>
Total segment liability	-	295,938
Amount due to Provider	70,902	74,220
Amount due to Trustee	2,236	2,229
Amount due to PPA	4,708	2,234
Sundry payables and accruals	<u>8,810</u>	<u>8,419</u>
Total liabilities of the Fund	<u>86,656</u>	<u>383,040</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

19. TRANSACTIONS WITH THE PROVIDER AND BROKERS

Details of transactions with the Provider and brokers for the financial period ended 28 February 2026 are as follows:

Provider/Brokers	Transactions value		Brokerage fee, stamp duty and clearing fee	
	RM	%	RM	%
CIMB Bank Berhad	319,029,190	82.04	-	-
Public Investment Bank Berhad	46,526,660	11.96	2,819	4.93
CIMB GK Securities (HK) Ltd.	3,241,167	0.83	9471	16.55
Instinet Clearing Services Jersey City	2,669,390	0.69	503	0.88
AmFunds Management Berhad	2,403,084	0.62	-	-
Hong Leong Investment Bank Berhad	2,006,000	0.51	-	-
Daiwa Capital Markets Hong Kong Ltd.	1,675,784	0.43	2,756	4.82
CLSA Limited (Hong Kong)	1,494,771	0.38	1,726	3.02
Daishin Securities Co., Ltd	1,318,538	0.34	5,248	9.17
Affin Hwang Investment Bank Berhad	1,087,878	0.28	4,680	8.18
Others#	7,406,768	1.92	30,008	52.45
Total	<u>388,859,230</u>	<u>100.00</u>	<u>57,211</u>	<u>100.00</u>

Included in the others, there is transaction amounting to RM299,000 with a related party, AmInvestment Bank Berhad.

The Provider is of the opinion that the above transactions have been entered in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

The above transactions were in respect of quoted Exchange-Traded Fund, equity securities and CIS, unquoted CIS, and fixed income securities. Transactions in unquoted CIS and fixed income securities do not involve any commission or brokerage fee.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, country risk, management risk and non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of investments coupled with stringent compliance to investment restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Private Retirement Schemes and the Deeds as the backbone of risk management of the Fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

The Fund's market risk is affected primarily by the following risks:

(i) Price risk

Price risk refers to the uncertainty of an investment's future prices. In the event of adverse price movements, the Fund might endure potential loss on its investments in equities and CIS. In managing price risk, the Provider actively monitors the performance and risk profile of the investment portfolio.

(ii) Interest rate risk

Interest rate risk will affect the value of the Fund's investments, given the interest rate movements, which are influenced by regional and local economic developments as well as political developments.

Domestic interest rates on deposits and placements with licensed financial institutions are determined based on prevailing market rates.

(iii) Currency risk

Currency risk is associated with the Fund's financial assets and financial liabilities that are denominated in currencies other than the Fund's functional currency. Currency risk refers to the potential loss the Fund might face due to unfavorable fluctuations of currencies other than the Fund's functional currency against the Fund's functional currency.

The net unhedged financial assets and financial liability of the Fund that are not denominated in Fund's functional currency are as follows:

Financial assets denominated in	28.02.2026		31.08.2025	
	RM equivalent	% of NAV	RM equivalent	% of NAV
Australian Dollar				
Investments	1,032,052	1.39	653,061	0.99
Dividend/Distribution receivables	-	-	4,368	0.01
Cash at banks	93,147	0.12	92,888	0.14
	<u>1,125,199</u>	<u>1.51</u>	<u>750,317</u>	<u>1.14</u>

AmPRS – Moderate Fund

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(iii) Currency risk (cont'd.)

The net unhedged financial assets and financial liability of the Fund that are not denominated in Fund's functional currency are as follows: (cont'd.)

