AmInvest
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Quarterly Report for

AmSustainable Series – Climate Tech Fund

30 April 2026

AmWealth
Group Wealth Management

TRUST DIRECTORY

Manager
AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee
Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants
Ernst & Young PLT

Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

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MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmSustainable Series – Climate Tech Fund ("Fund") for the financial period from 1 February 2026 to 30 April 2026.

Salient Information of the Fund

Name	AmSustainable Series – Climate Tech Fund ("Fund")
Category/ Type	Wholesale (Feeder Fund) / Growth
Name of Target Fund	DWS Invest ESG Climate Opportunities
Objective	The Fund seeks to provide long-term capital growth. *Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.*
Duration	The Fund was established on 28 September 2021 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.
Performance Benchmark	MSCI All Country World Index. (Available at www.aminvest.com) *Note: The Target Fund is not benchmarked externally. The MSCI All Country World Index is used as reference for comparative purposes only. The risk profile of the Proposed Fund is not the same as the risk profile of the reference benchmark.* *Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).*

Income Distribution Policy	Given the Fund's investment objective, the Classes of the Fund are not expected to pay any distribution. Distributions, if any, are at the Manager's discretion. <u>RM and RM-Hedged Classes</u> Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes). <u>Other Classes except for RM and RM-Hedged Classes</u> Distribution, if any, to be reinvested into units of the respective Classes. *Notes: Income distribution amount (if any) for each of the Classes could be different and is subject to the sole discretion of the Manager. For RM and RM-Hedged Classes only, if income distribution earned does not exceed RM500, it will be automatically reinvested*.
Breakdown of Unit Holdings by Size	For the financial period under review, the size of the Fund for RM Class stood at 185,127 units, for RM-Hedged Class stood at 443,543 units and for USD Class stood at 500 units.

RM Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	5,212	1	5,181	1
10,001-50,000	31,033	1	28,974	1
50,001-500,000	148,882	1	148,000	1
500,001 and above	-	-	-	-

RM-Hedged Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholder	No of units held	Number of unitholder
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	443,543	2	305,192	1
500,001 and above	-	-	-	-

USD Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholder	No of units held	Number of unitholder
5,000 and below	500	1	500	1
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	-	-	-	-
500,001 and above	-	-	-	-

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 30 April 2026 and for the past three financial years are as follows:

	As at 30.04.2026 %	As at 31 January 2026 %	2025 %	2024 %
Foreign Collective Investment Scheme	93.66	92.73	91.70	96.92
Forward contracts	-0.03	0.42	-0.07	0.03
Money market deposits and cash equivalents	6.37	6.85	8.37	3.05
Total	**100.00**	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details

Performance details of the Fund for the financial period ended 30 April 2026 and three financial years ended 31 January are as follows:

	FPE 30.04.2026	FYE 2026	FYE 2025	FYE 2024
Net asset value (USD)				
- RM Class	50,913	46,846	50,396	155,478
- RM-Hedged Class	92,021	71,793	119,536	331,380
- USD Class	580	539	443	398
Units in circulation				
- RM Class	185,127	182,155	238,260	817,982
- RM-Hedged Class	443,543	305,192	668,851	2,102,549
- USD Class	500	500	500	500
Net asset value per unit in USD				
- RM Class	0.2750	0.2572	0.2115	0.1901
- RM-Hedged Class	0.2075	0.2352	0.1787	0.1576
- USD Class	1.1605	1.0781	0.8855	0.7967
Net asset value per unit in respective currencies				
- RM Class (RM)	1.0910	1.0130	0.9412	0.8985
- RM-Hedged Class (RM)	0.8230	0.9266	0.7953	0.7450
- USD Class (USD)	1.1605	1.0781	0.8855	0.7967
Highest net asset value per unit in respective currencies				
- RM Class (RM)	1.0910	1.0969	1.0165	0.9538
- RM-Hedged Class (RM)	0.9632	0.9474	0.8469	0.8361
- USD Class (USD)	1.1614	1.0942	0.9327	0.8744
Lowest net asset value per unit in respective currencies				
- RM Class (RM)	0.9820	0.8279	0.8899	0.7900
- RM-Hedged Class (RM)	0.7896	0.6899	0.7358	0.6574
- USD Class (USD)	1.0315	0.7724	0.7872	0.6954
Benchmark performance (%)				
- RM Class	3.79	6.41	12.05	25.10
- RM-Hedged Class	3.79	6.41	12.05	25.10
- USD Class	3.14	20.16	18.91	12.72
Total return (%)[1]				
- RM Class	8.32	7.65	4.75	7.88
- RM-Hedged Class	6.61	16.52	6.75	-6.49
- USD Class	7.62	21.77	11.15	-2.39

