



Fund Factsheet August 2025

New China Sectors Index Fund

Fund Overview

Investment Objective

New China Sectors Index Fund (the "Fund") seeks to provide capital growth by investing in one (1) collective investment scheme, which is an exchange-traded fund.

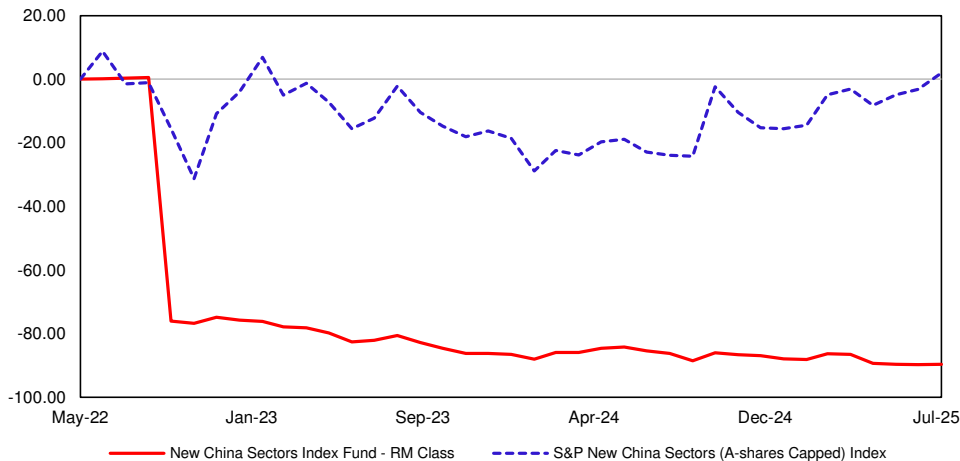
The Fund is suitable for Sophisticated Investors seeking:

- potential capital appreciation on their investment;
- participation in the global equity market and;
- exposure to consumption and service-oriented sector.

Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Performance (as at 31 July 2025) in MYR Class

Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.
Source: AmFunds Management Berhad

Performance Table in Share Class Currency (as at 31 July 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	-14.23	1.27	-12.19	-24.42	-89.66	-
*Benchmark (MYR)	20.80	5.30	19.18	33.96	3.50	-
Fund (MYR-Hedged)	-10.40	0.00	-10.28	-22.40	-93.30	-
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund (MYR)	-53.06	-	-	-51.10		
*Benchmark (MYR)	1.15	-	-	0.59		
Fund (MYR-Hedged)	-59.38	-	-	-57.36		
Calendar Year Return (%)	2024	2023	2022			
Fund (MYR)	-10.04	-44.51	-			
*Benchmark (MYR)	3.66	-15.22	-			
Fund (MYR-Hedged)	-13.19	-49.18	-			

*S&P New China Sectors (A-shares Capped) Index

Source Benchmark: *AmFunds Management Berhad

Source Fund Return: Novagiri Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

Asset Allocation (as at 31 July 2025)

Money market deposits and cash equivalents	100.72%
Forward contract	-0.72%

Source: AmFunds Management Berhad

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

HKD

Investment Manager

AmFunds Management Berhad

Launch Date

MYR Class 31 May 2022

MYR-Hedged Class 31 May 2022

Initial Offer Price

MYR Class MYR 1.0000

MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

MYR Class MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.00% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.03% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class(es)

Exit Fee

Nil

Redemption Payment Period

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

Income Distribution

Subject to the availability of income, distribution (if any) is incidental.

*Data as at (as at 31 July 2025)

NAV Per Unit*

MYR Class MYR 0.1037

MYR-Hedged Class MYR 0.0672

Fund Size*

MYR Class MYR 0.00 million

MYR-Hedged Class MYR 0.00 million

Unit in Circulation*

MYR Class 0.00 million

MYR-Hedged Class 0.01 million

1- Year NAV High*

MYR Class MYR 0.1432 (11 Nov 2024)

MYR-Hedged Class MYR 0.1059 (30 Sep 2024)

1- Year NAV Low*

MYR Class MYR 0.1024 (30 Jun 2025)

MYR-Hedged Class MYR 0.0670 (19 May 2025)

