AmInvest
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Fund Factsheet June 2026

Global Multi-Asset Income

Fund Overview

Investment Objective

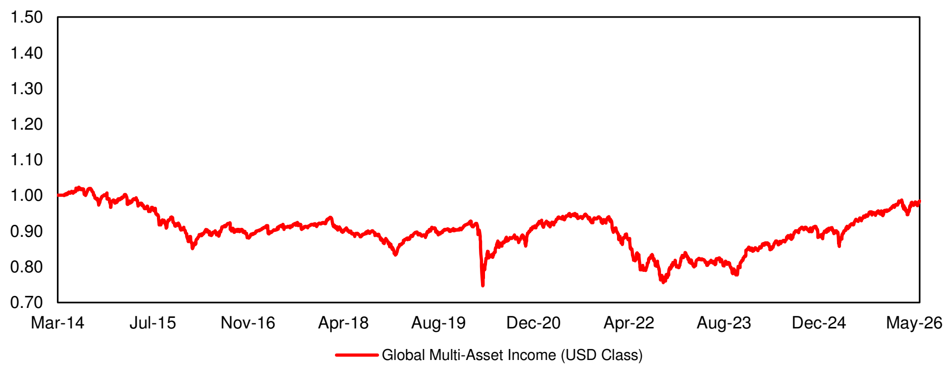
Global Multi-Asset Income (the "Fund") seeks to provide income* and to a lesser extent long term** capital growth by investing in the Target Fund, which invests in a diversified portfolio of assets in the global markets.

The Fund is suitable for Sophisticated Investors[1] seeking:

- regular income* and to a lesser extent long term** capital growth from their investment;
- participation in a diversified portfolio of assets in the global markets; and
- a high risk investment vehicle.

Note: * The income could be in the form of units or cash.
** Long term means the investment horizon should at least be five (5) years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

Price Chart (as at 31 May 2026) in USD Class



Performance Table in Share Class Currency (%) (as at 31 May 2026)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (USD)	2.59	1.10	3.14	8.73	24.55	10.35
Fund (AUD)	2.53	1.11	3.01	7.98	20.25	3.96
Fund (SGD)	1.33	0.88	1.56	5.40	15.64	0.94
Fund (MYR)	1.64	0.95	2.01	6.35	14.06	-1.28

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (USD)	7.59	1.99	3.57	2.88
Fund (AUD)	6.34	0.78	2.60	2.35
Fund (SGD)	4.96	0.19	2.23	1.76
Fund (MYR)	4.48	-0.26	2.53	2.33

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (USD)	8.95	5.08	7.09	-13.02	5.02
Fund (AUD)	7.83	3.61	5.61	-14.36	4.09
Fund (SGD)	5.93	2.80	5.18	-13.58	4.65
Fund (MYR)	6.39	1.78	3.19	-14.17	5.64

Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Risk (as at 31 May 2026)

Fund Volatility	1 Month	3 Months	1 Year	Since Launch	YTD
Fund (USD)	4.14	6.68	4.48	5.35	5.19
*Risk Benchmark (USD)	6.48	8.57	6.04	7.76	6.86
Fund (AUD)	4.11	6.67	4.47	5.37	5.18
Fund (SGD)	4.16	6.68	4.46	5.35	5.17
Fund (MYR)	4.05	6.63	4.44	5.35	5.13

*50% MSCI World Index and 50% Bloomberg Global Aggregate Index Hedged
Source: AmFunds Management Berhad

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Income and Growth

Base Currency
USD

Investment Manager
AmFunds Management Berhad

Launch Date

USD Class	17 March 2014
AUD Class	17 March 2014
SGD Class	17 March 2014
MYR Class	17 March 2014

Initial Offer Price

USD Class	USD 1.0000
AUD Class	AUD 1.0000
SGD Class	SGD 1.0000
MYR Class	MYR 1.0000

Minimum Initial / Additional Investment

USD Class	USD 5,000 / USD 5,000
AUD Class	AUD 5,000 / AUD 5,000
SGD Class	SGD 5,000 / SGD 5,000
MYR Class	MYR 1,000 / MYR 500

Annual Management Fee
Up to 1.80% p.a. of the NAV of the Fund

Annual Trustee Fee
Up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM10,000 p.a.

Entry Charge
Up to 5.00% of the NAV per unit of the Class (es)

Exit Fee
Nil

Redemption Payment Period
By the 14th day of receipt of the redemption notice

Income Distribution

MYR Class

Subject to availability of income, distribution will be paid at least quarterly and can be in the form of units or cash.

Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

Other Classes

Subject to availability of income, distribution will be paid at least quarterly and will be reinvested into respective Class.

Data as at (as at 31 May 2026)

NAV Per Unit*

USD Class	USD 0.9842
AUD Class	AUD 0.8771
SGD Class	SGD 0.8479
MYR Class	MYR 0.8251

Fund Size*

USD Class	USD 0.46 million
AUD Class	AUD 0.70 million
SGD Class	SGD 1.85 million
MYR Class	MYR 2.76 million

Unit in Circulation*

USD Class	0.47 million
AUD Class	0.80 million
SGD Class	2.18 million
MYR Class	3.35 million

1- Year NAV High*

USD Class	USD 0.9869 (26 Feb 2026)
AUD Class	AUD 0.9286 (26 Feb 2026)
SGD Class	SGD 0.8544 (26 Feb 2026)
MYR Class	MYR 0.8753 (26 Feb 2026)

1- Year NAV Low*

USD Class	USD 0.9140 (03 Jun 2025)
AUD Class	AUD 0.8618 (03 Jun 2025)
SGD Class	SGD 0.8165 (30 Mar 2026)
MYR Class	MYR 0.8139 (13 Apr 2026)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

