Fund Factsheet October 2025

Europe Equity Growth

AmInvest
Powered by Group Wealth Management

Fund Overview

Investment Objective

Europe Equity Growth (the "Fund") seeks to provide long term* capital growth by investing in the Target Fund, which invests primarily in European equity markets.

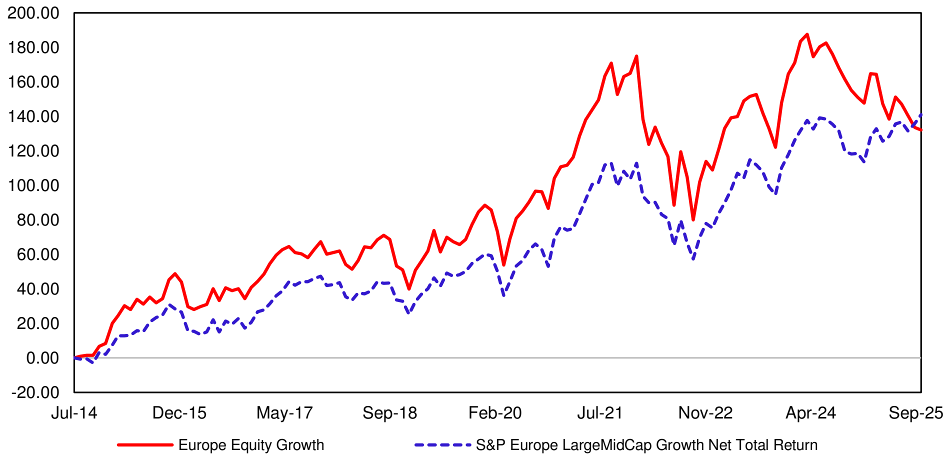
The Fund is suitable for sophisticated investors who:

- want access to potential European growth prospects;
- want investment that provides capital growth by investing in European equities via the Target Fund; and
- have long-term investment horizon.

Note: *Long term means the investment horizon should at least be ten (10) years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors.

Fund Performance (as at 30 September 2025)

Cumulative performance over the period (%)



Performance Table (as at 30 September 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	-6.30	-0.63	-6.20	-11.21	28.91	18.17
*Benchmark	12.08	2.39	7.09	9.35	53.06	48.18

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund	8.83	3.40	5.62	7.83
*Benchmark	15.23	8.18	6.73	7.95

Calendar Year Return (%)	2024	2023	2022	2021	2020
Fund	-6.40	26.62	-23.98	30.39	11.79
*Benchmark	-1.32	24.54	-17.53	19.91	10.47

*S&P Europe LargeMidCap Growth Net Total Return
Source Benchmark: *AmFunds Management Berhad
Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Growth

Base Currency
MYR

Investment Manager
AmFunds Management Berhad

Launch Date
10 July 2014

Initial Offer Price
MYR 1.0000

Minimum Initial Investment
MYR 1,000 or lower amount as the Manager may from time to time decide.

Minimum Additional Investment
MYR 500 or lower amount as the Manager may from time to time decide.

Annual Management Fee
Up to 1.80% p.a. of the NAV of the Fund

Annual Trustee Fee
Up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM10,000 p.a.

Entry Charge
Up to 5.00% of NAV per unit of the Class

Exit Fee
Nil

Redemption Payment Period
By the 10th day of receipt of the redemption notice.

Income Distribution
Subject to availability of income, distribution is incidental and will be reinvested.

