AmInvest
Powered by Group Wealth Management

Annual Report for

AmRobotech Fund
(formerly known as Robotech Fund)

31 May 2026

AmWealth
Group Wealth Management

TRUST DIRECTORY

Manager
AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee
Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants
Ernst & Young PLT

Taxation Adviser
Deloitte Malaysia Tax Services Sdn. Bhd.
(formerly known as Deloitte Tax Services Sdn. Bhd.)

CONTENTS

1	Manager's Report
10	Independent Auditors' Report to the Unit Holders
14	Statement of Financial Position
15	Statement of Comprehensive Income
16	Statement of Changes in Net Assets Attributable to Unit Holders
17	Statement of Cash Flows
18	Notes to the Financial Statements
40	Statement by the Manager
41	Trustee's Report
42	Directory

MANAGER'S REPORT

Dear Unitholders,

We are pleased to present you the Manager's report and the audited accounts of AmRobotech Fund ("Fund") *(formerly known as Robotech Fund*) for the financial year ended 31 May 2026.

Salient Information of the Fund

Name	AmRobotech Fund ("Fund") *(formerly known as Robotech Fund*)
Category/ Type	Wholesale (Feeder Fund) / Growth
Name of Target Fund	AXA World Funds – Robotech
Objective	The Fund aims to provide long term* capital growth by investing in the Target Fund which invests in an actively managed listed equity and equity-related securities portfolio. **The Fund is designed for investors who plan to invest for at least five (5) years.* *Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.*
Duration	The Fund was established on 8 August 2018 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.
Performance Benchmark	MSCI All Country World Index. (Available at www.aminvest.com) *Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).*
Income Distribution Policy	Given the Fund's investment objective, the Classes of the Fund are not expected to pay any distribution. Distributions, if any, are at the Manager's discretion. <u>RM & RM-Hedged Classes</u> Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

	Note: For RM and RM-Hedged Classes only, if income distribution earned does not exceed RM500, it will be automatically reinvested. <u>Other Classes except for RM & RM-Hedged Classes</u> Distribution, if any, to be reinvested into units of the respective Classes. *Note: Income distribution amount (if any) for each of the Classes could be different subject to the solo discretion of the Manager.*
Breakdown of Unit Holdings by Size	For the financial year under review, the size of the Fund for RM-Hedged Class stood at 2,203,695 units and for USD Class stood at 158,623 units.

RM-Hedged Class

Size of holding	As at 31 May 2026		As at 31 May 2025	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	-	-	-	-
5,001-10,000	-	-	-	-
10,001-50,000	34,202	1	-	-
50,001-500,000	726,081	3	565,700	3
500,001 and above	1,443,412	1	2,104,292	2

USD Class

Size of holding	As at 31 May 2026		As at 31 May 2025	
	No of units held	Number of unitholders	No of units held	Number of unitholders
5,000 and below	2,915	1	2,915	1
5,001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-500,000	155,708	1	364,382	1
500,001 and above	-	-	-	-

Fund Performance Data

Portfolio Composition

Details of portfolio composition of the Fund as at 31 May are as follows:

	As at 31 May		
	2026 %	2025 %	2024 %
Foreign Collective Investment Scheme	91.02	90.34	89.13
Forward contracts	-0.02	-0.71	-0.03
Money market deposits and cash equivalents	9.00	10.37	10.90
Total	**100.00**	**100.00**	**100.00**

Note: The abovementioned percentages are calculated based on total net asset value.

Performance Details	Performance details of the Fund for the financial years ended 31 May are as follows:

	FYE 2026	**FYE 2025**	**FYE 2024**
Net asset value (USD)			
- RM-Hedged Class	1,003,602	843,902	1,120,723
- USD Class	336,336	563,473	929,160
Units in circulation			
- RM-Hedged Class	2,203,695	2,669,992	3,714,510
- USD Class	158,623	367,297	589,094
Net asset value per unit in USD			
- RM-Hedged Class	0.4554	0.3161	0.3017
- USD Class	2.1204	1.5341	1.5773
Net asset value per unit in respective currencies			
- RM-Hedged Class (RM)	1.8048	1.3442	1.4193
- USD Class (USD)	2.1204	1.5341	1.5773
Highest net asset value per unit in respective currencies			
- RM-Hedged Class (RM)	1.8131	1.5078	1.4573
- USD Class (USD)	2.1298	1.6959	1.6131
Lowest net asset value per unit in respective currencies			
- RM-Hedged Class (RM)	1.3443	1.1083	1.0671
- USD Class (USD)	1.5342	1.2611	1.1609
Benchmark performance (%)			
- RM-Hedged Class	19.78	1.21	24.01
- USD Class	28.57	11.96	21.53
Total return (%)(1)			
- RM-Hedged Class	34.27	-5.28	7.04
- USD Class	38.22	-2.73	13.21
Capital growth (%)			
- RM-Hedged Class	34.27	-5.28	7.04
- USD Class	38.22	-2.73	13.21
Total expense ratio (%)(2)	1.66	1.49	1.38
Portfolio turnover ratio (times)(3)	0.38	0.42	0.54

Note:
(1) Total return is the actual return of the Fund for the financial years computed based on the net asset value per unit and net of all fees. Total return is calculated based on the published NAV/unit (last business day).
(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis. The TER increased by 0.17% as compared to 1.49% per annum for the financial year ended 31 May 2025 mainly due to decrease in average fund size.
(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis. The decrease in the PTR for 2026 and 2025 were due mainly to investing activities.

