



AmFunds Management Berhad
198601005272 (154432-A)

Global Dividend (the “Fund”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of AmFunds Management Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Global Dividend, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AmFunds Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day-to-day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- Conduct research for analytical purposes, data mining and analyse your transactions/use of products and services to better understand your current financial/investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection/prevention, prosecution, protection and security;
- Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Sophisticated investors are advised to request, read and understand the Fund's Information Memorandum including any supplementary(ies) or replacement information memorandum of the Fund ("Information Memorandum") before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- It is a summary of the salient information about the Fund.
- You **MUST NOT** invest in the Fund based on this Product Highlights Sheet alone. Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

Global Dividend is a wholesale feeder fund issued by AmFunds Management Berhad that aims to provide income and long-term capital growth by investing in the Fidelity Funds - Global Dividend Fund ("Target Fund") which invests in global equities.

Who is the Fund suitable for?

The Fund is suitable for sophisticated investors seeking:

- regular income and long-term capital growth on their investments; and
- investment exposure to global equities.

What am I investing in?

Fund Category	Wholesale (Feeder Fund)								
Fund Type	Income and Growth								
Investment Objective	The Fund aims to provide income* and long-term** capital growth by investing in the Target Fund which invests in global equities. <i>Notes:</i> <i>Any material change to the investment objective of the Fund would require Unit Holders' approval.</i> <i>* The income could be in the form of units or cash.</i> <i>** Long-term refers to an investment horizon of at least five (5) years.</i>								
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Fidelity Funds – Global Dividend Fund ("Target Fund") at all times. This implies that the Fund has a passive strategy. <i>Note:</i> <i>A replacement of this Target Fund would require Unit Holder's approval.</i>								
Asset Allocation	• A minimum of 85% of the Fund's NAV will be invested in the Target Fund. • Up to 15% of the Fund's NAV in liquid assets.								
Base Currency of the Fund	US Dollar (USD)								
Performance Benchmark	MSCI All Countries World Net Index (available at www.aminvest.com) <i>Note:</i> <i>The MSCI All Country World Net Index ("MSCI ACWI") is only used as a reference for investment performance comparison purpose. The Fund is not managed against MSCI ACWI. The risk profile of the Fund is not the same as the risk profile of the MSCI ACWI.</i>								
Launch Date	11 April 2016								
Initial Offer Price	<table><tr><th>RM Class</th><th>RM-Hedged Class</th><th>USD Class</th></tr><tr><td>RM1.0000</td><td>RM 1.0000</td><td>USD1.0000</td></tr></table>			RM Class	RM-Hedged Class	USD Class	RM1.0000	RM 1.0000	USD1.0000
RM Class	RM-Hedged Class	USD Class							
RM1.0000	RM 1.0000	USD1.0000							
Distribution Policy	<u>RM & RM-Hedged Classes</u> Subject to availability of income, distribution will be paid at least quarterly and can be in the form of cash (by telegraphic transfer) or units. <u>Other Classes except for RM & RM-Hedged Classes</u> Subject to availability of income, distribution will be paid at least quarterly and will be reinvested into the respective Class. At the Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the unit holders, after taking into consideration the risk of distributing out of capital.								

	Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the unit holders' original investment and may also result in reduced future returns to unit holders. When a substantial amount of the original investment is being returned to the unit holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished. <i>Notes:</i> <i>Distribution amount (if any) for each of the Classes could be different subject to the sole discretion of the Manager.</i> <i>For RM and RM-Hedged Classes only, if i distribution earned does not exceed RM500, it will be automatically reinvested.</i>
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Target Fund's Information

Name of Target Fund	Fidelity Funds – Global Dividend Fund
Management Company of Target Fund	FIL Investment Management (Luxembourg) S.A.
Investment Adviser	FIL Fund Management Limited
Domicile	Luxembourg
Regulatory authority	Commission de Surveillance du Secteur Financier (CSSF)
Date of establishment	30 January 2012
Name of share class	A-MINCOME(G)-USD share class of the Target Fund, which is a monthly distribution share class in USD
Investment Objective and Policy	The Target Fund aims to achieve income and long-term capital growth principally through investments in income producing equity securities globally. The Investment Manager will target investments which it believes offer attractive dividend yields in addition to price appreciation. As this Target Fund may invest globally, it may be exposed to countries considered to be emerging markets.
Base Currency of the Target Fund	USD

Who am I investing with?

Manager	: AmFunds Management Berhad ("AFM")
Trustee	: Deutsche Trustees Malaysia Berhad ("DTMB")
Trustee's Delegate (Custodian)	: Deutsche Bank (Malaysia) Berhad ("DBMB")
Taxation Advisor	: Deloitte Malaysia Tax Services Sdn Bhd
Auditor	: Ernst & Young PLT

All transactions with related parties are to be executed on terms, which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn. Bhd., AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

What are the possible outcomes of my investment?

