

ANNOUNCEMENT

In English



AmInvest

TO ALL UNIT HOLDERS OF PRECIOUS METALS SECURITIES

RE: MEETING OF UNIT HOLDERS

Notice is hereby given to all unit holders of Precious Metals Securities (“Fund”) that a meeting of unit holders will be conducted at **Level 7, Dewan AmBank Group, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur on Wednesday, 9 April 2025 at 9.30 a.m.** to consider and, if thought appropriate by the unit holders of the Fund to:

- (a) pass the resolutions for:
- (i) the change of the investment objective of the Fund (“**Resolution 1**”);
 - (ii) the change of the investment strategy of the Fund (“**Resolution 2**”);
 - (iii) the change of the permitted investments of the Fund (“**Resolution 3**”);
 - (iv) the issuance of new classes of units in relation to the Fund; and
- (b) pass the special resolution for the winding up of the Fund in the event that Resolution 1, Resolution 2 and/or Resolution 3 is not passed.

Please do not hesitate to call our client service at 03-2032 2888 should you require further information or advice.

AmFunds Management Berhad
198601005272 (154432-A)
Level 9 & 10, Bangunan AmBank Group,
55, Jalan Raja Chulan,
50200 Kuala Lumpur.
www.aminvest.com

In Malay



AmInvest

KEPADA SEMUA PEMEGANG UNIT PRECIOUS METALS SECURITIES

PERKARA: MESYUARAT PEMEGANG UNIT

Notis ini diberikan kepada semua pemegang unit Precious Metals Securities (“Dana”) bahawa satu mesyuarat pemegang unit akan diadakan di **Tingkat 7, Dewan AmBank Group, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur** pada hari **Rabu, 9 April 2025** pada pukul **9.30 pagi** untuk mempertimbangkan dan jika difikirkan sesuai oleh para pemegang unit Dana:

- (a) meluluskan resolusi-resolusi bagi:
- (i) perubahan objektif pelaburan Dana (“**Resolusi 1**”);
 - (ii) perubahan strategi pelaburan Dana (“**Resolusi 2**”);
 - (iii) perubahan pelaburan Dana yang dibenarkan (“**Resolusi 3**”);
 - (iv) pengeluaran kelas unit baharu berhubung dengan Dana; dan
- (b) meluluskan resolusi khas bagi penggulungan Dana sekiranya Resolusi 1, Resolusi 2 dan/atau Resolusi 3 tidak diluluskan.

Sila hubungi khidmat pelanggan kami di talian 03-2032 2888, sekiranya anda memerlukan maklumat lanjut atau nasihat.

AmFunds Management Berhad
198601005272 (154432-A)
Tingkat 9 & 10, Bangunan AmBank Group,
55, Jalan Raja Chulan,
50200 Kuala Lumpur.
www.aminvest.com



Date: 7 March 2025

<Unit Holder's name>
<Address Line 1>
<Address Line 2>
<Address Line 3>
<Address Line 4>

Dear Valued Unit Holder / Distributor,

**PRECIOUS METALS SECURITIES –
NOTICE OF UNIT HOLDERS' MEETING**

NOTICE IS HEREBY GIVEN for the convening of a meeting of the Unit Holders of the **PRECIOUS METALS SECURITIES** (hereinafter referred to as the “**Fund**”) by the manager of the Fund, AmFunds Management Berhad (hereinafter referred to as the “**Manager**”), pursuant to Clause 17.3.1 of the deed dated 20 September 2007 as modified by the first supplemental deed dated 11 January 2008, the second supplemental deed dated 25 February 2015, the third supplemental deed dated 10 December 2015, the fourth supplemental deed dated 17 June 2021 and the fifth supplemental deed dated 20 July 2022 governing the Fund (hereinafter referred to as the “**Deed**”).