	FPE 30.04.2026	FYE 2026	FYE 2025	FYE 2024
- Capital growth (%)				
- RM Class	7.70	7.65	4.75	7.88
- RM-Hedged Class	-10.47	16.52	6.75	-6.49
- USD Class	7.62	21.77	11.15	-2.39
- Income distribution (%)				
- RM Class	0.62	-	-	-
- RM-Hedged Class	17.08	-	-	-
Gross distribution per unit in respective currencies				
- RM Class (RM sen)	0.6236	-	-	-
- RM-Hedged Class (RM sen)	15.8260	-	-	-
Net distribution per unit in respective currencies				
- RM Class (RM sen)	0.6236	-	-	-
- RM-Hedged Class (RM sen)	15.8260	-	-	-
Total expense ratio (%)[2]	1.31	3.27	1.26	1.20
Portfolio turnover ratio (times)[3]	0.10	2.69	0.87	0.09

Note:

(1) Total return is the actual return of the Fund for the respective financial period/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.

(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 30 April 2026)

	AmSustainable Series – Climate Tech Fund[a] %	Benchmark[b] %
One year		
- RM Class	24.28	18.92
- RM-Hedged Class	29.40	18.92
- USD Class	35.37	29.22
Three year		
- RM Class	8.13	13.54
- RM-Hedged Class	7.88	13.54
- USD Class	12.54	18.02
Since launch (28 September 2021)		
- RM Class	2.05	8.09
- RM-Hedged Class	-0.26	8.09
- USD Class	3.30	9.32

Annual Total Return

Financial Years/Period Ended (31 January)	AmSustainable Series – Climate Tech Fund[a] %	Benchmark[b] %
2026		
- RM Class	7.65	6.41
- RM-Hedged Class	16.52	6.41
- USD Class	21.77	20.16
2025		
- RM Class	4.75	12.05
- RM-Hedged Class	6.75	12.05
- USD Class	11.15	18.91
2024		
- RM Class	7.88	25.10
- RM-Hedged Class	-6.49	25.10
- USD Class	-2.39	12.72
2023		
- RM Class	-2.76	-7.88
- RM-Hedged Class	-6.72	-7.88
- USD Class	-4.47	-9.62
2022[c]		
- RM Class	-14.35	0.19
- RM-Hedged Class	-14.59	0.19
- USD Class	-14.56	0.27

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.
(b) MSCI All Country World Index (Available at www.aminvest.com).
(c) Total actual return for the financial period from 28 September 2021 (date of launch) to 31 January 2022.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

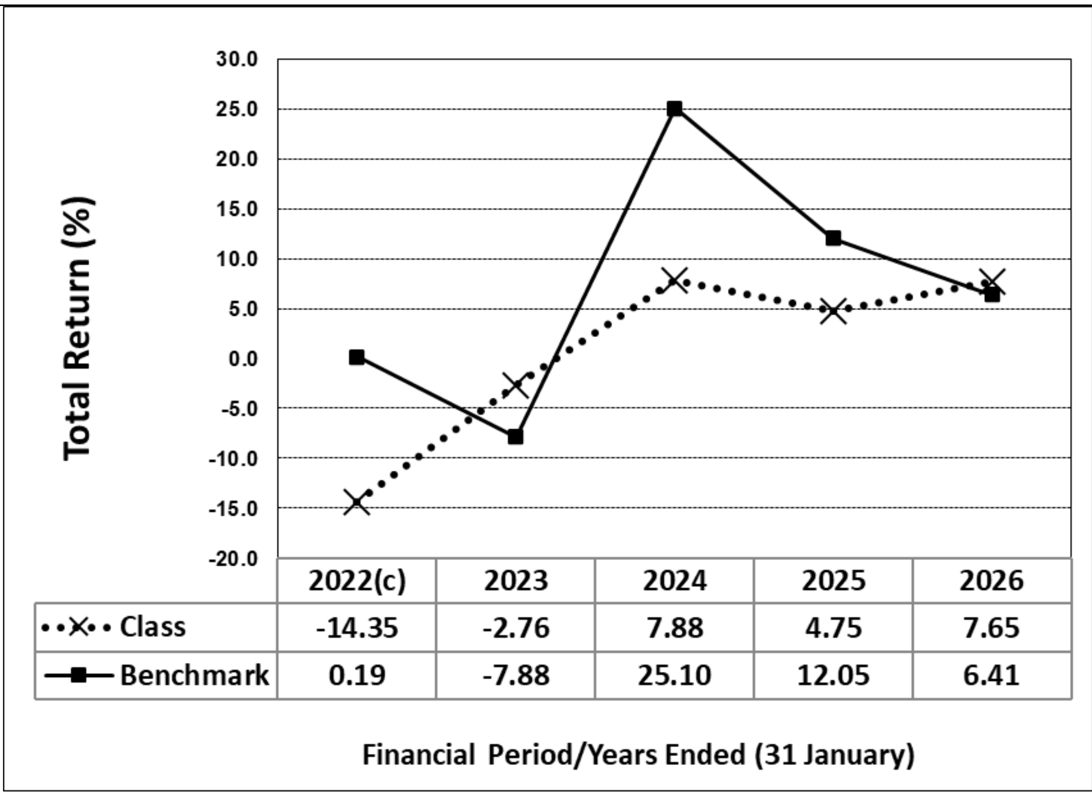
RM Class

For the financial period under review, the Fund registered a return of 8.32% comprising of 7.70% capital growth and 0.62% income distribution.

