

**Fund Overview**

**Investment Objective**

AmGlobal Agribusiness (formerly known as Global Agribusiness) (the "Fund") aims to gain the greatest possible return on investments by investing in global agribusiness equities from agricultural commodities to consumer products.

**The Fund is suitable for investors:**

- seeking potential long-term\* capital appreciation; and
- seeking potential growth by capturing value via investing in global agribusiness.

Note: \*Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

**Fund Facts**

**Fund Category / Type**

Feeder (Global equity) / Growth

**Base Currency**

MYR

**Investment Manager**

AmFunds Management Berhad

**Launch Date**

03 May 2007

**Initial Offer Price**

MYR 1.0000

**Minimum Initial Investment**

MYR 1,000

**Minimum Additional Investment**

MYR 500

**Annual Management Fee**

Up to 1.80% p.a. of the NAV of the Target Fund

**Annual Trustee Fee**

Up to 0.08% p.a. of the NAV of the Fund

**Entry Charge**

Up to 5.00% of NAV per unit of the Fund

**Exit Fee**

Nil

**Redemption Payment Period**

Within five (5) Business Days of receiving the redemption proceeds from the Target Funds.

**Income Distribution**

Income distribution (if any) is incidental

\*Data as at (as at 31 March 2026)

**NAV Per Unit\*** MYR 1.4834

**Fund Size\*** MYR 13.32 million

**Unit in Circulation\*** 8.98 million

**1- Year NAV High\*** MYR 1.5048 (16 Jun 2025)

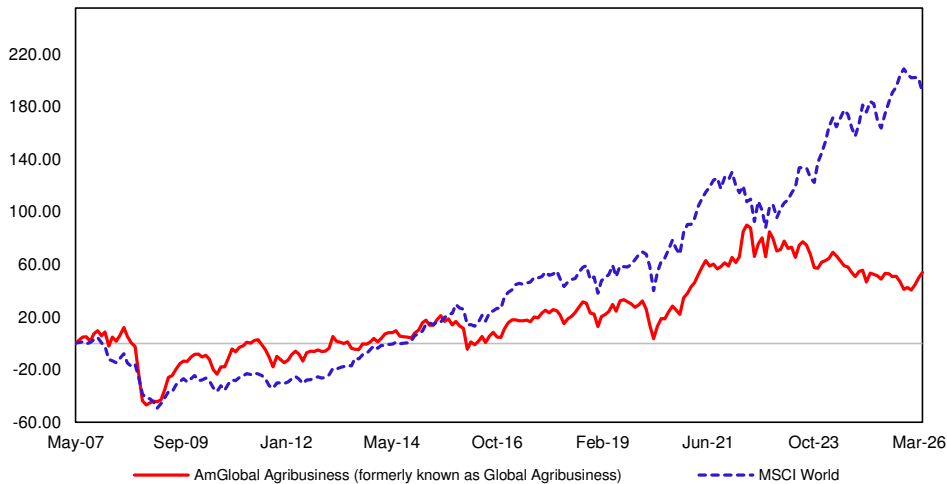
**1- Year NAV Low\*** MYR 1.3308 (21 Nov 2025)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

**Fund Performance (as at 31 March 2026)**

**Cumulative performance over the period (%)**



**Performance Table (as at 31 March 2026)**

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	9.49	2.81	4.85	1.83	-10.59	0.96
*Benchmark	-3.71	-3.65	-4.31	8.06	38.92	42.02

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund	-3.66	0.19	4.52	2.37
*Benchmark	11.57	7.26	9.89	5.87

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund	-4.15	-9.29	-5.01	2.92	19.79
*Benchmark	9.41	12.78	25.14	-15.04	20.79

Source Benchmark: \*AmFunds Management Berhad  
Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the unit trust investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's prospectus and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

**Income Distribution History**

Year	Total Payout per unit (Sen)	Yield (%)
2023	0.06	0.03
2022	N/A	N/A
2021	N/A	N/A
2020	N/A	N/A
2019	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