The meeting will be held at **Level 7, Dewan AmBank Group, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur** on **Wednesday, 9 April 2025** at **9.30 a.m.** to consider and, if thought appropriate by the Unit Holders, to pass the following resolutions:

RESOLUTION 1

Change of investment objective of the Fund

That authority be and is hereby given to the Manager to change the investment objective of the Fund as follows:

“The Fund aims to achieve capital appreciation by investing in a portfolio of global Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic collective investment schemes such as Islamic exchange-traded funds related to gold, silver, platinum or other precious metals or minerals.”

and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the change of investment objective of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

RESOLUTION 2

Change of investment strategy of the Fund

That, subject to the passing of resolution 1, authority be and is hereby given to the Manager to change the investment strategy of the Fund and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the change of investment strategy of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

RESOLUTION 3

Change of permitted investments of the Fund

That, subject to the passing of resolution 1 and resolution 2, authority be and is hereby given to the Manager to change the permitted investments of the Fund as follows:

“The Fund may invest in any of the following investments:

- Shariah-compliant equities and Shariah-compliant equity-related securities listed and traded on eligible markets;
- Islamic deposits;
- Islamic money market instruments;
- Islamic collective investment schemes such as Islamic exchange-traded funds; and
- Islamic financial derivative instruments for hedging purposes, including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps.”

and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the change of permitted investments of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

RESOLUTION 4

Issuance of new classes of units in relation to the Fund

That authority be and is hereby given to the Manager to issue new classes of units in relation to the Fund, i.e. **AUD Class, AUD-Hedged Class, EUR Class, EUR-Hedged Class, RM Class, SGD Class, SGD-Hedged Class, GBP Class, GBP-Hedged Class, USD Class, USD-Hedged Class** and such other additional classes of units as may be determined by the Manager from time to time and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the issuance of new classes of units in relation to the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

SPECIAL RESOLUTION 5

Winding up of the Fund

That authority be and is hereby given to the Manager to terminate the trust in respect of the Fund and wind up the Fund within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed in the event that resolution 1, resolution 2 and/or resolution 3 is not passed and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the termination in respect of the trust of the Fund and winding up of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

Note: Resolution 1, resolution 2, resolution 3 and resolution 4 are required to be passed by not less than 2/3 of all the Unit Holders present and voting at the meeting in person or by proxy, whereas special resolution 5 is required to be passed by a majority in number representing not less than 3/4 of the value of the units held by the Unit Holders present and voting at the meeting in person or by proxy.

The attention of the Unit Holders is drawn to the following clauses of the Deed:

Clause 17.4.1

- (a) *The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy.*
- (b) *If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation at the time of the meeting.*
- (c) *If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders.*

Clause 17.4.3

Every question arising at any Unit Holders' meeting shall be decided in the first instance by a show of hands unless a poll be demanded or if it be a question which under this Deed requires a Special Resolution a poll shall be taken.

Clause 17.4.4

On a show of hands every Unit Holder who is present in person or by proxy shall have one vote.

Clause 17.4.5

Upon a poll every Unit Holder present in person or by proxy shall have one vote for every Unit held by him.

Clause 17.4.12

Every Unit Holder entitled to attend a meeting and to vote thereat may vote personally or by proxy. The proxy appointed need not be a Unit Holder. Where a Unit Holder is a company, the proxy may be any officer of such company appointed in the manner provided in section 147(3) of the Companies Act 1965 (now known as section 333(1) of the Companies Act 2016). The Manager or the Trustee

may accept a certificate under section 147(5) of the Companies Act 1965 (now known as section 333(5) of the Companies Act 2016) as evidence of the proxy's appointment. The proxy may exercise on behalf of the company the same powers as the company could if it were a natural person and the company is to be taken to be a natural person present at the meeting in person.

Clause 17.4.13

In the case of Jointholders, any one of such Jointholders may vote either personally or by proxy as comprised in the jointholding, but if Jointholders are present at any meeting either personally or by proxy, the Jointholder whose name stands first in the Register shall alone be entitled to vote in respect thereof.

