



Fund Factsheet September 2025

# AmSustainable Series - Climate Tech Fund

## Fund Overview

### Investment Objective

AmSustainable Series - Climate Tech Fund (the "Fund") seeks to provide long-term capital growth.

### The Fund is suitable for Sophisticated Investors seeking:

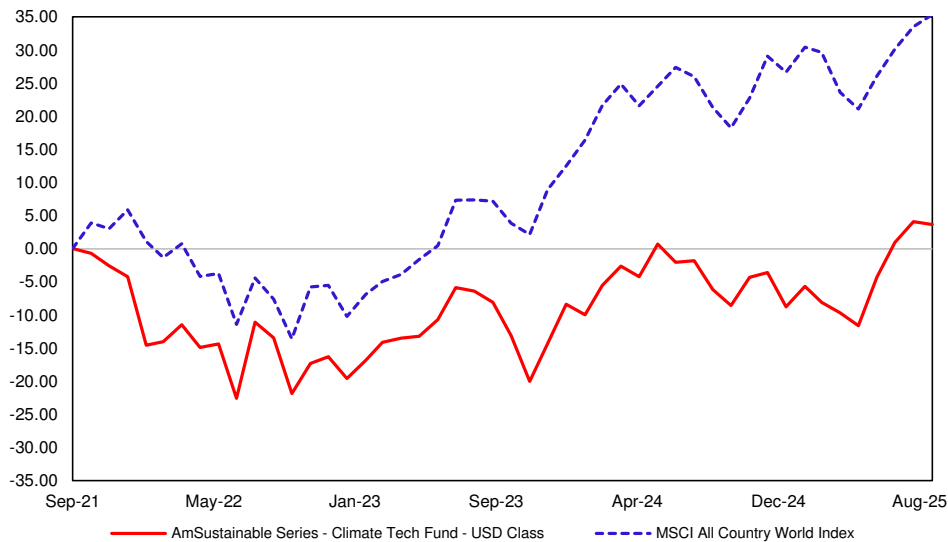
- potential capital appreciation over a long-term investment horizon; and
- participation in the global equity market.

Note: \*Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

## Fund Performance (as at 31 August 2025)

### Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.

Source: AmFunds Management Berhad

## Performance Table in Share Class Currency (as at 31 August 2025)

| Cumulative Return (%)    | YTD     | 1 Month | 6 Months | 1 Year          | 3 Years | 5 Years |
|--------------------------|---------|---------|----------|-----------------|---------|---------|
| Fund (USD)               | 20.24   | 0.52    | 19.14    | 13.05           | 26.90   | -       |
| *Benchmark (USD)         | 13.10   | 2.36    | 10.27    | 14.14           | 55.20   | -       |
| Fund (MYR)               | 13.78   | -0.38   | 12.74    | 10.43           | 19.25   | -       |
| Fund (MYR-Hedged)        | 16.11   | 0.30    | 15.54    | 7.86            | 11.26   | -       |
| Annualised Return (%)    | 3 Years | 5 Years | 10 Years | Since Inception |         |         |
| Fund (USD)               | 8.26    | -       | -        | 0.68            |         |         |
| *Benchmark (USD)         | 15.76   | -       | -        | 7.53            |         |         |
| Fund (MYR)               | 6.04    | -       | -        | 0.90            |         |         |
| Fund (MYR-Hedged)        | 3.62    | -       | -        | -2.84           |         |         |
| Calendar Year Return (%) | 2024    | 2023    | 2022     | 2021            | 2020    |         |
| Fund (USD)               | 2.36    | 9.24    | -20.63   | -               | -       |         |
| *Benchmark (USD)         | 15.73   | 20.09   | -19.80   | -               | -       |         |
| Fund (MYR)               | -0.40   | 13.54   | -16.43   | -               | -       |         |
| Fund (MYR-Hedged)        | -1.83   | 4.75    | -22.24   | -               | -       |         |

\*MSCI All Country World Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return: Novagnt Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note: There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

## Fund Facts

### Fund Category / Type

Wholesale (Feeder Fund) / Growth

### Base Currency

USD

### Investment Manager

AmFunds Management Berhad

### Launch Date

USD Class 28 September 2021

MYR Class 28 September 2021

MYR-Hedged Class 28 September 2021

### Initial Offer Price

USD Class USD 1.0000

MYR Class MYR 1.0000

MYR-Hedged Class MYR 1.0000

### Minimum Initial / Additional Investment

USD Class USD 1,000 / USD 1,000

MYR Class MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

### Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

### Annual Trustee Fee

Up to 0.05% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

### Entry Charge

Up to 5.00% of the NAV per unit of the Class (es)

### Exit Fee

Nil

### Redemption Payment Period

Within 14 calendar days of receiving the redemption request with complete documentation.

### Income Distribution

#### MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

### Other Classes

Distribution, if any, to be reinvested into units of the respective Classes.

