AmInvest
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Fund Factsheet January 2026

AmRobotech Fund
(formerly known as Robotech Fund)

Fund Overview

Investment Objective

AmRobotech Fund (formerly known as Robotech Fund) (the "Fund") aims to provide long-term* capital growth by investing in the Target Fund which invests in an actively managed listed equity and equity-related securities portfolio.

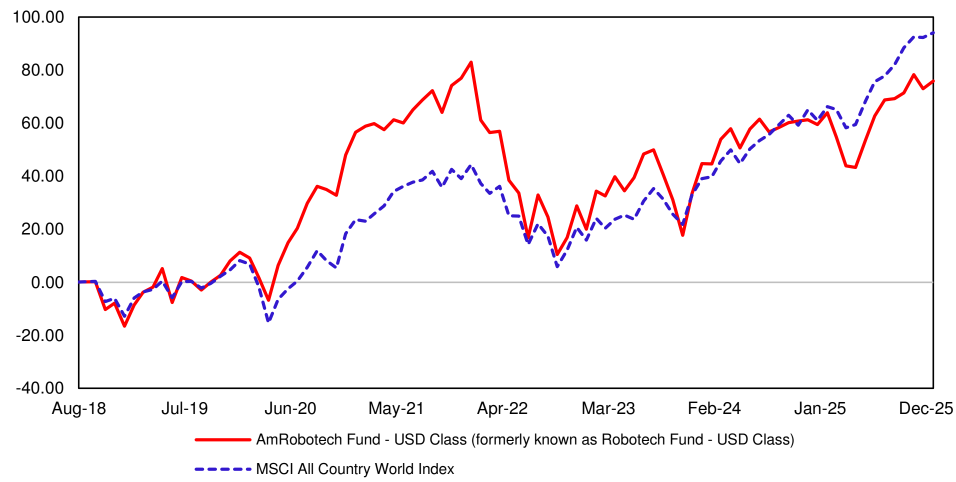
The Fund is suitable for Sophisticated Investors[1] seeking for:

- capital appreciation over a long term* investment horizon; and
- portfolio diversification through exposure in global equity market.

Note: *Long term refers to a period at least five (5) years.
Any material change to the investment objective of the Fund would require Unit Holders' approval.
This material is not intended for non-sophisticated investors. [1]Please refer to the definition of "Sophisticated Investor" in the Information Memorandum

Fund Performance (as at 31 December 2025)

Cumulative performance over the period (%)



Performance Table in Share Class Currency (as at 31 December 2025)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (USD)	10.27	1.67	8.04	10.27	46.54	12.33
*Benchmark (USD)	20.60	0.94	10.54	20.60	67.60	57.00
Fund (MYR-Hedged)	7.25	1.45	6.59	7.25	30.91	-1.64

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (USD)	13.58	2.35	-	7.92
*Benchmark (USD)	18.77	9.44	-	9.39
Fund (MYR-Hedged)	9.39	-0.33	-	5.78

Calendar Year Return (%)	2025	2024	2023	2022	2021
Fund (USD)	10.27	10.19	20.60	-34.44	16.92
*Benchmark (USD)	20.60	15.73	20.09	-19.80	16.80
Fund (MYR-Hedged)	7.25	6.98	14.10	-35.64	16.75

*MSCI All Country World Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The returns presented are net of all relevant fees, charges, and costs associated with the wholesale investment. These may include, but are not limited to, management fees, trustee fees, and other applicable charges. Over time, such fees and charges can materially reduce the overall returns on your investment.

It is important to note that the sales charge is deducted upfront and directly reduces the amount of the initial investment that is allocated to the fund, which in turn can have the effect of lowering returns to investors in the long run. These costs may be deducted from your investment amount, from the returns generated, or directly from the Fund's assets, and are reflected in the unit price (NAV per unit). This includes expenses related to the marketing and distribution of the Fund. Additionally, all fees and charges payable to the Manager and the Trustee are subject to applicable taxes and/or duties, which may vary from time to time as imposed by the government.

Given the impact these costs can have on your investment returns, investors are strongly advised to read and understand the contents of the Fund's information memorandum and consider the cumulative impact of these costs before making any investment decision.

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well up.

Fund Facts

Fund Category / Type
Wholesale (Feeder Fund) / Growth

Base Currency
USD

Investment Manager
AmFunds Management Berhad

Launch Date

USD	08 August 2018
MYR-Hedged Class	08 August 2018

Initial Offer Price

USD	USD 1.0000
MYR-Hedged Class	MYR 1.0000

Minimum Initial / Additional Investment

USD	USD 5,000 / USD 5,000
MYR-Hedged Class	MYR 5,000 / MYR 5,000

Annual Management Fee
Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee
Up to 0.06% p.a. of the Fund's NAV

Entry Charge
Up to 5.00% of the NAV per unit of the Class(es)

Exit Fee
Nil

Redemption Payment Period
By the 14th day of receiving the redemption request with complete documents.

Income Distribution

MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).
Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

Other Classes

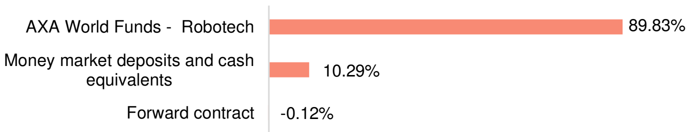
Distribution, if any, to be reinvested into units of the respective Classes.