Clause 17.4.18

The instrument appointing a proxy shall be duly stamped, if required, and deposited at the office of the Manager not less than forty-eight (48) hours before the time appointed for the meeting or adjourned meeting as the case may be at which the person named in such instrument proposes to vote. For the avoidance of doubt, the instrument appointing a proxy shall be deemed to be deposited at the office of the Manager if it is sent by e-mail to the Manager at the e-mail address notified by the Manager in the notice of meeting or adjourned meeting, as the case may be.

Clause 17.4.19

A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or revocation of the proxy or the power of attorney or other authority under which the proxy was signed or the sale of Units in respect of which the proxy was given provided that no intimation in writing of such death, insanity, revocation or sale shall have been received at the place so appointed for the deposit of proxies or if no such place is appointed at the registered office of the Manager before the commencement of the meeting or adjourned meeting at which the proxy is used.

Clause 17.4.20

If within one (1) hour from the time appointed for the meeting a quorum is not present, the meeting if convened upon the request of Unit Holders shall be dissolved. In any other case, it shall stand adjourned to such day and time not being less than fifteen (15) days thereafter and to such place as may be appointed by the Manager or Trustee; at such adjourned meeting, the Unit Holders present in person or by proxy shall be a quorum for the transaction of business including the passing of Special Resolutions.

Clause 17.4.24

For the avoidance of doubt, only those Unit Holders whose names are duly registered in the Register of Unit Holders as at the date notice of a Unit Holders' meeting is sent out shall be entitled to receive such notice, to attend such meeting and to vote thereat provided always that a Unit Holder who is for any reason whatsoever no longer a Unit Holder as at the date of the meeting shall not be entitled to so attend and to so vote.

Clause 17.4.26

Resolutions passed at a meeting of Unit Holders bind all Unit Holders whether or not they were present at the meeting at which the resolutions were passed. No objection may be made as to any vote cast unless such objection is made at the meeting.

An instrument of proxy is enclosed herewith and should, if used, be deposited at the office of the Manager at **9th & 10th Floor, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur** by **9.30 a.m. on Monday, 7 April 2025**. The instrument of proxy may also be deposited electronically by submitting the same to the Manager at **enquiries@aminvest.com** by the date and time mentioned above.

Notes to Unit Holders:

- i. Only Unit Holder whose name appears in the register of Unit Holders as at the date of the Unit Holders' meeting shall be entitled to attend and vote at the Unit Holders' meeting in person or by proxy.
- ii. If the Unit Holder does not intend to stay invested in the Fund after considering the proposals set out in the resolutions, the Unit Holder may redeem his/her units in the Fund or switch his/her units in the Fund into other funds managed by the Manager by submitting a redemption request or switching request to the Manager in the manner prescribed in the master prospectus in respect of the Fund. The exit penalty and/or switching fee will be waived for such redemption request and/or switching request.
- iii. An institutional unit trust scheme adviser ("**IUTA**") who holds units in the Fund is the only person recognized as the Unit Holder. The Manager does not recognize the investors / beneficiaries of the IUTA and the IUTA shall be responsible for managing these investors / beneficiaries.

If you have any queries, please contact our client service staff at 03-2032 2888.

For and on behalf of the Manager,
AMFUNDS MANAGEMENT BERHAD

GOH WEE PENG
Chief Executive Officer

Encl: *Form of Proxy and Explanatory Notes*
cc. 1. *Deutsche Trustees Malaysia Berhad*
2. *Securities Commission Malaysia*

(THIS IS A COMPUTER GENERATED LETTER, NO SIGNATURE IS REQUIRED)

PRECIOUS METALS SECURITIES

FORM OF PROXY

I/We (i) _____ (ii) _____

with NRIC No./Business Registration No.: (i) _____

(ii) _____ being Unit Holder(s) in the Precious Metals

Securities appoint the chairman of the meeting*/

_____*
 (Name of Proxy who will attend the meeting on my/our behalf as per NRIC)

<p>Number of Units held</p> <p><i>(for official use only)</i></p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
--

 (NRIC No.)