Average Total Return (as at 31 May 2026)

	AmRobotech Fund[a] %	Benchmark[b] %
One year		
- RM-Hedged Class	34.27	19.78
- USD Class	38.22	28.57
Three years		
- RM-Hedged Class	10.83	14.54
- USD Class	15.02	20.47
Five years		
- RM-Hedged Class	2.76	8.84
- USD Class	5.79	9.70
Since launch (8 August 2018)		
- RM-Hedged Class	7.85	10.00
- USD Class	10.10	10.39

Annual Total Return

Financial Years Ended (31 May)	AmRobotech Fund[a] %	Benchmark[b] %
2026		
- RM-Hedged Class	34.27	19.78
- USD Class	38.22	28.57
2025		
- RM-Hedged Class	-5.28	1.21
- USD Class	-2.73	11.96
2024		
- RM-Hedged Class	7.04	24.01
- USD Class	13.21	21.53
2023		
- RM-Hedged Class	1.24	4.32
- USD Class	4.34	-0.99
2022		
- RM-Hedged Class	-16.87	-2.58
- USD Class	-16.55	-8.24

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.
(b) MSCI All Country World Index. (Available at www.aminvest.com)

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Fund Performance

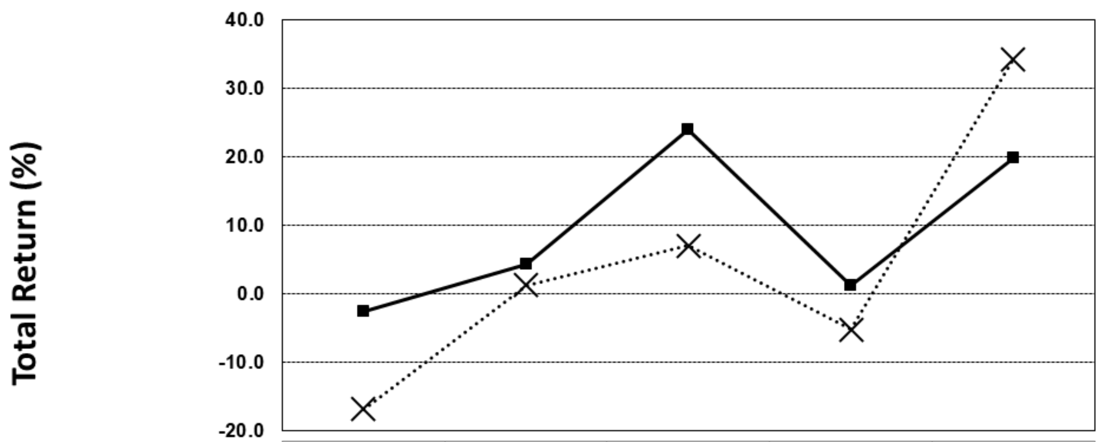
RM-Hedged Class (RM)

For the financial year under review, the Fund registered a return of 34.27% which is entirely capital growth in nature.

Thus, the Fund’s return of 34.27% has outperformed the benchmark’s return of 19.78% by 14.49%.

As compared with the financial year ended 31 May 2025, the net asset value (“NAV”) per unit of the Fund increased by 34.27% from RM1.3442 to RM1.8048, while units in circulation decreased by 17.46% from 2,669,992 units to 2,203,695 units.

The following line chart shows the comparison between the annual performances of AmRobotech Fund *(formerly known as Robotech Fund)* (RM-Hedged Class) and its benchmark for the financial years ended 31 May.



	2022	2023	2024	2025	2026
Class	-16.87	1.24	7.04	-5.28	34.27
Benchmark	-2.58	4.32	24.01	1.21	19.78

Financial Years Ended (31 May)

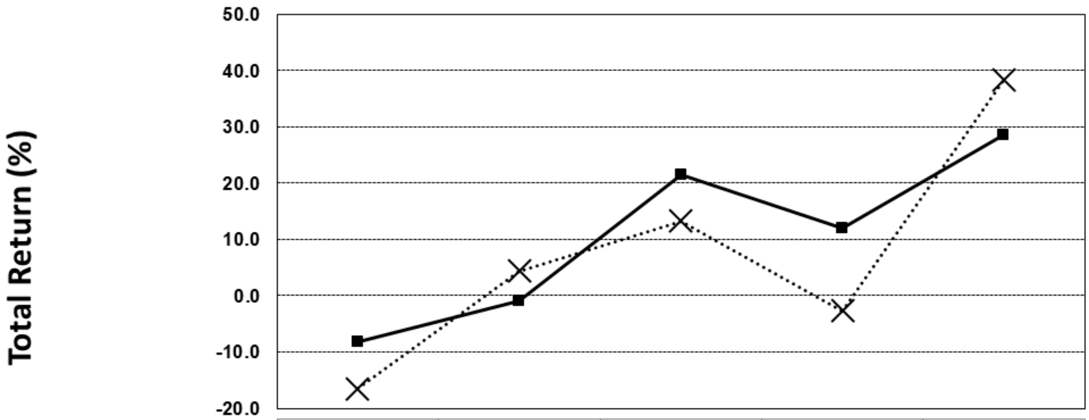
USD Class (USD)

For the financial year under review, the Fund registered a return of 38.22% which is entirely capital growth in nature.

Thus, the Fund’s return of 38.22% has outperformed the benchmark’s return of 28.57% by 9.65%.

As compared with the financial year ended 31 May 2025, the net asset value (“NAV”) per unit of the Fund increased by 38.22% from USD1.5341 to USD2.1204, while units in circulation decreased by 56.81% from 367,297 units to 158,623 units.

The following line chart shows the comparison between the annual performances of AmRobotech Fund *(formerly known as Robotech Fund)* (USD Class) and its benchmark for the financial years ended 31 May.



	2022	2023	2024	2025	2026
Class	-16.55	4.34	13.21	-2.73	38.22
Benchmark	-8.24	-0.99	21.53	11.96	28.57

Financial Years Ended (31 May)

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Performance of the Target Fund

Fund Performance Review of the Target Fund – AXA World Funds - Robotech (the "Target Fund")

Target Fund: 44.67 (1y)
Benchmark: 30.27 (1y)

Source: BNP Paribas Asset Management, as at 31 May 2026

Has the Fund achieved its objective?

The Fund has achieved its objective through capital growth and investment into the Target Fund.

Strategies and Policies Employed

Strategies and Policies employed by Target Fund

<u>Investment Objective and Strategy</u>

Investment Objective

To seek long-term growth of your investment, in USD, from an actively managed listed equity and equity-related securities portfolio.

Investment Strategy

The Sub-Fund is actively managed and references MSCI AC World Total Return Net (the "Benchmark") for comparative purposes only. The Investment Manager has full discretion over the composition of the portfolio of the Sub-Fund and can take exposure to companies, countries or sectors not included in the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

The Sub-Fund invests in large, medium and small sized companies in developed and Emerging Markets countries.