Thus, the Fund's return of 8.32% has outperformed the benchmark's return of 3.79% by 4.53%.

As compared with the financial year ended 31 January 2026, the net asset value ("NAV") per unit of the Fund increased by 7.70% from RM1.0130 to RM1.0910, while units in circulation increased by 1.63% from 182,155 units to 185,127 units.

The following line chart shows the comparison between the annual performances of AmSustainable Series – Climate Tech Fund (RM Class) and its benchmark for the financial period/years ended 31 January.



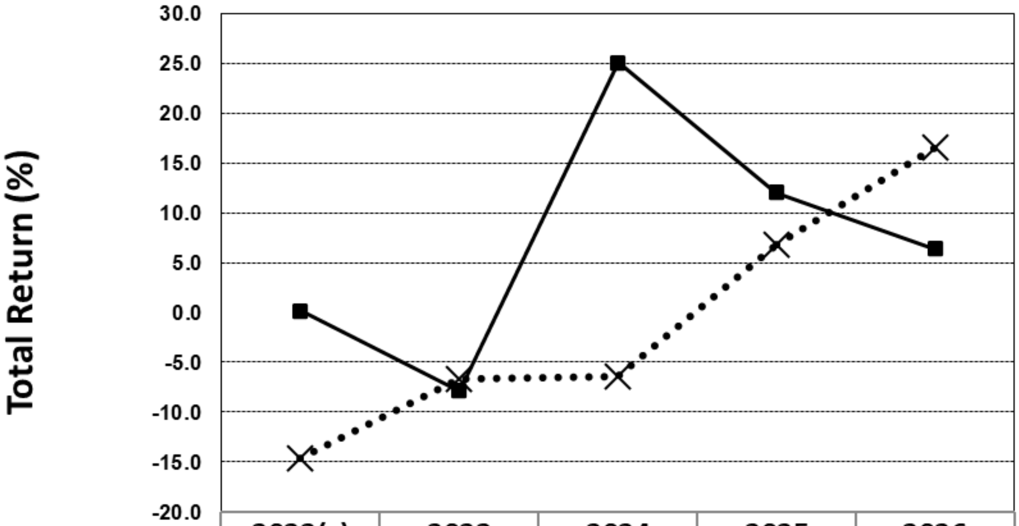
RM-Hedged Class

For the financial period under review, the Fund registered a return of 6.61% comprising of negative 10.47% capital and 17.08% income distribution.

Thus, the Fund's return of 6.61% has outperformed the benchmark's return of 3.79% by 2.82%.

As compared with the financial year ended 31 January 2026, the net asset value ("NAV") per unit of the Fund decreased by 11.18% from RM0.9266 to RM0.8230, while units in circulation increased by 45.33% from 305,192 units to 443,543 units.

The following line chart shows the comparison between the annual performances of AmSustainable Series – Climate Tech Fund (RM-Hedged Class) and its benchmark for the financial period/years ended 31 January.



	2022(c)	2023	2024	2025	2026
Class	-14.59	-6.72	-6.49	6.75	16.52
Benchmark	0.19	-7.88	25.10	12.05	6.41

Financial Period/Years Ended (31 January)

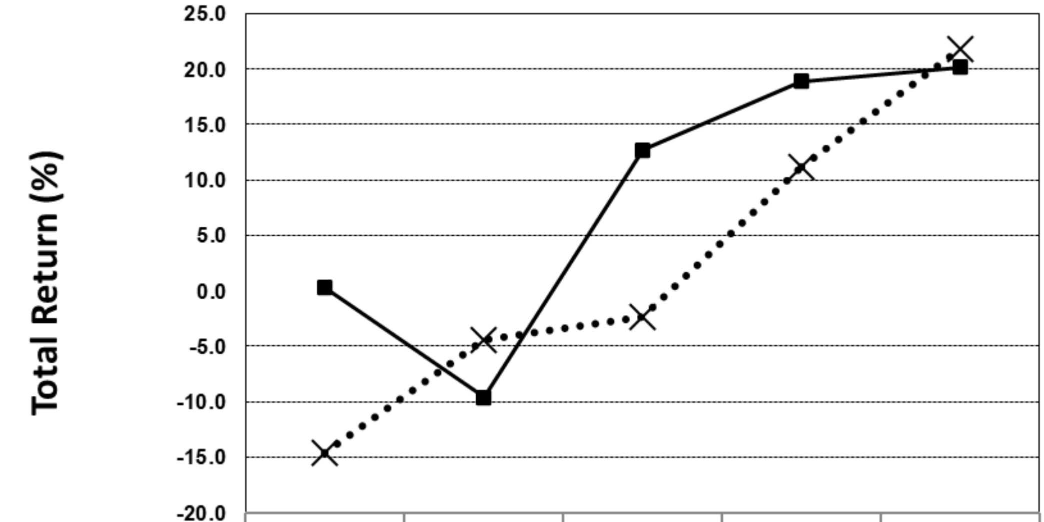
<u>USD Class</u>

For the financial period under review, the Fund registered a return of 7.62% which is entirely capital growth in nature.

