

Quarterly Report for

AmSingle Bond Series 1

31 January 2026



TRUST DIRECTORY

Manager

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee

Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants

Ernst & Young PLT

Taxation Adviser

Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

CONTENTS

- 1** Manager's Report
- 13** Statement of Financial Position
- 15** Statement of Comprehensive Income
- 16** Statement of Changes in Net Assets Attributable to Unit Holders
- 17** Statement of Cash Flows
- 18** Directory

MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmSingle Bond Series 1 ("Fund") for the financial period from 1 November 2025 to 31 January 2026.

Salient Information of the Fund

Name	AmSingle Bond Series 1 ("Fund")																																					
Category/ Type	Bond (Wholesale) / Income																																					
Objective	<p>The Fund seek to provide regular income over the medium to long-term.</p> <p><i>Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.</i></p>																																					
Duration	<p>The Fund was established on 19 September 2022 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.</p>																																					
Performance Benchmark	<p>AmBank (M) Berhad 12-month conventional fixed deposit rate (fixed as at Commencement Date). (Available at www.aminvest.com)</p> <p><i>You may visit www.aminvest.com or call us at (03) 2032 2888 to find out about the AmBank (M) Berhad 12-month conventional fixed deposit rate as at Commencement Date.</i></p> <p><i>The risk profile of the Fund's investments is higher than the risk profile of the AmBank (M) Berhad 12-month conventional fixed deposit rate and consequently, the Fund is expected to outperform the AmBank (M) Berhad 12-month conventional fixed deposit rate. There is no guarantee that the Fund's performance will always outperform the benchmark.</i></p>																																					
Income Distribution Policy	<p>Depending on the level of income the Fund generates and at the discretion of the Manager, the Fund may provide distribution on an annual basis.</p> <p><i>Note: Income distribution (if any) will be in the form of cash.</i></p>																																					
Breakdown of Unit Holdings by Size	<p>For the financial period under review, the size of the Fund for RM Class stood at 77,440 units, for RM-Hedged Class stood at 2,776,226 units, for SGD Class stood at 1,155,745 units and for USD Class stood at 829,819 units.</p> <p><u>RM Class</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Size of holding</th> <th colspan="2">As at 31 January 2026</th> <th colspan="2">As at 31 October 2025</th> </tr> <tr> <th>No of units held</th> <th>Number of unitholder</th> <th>No of units held</th> <th>Number of unitholder</th> </tr> </thead> <tbody> <tr> <td>5,000 and below</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>5,001-10,000</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>10,001-50,000</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>50,001-500,000</td> <td>77,440</td> <td>1</td> <td>77,440</td> <td>1</td> </tr> <tr> <td>500,001 and above</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>				Size of holding	As at 31 January 2026		As at 31 October 2025		No of units held	Number of unitholder	No of units held	Number of unitholder	5,000 and below	-	-	-	-	5,001-10,000	-	-	-	-	10,001-50,000	-	-	-	-	50,001-500,000	77,440	1	77,440	1	500,001 and above	-	-	-	-
Size of holding	As at 31 January 2026		As at 31 October 2025																																			
	No of units held	Number of unitholder	No of units held	Number of unitholder																																		
5,000 and below	-	-	-	-																																		
5,001-10,000	-	-	-	-																																		
10,001-50,000	-	-	-	-																																		
50,001-500,000	77,440	1	77,440	1																																		
500,001 and above	-	-	-	-																																		

RM-Hedged Class

Size of holding	As at 31 January 2026		As at 31 October 2025	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	241,160	1	406,114	1
500,001 and above	2,535,066	1	2,869,660	1

SGD Class

Size of holding	As at 31 January 2026		As at 31 October 2025	
	No of units held	Number of unitholder	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	-	-	151,159	1
500,001 and above	1,155,745	1	1,155,745	1

USD Class

Size of holding	As at 31 January 2026		As at 31 October 2025	
	No of units held	Number of unitholder	No of units held	Number of unitholder
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	-	-	-	-
500,001 and above	829,819	1	900,398	1

Fund Performance Data**Portfolio Composition**

Details of portfolio composition of the Fund as at 31 January 2026, 31 October 2025 and for the past three financial years/period are as follows:

	As at	As at	As at 30 April		
	31.01.2026	31.10.2025	2025	2024	2023
	%	%	%	%	%
Foreign corporate bonds	94.23	95.95	91.66	-	-
Forward contracts	0.19	0.08	0.71	-	-
Money market deposits and cash equivalents	5.58	3.97	7.63	100.00	100.00
Total	100.00	100.00	100.00	100.00	100.00

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial periods ended 31 January 2026, 31 October 2025 and three financial years/period ended 30 April are as follows:

	FPE 31.01.2026	FPE 31.10.2025	FYE 2025	FYE 2024	FPE 30.04.2023
Net asset value (USD)					
- RM Class	24,234	24,019	22	27	28
- RM-Hedged Class	1,036,758	1,147,506	1,040,169	28	32
- SGD Class	1,187,195	1,307,869	519,423	93	95
- USD Class	1,189,245	1,278,911	1,125,699	122	127
Units in circulation					
- RM Class	77,440	77,440	73	96	96
- RM-Hedged Class	2,776,226	3,275,774	2,967,985	92	92
- SGD Class	1,155,745	1,306,904	516,173	100	100
- USD Class	829,819	900,398	796,664	93	93
Net asset value per unit in USD					
- RM Class	0.3129	0.3102	0.2995	0.2865	0.2955
- RM-Hedged Class	0.3734	0.3503	0.3505	0.3039	0.3474
- SGD Class	1.0272	1.0007	1.0063	0.9245	0.9532
- USD Class	1.4331	1.4204	1.4130	1.3189	1.3647
Net asset value per unit in respective currencies					
- RM Class (RM)	1.2327	1.2977	1.2912	1.3666	1.3172
- RM-Hedged Class (RM)	1.4710	1.4657	1.5112	1.4498	1.5489
- SGD Class (SGD)	1.3033	1.3022	1.3136	1.2606	1.2713
- USD Class (USD)	1.4331	1.4204	1.4130	1.3189	1.3647
Highest net asset value per unit in respective currencies					
- RM Class (RM)	1.2992	1.3080	1.3846	1.3920	1.3172
- RM-Hedged Class (RM)	1.4786	1.4657	1.5173	1.5886	1.5649
- SGD Class (SGD)	1.3104	1.3022	1.3186	1.3205	1.2783
- USD Class (USD)	1.4393	1.4204	1.4177	1.4102	1.3770
Lowest net asset value per unit in respective currencies					
- RM Class (RM)	1.2245	1.2855	1.2318	1.2657	0.9774
- RM-Hedged Class (RM)	1.4572	1.4491	1.4424	1.3582	0.9999
- SGD Class (SGD)	1.2942	1.2901	1.2453	1.1666	0.9525
- USD Class (USD)	1.4135	1.3971	1.3145	1.2184	0.9843
Benchmark performance (%)					
- RM Class	0.56	0.56	2.25	2.39	1.47
- RM-Hedged Class	0.56	0.56	2.25	2.39	1.47
- SGD Class	0.56	0.56	2.25	2.39	1.47
- USD Class	0.56	0.56	2.25	2.39	1.47
Total return (%)⁽¹⁾					
- RM Class	-5.01	-0.26	-5.52	3.89	31.54
- RM-Hedged Class	0.36	0.99	4.24	-6.31	54.74
- SGD Class	0.09	0.74	4.20	-0.72	26.97
- USD Class	0.90	1.55	7.13	-3.24	36.31
- Capital growth (%)					
- RM Class	-5.01	-0.26	-5.52	3.89	31.54
- RM-Hedged Class	0.36	0.99	4.24	-6.31	54.74
- SGD Class	0.09	0.74	4.20	-0.72	26.97
- USD Class	0.90	1.55	7.13	-3.24	36.31
Total expense ratio (%)⁽²⁾					
	0.18	0.18	0.70	1.41	1.12

	FPE 31.01.2026	FPE 31.10.2025	FYE 2025	FYE 2024	FPE 30.04.2023
Portfolio turnover ratio (times) ⁽³⁾	0.06	0.32	0.79	-	1.51

Note:

- (1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
- (2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 31 January 2026)

	AmSingle Bond Series 1 ^(a) %	Benchmark ^(b) %
One year		
- RM Class	-10.00	2.25
- RM-Hedged Class	3.37	2.25
- SGD Class	2.96	2.25
- USD Class	5.58	2.25
Three years		
- RM Class	6.98	2.31
- RM-Hedged Class	12.12	2.31
- SGD Class	10.48	2.31
- USD Class	10.78	2.31
Since launch (19 September 2022)		
- RM Class	6.41	2.32
- RM-Hedged Class	14.14	2.32
- SGD Class	9.35	2.32
- USD Class	12.42	2.32

Annual Total Return

Financial Years/Period Ended (30 April)	AmSingle Bond Series 1 ^(a) %	Benchmark ^(b) %
2025		
- RM Class	-5.52	2.25
- RM-Hedged Class	4.24	2.25
- SGD Class	4.20	2.25
- USD Class	7.13	2.25
2024		
- RM Class	3.89	2.39
- RM-Hedged Class	-6.31	2.39
- SGD Class	-0.72	2.39
- USD Class	-3.24	2.39
2023 ^(c)		
- RM Class	31.54	1.47
- RM-Hedged Class	54.74	1.47
- SGD Class	26.97	1.47
- USD Class	36.31	1.47

- (a) Source: Novagni Analytics and Advisory Sdn. Bhd.
- (b) AmBank (M) Berhad 12-month conventional fixed deposit rate (fixed as at Commencement Date)(Available at www.aminvest.com).
- (c) Total actual return for the financial period from 19 September 2022 (date of launch) to 30 April 2023.