	Specifically, at all times the Sub-Fund invests at least two thirds of net assets in equities and equity-related securities of companies in the robotics technology sector and/or companies making a large use of that technology in their business such as companies in transport, healthcare, semi-conductors or software industries. Investments may include companies of any market capitalisation. The Sub-Fund may also invest in money market instruments and up to 10% of net assets in Chinese A Shares listed in the Shanghai Hong-Kong Stock Connect. The Sub-Fund may invest up to 10% of net assets in UCITS and/or UCIs. The Sub-Fund promotes environmental and/or social characteristics. **Derivatives and Efficient Portfolio Management Techniques** The Sub-Fund may use derivatives for efficient portfolio management and hedging. The Sub-Fund does not use total return swaps. All derivatives usage will be consistent with the terms in “More about Derivatives”. For the purpose of efficient portfolio management, the Sub-Fund uses, as part of its daily investment management activity, the following techniques (as a % of net assets): securities lending: expected, 0-10%; max, 90% By entering into securities lending, the Sub-Fund seeks to enhance yield on daily basis (the assets on loan will generate an incremental return for the Sub-Fund). The Sub-Fund uses neither securities borrowing transactions nor repos/reverse repos. All efficient portfolio management techniques will be consistent with the terms in “More about Efficient Portfolio Management”. *Source: BNP Paribas Asset Management, as at 31 May 2026* **Strategies and Policies of the Fund** For the financial year under review, the Fund is in line with the investment strategy of the Fund, which is to invest a minimum of 85% of the Fund’s NAV into the Target Fund.
Portfolio Structure	The table below is the asset allocation of the Fund as at 31 May 2026 and 31 May 2025.

	As at 31.05.2026 %	As at 31.05.2025 %	Changes %
Foreign Collective Investment Scheme	91.02	90.34	0.68
Forward contracts	-0.02	-0.71	0.69
Money market deposits and cash equivalents	9.00	10.37	-1.37
Total	**100.00**	**100.00**	

For the financial year under review, the Fund has invested 91.02% of its NAV in the foreign Collective Investment Scheme, -0.02% in forward contracts and the balance of 9.00% in money market deposits and cash equivalents.

Cross Trades	There were no cross trades undertaken during the financial year under review.
Distribution/ Unit Splits	There is no distribution and unit split declared for the financial year under review.
State of Affairs	There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial year under review.
Rebates and Soft Commission	During the year, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.
Market Review	From a sector perspective, being overweighted Technology and not being exposed to Financials and Consumer Staples contributed to relative performance. However, not being exposed to value related sectors whose performance has been strong over the past 12 months – namely Materials and Energy – has been a drag to relative performance. Drilling into specific stock names, our stock selection has been strong in Industrials and Communication Services whilst we've seen weakness within Healthcare and Technology. Looking at the Industrials sector, we have seen solid performance from our Japanese robotic & automation names Mitsubishi, Fanuc, Daifuku, Nabestco and Yaskawa. In Communication Services, Alphabet delivered robust performance over the period and contributed to the fund performance. In Healthcare, we have seen weakness from MedTech related names including Procept Biorobotics, Intuitive Surgical and Dexcom. In Technology, we have seen significant divergence of performance between strong returns of our semiconductor related companies (Teradyne, Infineon, AMD, TSMC, Monolithic Power, Applied Materials) whilst software names (ServiceNow, Bentley Systems, Autodesk) suffered from broad valuation derating concerns around AI disruption. *Source: BNP Paribas Asset Management, as at 31 May 2026*
Market Outlook	We have seen a steady improvement in industrial activity in 2026 following several years of geopolitical and tariff uncertainty. Whilst conflict in the Middle east and trade tensions pose risk for activity, we are seeing a meaningfully better CAPEX environment. This has been driven by the very strong levels of CAPEX from the large Technology companies as they invest heavily in the infrastructure required for artificial intelligence. Whilst this was strong in 2025, this has picked up further again in 2026 and as we continue to see advances in AI adoption, we foresee strong investment levels for many years to come. This technology focused spend now appears to be broadening in improving CAPEX trends in other parts of the economy and we see more buoyant trends in broader Industrial Automation which is encouraging. Government initiatives continue to support Automation demand, most notably the tax advantages for CAPEX in the US with the passing of the "One Big Beautiful Bill Act" in the US which allows for the immediate depreciation of infrastructure and R&D investments and is expected to provide significant tax savings for companies investing heavily. In Europe, we have seen initiatives principally from Germany, who have launched a 500 billion Euro Infrastructure and Climate Bill set up to support investment in Germany over the next 12 years as well as an initiative from 61 Corporates in Germany to invest 631bn Euros domestically by 2028. In Asia, we have seen announcement of very large public/private initiatives in Japan and Korea to focus on key strategic sectors such as semiconductor production, data centers and Physical AI.

	Innovation appears to be particularly strong at present with notable progress in Physical AI. We have seen traditional automation companies launch physical AI products, where AI is integrated into their existing hardware, and the early signs from companies like Fanuc is that these technologies are seeing healthy adoption as use cases expand. We are also seeing new companies and new opportunities emerge. The development of new form factors like Humanoid Robots are starting to reach commercial viability which provides opportunities for both the robot companies and their supply chains. *Source: BNP Paribas Asset Management, as at 31 May 2026*

Kuala Lumpur, Malaysia
AmFunds Management Berhad

21 July 2026

Independent auditors' report to the unit holders of
AmRobotech Fund
(formerly known as Robotech Fund)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AmRobotech Fund *(formerly known as Robotech Fund)* (the "Fund"), which comprise the statement of financial position of the Fund as at 31 May 2026, and statement of comprehensive income, statement of changes in net assets attributable to unit holders and statement of cash flows of the Fund for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 14 to 39.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 May 2026, and of its financial performance and cash flows for the financial year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report to the unit holders of
AmRobotech Fund
***(formerly known as Robotech Fund)* (cont'd.)**

Information other than the financial statements and auditors' report thereon (cont'd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report to the unit holders of AmRobotech Fund *(formerly known as Robotech Fund)* (cont'd.)