Source: AmFunds Management Berhad

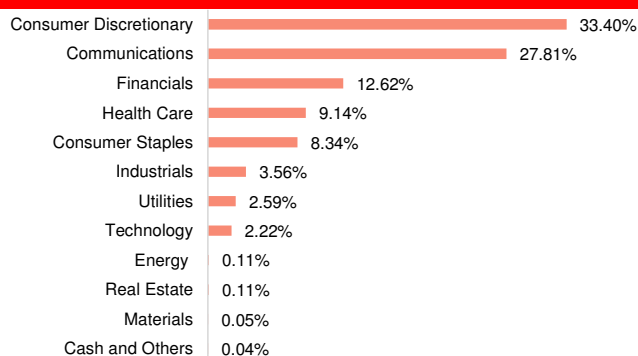
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Target Fund's Top 5 Holdings (as at 31 July 2025)

Tencent Holdings Ltd	10.38%
Alibaba Group Holdings Ltd	9.55%
AIA Group Ltd	6.23%
Meituan Dianping-Class B	5.47%
Pinduoduo Inc-Adr	5.21%

Source: CSOP Asset Management Limited

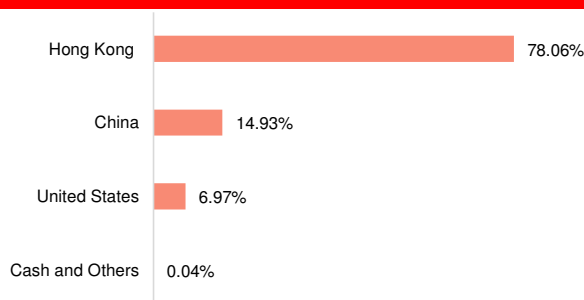
Target Fund's Sector Allocation* (as at 31 July 2025)



Source: CSOP Asset Management Limited

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 31 July 2025)



Source: CSOP Asset Management Limited

Target Fund Manager's Commentary (as at 31 July 2025)

Hong Kong stocks rally most in 3 months as mild US inflation raises rate-cut bets; China EV sector invests more abroad than at home for first time.

Hong Kong stocks rally most in 3 months as mild US inflation raises rate-cut bets. Hong Kong stocks rallied on Wednesday (August 13), propelling the benchmark gauge to its best one-day performance in three months, as tame US inflation data fuelled rate-cut expectations and corporate earnings prospects brightened. The Hang Seng Index close 2.6 per cent higher at 25,613.67, the most since a 3 per cent gain on May 12. The gauge finished at its highest level in almost three weeks. The Hang Seng Tech Index jumped 3.5 per cent.

China EV sector invests more abroad than at home for first time. Chinese companies involved in the electric vehicle industry invested more overseas than domestically for the first time in 2024, although foreign projects face higher costs, delays and risks. Firms along the supply chain invested around US\$16 billion overseas last year – mostly in battery production, and just ahead of the US\$15 billion spent at home, according to a report by research company Rhodium Group released on Monday (Aug 18). The figures represent an "historic shift" after years of directing around 80 per cent of investment domestically, Rhodium said in the report.

China's official trade surplus remains as high as at its peak. China's export figures seem to appear too resilient. At least, that's what the recently released H1 trade data for 2025 indicates. Despite all the chatter around Beijing's flailing export-led growth model, the data shows that the total foreign goods trade in the first half of 2025 was up 1.8% to US\$3 trillion compared to the previous year. China's exports also increased by 5.9% to US\$1.8 trillion, while its imports declined by 3.9% to US\$1.2 trillion. This trend has been consistent in the past few years. In the same period, China has expanded trade with its major partners. This year's H1 data shows that, aside from U.S. and Russia, trade with the EU, ASEAN and BRI countries saw significant uptick.

China export growth unexpectedly quickens despite US tariffs. China's export growth unexpectedly accelerated last month in the fastest gain since April, as demand from around the world compensated for the continued slump in shipments to the US. Total exports rose 7.2 per cent in July from a year earlier to US\$322 billion, a surprise to most economists who had expected a slowdown from June's increase of 5.8 per cent. Data released on Thursday (Aug 7) by the customs authorities showed the pickup was driven by strong growth in shipments to the European Union, South-east Asia, Australia, Hong Kong and other markets, which more than made up for the fourth month of double-digit declines in US purchases.

Source: CSOP Asset Management Limited

Disclaimer

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Information Memorandum dated 31 May 2022 for New China Sectors Index Fund, including any supplementary made thereof from time to time ("Information Memorandum(s)") and its Product Highlights Sheet ("PHS"), obtainable at www.aminvest.com, before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to risk of passive strategy, risk of not meeting the Fund's investment objective, secondary trading risk, currency risk, income distribution risk and liquidity risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via aminvest.com. Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via www.aminvest.com and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: enquiries@aminvest.com.