### \*Data as at (as at 31 August 2025)

#### NAV Per Unit\*

USD Class USD 1.0269

MYR Class MYR 1.0355

MYR-Hedged Class MYR 0.8928

#### Fund Size\*

USD Class USD 513.45

MYR Class MYR 0.19 million

MYR-Hedged Class MYR 0.39 million

#### Unit in Circulation\*

USD Class 500.00

MYR Class 0.18 million

MYR-Hedged Class 0.44 million

#### 1- Year NAV High\*

USD Class USD 1.0340 (25 Aug 2025)

MYR Class MYR 1.0411 (29 Jul 2025)

MYR-Hedged Class MYR 0.8993 (25 Aug 2025)

#### 1- Year NAV Low\*

USD Class USD 0.7724 (09 Apr 2025)

MYR Class MYR 0.8279 (07 Apr 2025)

MYR-Hedged Class MYR 0.6899 (09 Apr 2025)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

## Asset Allocation (as at 31 August 2025)

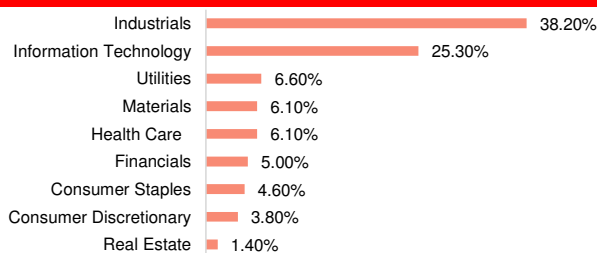
|  |        |
|--|--------|
| DWS Invest ESG Climate Opportunities       | 91.05% |
| Money market deposits and cash equivalents | 9.42%  |
| Forward contract                           | -0.47% |

Source: AmFunds Management Berhad

## Target Fund's Top 5 Holdings (as at 31 August 2025)

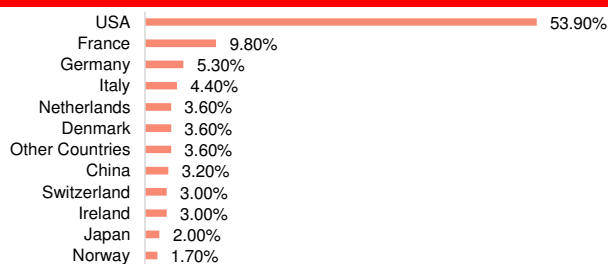
|                   |       |
|-------------------|-------|
| Microsoft Corp    | 4.50% |
| Siemens Energy AG | 3.80% |
| NEXTracker Inc    | 2.90% |
| First Solar Inc   | 2.90% |
| Prysmian SpA      | 2.70% |

Source: DWS

**Target Fund's Sector Allocation\* (as at 31 August 2025)**

Source: DWS

\*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

**Target Fund's Country Allocation\* (as at 31 August 2025)**

Source: DWS

**Target Fund Manager's Commentary (as at 31 August 2025)**

Equity markets continued their upward trend in August. At the annual symposium in Jackson Hole, Fed Chair Powell hinted at a possible interest rate cut in September. This prospect of lower rates boosted global equity markets. Additionally, the Trump administration's attacks on a Fed member drew attention, raising concerns about central bank independence—though this did not hinder market gains. The meeting between Trump and Putin in Alaska generated headlines but yielded no meaningful progress toward ending the war in Ukraine. In France, markets came under pressure toward the end of the month due to a looming vote of no confidence against the government. The earnings season highlighted the continued strong demand for AI technologies.

In the clean tech space, we got clarification from the department of treasury on the implementation and the rules around safe harboring. The rules should provide clarity for the onshore wind and solar sector, as well as leading to certainty for projects until 2029/2030. On the flip side the Department of Interior Bureau of Ocean Energy Management issued a stop-work order on a large offshore wind park in August. This again increased uncertainty for large renewable projects in the US, however, given the strong electricity demand, we would expect this to be resolved over the coming months.

The S&P 500 Index rose 2.0%, while the NASDAQ gained 1.7%, and the S&P Global Clean Energy Index gained 7% (all in USD). In Europe, the MSCI Europe advanced 1.2%, while the DAX fell 0.7% (both in EUR). The euro appreciated by over 2% against the USD. In Japan, the Nikkei 225 posted a strong gain of 4.1% (in yen), while the euro remained nearly unchanged against the yen. Emerging market equities ended the month up 1.5% (in USD). All sectors ended the month in positive territory except for industrials and utilities. The strongest gains were seen in materials, healthcare, communication services, and consumer discretionary.

Last month, the DWS Invest ESG Climate Opportunities underperformed the global equity market slightly. This was explained largely by the negative contribution from sector allocation, with security selection roughly flat.

In August, positive allocation effects were driven by the underweight in technology and consumer staples, and the overweight in materials. In contrast, the underweight in communication services and consumer discretionary and overweight in industrials and utilities didn't pay off. Regionally, the underweight of North America versus Europe had a slight net negative impact on performance this month.

Selection within the technology and healthcare sectors contributed positively to the fund's performance. This, however, did not offset the negative contribution from security selection within materials and financials sectors.

During the past month, there were only a few changes in the portfolio. Exposure to sustainable nutrition was slightly reduced with fund management exiting the position in a frozen food producer and reducing the fund's position in a specialty ingredients company. Positioning was also significantly reduced on a leading German grid operator. Available funds were reinvested into a North American building materials company. Fund management also built a new position in a leading provider of critical infrastructure solutions servicing customers through its Utilities and Energy segments.

The long-term, strategic allocation of the portfolio remains unchanged. About two-thirds of the investment portfolio is focused on companies with business models that help to combat the causes of climate change. A third of the assets are invested in adaptation to the "climate symptoms".

Source: DWS

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