



Powered by Group Wealth Management

AmFunds Management Berhad
198601005272 (154432-A)

AmSingle Bond* Series 1 (the “Fund”)

*Single bond refers to the Fund's investment strategy to purchase a single credit bond, i.e. bonds that are issued by a single issuer.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of AmFunds Management Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised the AmSingle Bond* Series 1 and a copy of this Product Highlights Sheet has not been registered with the Securities Commission Malaysia.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- To notify you of more and up-to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated privacy notice as required under the Personal Data Protection Act 2010 which is available on our website at www.aminvest.com (“Privacy Notice”). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Sophisticated Investors are advised to request, read and understand the information memorandum which includes any supplementary or replacement information memorandum of the Fund ("Information Memorandum") before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

AmSingle Bond Series 1 is a wholesale bond fund issued by AmFunds Management Berhad (the "Manager") which seeks to provide regular income over the medium to long-term by investing primarily into a single credit bond.

Who is the Fund suitable for?

The Fund is suitable for Sophisticated Investors:

- seeking an investment that seeks to provide income;
- have a medium to long-term investment horizon; and
- seeking potentially higher returns than the AmBank (M) Berhad 12-month conventional fixed deposit rate (fixed as at Commencement Date).

Note: Medium to long-term refers to a period of more than one (1) year.

What am I investing in?

Fund Category	Bond (Wholesale).
Fund Type	Income.
Investment Objective	The Fund seeks to provide regular income over the medium to long-term. <i>Note: Any material change to the investment objective of the Fund would require unit holders' approval.</i>
Investment Strategy	The Fund seeks to achieve its investment objective by investing primarily into a single credit bond. The remaining net asset value ("NAV") of the Fund will be in liquid assets such as cash, deposits and money market instruments either directly or via collective investment schemes. The Manager will undertake a top-down and bottom-up investment approach to identify investment opportunities. Macroeconomic trends and market analysis are the important considerations in deriving the top-down perspectives on interest rate outlook, fixed income markets and currency movements. For its bottom-up approach, the Manager will conduct analysis on the issuers to assess its ability to service its debt obligations. The fundamental investment process will be driven by two (2) main factors: • Credit quality of the bond; and • Yield of the bond. The Manager will aim to strike an overall between these two (2) factors to deliver the best risk-adjusted return to unit holders. The Fund's investment in the bond would consist of a corporate bond (including hybrid securities such as additional tier-1 (AT1) securities and contingent convertible capital instruments known as CoCo bonds), government bond and quasi government bond. The selection of the bond will not be constrained by credit ratings of the issuance. However, the selection will depend largely on its quality, where the issuer displays strong ability to meet its financial obligations, healthy cash-flow, the collateral type, value, claims, priority as well as offer highest safety for timely payment of interest and principal. The Fund may utilise derivatives (such as forward contracts) on a rolling basis solely for the purpose of hedging the Fund's exposure to foreign currency, if any. The Fund may invest in countries where the regulatory authority is an ordinary or associate member of International Organization of Securities Commissions. <i>Note: Please refer to the Information Memorandum of the Fund for additional information in relation to the bond.</i>
Asset Allocation	• A minimum of 60% of NAV to be invested in bond; and • A maximum of 40% of NAV to be invested in liquid assets such as cash, deposits and money market instruments either directly or via collective investment schemes. <i>Note: The Manager may also deviate from the above asset allocation for the first two (2) months from the Fund's Commencement Date. The Fund may reduce the exposure in the bond and increase its investments in liquid assets such as cash and other permitted investments in adverse market, economic, political or any other condition which include times of market weakness, high redemption and as part of the temporary defensive strategy as well</i>

