AmInvest
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Quarterly Report for

Global Multi-Asset Income

30 April 2026

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MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of Global Multi-Asset Income ("Fund") for the financial period from 1 February 2026 to 30 April 2026.

Salient Information of the Fund

Name	Global Multi-Asset Income ("Fund")
Category/ Type	Wholesale (Feeder Fund) / Income and Growth
Name of Target Fund	BlackRock Global Funds - Global Multi-Asset Income Fund
Objective	The Fund seeks to provide income* and to a lesser extent long term** capital growth by investing in the Target Fund, which invests in a diversified portfolio of assets in the global markets. *Notes:* ** The income could be in the form of units or cash.* *** Long term means the investment horizon should at least be five (5) years.* *Any material change to the investment objective of the Fund would require Unit Holders' approval.*
Duration	The Fund was established on 17 March 2014 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.
Risk Benchmark	50% MSCI World Index and 50% Bloomberg Global Aggregate Index Hedged (Available at www.aminvest.com) *Note: This is also the risk benchmark of the Target Fund. The Target Fund is actively managed without reference to any performance benchmark. The risk benchmark is only to compare against both the risk (in standard deviation) of the Target Fund and the Fund, hence should not be used as a performance benchmark for the Target Fund or the Fund. The Target Fund and the Fund aims to invest in a portfolio of securities, in which the total risk level is lower than the risk benchmark.* *Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to*

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Income Distribution Policy	RM Class Subject to availability of income, distribution will be paid at least quarterly and can be in the form of units or cash. USD, SGD and AUD Class Subject to availability of income, distribution will be paid at least quarterly and will be reinvested into the respective Class. At the Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the unit holders, after taking into consideration the risk of distributing out of capital. Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the unit holders' original investment and may also result in reduced future returns to unit holders. When a substantial amount of the original investment is being returned to the unit holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished. *Note: Income distribution amount (if any) for each of the Classes could be different subject to the sole discretion of the Manager. For RM Class only, if income distribution earned does not exceed RM500, it will be automatically reinvested.*
Breakdown of Unit Holdings by Size	For the financial period under review, the size of the Fund for AUD Class stood at 796,340 units, for RM Class stood at 3,349,562 units, for SGD Class stood at 2,181,805 units and for USD Class stood at 467,548 units. AUD Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholder	No of units held	Number of unitholder
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	-	-	-	-
500,001 and above	796,340	1	1,018,330	1

RM Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	2,273	3	2,156	3
5,001-10,000	-	-	-	-
10,001-50,000	44,221	1	40,235	1
50,001-500,000	-	-	-	-
500,001 and above	3,303,068	1	3,346,076	1

SGD Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	57,682	3	59,294	2
50,001-500,000	-	-	-	-
500,001 and above	2,124,123	2	2,265,569	2

USD Class

Size of holding	As at 30 April 2026		As at 31 January 2026	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	27,138	2	27,046	2
50,001-500,000	440,410	1	438,924	1
500,001 and above	-	-	-	-

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 30 April 2026, 31 January 2026 and for the past three financial years are as follows:

	As at 30.04.2026 %	As at 31.01.2026 %	As at 31 July		
			2025 %	2024 %	2023 %
Foreign Collective Investment Scheme	88.74	89.16	90.41	89.30	95.66
Forward contracts	0.23	0.54	-1.33	0.53	0.15
Money market deposits and cash equivalents	11.03	10.30	10.92	10.17	4.19
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details	Performance details of the Fund for the financial periods ended 30 April 2026, 31 January 2026 and three financial years ended 31 July are as follows:

