



Fund Factsheet June 2025

AmSustainable Series - Global Lower Carbon Equity Fund

Fund Overview

Investment Objective

AmSustainable Series - Global Lower Carbon Equity Fund (the "Fund") seeks to provide long-term capital growth.

The Fund is suitable for Sophisticated Investors seeking:

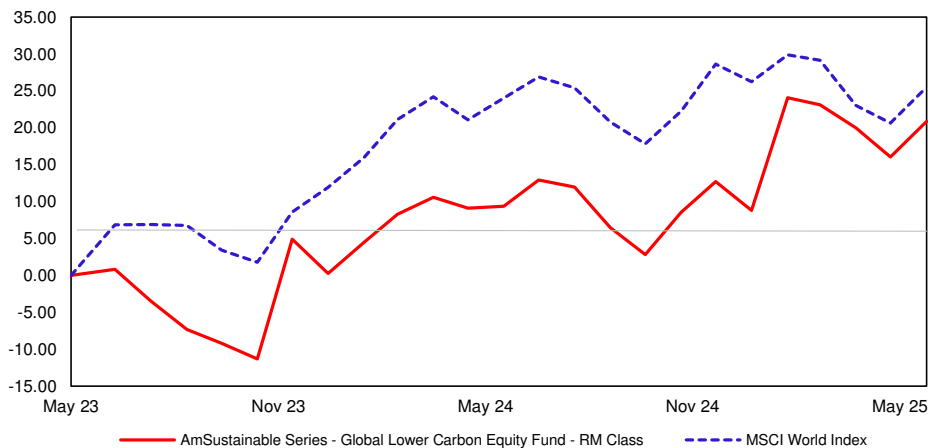
- potential capital appreciation over a long-term* investment horizon; and
- participation in the global equity market in companies that have a lower carbon intensity

Note: *Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Performance (as at 31 May 2025)

Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.

Source: AmFunds Management Berhad

Performance Table in Share Class Currency (as at 31 May 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	11.06	4.12	7.21	10.49	-	-
*Benchmark (MYR)	-0.56	4.02	-2.43	1.21	-	-
Fund (MYR-Hedged)	1.55	5.47	-2.79	4.49	-	-
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund (MYR)	-	-	-	9.80		
*Benchmark (MYR)	-	-	-	11.95		
Fund (MYR-Hedged)	-	-	-	1.38		
Calendar Year Return (%)	2024	2023				
Fund (MYR)	8.53	-				
*Benchmark (MYR)	12.78	-				
Fund (MYR-Hedged)	7.94	-				

*MSCI World Index

Source Benchmark: *AmFunds Management Berhad

Source Fund Return: Novagnt Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

Income Distribution History

	Total Payout per unit (Sen)			Yield (%)		
	2025	2024	2023	2025	2024	2023
MYR	N/A	N/A	N/A	N/A	N/A	N/A
MYR-Hedged	7.48	N/A	N/A	7.07	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 31 May 2025)

HSBC Global Investment Funds - Global Equity Climate Transition	89.95%
Money market deposits and cash equivalents	11.15%
Forward contract	-1.10%

Source: AmFunds Management Berhad

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

USD

Investment Manager

AmFunds Management Berhad

Launch Date

MYR 23 May 2023

MYR-Hedged Class 23 May 2023

Initial Offer Price

MYR MYR 1.0000

MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

MYR MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class

Exit Fee

Nil

Redemption Payment Period

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

Income Distribution

MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

*Data as at (as at 31 May 2025)

NAV Per Unit*

MYR Class MYR 1.2082

MYR-Hedged Class MYR 0.9537

Fund Size*

MYR Class MYR 0.03 million

MYR-Hedged Class MYR 0.57 million

Unit in Circulation*

MYR Class 0.02 million

MYR-Hedged Class 0.60 million

1- Year NAV High*

MYR Class MYR 1.2431 (18 Feb 2025)

MYR-Hedged Class MYR 1.0681 (06 Dec 2024)

1- Year NAV Low*

MYR Class MYR 1.0085 (05 Aug 2024)

MYR-Hedged Class MYR 0.8187 (09 Apr 2025)

Source: AmFunds Management Berhad

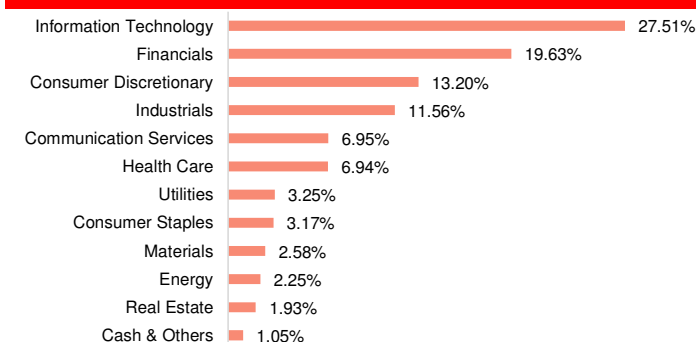
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Target Fund's Top 5 Holdings (as at 31 May 2025)

Microsoft Corp	5.35%
Apple Inc	4.98%
NVIDIA Corp	4.16%
Amazon.com Inc	2.91%
Alphabet Inc	2.66%

Source: HSBC Asset Management

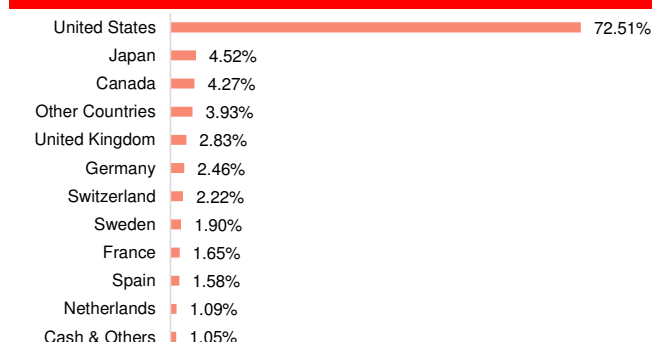
Target Fund's Sector Allocation* (as at 31 May 2025)



Source: HSBC Asset Management

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 31 May 2025)



Source: HSBC Asset Management

Target Fund Manager's Commentary (as at 31 May 2025)

Global stock markets saw a broad rally in May on signs of de-escalating trade tensions and a robust earnings season. The more defensive MSCI World High Dividend index had a smoother ride in the month, also finishing the period on the positive territory, although behind MSCI World. US stocks largely recovered from the losses mounted since February, led by a technology sector rebound, and it is now slightly positive year to date. Besides the tariffs de-escalation, investor sentiment was further supported by better economic data from the US, where unemployment remains low, and services business continues to grow. In Europe, German stocks set the pace for a positive month. The sentiment was supported by expectations on strong corporate earnings and the progress in the EU and US trade negotiations.

In May, the Target Fund strategy was changed in line with the prospectus. The Target Fund remains a quantitative equity fund leveraging our multi-factor investment process for long term performance. However, instead of focusing on current carbon emissions intensity and ESG, the Target Fund will have a focus on both current carbon and forward-looking carbon. It will aim to be invested in the climate transition to a low-carbon economy without distorting the carbon distribution of the real-world economy.

In May, as of month end the Target Fund outperformed its market cap weighted index. On a portfolio level, our exposure to Industry Momentum contributed to performance, while our exposures to Quality, Size and Value weighed on performance.

Source: HSBC Asset Management

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