The Fund performance is calculated based on net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

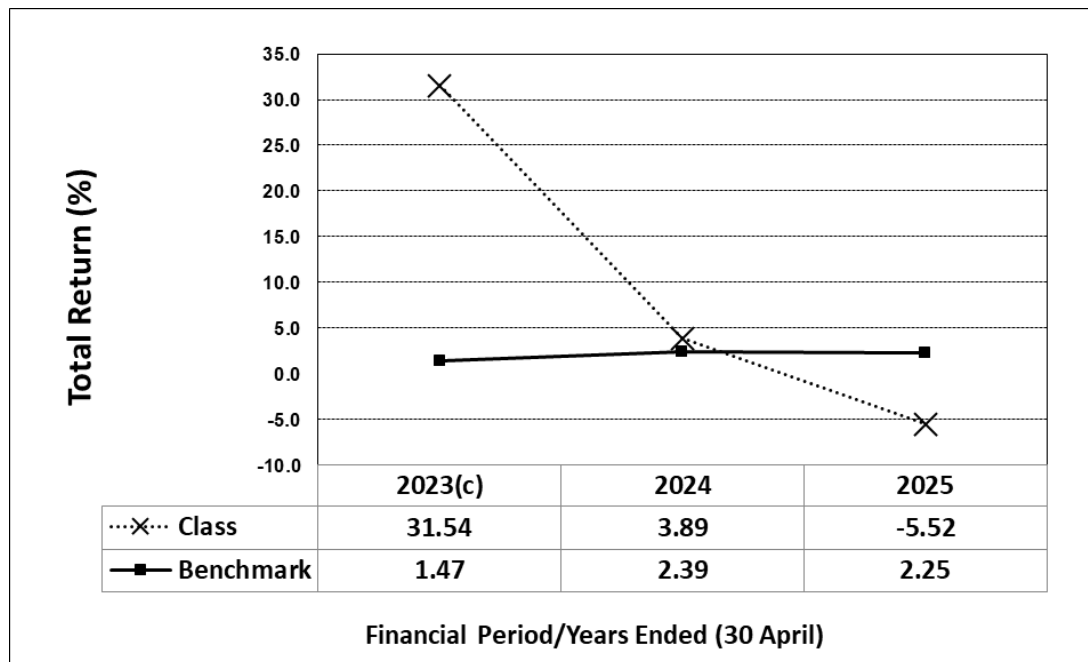
RM Class

For the financial period under review, the Fund registered a negative return of 5.01% which is entirely capital in nature.

Thus, the Fund’s negative return of 5.01% has underperformed the benchmark’s return of 0.56% by 5.57%.

As compared with the financial period ended 31 October 2025, the net asset value (“NAV”) per unit of the Fund decreased by 5.01% from RM1.2977 to RM1.2327, while units in circulation remain unchanged at 77,440 units.

The following line chart shows comparison between the annual performances of AmSingle Bond Series 1 (RM Class) and its benchmark for the financial period/years ended 30 April.



RM-Hedged Class

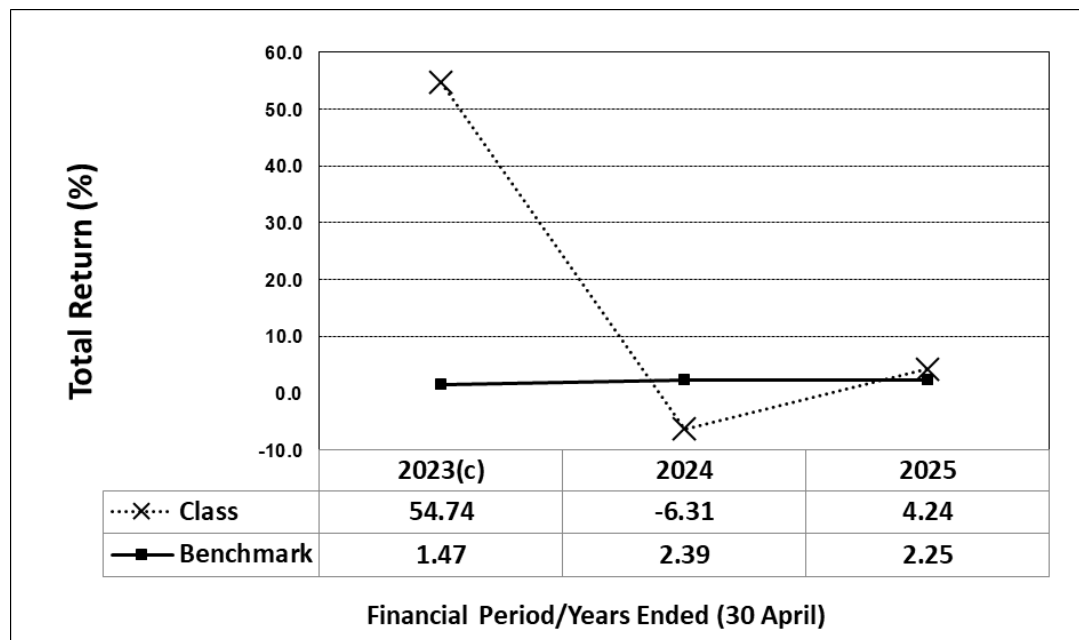
For the financial period under review, the Fund registered a return of 0.36% which is entirely capital growth in nature.