Auditors' responsibilities for the audit of the financial statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditors' report to the unit holders of
AmRobotech Fund
(formerly known as Robotech Fund) **(cont'd.)**

Other matters

This report is made solely to the unit holders of the Fund, as a body, in accordance with the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT	Ng Sue Ean
202006000003 (LLP0022760-LCA) & AF 0039	No. 03276/07/2028 J
Chartered Accountants	Chartered Accountant

Kuala Lumpur, Malaysia
21 July 2026

AmRobotech Fund
(formerly known as Robotech Fund)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026

	Note	2026 USD	2025 USD
ASSETS			
Investment	4	1,219,563	1,271,399
Amount due from Manager	5(a)	19,538	-
Cash at banks		105,925	175,332
TOTAL ASSETS		1,345,026	1,446,731
LIABILITIES			
Amount due to Manager	5(b)	1,457	1,580
Derivative liabilities	6	226	9,922
Amount due to Target Fund Manager	7	-	25,000
Amount due to Trustee	8	66	72
Sundry payables and accruals		3,339	2,782
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)		5,088	39,356
NET ASSET VALUE (“NAV”) OF THE FUND ATTRIBUTABLE TO UNIT HOLDERS	10	1,339,938	1,407,375
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF THE FUND COMPRISE:			
Unit holders’ contribution	10(a)(b)	2,233,013	2,760,478
Accumulated losses	10(c)(d)	(893,075)	(1,353,103)
		1,339,938	1,407,375
NET ASSET VALUE			
− RM-Hedged Class		1,003,602	843,902
− USD Class		336,336	563,473
		1,339,938	1,407,375
UNITS IN CIRCULATION			
− RM-Hedged Class	10(a)	2,203,695	2,669,992
− USD Class	10(b)	158,623	367,297
NAV PER UNIT IN USD			
− RM-Hedged Class		0.4554	0.3161
− USD Class		2.1204	1.5341
NAV PER UNIT IN RESPECTIVE CURRENCIES			
− RM-Hedged Class (RM)		1.8048	1.3442
− USD Class (USD)		2.1204	1.5341

The accompanying notes form an integral part of the financial statements.

AmRobotech Fund
(formerly known as Robotech Fund)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

	Note	2026 USD	2025 USD
INVESTMENT INCOME/(LOSS)			
Interest income		72	111
Net gain/(loss) from investment:			
− Financial assets at fair value through profit or loss (“FVTPL”)	9	483,033	(4,558)
Other net realised gain/(loss) on foreign currency exchange		106	(9,679)
Other net unrealised gain on foreign currency exchange		59	-
		483,270	(14,126)
EXPENDITURE			
Management fee	5	(17,688)	(24,083)
Trustee’s fee	8	(840)	(1,142)
Audit fee		(2,147)	(1,595)
Tax agent’s fee		(1,050)	(810)
Other expenses		(1,517)	(686)
		(23,242)	(28,316)
Net income/(loss) before taxation		460,028	(42,442)
Taxation	12	-	-
Net income/(loss) after taxation, representing total comprehensive income/(loss) for the financial year		460,028	(42,442)
Total comprehensive income/(loss) comprises the following:			
Realised income		99,115	345
Unrealised gain/(loss)		360,913	(42,787)
		460,028	(42,442)

The accompanying notes form an integral part of the financial statements.

AmRobotech Fund
(formerly known as Robotech Fund)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

	Note	Unit holders' contribution USD	Accumulated losses USD	Total USD
At 1 June 2025		2,760,478	(1,353,103)	1,407,375
Total comprehensive income for the financial year		-	460,028	460,028
Creation of units				
− RM-Hedged Class	10(a)	296,612	-	296,612
Cancellation of units				
− RM-Hedged Class	10(a)	(464,193)	-	(464,193)
− USD Class	10(b)	(359,884)	-	(359,884)
Balance at 31 May 2026		2,233,013	(893,075)	1,339,938
At 1 June 2024		3,360,544	(1,310,661)	2,049,883
Total comprehensive loss for the financial year		-	(42,442)	(42,442)
Creation of units				
− RM-Hedged Class	10(a)	534,141	-	534,141
Cancellation of units				
− RM-Hedged Class	10(a)	(836,801)	-	(836,801)
− USD Class	10(b)	(297,406)	-	(297,406)
Balance at 31 May 2025		2,760,478	(1,353,103)	1,407,375

The accompanying notes form an integral part of the financial statements.

AmRobotech Fund
(formerly known as Robotech Fund)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

	2026 USD	2025 USD
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investment	786,105	1,038,321
Purchases of investment	(315,000)	(530,000)
Net settlement from derivative contracts	29,175	67,288
Interest received	72	111
Management fee paid	(17,811)	(24,797)
Trustee's fee paid	(846)	(1,171)
Tax agent's fee paid	(973)	(888)
Payments for other expenses	(3,184)	(2,399)
Net cash generated from operating and investing activities	477,538	546,465
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	277,132	534,141
Payments for cancellation of units	(824,077)	(1,134,207)
Net cash used in financing activities	(546,945)	(600,066)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(69,407)	(53,601)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	175,332	228,933
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	105,925	175,332
Cash and cash equivalents comprise:		
Cash at banks	105,925	175,332

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

1. GENERAL INFORMATION

AmRobotech Fund (the "Fund") was established pursuant to a Deed dated 26 July 2018 (the "Deed"), between AmFunds Management Berhad as the Manager, Deutsche Trustees Malaysia Berhad as the Trustee and all unit holders. By the Fouth Supplementary Information Memorandum dated 8 September 2025, the Fund has changed its name from Robotech Fund to AmRobotech Fund.

The Fund aims to provide long-term capital growth by investing in the AXA World Funds - Robotech ("Target Fund"), which invests in an actively managed listed equity and equity-related securities portfolio. Being a feeder fund, a minimum of 85% of the Fund's NAV will be invested in the Target Fund, which is a separate unit trust fund managed by AXA Funds Management S.A.(Luxembourg) ("Target Fund Manager"). As provided in the Deed, the financial year shall end on 31 May and the units in the Fund were first offered for sale on 8 August 2018.

The financial statements were authorised for issue by the Manager on 21 July 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards.

Standards effective during the financial year

The adoption of the following amendments to MFRS Accounting Standards which became effective during the financial year did not have any material financial impact to the financial statements.

Description	**Effective for financial periods beginning on or after**
Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability*	1 January 2025

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D.)

Standards issued but not yet effective

The new and amended standards that have been issued but not yet effective up to the date of issuance of the Fund's financial statements are disclosed below. The Fund intends to adopt these new pronouncements, if applicable, when they become effective.