	FPE 30.04.2026	**FPE 31.01.2026**	**FYE 2025**	**FYE 2024**	**FYE 2023**
Net asset value (USD'000)					
- AUD Class	497	653	631	716	982
- RM Class	690	744	709	990	1,250
- SGD Class	1,440	1,548	1,800	2,077	2,191
- USD Class	455	454	445	487	761
Units in circulation ('000)					
- AUD Class	796	1,018	1,117	1,279	1,802
- RM Class	3,350	3,388	3,593	5,195	6,709
- SGD Class	2,182	2,325	2,813	3,400	3,759
- USD Class	468	466	478	549	923
Net asset value per unit in USD					
- AUD Class	0.6235	0.6416	0.5652	0.5596	0.5446
- RM Class	0.2061	0.2196	0.1973	0.1905	0.1863
- SGD Class	0.6601	0.6657	0.6398	0.6108	0.5829
- USD Class	0.9735	0.9738	0.9327	0.8865	0.8245
Net asset value per unit in respective currencies					
- AUD Class (AUD)	0.8675	0.9161	0.8781	0.8569	0.8084
- RM Class (RM)	0.8174	0.8649	0.8403	0.8750	0.8397
- SGD Class (SGD)	0.8406	0.8447	0.8299	0.8169	0.7738
- USD Class (USD)	0.9735	0.9738	0.9327	0.8865	0.8245
Highest net asset value per unit in respective currencies					
- AUD Class (AUD)	0.9286	0.9167	0.8819	0.8582	0.8305
- RM Class (RM)	0.8753	0.8656	0.8944	0.8768	0.8796
- SGD Class (SGD)	0.8544	0.8456	0.8363	0.8184	0.7947
- USD Class (USD)	0.9869	0.9745	0.9365	0.8872	0.8402
Lowest net asset value per unit in respective currencies					
- AUD Class (AUD)	0.8627	0.8883	0.8093	0.7584	0.7490
- RM Class (RM)	0.8139	0.8413	0.7777	0.7841	0.7909
- SGD Class (SGD)	0.8165	0.8231	0.7690	0.7252	0.7168
- USD Class (USD)	0.9460	0.9430	0.8568	0.7769	0.7558
Risk benchmark (%)					
- AUD Class	7.98	6.18	11.22	7.31	10.70
- RM Class	7.76	5.81	10.68	6.68	10.50
- SGD Class	6.13	5.14	8.74	5.44	7.91
- USD Class	8.35	4.39	7.85	6.10	9.23
Fund's risk (%)					
- AUD Class	6.64	3.77	5.80	5.28	6.82
- RM Class	6.60	3.70	5.78	5.29	6.82
- SGD Class	6.64	3.72	5.78	5.27	6.79
- USD Class	6.64	2.86	5.79	5.28	6.80
Total return (%)[1]					
- AUD Class	0.26	2.19	5.03	6.00	-1.05
- RM Class	-0.31	1.85	3.20	4.20	-3.00
- SGD Class	-0.49	1.56	3.59	5.57	-0.85
- USD Class	0.31	2.35	6.08	7.86	0.38
- Capital growth (%)					
- AUD Class	-5.28	2.19	2.60	6.00	-1.05
- RM Class	-5.49	1.85	-3.69	4.20	-3.00
- SGD Class	-0.49	1.56	1.67	5.57	-0.85
- USD Class	-0.03	2.35	5.26	7.54	0.38

	FPE 30.04.2026	FPE 31.01.2026	FYE 2025	FYE 2024	FYE 2023
- Income distribution (%)					
- AUD Class	5.54	-	2.43	-	-
- RM Class	5.18	-	6.89	-	-
- SGD Class	-	-	1.92	-	-
- USD Class	0.34	-	0.82	0.32	-
Gross distribution per unit in respective currencies					
- AUD Class (AUD cent)	5.0750	-	2.0815	-	-
- RM Class (RM sen)	4.4773	-	6.0250	-	-
- SGD Class (SGD cent)	-	-	1.5649	-	-
- USD Class (USD cent)	0.3282	-	0.7286	0.2600	-
Net distribution per unit in respective currencies					
- AUD Class (AUD cent)	5.0750	-	2.0815	-	-
- RM Class (RM sen)	4.4773	-	6.0250	-	-
- SGD Class (SGD cent)	-	-	1.5649	-	-
- USD Class (USD cent)	0.3282	-	0.7286	0.2600	-
Total expense ratio (%)(2)	0.17	0.17	0.57	0.48	0.46
Portfolio turnover ratio (times)(3)	0.06	0.02	0.13	0.20	0.32

Note:

(1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).

(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.

