

Fund Overview

Investment Objective

AmSustainable Series - Global Lower Carbon Equity Fund (the "Fund") seeks to provide long-term capital growth.

The Fund is suitable for Sophisticated Investors seeking:

- potential capital appreciation over a long-term* investment horizon; and
- participation in the global equity market in companies that have a lower carbon intensity

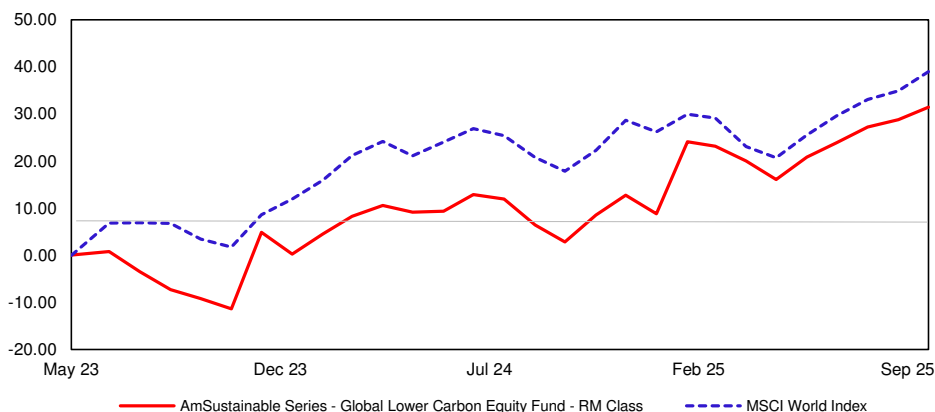
Note: *Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

This material is not intended for non-sophisticated investors.

Fund Performance (as at 30 September 2025)

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 30 September 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	20.80	2.08	9.53	27.83	-	-
*Benchmark (MYR)	10.10	3.03	12.94	17.95	-	-
Fund (MYR-Hedged)	10.61	2.29	13.65	7.05	-	-
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund (MYR)	-	-	-	12.29		
*Benchmark (MYR)	-	-	-	15.03		
Fund (MYR-Hedged)	-	-	-	4.92		
Calendar Year Return (%)	2024	2023				
Fund (MYR)	8.53	-				
*Benchmark (MYR)	12.78	-				
Fund (MYR-Hedged)	7.94	-				

*MSCI World Index

Source Benchmark: *AmFunds Management Berhad

Source Fund Return: Novagnt Analytics and Advisory Sdn. Bhd.

Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Income Distribution History

	Total Payout per unit (Sen)			Yield (%)		
	2025	2024	2023	2025	2024	2023
MYR	N/A	N/A	N/A	N/A	N/A	N/A
MYR-Hedged	7.48	N/A	N/A	7.07	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

USD

Investment Manager

AmFunds Management Berhad

Launch Date

MYR 23 May 2023

MYR-Hedged Class 23 May 2023

Initial Offer Price

MYR MYR 1.0000

MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

MYR MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class

Exit Fee

Nil

Redemption Payment Period

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

Income Distribution

MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

Notes: Income distribution amount (if any) for each of the Classes could be different and is subject to the sole discretion of the Manager. For RM and RM-Hedged Classes only, if income distribution earned does not exceed RM500, it will be automatically reinvested.

*Data as at (as at 30 September 2025)

NAV Per Unit*

MYR Class MYR 1.3143

MYR-Hedged Class MYR 1.0388

Fund Size*

MYR Class MYR 0.05 million

MYR-Hedged Class MYR 0.37 million

Unit in Circulation*

MYR Class 0.04 million

MYR-Hedged Class 0.35 million

1- Year NAV High*

MYR Class MYR 1.3159 (23 Sep 2025)

MYR-Hedged Class MYR 1.0681 (06 Dec 2024)

1- Year NAV Low*

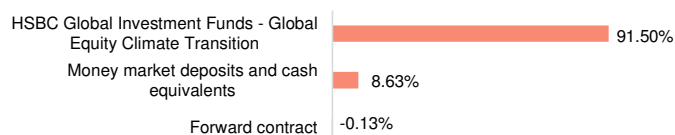
MYR Class MYR 1.0304 (01 Oct 2024)