Description	**Effective for financial periods beginning on or after**
Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures: Amendments to the Classifications and Measurement of Financial Instruments*	1 January 2026
Amendments that are part of Annual Improvements - Volume 11:	1 January 2026
Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*	
Amendments to MFRS 7 *Financial Instruments: Disclosures*	
Amendments to MFRS 9 *Financial Instruments*	
Amendments to MFRS 10 *Consolidated Financial Statements**	
Amendments to MFRS 107 *Statement of Cash Flows*	
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity**	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures**	1 January 2027
Amendments to MFRS 121: *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency*	1 January 2027
Amendments to MFRS 10 and MFRS 128: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture**	Deferred

* These MFRS Accounting Standards and Amendments to MFRS Accounting Standards are not relevant to the Fund.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

(i) Interest income

Interest income is recognised on an accrual basis using the effective interest method.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.1 Income recognition (cont'd.)

(ii) Gain or loss on disposal of investment

On disposal of investment, the net realised gain or loss on disposal is measured as the difference between the net disposal proceeds and the carrying amount of the investment. The net realised gain or loss is recognised in profit or loss.

3.2 Income tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income ("OCI") or directly in equity.

3.3 Functional and presentation currency

Functional currency is the currency of the primary economic environment in which the Fund operates that most faithfully represents the economic effects of the underlying transactions. The functional currency of the Fund is United States Dollar ("USD") which is the currency in which the Fund competes for funds, issues and redeems units. The Fund has also adopted USD as its presentation currency.

3.4 Foreign currency transactions

Transactions in currencies other than the Fund's functional currency (foreign currencies) are recorded in the functional currency using exchange rates prevailing at the transaction dates. At each reporting date, foreign currency monetary items are translated into USD at exchange rates ruling at the reporting date. All exchange gains or losses are recognised in profit or loss.

3.5 Statement of cash flows

The Fund adopts the direct method in the preparation of the statement of cash flows.

Cash and cash equivalents are short-term, highly liquid investment that is readily convertible to cash with insignificant risk of changes in value.

3.6 Unit holders' contribution

The unit holders' contribution of the Fund is classified as liabilities under the requirements of MFRS 132 *Financial Instruments: Presentation* ("MFRS 132").

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.6 Unit holders' contribution (cont'd.)

Under MFRS 132, a unit trust fund with one common class of unit holders is classified as equity as it meets the requirement of having identical features. In a multi-unit class fund, if any one class (or a group of classes) can be differentiated in terms of their features, then all the classes will be classified as liabilities.

The Fund issues cancellable units in two classes. Details are disclosed in Note 10.

3.7 Distribution

Distribution is at the discretion of the Manager. A distribution to the Fund's unit holders is accounted for as a deduction from realised income and recognised in the statement of comprehensive income, as the unit holders' contribution is classified as financial liability as per Note 3.6. Realised income is the income earned from interest income and net gain on disposal of investment after deducting expenses and taxation. A proposed distribution is recognised as a liability in the period in which it is approved. Distribution is either reinvested or paid in cash to the unit holders on the distribution payment date. Reinvestment of units is based on the NAV per unit on the distribution payment date, which is also the time of creation.

3.8 Financial instruments – initial recognition and measurement

(i) Initial recognition

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised using trade date accounting or settlement date accounting. The method used is applied consistently for all purchases and sales of financial assets that belong to the same category of financial assets.

(ii) Initial measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at FVTPL, transaction costs that are attributable to the acquisition of the financial assets. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities not recorded at FVTPL, net of directly attributable transaction costs.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.8 Financial instruments – initial recognition and measurement (cont'd.)

(iii) "Day 1" profit or loss

At initial measurement, if the transaction price differs from the fair value, the Fund immediately recognises the difference between the transaction price and fair value (a "Day 1" profit or loss) in profit or loss provided that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets. In all other cases, the difference between the transaction price and model value is recognised in profit or loss on a systematic and rational basis that reflects the nature of the instrument over its tenure.

3.9 Financial assets

Classification and measurement

The classification of financial assets depends on the Fund's business model of managing the financial assets in order to generate cash flows ("business model test") and the contractual cash flow characteristics of the financial instruments ("SPPI test"). The business model test determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both and the assessment is performed on a portfolio basis. The SPPI test determines whether the contractual cash flows are solely for payments of principal and interest and the assessment is performed on a financial instrument basis.

The Fund may classify its financial assets under the following categories:

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets include in this category are deposits with licensed financial institutions, cash at banks, amount due from Manager, amount due from Target Fund Manager, amount due from brokers/financial institutions, dividend/distribution receivables and other receivables.

Financial assets at fair value through other comprehensive income ("FVOCI")

A financial asset is measured at FVOCI if its business model is both to hold the asset to collect contractual cash flows and to sell the financial assets. In addition, the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the outstanding principal.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.9 Financial assets (cont'd.)

Classification and measurement (cont'd.)

The Fund may classify its financial assets under the following categories: (cont'd.)

Financial assets at fair value through other comprehensive income ("FVOCI") (cont'd.)

These investments are initially recorded at fair value and transaction costs are expensed in the profit or loss. Subsequent to initial recognition, these investments are remeasured at fair value. All fair value adjustments are initially recognised through OCI. Debt instruments at FVOCI are subject to impairment assessment.

Financial assets at FVTPL

Any financial assets that are not measured at amortised cost or FVOCI are measured at FVTPL. Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of those financial instruments are recorded in "Net gain or loss on financial assets at FVTPL". Interest earned element of such instrument is recorded in "Interest income". Exchange differences on financial assets at FVTPL are recognised separately in profit or loss but are included in net gain or net loss on changes in fair value of financial assets at FVTPL.

Instruments that qualify for amortised cost or FVOCI may be irrevocably designated as FVTPL, if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Equity instruments are normally measured at FVTPL, nevertheless, the Fund is allowed to irrevocably designate equity instruments that are not held for trading as FVOCI, with no subsequent reclassification of gains or losses to profit or loss.

The Fund subsequently measures its investment at FVTPL. Distribution earned whilst holding the investment is recognised in profit or loss when the right to receive the payment has been established. Gains and losses on the investment, realised and unrealised, are included in profit or loss.

3.10 Financial liabilities – classification and subsequent measurement

Financial liabilities issued by the Fund are classified as financial liabilities at amortised cost, where the substance of the contractual arrangement results in the Fund having an obligation either to deliver cash or another financial asset to the holders. After initial measurement, financial liabilities are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.11 Derecognition of financial instruments

(i) Derecognition of financial asset

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
    - the Fund has transferred substantially all the risks and rewards of the asset, or
    - the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

For investment classified as FVOCI - debt instruments, the cumulative fair value change recognised in OCI is recycled to profit or loss.