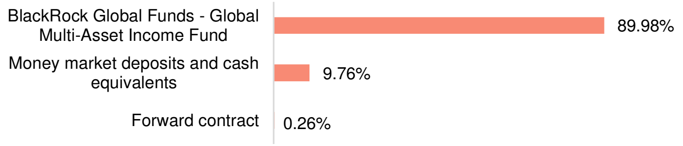
Income Distribution History

	Total Payout per unit (Sen)					Yield (%)				
	2026	2025	2024	2023	2022	2026	2025	2024	2023	2022
USD	0.33	0.39	0.99	N/A	2.03	0.34	0.42	1.14	N/A	2.21
AUD	5.08	N/A	2.08	N/A	1.60	5.54	N/A	2.39	N/A	1.76
SGD	N/A	1.11	1.56	N/A	1.28	N/A	1.34	1.89	N/A	1.48
MYR	4.48	0.65	6.03	N/A	1.33	5.18	0.77	6.82	N/A	1.38

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 31 May 2026)



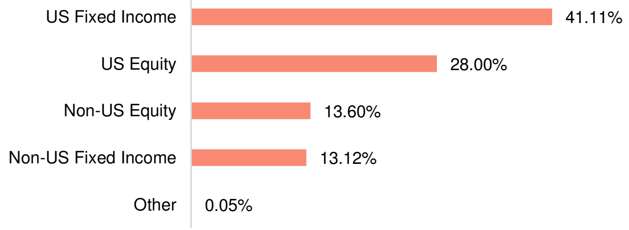
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 31 May 2026)

iShares $ High Yield CRP BND ETF $	0.98%
Microsoft Corp	0.46%
Beignet Investor LLC 144A 6.581 05/30/2049	0.44%
Alphabet Inc Class A	0.37%
Broadcom Inc	0.34%

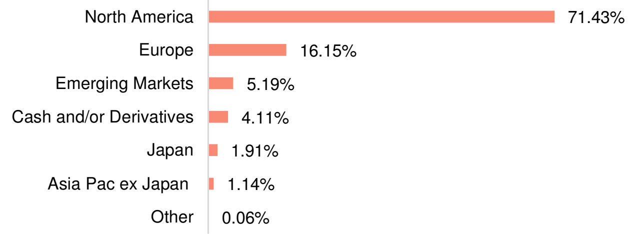
Source: BlackRock

Target Fund's Sector Allocation* (as at 31 May 2026)



Source: BlackRock

Target Fund's Country Allocation* (as at 31 May 2026)



Source: BlackRock

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund Manager's Commentary (as at 31 May 2026)

The Target Fund delivered a positive return in May 2026. Key contributors to portfolio income this month were covered calls, high yield, and floating rate loans. U.S. equities, emerging market equities, and global ex-U.S. equities were the largest contributors to total return this month, offset by global infrastructure and interest rate management positions which detracted from total return.

During May, we made three notable equity rotations. First, we increased our U.S. equity overweight by selling Euro Stoxx 50 futures and buying S&P 500 futures, reflecting our conviction that the U.S. continued to offer a more attractive combination of earnings growth, market leadership and fundamental resilience. Second, we reduced international high dividend equities and reallocated a portion of that capital into global defense equities. This shifted exposure toward an area supported by rising defense spending, improving earnings expectations, and a more durable demand backdrop. Finally, later in the month, we sold S&P 500 and Euro Stoxx futures to add TOPIX futures. This reflected our view that Japan remains supported by positive earnings revisions, improving market breadth and ongoing fiscal support, while valuations looked more attractive following recent volatility. The trade also helped diversify the portfolio's equity exposure outside of the U.S. and Europe.

May was another strong month for risk assets, although the rally was not without tension. Markets were pulled between enthusiasm around artificial intelligence and resilient corporate earnings on one side, and higher oil prices, Middle East uncertainty, and stickier inflation concerns on the other. Ultimately, earnings momentum and AI optimism proved more influential than macroeconomic and geopolitical concerns.

Equity leadership remained firmly growth and tech led. The S&P 500 gained +5.26% during the month, while the NASDAQ rose +8.43% as artificial intelligence related companies continued to drive market returns. Emerging markets also participated, with the MSCI Emerging Markets Index gaining more than 9%, supported by strong performance across Asian technology markets. By contrast, more defensive and income oriented equities lagged, with international high dividend stocks delivering weaker returns. Against this backdrop, the Target Fund benefited from strong contributions across its equity allocations, led by U.S. equities, emerging markets and international developed equities. Covered calls were also an important driver of returns, benefiting from higher income generation while still participating in the broader equity rally. The portfolio's exposure to U.S. equities and emerging markets allowed it to participate in some of the strongest performing areas of the market during the month, while international developed equities also contributed positively. Infrastructure equities were one area that lagged, despite continued strength in the longer term structural themes that support the allocation.

Fixed income played a more limited role in May. Treasury yields finished the month largely unchanged despite resilient economic data and renewed inflation concerns stemming from higher energy prices. Credit markets remained broadly stable, although tight spreads continue to limit the scope for further broad based spread compression. Within the portfolio, duration positioning modestly detracted as the belly of the yield curve underperformed longer maturities, while high yield corporates and other income oriented credit allocations continued to provide positive contributions. Looking ahead, we remain constructive on equities, particularly in the U.S. and in selected structural growth themes such as artificial intelligence and defense. The combination of resilient economic activity, improving earnings expectations, and continued investment in AI infrastructure remains supportive for risk assets. However, with valuations higher and geopolitical risks still elevated, we believe selectivity is increasingly important. Within fixed income, we continue to favor higher quality income and securitized assets, where we see more compelling opportunities than in many areas of traditional corporate credit.

Source: BlackRock

Disclaimer

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