Thus, the Fund's return of 7.62% has outperformed the benchmark's return of 3.14% by 4.48%.

As compared with the financial year ended 31 January 2026, the net asset value ("NAV") per unit of the Fund increased by 7.64% from USD1.0781 to USD1.1605, while units in circulation remain unchanged at 500 units.

The following line chart shows the comparison between the annual performances of AmSustainable Series – Climate Tech Fund (USD Class) and its benchmark for the financial period/years ended 31 January.



	2022(c)	2023	2024	2025	2026
Class	-14.56	-4.47	-2.39	11.15	21.77
Benchmark	0.27	-9.62	12.72	18.91	20.16

Financial Period/Years Ended (31 January)

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Performance of the Target Fund

Fund Performance Review of the Target Fund – DWS Invest ESG Climate Opportunities (the "Target Fund")

Last month, DWS Invest ESG Climate Opportunities outperformed the global equity market once gain, driven by positive contribution from stock selection whereas the sector allocation had a negative effect on relative performance.

In March, the main negative sector allocation effect came from the underweight in traditional energy stocks (oil & gas), which performed strongly amid Middle East geopolitical tensions and rising oil prices. Higher fossil fuel prices also weighed on industrials, a sector where the portfolio is overweight, contributing further to negative allocation effects. This was partly offset by positive performance from the utilities overweight, which benefited from macro volatility, defensive characteristics and rising power prices, supporting merchant exposure.

Stock selection was strong in industrials and consumer staples, the latter driven by an improved US biofuels outlook. Higher EPA blending mandates for 2026 and 2027 reduced regulatory uncertainty and supported demand for domestic feedstock via clean fuel tax credits. Rising fossil prices reinforced the case for energy independence, benefiting renewables, electrification and grid-related companies. In contrast, technology stock selection was negative, mainly due to a Chinese polysilicon producer facing profitability pressures from higher gas prices.

By theme, the top positive contributors came from the mobility subtheme (biofuels, batteries, lithium mining), power generation (solar, wind), industrial energy efficiency (datacenter electrification, power supply, cooling). The top negative contributors came from the building's energy efficiency subtheme (insulation services, electricals), disaster prevention & recovery (environmental engineering).

Last month, portfolio management continued reducing its exposure to a US based solar module manufacturer in the context of some near-term policy/pricing

	uncertainty around the treatment of tariffs on imported polysilicon and the announcement of a leading US technology company to add 100GW of solar module capacity at some point in the next years. Further, the exposure to some wind turbine manufactures was reduced after decent performance over the past month. Lastly, the exposure to some select software companies (in the areas of simulation, construction management, design) was lowered, in the context of looming fears from 'vibe coding' and displacement of labor/seats through AI productivity gains in the long-term. On the flipside, available funds were reinvested into offshore wind energy given an improving demand backdrop especially in Europe, renewed narrative of European energy independence as well as decreasing pushback from the US. There was also the addition of new water solutions company after recent pullback in share price in the context of higher raw material costs and on the other hand a manufacture of e-scooters in Asia. Lastly, the exposure across power generation stocks and electrification (e.g. heat pumps, batteries, cables, solar tracker, power supplies, solar installers) was increased. Net, over the last several months, the strategic allocation of the portfolio shifted more towards climate mitigation, which now accounts for roughly 85% of the portfolio. The remainder of the assets are invested in adaptation to the symptoms of climate change such as water scarcity and disaster prevention. Regionally, the allocation to Asia-Pacific and especially China was increased, with the region accounting for 5-10% of total. *Source: DWS International GmbH*
Strategies and Policies Employed	**Strategies and Policies employed by Target Fund** The DWS Invest ESG Climate Opportunities invests mainly in equities, equity certificates, participation and profit-sharing certificates, convertible bonds and warrants on equities issued by companies that are primarily active in business areas that are suitable for mitigation or adaptation of climate change and its effects. In particular, the focus is on companies that offer products, services and solutions that contribute to reducing emissions through the generation of clean energy as well as efficient energy transmission or increasing energy efficiency, but also in companies that are active in areas such as healthcare, water and agriculture, or disaster prevention and crisis management in order to cope with the consequences of climate change. When selecting investments, environmental and social aspects and the principles of good corporate governance (so-called ESG criteria for Environmental, Social and Governance) are taken into account in addition to financial performance. *Source: DWS International GmbH* **Strategies and Policies of the Fund** For the financial period under review, the Fund had complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds ("SRI"). The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Target Fund. This implies that the Fund has a passive strategy. The Fund is a qualified SRI fund. It invests in the Target Fund that adopts the thematic investment of climate technology. This includes screening, selection, monitoring and realization of the Target Fund's investments by the Investment Manager. The Target Fund will adopt the following strategy to ensure that the

companies that the Target Fund invests in are in line with the sustainability principles adopted and the overall impact of such investments of the Target Fund is not inconsistent with any other sustainability principles.