Thus, the Fund’s return of 0.36% has underperformed the benchmark’s return of 0.56% by 0.20%.

As compared with the financial period ended 31 October 2025, the net asset value

("NAV") per unit of the Fund increased by 0.36% from RM1.4657 to RM1.4710, while units in circulation decreased by 15.25% from 3,275,774 units to 2,776,226 units.

The following line chart shows comparison between the annual performances of AmSingle Bond Series 1 (RM-Hedged Class) and its benchmark for the financial period/years ended 30 April.



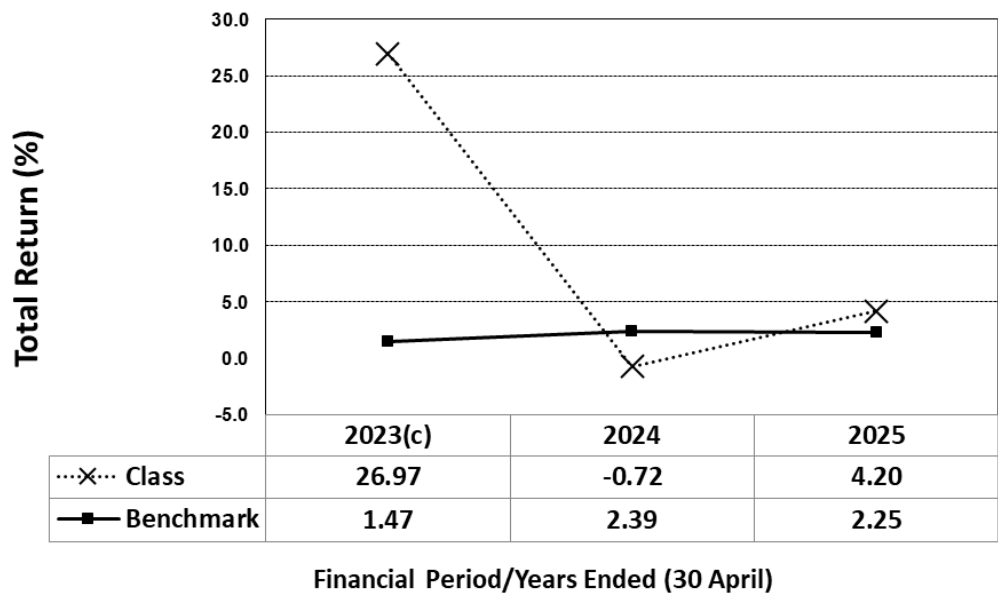
SGD Class

For the financial period under review, the Fund registered a return of 0.09% which is entirely capital growth in nature.

Thus, the Fund's return of 0.09% has underperformed the benchmark's return of 0.56% by 0.47%.

As compared with the financial period ended 31 October 2025, the net asset value ("NAV") per unit of the Fund increased by 0.08% from SGD1.3022 to SGD1.3033, while units in circulation decreased by 11.57% from 1,306,904 units to 1,155,745 units.

The following line chart shows comparison between the annual performances of AmSingle Bond Series 1 (SGD Class) and its benchmark for the financial period/years ended 30 April.



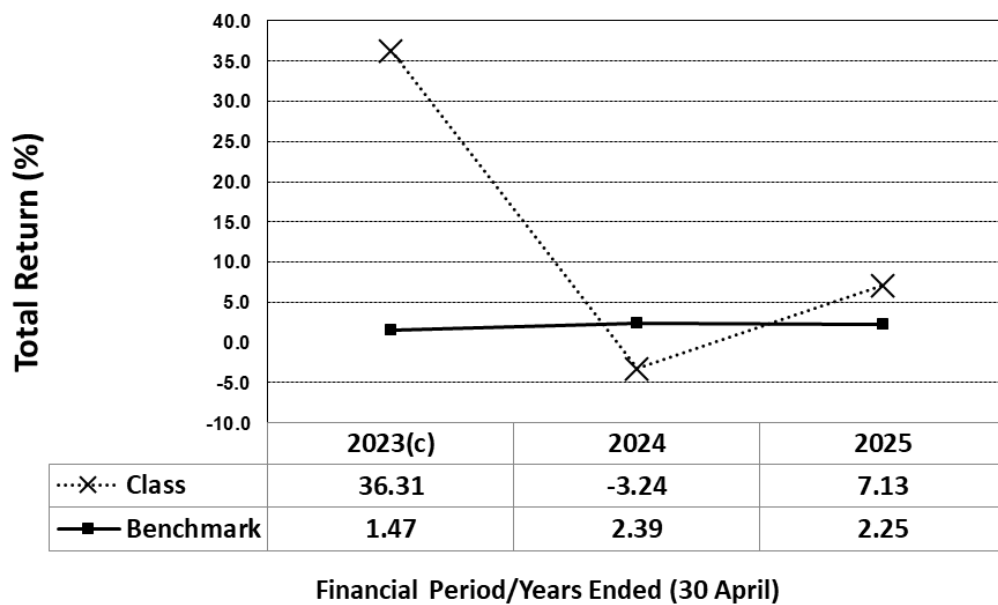
USD Class

For the financial period under review, the Fund registered a return of 0.90% which is entirely capital growth in nature.