	<i>as for the purpose of winding up the portfolio to accommodate early termination of the Fund. During this period, the Fund's investment may differ from the stipulated asset allocation.</i> <i>The Fund may also deviate from the above asset allocation if the issuer of the bond calls the bond, the bond matures or when the Manager disposes off all its holdings of the bonds and is required to replace the bond with another. In such an event, the Fund will not deviate more than ninety (90) days from the above stipulated asset allocation.</i>
Base Currency of the Fund	US Dollar (USD).
Performance Benchmark	AmBank (M) Berhad 12-month conventional fixed deposit rate (fixed as at Commencement Date). <i>You may visit www.aminvest.com or call us at (03) 2032 2888 to find out about the AmBank (M) Berhad 12-month conventional fixed deposit rate as at Commencement Date.</i> <i>The risk profile of the Fund's investments is higher than the risk profile of the AmBank (M) Berhad 12-month conventional fixed deposit rate and consequently, the Fund is expected to outperform the AmBank (M) Berhad 12-month conventional fixed deposit rate. There is no guarantee that the Fund's performance will always outperform the benchmark.</i>
Launch Date	19 September 2022
Offer Price	RM Class: RM1.0000 RM-Hedged Class: RM1.0000 SGD Class: SGD1.0000 USD Class: USD1.0000
Commencement Date	The date on which the investments of the Fund may first be made and is the date which falls on the first (1 st) business day after the expiry of the offer period.
Early Termination Feature of the Fund	The Fund has an Early Termination feature. The Fund's Early Termination triggers when the Fund holds 100% in money market instruments, deposits and cash. This occurs when the issuer of the bond calls the bond, the bond matures or when the Manager disposes off all its holdings of the bond in view of the continued deterioration in the credit fundamentals of the bond which would affect the performance of the Fund and hence, leading to the Manager exercising its discretion to act in the best interests of the unit holders. Once any of the above criteria is met and in accordance to the requirements of the deed for the Fund, the Manager has the option to exercise the right to trigger an Early Termination without requiring a unit holders' meeting by issuing a notice to unit holders on the next business day of the day when above criteria is met. In the event of an Early Termination, the Fund will be terminated, without having to seek the unit holder's prior approval, on the Early Termination Date, which will fall on a business day as decided by the Manager.
Income Distribution Policy	Depending on the level of income the Fund generates and at the discretion of the Manager, the Fund may provide distribution on an annual basis. <i>Note: Income distribution (if any) will be in the form of cash.</i>

Who am I investing with?

Manager	: AmFunds Management Berhad ("AFM")
Trustee	: Deutsche Trustees Malaysia Berhad
Trustee's Delegate (Custodian)	: Deutsche Bank (Malaysia) Berhad
Taxation Adviser	: Deloitte Malaysia Tax Services Sdn. Bhd. (Formerly known as Deloitte Tax Services Sdn. Bhd.)
Auditor	: Ernst & Young PLT

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn. Bhd., AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution.
Mid Case	No significant change in investment i.e. no capital appreciation and no income distribution.
Worst Case	Capital loss and no income distribution.

What are the key risks associated with the Fund?

General risks associated with investing in a wholesale fund

Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's net asset value.
Inflation Risk	This is the risk that Sophisticated Investors' investment in the fund may not grow or generate income at a rate that keeps pace with inflation.
Manager's Risk	This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund.
Non-Compliance Risk	This is the risk of the manager or the trustee not complying with their respective internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the fund.
Loan Financing Risk	This risk occurs when investors take a loan / financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the repayments.
Country Risk	Investments of the fund in any country may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the fund invests in.

Specific risks associated with the investment portfolio of the Fund

Interest Rate Risk	Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income instruments. When interest rates rise, fixed income instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income instruments. The reverse may apply when interest rates fall.
Income Distribution Risk	The distribution of income is not guaranteed.
Liquidity Risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Counterparty Credit Risk	Counterparty credit risk is the risk arising from the possibility that the counterparty may default or not able to fulfil a trade settlement prior or on the settlement date of the trade. This could adversely affect the value of the Fund.
Credit and Default Risk	Credit risk relates to the creditworthiness of the issuers of the fixed income instruments or money market instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income instruments or money market instruments. In the case of rated fixed income instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income instruments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the value of the Fund.
Currency Risk	As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments.
Early Termination Risk	This is the risk of investor's investment in the Fund being "terminated" earlier than expected, in the event it was launched and subsequently achieving early termination requirement. In such cases, investors may have to reinvest the monies returned to them into other investment vehicles or other investment instruments. These other investments in turn may not be able to match the rate of return that would have been provided by the Fund had the Fund not been terminated early.
Concentration Risk	The Fund invests in a single credit bond. Any adverse effect on the bond will affect the Fund as well. The performance of the Fund is also dependent on the performance of the bond. This risk, however, may be mitigated when the Manager is allowed to take temporary defensive position in response to any adverse market conditions, or when the Manager is able to replace the single credit bond with another.

Note: The abovementioned risks which Sophisticated Investors should consider before investing into the Fund should not be considered to be an exhaustive list. Sophisticated Investors should be aware that investments in the Fund may be exposed to other risks of an exceptional nature from time to time. Sophisticated Investors are advised to consult their professional adviser. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.

Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a unit holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and Sophisticated Investors are advised to consider them before investing in the Fund.

