

**Fund Overview**

**Investment Objective**

Global Smaller Companies Fund (the "Fund") seeks to provide long-term capital growth.

**The Fund is suitable for Sophisticated Investors<sup>1</sup> seeking:**

- potential capital appreciation over a long-term investment horizon; and
- participation in the global small cap equity markets.

Note: Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

This material is not intended for non-sophisticated investors. <sup>1</sup>Please refer to the definition of "Sophisticated Investor" in the Information Memorandum.

**Fund Facts**

**Fund Category / Type**

Wholesale (Feeder Fund) / Growth

**Base Currency**

USD

**Investment Manager**

AmFunds Management Berhad

**Launch Date**

USD Class 10 January 2022

MYR Class 10 January 2022

MYR-Hedged Class 10 January 2022

**Initial Offer Price**

USD Class USD 1.0000

MYR Class MYR 1.0000

MYR-Hedged Class MYR 1.0000

**Minimum Initial / Additional Investment**

USD Class USD 1,000 / USD 1,000

MYR Class MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

**Annual Management Fee**

Up to 1.80% p.a. of the Fund's NAV

**Annual Trustee Fee**

Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

**Entry Charge**

Up to 5.00% of the NAV per unit of the Class (es)

**Exit Fee**

Nil

**Redemption Payment Period**

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

**Income Distribution**

MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or unit (by reinvestment into units of the respective Classes)

Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

Other Classes

Distribution, if any, to be reinvested into units the respective Classes.

**\*Data as at (as at 31 January 2026)**

**NAV Per Unit\***

USD Class USD 0.9783

MYR Class MYR 0.8130

MYR-Hedged Class MYR 0.8721

**Fund Size\***

USD Class USD 0.07 million

MYR Class MYR 1.11 million

MYR-Hedged Class MYR 13.72 million

**Unit in Circulation\***

USD Class 0.07 million

MYR Class 1.37 million

MYR-Hedged Class 15.74 million

**1- Year NAV High\***

USD Class USD 0.9919 (27 Jan 2026)

MYR Class MYR 0.8388 (22 Jan 2026)

MYR-Hedged Class MYR 0.8842 (27 Jan 2026)

**1- Year NAV Low\***

USD Class USD 0.6791 (07 Apr 2025)

MYR Class MYR 0.6524 (07 Apr 2025)

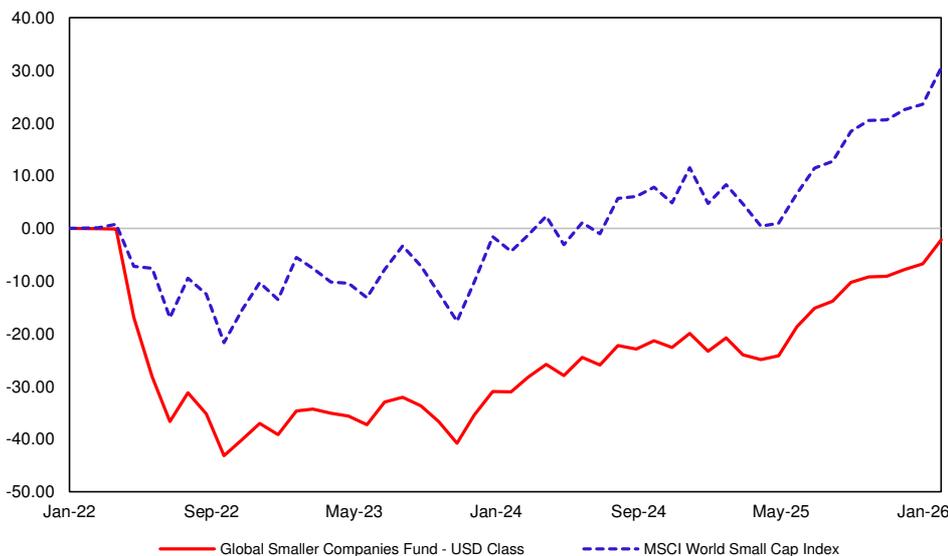
MYR-Hedged Class MYR 0.6374 (07 Apr 2026)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

**Fund Performance (as at 31 January 2026)**

**Cumulative performance over the period (%)**



— Global Smaller Companies Fund - USD Class      - - - - MSCI World Small Cap Index

**Performance Table in Share Class Currency (as at 31 January 2026)**

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (USD)	4.91	4.91	13.51	23.48	49.68	-
*Benchmark (USD)	5.63	5.63	15.78	20.48	38.16	-
Fund (MYR)	2.02	2.02	4.98	9.08	35.68	-
Fund (MYR-Hedged)	4.71	4.71	12.22	19.96	39.30	-

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (USD)	14.39	-	-	-0.54
*Benchmark (USD)	11.37	-	-	5.40
Fund (MYR)	10.70	-	-	-2.40
Fund (MYR-Hedged)	11.68	-	-	-2.62

Calendar Year Return (%)	2025	2024	2023	2022
Fund (USD)	21.63	11.07	13.42	-
*Benchmark (USD)	17.96	6.43	13.78	-
Fund (MYR)	10.06	6.47	18.09	-
Fund (MYR-Hedged)	18.33	10.05	9.39	-

\*MSCI World Small Cap Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return: Novagnti Analytics and Advisory Sdn. Bhd.