(ii) Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Gains and losses are recognised in profit or loss when the liabilities are recognised, and through the amortisation process.

3.12 Financial instruments – expected credit losses ("ECL")

The Fund assesses the ECL associated with its financial assets at amortised cost using simplified approach. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The ECL in respect of financial assets at amortised cost, if any, is recognised in profit or loss.

Financial assets together with the associated allowance are written off when it has exhausted all practical recovery efforts and there is no realistic prospect of future recovery. The Fund may also write-off financial assets that are still subject to enforcement activity when there is no reasonable expectation of full recovery. If a write-off is later recovered, the recovery is credited to profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

3.13 Determination of fair value

For the investment in foreign Collective Investment Scheme ("CIS"), fair value is determined based on the closing NAV per unit of the foreign CIS. Purchased cost is the quoted price that the Fund paid when buying its investment. The difference between purchased cost and fair value is treated as unrealised gain or loss and is recognised in profit or loss.

The fair value of foreign exchange - forward contracts is calculated by making reference to prevailing forward exchange rates for contracts with similar maturity profiles in the market. Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative.

3.14 Classification of realised and unrealised gains and losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the reporting year.

Realised gains and losses on disposals of financial instruments classified at FVTPL are calculated using the weighted average method. They represent the difference between an instrument's initial carrying amount and disposal amount.

3.15 Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

The Fund classifies its investment as financial assets at FVTPL as the Fund may sell its investment in the short-term for profit-taking or to meet unit holders' cancellation of units.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. INVESTMENT

	2026 USD	2025 USD
Financial asset at FVTPL		
At cost:		
Foreign CIS	866,555	1,269,549
At fair value:		
Foreign CIS	1,219,563	1,271,399

Details of investment are as follows:

Foreign CIS	Number of units	Fair value USD	Purchased cost USD	Fair value as a percentage of NAV %
2026				
AXA World Funds - Robotech (“Target Fund”)	3,328	1,219,563	866,555	91.02
Excess of fair value over purchased cost		353,008		

5. AMOUNT DUE FROM/TO MANAGER

	Note	2026 USD	2025 USD
(a) Due from Manager			
Creation of units	(i)	19,538	-
(b) Due to Manager			
Management fee payable	(ii)	1,457	1,580

(i) This represents amount receivable from the Manager for units created.

The normal credit period in the current financial year for creation of units is three business days.

5. AMOUNT DUE FROM/TO MANAGER (CONT'D.)

(ii) As the Fund is investing in the Target Fund, the management fee is charged as follows:

	2026 **% p.a.**	**2025** **% p.a.**
Management fee charged by the Target Fund Manager, on the NAV of the Target Fund	0.60	0.60
Management fee charged by the Manager, on the NAV of investment in the Target Fund (Note a)	1.20	1.20
Management fee charged by the Manager, on the remaining NAV of the Fund (Note a)	1.80	1.80

Note a) The management fee is charged on 1.20% of the NAV of investment in the Target Fund and 1.80% on the remaining NAV of the Fund.

The normal credit period in the current and previous financial years for management fee payable is one month.

6. DERIVATIVE INSTRUMENTS

Derivative instruments comprise forward currency contracts. The forward currency contracts entered into during the financial year were for hedging against the currencies exposure arising mainly from creation and cancellation of units in foreign currencies that are not denominated in the Fund's functional currency. As the Fund has not adopted hedge accounting during the financial year, the change in the fair value of the forward currency contract is recognised immediately in the statement of comprehensive income.

The table below shows the fair value of derivative financial instruments, recorded as assets (being derivatives which are in a net gain position) or liabilities (being derivatives which are in a net loss position), together with their notional amounts. The notional amount, recorded gross, is the amount of a derivative's underlying asset, foreign exchange currency and is the basis upon which changes in the value of derivatives are measured. The notional amounts indicate the volume of transactions outstanding at the end of the financial year.

6. DERIVATIVE INSTRUMENTS (CONT'D.)

Maturity date	Counterparty	Notional amount RM	Fair value of derivative liabilities USD	Fair value as a percentage of NAV %
2026				
Ringgit Malaysia				
30.06.2026	Deutsche Bank (Malaysia) Berhad	3,694,147	(80)	(0.01)
30.06.2026	Deutsche Bank (Malaysia) Berhad	77,107	(87)	(0.01)
30.06.2026	Deutsche Bank (Malaysia) Berhad	66,159	(32)	-*
30.06.2026	Deutsche Bank (Malaysia) Berhad	80,565	(27)	-*
2025				
Ringgit Malaysia				
30.06.2025	Deutsche Bank (Malaysia) Berhad	3,599,290	(9,860)	(0.70)
30.06.2025	Deutsche Bank (Malaysia) Berhad	57,373	(62)	(0.01)

* represents less than 0.01%.

7. AMOUNT DUE TO TARGET FUND MANAGER

The amount due to Target Fund Manager arose from the purchase of investment. The settlement period is within five business days from the transaction date.

8. AMOUNT DUE TO TRUSTEE

Trustee's fee is at a rate of up to 0.06% (2025: 0.06%) per annum on the NAV of the Fund, calculated on a daily basis.

The normal credit period in the current and previous financial years for Trustee's fee payable is one month.

9. NET GAIN/(LOSS) FROM INVESTMENT

	2026 USD	2025 USD
Net gain/(loss) on financial assets at FVTPL comprised:		
– Net realised gain/(loss) on sale of investment	93,004	(29,059)
– Net realised gains on settlement of derivative contracts	29,175	67,288
– Net unrealised gain/(loss) on changes in fair value of investment	351,158	(33,572)
– Net unrealised gain/(loss) from revaluation of derivative contracts	9,696	(9,215)
	483,033	(4,558)

10. NAV ATTRIBUTABLE TO UNIT HOLDERS

Total NAV attributable to unit holders is represented by:

	Note	2026 USD	2025 USD
Unit holders' contribution			
− RM-Hedged Class	(a)	1,250,408	1,417,989
− USD Class	(b)	982,605	1,342,489
Accumulated losses			
− Realised losses	(c)	(1,245,916)	(1,345,031)
− Unrealised gain/(loss)	(d)	352,841	(8,072)
		1,339,938	1,407,375

The Fund issues cancellable units in two classes as detailed below:

Classes of units	**Currency denomination**	**Categories of investors**	**Distribution policy**
RM-Hedged Class	RM	Institutional	Quarterly
USD Class	USD	Institutional	Quarterly