**Asset Allocation (as at 31 March 2026)**



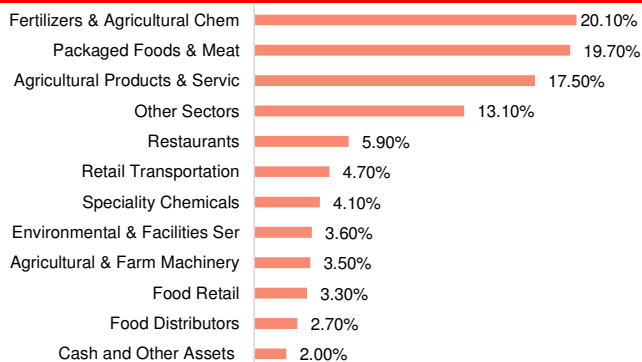
Source: AmFunds Management Berhad

**Target Fund's Top 5 Holdings (as at 31 March 2026)**

CF Industries Holdings Inc	4.50%
Nutrien Ltd	4.20%
Corteva Inc	3.90%
WH Group Ltd - 144A	3.70%
Darling Ingredients Inc	3.70%

Source: DWS

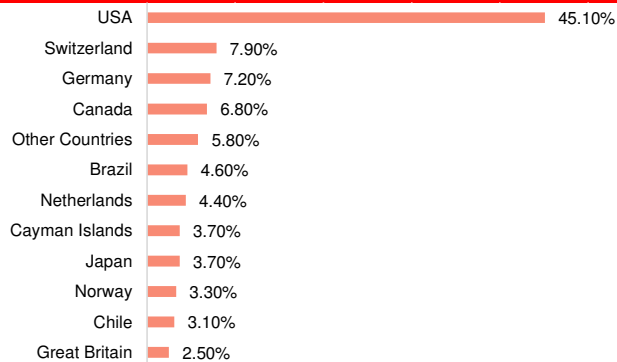
### Target Fund's Sector Allocation\* (as at 31 March 2026)



Source: DWS

\*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

### Target Fund's Country Allocation\* (as at 31 March 2026)



Source: DWS

### Target Fund Manager's Commentary (as at 31 March 2026)

In March DWS Invest Global Agribusiness (LC share class) was up by +1.38% in EUR and down by -1.47% in USD.

Past performance is not a reliable indicator of future returns.

The best performing companies were CF Industries, FMC and Darling Ingredients. On the other hand, the weakest performers were AG Growth, Once Upon A Farm and Unilever.

CF Industries gained approximately 30% during the period as the Iran war disrupted global fertilizer supply through the Strait of Hormuz, driving nitrogen fertilizer prices sharply higher while CF's low-cost US natural gas advantage positioned it to capture widening margins. FMC Corp gained approximately 17% during the period as the CEO disclosed broad buyer interest in a potential sale of the company, offsetting ongoing headwinds from patent expirations, generic competition, and weak guidance for fiscal 2026. Darling Ingredients gained approximately 16% during the period as the EPA finalized record-high biofuel blending mandates for 2026-2027, driving renewable diesel margins sharply higher and supporting the company's deleveraging trajectory.

AG Growth International declined approximately 32% during the period after reporting a significant Q4 2025 adjusted EBITDA miss driven by execution issues in Brazil, weak Canadian farm volumes, and announcing a broad restructuring plan that included dividend suspension and leadership changes. Once Upon A Farm declined approximately 31% during the period as the stock sold off sharply following Q4 2025 earnings on March 12, despite beating consensus estimates, due to investor concerns about gross margin pressure, slower 2026 growth guidance (25-29% versus 54% in 2025), and rising cost headwinds from tariffs and promotional spending. Unilever declined approximately 23% during the period, falling sharply on March 31 after announcing a \$44.8 billion deal to combine its food business with McCormick in exchange for \$15.7 billion cash and McCormick equity, with analysts expressing concerns about the valuation and distraction amid a deteriorating operating environment from war-led inflation pressures.

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Source: DWS

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Based on the Fund's portfolio returns as at 31 March 2026, the Volatility Factor ("VF") for this Fund is 9.8 and is classified as "Moderate" (Source: Lipper). "Moderate" includes funds with VF that are higher than 8.135 and lower than 10.965 (Source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class ("VC") is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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