Thus, the Fund's return of 0.90% has outperformed the benchmark's return of 0.56% by 0.34%.

As compared with the financial period ended 31 October 2025, the net asset value ("NAV") per unit of the Fund increased by 0.89% from USD1.4204 to USD1.4331, while units in circulation decreased by 7.84% from 900,398 units to 829,819 units.

The following line chart shows comparison between the annual performances of AmSingle Bond Series 1 (USD Class) and its benchmark for the financial period/years ended 30 April.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed	For the financial period under review, the Fund seeks to achieve its objective by investing primarily into a single credit bond. The remaining NAV of the Fund will be in liquid assets such as cash, deposits and money market instruments either directly or via collective investment schemes.																				
Portfolio Structure	<p>The table below is the asset allocation of the Fund as at 31 January 2026 and 31 October 2025.</p> <table border="1"> <thead> <tr> <th></th> <th>As at 31.01.2026 %</th> <th>As at 31.10.2025 %</th> <th>Changes %</th> </tr> </thead> <tbody> <tr> <td>Foreign corporate bonds</td> <td>94.23</td> <td>95.95</td> <td>-1.72</td> </tr> <tr> <td>Forward contracts</td> <td>0.19</td> <td>0.08</td> <td>0.11</td> </tr> <tr> <td>Money market deposits and cash equivalents</td> <td>5.58</td> <td>3.97</td> <td>1.61</td> </tr> <tr> <td>Total</td> <td>100.00</td> <td>100.00</td> <td></td> </tr> </tbody> </table> <p>For the financial period under review, the Fund 94.42% invested with 5.58% in money market deposits and cash equivalents</p>		As at 31.01.2026 %	As at 31.10.2025 %	Changes %	Foreign corporate bonds	94.23	95.95	-1.72	Forward contracts	0.19	0.08	0.11	Money market deposits and cash equivalents	5.58	3.97	1.61	Total	100.00	100.00	
	As at 31.01.2026 %	As at 31.10.2025 %	Changes %																		
Foreign corporate bonds	94.23	95.95	-1.72																		
Forward contracts	0.19	0.08	0.11																		
Money market deposits and cash equivalents	5.58	3.97	1.61																		
Total	100.00	100.00																			
Cross Trades	There were no cross trades undertaken during the financial period under review.																				
Distribution/ Unit splits	There is no distribution and unit split declared for the financial period under review.																				
State of Affairs	There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.																				
Rebates and Soft Commission	During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.																				
Market Review	<p>The United States Treasuries (UST) market opened mixed with weak Purchasing Manager Index (PMI) and challenger data contrasting with strong showing in Automatic Data Processing (ADP) payrolls and Institute for supply managed (ISM) Service index for October 2025. Going into mid-November 2025, the UST yield rose on risk-on sentiment as United States (US) government shutdown ended with safe-haven bets being unwound and amid dampening December 2025 rate-cut expectation. However, the UST rallied toward the end of the month on a combination of risk-off trades as equities market tumbled and the probability of a December 2025 rate cut is buoyed by the rise in US unemployment rate to 4.4% from the prior 4.3%. This is despite a rise in the US non-farm payroll to 119,000 (consensus: +50,000) in September 2025. The 2Y UST yield ended 8.4bps lower versus the previous month while the 10Y UST yield fell by 6.4bps.</p> <p>In the initial week of December 2025 the UST market bearish-steepened with mixed data with ADP Payroll showing a decline in 32,000 private sector jobs while weekly jobless rate slide down 27,000 to 191,000 (consensus 220,000) and the challenger job cuts survey that saw job cuts of 71,3000 job cuts in November vs a far-lower than October 2025's 153,000 job cuts. The UST continued to weakened over persistent inflationary fears and better than expected Job Openings and Labor Turnover Survey (JOLTS) job openings of 7.67 million in October 2025 (consensus: 7.20 million). The Federal Reserve (Fed) cut the policy rate as expected by 25bps to 3.50-3.75% but post meeting speech and statement indicates a possible pause in rate cut pending inflation and employment data. However, the Fed's decision to buy shorter-dated Treasury provided support for the UST. Toward the end of the</p>																				