The Target Fund invests in companies that are primarily active in business areas suited to restricting or reducing climate change and its effects or help to adapt to it, specifically companies offering products, services and solutions helping to lower emissions by generating clean energy, transmit energy efficiently or increase energy efficiency, but also companies that are active in climate change impact management across areas like health, water, agriculture or disaster prevention/ recovery.

The Target Fund's assets are predominantly invested in securities from issuers that comply with defined minimum standards in respect to environmental, social and corporate governance characteristics. The Investment Manager seeks to attain a variety of the environmental, social and corporate governance characteristics by assessing potential investments via a proprietary ESG investment methodology. This methodology incorporates portfolio investment standards according to an ESG database, which uses data from multiple leading ESG data providers as well as internal and public sources to derive proprietary combined scores for various environmental, social and corporate governance characteristics. These encompass assessments for (i) controversial sectors (which include coal, tobacco, defence industry, pornography, gambling and nuclear power), (ii) involvement in controversial weapons (nuclear weapons, depleted uranium, cluster munitions and anti-personnel mines) or (iii) violation of internationally accepted norms, but also allow for an active issuer selection based on categories such as climate and transition risk, norm compliance or best-in-class ESG evaluations. The methodology assigns one of six possible proprietary scores to each possible issuer based on a letter scoring from A to F, whereby issuers with A and B scores are considered as leading in their categories and issuers with C scores are considered as within the upper midfield of their category. These letter scoring can originate from revenues generated from controversial sectors or the degree of involvement in controversial weapons, the degree of severity that an issuer may be involved in the violation of international norms, the assessment on climate and transition risk, which is based on for example carbon intensity or the risk of stranded assets, or from best-in-class ESG evaluations.

The Investment Manager considers in its asset allocation the resulting scores from the ESG database. The Target Fund's investment in low scored issuers (scores D and E) is limited or excluded whereas issuers with the lowest scores (e.g. score F) are always excluded from the investable universe.

The ESG performance of an issuer is evaluated independently from financial success based on a variety of characteristics. These characteristics include, for example, the following fields of interest:

Environment

- Conservation of flora and fauna.
- Protection of natural resources, atmosphere and inshore waters.
- Limitation of land degradation and climate change.
- Avoidance of encroachment on ecosystems and loss of biodiversity.

Social

- General human rights.
- Prohibition of child labor and forced labor.
- Imperative Non-discrimination.
- Workplace health and safety.
- Fair workplace and appropriate remuneration.

	Corporate Governance - Corporate Governance Principles by the International Corporate Governance Network. - Global Compact Anti-Corruption Principles. At least 90% of the Target Fund's portfolio holdings will be screened according to non-financial criteria available via the ESG database. More information about the functioning of the ESG investment methodology, its integration in the investment process, the selection criteria as well as the ESG related policies can be found on website www.dws.com/solutions/esg. In addition, an engagement activity can be initiated with the individual issuers regarding matters such as strategy, financial and non-financial performance, risk, capital structure, social and environmental impact as well as corporate governance including topics like disclosure, culture and remuneration. The dialogue can be exercised by, for example, proxy voting, company meetings or engagement letters. The Target Fund's investment strategy adopts the above investing strategy. If the Target Fund's investments become inconsistent with its investment strategies, the Investment Manager shall dispose of the investment(s) within an appropriate timeframe. Even though the Fund is passively managed, the Fund's investments will be actively rebalanced from time to time to accommodate for subscription and redemption requests, price movements or due to reasons beyond Manager's control. During this period, the Fund's investment may differ from the stipulated asset allocation. Additionally, the Manager do not intend to take temporary defensive measure for the Fund during adverse market, economic, political or any other conditions to allow the Fund to mirror the performance of the Target Fund. The Manager may, in consultation with the Trustee and with the approval of the Unit Holders, terminate the Fund or replace the Target Fund with another fund that has similar objective if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective. must The replacement Target Fund meet the requirements of the Guidelines on Sustainable and Responsible Investment Funds, where applicable. If the Target Fund no longer meets the requirements of the Guidelines on Sustainable and Responsible Investment Funds, the Fund's SRI status will be revoked.
Portfolio Structure	The table below is the asset allocation of the Fund as at 30 April 2026 and 31 January 2026.