or failing him/her, the chairman of the meeting, to be my/our proxy to vote for me/us and on my/our behalf at the meeting of Unit Holders to be held at **Level 7, Dewan AmBank Group, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur** at **9.30 a.m. on Wednesday, 9 April 2025** and at any adjournment thereof. My/Our said proxy has my/our instructions to vote as indicated with an “X” or “✓” in respect of the following resolutions set out below:

	RESOLUTION	FOR	AGAINST
1.	<p>Change of investment objective of the Fund</p> <p>That authority be and is hereby given to the Manager to change the investment objective of the Fund as follows:</p> <p align="center">“The Fund aims to achieve capital appreciation by investing in a portfolio of global Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic collective investment schemes such as Islamic exchange-traded funds related to gold, silver, platinum or other precious metals or minerals.”</p> <p>and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the change of investment objective of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.</p>		

2.	<p>Change of investment strategy of the Fund</p> <p>That, subject to the passing of resolution 1, authority be and is hereby given to the Manager to change the investment strategy of the Fund and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the change of investment strategy of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.</p>		
3.	<p>Change of permitted investments of the Fund</p> <p>That, subject to the passing of resolution 1 and resolution 2, authority be and is hereby given to the Manager to change the permitted investments of the Fund as follows:</p> <p>“The Fund may invest in any of the following investments:</p> <ul style="list-style-type: none"> ● Shariah-compliant equities and Shariah-compliant equity-related securities listed and traded on eligible markets; ● Islamic deposits; ● Islamic money market instruments; ● Islamic collective investment schemes such as Islamic exchange-traded funds; and ● Islamic financial derivative instruments for hedging purposes, including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps.” <p>and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the change of permitted investments of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.</p>		
4.	<p>Issuance of new classes of units in relation to the Fund</p> <p>That authority be and is hereby given to the Manager to issue new classes of units in relation to the Fund, i.e. AUD Class, AUD-Hedged Class, EUR Class, EUR-Hedged Class, RM Class, SGD Class, SGD-Hedged Class, GBP Class, GBP-Hedged Class, USD Class, USD-Hedged Class and such other additional classes of units as may be determined by the Manager from time to time and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the issuance of new classes of units in relation to the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.</p>		

5.	Winding up of the Fund		
	<p>That authority be and is hereby given to the Manager to terminate the trust in respect of the Fund and wind up the Fund within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed in the event that resolution 1, resolution 2 and/or resolution 3 is not passed and that FURTHER the Manager and/or the trustee of the Fund shall be authorised to do all such things necessary to give effect to the termination in respect of the trust of the Fund and winding up of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.</p>		

In the absence of any specific instructions, my/our proxy will vote or abstain from voting on the resolutions as he/she thinks fit. If the chairman of the meeting is my/our proxy and I/we do not instruct the chairman of the meeting, the chairman of the meeting will vote in favour of the resolutions.

If Unit Holder is an individual:

SIGNED by the said (Unit Holder's name) _____ on the _____ day of _____.

(Signature of Unit Holder)

If Unit Holder is a company:

* THE COMMON SEAL of the said _____ was hereto affixed on the _____ day of _____ in accordance with its Constitution in the presence of:

* The company stamp of the said _____ was hereto affixed on the _____ day of _____.

(Authorised signatory's signature)
Name:

(Authorised signatory's signature)
Name:

(COMMON SEAL/
COMPANY STAMP)

* Please delete as appropriate

Notes:

1. Please complete this form of proxy and deposit it at the office of the Manager at **9th & 10th Floor, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur** by **9.30 a.m. on Monday, 7 April 2025**. This form of proxy may also be deposited electronically by submitting the same to the Manager at **enquiries@aminvest.com** by the date and time mentioned above.
2. If a Unit Holder wishes to digitally sign on this form of proxy, the Unit Holder shall ensure that this form of proxy is signed using any commercially available electronic signing software in accordance with the requirements under paragraph 5.02(a) of the Guidelines on the Use of Electronic Signature for Documents submitted to the Securities Commission Malaysia ("Guidelines"). Please contact the Manager to understand the requirements of the Guidelines prior to signing on this form of proxy digitally.
3. In the case of jointholders, any one of such jointholders may vote either personally or by proxy as comprised in the jointholding, but if jointholders are present at any meeting either personally or by proxy, the jointholder whose name stands first in the register shall alone be entitled to vote in respect thereof.
4. Where a Unit Holder is a company, the proxy may be any representative of such company appointed in the manner provided in section 333(1) of the Companies Act 2016.