	<p>month, UST yield fell following better than expected 2.7% increase in Consumer Pricing Index (CPI) for November (consensus: 3.1%; September 3.0%). Overall in December 2025, the United States Treasury (UST) steepened with 2Y yield down by 12.1bps and 10Y yield up by 15.4bps.</p> <p>The UST yield rose broadly across the curve in January 2026, with 1-Year UST dropped 0.9bps to 3.46 while 2-30 Year UST rose 3-7bps. UST yields were little changed going toward mid-January 2026 following a mix of weaker-than-expected November 2025's Job Openings and Labor Turnover Survey (JOLTS) Job Opening (7.14 million: Expected 7.6 million) and December 2025's Automatic Data Processing (ADP) (+40,000; Expected +50,000) and a rise in December 2025's Institute for Supply Management (ISM) Services Index (54.4%; November 2025 52.6%), the highest since October 2024. The third week of the month saw a drop in UST yields on tariff treats by the US on Europe over Greenland, contagion from the Japanese Government Bond (JGB) rout and the news that the Danish pension fund will start selling UST. The UST rebounded after United States (US) President Trump pulled back from the tariff threat but edged up again toward the end of the month on geopolitical tensions, tariff threats and United States Dollar (USD) weakness. Overall, in January 2026, the UST steepened with the 2Y yield down by 0.9bps and 10Y yield up by 6.9bps.</p>
Market Outlook	<p>Looking ahead, the 10Y United States Treasury (UST) yield is expected to trade in the range of 4.00%-4.20% for the 1st quarter of 2026. The market is pricing in 2 cuts on the Federal Reserve (Fed) Fund Rate in 2026.</p>

Additional Information of the Fund

List highlighting the amendments for the Second Supplementary Information Memorandum dated 17 November 2025 in relation to the Fund (the “Second Supplementary Information Memorandum”). This Second Supplementary Information Memorandum has to be read in conjunction with the Information Memorandum dated 19 September 2022 and the First Supplementary Information Memorandum dated 31 January 2024 for the Fund.

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Second Supplementary Information Memorandum
<p>“5. FEES, CHARGES AND EXPENSES”, Section 5.1 Charges</p> <p>Exit Penalty</p>	<p>Up to 2.00% of the NAV per unit.</p> <p>All exit penalty incurred by exiting Unit Holders who redeem their units will be placed back to the Fund.</p>	<p>There will be no exit penalty for this Fund.</p>
<p>“5. FEES, CHARGES AND EXPENSES”, Section 5.1 Charges</p> <p>Other Charges</p>	<p>Other direct charges that you may incur are as follows:</p> <p>Transfer Fee Nil.</p> <p>Bank Charges or Fees Bank charges or fees, if any, will be borne by you.</p> <p>Switching Fee <u>Switching between funds managed by the Manager</u> Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the Class of the Fund switched out. For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of the entry charge between funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.</p> <p><u>Switching between Class(es) of the Fund</u> Unit Holders are not allowed to switch between Class(es).</p>	<p>Other direct charges that you may incur are as follows:</p> <p>Transfer fee Nil.</p> <p>Bank charges or fees Bank charges or fees, if any, will be borne by you.</p> <p>Switching fee For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee.</p>

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Second Supplementary Information Memorandum																														
<p>“6. TRANSACTION INFORMATION”, Section 6.2 Pricing and Valuation Points</p> <p>Redeeming an investment</p>	<p>Assuming that a Sophisticated Investor wishes to redeem 10,000 units from the RM Class of the Fund and the NAV per unit of the RM Class is RM1.0005 and exit penalty is 2.00% of the NAV per unit. Hence, the total amount payable to the Sophisticated Investor is RM9,805 as illustrated below:</p> <table border="1" data-bbox="352 521 890 1547"> <thead> <tr> <th>Items</th> <th>RM / Units</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>(i) Units redeemed</td> <td>10,000 units</td> <td></td> </tr> <tr> <td>(ii) Gross amount payable to Sophisticated Investor</td> <td>RM10,005</td> <td>10,000 units x RM1.0005</td> </tr> <tr> <td>(iii) Exit penalty incurred by Sophisticated Investor</td> <td>RM200</td> <td>10,000 units x RM1.0000 x 2.00%</td> </tr> <tr> <td>(iv) Amount payable to Sophisticated Investor</td> <td>RM9,805</td> <td>RM10,005 – RM200</td> </tr> </tbody> </table>	Items	RM / Units	Explanation	(i) Units redeemed	10,000 units		(ii) Gross amount payable to Sophisticated Investor	RM10,005	10,000 units x RM1.0005	(iii) Exit penalty incurred by Sophisticated Investor	RM200	10,000 units x RM1.0000 x 2.00%	(iv) Amount payable to Sophisticated Investor	RM9,805	RM10,005 – RM200	<p>Assuming that a Sophisticated Investor wishes to redeem 10,000 units from the RM Class of the Fund and the NAV per unit of the RM Class is RM1.0005 with no exit penalty. Hence, the total amount payable to the Sophisticated Investor is RM10,005 as illustrated below:</p> <table border="1" data-bbox="922 521 1460 1547"> <thead> <tr> <th>Items</th> <th>RM / Units</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>(i) Units redeemed</td> <td>10,000 units</td> <td></td> </tr> <tr> <td>(ii) Gross amount payable to Sophisticated Investor</td> <td>RM10,005</td> <td>10,000 units x RM1.0005</td> </tr> <tr> <td>(iii) Exit penalty incurred by Sophisticated Investor</td> <td>RM0</td> <td>No exit penalty</td> </tr> <tr> <td>(iv) Amount payable to Sophisticated Investor</td> <td>RM10,005</td> <td>RM10,005 – RM0</td> </tr> </tbody> </table>	Items	RM / Units	Explanation	(i) Units redeemed	10,000 units		(ii) Gross amount payable to Sophisticated Investor	RM10,005	10,000 units x RM1.0005	(iii) Exit penalty incurred by Sophisticated Investor	RM0	No exit penalty	(iv) Amount payable to Sophisticated Investor	RM10,005	RM10,005 – RM0
Items	RM / Units	Explanation																														
(i) Units redeemed	10,000 units																															
(ii) Gross amount payable to Sophisticated Investor	RM10,005	10,000 units x RM1.0005																														
(iii) Exit penalty incurred by Sophisticated Investor	RM200	10,000 units x RM1.0000 x 2.00%																														
(iv) Amount payable to Sophisticated Investor	RM9,805	RM10,005 – RM200																														
Items	RM / Units	Explanation																														
(i) Units redeemed	10,000 units																															
(ii) Gross amount payable to Sophisticated Investor	RM10,005	10,000 units x RM1.0005																														
(iii) Exit penalty incurred by Sophisticated Investor	RM0	No exit penalty																														
(iv) Amount payable to Sophisticated Investor	RM10,005	RM10,005 – RM0																														
<p>“6. TRANSACTION INFORMATION”, Section 6.6 Unclaimed Moneys</p>	<p>Any moneys payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for the last twelve (12) months or such period as may be prescribed under the Unclaimed Moneys Act 1965 from the date of payment will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p>	<p>Any moneys payable to you which remains unclaimed (hereinafter referred to as “unclaimed amount”) for a period of not less than two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 (as amended by the Unclaimed Moneys (Amendment) Act 2024) will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965 (as amended by the Unclaimed Moneys (Amendment) Act 2024). Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p>																														