Data as at (as at 30 September 2025)

NAV Per Unit*	MYR 1.8778
Fund Size*	MYR 29.13 million
Unit in Circulation*	15.51 million
1- Year NAV High*	MYR 2.3085 (14 Feb 2025)
1- Year NAV Low*	MYR 1.8235 (07 Apr 2025)

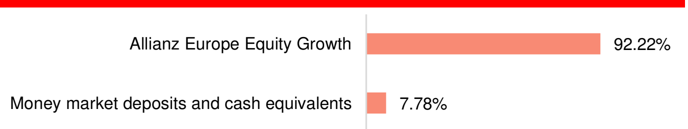
Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Income Distribution History

Year	Total Payout per unit (Sen)	Yield (%)
2025	9.40	4.60
2024	25.81	9.86
2023	N/A	N/A
2022	11.00	4.17
2021	N/A	N/A

Source: AmFunds Management Berhad
Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 30 September 2025)



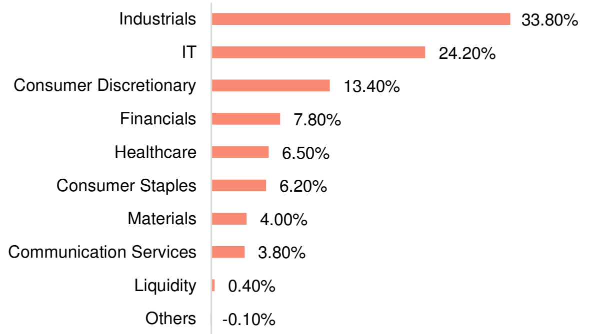
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 September 2025)

ASML Holding NV (NL)	9.80%
SAP SE (DE)	5.90%
Schneider Electric SE (US)	3.80%
L'oreal (FR)	3.40%
Assa Abloy AB-B (SE)	3.30%

Source: Allianz Global Investors

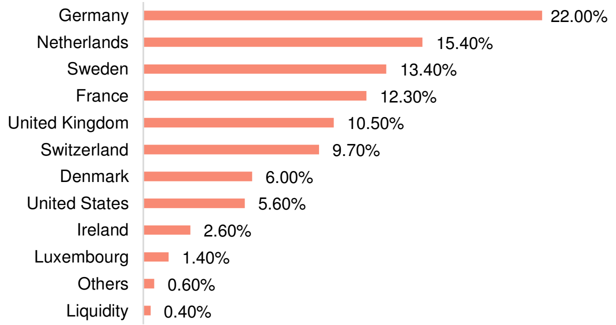
Target Fund's Sector Allocation* (as at 30 September 2025)



Source: Allianz Global Investors

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 September 2025)



Source: Allianz Global Investors

Target Fund Manager's Commentary (as at 30 September 2025)

Global equity markets continue to navigate a more fragile and complex macro environment. The combination of slower growth, renewed inflation pressures, and policy divergence between regions has increased the need for flexibility and active allocation. We have responded accordingly, with turnover across our portfolios rising in recent weeks.

While stagflation concerns have resurfaced in the US as tariffs and labour constraints are reflected in prices, the overall backdrop remains one of moderate growth supported by resilient corporate earnings. In this setting, selectivity and discipline around quality balance sheets and durable pricing power remain important to sustain long-term returns.

In Europe, the outlook is encouraging. Inflation appears contained, real wage growth is improving, and fiscal momentum is turning positive. German government spending is set to rise materially from 2026. The ongoing drive for strategic autonomy continues to underpin a structural investment cycle that supports many of our portfolio holdings, especially in digital infrastructure and advanced manufacturing. Local champions in these sectors are delivering healthy earnings growth at valuations that remain very reasonable relative to global peers.

Globally, the defining theme remains the rapid diffusion of AI across industries. The AI adoption wave continues to accelerate, now broadening beyond the semiconductor and cloud ecosystems into enterprise software, health care, and industrial automation. This new investment cycle can fuel productivity gains as well as cost cutting, supporting earnings quality. While near-term enthusiasm has lifted a narrow group of US megacaps, Europe's enabling ecosystem of semiconductor equipment and infrastructure suppliers can capture also capture some of the value chain.

Both our European and global Quality Growth strategies remain positioned towards companies with strong competitive moats, high cash flow visibility, and structural growth exposure. We continue to prioritise durable earnings resilience over cyclical recovery, and overall Quality over hype. The combination of global re-investment in digital and energy infrastructure, AI-driven productivity advances, and improving European fundamentals supports a constructive medium-term outlook. Active management and a focus on fundamental Quality are our key differentiators as the cycle evolves.

Source: Allianz Global Investors