

# ANNOUNCEMENT

## NOTICE

**To all Unit Holders of AmIncome Advantage**

**RE: Issuance of the Replacement Prospectus in respect of AmIncome Advantage dated 31 August 2023**

Dear Valued Unit Holders,

We wish to inform you that we have registered the Replacement Prospectus in respect of AmIncome Advantage dated 31 August 2023 (the "Replacement Prospectus") with Securities Commission Malaysia. The Replacement Prospectus supersedes/replaces the Prospectus dated 10 September 2017, the First Supplementary Prospectus dated 15 April 2019, the Second Supplementary Prospectus dated 8 November 2019 and the Third Supplementary Prospectus dated 12 August 2021.

The Replacement Prospectus is issued to be in line with the revised Guidelines on Unit Trust Funds and the Prospectus Guidelines for Collective Investment Schemes.

For further details, kindly refer to the summary of list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: [enquiries@aminvest.com](mailto:enquiries@aminvest.com)

**AmFunds Management Berhad**

31 August 2023

**Summary List of Amendments for the Replacement Prospectus in respect of AmIncome Advantage dated 31 August 2023 (the “Replacement Prospectus”)**

Details	Prior disclosure in the prospectus and its supplementaries	Revised disclosure in the Replacement Prospectus
<p><b>1. DEFINITIONS</b></p>	<p>AmBank Group Refers to AMMB Holdings Berhad and all its subsidiaries</p>	<p>AmBank Group AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd and AmCard Services Berhad</p>
	<p>AmInvest The brand name for the funds management business of AMMB Holdings Berhad comprising AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd</p>	<p>Deleted.</p>
	<p>AmInvest ment Bank AmInvestment Bank Berhad</p>	<p>Deleted.</p>
	<p>BNM Bank Negara Malaysia</p>	<p>BNM Bank Negara Malaysia established under the Central Bank of Malaysia Act 1958 and continuing its existence under the Central Bank of Malaysia Act 2009</p>
	<p>Business Day A day on which the Bursa Malaysia and/or banks in Kuala Lumpur are open for business</p> <p>The Manager may declare certain Business Days to be non-Business Days although banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions</p>	<p>Business Day A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>The Manager may declare certain Business Days to be non-Business Days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions. This information will be communicated to you via our website at <a href="http://www.aminvest.com">www.aminvest.com</a>. Alternatively, you may contact our Customer Service at 03-2032 2888</p>
	<p>“1. DEFINITIONS”</p> <p>Deed The master deed dated 17 January 2000 as amended by the 1st supplemental deed dated 27 September 2001, 12th supplemental deed dated 18 May 2006 – Schedule M, 16th supplemental deed dated 12 July 2007, 18th supplemental deed dated 3 March 2015, 19th supplemental master deed dated 10 November</p>	<p>“1. DEFINITIONS”</p> <p>Deed The master deed dated 17 January 2000 as amended by the 1<sup>st</sup> supplemental deed dated 27 September 2001, 12<sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M, 16<sup>th</sup> supplemental deed dated 12 July 2007, 18<sup>th</sup> supplemental deed dated 3 March 2015, 19<sup>th</sup> supplemental master deed dated 10 November 2016, 20<sup>th</sup> supplemental master deed dated 28 February 2018, 22<sup>nd</sup> supplemental master deed dated 17 June 2021 and</p>

	2016 and any other supplemental deeds in respect of the Fund entered into between the Trustee and the Manager	23 <sup>rd</sup> supplemental master deed dated 18 April 2022 and any other supplemental deeds in respect of the Fund entered into between the Trustee and the Manager
	Latest Practicable Date 30 June 2017	Latest Practicable Date 20 December 2022
	Prospectus Prospectus for AmlIncome Advantage dated 10 September 2017	Prospectus Prospectus for AmlIncome Advantage dated 31 August 2023
	Trustee's Delegate (s) The Hongkong And Shanghai Banking Corporation Limited and local securities are held through HSBC Nominees (Tempatan) Sdn Bhd	Deleted.
<b>2. CORPORATE DIRECTORY</b>	<p><b>MANAGER</b>  <b>AmFunds Management Berhad</b>  Registration number: [198601005272 (154432-A)]</p> <p><i>Registered office</i>  22<sup>nd</sup> Floor, Bangunan AmBank Group  No. 55, Jalan Raja Chulan  50200 Kuala Lumpur  Tel: (603) 2036 2633</p> <p><i>Head office</i>  9<sup>th</sup> &amp; 10<sup>th</sup> Floor, Bangunan AmBank Group  No. 55, Jalan Raja Chulan  50200 Kuala Lumpur  Tel : (603) 2032 2888 Fax: (603) 2031 5210  Email : enquiries@aminvest.com  Website Address: www.aminvest.com</p>	<p><b>MANAGER</b>  <b>AmFunds Management Berhad</b>  Registration number: [198601005272 (154432-A)]</p> <p><i>Registered Office</i>  22<sup>nd</sup> Floor, Bangunan AmBank Group  No. 55, Jalan Raja Chulan  50200 Kuala Lumpur  Tel: (603) 2036 2633</p> <p><i>Business office</i>  9<sup>th</sup> &amp; 10<sup>th</sup> Floor, Bangunan AmBank Group  No. 55, Jalan Raja Chulan  50200 Kuala Lumpur  Tel : (603) 2032 2888  Fax: (603) 2031 5210  Email : enquiries@aminvest.com  Website: www.aminvest.com</p>
	<p><b>TRUSTEE</b>  <b>HSBC (Malaysia) Trustee Berhad</b>  Registration number: [193701000084 (001281-T)]</p> <p><i>Registered Office / Head Office</i>  13<sup>th</sup> Floor, Bangunan HSBC, South Tower  No. 2, Leboh Ampang,  50100 Kuala Lumpur  Telephone No.: (603) 2075 7800  Fax No.: (603) 8894 2611</p> <p><b>HSBC (Malaysia) Trustee Berhad's Delegate</b></p> <p><i>For foreign assets</i>  <b>The Hongkong and Shanghai Banking Corporation Limited</b></p> <p><i>Registered Office / Head Office</i>  6/F, Tower 1,  HSBC Centre,  1 Sham Mong Road, Hong Kong  Telephone No.: (852) 2288 1111</p> <p><i>For local assets</i>  <b>The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and</b></p>	<p><b>TRUSTEE</b>  <b>HSBC (Malaysia) Trustee Berhad</b>  Registration number: [193701000084 (001281-T)]</p> <p><i>Registered Office / Business Office</i>  Level 19, Menara IQ, Lingkaran TRX  55188 Tun Razak Exchange  Kuala Lumpur  Telephone No.: (03) 2075 7800  Fax No.: (03) 8894 2611  Email: fs.client.services.myh@hsbc.com.my</p>

	<p><b>assets held through HSBC Nominees (Tempatan) Sdn Bhd</b>  Registration number: [199301004117 (258854-D)]</p> <p><i>Registered Office / Head Office</i>  No. 2, Leboh Ampang,  50100 Kuala Lumpur  Telephone No.: (603) 2075 3000  Fax No.: (603) 8894 2588</p> <p><b>The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad</b>  Registration number: [198401015221 (127776-V)]</p> <p><i>Registered Office / Head Office</i>  No. 2, Leboh Ampang,  50100 Kuala Lumpur  Telephone No.: (603) 2075 3000  Fax No.: (603) 8894 2588</p>	
<p><b>2. CORPORATE DIRECTORY, Note</b></p>	<p>Nil.</p>	<p><i>Note: The corporate information which may be updated from time to time is also available on our website at <a href="http://www.aminvest.com/eng/Pages/CorporateDirectory.aspx">www.aminvest.com/eng/Pages/CorporateDirectory.aspx</a>.</i></p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.1 Fund Information, Investment Strategy</b></p>	<p>To achieve the investment objective, the Fund invests primarily in high-quality short to medium term fixed income instruments with minimum long-term credit rating of AA3 by RAM or its equivalent as rated by a local or global rating agency respectively, or minimum short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency respectively. This approach is to ensure that the Fund is able to provide steady growth from investing in money market and other fixed income instruments. The Manager actively manages the fixed income instruments in achieving the investment objective. However, any active and frequent trading will depend on investment opportunities or valuations. The Fund may also utilize derivatives for hedging purposes, where appropriate.</p>	<p>To achieve the investment objective, the Fund invests in short to medium term* fixed income instruments with minimum long-term credit rating of AA3 by RAM or its equivalent as rated by a local or global rating agency respectively, or minimum short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency respectively.</p> <p>The Fund envisages to maintain a minimum 50% of the NAV of the Fund in short to medium term fixed income instruments with the remaining balance invested in money market instruments, deposits and other permitted investments as permitted under the Permitted Investment section in this Prospectus. However, the Fund may reduce its allocation in fixed income instruments to less than 50% and increase its holding in money market instruments or other liquid assets in times of market volatility. This approach is to ensure that the Fund is able to provide steady growth from investing in money market and other fixed income instruments. The Manager actively manages the fixed income instruments in achieving the investment objective. However, any active and frequent trading will depend on investment opportunities or valuations.</p> <p><i>Notes:</i>  *short to medium term refers to an investment horizon of one (1) to three (3) years.</p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.1 Fund Information, Asset Allocation</b></p>	<p>Up to 100% of the NAV of the Fund will be invested in money market instruments and short to medium term fixed income instruments, out of which a minimum of 5% of the Fund's NAV in liquid assets.</p>	<p>Up to 100% of the NAV of the Fund will be invested in money market instruments and short to medium term fixed income instruments, out of which a minimum of 5% of the Fund's NAV will be invested in liquid assets.</p>
<p><b>3. THE FUND'S DETAILED INFORMATION,</b></p>	<p>This risk occurs when investors take a loan/financing to finance their investment.</p>	<p>This risk occurs when investors take a loan/financing to finance their investment. The</p>