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Second Supplementary Information Memorandum
		Unit Holders may claim the unclaimed amount from the Registrar of Unclaimed Moneys.
<p>“6. TRANSACTION INFORMATION”, Section 6.7 Other Relevant Information When Making an Investment</p> <p>Switching Facility</p>	<p>Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the Class of the Fund switched out. For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of the entry charge between funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.</p> <p>Unit Holders are not allowed to switch between Class(es).</p> <p>Please note that the price of the Fund to be switched out and the price of another Fund to be switched into may be of different days.</p>	<p><i>Switching between funds managed by the Manager</i></p> <p>Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the fund switched out. For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of the entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee.</p> <p><i>Switching between Class(es) of the Fund</i></p> <p>Unit Holders are allowed to switch between Class(es) of the Fund, provided that the Class(es) is denominated in the same currency.</p> <p>Please note that the price of the Fund to be switched out and the price of another Fund to be switched into may be of different days.</p>
<p>“6. TRANSACTION INFORMATION”, Section 6.7 Other Relevant Information When Making an Investment</p> <p>Transfer Facility</p>	<p>Transfer of the Fund’s units is allowed at the Manager’s discretion.</p> <p>You can transfer all or some of your investments to another person by simply completing a transfer form and signed by both parties (transferor and transferee). A full set of account opening document is also required to be filled by the transferee if he/she is a new investor to the Fund. However, the Manager has the discretion to reject the transfer application. We may, at our absolute discretion without giving any reason, refuse to register a transfer.</p>	<p>Transfer of the Fund’s units is allowed. Transfer of units of the Fund to US Person is not allowed.</p> <p>You can transfer all or some of your investments to another person by simply completing a transfer form and signed by both parties (transferor and transferee). A full set of account opening document is also required to be filled by the transferee if he/she is a new investor to the Manager.</p> <p>We may, at our absolute discretion without giving any reason, refuse to register a transfer.</p>

Kuala Lumpur, Malaysia
AmFunds Management Berhad

18 March 2026

AmSingle Bond Series 1

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2026

	31.01.2026 (unaudited) USD	30.04.2025 (audited) USD
ASSETS		
Investments	3,238,924	2,461,320
Derivative assets	7,182	19,222
Deposit with licensed financial institution	-	179,021
Cash at banks	194,823	28,634
TOTAL ASSETS	<u>3,440,929</u>	<u>2,688,197</u>
LIABILITIES		
Derivative liability	786	-
Amount due to Manager	1,538	1,270
Amount due to Trustee	87	65
Tax payable	114	92
Sundry payables and accruals	972	1,457
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)	<u>3,497</u>	<u>2,884</u>
NET ASSET VALUE ("NAV") OF THE FUND ATTRIBUTABLE TO UNIT HOLDERS	<u>3,437,432</u>	<u>2,685,313</u>
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF THE FUND COMPRISE:		
Unit holders' contribution	3,021,590	2,372,844
Retained earnings	415,842	312,469
	<u>3,437,432</u>	<u>2,685,313</u>
NET ASSET VALUE		
- RM Class	24,234	22
- RM-Hedged Class	1,036,758	1,040,169
- SGD Class	1,187,195	519,423
- USD Class	1,189,245	1,125,699
	<u>3,437,432</u>	<u>2,685,313</u>
UNITS IN CIRCULATION		
- RM Class	77,440	73
- RM-Hedged Class	2,776,226	2,967,985
- SGD Class	1,155,745	516,173
- USD Class	829,819	796,664

AmSingle Bond Series 1

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2026 (CONT'D.)