(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 30 April 2026)

	Global Multi-Asset Income(a) %
One year	
- AUD Class	8.99
- RM Class	7.40
- SGD Class	6.45
- USD Class	9.81
Three years	
- AUD Class	5.14
- RM Class	3.31
- SGD Class	3.88
- USD Class	6.45
Five years	
- AUD Class	0.66
- RM Class	-0.32
- SGD Class	0.12
- USD Class	1.88
Ten years	
- AUD Class	2.61
- RM Class	2.57
- SGD Class	2.27
- USD Class	3.58

	Annual Total Return

Financial Years Ended (31 July)	Global Multi-Asset Income[(a)] %
2025	
- AUD Class	5.03
- RM Class	3.20
- SGD Class	3.59
- USD Class	6.08
2024	
- AUD Class	6.00
- RM Class	4.20
- SGD Class	5.57
- USD Class	7.86
2023	
- AUD Class	-1.05
- RM Class	-3.00
- SGD Class	-0.85
- USD Class	0.38
2022	
- AUD Class	-11.19
- RM Class	-9.99
- SGD Class	-10.59
- USD Class	-10.18
2021	
- AUD Class	10.09
- RM Class	11.58
- SGD Class	10.62
- USD Class	11.13

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

AUD Class

For the financial period under review, the Fund registered a return of 0.26% comprising of negative 5.28% capital and 5.54% income distribution.

As compared with the financial period ended 31 January 2026, the net asset value ("NAV") per unit of the Fund decreased by 5.31% from AUD0.9161 to AUD0.8675, while units in circulation decreased by 21.80% from 1,018,330 units to 796,340 units.

RM Class

For the financial period under review, the Fund registered a negative return of 0.31% comprising of negative 5.49% capital and 5.18% income distribution.

As compared with the financial period ended 31 January 2026, the net asset value ("NAV") per unit of the Fund decreased by 5.49% from RM0.8649 to RM0.8174, while units in circulation decreased by 1.15% from 3,388,467 units to 3,349,562 units.

	<u>SGD Class</u> For the financial period under review, the Fund registered a negative return of 0.49% which is entirely capital in nature. As compared with the financial period ended 31 January 2026, the net asset value ("NAV") per unit of the Fund decreased by 0.49% from SGD0.8447 to SGD0.8406, while units in circulation decreased by 6.15% from 2,324,863 units to 2,181,805 units. <u>USD Class</u> For the financial period under review, the Fund registered a return of 0.31% comprising of negative 0.03% capital and 0.34% income distribution. As compared with the financial period ended 31 January 2026, the net asset value ("NAV") per unit of the Fund decreased by 0.03% from USD0.9738 to USD0.9735, while units in circulation increased by 0.34% from 465,970 units to 467,548 units. **Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.**
Performance of the Target Fund	**Fund Performance Review of the Target Fund – BlackRock Global Funds - Global Multi-Asset Income Fund ("the Target Fund")** During the period, the BlackRock Global Multi-Asset Income Strategy generated a total return of +0.54% (A6 USD Share Class) and ended the period with a yield of 6.4%. Reflecting the shift in market direction over the period, portfolio exposures initially detracted in February and March amid heightened geopolitical tensions and fragile sentiment, before reversing in April as signs of de-escalation, resilient earnings, and continued AI-driven momentum supported a strong rebound across equity markets. Over the period, equities were the primary driver of returns, with more modest contributions from fixed income. Global infrastructure equities emerged as a top contributor, supported by AI-driven demand for power and related infrastructure. U.S. equities also added to returns, largely driven by the April rebound. Emerging market equities experienced a sharper drawdown during the peak of the Middle East conflict, as markets assessed the region's sensitivity as a net energy importer, but subsequently recovered and outperformed in April, supported by the broader risk-on environment, a weaker U.S. dollar, and greater exposure to AI-linked sectors. International ex-U.S. equities also participated in the April rally but were unable to fully offset earlier losses, as lingering growth and inflation concerns continued to weigh on performance. Within fixed income, floating rate loans were a bright spot, benefiting from their shorter duration and resilience in a rising yield environment. High yield bonds ultimately contributed positively, supported by resilient corporate fundamentals and spread tightening, particularly during the April recovery. This was partially offset by interest rate positioning, as rising bond yields in February and March, alongside more hawkish central bank expectations in April, kept yields elevated and weighed on duration-sensitive exposures. *Source: BlackRock as of 30 April 2026. Yields and returns based on A6 USD share class computed on a NAV-to-NAV basis, net of fees.*

