AmInvest

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FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 20 JANUARY 2026 IN RESPECT OF AMCORE PRIVATE MARKETS FUND *(FORMERLY KNOWN AS CORE PRIVATE MARKETS FUND)*

The Manager
AmFunds Management Berhad
Registration number: [198601005272 (154432-A)]

The Trustee
AmanahRaya Trustees Berhad
Registration number: [200701008892 (766894-T)]

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 20 JANUARY 2026 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR AMCORE PRIVATE MARKETS FUND *(FORMERLY KNOWN AS CORE PRIVATE MARKETS FUND)* DATED 4 SEPTEMBER 2024.

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY SOPHISTICATED INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 32 OF THE INFORMATION MEMORANDUM.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR AMCORE PRIVATE MARKETS FUND (FORMERLY KNOWN AS CORE PRIVATE MARKETS FUND)

RESPONSIBILITY STATEMENTS

This First Supplementary Information Memorandum dated 20 January 2026 in relation to the AmCore Private Markets Fund *(formerly known as Core Private Markets Fund)* ("First Supplementary Information Memorandum") has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Information Memorandum false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised the AmCore Private Markets Fund *(formerly known as Core Private Markets Fund)* ("Fund") and a copy of this First Supplementary Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this First Supplementary Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this First Supplementary Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad responsible for the Fund and takes no responsibility for the contents in this First Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investment in wholesale fund involve risks including the risk of total capital loss and no income distribution. Sophisticated Investors should consider the risk factors set out under the heading Risk Factors in the Information Memorandum in relation to the AmCore Private Markets Fund *(formerly known as Core Private Markets Fund)* dated 4 September 2024 ("Information Memorandum").

Statements made in the Information Memorandum and this First Supplementary Information Memorandum are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

Any reference to a time or day in the Information Memorandum and this First Supplementary Information Memorandum shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in the Information Memorandum and this First Supplementary Information Memorandum and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Information Memorandum and this First Supplementary Information Memorandum will be solely at the risk of the Sophisticated Investor. Sophisticated Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

The Information Memorandum and this First Supplementary Information Memorandum do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

a. assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
b. to notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
c. manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
d. conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
e. comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
f. enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
g. in the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
h. to administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
i. outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
j. any other purpose(s) that is required or permitted by any laws, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated privacy notice as required under the Personal Data Protection Act 2010 ("Privacy Notice") available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK

Unless otherwise provided in this First Supplementary Information Memorandum, all the capitalized terms used herein shall have the same meanings ascribed to them in the Information Memorandum.

EXPLANATORY NOTE

This First Supplementary Information Memorandum has been issued to inform Sophisticated Investors of the following:

- the issuance of the first supplemental deed dated 28 October 2025;
- the updates to the definitions section;
- the change of the Fund's name;
- the updates to the permitted investment of the Fund;
- the update to the specific risks associated with the Target Fund section;
- the revision made to the transaction information for subscription of units;
- the updates to the transaction information for redemption of units; and
- the updates to the information on unclaimed moneys.

A. GENERAL

The name of the Fund, whichever it appears in the Information Memorandum, is hereby deleted in its entirety and replaced with "AmCore Private Markets Fund *(formerly known as Core Private Markets Fund)*".

B. DEFINITIONS

Page 8 of the Information Memorandum

The definition of "**Deed**" is hereby deleted in its entirety and replaced with the following:

Deed	The deed dated 28 June 2024 as modified by a first supplemental deed dated 28 October 2025 entered into between the Manager and the Trustee in relation to the Fund and as may be modified by any other subsequent supplemental deeds.

The definition of "**PQf8 H2-USD**" is hereby inserted under this section:

PQf8 H2-USD	The PQf8 H2-USD class of shares of the Target Fund is a class of shares denominated in USD. This class of shares may be subject to currency hedging against the base currency of the Target Fund as determined by the Management Company. Additionally, this class of shares distribute a fixed percentage a quarterly basis, with the distribution rate set at the sole and absolute discretion of the Management Company.

C. THE FUND'S DETAILED INFORMATION

Page 16 of the Information Memorandum

The disclosure under "**Permitted Investment**" is hereby deleted in its entirety and replaced with the following:

Permitted Investment	As permitted under the Deed, the Fund will invest in any of the following investments: i. the Target Fund or any collective investment scheme having a similar objective with the Fund; ii. liquid assets which include but not limited to cash and deposits; and iii. financial derivatives for hedging purposes.