Best Case	Income distribution and capital appreciation.
Mid Case	No significant change in investment i.e. no income distribution and no capital appreciation.
Worst Case	Capital loss and no income distribution.

What are the key risks associated with the Fund?

General Investment Risks

Market Risk	This is the risk of prices of assets falling in response to general market factors such as economic factors, socio-political environment, regulatory factors and broad investor sentiment.
Inflation Risk	This is the risk that investors' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation.
Non-Compliance Risk	This is the risk of the Manager or the Trustee not complying with their respective internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.
Country Risk	Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in.
Financing Risk	This is the risk of investing with borrowed money, which includes the investor's inability to service the loan

	repayments and the adverse impact of an increase in interest rate on the loan repayments, where the investor may be subject to higher loan repayment installments.
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Specific risks associated with the Fund

Risk of a Passive Strategy	As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines.
Risk of Not Meeting the Fund's Investment Objective	This is the risk that the Fund may deviate from the intended investment objective.
Currency Risk	<i>Unhedged Class(es):</i> This is the risk associated with investments in certain Class(es) of the Fund which is denominated in currency different from the base currency of the Fund. When the base currency of the Fund depreciates against the denomination currency of certain Class(es), the NAV of the unhedged Class(es) will be adversely affected when the base currency of the Fund is expressed in the denomination currency of the unhedged Class(es). This is in addition to any gains or losses derived from the Fund's investments in the Target Fund. <i>Unhedged class denominated in USD:</i> Note that the unhedged class which is denominated in USD is not exposed to currency risk as the base currency of the Fund is also denominated in the same currency. <i>Hedged Class(es):</i> The Manager will hedge as much as practicable the currency risk associated with investments in the hedged Class(es) against the base currency of the Fund. As such, currency risk will be substantially minimized. Note that while hedging will substantially protect investors in the hedged Class(es) against a decrease in the value of the base currency of the Fund relative to the denomination currency of the hedged Class(es), it also preclude investors of the hedged Class(es) to benefit from an increase in the value of the base currency of the Fund.
Distribution Risk	It should be noted that the distribution of income is not guaranteed. Circumstances preventing the distribution of income include, among others, insufficient realised gains or realised income to enable income distribution. The Fund may distribute from its realised gain, realised income and capital. Capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per unit of the Fund and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.
Liquidity Risk	The Fund will be investing a minimum of 85% of its NAV in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstances such as suspension of calculation of NAV of the Target Fund, no shares of the Target Fund will be redeemed.

Specific risks associated with the Target Fund

Historical Performance	Past performance is not a guarantee of future returns.
Fluctuation in Value	There can be no assurance that any appreciation in value of investments will occur, and the capital value of the original investment with the Target Fund is not guaranteed.
Termination of Target Fund and Classes of Shares	In the event of the termination of the Target Fund or a class of shares, the assets of the Target Fund or the class will be realised, the liabilities discharged and the net proceeds of realisation distributed to shareholders in proportion to their holding of shares in the Target Fund or class.
Legal and Tax Risks	In some jurisdictions the interpretation and implementation of laws and regulations and the enforcement of shareholders' rights under such laws and regulations may involve significant uncertainties.
Foreign Currency Risk	The Target Fund's total return and balance sheet can be significantly affected by foreign exchange rate movements if the Target Fund's assets and income are denominated in currencies other than the base currency of the fund and this means that currency movements may significantly affect the value of the Target Fund's share price
Liquidity Risk	Investments held by the Target Fund may need to be sold if insufficient cash is available to finance huge redemptions. If the size of the disposals is sufficiently large, or the market is illiquid, then there is a risk that either the investments might not be sold or the price at which they are sold may adversely affect the net asset value of the Target Fund.
Pricing and Valuation Risk	The Target Fund may invest in unquoted and/or illiquid investments which will increase the risk of mispricing.
Counterparty Credit & Settlement Risk	There is a risk of loss if a counterparty fails to perform its financial or other obligations to the Target Fund, for example, the possibility that a counterparty may default, by failing to make payments due, or make payments in a timely manner.
Securities Lending	Securities lending involves risks in that (a) if the borrower of securities lent by the Target Fund fails to return them, and (b) delays in the return of securities on loans may restrict the ability of the Target Fund to meet delivery obligations under security sales.
Investment Horizon Risk	The selection of investments for the Target Fund is undertaken according to the Target Fund's investment objectives and may not closely align with investors' investment horizon.
Cross Share Class Liability	If the liabilities of a class of shares exceed its assets, creditors of such class may have recourse without

	restriction to assets which are attributable to the other classes of shares within the same fund.
Equity Related Risk	As the Target Fund invests in stocks, the value of those stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events.
Distribution Out of Capital Risk	For certain classes of shares, dividends may be paid out of capital where the income/capital gain generated by the Target Fund is insufficient to pay a distribution as declared.
Derivatives Related Risk	The Target Fund may use various financial derivative instruments to reduce risks or costs or to generate additional capital or income in order to meet the investment objectives of the Target Fund.