PRECIOUS METALS SECURITIES (“FUND”)

THE MANAGER’S EXPLANATORY NOTES IN RESPECT OF THE RESOLUTIONS PROPOSED FOR THE UNIT HOLDERS’ MEETING TO BE HELD ON 9 APRIL 2025

1. Resolution 1

- 1.1. The Fund is a feeder fund which seeks to achieve capital appreciation by investing in a portfolio of global Shariah-compliant equity and equity-related securities (including, without limitation, depository receipts, but excluding preferred shares and bonds), of companies engaged in activities (exploration, mining, and processing) related to gold, silver, platinum or other precious metals or minerals.
- 1.2. The Fund was launched on 15 November 2007. As at 31 January 2025, the total fund size stood at RM148.34 million.
- 1.3. The Manager is proposing to restructure the Fund from a feeder fund to an in-house managed fund to have more flexibility in managing the Fund. The Fund will also be a good addition to the Manager’s existing in-house managed equity funds and may complement all other existing funds in its shelves currently.
- 1.4. The Manager is proposing for the following changes to be made to the investment objective of the Fund:

Item	Current disclosure	Proposed disclosure
Investment objective of the Fund	To achieve capital appreciation by investing in a portfolio of global Shariah-compliant equity and equity-related securities (including, without limitation, depository receipts, but excluding preferred shares and bonds), of companies engaged in activities (exploration, mining, and processing) related to gold, silver, platinum or other precious metals or minerals.	The Fund aims to achieve capital appreciation by investing in a portfolio of global Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic collective investment schemes such as Islamic exchange-traded funds related to gold, silver, platinum or other precious metals or minerals.

- 1.5. If passed at the meeting, this resolution will give the Manager the authority to change the investment objective of the Fund. Further, the Manager and/or the trustee of the Fund will be authorised to do all such things necessary to give effect to the change of investment objective of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.
- 1.6. If this resolution is not passed at the meeting, the Manager intends to terminate and wind up the Fund within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed. In this regard, please refer to the explanatory notes to special resolution 5 below.

2. Resolution 2

- 2.1. Following the passing of resolution 1, and subject to the registration of the supplemental deed by the Securities Commission Malaysia, the Manager is proposing for the following changes to be made to the investment strategy of the Fund:

Item	Current disclosure	Proposed disclosure
<p>Investment strategy of the Fund</p>	<p>A minimum of 85% of the Fund's net asset value ("NAV") will be invested in the share class denominated in United States Dollar ("USD") of the DWS Noor Precious Metals Securities Fund.</p>	<p>In seeking to achieve its investment objective, the Fund will invest 70% to 98% of its NAV in a portfolio of global Shariah-compliant equities and Shariah-compliant equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals, and/or Islamic collective investment schemes such as Islamic exchange-traded funds where the underlying assets are (i) physical gold, silver, platinum or other precious metals or minerals, or (ii) securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. The Fund will trade and invest in eligible markets.</p> <p>The Fund will invest at least 2% of its NAV in Islamic deposits and Islamic money market instruments.</p> <p>The Fund may take temporary defensive position that may be inconsistent with the Fund's principal investment strategy and asset allocation due to adverse market conditions that could impair the Fund's market value. The Fund's NAV could temporarily be invested in Islamic deposits, or Islamic money market instruments.</p> <p>The Fund may utilise Islamic financial derivative instruments including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps for hedging purposes, where appropriate.</p>

- 2.2. The proposed change to the investment strategy of the Fund is required following the Manager's intention to restructure the Fund from a feeder fund to an equity fund.