<p><b>3.2 Risk Factors, General risks associated with investing in a unit trust fund, Loan Financing Risk</b></p>	<p>The inherent risk of investing with borrowed money includes investors being unable to service the loan repayments. In the event units are used as collateral, an investor may be required to top-up the investors' existing installment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.</p> <p><i>Note: The Manager does not provide financing for the purchase of units of the fund. However, if an investor obtains financing from other providers, this is the risk that the investor should be aware of.</i></p>	<p>inherent risk of investing with borrowed/financed money includes investors being unable to service the loan/financing repayments. In the event units are used as collateral, an investor may be required to top-up the investors' existing installment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan/financing.</p> <p><i>Note: The Manager does not provide loan/financing for the purchase of units of the Fund. However, if an investor obtains loan/financing from other providers, this is the risk that the investor should be aware of.</i></p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, General risks associated with investing in a unit trust fund, Suspension Risk</b></p>	<p>Nil.</p>	<p>Refers to situation where the Manager suspends dealings of units in a fund (no redemption or subscription are allowed) under exceptional circumstances as set out in Section 5.5 Temporary suspension of determination of NAV and of the issue, switching and redemption of units. Suspension of a fund may potentially result in unit holders not being able to redeem their units into cash based on their liquidity needs and their investments will continue to be subject to the risk factors inherent in the Fund.</p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, Specific risks uniquely associated with the investment portfolio of the Fund, Credit and Default Risk</b></p>	<p>Credit risk relates to the creditworthiness of the issuers of the debt instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. In the case of rated debt instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.</p>	<p>Credit risk relates to the creditworthiness and the expected ability to make timely payment of interest and/or principal by the issuers of the fixed income instruments, as well as the financial institutions where the Fund placed deposits. Any adverse situations faced by the issuer and/or financial institution may impact the value as well as liquidity of the investments. In the case of rated fixed income instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income instrument or a financial institution where the Fund placed deposits either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the value of the Fund.</p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, Specific risks uniquely associated with the investment portfolio of the Fund, Interest Rate Risk</b></p>	<p>Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instruments prices generally decline and this may lower the market value of the Fund's investment in debt instruments. The reverse may apply when interest rates fall.</p> <p>In order to mitigate interest rate risk, the Manager will need to manage the fixed income portfolio taking into account the coupon or profit rate and time to maturity of the fixed income instruments.</p>	<p>Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income instruments. When interest rates rise, fixed income instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income instruments. The reverse may apply when interest rates fall.</p> <p>In order to mitigate interest rate risk, the Manager will need to manage the fixed income portfolio taking into account the coupon or interest rate and time to maturity of the fixed income instruments.</p> <p>For investment in deposits and money market instruments, the rise or fall of interest rates will not affect the value of the Fund if such investments are placed and held until the maturity date of the deposits and money market instruments. However, if the Fund rollovers the investment in deposits and money market instruments with lower interest rate, the Fund may be subject to interest rate risk which may affect the total return of the Fund.</p>
<p><b>3. THE FUND'S DETAILED INFORMATION,</b></p>	<p>Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume</p>	<p>Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in</p>

<p><b>3.2 Risk Factors, Specific risks uniquely associated with the investment portfolio of the Fund, Liquidity Risk</b></p>	<p>traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p>	<p>the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of the Unit Holders' investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, Risk Management Strategy</b></p>	<p>When it comes to investment, one of the most important factors to consider is the quality of the Fund's investments. While an investment in the Fund is not capital guaranteed, the risk of any capital loss is considered low. This risk is considered to be low because the Fund invests in investment with minimum credit rating:</p> <ol style="list-style-type: none"> <li>i. Short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency; or</li> <li>ii. Long-term credit rating of AA3 by RAM or its equivalent as rated by a local or global rating agency.</li> </ol>	<p>When it comes to investment, one of the most important factors to consider is the quality of the Fund's investments. While an investment in the Fund is not capital guaranteed, the risk of any capital loss is considered low. This risk is considered to be low because the Fund invests in investment with the following minimum credit rating:</p> <ol style="list-style-type: none"> <li>i. Short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency; or</li> <li>ii. Long-term credit rating of AA3 by RAM or its equivalent as rated by a local or global rating agency.</li> </ol> <p>In respect of liquidity risk management, the Manager identifies, monitors and mitigates liquidity risks of the Fund on an on-going basis to ensure that the liquidity profile of the Fund's investments is able to comply with the SC's regulatory requirement to meet redemption proceeds within a stipulated period. In doing so, the Manager will consider factors which include liquidity of the Fund's holdings, any investor concentration and the Fund's ability to respond to any sizeable redemptions, if any.</p> <p>The Manager may combine the following liquidity management tools:</p> <ul style="list-style-type: none"> <li>• Borrowing of up to 10% of the Fund's NAV from financial institutions.</li> <li>• Suspension of dealing of units of the Fund (due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interests of Unit Holders) as a last resort after all other liquidity risk management tools have been exhausted. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. Please refer to Section 5.5 Temporary suspension of determination of NAV and of the issue, switching and redemption of units on page 23 for further information.</li> </ul>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.3 Other Information, Permitted Investments</b></p>	<p>As permitted under the Deed and the requirements of the SC and other regulatory body, the Fund may invest in any of the following investments:</p> <ol style="list-style-type: none"> <li>i. Bills of exchange, promissory notes or other negotiable instruments drawn, accepted or endorsed by the government, semi-government or financial institutions or deposits placed with any financial institution;</li> <li>ii. Acquisition of certificates of deposit or any other security issued by a financial institution;</li> <li>iii. Government securities and/or any other securities guaranteed by</li> </ol>	<p>As permitted under the Deed and the requirements of the SC, the Fund may invest in any of the following investments:</p> <ol style="list-style-type: none"> <li>i. Bills of exchange, promissory notes or other negotiable instruments drawn, accepted or endorsed by the government, semi-government or financial institutions or deposits placed with any financial institution;</li> <li>ii. Acquisition of certificates of deposit or any other security issued by a financial institution;</li> <li>iii. Government securities and/or any other securities guaranteed by Malaysian government, BNM or other related government agencies;</li> </ol>