	As at 30.04.2026 %	**As at 31.01.2026 %**	**Changes %**
Foreign Collective Investment Scheme	93.66	92.73	0.93
Forward contracts	-0.03	0.42	-0.45
Money market deposits and cash equivalents	6.37	6.85	-0.48
Total	**100.00**	**100.00**	

For the financial period under review, the Fund invested 93.66% of its NAV in the foreign Collective Investment Scheme, -0.03% in forward contracts and the balance of 6.37% was held in money market deposits and cash equivalents.

Cross Trade	There were no cross trades undertaken during the financial period under review.

Distribution/ Unit Splits

During the financial period under review, the Fund declared distribution, detailed as follows:

RM Class

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
08-Apr-26	0.6236	1.0519	1.0457

RM-Hedged Class

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
08-Apr-26	15.8260	0.9478	0.7896

There is no unit split declared for the financial period under review.

State of Affairs

There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.

Rebates and Soft Commission

During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.

Market Review

After a strong start to the year, global equity markets came under significant pressure in March amid geopolitical tensions, an energy price shock, and monetary policy uncertainty.

The key catalyst was the military escalation in the Middle East. The blockade of the Strait of Hormuz—through which around a quarter of global oil trade passes—sent oil prices sharply higher, with spillovers into markets such as fertilizers and liquefied gases. This reignited fears of a renewed inflation shock that could force central banks to maintain a more restrictive stance through higher interest rates. Notably, prior to the bombardment of Iran, market debate had focused on the timing and frequency of expected Fed rate cuts.

Sentiment was further weighed down by renewed concerns over potential defaults in the private credit market.

March brought another energy shock to Europe, the second in four years. The political discussion has largely moved on from whether to transition, focusing instead on how to accelerate the renewable build out while preserving short term affordability and social stability. Despite near term pressures, policy signals for domestic clean tech suppliers improved. The EC adopted the Industrial Accelerator Act on 4 March, aiming to strengthen demand for EU produced clean and resilient technologies. Wind continues to lead: Germany plans an incremental 12GW of new onshore capacity by 2030, tenders remain heavily oversubscribed, and the UK pulled forward its next offshore wind auction by six months to accelerate the path to energy independence.

Equity markets sold off sharply across regions. The S&P 500 fell 5.1% and the heavy tech NASDAQ declined 4.9%, while the US Dollar was broadly stable versus the euro.

European equities underperformed, with MSCI Europe down 8.0% and the DAX falling 10.3%. Japan's TOPIX lost 11.2%, and emerging markets dropped 13.3%.

	Energy stocks were the sole outperformers, while most other sectors posted broad-based losses. *Source: DWS International GmbH*
Market Outlook	The past 12 months have been quite a bumpy ride for clean tech investors. Following the US Presidential Elections, regulatory uncertainty peaked in late spring 2025 amid the political tug-of-war over the draft details of the "Big Beautiful Bill" aimed at phasing out clean energy tax credits. Since then, clarity has improved, and the final bill language turned out to be significantly better than many had expected, leading to a textbook decline in equity risk premiums and a recovery in clean tech stocks. Over the coming months, we expect structural drivers for clean tech to remain supportive. In the US, we anticipate a surge in demand from developers and homeowners seeking to "safe harbor" renewable tax credits before they begin to expire in mid-2026. Beyond that, structural drivers of electricity demand are stronger than ever: reshoring, data center expansion and EV adoption are all pushing the electric grid to its limits. This is turning energy security into a top political priority and a matter of national security—necessitating significant investment in grid modernization. In Europe, similar trends are emerging, with streamlined bureaucracy and permitting processes as well as easing financing conditions accelerating the buildout of onshore wind energy in Germany, for example. Additionally, hyperscalers' willingness to pay premium prices for power reinforces the value proposition of renewables, which are often faster and more cost-effective to deploy than coal, nuclear, or gas. Meanwhile, China's industrial "anti-involution" program may help curb excessive competition and overcapacity in sectors such as solar-grade silicon, battery materials and wind components—promoting more sustainable growth, a healthier pricing environment, and improved profitability. All in all, the fundamental backdrop and current valuations remain highly attractive for selective stock picking in clean tech—supported by strong thematic momentum and improving investment environment. *Source: DWS International GmbH*
A statement that the fund has complied with Guidelines on Sustainable and Responsible Investment Funds during the reporting period	The Fund has complied with the fund guidelines. *Source: DWS International GmbH*
Descriptions on sustainability considerations that have been adopted in the policies and strategies	The SRI Fund's portfolio promotes environmental and social characteristics and qualifies as product in accordance with Article 8(1) of Regulation (EU) 2019/2088. The SFDR related disclosure documents can be referred to from: funds.dws.com/en-CH/AssetDownload/Index/?filename=SFDR Document_LU1863261647_EN_21-11-2023.pdf&assetGuid=b1c4552c-303d-426a-a8f1-074a361129b9&source=DWS funds.dws.com/en-CH/AssetDownload/Index/?filename=Disclosure Annex to the

