Fund Factsheet December 2025

AmSustainable Series - Global Lower Carbon Equity Fund

AmInvest
Powered by Group Wealth Management

Fund Overview

Investment Objective

AmSustainable Series - Global Lower Carbon Equity Fund (the "Fund") seeks to provide long-term capital growth.

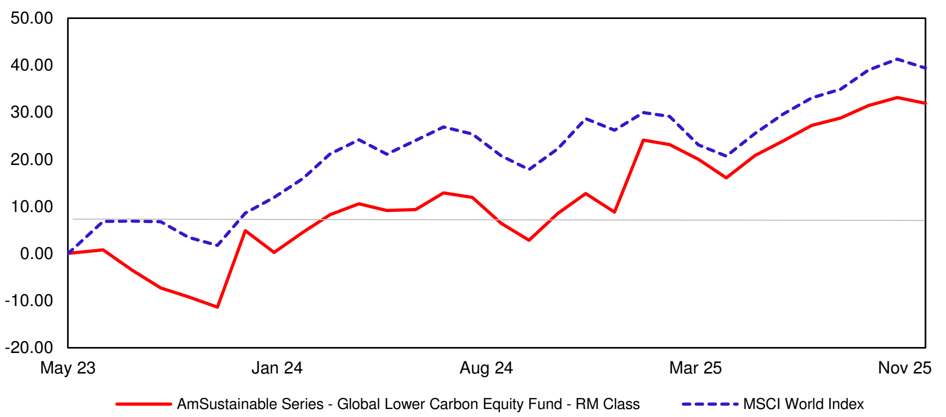
The Fund is suitable for Sophisticated Investors seeking:

- potential capital appreciation over a long-term* investment horizon; and
- participation in the global equity market in companies that have a lower carbon intensity

Note: *Long-term refers to a period of at least five (5) years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors.

Fund Performance (as at 30 November 2025)

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 30 November 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	21.20	-0.96	9.14	17.01	-	-
*Benchmark (MYR)	10.42	-1.40	11.04	8.34	-	-
Fund (MYR-Hedged)	12.64	0.26	10.92	7.82	-	-

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (MYR)	-	-	-	11.58
*Benchmark (MYR)	-	-	-	14.10
Fund (MYR-Hedged)	-	-	-	5.34

Calendar Year Return (%)	2024	2023
Fund (MYR)	8.53	-
*Benchmark (MYR)	12.78	-
Fund (MYR-Hedged)	7.94	-

*MSCI World Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.
Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

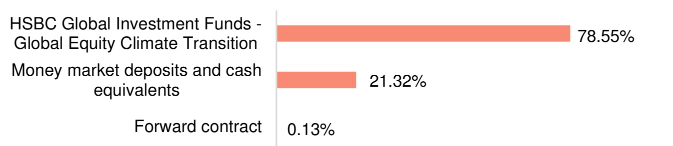
Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Income Distribution History

	Total Payout per unit (Sen)			Yield (%)		
	2025	2024	2023	2025	2024	2023
MYR	N/A	N/A	N/A	N/A	N/A	N/A
MYR-Hedged	7.48	N/A	N/A	7.07	N/A	N/A

Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 30 November 2025)



Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 November 2025)

NVIDIA Corp	5.20%
Alphabet Inc	4.99%
Microsoft Corp	4.93%
Apple Inc	4.76%
Amazon.com Inc	2.73%

Source: HSBC Asset Management

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Growth

Base Currency
USD

Investment Manager
AmFunds Management Berhad

Launch Date

MYR	23 May 2023
MYR-Hedged Class	23 May 2023

Initial Offer Price

MYR	MYR 1.0000
MYR-Hedged Class	MYR 1.0000

Minimum Initial / Additional Investment

MYR	MYR 5,000 / MYR 1,000
MYR-Hedged Class	MYR 5,000 / MYR 1,000

Annual Management Fee
Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee
Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge
Up to 5.00% of the NAV per unit of the Class

Exit Fee
Nil

Redemption Payment Period
Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

Income Distribution
<u>MYR and MYR-Hedged Class</u>
Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).
Notes: Income distribution amount (if any) for each of the Classes could be different and is subject to the sole discretion of the Manager. For RM and RM-Hedged Classes only, if income distribution earned does not exceed RM500, it will be automatically reinvested.