Note: There is no record of the Fund's performance for five (5) years as the Fund was launched in less than five (5) years.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

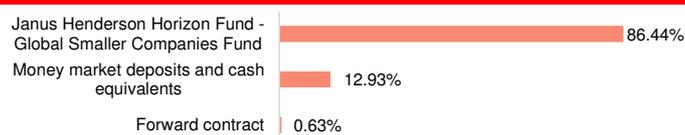
**Income Distribution History**

	Total Payout per unit (Sen)				Yield (%)			
	2025	2024	2023	2022	2025	2024	2023	2022
USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MYR	1.43	7.39	N/A	N/A	1.93	8.75	N/A	N/A
MYR-Hedged	2.29	N/A	N/A	N/A	3.01	N/A	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

### Asset Allocation (as at 31 January 2026)



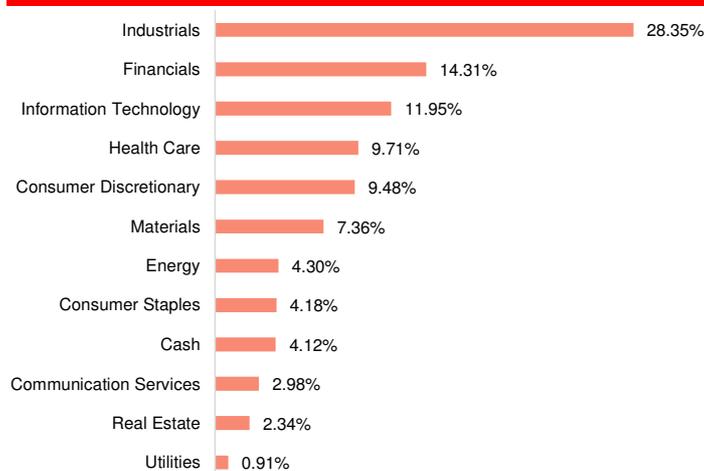
Source: AmFunds Management Berhad

### Target Fund's Top 5 Holdings (as at 31 January 2026)

Comfort Systems USA	3.05%
Mueller Industries	2.81%
Bel Fuse	2.67%
Powell Industries	2.15%
Fabrinet	2.09%

Source: Janus Henderson Investors

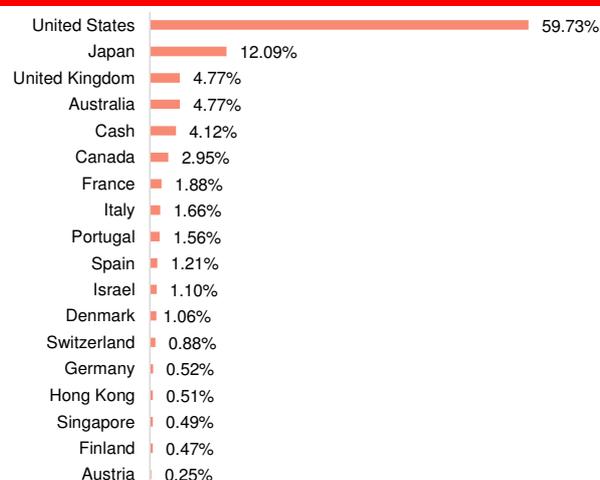
### Target Fund's Sector Allocation\* (as at 31 January 2026)



Source: Janus Henderson Investors

\*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

### Target Fund's Country Allocation\* (as at 31 January 2026)



Source: Janus Henderson Investors

### Target Fund Manager's Commentary (as at 31 January 2026)

#### Investment environment

- Equity markets proved resilient during the month, shrugging off geopolitical noise around Greenland as US President Trump took exception to European NATO countries sending military personnel to the country to try and assuage US concerns. The US sees Greenland as a strategic asset for its defence. This led to President Trump threatening additional import tariffs on several EU member states and consequently a delay to Europe signing the agreed EU/US trade deal.
- Commodities in general performed well over the period as the aforementioned geopolitical concerns, freezing weather conditions and US dollar weakness boosted energy and metal prices.
- Broadly speaking, 2026 is expected to be one of further global economic growth, although capital investment across sectors looks to be heavily slanted to the technology sector. This may prove problematic if the pay-off for such investments look to be either delayed or over estimated.

#### Portfolio review

Over the period the holdings in Powell Industries (due to broker upgrades), Stride (thanks to reassuring results) and Organo Corp (a broker recommendation) all performed well in absolute terms. The holdings in Oddy Tech (due to broker downgrades), Liveramp Holdings (disappointing results) and Doximity (concerns about competition from artificial intelligence) all disappointed.

We exited the position in Celestica, which had moved out of the index and is a position we had been reducing gradually. We bought a position in Venture Corp, slightly increasing the overall exposure to the Asia ex Japan region. Venture Corp is a provider of technology services and solutions to areas such as healthcare, lifestyle technology, networking and industrial equipment. The group partners with customers on high-value products such as diagnostic test equipment, point of sale systems and smart industrial control systems.

#### Manager outlook

We believe global small-cap stocks remain undervalued on a relative basis when compared to their larger brethren. For investors able to take a longer-term view, and who appreciate the growth rates that small-cap stocks have demonstrated in the past, we view this an opportunity. Should the asset class recover its longer-term earnings profile, there is potential for this undervaluation to change quite quickly in our view.

Source: Janus Henderson Investors

## Disclaimer

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. ([www.msci.com](http://www.msci.com)).

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Information Memorandum dated 10 January 2022 for Global Smaller Companies Fund, including any supplementary made thereof from time to time ("Information Memorandum(s)") and its Product Highlights Sheet ("PHS"), obtainable at [www.aminvest.com](http://www.aminvest.com), before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to risk of passive strategy, risk of not meeting the Fund's investment objective, currency risk, income distribution risk and liquidity risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via [aminvest.com](http://aminvest.com). Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via [www.aminvest.com](http://www.aminvest.com) and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: [enquiries@aminvest.com](mailto:enquiries@aminvest.com).