	31.01.2026 (unaudited)	30.04.2025 (audited)
NAV PER UNIT IN USD		
- RM Class	0.3129	0.2995
- RM-Hedged Class	<u>0.3734</u>	<u>0.3505</u>
- SGD Class	<u>1.0272</u>	<u>1.0063</u>
- USD Class	<u>1.4331</u>	<u>1.4130</u>
NAV PER UNIT IN RESPECTIVE CURRENCIES		
- RM Class (RM)	1.2327	1.2912
- RM-Hedged Class (RM)	<u>1.4710</u>	<u>1.5112</u>
- SGD Class (SGD)	<u>1.3033</u>	<u>1.3136</u>
- USD Class (USD)	<u>1.4331</u>	<u>1.4130</u>

AmSingle Bond Series 1

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 TO 31 JANUARY 2026

	01.11.2025 to 31.01.2026 USD	01.11.2024 to 31.01.2025 USD
INVESTMENT INCOME		
Interest income	49,022	29,452
Net gains from investments:		
– Financial assets at fair value through profit or loss (“FVTPL”)	66,943	4,011
Other net realised gain/(loss) on foreign currency exchange	457	(348)
	<u>116,422</u>	<u>33,115</u>
EXPENDITURE		
Management fee	(4,446)	(3,509)
Trustee’s fee	(267)	(210)
Audit fee	(296)	(287)
Tax agent’s fee	(243)	(190)
Other expenses	(1,232)	(1,030)
	<u>(6,484)</u>	<u>(5,226)</u>
Net income before taxation	109,938	27,889
Taxation	-	-
Net income after taxation, representing total comprehensive income for the financial period	<u>109,938</u>	<u>27,889</u>
Total comprehensive income comprises the following:		
Realised income/(loss)	140,379	(12,576)
Unrealised (loss)/gain	(30,441)	40,465
	<u>109,938</u>	<u>27,889</u>

AmSingle Bond Series 1

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS *(Unaudited)* FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 TO 31 JANUARY 2026

	Unit holders' contribution USD	Retained earnings USD	Total USD
At 1 November 2025	3,452,401	305,904	3,758,305
Total comprehensive income for the financial period	-	109,938	109,938
Cancellation of units			
- RM-Hedged Class	(178,480)	-	(178,480)
- SGD Class	(152,377)	-	(152,377)
- USD Class	(99,954)	-	(99,954)
Balance at 31 January 2026	<u>3,021,590</u>	<u>415,842</u>	<u>3,437,432</u>
At 1 November 2024	2,663,095	225,348	2,888,443
Total comprehensive income for the financial period	-	27,889	27,889
Creation of units			
- RM-Hedged Class	289,321	-	289,321
Cancellation of units			
- RM Class	(333,814)	-	(333,814)
- USD Class	(189,357)	-	(189,357)
Balance at 31 January 2025	<u>2,429,245</u>	<u>253,237</u>	<u>2,682,482</u>

AmSingle Bond Series 1

STATEMENT OF CASH FLOWS *(Unaudited)*

FOR THE FINANCIAL PERIOD FROM 1 NOVEMBER 2025 TO 31 JANUARY 2026

	01.11.2025 to 31.01.2026 USD	01.11.2024 to 31.01.2025 USD
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	399,257	194,252
Net settlement from derivative contracts	75,872	(42,642)
Interest received	4,818	4,782
Management fee paid	(4,702)	(3,686)
Trustee's fee paid	(275)	(219)
Tax agent's fee paid	(1,047)	-
Payments for other expenses	(1,235)	(982)
Net cash generated from operating and investing activities	<u>472,688</u>	<u>151,505</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	-	289,321
Payments for cancellation of units	(430,811)	(523,171)
Net cash used in financing activities	<u>(430,811)</u>	<u>(233,850)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	41,877	(82,345)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>152,946</u>	<u>276,836</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>194,823</u>	<u>194,491</u>
Cash and cash equivalents comprise:		
Deposit with licensed financial institution	-	184,022
Cash at banks	194,823	10,469
	<u>194,823</u>	<u>194,491</u>

DIRECTORY

Head Office 9th & 10th Floor, Bangunan AmBank Group
55, Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: (03) 2032 2888 Facsimile: (03) 2031 5210
Email: enquiries@aminvest.com

Postal Address AmFunds Management Berhad
P.O Box 13611, 50816 Kuala Lumpur

*For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)*