Data as at (as at 30 November 2025)

NAV Per Unit*	
MYR Class	MYR 1.3185
MYR-Hedged Class	MYR 1.0575

Fund Size*	
MYR Class	MYR 0.16 million
MYR-Hedged Class	MYR 0.30 million

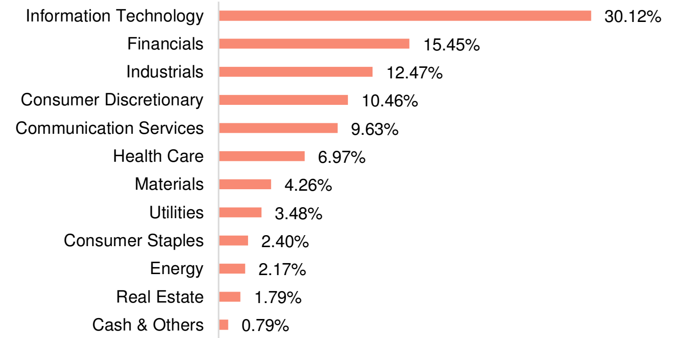
Unit in Circulation*	
MYR Class	0.12 million
MYR-Hedged Class	0.29 million

1- Year NAV High*	
MYR Class	MYR 1.3415 (29 Oct 2025)
MYR-Hedged Class	MYR 1.0681 (06 Dec 2024)

1- Year NAV Low*	
MYR Class	MYR 1.0811 (13 Jan 2025)
MYR-Hedged Class	MYR 0.8187 (09 Apr 2025)

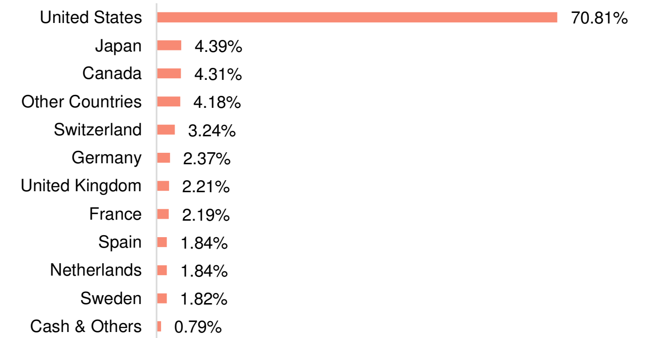
Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Target Fund's Sector Allocation* (as at 30 November 2025)



Source: HSBC Asset Management

Target Fund's Country Allocation* (as at 30 November 2025)



Source: HSBC Asset Management

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund Manager's Commentary (as at 30 November 2025)

Market Review

Global equities (MSCI ACWI) were flat in November (+0.02%), marking their weakest performance since April. Defensive sectors outperformed, with the High Dividend index up 3.3%, driven by strong Health Care performance and continued concerns over a potential AI bubble weighing on Technology sector. Tech-heavy markets, including South Korea, Taiwan, and the Netherlands, were among the biggest laggards, while Health Care-focused markets like Switzerland posted strong gains. In the US, the S&P 500 edged higher (+0.25%), supported by rising expectations of a December Fed rate cut. However, the Mag7 basket delivered negative returns, allowing mid-caps and smaller caps to outperform, which in turn boosted the Size factor. European equities registered gains, buoyed by progress in Ukraine peace talks and strength in Health Care stocks following US legislation decreasing drug prices. In the UK, markets responded positively to the November budget, contributing to a modest rally.

Fund Commentary

In November, as of month end the fund outperformed its market cap weighted index. On a portfolio level, our exposures to Value, Industry Momentum, Size, Low Risk and Quality contributed to performance, while our exposure to Low Carbon weighed on performance.

Industries

On an industry basis, our underweight exposures to Software & Services and Telecommunication Services coupled with our overweight allocation to Insurance contributed to performance. Conversely, our overweight allocations to Technology Hardware & Equipment and Capital Goods coupled with our underweight exposure to Pharmaceuticals, Biotechnology & Life Sciences weighed on performance.

Countries

On a country basis, our underweight exposures to Australia and United Kingdom coupled with our overweight allocation to Ireland contributed to performance. Conversely, our underweight exposure to United States coupled with our overweight allocations to Spain and Sweden weighed on performance.

Stock Level

On a stock level basis, our underweight exposure to Oracle coupled with our overweight allocations to Alphabet Inco and Parker Hannifin contributed to performance. Conversely, our underweight exposure to Eli Lilly coupled with our overweight allocations to 3 I Group and Te Connectivity weighed on performance.

Source: HSBC Asset Management

Disclaimer

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