employed	sales prospectus_LU1863261647_EN_21-11-2023.pdf&assetGuid=a20ffb38-4719-4195-9de2-0f9d7dfff6e0&source=DWS *Source: DWS International GmbH*
Descriptions of the SRI Fund's policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-	
(a) A review on sustainability considerations of the SRI Fund's portfolio;	The SRI Fund's portfolio promotes environmental and social characteristics and qualifies as product in accordance with Article 8(1) of Regulation (EU) 2019/2088. The SFDR related disclosure documents can be referred to from: funds.dws.com/en-CH/AssetDownload/Index/?filename=SFDR Document_LU1863261647_EN_21-11-2023.pdf&assetGuid=b1c4552c-303d-426a-a8f1-074a361129b9&source=DWS funds.dws.com/en-CH/AssetDownload/Index/?filename=Disclosure Annex to the sales prospectus_LU1863261647_EN_21-11-2023.pdf&assetGuid=a20ffb38-4719-4195-9de2-0f9d7dfff6e0&source=DWS *Source: DWS International GmbH*
(b) The proportion of underlying investments that are consistent with the SRI Fund's policies and strategies	In the past 12 months (at time of writing), the portfolio's holdings that are aligned with environmental and social characteristics, has not been lower than 25%. The Fund's thematic adherence should not be lower than 80%. *Source: DWS International GmbH*
(c) Where the SRI Fund's underlying investments are inconsistent with its policies and strategies, descriptions on steps undertaken to rectify the inconsistency	Where the underlying investments are inconsistent with its policies and strategies, we categorize this as 'active breaches' or 'passive breaches'. Should an active breach (involving ESG) occurs, the breach will be detected within Aladdin and assessed by internal ESG specialists. The portfolio manager shall immediately sell the security if the breach is confirmed as valid. In the case of a passive breach, this is when a breach was not caused by the portfolio manager but by external factor(s) and includes individual issuer ESG assessments changes from compliant to breach from one period to another. the breach will automatically be detected within Aladdin and assessed by internal ESG specialists (if it involves ESG). The portfolio manager shall sell the security within ten business days. *Source: DWS International GmbH*
(d) Actions taken in achieving the SRI Fund's policies and strategies	Please refer to the SFDR disclosure documents. funds.dws.com/en-CH/AssetDownload/Index/?filename=SFDR Document_LU1863261647_EN_21-11-2023.pdf&assetGuid=b1c4552c-303d-426a-a8f1-074a361129b9&source=DWS funds.dws.com/en-CH/AssetDownload/Index/?filename=Disclosure Annex to the sales prospectus_LU1863261647_EN_21-11-2023.pdf&assetGuid=a20ffb38-4719-4195-9de2-0f9d7dfff6e0&source=DWS *Source: DWS International GmbH*

(e) A comparison of the SRI Fund's performance against the designated reference benchmark (if available)	Please refer to our response pertaining to the 'Performance of the Target Fund'. *Source: DWS International GmbH*
(f) Descriptions on sustainability risk considerations and the inclusion of such risks in the SRI Fund's investment decision making process	The market prices of the underlying investments may also be affected by risks from environmental, social or corporate governance aspects. For example, market prices can change if companies do not act sustainably and do not invest in sustainable transformations. Similarly, strategic orientations of companies that do not take sustainability into account can have a negative impact on share prices. The reputational risk arising from unsustainable corporate actions can also have a negative impact. Additionally, physical damage caused by climate change or measures to transition to a low-carbon economy can also have a negative impact on the market price. *Source: DWS International GmbH*
(g) Any other information, considered necessary and relevant by the issuer	Not applicable. *Source: DWS International GmbH*
Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period.	Not applicable. *Source: DWS International GmbH*

Kuala Lumpur, Malaysia
AmFunds Management Berhad

23 June 2026

AmSustainable Series - Climate Tech Fund

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026

	30.04.2026 (unaudited) USD	31.01.2026 (audited) USD
ASSETS		
Investment	134,410	110,512
Derivative assets	-	497
Amount due from Manager	1,916	-
Other receivable	-	936
Cash at banks	11,568	10,234
TOTAL ASSETS	147,894	122,179
LIABILITIES		
Derivative liabilities	40	-
Amount due to Manager	135	122
Amount due to Trustee	5	5
Sundry payables and accruals	4,200	2,874
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)	4,380	3,001
NET ASSET VALUE (“NAV”) OF THE FUND ATTRIBUTABLE TO UNIT HOLDERS	143,514	119,178
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF THE FUND COMPRISE:		
Unit holders’ contribution	563,425	535,547
Accumulated losses	(419,911)	(416,369)
	143,514	119,178
NET ASSET VALUE		
− RM Class	50,913	46,846
− RM-Hedged Class	92,021	71,793
− USD Class	580	539
	143,514	119,178
UNITS IN CIRCULATION		
− RM Class	185,127	182,155
− RM-Hedged Class	443,543	305,192
− USD Class	500	500
NAV PER UNIT IN USD		
− RM Class	0.2750	0.2572
− RM-Hedged Class	0.2075	0.2352
− USD Class	1.1605	1.0781

AmSustainable Series - Climate Tech Fund

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026 (CONT'D.)