D. RISK FACTORS

Page 36 of the Information Memorandum

The disclosure under "**Risk associated with holding shares of class PQf8**" is hereby deleted in its entirety and replaced with the following:

Risk associated with holding shares of class PQf8 H2-USD	In deviation of the distributions to be received by the shareholders in accordance with general distribution principles, shareholders holding shares of class PQf8 H2-USD are subject to a fixed distribution per annum. Such amount may not be higher than such amount such shareholders would be entitled to receive as distribution under general distribution principles. However, such distribution might be lower than the distribution other shareholders not holdings shares of class PQf8 H2-USD may receive in accordance with general distribution principles. This may lead to lower distributions to shareholders holding shares of class PQf8 H2-USD.

E. TRANSACTION INFORMATION

Pages 51 to 52 of the Information Memorandum

The disclosure under "**Step 2 Forms To Be Completed and Documents Required**" is hereby deleted in its entirety and replaced with the following:

Step 2 Forms To Be Completed and Documents Required	**<u>For initial investment:</u>** (1) A full set of account opening form; (2) Proof of payment / irrevocable undertaking letter of payment for subscription*; (3) Suitability assessment form; (4) Personal Data Protection Act consent form (if applicable); (5) FATCA and CRS documentation: a) Self-certification by individual / entity; b) W-8BEN / W-8BEN-E Form (if applicable); and c) W-9 Form (if applicable); and (6) Additional documents requested by the Manager (if applicable). ***Individual investor / jointholder*** For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner. For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant. ***Non-individual / corporate investors*** (1) Copy of NRIC / passport of all authorised signatory(ies); (2) Copy of NRIC / passport of directors / shareholders / partners; (3) A certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent; (4) A certified true copy of Form 24 and 49 or its equivalent; (5) An original / extract copy of a board resolution approving investments in the Fund or its equivalent; (6) List of authorised personnel to effect any instructions pertaining to the Fund if the list of authorised personnel is not mentioned in the board resolution or its equivalent; (7) A copy of the latest audited financial statement of accounts; (8) Any other approvals required from relevant authorities; and (9) Any other documents requested by the Manager. **<u>For additional investment:</u>** (1) Transaction form or letter of instruction (for non-individual or corporate investors only); and (2) Proof of payment / irrevocable undertaking letter of payment for subscription*.

	Notes: *(1) * The Manager may, at its sole and absolute discretion, accept or reject any subscription request. If an investor invests in the Fund through a distributor via a nominee system of ownership, the investor is advised to contact the relevant distributor for further information. Each distributor has its own discretion and terms in determining the acceptance of an irrevocable undertaking letter of payment for subscription.* (2) *Investors are eligible to subscribe only if they meet the requirements determined by the Manager. An application for subscription does not constitute an offer to sell or solicit the issuance of units to investors.*

Pages 52 to 53 of the Information Memorandum

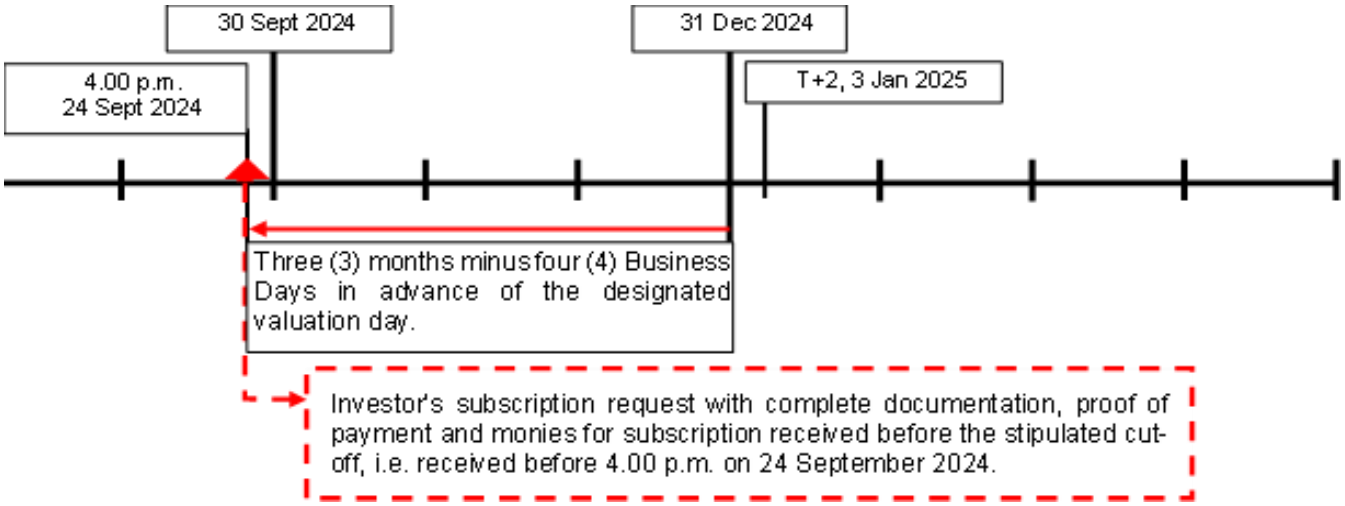
The disclosure under "**Step 3 Manner of Payment and Delivery**" is hereby deleted in its entirety and replaced with the following:

Step 3 Manner of Payment and Delivery	Upon clearance based on our "Know-Your-Customer" (KYC) policy, you can deposit payment into our account upon being advised by us. Your application will be accepted and shall be processed based on the net amount received. If you deposit payment into our account without notifying us, we reserve the right to reject your application and hold such amount until claimed. Payments can be made by depositing payment into our account using either cheque, bank draft or telegraphic transfer payable to: "**AmFunds Management Berhad – Trust A/C**" **For individual investors:** You are advised to write your name, NRIC / passport number and contact number at the back of the cheque or bank draft. **For corporate investors:** You are advised to write your company name, registration number and contact number at the back of the cheque or bank draft. You can submit the application with complete documentation (including the proof of payment/ irrevocable undertaking letter of payment for subscription*) and payment to us or submit the same to any of our appointed distributors. If we do not receive complete documentation with the payment we reserve the right to reject the application. If you deposit payment into our account and do not notify or provide us with the complete documentation, we shall reject your application and hold such amount until claimed. Sales of units will be processed upon receipt of complete documentation and proof of payment. We reserve the right to vary the manner of payment from time to time, and shall be communicated to you. *Notes:* *(1) * The Manager may, at its sole and absolute discretion, accept or reject any subscription request. If an investor invests in the Fund through a distributor via a nominee system of ownership, the investor is advised to contact the relevant distributor for further information. Each distributor has its own discretion and terms in determining the acceptance of an irrevocable undertaking letter of payment for subscription.* (2) *Where payment is by cheque, the cheque must be issued by the Sophisticated Investor. In the case of bank draft, a copy of the application for the bank draft as approved by the relevant bank must be submitted with the bank draft.* ***Any payment from third party other than the Sophisticated Investor will be rejected.***

Pages 54 to 56 of the Information Memorandum

The disclosure under "**For subscription request accepted before 4.00 p.m.**" is hereby deleted in its entirety and replaced with the following:

For subscription request with proof of payment accepted before 4.00 p.m.:

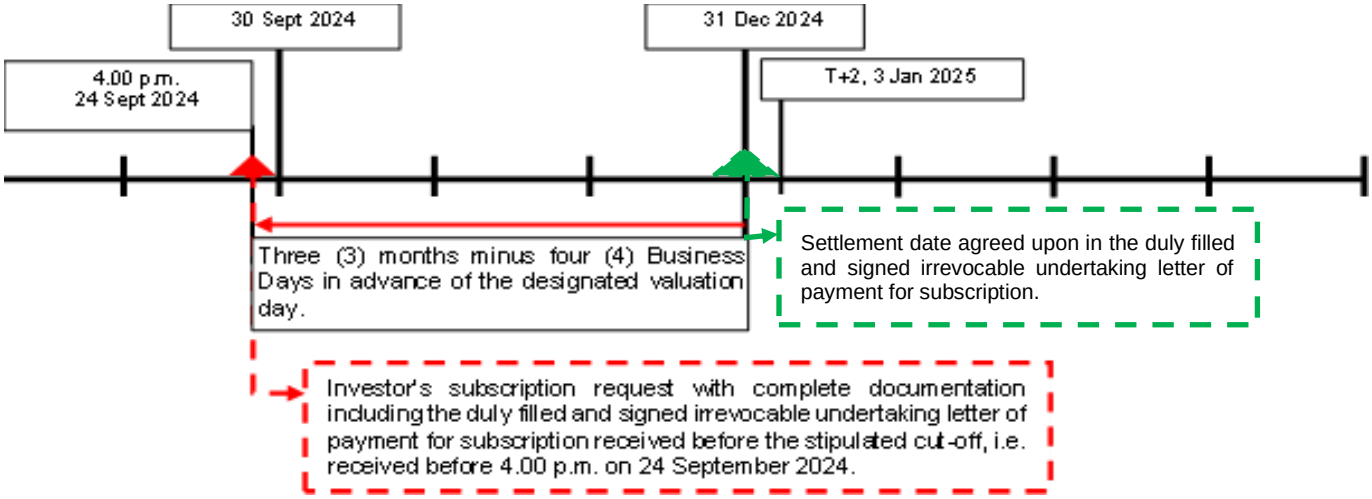


A subscription may only be performed once every three (3) months on a designated valuation day, i.e. 31 December, 31 March, 30 June and 30 September. Subscription request accompanied by a proof of payment and monies for subscription must be submitted three (3) months minus four (4) Business Days in advance.