	<p>Malaysian government, BNM or other related government agencies;</p> <p>iv. Government securities and any other securities guaranteed by any government or related government agencies in a foreign market;</p> <p>v. Acquisition of any security or deposit guaranteed or supported by an irrevocable letter of credit expiring not less than 5 Business Days after the relevant security or deposit established or confirmed by a financial institution;</p> <p>vi. Debentures;</p> <p>vii. Futures contracts;</p> <p>viii. Call options and put options;</p> <p>ix. Insurance bonds and other securities issued by any company registered under the Financial Services Act 2013;</p> <p>x. Treasury products;</p> <p>xi. Repurchase agreement of any fixed income securities mentioned above;</p> <p>xii. Collective investment scheme; and</p> <p>xiii. Any other kind of investment or investments as permitted by the SC or any other relevant authorities from time to time, which is in line with the investment objective of the Fund.</p>	<p>iv. Government securities and any other securities guaranteed by any government or related government agencies in a foreign market;</p> <p>v. Acquisition of any security or deposit guaranteed or supported by an irrevocable letter of credit expiring not less than 5 Business Days after the relevant security or deposit established or confirmed by a financial institution;</p> <p>vi. Debt securities;</p> <p>vii. Futures contracts;</p> <p>viii. Call options and put options;</p> <p>ix. Insurance bonds and other securities issued by any company registered under the Financial Services Act 2013;</p> <p>x. Treasury products;</p> <p>xi. Collective investment scheme; and</p> <p>xii. Any other kind of investment or investments as permitted by the SC from time to time, which is in line with the investment objective of the Fund.</p> <p><i>Note:</i>  <i>The Fund is permitted by its deed to item vii to ix and xi above but do not actually use them at the date of this Prospectus. In the event the Fund engage in their use, the Manager will update the Fund's prospectus accordingly prior to such investment in the instrument(s) and notify the Unit Holders of the Fund accordingly at least fourteen (14) days prior to its commencement.</i></p>
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.3 Other Information, Investment Limits and Restrictions</b></p>	<p>i. The value of the Fund's investments in unlisted securities must not exceed 10% of the Fund's NAV.</p> <p>ii. The value of the Fund's investments in debentures issued by any single issuer must not exceed 20% of the Fund's NAV. However, it may be increased to 30% if the debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal.</p> <p>iii. Where the single issuer limit is increased to 30% pursuant to paragraph (ii) above, the aggregate value of the Fund's investment must not exceed 30%.</p> <p>iv. The value of the Fund's investments in debentures issued by any one group of companies must not exceed 30% of the Fund's NAV.</p> <p>v. The value of the Fund's placement in deposits with any single institution must not exceed 20% of the Fund's NAV.</p> <p>vi. The value of the Fund's investment in units/shares of any collective investment schemes must not exceed 20% of the Fund's NAV.</p> <p>vii. For investment in derivatives:  (a) The exposure to the underlying assets must not exceed the</p>	<p><b>Investment Spread Limits</b></p> <p>ii. The value of the Fund's investments in transferable securities (i.e., fixed income instruments) and money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV ("single issuer limit"). However, the single issuer limit may be increased to 30% if the fixed income instruments are rated by any Malaysian or global rating agency to have the highest long-term credit rating.</p> <p>iii. Where the single issuer limit is increased to 30% pursuant to paragraph (i) above, the single issuer aggregate limit, in paragraph (vi) below, may be raise to 30% of the Fund's NAV.</p> <p>iv. The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV ("group limit").</p> <p>v. The value of the Fund's placement in deposits with any single financial institution must not exceed 20% of the Fund's NAV. This single financial institution limit does not apply to placements of deposits arising from:  (a) subscription monies received prior to the commencement of investment by the Fund;  (b) liquidation of investments prior to the termination of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders; or  (c) monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interest of Unit Holders.</p>

	<p>investment spread limits stipulated in Schedule B of the SC Guidelines; and</p> <p>(b) The value of the Fund's over-the-counter (OTC) derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV; and</p> <p>(c) The Fund's exposure from derivative position should not exceed the Fund's NAV.</p> <p>viii. The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, and OTC derivatives issued by or placed with any single issuer/institution must not exceed 25% of the Fund's NAV.</p> <p>ix. The Fund's investment in transferable securities (other than debentures) must not exceed 10% of the securities issued by any single issuer.</p> <p>x. The Fund's investment in debentures must not exceed 20% of the debentures issued by any single issuer.</p> <p>xi. The Fund's investments in money market instruments must not exceed 10% of the investments issued by any single issuer.</p> <p>xii. The Fund's investments in collective investment schemes must not exceed 25% of the units/shares in any one collective investment scheme.</p>	<p>vi. The value of the Fund's investment in units/shares of a collective investment scheme that complies with the SC Guidelines must not exceed 20% of the Fund's NAV.</p> <p>vii. The aggregate value of the Fund's investments in, or exposure to, a single issuer through transferable securities, money market instruments and deposits, must not exceed 25% of the Fund's NAV ("single issuer aggregate limit").</p> <p>viii. The single issuer limit in paragraph (i) above may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency.</p> <p>ix. Where the single issuer limit is increased to 35% of the Fund's NAV, the single issuer aggregate limit in paragraph (vi) above may be raised, subject to the group limit in paragraph (iii) above not exceeding 35% of the Fund's NAV.</p> <p><b>Investment Concentration Limits</b></p> <p><i>Transferable securities</i></p> <p>i. The Fund's investment in fixed income instruments must not exceed 20% of the fixed income instruments issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of fixed income instruments in issue cannot be determined.</p> <p><i>Money market instruments</i></p> <p>ii. The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size.</p> <p><i>Collective investment schemes</i></p> <p>iii. The Fund's investments in collective investment schemes must not exceed 25% of the units/shares in the collective investment scheme.</p>								
<p><b>3. THE FUND'S DETAILED INFORMATION, 3.5 List of Deed and Supplemental Deeds</b></p>	<table border="1"> <tr> <td data-bbox="440 1388 597 1440"><b>Deed</b></td> <td data-bbox="597 1388 862 1440">Master deed dated 17 January 2000</td> </tr> <tr> <td data-bbox="440 1440 597 1948"><b>Supplemental Deeds</b></td> <td data-bbox="597 1440 862 1948">           1<sup>st</sup> supplemental deed dated 27 September 2001            12<sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M            16<sup>th</sup> supplemental deed dated 12 July 2007            18<sup>th</sup> supplemental deed dated 3 March 2015            19<sup>th</sup> supplemental master deed dated 10 November 2016            20<sup>th</sup> Supplemental Master Deed dated 28 February 2018            22<sup>nd</sup> Supplemental Master Deed dated 17 June 2021         </td> </tr> </table>	<b>Deed</b>	Master deed dated 17 January 2000	<b>Supplemental Deeds</b>	1 <sup>st</sup> supplemental deed dated 27 September 2001 12 <sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M 16 <sup>th</sup> supplemental deed dated 12 July 2007 18 <sup>th</sup> supplemental deed dated 3 March 2015 19 <sup>th</sup> supplemental master deed dated 10 November 2016 20 <sup>th</sup> Supplemental Master Deed dated 28 February 2018 22 <sup>nd</sup> Supplemental Master Deed dated 17 June 2021	<table border="1"> <tr> <td data-bbox="878 1388 1036 1440"><b>Deed</b></td> <td data-bbox="1036 1388 1372 1440">Master deed dated 17 January 2000</td> </tr> <tr> <td data-bbox="878 1440 1036 1892"><b>Supplemental Deeds</b></td> <td data-bbox="1036 1440 1372 1892">           1<sup>st</sup> supplemental deed dated 27 September 2001            12<sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M            16<sup>th</sup> supplemental deed dated 12 July 2007            18<sup>th</sup> supplemental deed dated 3 March 2015            19<sup>th</sup> supplemental master deed dated 10 November 2016            20<sup>th</sup> Supplemental Master Deed dated 28 February 2018            22<sup>nd</sup> Supplemental Master Deed dated 17 June 2021            23<sup>rd</sup> Supplemental Master Deed dated 18 April 2022         </td> </tr> </table>	<b>Deed</b>	Master deed dated 17 January 2000	<b>Supplemental Deeds</b>	1 <sup>st</sup> supplemental deed dated 27 September 2001 12 <sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M 16 <sup>th</sup> supplemental deed dated 12 July 2007 18 <sup>th</sup> supplemental deed dated 3 March 2015 19 <sup>th</sup> supplemental master deed dated 10 November 2016 20 <sup>th</sup> Supplemental Master Deed dated 28 February 2018 22 <sup>nd</sup> Supplemental Master Deed dated 17 June 2021 23 <sup>rd</sup> Supplemental Master Deed dated 18 April 2022
<b>Deed</b>	Master deed dated 17 January 2000									
<b>Supplemental Deeds</b>	1 <sup>st</sup> supplemental deed dated 27 September 2001 12 <sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M 16 <sup>th</sup> supplemental deed dated 12 July 2007 18 <sup>th</sup> supplemental deed dated 3 March 2015 19 <sup>th</sup> supplemental master deed dated 10 November 2016 20 <sup>th</sup> Supplemental Master Deed dated 28 February 2018 22 <sup>nd</sup> Supplemental Master Deed dated 17 June 2021									
<b>Deed</b>	Master deed dated 17 January 2000									
<b>Supplemental Deeds</b>	1 <sup>st</sup> supplemental deed dated 27 September 2001 12 <sup>th</sup> supplemental deed dated 18 May 2006 – Schedule M 16 <sup>th</sup> supplemental deed dated 12 July 2007 18 <sup>th</sup> supplemental deed dated 3 March 2015 19 <sup>th</sup> supplemental master deed dated 10 November 2016 20 <sup>th</sup> Supplemental Master Deed dated 28 February 2018 22 <sup>nd</sup> Supplemental Master Deed dated 17 June 2021 23 <sup>rd</sup> Supplemental Master Deed dated 18 April 2022									