	30.04.2026 (unaudited)	31.01.2026 (audited)
NAV PER UNIT IN RESPECTIVE CURRENCIES		
− RM Class (RM)	1.0910	1.0130
− RM-Hedged Class (RM)	0.8230	0.9266
− USD Class (USD)	1.1605	1.0781

AmSustainable Series - Climate Tech Fund

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026

	01.02.2026 to 30.04.2026 USD	01.02.2025 to 30.04.2025 USD
INVESTMENT INCOME/(LOSS)		
Interest income	8	26
Net gain/(loss) from investment:		
− Financial assets at fair value through profit or loss ("FVTPL")	9,715	(1,988)
Other net realised (loss)/gain on foreign currency exchange	(35)	116
Other net unrealised (loss)/gain on foreign currency exchange	(8)	62
	9,680	(1,784)
EXPENDITURE		
Management fee	(336)	(441)
Trustee's fee	(14)	(20)
Audit fee	(936)	(409)
Tax agent's fee	(389)	(207)
Other expenses	(44)	(24)
− Reversal of prior year expense	153	-
	(1,566)	(1,101)
Net income/(loss) before finance cost and taxation	8,114	(2,885)
Finance cost – distribution to unit holders		
− RM Class	(286)	-
− RM Hedged Class	(11,370)	-
	(11,656)	-
Net losses before taxation	(3,542)	(2,885)
Taxation	-	-
Net losses after taxation, representing total comprehensive losses for the financial period	(3,542)	(2,885)
Total comprehensive losses comprise the following:		
Realised losses	(13,042)	(1,446)
Unrealised gain/(loss)	9,500	(1,439)
	(3,542)	(2,885)

AmSustainable Series - Climate Tech Fund

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026 (CONT'D.)

	01.02.2026 to 30.04.2026 USD	01.02.2025 to 30.04.2025 USD
Distribution for the financial period		
Net distribution	11,656	-
Gross distribution per unit in respective currencies		
− RM Class (RM sen)	0.6236	-
− RM-Hedged Class (RM sen)	15.8260	-
	16.4496	-
Net distribution per unit in respective currencies		
− RM Class (RM sen)	0.6236	-
− RM-Hedged Class (RM sen)	15.8260	-
	16.4496	-

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS
(Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026

	Unit holders' contribution USD	Accumulated losses USD	Total USD
At 1 February 2026	535,547	(416,369)	119,178
Total comprehensive loss for the financial period	-	(3,542)	(3,542)
Creation of units			
– RM Class	499	-	499
– RM-Hedged Class	20,563	-	20,563
Reinvestment of distribution			
– RM Class	286	-	286
– RM-Hedged Class	11,370	-	11,370
Cancellation of units			
– RM-Hedged Class	(4,840)	-	(4,840)
Balance at 30 April 2026	563,425	(419,911)	143,514
At 1 February 2025	629,308	(458,933)	170,375
Total comprehensive loss for the financial period	-	(2,885)	(2,885)
Creation of units			
– RM Class	3,734	-	3,734
– RM-Hedged Class	11,185	-	11,185
Cancellation of units			
− RM Class	(3,797)	-	(3,797)
– RM-Hedged Class	(15,079)	-	(15,079)
Balance at 30 April 2025	625,351	(461,818)	163,533

AmSustainable Series - Climate Tech Fund

STATEMENT OF CASH FLOWS *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026

	01.02.2026 to 30.04.2026 USD	01.02.2025 to 30.04.2025 USD
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investment	4,765	9,116
Purchases of investments	(18,000)	-
Net settlement from derivative contracts	(447)	794
Interest received	8	26
Management fee paid	(323)	(456)
Reimbursement of tax agent's fee	936	-
Trustee's fee paid	(14)	(21)
Payments for other expenses	(43)	(23)
Reimbursement of other expenses	153	-
Net cash (used in)/generated from operating and investing activities	(12,965)	9,436
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	19,139	9,341
Payments for cancellation of units	(4,840)	(18,876)
Net cash generated from/(used in) financing activities	14,299	(9,535)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,334	(99)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	10,234	14,445
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	11,568	14,346
Cash and cash equivalents comprise:		
Cash at banks	11,568	14,346

DIRECTORY

Head Office	9th & 10th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan, 50200 Kuala Lumpur Tel: (03) 2032 2888 Facsimile: (03) 2031 5210 Email: enquiries@aminvest.com
Postal Address	AmFunds Management Berhad P.O Box 13611, 50816 Kuala Lumpur

For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)

03-2032 2888 | aminvest.com

AmFunds Management Berhad 198601005272 (154432-A)
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia
Email: enquiries@aminvest.com