- 2.3. If passed at the meeting, this resolution will give the Manager the authority to change the investment strategy of the Fund. Further, the Manager and/or the trustee of the Fund will be authorised to do all such things necessary to give effect to the change of investment strategy of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.
- 2.4. If this resolution is not passed at the meeting, the Manager intends to terminate and wind up the Fund within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed. In this regard, please refer to the explanatory notes to special resolution 5 below.

3. Resolution 3

- 3.1. Following the passing of resolution 1 and resolution 2, and subject to the registration of the supplemental deed by the Securities Commission Malaysia, the Manager is proposing for the following changes to be made to the permitted investments of the Fund:

Item	Current disclosure	Proposed disclosure
<p>Permitted investments of the Fund</p>	<p>The Fund is allowed to invest in any of the following investments in a foreign market which is permitted by the Securities Commission Malaysia and irrespective of the currency in which the investment is denominated:</p> <ul style="list-style-type: none"> • DWS Noor Precious Metals Securities Fund or a collective investment scheme having a similar objective; • liquid assets; • Shariah compliant currency related hedging instruments; and • any other kind of investments as permitted by the Securities Commission Malaysia or any other relevant authorities from time to time, which is in line with the investment objective of the Fund. 	<p>The Fund may invest in any of the following investments:</p> <ul style="list-style-type: none"> • Shariah-compliant equities and Shariah-compliant equity-related securities listed and traded on eligible markets; • Islamic deposits; • Islamic money market instruments; • Islamic collective investment schemes such as Islamic exchange-traded funds; and • Islamic financial derivative instruments for hedging purposes, including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps.

- 3.2. The proposed change to the permitted investments of the Fund is required following the Manager's intention to restructure the Fund from a feeder fund to an equity fund.
- 3.3. If passed at the meeting, this resolution will give the Manager the authority to change the permitted investments of the Fund. Further, the Manager and/or the trustee of the Fund will be authorised to do all such things necessary to give effect to the change of permitted investments of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.
- 3.4. If this resolution is not passed at the meeting, the Manager intends to terminate and wind up the Fund within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed. In this regard, please refer to the explanatory notes to special resolution 5 below.

4. Resolution 4

- 4.1. Currently, the units of the Fund are only available for sale to investors in Malaysian Ringgit ("RM").
- 4.2. The Manager intends to establish new classes of units to be denominated in RM, Australian Dollar ("AUD"), Euro ("EUR"), Singapore Dollar ("SGD"), Great Britain Pound ("GBP") and USD in relation to the Fund and such other additional classes of units as may be determined by the Manager from time to time.
- 4.3. The issuance of the new classes of units, i.e. AUD Class, AUD-Hedged Class, EUR Class, EUR-Hedged Class, RM Class, SGD Class, SGD-Hedged Class, GBP Class, GBP-Hedged Class, USD Class and USD-Hedged Class of the Fund will be beneficial for Unit Holders and new investors as an additional avenue for investments into the Fund as Unit Holders and new investors will have the option to invest in the Fund via the AUD Class, AUD-Hedged Class, EUR Class, EUR-Hedged Class, RM Class, SGD Class, SGD-Hedged Class, GBP Class, GBP-Hedged Class, USD Class and USD-Hedged Class.
- 4.4. If passed at the meeting, the existing Unit Holders of the Fund will be designated to RM Class when the AUD Class, AUD-Hedged Class, EUR Class, EUR-Hedged Class, RM Class, SGD Class, SGD-Hedged Class, GBP Class, GBP-Hedged Class, USD Class and USD-Hedged Class are launched. The existing Unit Holders of the Fund are advised to contact the servicing adviser or servicing agent if they intend to switch their units into other classes of units of the Fund.
- 4.5. The salient information in relation to the new classes of units of the Fund is as follows:

Classes	Initial Offer Price	Minimum Initial Investment	Minimum Additional Investment	Minimum Holdings of Units
AUD Class	AUD1.0000	AUD1,000	AUD500	1,000 units