<p><b>4. FEES, CHARGES AND EXPENSES, 4.1 Charges, Other Charges, Switching fee</b></p>	<p>For switches between funds managed by AFM, investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6% of the net asset value per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge than the fund to be switched out of. However, the Manager has the discretion to waive or reduce the switching fee.</p>	<p>Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the fund switched out. For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of the entry charge between the funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.</p>
<p><b>4. FEES, CHARGES AND EXPENSES, 4.2 Ongoing Fees and Expenses, (a) Annual Management Fee, first paragraph</b></p>	<p>Up to 0.75% p.a. of the NAV of the Fund.</p>	<p>Up to 0.75% p.a. of the NAV of the Fund. This fee is calculated daily and paid monthly.</p>
<p><b>4. FEES, CHARGES AND EXPENSES, 4.2 Ongoing Fees and Expenses, (b) Annual Trustee Fee, first paragraph</b></p>	<p>The Trustee is entitled to an annual trustee fee for acting as trustee to safeguard the interest of Unit Holders and as custodian of the Fund's assets. This fee is calculated daily and paid monthly. The trustee fee is up to 0.05% p.a. of the NAV of the Fund.</p>	<p>The Trustee is entitled to an annual trustee fee for acting as trustee to safeguard the interest of Unit Holders and as custodian of the Fund's assets. This fee is calculated daily and paid monthly. The trustee fee (which includes local custodian fee but excludes foreign sub-custodian fees and charges) is up to 0.05% p.a. of the NAV of the Fund.</p>
<p><b>4. FEES, CHARGES AND EXPENSES, 4.2 Ongoing Fees and Expenses, (c) Fund Expenses</b></p>	<p>The Manager and Trustee may be reimbursed out of the Fund for any cost reasonably incurred in the administration of the Fund. The Fund's expenses currently include, but are not limited to: audit fee, tax agent's fee, printing and postages of annual and interim reports, bank charges, investment committee fee for independent members, lodgement fee for Fund's reports, foreign custodians' charges (if any), commission paid to brokers/dealers (if any), and other expenses as permitted by the Deed.</p> <p><i>Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this Prospectus are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.</i></p>	<p>The Manager and Trustee may be reimbursed out of the Fund for any cost reasonably incurred in the administration of the Fund. The Fund's expenses currently include, but are not limited to: audit fee, tax agent's fee, printing and postages of annual and semi-annual reports, bank charges, remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, lodgement fee for the Fund's reports, foreign custodians' charges (if any), commission paid to brokers/dealers (if any), and other expenses as permitted by the Deed.</p>
<p><b>4. FEES, CHARGES AND EXPENSES, 4.3 Rebates and Commission</b></p>	<p>It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments as allowed under regulatory requirements and incidental to investment management of the</p>	<p>We and the Trustee do not retain any rebates from, or share in any commission with any broker or dealer in consideration for directing dealings in the Fund's assets. In line thereto, any rebate or shared commission is directed to the account of the Fund, and is subject to prevailing regulatory requirements by the SC.</p> <p>However, soft commissions provided by any broker or dealer may be retained by us if:</p>

	<p>Fund and the dealing with the broker or dealer is executed on terms which are the most favourable for the Fund is retained by the Manager.</p>	<ul style="list-style-type: none"> <li>i. the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;</li> <li>ii. any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and</li> <li>iii. the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.</li> </ul>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.1 Valuation of Assets,</b> listed fixed income securities</p>	<p>Market price.</p> <p>However, if –</p> <ul style="list-style-type: none"> <li>(a) a valuation based on the market price does not represent the fair value of the fixed income securities, for example during abnormal market conditions; or</li> <li>(b) no market price is available, including in the event of a suspension in the quotation of the fixed income securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</li> </ul> <p>then the fixed income securities should be valued at fair value, as determined in good faith by the Manager or the fund manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p>	<p>The valuation for investment in listed fixed income instruments shall be determined by reference to the market price (i.e. official closing price or last known transacted price on the eligible market on which the investment is quoted).</p> <p>However, if –</p> <ul style="list-style-type: none"> <li>(a) the market price does not represent the fair value of the listed fixed income instruments, for example during abnormal market conditions; or</li> <li>(b) no market price is available, including in the event of a suspension in the quotation of the listed fixed income instruments for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</li> </ul> <p>then the listed fixed income instruments should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.1 Valuation of Assets,</b> Liquid assets, money market instruments and fixed deposits</p>	<p>The value of any investment in non-tradable liquid assets, money market instruments and fixed deposits placed with financial institutions shall be determined on each Business Day, with reference to the principal value of such investments and the accrued income for the relevant period. For tradable liquid assets and money market instruments the valuation is based on marked to market prices as provided by the counterparty that issues the instruments.</p>	<p>The value of any investment in money market instruments and fixed deposits placed with financial institutions shall be determined on each Business Day, with reference to the principal value of such investments and the accrued income for the relevant period. For money market instruments the valuation is based on marked to market prices as provided by the counterparty that issues the instruments.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.1 Valuation of Assets,</b> Derivatives</p>	<p>The valuation is based on marked to market prices as provided by the counterparty that issues the instruments. The Manager shall ensure that the marked to market prices are fair values as determined in good faith by the Manager, on methods or bases which have been verified by the Auditor of the Fund and approved by the Trustee.</p>	<p>Deleted.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.2 Pricing and Valuation Points,</b> first to fourth paragraphs</p>	<p>The Fund adopts a single pricing policy i.e. which means subscription and redemption of units will be carried out at the NAV per unit. In addition, the Fund also adopts forward pricing, which means price for units i.e. the NAV per unit will be calculated at the next valuation point after the complete documentation is received. Entry charge and exit penalty (if any) will be computed and charged separately based on your subscription amount or amount redeemed.</p>	<p>The Fund adopts a single pricing policy which means subscription and redemption of units will be carried out at the NAV per unit. In addition, the Fund also adopts forward pricing, which means price for units i.e. the NAV per unit will be calculated at the next valuation point after the complete documentation is received by the Manager. Entry charge and exit penalty (if any) will be computed and charged separately based on your subscription amount or amount redeemed.</p>

	<p>Valuation point refers to such time(s) on a Business Day as may be decided by the Manager wherein the NAV per unit of the Fund is calculated. Valuation of the Fund will be carried out at the end of each Business Day.</p> <p>During the tenure of the Fund, the investor will buy units at the NAV per unit plus entry charge (if any) of the Fund as at the next valuation point and redemption will be calculated based on the NAV per unit of the Fund less applicable exit penalty (if any) as at the next valuation point.</p> <p>In the event of any incorrect pricing of units of the Fund, the Manager shall take immediate remedial action to rectify the incorrect pricing. Where the incorrect pricing:</p> <ul style="list-style-type: none"> <li>(i) is equal or more than zero point five per centum (0.5 %) of the NAV per unit; and</li> <li>(ii) results in a sum total of RM 10.00 or more,</li> </ul> <p>then the Manager shall reimburse the Fund and the affected Unit Holder as follows:</p> <ul style="list-style-type: none"> <li>(a) where the error is as a result of over valuation (i.e. the price quoted is higher than the actual price), the Manager shall reimburse: <ul style="list-style-type: none"> <li>(i) the Fund (for the difference between the redemption amount paid out by the Fund and the amount per the amended valuation); and/or</li> <li>(ii) the Unit Holders (for the difference between the value of subscription proceeds paid by the Unit Holder and the amount per the amended valuation);</li> </ul> </li> <li>(b) where the error is as a result of under valuation (i.e. the price quoted is lower than the actual price), the Manager shall reimburse: <ul style="list-style-type: none"> <li>(i) the Fund (for the difference between the value of subscription proceeds paid by the Unit Holder and the amount per the amended valuation); and/or</li> <li>(ii) the Unit Holders (for the difference between the redemption amount paid out by the Fund and the amount per the amended valuation).</li> </ul> </li> </ul>	<p>Valuation point refers to such time(s) on a Business Day as may be decided by the Manager wherein the NAV per unit is calculated. Valuation of the Fund will be carried out at the end of each Business Day.</p> <p>The investor will buy units at the NAV per unit plus entry charge (if any) of the Fund as at the next valuation point and sell units at the NAV per unit less exit penalty (if any) of the Fund as at the next valuation point.</p> <p><b>Incorrect Pricing</b></p> <p>In the event of any incorrect valuation or pricing of units of the Fund, the Manager shall take immediate remedial action to rectify the incorrect valuation or pricing. Where the incorrect valuation or pricing:</p> <ul style="list-style-type: none"> <li>(i) is equal or more than zero point five per centum (0.5 %) of the NAV per unit; and</li> <li>(ii) results in a sum total of RM 10.00 or more,</li> </ul> <p>then the Manager shall reimburse the Fund and the affected Unit Holder as follows:</p> <ul style="list-style-type: none"> <li>(a) where the error is as a result of over valuation (i.e. the price quoted is higher than the actual price), the Manager shall reimburse: <ul style="list-style-type: none"> <li>(i) the Fund (for the difference between the redemption amount paid out by the Fund and the amount per the amended valuation); and/or</li> <li>(ii) the Unit Holders (for the difference between the value of subscription proceeds paid by the Unit Holder and the amount per the amended valuation);</li> </ul> </li> <li>(b) where the error is as a result of under valuation (i.e. the price quoted is lower than the actual price), the Manager shall reimburse: <ul style="list-style-type: none"> <li>(i) the Fund (for the difference between the value of subscription proceeds paid by the Unit Holder and the amount per the amended valuation); and/or</li> <li>(ii) the Unit Holders (for the difference between the redemption amount paid out by the Fund and the amount per the amended valuation).</li> </ul> </li> </ul>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment, Minimum initial investment</b></p>	<p>RM10,000</p> <p>Note: You may request for a lower amount when purchasing units which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request to lower the amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you.</p>	<p>RM10,000</p> <p>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.</p>

