

Fund Overview

Investment Objective

AmSustainable Series - Positive Change Fund (the "Fund") seeks to provide long-term capital growth.

The Fund is suitable for Sophisticated Investors¹ seeking:

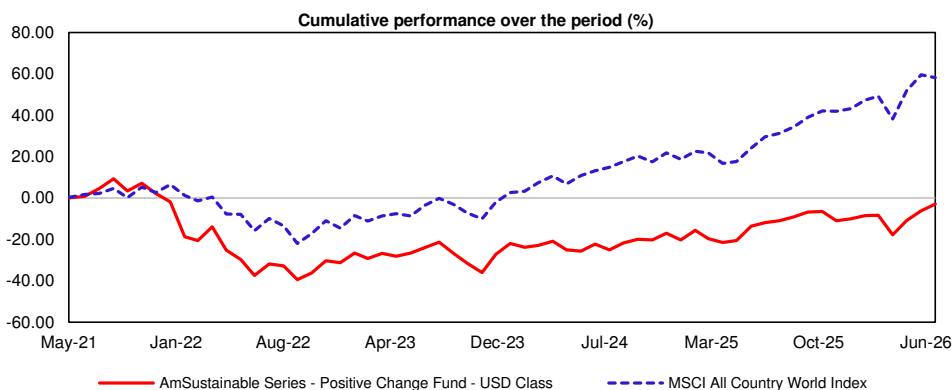
- potential capital appreciation over a long-term investment horizon; and
- participation in the global equity market.

Note: ¹Long term refers to a period at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

This material is not intended for non-sophisticated investors. ¹Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Fund Performance (as at 30 June 2026)



Performance Table in Share Class Currency (%) (as at 30 June 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (USD)	7.90	3.33	7.90	10.05	27.56	-3.68
*Benchmark (USD)	10.43	-0.91	10.43	22.07	64.09	55.63
Fund (MYR-Hedged)	6.34	3.08	6.34	7.28	15.99	-15.22

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (USD)	8.45	-0.75	-	-0.61
*Benchmark (USD)	17.93	9.24	-	9.40
Fund (MYR-Hedged)	5.07	-3.25	-	-3.05

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (USD)	12.88	2.04	13.51	-29.92	-
*Benchmark (USD)	20.60	15.73	20.09	-19.80	-
Fund (MYR-Hedged)	10.11	-1.37	9.14	-31.13	-

*MSCI All Country World Index

Source Benchmark: *AmFunds Management Berhad

Source Fund Return: Novagnt Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

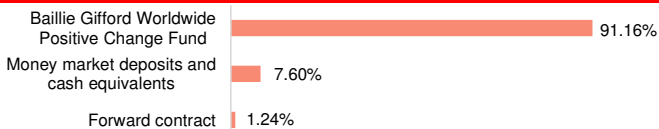
Income Distribution History

	Total Payout per unit (Sen)					Yield (%)				
	2026	2025	2024	2023	2022	2026	2025	2024	2023	2022
USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MYR Hedged	5.54	N/A	N/A	N/A	N/A	6.78	N/A	N/A	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 30 June 2026)



Source: AmFunds Management Berhad

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

USD

Investment Manager

AmFunds Management Berhad

Launch Date

USD Class 27 May 2021

MYR-Hedged Class 27 May 2021

Initial Offer Price

USD Class USD 1.0000

MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

USD Class USD 1,000 / USD 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.05% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class(es)

Exit Fee

Nil

Redemption Payment Period

Within 14 calendar days of receiving the redemption request with complete documentation.

Income Distribution

MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

Other Classes

Distribution, if any, to be reinvested into units of the respective Classes.

*Data as at (as at 30 June 2026)

NAV Per Unit*

USD Class	USD 0.9692
MYR-Hedged Class	MYR 0.7930

Fund Size*

USD Class	USD 0.25 million
MYR-Hedged Class	MYR 21.23 million

Unit in Circulation*

USD Class	0.26 million
MYR-Hedged Class	26.77 million

1- Year NAV High*

USD Class	USD 0.9692 (30 Jun 2026)
MYR-Hedged Class	MYR 0.8572 (28 Oct 2025)

1- Year NAV Low*

USD Class	USD 0.8208 (31 Mar 2026)
MYR-Hedged Class	MYR 0.7145 (13 Apr 2026)