Classes	Initial Offer Price	Minimum Initial Investment	Minimum Additional Investment	Minimum Holdings of Units
AUD-Hedged Class	AUD1.0000	AUD1,000	AUD500	1,000 units
EUR Class	EUR1.0000	EUR1,000	EUR500	1,000 units
EUR-Hedged Class	EUR1.0000	EUR1,000	EUR500	1,000 units
RM Class	Prevailing NAV per unit	RM1,000	RM500	1,000 units
SGD Class	SGD1.0000	SGD1,000	SGD500	1,000 units
SGD-Hedged Class	SGD1.0000	SGD1,000	SGD500	1,000 units
GBP Class	GBP1.0000	GBP1,000	GBP500	1,000 units
GBP-Hedged Class	GBP1.0000	GBP1,000	GBP500	1,000 units
USD Class	USD1.0000	USD1,000	USD500	1,000 units
USD-Hedged Class	USD1.0000	USD1,000	USD500	1,000 units

- 4.6. If passed at the meeting, this resolution will give the Manager the authority to issue new classes of units in relation to the Fund. Further, the Manager and/or the trustee of the Fund will be authorised to do all such things necessary to give effect to the issuance of new classes of units in relation to the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

5. Consequential Amendments

5.1 In addition to the changes as set out in paragraphs 1 to 4 above, the following information in relation to the Fund will also be changed:

- (i) The name of the Fund will be changed as follows:

AmPrecious Metals Securities.
- (ii) The information in relation to the fund category will be changed from “feeder (global Islamic equity)” to “equity (Islamic)”.
- (iii) The information in relation to the asset allocation of the Fund will be changed as follows:
 - 70% to 98% of the Fund’s NAV will be invested in a portfolio of global Shariah-compliant equities and Shariah-compliant equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals, and/or Islamic collective investment schemes such as Islamic exchange-traded funds where the underlying assets are (i) physical gold, silver, platinum or other precious metals or minerals, or (ii) securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals; and
 - At least 2% of the Fund’s NAV will be invested in Islamic deposits and Islamic money market instruments.
- (iv) The information in relation to the restrictions and limits of the Fund will be changed to the restrictions and limits applicable to an equity fund as set out in Schedule B of the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia including all amendments and/or revision thereto.
- (v) The general and specific risks associated with the investment of the Fund will be changed and/or added as follows:
 - Market Risk
 - Inflation Risk
 - Non-Compliance Risk
 - Financing Risk
 - Country Risk
 - Suspension Risk
 - Concentration Risk
 - Manager’s Risk
 - Liquidity Risk
 - Company/Stock Specific Risk
 - Interest Rate Risk
 - Currency Risk
 - Counterparty Credit Risk
 - Risk Associated with Investments in Shariah-compliant Equity-Related Securities
 - Shariah Non-Compliance Risk
 - Reclassification of Shariah Status Risk

Please note that the list of risks above is not exhaustive and the investments of the Fund may be exposed to other risks from time to time.

5.2. The changes as set out in paragraphs 1 to 5.1 above will be reflected in the master deed and/or master prospectus in respect of the Fund by way of issuance of a supplemental master deed and a supplementary or a replacement master prospectus.

6. Special Resolution 5

6.1. In the event that resolution 1, resolution 2 and/or resolution 3 is not passed, the Fund would have to be terminated as the Fund would not be able to invest in any other investments other than Islamic liquid assets.

6.2. This special resolution will expressly allow for the termination of the trust in respect of the Fund and winding up of the Fund by the Manager within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund.

6.3. The switching fee will be waived for Unit Holders who opt to switch their units in the Fund into other funds managed by the Manager.

6.4. If passed at the meeting, this special resolution will give the Manager the authority to effect the termination of the trust in respect of the Fund and the winding up of the Fund within two (2) months from the date of the meeting or on such other date as may be agreed between the Manager and the trustee of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed. Further, the Manager and/or the trustee of the Fund will be authorised to do all such things necessary to give effect to the termination in respect of the trust of the Fund and winding up of the Fund in accordance with the relevant laws, the guidelines and the provisions of the Deed.

6.5. Unit Holders will receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of units held by them.