



Fund Factsheet July 2025

# AmSustainable Series - Climate Tech Fund

## Fund Overview

### Investment Objective

AmSustainable Series - Climate Tech Fund (the "Fund") seeks to provide long-term capital growth.

### The Fund is suitable for Sophisticated Investors seeking:

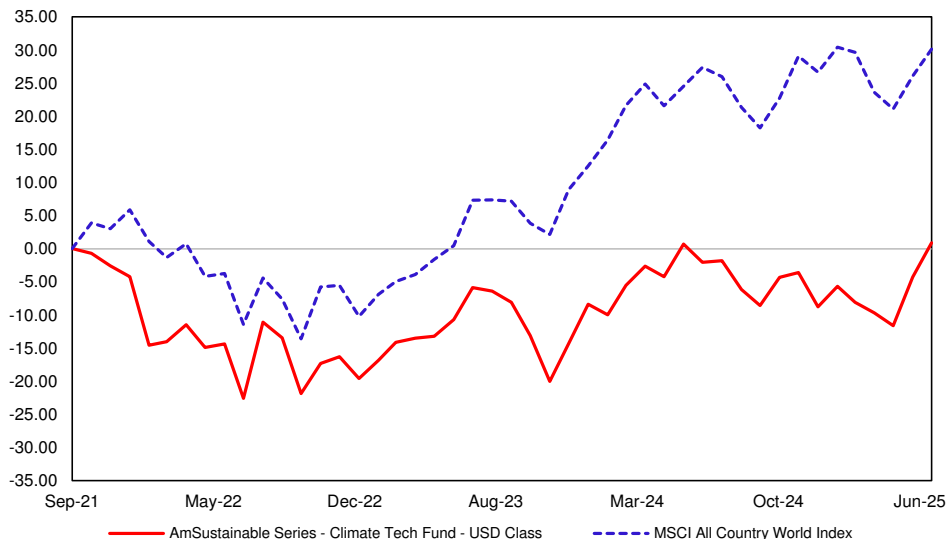
- potential capital appreciation over a long-term investment horizon; and
- participation in the global equity market.

Note: \*Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

## Fund Performance (as at 30 June 2025)

### Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.

Source: AmFunds Management Berhad

## Performance Table in Share Class Currency (as at 30 June 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (USD)	17.45	6.56	17.45	15.45	36.45	-
*Benchmark (USD)	9.10	4.36	9.10	14.45	53.81	-
Fund (MYR)	10.62	5.31	10.62	2.78	29.87	-
Fund (MYR-Hedged)	13.99	4.91	13.99	10.04	19.92	-
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund (USD)	10.91	-	-	0.09		
*Benchmark (USD)	15.42	-	-	6.86		
Fund (MYR)	9.10	-	-	0.18		
Fund (MYR-Hedged)	6.24	-	-	-3.44		
Calendar Year Return (%)	2024	2023	2022	2021	2020	
Fund (USD)	2.36	9.24	-20.63	-	-	
*Benchmark (USD)	15.73	20.09	-19.80	-	-	
Fund (MYR)	-0.40	13.54	-16.43	-	-	
Fund (MYR-Hedged)	-1.83	4.75	-22.24	-	-	

\*MSCI All Country World Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return: Novagnt Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note: There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

## Fund Facts

### Fund Category / Type

Wholesale (Feeder Fund) / Growth

### Base Currency

USD

### Investment Manager

AmFunds Management Berhad

### Launch Date

USD Class 28 September 2021

MYR Class 28 September 2021

MYR-Hedged Class 28 September 2021

### Initial Offer Price

USD Class USD 1.0000

MYR Class MYR 1.0000

MYR-Hedged Class MYR 1.0000

### Minimum Initial / Additional Investment

USD Class USD 1,000 / USD 1,000

MYR Class MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

### Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

### Annual Trustee Fee

Up to 0.05% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

### Entry Charge

Up to 5.00% of the NAV per unit of the Class (es)

### Exit Fee

Nil

### Redemption Payment Period

Within 14 calendar days of receiving the redemption request with complete documentation.

### Income Distribution

#### MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

### Other Classes

Distribution, if any, to be reinvested into units of the respective Classes.