Financial assets/ (liability) denominated in	28.02.2026		31.08.2025	
	RM equivalent	% of NAV	RM equivalent	% of NAV
Chinese Yuan Renminbi				
Investments	8,930,518	12.00	1,903,007	2.89
Cash at banks	-	-	215,917	0.33
Amount due to brokers	-	-	(215,917)	(0.33)
	<u>8,930,518</u>	<u>12.00</u>	<u>1,903,007</u>	<u>2.89</u>
Hong Kong Dollar				
Investments	1,790,920	2.41	8,057,721	12.22
Cash at banks	7,044	0.01	7,673	0.01
	<u>1,797,964</u>	<u>2.42</u>	<u>8,065,394</u>	<u>12.23</u>
Indonesian Rupiah				
Investments	543,803	0.73	1,030,845	1.56
Philippine Peso				
Investments	-	-	467,401	0.71
Singapore Dollar				
Investments	1,938	-*	241,606	0.36
Dividend/Distribution receivables	15	-*	15	-*
Capital repayment receivable	7	-*	13	-*
Amount due to brokers	-	-*	(80,021)	(0.12)
	<u>1,960</u>	<u>-*</u>	<u>161,613</u>	<u>0.24</u>
South Korean Won				
Investments	6,558,489	8.82	3,048,061	4.62
Dividend/Distribution receivable	12,654	0.01	1,125	-*
	<u>6,571,143</u>	<u>8.83</u>	<u>3,049,186</u>	<u>4.62</u>
New Taiwan Dollar				
Investments	9,150,363	12.30	6,187,306	9.38
Cash at banks	49,714	0.07	133,003	0.20
	<u>9,200,077</u>	<u>12.37</u>	<u>6,320,309</u>	<u>9.58</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(iii) Currency risk (cont'd.)

The net unhedged financial assets and financial liability of the Fund that are not denominated in Fund's functional currency are as follows: (cont'd.)

Financial assets denominated in	28.02.2026		31.08.2025	
	RM equivalent	% of NAV	RM equivalent	% of NAV
Thai Baht				
Investments	739,196	0.99	1,094,165	1.66
United States Dollar				
Investments	8,936,093	12.01	8,961,743	13.60
Dividend/Distribution receivable	2,155	-*	2,551	-*
Cash at banks	1,957	-*	1,547	-*
	<u>8,940,205</u>	<u>12.01</u>	<u>8,965,841</u>	<u>13.60</u>

* represents less than 0.01%.

(b) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. Credit risk applies to dividend/distribution receivables. The issuer of such instruments may not be able to fulfill the required interest payments or repay the principal invested or amount owing. These risks may cause the Fund's investment to fluctuate in value.

Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

(c) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 SEPTEMBER 2025 TO 28 FEBRUARY 2026**

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(c) Liquidity risk (cont'd.)

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by members. Liquid assets comprise of cash at banks, deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

(d) Single issuer risk

Internal policy restricts the Fund from investing in securities issued by any issuer of not more than a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed based on internal/external ratings.

(e) Regulatory risk

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

(f) Country risk

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is a possibility that the NAV of the Fund may be adversely affected.

(g) Management risk

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

(h) Non-compliance risk

This is the risk of the Provider or the Trustee not complying with their respective internal policies, the Deeds, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

AmPRS – Moderate Fund

STATEMENT BY THE PROVIDER

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the “Provider”), do hereby state that, in the opinion of the Provider, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards 134: *Interim Financial Reporting* (“MFRS 134”) so as to give a true and fair view of the financial position of AmPRS – Moderate Fund (the “Fund”) as at 28 February 2026 and of the comprehensive income, the changes in net assets attributable to members and cash flows for the financial period then ended.

For and on behalf of the Provider

WONG WENG TUCK

Executive Director

Kuala Lumpur, Malaysia

21 April 2026

THE SCHEME TRUSTEE'S REPORT

TO THE MEMBERS OF AMPRS – MODERATE FUND (“Fund”)

We have acted as the Scheme Trustee of the Fund for the financial period ended 28 February 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the PRS Provider under the deed, securities laws and the Guidelines on Private Retirement Schemes;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
21 April 2026

DIRECTORY

Head Office 9th & 10th Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: (03) 2032 2888 Facsimile: (03) 2031 5210
Email: enquiries@aminvest.com

Postal Address AmFunds Management Berhad
P.O Box 13611, 50816 Kuala Lumpur

Distributors

For more details on the list of distributors, please contact the PRS Provider.

*For enquiries about this Scheme and any other funds offered by the PRS Provider
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday-Thursday)
Friday 8.45 a.m. to 5.00 p.m.*

