Fund Factsheet July 2025

AmPRS-Tactical Bond Class I

Fund Overview

Investment Objective

AmPRS – Tactical Bond (the "Fund") aims to provide returns through income* and to a lesser extent capital appreciation by investing in the AmTactical Bond.

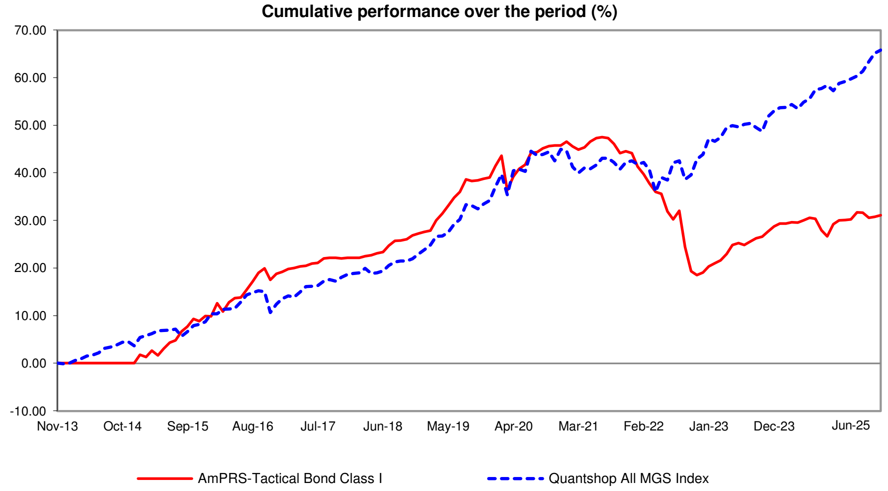
The Fund is suitable for Members who:

- are willing to assume risks associated with investing in securities with long duration (i.e. there will be no portfolio maturity limitation) and low credit ratings (i.e. there will be no minimum rating for the securities purchased or held by the Target Fund).

Notes: *Income distribution (if any) will be reinvested in the form of units.
Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Performance (as at 30 June 2025)

Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.
Source: AmFunds Management Berhad

Performance Table (as at 30 June 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	0.78	0.22	0.78	0.39	-0.62	-7.52
*Benchmark	4.14	0.41	4.14	6.59	19.72	18.18

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund	-0.21	-1.55	2.31	2.37
*Benchmark	6.18	3.40	4.48	4.47

Calendar Year Return (%)	2024	2023	2022	2021	2020
Fund	1.04	8.11	-17.39	-1.13	4.88
*Benchmark	4.04	6.34	0.97	-1.68	8.00

*Quantshop All MGS Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.
Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Fund Facts

Fund Category / Type
Feeder Fund (Bond) / Income and Growth

Base Currency
MYR

Investment Manager
AmFunds Management Berhad

Launch Date
25 November 2013

Initial Offer Price
MYR 0.5000

Minimum Initial Contribution
Lump sum: MYR 500
Regular saving plan: MYR 100

Minimum Additional Contribution
Lump sum: MYR 100
Regular saving plan: MYR 100

Annual Management Fee
Up to 1.00% p.a. of the NAV attributable to this Class of units of the Fund.

Annual Scheme Trustee Fee
Up to 0.04% p.a. of the NAV of the Fund

PPA Administrative Fee
0.04% p.a. of the NAV of the Fund, payable to the PPA

Sales Charge
Nil

Redemption Charge
Nil

Redemption Payment Period
Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member.

Income Distribution
Subject to availability of income, distribution is paid twice every year and will be reinvested.

Data as at 30 June 2025

NAV Per Unit*	MYR 0.5956
Fund Size*	MYR 1.98 million
Unit in Circulation*	3.33 million
1- Year NAV High*	MYR 0.6003 (07 Apr 2025)
1- Year NAV Low*	MYR 0.5753 (25 Sep 2024)

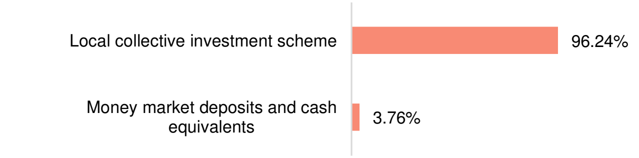
Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2025	N/A	N/A
2024	N/A	N/A
2023	N/A	N/A
2022	1.08	1.58
2021	0.36	0.54

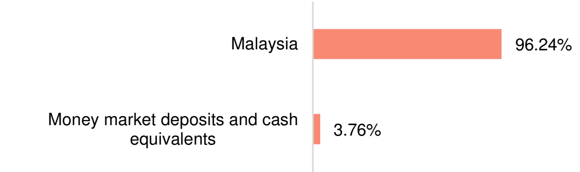
Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 30 June 2025)



Source: AmFunds Management Berhad

Country Allocation (as at 30 June 2025)



Source: AmFunds Management Berhad

Top Holdings (as at 30 June 2025)

AmTactical Bond	96.24%

Source: AmFunds Management Berhad

PRS Provider's Commentary (as at 30 June 2025)

Malaysia's slowing inflation and export-led weakness, as highlighted in recent economic data, are reinforcing expectations of a potential OPR cut in the second half of 2025. This shift in monetary policy outlook is supportive of bond valuations. The combination of subdued inflation and stable bond yields has led to more attractive real returns on Malaysian fixed income assets. Market participants will be closely watching the upcoming Monetary Policy Committee meeting on 9 July 2025 for further guidance on BNM's policy direction.

We maintain a moderate overweight in duration, with a focus on intermediate tenors (5–10 years), where we see the most favourable risk-reward positioning on the yield curve. In credit, we continue to prefer high-quality corporate bonds over government bonds, given their attractive carry despite tight credit spreads. Our preferred allocation remains in AA/AAA-rated issuers, particularly in the utilities, infrastructure, and financial sectors, which offer strong fundamentals and relatively high liquidity.

Source: AmFunds Management Berhad

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