Assuming the designated valuation day is 31 December 2024, investor must submit the subscription request with complete documentation, proof of payment and monies for subscription to the Manager or its appointed distributors before 4.00 p.m. on 24 September 2024 to get the NAV per unit of 31 December 2024 which will be published on T+2 of 31 December 2024, i.e. 3 January 2025.

Dates	Remarks
4.00 p.m., 24 September 2024	This is the cut-off time for designated valuation day of 31 December 2024. Application for subscription with complete documentation, proof of payment and monies for subscription must be received and accepted by the Manager or its appointed distributors before 4.00 p.m. on 24 September 2024 in order to get the NAV per unit of 31 December 2024.
31 December 2024	Assuming this is the designated valuation day which the investor chooses. This is also the valuation day of the Target Fund which is opened for subscription in September 2024.
T+2, 3 Jan 2025	The Manager publishes the NAV per unit for the request made on 24 September 2024 on T+2 day of 31 December 2024, i.e. 3 January 2025.

For subscription request with irrevocable undertaking letter of payment for subscription accepted before 4.00 p.m.:



A subscription may only be performed once every three (3) months on a designated valuation day, i.e. 31 December, 31 March, 30 June and 30 September. Subscription request accompanied by a duly filled and signed irrevocable undertaking letter of payment for subscription must be submitted three (3) months minus four (4) Business Days in advance.

Assuming the designated valuation day is 31 December 2024, investor must submit the subscription request with complete documentation and the duly filled and signed irrevocable undertaking letter of payment for subscription to the Manager or its appointed distributors before 4.00 p.m. on 24 September 2024 to get the NAV per unit of 31 December 2024 which will be published on T+2 of 31 December 2024, i.e. 3 January 2025. Settlement of such subscription request must be transferred to the Manager or its appointed distributors on or before the date agreed upon in the duly filled and signed irrevocable undertaking letter of payment for subscription.

Dates	Remarks
4.00 p.m., 24 September 2024	This is the cut-off time for designated valuation day of 31 December 2024. Application for subscription with complete documentation and the duly filled and signed irrevocable undertaking letter of payment for subscription must be accepted by the Manager or its appointed distributors before 4.00 p.m. on 24 September 2024 in order to get the NAV per unit of 31 December 2024. Please note that the application for subscription and the duly filled and signed irrevocable undertaking letter of payment for subscription does not constitute the issuance of units. Investors are eligible to subscribe only if they meet the requirements determined by the Manager. If an investor invests in the Fund through a distributor via a nominee system of ownership, the investor is advised to contact the relevant distributor for further information. Each distributor has its own discretion and terms in determining the acceptance of an irrevocable undertaking letter of payment for subscription.
▲	This is the date for settlement agreed upon in the duly filled and signed irrevocable undertaking letter of payment for subscription.
31 December 2024	Assuming this is the designated valuation day which the investor chooses. This is also the valuation day of the Target Fund which is opened for subscription in September 2024.
T+2, 3 Jan 2025	The Manager publishes the NAV per unit for the request made on 24 September 2024 on T+2 day of 31 December 2024, i.e. 3 January 2025.

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The disclosure under "**Payment of Redemption Proceeds**" is hereby deleted in its entirety and replaced with the following:

Payment of Redemption Proceeds	Within five (5) Business Days* upon receiving the redemption proceeds from the Target Fund subject to receipt of complete documentation. *Note:* **If the redemption request submitted by the Fund to the Target Fund is deferred on a valuation day of the Target Fund due to redemption requests of shares of the Target Fund received exceeding five percent (5%) of the asset under management of the Target Fund, the redemptions can be deferred to the next valuation day of the Target Fund in accordance to the redemption process of the Target Fund as prescribed in Section 4.16. The Manager will adopt a corresponding approach of the redemption process for the Fund until all redemptions have been met. Upon receipt of the redemption monies from the Target Fund, the Manager will remit the redemption monies to Unit Holders within five (5) Business Days.*

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The disclosure under "**Unclaimed Moneys**" is hereby deleted in its entirety and replaced with the following:

Any moneys payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for a period of not less than two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.

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