AmInvest
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Fund Factsheet July 2026

AmSustainable Series - Positive Change Fund

Fund Overview

Investment Objective

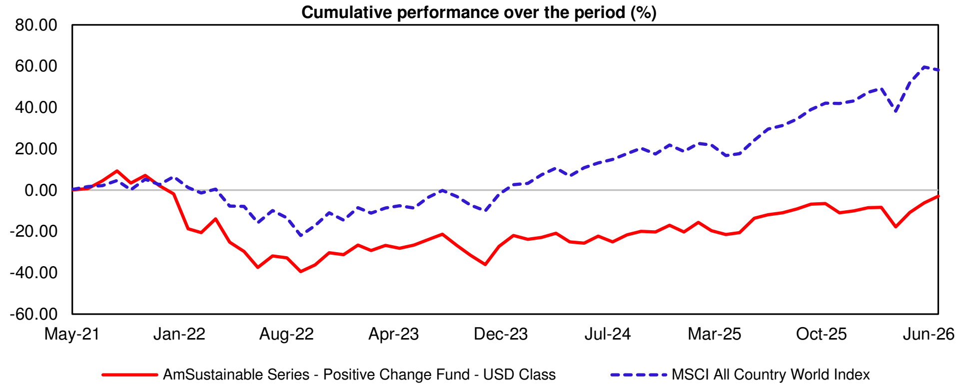
AmSustainable Series - Positive Change Fund (the "Fund") seeks to provide long-term capital growth.

The Fund is suitable for Sophisticated Investors[1] seeking:

- potential capital appreciation over a long-term investment horizon; and
- participation in the global equity market.

Note: *Long term refers to a period at least five (5) years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Fund Performance (as at 30 June 2026)



Performance Table in Share Class Currency (%) (as at 30 June 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (USD)	7.90	3.33	7.90	10.05	27.56	-3.68
*Benchmark (USD)	10.43	-0.91	10.43	22.07	64.09	55.63
Fund (MYR-Hedged)	6.34	3.08	6.34	7.28	15.99	-15.22

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (USD)	8.45	-0.75	-	-0.61
*Benchmark (USD)	17.93	9.24	-	9.40
Fund (MYR-Hedged)	5.07	-3.25	-	-3.05

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (USD)	12.88	2.04	13.51	-29.92	-
*Benchmark (USD)	20.60	15.73	20.09	-19.80	-
Fund (MYR-Hedged)	10.11	-1.37	9.14	-31.13	-

*MSCI All Country World Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

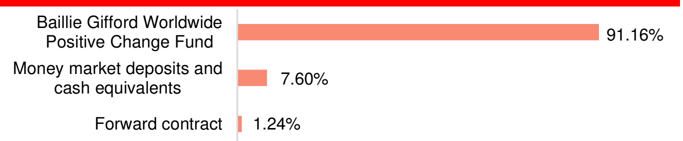
Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Income Distribution History

	Total Payout per unit (Sen)					Yield (%)				
	2026	2025	2024	2023	2022	2026	2025	2024	2023	2022
USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MYR Hedged	5.54	N/A	N/A	N/A	N/A	6.78	N/A	N/A	N/A	N/A

Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 30 June 2026)



Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 June 2026)

TSMC	8.30%
ASML	6.70%
Remitly Global	4.50%
KLA-Tencor Corporation	4.50%
Deere & Co	4.30%

Source: Baillie Gifford & Co

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Growth

Base Currency
USD

Investment Manager
AmFunds Management Berhad

Launch Date
USD Class 27 May 2021
MYR-Hedged Class 27 May 2021

Initial Offer Price
USD Class USD 1.0000
MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment
USD Class USD 1,000 / USD 1,000
MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee
Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee
Up to 0.05% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge
Up to 5.00% of the NAV per unit of the Class(es)

Exit Fee
Nil

Redemption Payment Period
Within 14 calendar days of receiving the redemption request with complete documentation.

Income Distribution

MYR-Hedged Class
Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).
Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

Other Classes
Distribution, if any, to be reinvested into units of the respective Classes.