<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment,</b> Minimum additional investment</p>	<p>RM1,000</p> <p>Note: You may request for a lower amount when purchasing additional units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request to lower the amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you.</p>	<p>RM1,000</p> <p>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment,</b> Forms to be completed</p>	<p><b>FOR INITIAL INVESTMENT</b></p> <p>(a) A full set of account opening form;</p> <p>(b) Proof of payment;</p> <p>(c) Suitability assessment form;</p> <p>(d) Personal Data Protection Act Consent Form (if applicable);</p> <p>(e) FATCA documentation:</p> <ul style="list-style-type: none"> <li>• Self-certification by individual / entity;</li> <li>• W-8BEN / W-8BEN-E Form (if applicable); and</li> <li>• W-9 Form (if applicable); and</li> </ul> <p>(f) Additional documents requested by the Manager (if applicable).</p> <p><b><u>Individual investor</u></b></p> <p>For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.</p> <p>For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p><b><u>Non-individual or corporate investors</u></b></p> <p>(a) Copy of National Registration Identity Card (NRIC) / passport of all authorised signatory(ies);</p> <p>(b) Copy of National Registration Identity Card (NRIC) / passport of directors / shareholders / partners;</p> <p>(c) A certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent;</p> <p>(d) A certified true copy of Form 24 and 49 or its equivalent;</p> <p>(e) An original / extract copy of a board resolution approving investments in the Fund or its equivalent;</p> <p>(f) List of authorised personnel to effect any instructions pertaining to the Fund if the list of authorized personnel is not mentioned in the board resolution or its equivalent;</p> <p>(g) A copy of the latest audited financial statement of accounts; and</p> <p>(h) Any other approvals required from relevant authorities.</p> <p><b>FOR ADDITIONAL INVESTMENT</b></p> <p>(a) Transaction form or letter of instruction (for non-individual or corporate investors only); and</p> <p>(b) Proof of payment.</p>	<p><b>FOR INITIAL INVESTMENT</b></p> <p>(a) A full set of account opening form;</p> <p>(b) Proof of payment;</p> <p>(c) Suitability assessment form;</p> <p>(d) Personal Data Protection Act Consent Form (if applicable);</p> <p>(e) FATCA and CRS documentation:</p> <ul style="list-style-type: none"> <li>• Self-certification by individual / entity;</li> <li>• W-8BEN / W-8BEN-E Form (if applicable); and</li> <li>• W-9 Form (if applicable); and</li> </ul> <p>(f) Additional documents requested by the Manager (if applicable).</p> <p><b><u>Individual investor</u></b></p> <p>For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.</p> <p>For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p><b><u>Non-individual or corporate investors</u></b></p> <p>(a) A copy of National Registration Identity Card (NRIC) / passport of all authorised signatory(ies);</p> <p>(b) A copy of National Registration Identity Card (NRIC) / passport of directors / shareholders / partners;</p> <p>(c) A certified true copy of the Memorandum and Articles of Association / Constitution, business registration documents, certificate of registration or its equivalent;</p> <p>(d) A certified true copy of Form 24 and 49 or its equivalent;</p> <p>(e) An original / extract copy of a board resolution approving investments in the Fund or its equivalent;</p> <p>(f) List of authorised personnel to effect any instructions pertaining to the Fund if the list of authorized personnel is not mentioned in the board resolution or its equivalent;</p> <p>(g) A copy of the latest audited financial statement of accounts;</p> <p>(h) Any other approvals required from relevant authorities; and</p> <p>(i) Any other documents requested by the Manager.</p> <p><b>FOR ADDITIONAL INVESTMENT</b></p> <p>(a) Transaction form or letter of instruction (for non-individual or corporate investors only); and</p> <p>(b) Proof of payment.</p>

<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment,</b> Processing an application/ cut off time</p>	<ul style="list-style-type: none"> <li>If an application with cleared payments and complete documentation is accepted by us or our appointed distributors <b>before</b> 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the end of the same Business Day.</li> <li>If an application with cleared payments and complete documentation is accepted by us or our appointed distributors <b>after</b> 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the next Business Day.</li> </ul> <p><i>Note: The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or payment proof. Incomplete applications will not be processed until all the necessary information has been received.</i></p>	<p>If an application with complete documentation is accepted by us or our appointed distributors <b>before</b> 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the end of the same Business Day.</p> <ul style="list-style-type: none"> <li>If an application with complete documentation is accepted by us or our appointed distributors <b>after</b> 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the next Business Day.</li> </ul> <p>Notes:</p> <ul style="list-style-type: none"> <li><i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</i></li> <li><i>You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.</i></li> </ul>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment,</b> Cooling-off right</p>	<p>A cooling-off right refers to the right of the Unit Holder to obtain a refund of his investment in the Fund if he so requests within the cooling-off period. A cooling-off right is only given to an individual investor, other than those listed below, who is investing in any of the Manager's funds for the first time:</p> <ul style="list-style-type: none"> <li>(i) a staff of the Manager; and</li> <li>(ii) persons registered with a body approved by the SC to deal in unit trusts.</li> </ul> <p>The cooling-off period shall be for a total of six (6) Business Days commencing from the date the application for units is received by the Manager.</p> <p>The refund for every unit held by the investor pursuant to the exercise of his cooling-off right shall be the sum of:</p> <ul style="list-style-type: none"> <li>(a) the NAV per unit on the day the units were purchased; and</li> <li>(b) the entry charge per unit originally imposed on the day the units were purchased.</li> </ul> <p>Unit Holders shall be refunded within ten (10) days from receipt of the cooling-off application.</p>	<p>If you make an investment and later decide that the investment does not suit your needs, you may withdraw your money within the cooling-off period. You should be aware that the cooling-off right is only available on your first investment with the Manager. Subsequent investments will not enjoy this right. The cooling-off right is not available to corporation/institution, staff of the Manager and persons registered with a body approved by the SC to deal in unit trust funds.</p> <p>The refund for every unit held by you pursuant to your exercise of a cooling-off right shall be the sum of:</p> <ul style="list-style-type: none"> <li>(a) the NAV per unit on the day the units were purchased or the prevailing NAV per unit at the point of exercise of the cooling-off right (whichever is lower); and</li> <li>(b) the entry charge per unit originally imposed on the day the units were purchased.</li> </ul> <p>Unit Holders shall be refunded within seven (7) Business Days from the receipt of the cooling-off application by the Manager.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment,</b> Cooling-off period</p>	<p>Nil.</p>	<p>You may exercise cooling-off rights within six (6) Business Days commencing from the date the application for units is received by the Manager. This is, however, only available on your first investment with the Manager.</p>