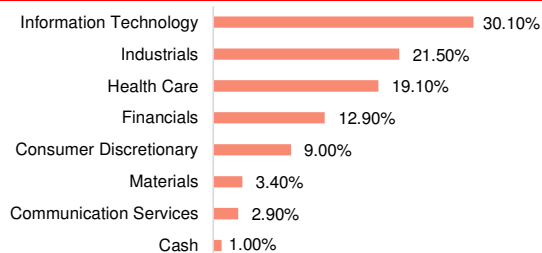
Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Target Fund's Top 5 Holdings (as at 30 June 2026)

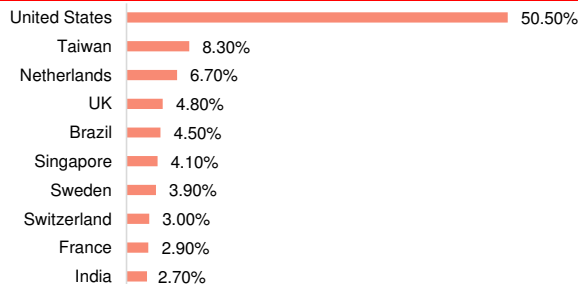
TSMC	8.30%
ASML	6.70%
Remitly Global	4.50%
KLA-Tencor Corporation	4.50%
Deere & Co	4.30%

Source: Baillie Gifford & Co

Target Fund's Sector Allocation* (as at 30 June 2026)

Source: Baillie Gifford & Co

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 June 2026)

Source: Baillie Gifford & Co

Target Fund Manager's Commentary (as at 30 June 2026)

Markets are increasingly shaped by short-term sentiment: prices move quickly, momentum builds quickly, and attention concentrates around a small group of companies and themes. That creates risk — it can make markets feel more unsettled and performance uneven over shorter periods — but it can also create opportunity. Beneath the headline index return, the gap between the market's winners and losers has widened to levels not seen since the technology bubble and the global financial crisis, as the market's expectations for future growth increasingly depend on a smaller set of companies.

Artificial intelligence has been the clearest example of where market attention has concentrated. But we do not think the opportunity is simply to own anything connected to Artificial Intelligence (AI). As with any transformative technology, the key question is which parts of the ecosystem will capture the lasting economic value. There remains significant uncertainty about which technologies will win out, where competition may emerge and whether the social and economic benefits will be as transformative as today's valuations imply. Not every company participating in the AI gold rush will be a long-term winner. It is precisely here that a discerning, long-term approach comes into its own.

Navigating an extraordinary period of global turmoil and historically concentrated markets has certainly brought challenges of late. But against this backdrop of uncertainty and change, we have remained resolute in our philosophy, broad in our thinking, and long-term in our horizon.

Generating attractive returns whilst making a meaningful positive impact is at the heart of Positive Change. We published our ninth annual Impact Report at the end of June — one of the clearest ways for clients to see the real-world difference their investments are making. Through the products and services of companies in the Fund, we estimate that 342 million people have been given access to education or training, customers have saved 927 billion litres of water, over a billion patients have received treatment or disease-management solutions, and 570 million people have gained access to financial services.

For companies held for five years or longer, we make a direct link between impact, operational metrics and share-price returns — testing whether the businesses we own are genuinely contributing to positive change and whether that contribution is tied to a durable business opportunity.

The Impact Report is a moment to reflect, but not to rest. We remain ambitious and opportunity-seeking. The Fund is built from businesses that tend to combine strong balance sheets, real pricing power and the organisational agility to keep investing through difficult periods. We remain disciplined on valuation, seeking to pay sensible prices for growth and quality.

We cannot predict which companies will lead markets next quarter. But we know what we are looking for: businesses whose progress can support attractive long-term returns while contributing to a more sustainable, more inclusive and healthier world.

That, as ever, remains the purpose of Positive Change.

Source: Baillie Gifford & Co

Disclaimer

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Replacement Information Memorandum dated 24 December 2021 for Sustainable Series - Positive Change Fund, including any supplementary made thereof from time to time ("Information Memorandum(s)") and its Product Highlights Sheet ("PHS"), obtainable at www.aminvest.com, before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to risk of passive strategy, risk of not meeting the Fund's investment objective, currency risk, income distribution risk and liquidity risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via aminvest.com. Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via www.aminvest.com and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: enquiries@aminvest.com.