What will I be charged by AFM?

Entry Charge	Distribution Channel	Entry Charge
	Direct Sales	Up to 2.00% of the NAV per unit of the Class(es).
	Institutional Unit Trust Scheme Adviser (IUTA)	Up to 2.00% of the NAV per unit of the Class(es).
Notes: There will be no entry charge payable by AmBank Group staff. Sophisticated Investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales. The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.		

Exit Penalty	There will be no exit penalty for this Fund.
Transfer Fee	Nil.
Bank Charges / Fees	Bank charges or fees, if any, will be borne by you.
Switching Fee	For switches between any of the funds managed by the Manager, unit holders will be charged on the differences of the entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee.

What are the key ongoing fees charged to the Fund?

Annual Management Fee	Up to 0.50% per annum (p.a.) of the NAV of the Fund.
Annual Trustee Fee	Up to 0.03% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable).
Fund Expenses	The Fund's expenses currently include but are not limited to: • audit fees; • tax agent's fees; • printing and postages of annual and quarterly reports; • bank charges; • investment committee fee for independent members; • lodgement fees for Fund's reports; • outsourced fund accounting fee; • foreign custodians' charges (if any); • fees paid to brokers or dealers (if any); and • other expenses as permitted by the deed.

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the unit holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

Sophisticated Investors are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date; and
- A supplementary or replacement information memorandum will be issued.

How often are valuations available?

We publish updated information on our website www.aminvest.com; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia ("FIMM") in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

A Sophisticated Investor may submit an application to the Manager on any business day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

Minimum Initial Investment	RM Class: RM100,000 RM-Hedged Class: RM100,000 SGD Class: SGD100,000 USD Class: USD100,000
Minimum Additional Investment	RM Class: RM50,000 RM-Hedged Class: RM50,000 SGD Class: SGD50,000 USD Class: USD50,000
Submission of Application	Monday to Friday (except public holiday).
Cut-off Time	• If an application with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a business day, it will be processed at the closing NAV per unit of the same business day. • If an application with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. on a business day or on a non-business day, it will be processed at the closing NAV per unit of the next business day. Notes: • <i>Business day is a day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be non-business days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This information will be communicated to you via our website at www.aminvest.com.</i>

	• The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received. • You should note that different distributors may have different cut-off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut-off time in respect of receiving application request.
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Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.

How can I exit from this investment?

A Sophisticated Investor may redeem all or part of their units on any business day subject to the minimum redemption and to maintain a minimum holding balance for partial withdrawal (or such units as the Manager may from time to time decide).

Minimum Redemption / Switching	All Classes: 50,000 units.
Minimum Holding / Balance	All Classes: 50,000 units.
Submission of Redemption Request	Monday to Friday (except public holiday).
Cut-off Time	• If a redemption request with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a business day, it will be processed at the closing NAV per unit of the same business day. • If a redemption request with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. on a business day or on a non-business day, it will be processed at the closing NAV per unit of the next business day. Notes: • The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received. • You should note that different distributors may have different cut-off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut-off time in respect of receiving redemption request.
Payment of Redemption Proceeds	Within five (5) business days of receiving the redemption request with complete documentation.

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

No redemption will be paid in cash under any circumstances.

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
No. 55, Jalan Raja Chulan
50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint:

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| (a) | via the FMOS Complaint Handling Portal | : | complaint.fmos.org.my/index.php |
| (b) | via phone to | : | 03-2272 2811 |
| (c) | in person or via letter to | : | The Chief Executive Officer
Financial Markets Ombudsman Service (FMOS)
Level 14, Main Block, Menara Takaful Malaysia
No 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur |

3. Alternatively, you may also lodge your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To lodge a complaint, please contact the SC's Consumer & Investor Office:

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| (a) | via phone to the Aduan Hotline at | : | 03-6204 8999 |
| (b) | via fax to | : | 03-6204 8991 |
| (c) | via e-mail to | : | aduan@seccom.com.my |
| (d) | via online complaint form available at | : | www.sc.com.my |
| (e) | via ordinary mail/courier to | : | Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur |

4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM):

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| (a) | via online complaint form available at | : | www.fimm.com.my/investors/lodge-a-complaint/ |
| (b) | via downloaded complaint form to | : | Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur |
| (c) | via phone to the Aduan Hotline at | : | 03-7890 4242 |
| (d) | via e-mail to | : | complaints@fimm.com.my |
| (e) | via letter to | : | Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur |

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