### \*Data as at (as at 30 June 2025)

#### NAV Per Unit\*

USD Class USD 1.0033

MYR Class MYR 1.0069

MYR-Hedged Class MYR 0.8767

#### Fund Size\*

USD Class USD 501.66

MYR Class MYR 0.30 million

MYR-Hedged Class MYR 0.55 million

#### Unit in Circulation\*

USD Class 500.00

MYR Class 0.29 million

MYR-Hedged Class 0.62 million

#### 1- Year NAV High\*

USD Class USD 1.0033 (30 Jun 2025)

MYR Class MYR 1.0069 (30 Jun 2025)

MYR-Hedged Class MYR 1.3403 (27 Sep 2024)

#### 1- Year NAV Low\*

USD Class USD 0.7724 (09 Apr 2025)

MYR Class MYR 0.8279 (07 Apr 2025)

MYR-Hedged Class MYR 0.9773 (09 Apr 2025)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

## Asset Allocation (as at 30 June 2025)

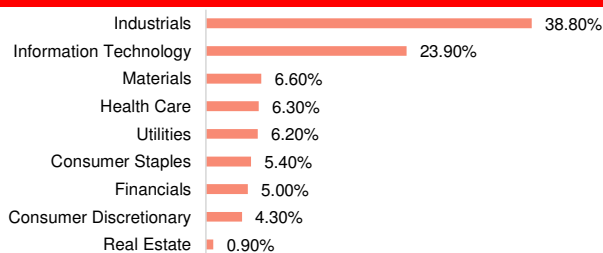
DWS Invest ESG Climate Opportunities	73.64%
Money market deposits and cash equivalents	25.46%
Forward contract	0.90%

Source: AmFunds Management Berhad

## Target Fund's Top 5 Holdings (as at 30 June 2025)

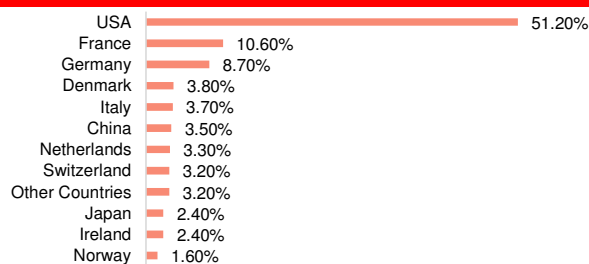
Siemens Energy AG	4.60%
Microsoft Corp	4.30%
First Solar Inc	2.80%
AXA SA	2.60%
Byd Co Ltd	2.60%

Source: DWS

**Target Fund's Sector Allocation\* (as at 30 June 2025)**

Source: DWS

\*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

**Target Fund's Country Allocation\* (as at 30 June 2025)**

Source: DWS

**Target Fund Manager's Commentary (as at 30 June 2025)**

For clean technology investors, the backdrop over the past 12 months continued to be challenging, however, headwinds such as an unfavorable financing environment as well as overstocked supply chain are easing. Hence, our belief 2024 marked a transition year. That said, the next months will continue to be no less exciting, considering the outcome of the US presidential elections, and its potential impacts on economic and foreign policy, which still should be digested over the next couple of months.

Beyond these near-term uncertainties, the ongoing policy support and technological progress across the globe should drive increased competitiveness across clean technologies and spur a significant step-up of clean tech investments in the 2020-2030 period and thereafter, as highlighted by the IEA's World Energy Outlook released at the end of October 2024.

The risk premium for stocks in the sustainability space is currently quite elevated due to the significant uncertainty surrounding sustainability-related policies. However, we anticipate greater clarity in the coming months, particularly following the elections in Germany and the unveiling of detailed plans by the new US president on issues such as energy security, trade policy and foreign affairs. This should improve visibility for investors, likely reducing the risk premium.

While we remain optimistic about the outlook given the risk-return profile of several stocks exposed to climate mitigation and climate adaptation. We caution, however, that the path to net-zero is by no means a one-way street and the topic of clean technologies can be characterized by investment cycles. Therefore, only investors who perceive climate change as a cross-generational investment opportunity and not just a short-term passing fashion, are looking at a broad spectrum of investments. The topic has the potential to show once again how well investors can reconcile returns and sustainability goals with special funds.

Source: DWS

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