Strategies and Policies Employed	**Strategies and Policies employed by Target Fund** In February**,** we increased international equity exposure by rotating a portion of U.S. dividend stocks into international high-dividend companies, and introducing more international exposure within the covered call sleeve. This reflected improving policy support and more balanced valuations outside the U.S., alongside signs that parts of the U.S. market had become stretched. We also exited our dedicated global healthcare allocation, as rising political focus on drug pricing and affordability increases policy risk, with a relatively less attractive risk-reward profile versus international dividend equities. Within fixed income, we reduced exposure to investment-grade credit as spreads tightened and the risk-reward became less compelling, choosing instead to hold more liquid cash to deploy opportunistically. Finally, we closed our short Japanese yen position, removing unintended currency risk given the lack of a strong directional view. At the beginning of March, we reduced overall equity exposure during the height of uncertainty, particularly across more economically sensitive areas such as small caps, emerging markets, and Europe, to manage downside risk. Later in the month, we added back to equities as signs of de-escalation emerged. Within equities, we refined positioning toward higher-quality income by increasing allocations to U.S. dividend-paying companies and selectively adding to defense and infrastructure software. Defense companies continue to offer resilient earnings supported by higher global defense spending following recent geopolitical shocks. These changes were funded by reducing non-U.S. high dividend equities and trimming exposure to regions more sensitive to the energy shock. In fixed income, we maintained a focus on high-quality income and did not make material changes to overall credit positioning, instead adding selectively where opportunities emerged. We also adjusted our interest rate positioning, moving from an underweight to a more neutral duration stance following the rise in yields, reflecting both improved valuations and the potential for yields to decline if geopolitical tensions ease, while still acknowledging longer-term inflation and fiscal risks. In April, we implemented a targeted equity rotation, reducing exposure to international high dividend stocks and reallocating towards European banks and German infrastructure. European banks offer attractive income and earnings sensitivity to higher rates, while German infrastructure provides exposure to fiscal stimulus and rising energy investment, supported by improving valuations. *Source: BlackRock as of 30 April 2026* **Strategies and Policies of the Fund** For the financial period under review, the Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the BlackRock Global Funds - Global Multi-Asset Income Fund at all times. This implies that this Fund has a passive strategy.

Portfolio Structure

The table below is the asset allocation of the Fund as at 30 April 2026 and 31 January 2026.

	As at 30.04.2026 %	As at 31.01.2026 %	Changes %
Foreign Collective Investment Scheme	88.74	89.16	-0.42
Forward contracts	0.23	0.54	-0.31
Money market deposits and cash equivalents	11.03	10.30	0.73
Total	**100.00**	**100.00**	

For the financial period under review, the Fund invested 88.74% of its NAV in the foreign Collective Investment Scheme, 0.23% in forward contracts and the balance of 11.03% was held in money market deposits and cash equivalents.

Cross Trades

There were no cross trades undertaken during the financial period under review.

Distribution/ Unit Splits

During the financial period under review, the Fund declared distribution, detailed as follows:

AUD Class

Date of distribution	Distribution per unit AUD (cent)	NAV per unit Cum-Distribution (AUD)	NAV per unit Ex-Distribution (AUD)
08-Apr-26	5.0750	0.9147	0.8639

RM Class

Date of distribution	Distribution per unit RM (sen)	NAV per unit Cum-Distribution (RM)	NAV per unit Ex-Distribution (RM)
08-Apr-26	4.4773	0.8601	0.8153

USD Class

Date of distribution	Distribution per unit USD (cent)	NAV per unit Cum-Distribution (USD)	NAV per unit Ex-Distribution (USD)
08-Apr-26	0.3282	0.9727	0.9694

There is no unit split declared for the financial period under review.

State of Affairs

There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.

Rebates and Soft Commission

During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.

Market Review

February highlighted the increasingly multi-directional nature of today's markets. Debate around AI spending, particularly among large technology companies, drove meaningful volatility within software and growth-oriented stocks. Trade policy uncertainty also intensified after the Supreme Court ruled against the administration's existing tariff framework, prompting a shift toward a revised approach. Toward month-end, escalating tensions in the Middle East, including