The different charges and features for each class are as follows:
(i) Initial price
(ii) Minimum initial investment
(iii) Additional investment

10. NAV ATTRIBUTABLE TO UNIT HOLDERS (CONT'D.)

(a) Unit holders' contribution/Units in circulation – RM-Hedged Class

	2026		2025	
	Number of units	**USD**	**Number of units**	**USD**
At beginning of the financial year	2,669,992	1,417,989	3,714,510	1,720,649
Creation during the financial year	827,308	296,612	1,616,099	534,141
Cancellation during the financial year	(1,293,605)	(464,193)	(2,660,617)	(836,801)
At end of the financial year	2,203,695	1,250,408	2,669,992	1,417,989

(b) Unit holders' contribution/Units in circulation – USD Class

	2026		2025	
	Number of units	**USD**	**Number of units**	**USD**
At beginning of the financial year	367,297	1,342,489	589,094	1,639,895
Cancellation during the financial year	(208,674)	(359,884)	(221,797)	(297,406)
At end of the financial year	158,623	982,605	367,297	1,342,489

(c) Realised

	2026 USD	2025 USD
At beginning of the financial year	(1,345,031)	(1,345,376)
Net realised income for the financial year	99,115	345
At end of the financial year	(1,245,916)	(1,345,031)

(d) Unrealised

	2026 USD	2025 USD
At beginning of the financial year	(8,072)	34,715
Net unrealised gain/(loss) for the financial year	360,913	(42,787)
At end of the financial year	352,841	(8,072)

11. SIGNIFICANT RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties	Relationships
AmFunds Management Berhad	The Manager
AmInvestment Bank Berhad	Holdings company of the Manager
AMMB Holdings Berhad ("AMMB")	Ultimate holding company of the Manager
Subsidiaries and associates of AMMB as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Manager

There are no units held by the Manager or any other related party as at 31 May 2026 and 31 May 2025.

12. TAXATION

Income tax payable is calculated on investment income less deduction for permitted expenses as provided under Section 63B of the Income Tax Act, 1967.

A reconciliation of income tax expense applicable to net income/(loss) before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	2026 USD	2025 USD
Net income/(loss) before taxation	460,028	(42,442)
Taxation at Malaysian statutory rate of 24% (2025: 24%)	110,407	(10,186)
Tax effects of:		
Income not subject to taxation	(115,985)	(16,176)
Loss not allowed for tax deduction	-	19,566
Restriction on tax deductible expenses	4,284	5,547
Non-permitted expenses for tax purposes	818	633
Permitted expenses not used and not available for future financial years	476	616
Tax expense for the financial year	-	-

13. TOTAL EXPENSE RATIO ("TER")

The Fund's TER is as follows:

	2026	**2025**
	% p.a.	**% p.a.**
Management fee	1.26	1.27
Trustee's fee	0.06	0.06
Fund's other expenses	0.34	0.16
Total TER	1.66	1.49

The TER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

14. PORTFOLIO TURNOVER RATIO ("PTR")

The PTR of the Fund, which is the ratio of average total acquisitions and disposals of investment to the average NAV of the Fund calculated on a daily basis is 0.38 times (2025: 0.42 times).

15. SEGMENTAL REPORTING

As stated in Note 1, the Fund is a feeder fund whereby a minimum of 85% of the Fund's NAV will be invested in the Target Fund.

As the Fund operates substantially as a feeder fund which invests primarily in the Target Fund, it is not possible or meaningful to classify its investment by separate business or geographical segments.

16. TRANSACTIONS WITH THE TARGET FUND MANAGER

Details of transactions with the Target Fund Manager for the financial year ended 31 May 2026 are as follows:

Target Fund Manager	**Transactions value**	
	USD	**%**
AXA Funds Management S.A. (Luxembourg)	1,076,000	100.00

The above transactions are in respect of investment in foreign CIS. Transactions in this investment do not involve any commission or brokerage fee.

17. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The accounting policies in Note 3 describe how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

	Financial assets/ liabilities at FVTPL USD	Financial assets at amortised cost USD	Financial liabilities at amortised cost USD	Total USD
2026				
Financial assets				
Investment	1,219,563	-	-	1,219,563
Amount due from Manager	-	19,538	-	19,538
Cash at banks	-	105,925	-	105,925
Total financial assets	1,219,563	125,463	-	1,345,026
Financial liabilities				
Derivative liabilities	226	-	-	226
Amount due to Manager	-	-	1,457	1,457
Amount due to Trustee	-	-	66	66
Total financial liabilities	226	-	1,523	1,749
2025				
Financial assets				
Investment	1,271,399	-	-	1,271,399
Cash at banks	-	175,332	-	175,332
Total financial assets	1,271,399	175,332	-	1,446,731
Financial liabilities				
Derivative liabilities	9,922	-	-	9,922
Amount due to Manager	-	-	1,580	1,580
Amount due to Target Fund Manager	-	-	25,000	25,000
Amount due to Trustee	-	-	72	72
Total financial liabilities	9,922	-	26,652	36,574

17. FINANCIAL INSTRUMENTS (CONT'D.)

(a) Classification of financial instruments (cont'd.)

	Income, expenses, gains and losses	
	2026	**2025**
	USD	**USD**
Income, of which derived from:		
− Interest income from financial assets at amortised cost	72	111
Net gain/(loss) from financial assets at FVTPL	483,033	(4,558)
Other net realised gain/(loss) on foreign currency exchange	106	(9,679)
Other net unrealised gain on foreign currency exchange	59	-

(b) Financial instruments that are carried at fair value

The Fund's financial assets and liabilities are carried at fair value.

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable; either directly or indirectly; or

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy:

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
2026				
Financial asset at FVTPL:				
– Investment	-	1,219,563	-	1,219,563
Financial liability at FVTPL:				
– Derivative liabilities	-	226	-	226

17. FINANCIAL INSTRUMENTS (CONT'D.)

(b) Financial instruments that are carried at fair value (cont'd.)

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy: (cont'd.)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
2025				
Financial asset at FVTPL:				
– Investment	-	1,271,399	-	1,271,399
Financial liability at FVTPL:				
– Derivative liabilities	-	9,922	-	9,922

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value due to their short period to maturity or short credit period:

- Amount due from/to Manager
- Cash at banks
- Amount due to Target Fund Manager
- Amount due to Trustee

There are no financial instruments which are not carried at fair value and whose carrying amounts are not reasonable approximation of their respective fair value.