<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.4 Making a Redemption,</b> Minimum redemption / switching</p>	<p>10,000 units</p> <p>Note: You may request for a lower amount or number of units when redeeming your units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request to lower the amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you. For an increase in the amount or units for minimum withdrawal and minimum balance, we will require the Trustee's concurrence and you will be notified of such changes before implementation.</p>	<p>10,000 units</p> <p>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.4 Making a Redemption,</b> Minimum holding or balance</p>	<p>10,000 units</p> <p>Note: You may request for a lower amount or number of units when redeeming your units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request to lower the amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you. For an increase in the amount or units for minimum withdrawal and minimum balance, we will require the Trustee's concurrence and you will be notified of such changes before implementation.</p>	<p>10,000 units</p> <p>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.4 Making a Redemption,</b> Access to Money</p>	<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.4 Making a Redemption,</b> Access to Money</p> <p>Redemption request can be made on any Business Day by completing the transaction form or providing a letter of instruction (for non-individual or corporate investors only).</p> <ul style="list-style-type: none"> <li>If a redemption request is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the same Business Day.</li> <li>If a redemption request is accepted by us or our appointed distributors after 4.00 p.m. on a non Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day.</li> </ul> <p>The redemption proceeds will be paid to investors the following Business Day upon receipt of a redemption notice.</p>	<p><b>"SECTION 5 - TRANSACTION INFORMATION", Section 5.4 Making a Redemption,</b> Cut-off Time and Payment of Redemption Proceeds</p> <ul style="list-style-type: none"> <li>If a redemption request with complete documentation is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the same Business Day.</li> <li>If a redemption request with complete documentation is accepted by us or our appointed distributors after 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day.</li> </ul> <p>The redemption proceeds will be paid to Unit Holders the following Business Day upon receipt of a redemption notice.</p> <p><i>Note: We may for any reason at any time, where applicable, extend the payment of the net redemption proceeds, but no later than seven (7) Business Days from the date the redemption request is received by the Manager.</i></p>

	<p><i>Note: We may for any reason at any time, where applicable, extend the payment of the net redemption proceeds no later than ten (10) calendar days from the date the redemption request is received by the Manager.</i></p>	<p>Notes:</p> <ul style="list-style-type: none"> <li>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.</li> <li>You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.</li> </ul>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.5 Other Information, Transfer of units</b></p>	<p>Transfer of the Fund units is allowed at the Manager's discretion.</p> <p>You can transfer all or some of your investments to another person by simply completing a transfer form and having it signed by both parties (transferor and transferee).</p> <p>A full set of account opening documents are also required to be filled by the transferee if he/she is a new client to the Manager.</p> <p>We may, at our absolute discretion without giving any reason, refuse to register a transfer.</p>	<p>Transfer of the Fund units is allowed at the Manager's discretion.</p> <p>You can transfer all or some of your investments to another person by simply completing a transfer form and having it signed by both parties (transferor and transferee). However, the Manager has the discretion to reject the application.</p> <p>A full set of account opening documents are also required to be filled by the transferee if he/she is a new client to the Manager.</p> <p>We may, at our absolute discretion without giving any reason, refuse to register a transfer.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.5 Other Information, Cross Trade</b></p>	<p>The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met.</p> <p>Notwithstanding the above, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.</p>	<p>The Manager may conduct cross trades between funds and private mandates which it is currently managing provided that all criteria imposed by the regulators are met.</p> <p>Notwithstanding the above, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the person(s) or members of a committee undertaking the oversight function of the Fund and disclosed in the Fund's annual report accordingly.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.5 Other Information, Borrowing / Financing</b></p>	<p>Nil.</p>	<p>The Fund is prohibited from borrowing other assets (including borrowing of securities within the meaning of Securities Borrowing and Lending Guidelines) in connection with its activities. However, the Fund may borrow cash for the purpose of meeting redemption requests for units of the Fund and for short-term bridging requirements. Such borrowings are subject to the following:</p> <ol style="list-style-type: none"> <li>the Fund's cash borrowing is only on a temporary basis and that the borrowings are not persistent;</li> <li>the borrowing period should not exceed one month;</li> <li>the aggregate borrowings of the Fund should not exceed 10% of the Fund's NAV at the time the borrowing is incurred; and</li> <li>the Fund only borrows from financial institutions.</li> </ol>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.5 Other</b></p>	<p>The Manager may suspend the determination of the NAV of the Fund, the issue of units, switching of units and the redemption of units in the following</p>	<p>The Manager may suspend the determination of the NAV of the Fund, the issue of units, switching of units and the redemption of units in the following</p>

<p><b>Information,</b> Temporary suspension of determination of NAV and of the issue, switching and redemption of units</p>	<p>circumstances or if in our judgment, an earlier payment would adversely affect the Fund:</p> <ul style="list-style-type: none"> <li>(a) during any period when the market on which a material part of the investments of the Fund is closed, or during which dealings are substantially suspended or restricted;</li> <li>(b) during the existence of any state of affairs, which constitutes an emergency as a result of which disposal of investments of the Fund is not possible;</li> <li>(c) during any breakdown in the means of communication normally employed in determining the price of the Fund's investments in any market;</li> <li>(d) when for any other reason the prices of any investments owned by the Fund cannot promptly or accurately be ascertained;</li> <li>(e) during any period when remittance of monies, which will or may be involved in the realization of or in the payment for any of the Fund's investments cannot, in the opinion of the Manager, be carried out at normal rates of exchange; and</li> <li>(f) in the event of the publication of a notice convening a Unit Holders' meeting.</li> </ul> <p>Unit Holders who have requested switching or redemption of their units will be notified in writing of any such suspension of the right to subscribe, to convert or to require redemption of units and will be promptly notified upon termination of such suspension. Any suspension shall be in accordance with the Deed.</p>	<p>circumstances or if in our judgment, an earlier payment would adversely affect the Fund:</p> <ul style="list-style-type: none"> <li>(a) during any period when the market on which a material part of the investments of the Fund is closed, or during which dealings are substantially suspended or restricted;</li> <li>(b) during the existence of any state of affairs, which constitutes an emergency as a result of which disposal of investments of the Fund is not possible;</li> <li>(c) during any breakdown in the means of communication normally employed in determining the price of the Fund's investments in any market;</li> <li>(d) when for any other reason the prices of any investments owned by the Fund cannot promptly or accurately be ascertained;</li> <li>(e) during any period when remittance of monies, which will or may be involved in the realization of or in the payment for any of the Fund's investments cannot, in the opinion of the Manager, be carried out at normal rates of exchange;</li> <li>(f) in the event of the publication of a notice convening a Unit Holders' meeting, if the meeting is convened as a result of exceptional circumstances (where the market value or fair value of a material portion of the Fund's assets cannot be determined); or</li> <li>(g) if in our judgement, an earlier payment of redemption proceeds during exceptional circumstances for example, where a material portion of the Fund's assets decrease in value continuously as the market drop due to events such as global or regional financial crises or in any other scenarios, would adversely affect the Unit Holders and the Fund.</li> </ul> <p>All Unit Holders including those who have requested for subscription and/or switching and/or redemption of their units will be notified timely in writing of any such suspension of the right to subscribe, to switch or to require redemption of units and will be promptly notified upon the cessation of such suspension. Any suspension shall be in accordance with the Deed.</p> <p>Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund.</p>
<p><b>SECTION 5 - TRANSACTION INFORMATION, Section 5.7 Unclaimed Moneys</b></p>	<p>Any moneys payable to you, which remain unclaimed after such period (currently being 12 months) will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter all claims need to be made to the Registrar of Unclaimed Moneys.</p> <p>Unit Holders may claim the unclaimed amount from the Registrar of Unclaimed Moneys.</p>	<p>Any cheque payable to you, which remain unclaimed (hereinafter referred to as unclaimed amount) for the last 12 months or such period as may be prescribed under the Unclaimed Moneys Act 1965 from the date of payment will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p>
<p><b>SECTION 6 - MANAGING THE FUND'S INVESTMENT, Section 6.1 The Manager</b></p>	<p>AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at Latest Practicable Date, AFM has more than 30 years of experience in the unit trust industry. As at Latest Practicable Date, the total number of funds under AFM were 77 with a total fund size approximately RM29.37 billion.</p>	<p>The information relating to the Manager is available on our website at: <a href="http://www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx">www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx</a>.</p>