MYR-Hedged Class MYR 0.8187 (09 Apr 2025)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 30 September 2025)

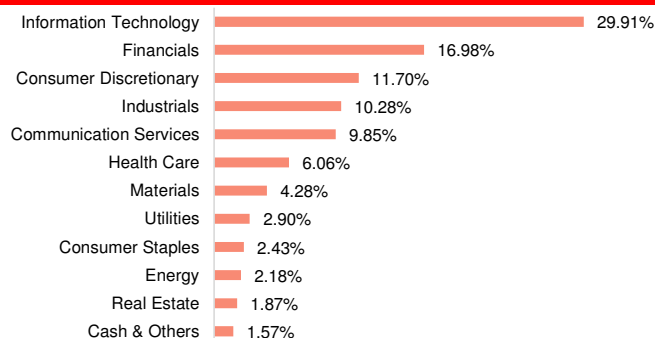


Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 September 2025)

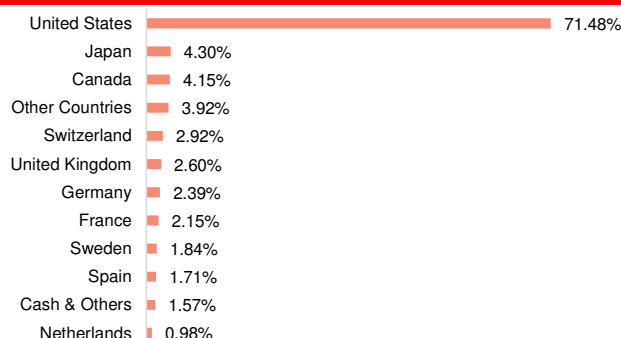
NVIDIA Corp	5.67%
Microsoft Corp	5.37%
Apple Inc	4.50%
Alphabet Inc	4.04%
Amazon.com Inc	2.66%

Source: HSBC Asset Management

Target Fund's Sector Allocation* (as at 30 September 2025)

Source: HSBC Asset Management

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 September 2025)

Source: HSBC Asset Management

Target Fund Manager's Commentary (as at 30 September 2025)**Market Review**

Global equities marked the sixth consecutive positive month in September, with a Fed rate cut, robust corporate earnings, and even Nvidia stepping in to save Intel overshadowing softer economic data. The more defensive high dividend index moved laterally, ending the month slightly positive. In the US, the Fed rate cut of 25 bps was linked to stagnant job market growth. Tech stocks were favoured by Nvidia USD 5 billion investment in Intel and strong corporate earnings announcements, being the leading sector in the month. Small caps also posted strong gains in the month. In Europe, equity markets also showed positive performance, similarly led by Tech stocks, but underperformed global equities, with geopolitical tensions lingering in the markets. In the UK, the 30-year Gilt yields hit a post-1998 high, reflecting increasing concern over the UK's rising government debt and limited ability to rectify the situation.

Fund Commentary

In September, as of month end the fund outperformed its market cap weighted index. On a portfolio level, our exposures to Quality, Value and Industry Momentum contributed to performance, while our exposures to Size, Low Risk and Low Carbon weighed on performance.

Industries

On an industry basis, our overweight allocations to Technology Hardware & Equipment and Automobiles & Components coupled with our underweight exposure to Telecommunication Services contributed to performance. Conversely, our overweight allocations to Insurance and Consumer Discretionary Distribution & Retail coupled with our underweight exposure to Semiconductors & Semiconductor Equipment weighed on performance.

Countries

On a country basis, our overweight allocations to Canada, Ireland and Sweden contributed to performance. Conversely, our underweight exposures to Netherlands, Singapore and France weighed on performance.

Stock Level

On a stock level basis, our overweight allocations to Applied Mats, Barrick Mining and Agnico Eagle Mines contributed to performance. Conversely, our underweight exposures to Tesla and Oracle coupled with our overweight allocation to S P Global weighed on performance.

Source: HSBC Asset Management

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**Group Wealth Management**