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks that include market risk, credit risk, liquidity risk, single issuer risk, regulatory risk, country risk, management risk and non-compliance risk.

Risk management is carried out by closely monitoring, measuring and mitigating the above said risks, careful selection of investment coupled with stringent compliance to investment restrictions as stipulated by the Capital Markets and Services Act 2007, Securities Commission Malaysia's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and the Deed as the backbone of risk management of the Fund.

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments.

The Fund's market risk is affected primarily by the following risks:

(i) Price risk

Price risk refers to the uncertainty of an investment's future prices. In the event of adverse price movements, the Fund might endure potential loss on its investment in the Target Fund. In managing price risk, the Manager actively monitors the performance and risk profile of the investment portfolio.

The result below summarised the price risk sensitivity of the Fund's NAV due to movements of price by -5.00% and +5.00% respectively:

Percentage movements in price by:	**Sensitivity of the Fund's NAV**	
	2026	**2025**
	USD	**USD**
-5.00%	(60,978)	(63,570)
+5.00%	60,978	63,570

(ii) Currency risk

Currency risk is associated with the Fund's financial assets and financial liabilities that are denominated in currencies other than the Fund's functional currency. Currency risk refers to the potential loss the Fund might face due to unfavorable fluctuations of currencies other than the Fund's functional currency against the Fund's functional currency.

The result below summarised the currency risk sensitivity of the Fund's NAV due to appreciation/depreciation of the Fund's functional currency against currencies other than the Fund's functional currency:

Percentage movements in currencies other than the Fund's functional currency:	**Sensitivity of the Fund's NAV**	
	2026	**2025**
	USD	**USD**
+5.00%	1,023	93
-5.00%	(1,023)	(93)

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(a) Market risk (cont'd.)

(ii) Currency risk (cont'd.)

The net unhedged financial assets of the Fund that is not denominated in the Fund's functional currency are as follows:

	2026		2025	
Financial assets denominated in	**USD equivalent**	**% of NAV**	**USD equivalent**	**% of NAV**
Ringgit Malaysia				
Amount due from Manager	19,538	1.46	-	-
Cash at banks	922	0.07	1,861	0.13
	20,460	1.53	1,861	0.13

(b) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss to the Fund by failing to discharge an obligation. Credit risk applies to derivative assets. The issuer of such instruments may not be able to fulfill the required interest payments or repay the principal invested or amount owing. These risks may cause the Fund's investment to fluctuate in value.

The Fund, as a feeder fund, invests significantly all its assets in the Target Fund. The Target Fund manages the risk by setting internal counterparty limits and undertaking internal credit evaluation to minimise such risk.

Cash at banks are held for liquidity purposes and are not exposed to significant credit risk.

(c) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its financial liabilities or redeem its units earlier than expected. This is also the risk of the Fund experiencing large redemptions, when the Investment Manager could be forced to sell large volumes of its holdings at unfavorable prices to meet redemption requirements.

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(c) Liquidity risk (cont'd.)

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unit holders. Liquid assets comprise of cash at banks, deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 5 to 7 days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce liquidity risk.

The Fund's financial liabilities have contractual maturities of not more than six months.

(d) Single issuer risk

The Fund, as a feeder fund, invests significantly all its assets in the Target Fund. The Target Fund is restricted from investing in securities issued by any issuer in excess of a certain percentage of its NAV. Under such restriction, the risk exposure to the securities of any single issuer is diversified and managed by the Target Fund Manager based on internal/external ratings.

(e) Regulatory risk

Any changes in national policies and regulations may have effects on the capital market and the NAV of the Fund.

(f) Country risk

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is a possibility that the NAV of the Fund may be adversely affected.

(g) Management risk

Poor management of the Fund may cause considerable losses to the Fund that in turn may affect the NAV of the Fund.

(h) Non-compliance risk

This is the risk of the Manager or the Trustee not complying with their respective internal policies, the Deed, securities laws or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the Fund.

The specific risks associated to the Target Fund include market risk, securities risk, emerging market risk, settlement and credit risks, regulatory and accounting standards risks, political risk, custody risk and liquidity risk.

19. CAPITAL MANAGEMENT

The capital of the Fund can vary depending on the demand for creation and cancellation of units to the Fund.

The Fund's objectives for managing capital are:

(a) To invest in investment meeting the description, risk exposure and expected return indicated in its Information Memorandum;

(b) To maintain sufficient liquidity to meet the expenses of the Fund, and to meet cancellation requests as they arise; and

(c) To maintain sufficient fund size to make the operations of the Fund cost-efficient.

No changes were made to the capital management objectives, policies or processes during the current and previous financial years.

AmRobotech Fund
(formerly known as Robotech Fund)

STATEMENT BY THE MANAGER

I, Wong Weng Tuck, being the Director of and on behalf of the Board of Directors of AmFunds Management Berhad (the "Manager"), do hereby state that, in the opinion of the Manager, the accompanying financial statements are drawn up in accordance with MFRS Accounting Standards and IFRS Accounting Standards so as to give a true and fair view of the financial position of AmRobotech Fund *(formerly known as Robotech Fund)* (the "Fund") as at 31 May 2026 and of the comprehensive income, the changes in net assets attributable to unit holders and cash flows for the financial year then ended.

For and on behalf of the Manager

WONG WENG TUCK
Executive Director

Kuala Lumpur, Malaysia
21 July 2026

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF AMROBOTECH FUND (FORMERLY KNOWN AS ROBOTECH FUND) ("Fund")

We have acted as Trustee of the Fund for the financial year ended 31 May 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, AmFunds Management Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework;

2. Valuation and pricing is carried out in accordance with the deed; and

3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong	**Sylvia Beh**
Head, Fund Operations	Chief Executive Officer

Kuala Lumpur
21 July 2026

DIRECTORY

Head Office	9th & 10th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan, 50200 Kuala Lumpur Tel: (03) 2032 2888 Facsimile: (03) 2031 5210 Email: enquiries@aminvest.com
Postal Address	AmFunds Management Berhad P.O Box 13611, 50816 Kuala Lumpur

For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)

03-2032 2888 | aminvest.com

AmFunds Management Berhad 198601005272 (154432-A)
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia
Email: enquiries@aminvest.com