Data as at (as at 30 June 2026)

NAV Per Unit*
USD Class USD 0.9692
MYR-Hedged Class MYR 0.7930

Fund Size*
USD Class USD 0.25 million
MYR-Hedged Class MYR 21.23 million

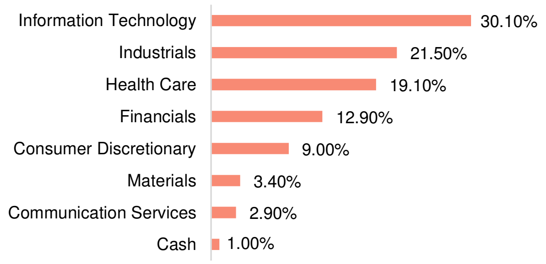
Unit in Circulation*
USD Class 0.26 million
MYR-Hedged Class 26.77 million

1- Year NAV High*
USD Class USD 0.9692 (30 Jun 2026)
MYR-Hedged Class MYR 0.8572 (28 Oct 2025)

1- Year NAV Low*
USD Class USD 0.8208 (31 Mar 2026)
MYR-Hedged Class MYR 0.7145 (13 Apr 2026)

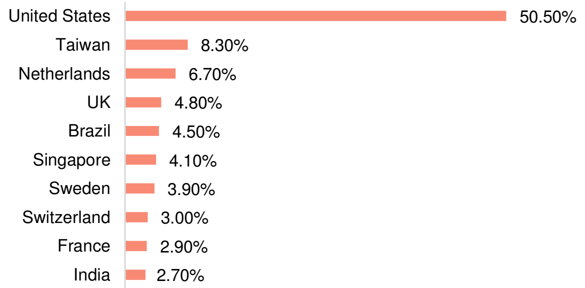
Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Target Fund's Sector Allocation* (as at 30 June 2026)



Source: Baillie Gifford & Co

Target Fund's Country Allocation* (as at 30 June 2026)



Source: Baillie Gifford & Co

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund Manager's Commentary (as at 30 June 2026)

Markets are increasingly shaped by short-term sentiment: prices move quickly, momentum builds quickly, and attention concentrates around a small group of companies and themes. That creates risk — it can make markets feel more unsettled and performance uneven over shorter periods — but it can also create opportunity. Beneath the headline index return, the gap between the market's winners and losers has widened to levels not seen since the technology bubble and the global financial crisis, as the market's expectations for future growth increasingly depend on a smaller set of companies.

Artificial intelligence has been the clearest example of where market attention has concentrated. But we do not think the opportunity is simply to own anything connected to Artificial Intelligence (AI). As with any transformative technology, the key question is which parts of the ecosystem will capture the lasting economic value. There remains significant uncertainty about which technologies will win out, where competition may emerge and whether the social and economic benefits will be as transformative as today's valuations imply. Not every company participating in the AI gold rush will be a long-term winner. It is precisely here that a discerning, long-term approach comes into its own.

Navigating an extraordinary period of global turmoil and historically concentrated markets has certainly brought challenges of late. But against this backdrop of uncertainty and change, we have remained resolute in our philosophy, broad in our thinking, and long-term in our horizon.

Generating attractive returns whilst making a meaningful positive impact is at the heart of Positive Change. We published our ninth annual Impact Report at the end of June — one of the clearest ways for clients to see the real-world difference their investments are making. Through the products and services of companies in the Fund, we estimate that 342 million people have been given access to education or training, customers have saved 927 billion litres of water, over a billion patients have received treatment or disease-management solutions, and 570 million people have gained access to financial services.

For companies held for five years or longer, we make a direct link between impact, operational metrics and share-price returns — testing whether the businesses we own are genuinely contributing to positive change and whether that contribution is tied to a durable business opportunity.

The Impact Report is a moment to reflect, but not to rest. We remain ambitious and opportunity-seeking. The Fund is built from businesses that tend to combine strong balance sheets, real pricing power and the organisational agility to keep investing through difficult periods. We remain disciplined on valuation, seeking to pay sensible prices for growth and quality.

We cannot predict which companies will lead markets next quarter. But we know what we are looking for: businesses whose progress can support attractive long-term returns while contributing to a more sustainable, more inclusive and healthier world.

That, as ever, remains the purpose of Positive Change.

Source: Baillie Gifford & Co