	U.S. and Israeli strikes on Iranian targets, added further market swings. Overall, the month reinforced the importance of diversification and selectivity, as equity leadership broadened and performance differences across regions and sectors widened. EM equities continued to benefit from a weaker U.S. dollar and more attractive valuations relative to U.S. alternatives. Offsetting this, both the NASDAQ (-4.02%) and the S&P 500 (-1.31%) declined. Meanwhile, the MSCI World High Dividend benchmark component returned 5.25%, reflecting the continued broadening of equity market leadership. March was defined by a rapid shift from macro stability to a geopolitical shock, as escalating tensions in the Middle East disrupted energy markets and pushed oil prices higher. This drove a rise in inflation expectations and a broad-based selloff across both equities and government bonds, as markets repriced higher the path of interest rates. Fixed income proved more resilient than equities during the period. Credit markets held up relatively well despite the equity selloff, with high yield spreads only modestly wider and investment grade spreads remaining near historically tight levels. While fixed income returns were negative, they declined far less than equities and helped cushion overall portfolio performance. More broadly, most asset classes delivered negative returns. April was a strong month for risk assets, as equities rebounded sharply despite a volatile geopolitical backdrop. Following March's sell-off, improving sentiment, AI-driven momentum, and resilient earnings expectations fueled a decisive shift back into risk, underpinning broad-based market gains. The S&P 500 rose +10.5% over the month, with cyclicals and technology leading the recovery. The Magnificent 7 and the Philadelphia Semiconductor Index rose +15.7% and +38.4% respectively. MSCI EM Index also posted its best monthly performance since November 2022 (+14.7%), supported by the broader risk-on tone, a weaker U.S. dollar, and their higher exposure to tech and cyclical sectors. Meanwhile fixed income allocations were less supportive in April as rising oil prices and stronger inflation data pushed yields higher and reduced expectations for rate cuts, leading to negative returns in U.S. Treasuries. Credit performed well as spreads tightened sharply (US high yield +1.7%), but rising treasury yields constrained returns for duration heavy exposures (US investment grade +0.5%). *Source: BlackRock as of 30 April 2026*
Market Outlook	While geopolitical risks persist, we believe peak disruption may be passing, with the macro backdrop remaining resilient. In the U.S., growth is supported by a strong labor market, steady consumption, and improving earnings, reinforcing our constructive view on equities. Outside the U.S., we remain selective given weaker fundamentals despite improving fiscal support. We favor structural growth areas such as AI, infrastructure, and defense. In fixed income, tight spreads limit broad credit appeal, leading us to prefer higher-quality income, increase securitized exposure, and maintain a shorter-duration, more defensive stance. *Source: BlackRock as of 30 April 2026*

Kuala Lumpur, Malaysia
AmFunds Management Berhad

23 June 2026

Global Multi-Asset Income

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026

	30.04.2026 (unaudited) USD	31.07.2025 (audited) USD
ASSETS		
Investment	2,735,081	3,241,644
Derivative assets	7,250	-
Distribution receivable	14,618	17,164
Tax recoverable	52,861	61,267
Cash at banks	275,976	317,055
TOTAL ASSETS	3,085,786	3,637,130
LIABILITIES		
Derivative liabilities	290	47,818
Amount due to Manager	1,225	1,484
Amount due to Trustee	192	211
Sundry payables and accruals	1,873	1,966
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)	3,580	51,479
NET ASSET VALUE ("NAV") OF THE FUND ATTRIBUTABLE TO UNIT HOLDERS	3,082,206	3,585,651
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF THE FUND COMPRISE:		
Unit holders' contribution	15,731,316	16,406,215
Accumulated losses	(12,649,110)	(12,820,564)
	3,082,206	3,585,651
NET ASSET VALUE		
− AUD Class	496,545	631,454
− RM Class	690,198	708,814
− SGD Class	1,440,307	1,799,995
− USD Class	455,156	445,388
	3,082,206	3,585,651
UNITS IN CIRCULATION		
− AUD Class	796,340	1,117,207
− RM Class	3,349,562	3,593,404
− SGD Class	2,181,805	2,813,200
− USD Class	467,548	477,507

Global Multi-Asset Income

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026 (CONT'D.)