	<p>Pursuant to the initiative of AMMB Holdings Berhad the holding company of AFM and AmlInvestment Management Sdn Bhd initiative to streamline the business operations of its asset management business under AmlInvestment Management Sdn Bhd and the unit trust business under AFM, the businesses of both AmlInvestment Management Sdn Bhd and AFM are consolidated to operate under a single operating structure, i.e., under AFM.</p> <p>With effect from 1 December 2014, AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.</p> <p>AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Fund.</p> <p>As at Latest Practicable Date, AFM has 189 employees of whom 174 are executives and 15 non-executives.</p>	
<p><b>SECTION 6 – MANAGING THE FUND’S INVESTMENT, Section 6.3 The Board of Directors</b></p>	<p><b>“SECTION 6 – MANAGING THE FUND’S INVESTMENT”, Section 6.3 The Board of Directors</b></p> <p>The Board of Directors (“Board”), of which one-third (1/3) are independent members, exercise ultimate control over the operations of the company. The Board meets once every two (2) months to discuss and decide on business strategies, operational priorities and ways of managing risk within AFM.</p> <p>The Board acts to ensure that investment risk and operational risk are monitored and managed. It also ensures that the company’s operations comply with regulations issued by the government and regulatory authorities.</p> <p>The Board of Directors (“Board”) consists of six (6) members, including five (5) independent members.</p> <p>The board members are:</p> <ul style="list-style-type: none"> <li>• <b>Jeyaratnam a/l Tamotharam Pillai</b> (Independent)</li> <li>• <b>Tai Terk Lin</b> (Independent)</li> <li>• <b>Mustafa Bin Mohd Nor</b> (Independent)</li> <li>• <b>Jas Bir Kaur a/p Lol Singh</b> (Independent)</li> <li>• <b>Ng Chih Kaye</b> (Independent)</li> <li>• <b>Goh Wee Peng</b> (Non-Independent)</li> </ul>	<p><b>“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.3 The Board of Directors</b></p> <p>The board of directors, of which one-third (1/3) are independent members, exercise ultimate control over the operations of AFM. The board of directors meets once every two (2) months to discuss and decide on business strategies, operational priorities and ways of managing risk within AFM.</p> <p>The board of directors acts to ensure that investment risk and operational risk are monitored and managed. It also ensures that AFM’s operations comply with regulations issued by the government and regulatory authorities.</p> <p>The list of Board members is available on our website at: <a href="http://www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx">www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx</a>.</p>
<p><b>SECTION 6 – MANAGING THE FUND’S INVESTMENT, Section 6.4 Investment Committee</b></p>	<p>The Fund is required by the SC Guidelines to have an investment committee. The roles and primary functions of the investment committee of the Fund are to review the Fund’s investment objective and guidelines, and to ensure that the Fund is invested appropriately.</p>	<p>Deleted.</p>

	<p>The investment committee members are:</p> <ul style="list-style-type: none"> <li>• <b>Jas Bir Kaur a/p Lol Singh</b> (Independent)</li> <li>• <b>Izad Shahadi Bin Mohd Sallehuddin</b> (Independent)</li> <li>• <b>Tai Terk Lin</b> (Independent)</li> <li>• <b>Mustafa Bin Mohd Nor</b> (Independent)</li> <li>• <b>Zainal Abidin Mohd Kassim</b> (Independent)</li> <li>• <b>Goh Wee Peng</b> (Non-Independent)</li> </ul>	
<p><b>SECTION 6 – MANAGING THE FUND’S INVESTMENT, Section 6.5 Designated Person for the Fund Management Function of the Fund</b></p>	<p><b>“SECTION 6 – MANAGING THE FUND’S INVESTMENT”, Section 6.5 Designated Person for the Fund Management Function of the Fund</b></p> <p><b>Wong Yew Joe</b> <b>Designated Fund Manager</b></p> <p>Wong Yew Joe (“Yew Joe”) is the designated person responsible for the fund management function of the Fund. He is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than twenty (20) years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships.</p> <p>Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative’s License for the regulated activity of fund management.</p>	<p><b>“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.4 Designated Person for the Fund Management Function of the Fund</b></p> <p><b>Wong Yew Joe</b></p> <p>The profile of Wong Yew Joe is available on our website at: <a href="http://www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx">www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx</a>.</p>
<p><b>SECTION 6 – MANAGING THE FUND’S INVESTMENT, Section 6.6 Material Litigation</b></p>	<p><b>“SECTION 6 – MANAGING THE FUND’S INVESTMENT”, Section 6.6 Material Litigation</b></p> <p>As at the Latest Practicable Date, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and of its delegates.</p>	<p><b>“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.5 Material Litigation</b></p> <p>Information on all current material litigation and arbitration, including those pending and threatened which might materially affect the business and financial position of AFM is available on our website at <a href="http://www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx">www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx</a>.</p>
<p><b>SECTION 7 – THE TRUSTEE, Section 7.1 About HSBC (Malaysia) Trustee Berhad, first paragraph</b></p>	<p><b>“SECTION 7 – THE TRUSTEE”, Section 7.1 About HSBC (Malaysia) Trustee Berhad, first paragraph</b></p> <p>HSBC (Malaysia) Trustee Berhad (Company No. 1281-T) is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No 2, Leboh Ampang, 50100 Kuala Lumpur.</p>	<p><b>“SECTION 7 – THE TRUSTEE”, Section 7.1 About HSBC (Malaysia) Trustee Berhad, first paragraph</b></p> <p>HSBC (Malaysia) Trustee Berhad is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at Level 19, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur.</p>
	<p><b>“SECTION 7 – THE TRUSTEE”, Section 7.3 Material Litigation and Arbitration</b></p> <p>As at 30 June 2017, the Trustee is not engaged in any material litigation and</p>	<p><b>“SECTION 7 – THE TRUSTEE”, Section 7.3 Material Litigation and Arbitration</b></p> <p>As at Latest Practicable Date, the Trustee is not engaged in any material litigation and arbitration,</p>

	arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee and any of its delegates.	including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee.
<b>SECTION 7 – THE TRUSTEE, Section 7.4 Trustee’s Delegate,</b> Particulars of the Trustees’ Delegate for the Fund	<p><b>For foreign assets:</b> The Hongkong and Shanghai Banking Corporation Limited 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong Telephone No.: (852) 2288 1111</p> <p><b>For local assets:</b> The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd Registration number: [199301004117 (258854-D)] No 2 Leboh Ampang, 50100 Kuala Lumpur Telephone No.: (603) 2075 3000 Fax No.: (603) 8894 2588</p> <p>The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad Registration number: [198401015221 (127776-V)] No. 2, Leboh Ampang, 50100 Kuala Lumpur Telephone No.: (603) 2075 3000 Fax No.: (603) 8894 2588</p>	<p><b>For foreign assets:</b> The Hongkong and Shanghai Banking Corporation Limited 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong Telephone No.: (852) 2288 1111</p> <p><b>For local assets:</b> The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur Telephone No.: (03) 2075 3000 Fax No.: (03) 8894 2588</p> <p>The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange, Kuala Lumpur Telephone No.: (03) 2075 3000 Fax No.: (03) 8894 2588</p>
<b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.3 Permitted Expenses Payable out of the Fund, item (d)</b>	(d) fees and other expenses properly incurred by the Auditor;	(d) fees and other expenses properly incurred by the Auditor for the Fund;
<b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.3 Permitted Expenses Payable out of the Fund, item (e)</b>	(e) fees for the valuation of the Fund’s property by independent valuers for the benefit of the Fund;	(e) fees for the valuation of any investment of the Fund;
<b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.3 Permitted Expenses Payable out of the Fund, item (m)</b>	(m) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund).	(m) fees in relation to fund accounting, provided that the prior approval of the Unit Holders has been obtained. For the avoidance of doubt, once the approval of the Unit Holders has been obtained, no subsequent approval of the Unit Holders shall be required for such fee to be charged to the Fund; and
<b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.3 Permitted Expenses Payable out of</b>	Nil.	(n) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either

<p>the Fund, item (n)</p>		<p>of them are not ordered by the court to be reimbursed by the Fund).</p>
<p><b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.5 Removal, Retirement or Replacement of the Manager,</b> second paragraph</p>	<p>Subject to the approval of the relevant authorities, the Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve (12) months' notice in writing of its desire so to do, or such lesser time as the Manager and the Trustee may agree upon, and subject to the fulfilment of the following conditions:</p> <p>(a) the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign to such corporation all its rights and duties as management company of the Fund;</p> <p>(b) such corporation shall enter into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund;</p> <p>(c) upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee hereunder at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations hereunder but without prejudice to the rights of the Trustee or of any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager hereunder as fully as though such new management company had been originally a party to the Deed.</p>	<p>The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve (12) months' notice in writing of its desire so to do, or such lesser time as the Manager and the Trustee may agree upon, and subject to the fulfilment of the following conditions:</p> <p>(a) the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign to such corporation all its rights and duties as management company of the Fund;</p> <p>(b) such corporation shall enter into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund;</p> <p>(c) upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee under the Deed at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations under the Deed but without prejudice to the rights of the Trustee or of any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager under the Deed as fully as though such new management company had been originally a party to the Deed</p>
<p><b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.6 Termination of the Fund,</b> Termination of the Fund by the Manager</p>	<p>The Manager may in its absolute discretion determine the trust hereby created and wind up the Fund at any time in accordance with the relevant laws or with the prior approval of the relevant authorities.</p> <p>Upon the termination of the Fund by the Manager, the Manager shall notify the existing Unit Holders in writing of the following options:</p> <p>(a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of Units held by them respectively;</p> <p>(b) to switch to any other unit trust scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or</p> <p>(c) to choose any other alternative as may be proposed by the Manager.</p>	<p>Subject to the provisions of the relevant laws, the Manager may without having to obtain the prior approval of the Unit Holders, terminate the trust created and wind up the Fund if such termination:</p> <p>(a) is required by the relevant authorities; or</p> <p>(b) is in the best interests of Unit Holders and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Fund.</p> <p>Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.</p> <p>Upon the termination of the Fund by the Manager, the Manager shall give to each Unit Holder being wound up a notice of such termination in accordance with the relevant laws; and the Manager shall notify the existing Unit Holders in writing of the following options:</p> <p>(a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for</p>