Data as at (as at 31 December 2025)

NAV Per Unit*	
USD Class	USD 1.7575
MYR-Hedged Class	MYR 1.5153
Fund Size*	
USD Class	USD 0.55 million
MYR-Hedged Class	MYR 3.44 million
Unit in Circulation*	
USD Class	0.31 million
MYR-Hedged Class	2.27 million
1- Year NAV High*	
USD Class	USD 1.8087 (29 Oct 2025)
MYR-Hedged Class	MYR 1.5677 (29 Oct 2025)
1- Year NAV Low*	
USD Class	USD 1.2611 (08 Apr 2025)
MYR-Hedged Class	MYR 1.1083 (08 Apr 2025)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 31 December 2025)



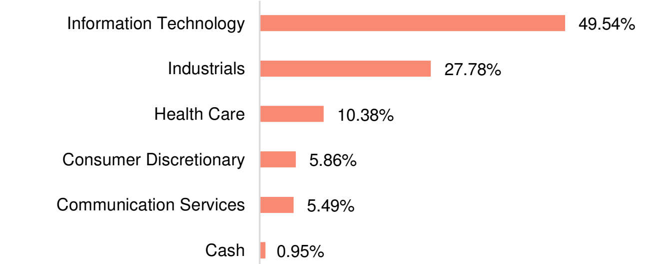
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 31 December 2025)

NVIDIA Corp	6.80%
Amazon.com Inc	4.77%
Alphabet Inc	3.68%
FANUC Corp	3.59%
Cadence Design System Inc	3.58%

Source: AXA Investment Managers - GICS - MSCI

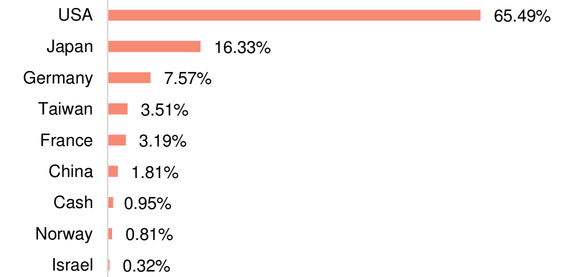
Target Fund's Sector Allocation* (as at 31 December 2025)



Source: AXA Investment Managers - GICS - MSCI

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 31 December 2025)



Source: AXA Investment Managers - GICS - MSCI

Target Fund Manager's Commentary (as at 31 December 2025)

Global Equity markets rose in the final month of the year, with the MSCI All Country World Total Return Index increasing around 1% in USD terms to cap a strong year of returns for global equities. The Federal Reserve cut interest rates again in December, for the 3rd cut of the year, with the market now anticipating a further 2-3 cuts in 2026. The Robotech strategy rose during the month (in USD terms) and performed slightly better than the MSCI All Country World Index during the period. Performance was driven by the Japanese Automation holdings in the portfolio.

Our Japanese Automation holdings were strong on reports that the US administration was examining an automation strategy for the US – whilst the details were more limited, it seems logical that as the US focusses on reshoring critical technologies and protecting supply chains, then the factories in the US would be highly automated due to labour skill shortages and higher labour costs than overseas. In addition, Fanuc announced a partnership with Nvidia for AI enabled robots and Yaskawa Electric with Softbank to jointly develop use cases for Physical AI Robots. Industrial Automation stocks in general have had a tough time over the last 3 years with a weaker overall industrial CAPEX backdrop. However, things appear to be improving, with recent quarterly earnings reports showing signs of order books starting to recover and investor interest growing around Physical AI.

We saw some weakness during the month from some of our industrial software companies including Bentley Systems (Infrastructure Software), Trimble (Construction Software), Autodesk (Design Software) and ServiceNow (IT Support Management). The software sector has struggled in recent years on investor fears of AI disruption; however, a number of these vertical software companies appear better protected from disruptive threats given their specialization and have continued to report robust results.

During December 2025, the Internation Robotics Exhibition was held in Tokyo – an event that occurs every 2 years and is an opportunity for automation companies to showcase their latest products to industrial buyers. There were a number of interesting partnerships announce during the trade show, including Fanuc partnering with Nvidia on a series of AI enabled robots and a partnership between Yaskawa Electric and Softbank – a Japanese Technology investment group. The artificial intelligence industry has progressed hugely since the launch of Chat GPT around 3 years ago and appears poised now to make further progress in to "Physical AI". Physical AI brings embedded intelligence into physical objects – ranging from warehouse automation solutions, industrial robotics, automobiles and even in to newer form factors such as Humanoid Robots and Drones. In early January, the Consumer Electronics Show (CES) in Las Vegas also saw a flurry of new Physical AI products being launched. Whilst we are still in the early stages of the development of these solutions, the combination of Automation and Artificial Intelligence creates a new powerful growth opportunity for the industry that is starting to gain traction.

Investor sentiment has continued to improve as trade uncertainty has reduced. The current earnings season has generally been strong, and we have seen a reassuring resilience of company results and an optimism that greater stability in global trade will allow companies to make investment decisions with greater clarity. The tariffs are seen by the US administration as a key tool to address what they deem to be unfair trade practises for many nations around the world and making imports more expensive will be a key driver to support US manufacturing and reshore activity and jobs domestically. Ultimately, Trump's manufacturing agenda, if successful, should favour major investments in the US and we believe the Robotech strategy is well positioned to benefit from this. We also believe that Trump's push for deregulation and the emphasis on speeding up permitting process for construction should aid activity here.

We have seen very strong levels of CAPEX from the large Technology companies as they invest heavily in the infrastructure required for artificial intelligence and have seen indications that this heavily spending will continue in to 2026. This has been further supported by the passing of the "One Big Beautiful Bill Act" in the US which allows for the immediate depreciation of infrastructure and R&D investments and is expected to provide significant tax savings for companies investing heavily. In Europe, we have seen initiatives principally from Germany, who have launched a 500 billion Euro Infrastructure and Climate Bill set up to support investment in Germany over the next 12 years as well as an initiative from 61 Corporates in Germany to invest 631bn Euros domestically by 2028.

Source: AXA Investment Managers - MSCI

Disclaimer

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