	30.04.2026 (unaudited)	31.07.2025 (audited)
NAV PER UNIT IN USD		
− AUD Class	0.6235	0.5652
− RM Class	0.2061	0.1973
− SGD Class	0.6601	0.6398
− USD Class	0.9735	0.9327
NAV PER UNIT IN RESPECTIVE CURRENCIES		
− AUD Class (AUD)	0.8675	0.8781
− RM Class (RM)	0.8174	0.8403
− SGD Class (SGD)	0.8406	0.8299
− USD Class (USD)	0.9735	0.9327

Global Multi-Asset Income

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026

	01.02.2026 to 30.04.2026 USD	01.02.2025 to 30.04.2025 USD
INVESTMENT INCOME		
Distribution income	45,414	51,984
Interest income	35	22
Net (loss)/gain from investment:		
− Financial assets at fair value through profit or loss ("FVTPL")	(41,777)	721
Other net realised gains on foreign currency exchange	628	1,398
Other net unrealised losses on foreign currency exchange	(1,495)	(255)
	2,805	53,870
EXPENDITURE		
Management fee	(3,233)	(3,778)
Trustee's fee	(570)	(606)
Audit fee	(776)	(443)
Tax agent's fee	(370)	(203)
Other expenses	(474)	(8)
	(5,423)	(5,038)
Net (loss)/income before finance cost and taxation	(2,618)	48,832
Finance cost – distribution to unit holders		
− AUD Class	(28,533)	-
− RM Class	(35,768)	-
− USD Class	(1,529)	-
	(65,830)	-
Net (loss)/income before taxation	(68,448)	48,832
Taxation	-	-
Net (loss)/income after taxation, representing total comprehensive (loss)/income for the financial period	(68,448)	48,832
Total comprehensive (loss)/income comprises the following:		
Realised (loss)/income	(66,949)	81,551
Unrealised losses	(1,499)	(32,719)
	(68,448)	48,832

Global Multi-Asset Income

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026 (CONT'D.)

	01.02.2026 to 30.04.2026 USD	01.02.2025 to 30.04.2025 USD
Distribution for the financial period		
Net distribution	65,830	-
Gross distribution per unit in respective currencies		
− AUD Class (AUD cent)	5.0750	-
− RM Class (RM sen)	4.4773	-
− USD Class (USD cent)	0.3282	-
Net distribution per unit in respective currencies		
− AUD Class (AUD cent)	5.0750	-
− RM Class (RM sen)	4.4773	-
− USD Class (USD cent)	0.3282	-

Global Multi-Asset Income

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS
(Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026

	Unit holders' contribution USD	Accumulated losses USD	Total USD
At 1 February 2026	15,979,583	(12,580,662)	3,398,921
Total comprehensive loss for the financial period	-	(68,448)	(68,448)
Creation of units			
− RM Class	247	-	247
− SGD Class	15,394	-	15,394
Reinvestment of distribution			
− AUD Class	28,533	-	28,533
− RM Class	35,768	-	35,768
− USD Class	1,529	-	1,529
Cancellation of units			
− AUD Class	(171,284)	-	(171,284)
− RM Class	(47,465)	-	(47,465)
− SGD Class	(110,989)	-	(110,989)
Balance at 30 April 2026	15,731,316	(12,649,110)	3,082,206
At 1 February 2025	16,739,851	(13,030,144)	3,709,707
Total comprehensive income for the financial period	-	48,832	48,832
Creation of units			
− RM Class	48,297	-	48,297
Cancellation of units			
− AUD Class	(5,143)	-	(5,143)
− RM Class	(304,189)	-	(304,189)
− SGD Class	(5,101)	-	(5,101)
Balance at 30 April 2025	16,473,715	(12,981,312)	3,492,403

Global Multi-Asset Income

STATEMENT OF CASH FLOWS *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2026 TO 30 APRIL 2026

	01.02.2026 to 30.04.2026 USD	01.02.2025 to 30.04.2025 USD
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investment	312,627	171,398
Purchases of investment	(43,000)	-
Net settlement from derivative contracts	(387)	67,777
Interest received	35	22
Management fee paid	(3,300)	(3,968)
Trustee's fee paid	(576)	(613)
Tax agent's fee paid	(962)	-
Tax refund	8,406	-
Payments for other expenses	(481)	(28)
Net cash generated from operating and investing activities	272,362	234,588
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	15,641	49,393
Payments for cancellation of units	(329,738)	(367,928)
Net cash used in financing activities	(314,097)	(318,535)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(41,735)	(83,947)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	317,711	379,877
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	275,976	295,930
Cash and cash equivalents comprise:		
Cash at banks	275,976	295,930

DIRECTORY

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