		<p>distribution in proportion to the number of units held by them respectively;</p> <p>(b) to use the net cash proceeds to invest in any other unit trust scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or</p> <p>(c) to choose any other alternative as may be proposed by the Manager in accordance with the relevant laws and regulations.</p>
<p><b>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.7 Unit Holders’ Meeting</b></p>	<p>1) Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving an application from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, summon a meeting of the Unit Holders by:</p> <p>(a) sending by post to each Unit Holder at his last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager to the jointholder’s last known address at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting, specifying the place, time and terms of resolutions to be proposed; and</p> <p>(b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a Bahasa Malaysia language newspaper published daily and an English newspaper approved by the relevant authorities.</p> <p>A copy of the notice in item (a) above shall also be delivered to the relevant authorities and the Trustee.</p> <p>2) The Unit Holders may apply to the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:</p> <p>(a) requiring the retirement or removal of the Manager;</p> <p>(b) requiring the retirement or removal of the Trustee;</p> <p>(c) considering the most recent financial statements of the Fund; or</p> <p>(d) giving to the Trustee such directions as the meeting thinks proper;</p> <p>provided always that the Manager shall not be obliged to summon such a meeting unless application has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders.</p> <p>3) The Trustee may summon a Unit Holders’ meeting where:</p> <p>(a) the Manager is in liquidation;</p>	<p>1) (a) The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders shall be two (2) Unit Holders, whether present in person or by proxy.</p> <p>(b) If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the units in circulation of the Fund at the time of the meeting.</p> <p>(c) If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders.</p> <p>2) Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving an application from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, summon a meeting of the Unit Holders by:</p> <p>(a) sending by post to each Unit Holder at his last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager to the jointholder’s last known address at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting, specifying the place, time and terms of resolutions to be proposed; and</p> <p>(b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a Bahasa Malaysia language newspaper published daily and an English newspaper approved by the relevant authorities.</p> <p>A copy of the notice in item (a) above shall also be delivered to the relevant authorities and the Trustee.</p> <p>3) The Unit Holders may apply to the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:</p> <p>(a) requiring the retirement or removal of the Manager;</p> <p>(b) requiring the retirement or removal of the Trustee;</p>

	<p>(b) in the opinion of the Trustee, the Manager has ceased to carry on business; or</p> <p>(c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act</p> <p>4) Subject to any applicable laws, the Unit Holders may participate in a Unit Holders' meeting by video conference, web-based communication, electronic or such other communication facilities or technologies available from time to time and to vote at the Unit Holders' meeting. For avoidance of doubt, the chairman of the meeting shall be present at the main venue of the meeting.</p> <p>Participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred in the above shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit Holder is not physically present at the main venue of where the Unit Holders' meeting is to be held.</p>	<p>(c) considering the most recent financial statements of the Fund; or</p> <p>(d) giving to the Trustee such directions as the meeting thinks proper,</p> <p>provided always that the Manager shall not be obliged to summon such a meeting unless application has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders.</p> <p>4) The Unit Holders may participate in a Unit Holders' meeting by video conference, web-based communication, electronic or such other communication facilities or technologies available from time to time and to vote at the Unit Holders' meeting. For avoidance of doubt, the chairman of the meeting shall be present at the meeting either virtually or physically at the main venue of the meeting.</p> <p>Participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred in the above shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit Holder is not physically present at the main venue of where the Unit Holders' meeting is to be held.</p>
<p><b>SECTION 9 – RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST</b></p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> <li>• Tai Terk Lin is the independent director of AIFM.</li> <li>• Goh Wee Peng is the non-independent director of AIFM.</li> </ul> <p>For further details of the directors' profiles, please refer our website (<a href="http://www.aminvest.com">www.aminvest.com</a>).</p> <p>To the best of Trustee's knowledge, there has been no event of conflict of interest or</p>	<p>All transactions with related parties are to be executed on terms which are the best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, person(s) or members of a committee undertaking the oversight function of the Fund and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned person shall make disclosure of their holding of directorship and interest in any company.</p>

	related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.	To the best of the Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.
<b>SECTION 10 – ADDITIONAL INFORMATION, Section 10.1 Keeping You Informed,</b> second paragraph under Note	<i>The Manager may with the approval from the Auditor and prior consent from the SC, and in consultation with the Trustee, vary the date of the financial year as may be deemed appropriate.</i>	<i>The Manager may, in consultation with the Trustee, vary the date of the financial year in accordance with the relevant laws.</i>
<b>SECTION 10 – ADDITIONAL INFORMATION, Section 10.2 Keeping Us Informed,</b> Investor feedback and complaints	<p>We encourage feedback from you in order for us to upgrade our services to meet your needs. Additionally, if you have any complaints, you may direct your complaints to your personal adviser from our appointed distributor. You may also direct your feedback or complaints to us by contacting our customer service representative at (03) 2032 2888 or email enquiries@aminvest.com. If you wish to write to us, please address your letter to:</p> <p>AmFunds Management Berhad 9th &amp; 10th Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur</p>	<p>1. We encourage feedback from you in order for us to upgrade our services to meet your needs. Additionally, if you have any complaints, you may direct your complaints to your personal adviser from our appointed distributor. You may also direct your feedback or complaints to us by contacting our customer service representative at (03) 2032 2888 or email enquiries@aminvest.com. If you wish to write to us, please address your letter to:</p> <p>AmFunds Management Berhad 9th &amp; 10th Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur</p> <p>2. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:</p> <p>(a) via phone : (603) 7890 4242 to</p> <p>(b) via fax to : (603) 2093 2700</p> <p>(c) via e-mail : complaints@fimm.com.my to</p> <p>(d) via online : www.fimm.com.my complaint form available at</p> <p>(e) via letter : Legal, Secretarial &amp; Regulatory Affairs to Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p> <p>3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>(a) via phone to : (603) 2282 2280 (b) via fax to : (603) 2282 3855 (c) via e-mail to : info@sidrec.com.my (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1</p>

		<p style="text-align: right;">59000 Kuala Lumpur</p> <p>4. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer &amp; Investor Office:</p> <p>(a) via phone to the Aduan Hotline at : (603) 6204 8999</p> <p>(b) via fax to : (603) 6204 8991</p> <p>(c) via e-mail to : <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a></p> <p>(d) via online complaint form available at : <a href="http://www.sc.com.my">www.sc.com.my</a></p> <p>(e) via letter to : Consumer &amp; Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>
<b>SECTION 10 – ADDITIONAL INFORMATION, Approval and Conditions</b>	<p>The Fund has been granted the following variation from the SC Guidelines:</p> <p>Schedule C of the SC Guidelines states that the valuation basis for “Other unlisted bonds” is as follows:</p> <p>“Fair value by reference to the average indicative yield quoted by three independent and reputable institutions.”</p> <p>The SC has on 6 April 2021 granted approval for a variation from the said guideline to allow the Fund to value unlisted bonds that are not denominated in RM using Refinitiv Evaluated Pricing quoted by Refinitiv subject to the following conditions:</p> <p>(a) the Manager is to continuously keep abreast of developments of Refinitiv Evaluated Pricing's methodology; and</p> <p>(b) the Manager is to continuously keep track on the acceptability of Refinitiv Evaluated Pricing in the market.</p>	Deleted.
<b>SECTION 12 - TAXATION</b>	<i>Old tax adviser's letter from Deloitte Tax Services Sdn Bhd</i>	The new tax adviser's letter from Deloitte Tax Services Sdn Bhd has been inserted.
<b>SECTION 13 – CONSENT</b>	Nil.	<p>The following parties have given their written consent and have not withdrawn their consent to the inclusion in this Prospectus of their names and/or reports in the form and context in which their name appear:</p> <ol style="list-style-type: none"> <li>1. HSBC (Malaysia) Trustee Berhad</li> <li>2. Deloitte Tax Services Sdn Bhd</li> </ol>