Note: The abovementioned risks which sophisticated investors should consider before investing into a wholesale fund should not be considered to be an exhaustive list. Sophisticated investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated investors are advised to consult their professional adviser. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.

Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a unit holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AFM?

Entry Charge	Distribution Channel	Maximum entry charge
	Direct Sales	Up to 5.00% of NAV per unit of the Class(es)
	Institutional Unit Trust Adviser (IUTA)	Up to 5.00% of NAV per unit of the Class(es)
	Notes: All entry charges will be rounded up to two (2) decimal points. There will be no entry charge payable by AmBank Group staff. Sophisticated investors are advised that they may negotiate for lower entry charge prior to the conclusion of sale. The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.	
Exit Penalty	There is no exit penalty for this Fund.	
Transfer Fee	Nil.	
Bank Charges or Fees	Bank charges/fees are incurred only upon withdrawals.	
Switching Fee	<u>Switching between funds managed by the Manager</u> Unit holders are only allowed to switch to other funds where the currency denomination is the same as the Class of the Fund switched out. For switches between any of the funds managed by the Manager, Sophisticated investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. <u>Switching between Class(es) of the Fund</u> Unit Holders are allowed to switch between Class(es) of the Fund, provided that the Class(es) is denominated in the same currency.	

What are the key ongoing fees charged to the Fund?

Annual Management Fee	Up to 1.80% per annum (p.a.) of the NAV of the Fund.
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund (excluding foreign custodian fee and charges, where applicable).

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the unit holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

Target Fund Fees and Expenses

Sophisticated Investors should note that the fees and expenses provided below is not an exhaustive list payable to the Target Fund.

Initial Charge	Waived
Annual Management Fee	Up to 1.50% of the net asset value of the Target Fund. <i>There will be no double charging of management fee.</i>
Depository fee	A range from 0.003% of NAV of the Target Fund in developed markets to 0.35% of NAV of the Target Fund in emerging markets (excluding transaction charges and reasonable disbursements and out-of-pocket expenses).
Service agreements	0.35% of the net assets of the Target Fund (excluding reasonable out-of-pocket expenses).

Redemption charges	Nil.
Other charges	Incidental.

Sophisticated Investors are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date; and
- A supplementary or replacement information memorandum will be issued.

How often are valuations available?

We publish updated information on our website www.aminvest.com; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

A Sophisticated investor may submit an application to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

	RM Class/ RM-Hedged Class	USD Class
Minimum Initial Investment	RM5,000	USD5,000
Minimum Additional Investment	RM5,000	USD5,000
Submission of application	Monday to Friday (except public holiday)	
Cut-off time	If an application with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. If an application with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. or on a non-Business Day, it will be processed at the closing NAV per unit at the next Business Day. Notes: • The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received. • You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.	

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

How can I exit from this investment?

A Sophisticated investor may redeem all or part of their units on any Business Day subject to the minimum redemption and to maintain a minimum holding balance for partial withdrawal.

	RM Class/ RM-Hedged Class	USD Class
Minimum Withdrawal / Switching	5,000 units	
Minimum Holding / Balance	5,000 units	
Submission of withdrawal notice	Monday to Friday (except public holiday)	
Cut-off time	By 4.00 p.m. on a Business Day.	
Payment of withdrawal proceeds	By the 14 th days of receipt of the redemption notice.	

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.

No redemption will be paid in cash under any circumstances.

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
No. 55, Jalan Raja Chulan
50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint:

- (a) via the FMOS Complaint Handling Portal : complaint.fmos.org.my/index.php
- (b) via phone to : 03-2272 2811
- (c) in person or via letter to : **The Chief Executive Officer**
Financial Markets Ombudsman Service (FMOS)
Level 14, Main Block, Menara Takaful Malaysia
No 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

3. Alternatively, you may also lodge your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To lodge a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via ordinary mail/courier to : **Consumer & Investor Office**
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM):

- (a) via online complaint form available at : www.fimm.com.my/investors/lodge-a-complaint/
- (b) via downloaded complaint form to : **Legal & Regulatory Affairs**
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur
- (c) via phone to the Aduan Hotline at : 03-7890 4242
- (d) via e-mail to : complaints@fimm.com.my
- (e) via letter to : **Legal & Regulatory Affairs**
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur

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