



Press Release

20 February 2014

AmInvest's Equity Funds Outperformed Benchmarks

AmInvest recently declared income distributions for nine unit trust funds, comprising equities and bond funds. All its equity funds – AmIttikal, AmDividend Income, AmCommodities Equity and AmAsia Pacific Equity Income – have performed better than their respective benchmarks.

“We are delighted that we are able to declare income distributions for these nine funds despite the challenging market conditions last year. At AmInvest, we are very focused on creating value for our investors through our comprehensive and disciplined investment approach to manage risk. Our investment professionals perform thorough research based on top down (macroeconomics and quantitative analysis) coupled with bottom up fundamental stock/credit research. The process is then carefully distilled into securities selected based on investment themes, technical and sector weightings for our investors,” said Datin Maznah Mahbob, Chief Executive Officer, AmInvest.

AmInvest's Equity Funds

AmInvest's AmIttikal and AmDividend Income, had outperformed their respective benchmarks over the past one year. AmIttikal recorded a one year return of 19.4%¹ against its benchmark of 6.0%,² an outperformance by more than three times. AmIttikal is a Shariah-compliant fund designed as a medium to long-term investment with an objective of producing Shariah-compliant income and to a lesser extent capital growth. AmDividend Income provided a one year return of 14.9%,³ outperforming its benchmark's one year return of 11.4%.⁴ AmDividend Income aims to provide income by investing in potentially high yielding equities while also providing steady capital growth.





AmCommodities Equity recorded a one year return of 17.2%,⁵ almost doubling its benchmark's one year return of 9.8%.⁶ AmCommodities Equity seeks to provide long-term growth by investing in the Target Fund which invests in Shariah-compliant, global commodity related securities.

AmAsia Pacific Equity Income seeks to provide income and to a lesser extent long-term capital growth by investing in the Blackrock's Global Funds-Asia Pacific Equity Income Fund which has an investment focus on Asia Pacific ex-Japan equities. AmAsia Pacific Equity Income's one year return of 12.1%⁷ exceeded its benchmark by 1.3%.⁸

AmInvest's Bond Funds

Since their launch, AmBond and AmBon Islam have delivered regular income distribution every year.⁹ AmBond is a medium to long-term bond fund that aims to provide a stream of income, suitable for investors who wants regular income. Its Shariah-compliant counterpart, AmBon Islam, recorded a one year return of 2.2%,¹⁰ which surpassed its benchmark's one year return of 1.2%.¹¹

AmTactical Bond paid-out its first income distribution of 2.0 sen per unit. Its income distribution represented a yield of 2.0% based on the fund's Initial Offer Price of RM1 per unit.¹² AmTactical Bond aims to provide income and to a lesser extent capital appreciation by investing primarily in bonds.

AmConstant Select aims to provide consistent returns in the form of annual income distribution throughout its five year tenure of the fund. With the payment of its third income distribution,¹³ AmConstant Select has met its objective since its launch.

AmIncome Flexi, a three year close-ended bond fund, aims to provide annual income distribution throughout the duration of the fund. Its first income distribution of 3.9 sen represented a yield of 3.9%¹⁴ based on the AmIncome Flexi's Initial Offer Price of RM1 per unit, and exceeded its yearly benchmark returns of 3.2%¹⁵ per annum.





Details of AmInvest funds' income distribution for the fourth quarter of 2013 are as follows:

Fund Name	Type of Income Distribution for the Financial Year	Net Income Distribution per Unit (sen)
AmIttikal	Final	2.0
AmDividend Income	Final	0.5
AmCommodities Equity	Final	6.0
AmAsia Pacific Equity Income	Quarterly	4.6
AmBond	Interim	1.0
AmBon Islam	Final	1.5
AmTactical Bond	Final	2.0
AmConstant Select	Final	4.0
AmIncome Flexi	Final	3.9

About AmInvest

AmInvest is the new brand for the funds management business of AMMB Holdings Berhad which manages both conventional and Shariah-compliant funds. It is one of the leading fund management houses in Malaysia and has approximately RM35.6 billion assets under management (AUM) as at 31 January 2014.*

To date, AmInvest manages 82 unit trust funds, two exchange-traded funds (ETF) and eight Private Retirement Scheme (PRS) funds (three PRS core funds and five PRS non-core funds) encompassing both conventional and Shariah-compliant funds.**

AmInvest has an award-winning track record spanning more than three decades which includes being recognised as Best Mixed Assets Fund Group at The Edge Lipper Malaysia Fund Awards 2014.*** In 2013 alone, AmInvest received a record 20 local and international wins encompassing company and fund performance awards, out of which nine were dedicated Shariah-compliant acknowledgements.****

* Lipper Investment Management, AmInvestment Services Berhad, AmInvestment Management Sdn Bhd and AmIslamic Funds Management Sdn Bhd as at 31 January 2014.

** AmInvestment Services Berhad as at 31 January 2014.

*** The Edge Lipper Malaysia Fund Awards 2014, February 2014.

**** AmInvest as at 31 December 2013.





Source:

¹ Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, based on total returns (income distribution reinvested), data extracted 9 January 2014.

² Benchmark represented by Malayan Banking Berhad 12-months Islamic General Investment Account plus 3% spread (available at www.maybank2u.com), Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, data extracted 9 January 2014.

³ Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, based on total returns (income distribution reinvested), data extracted 9 January 2014.

⁴ Benchmark represented by FTSE Bursa Malaysia Top 100 Index, Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, data extracted 9 January 2014.

⁵ Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, based on total returns (income distribution reinvested), data extracted 9 January 2014.

⁶ Benchmark represented by 50% Dow Jones Islamic Market Oil and Gas + 50%, Dow Jones Islamic Market Basic Materials (available at www.aminvest.com), Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, data extracted 9 January 2014.

⁷ Lipper Investment Management, for the period 31 December 2010 to 31 December 2013, based on total returns (income distribution reinvested), data extracted 9 January 2014.

⁸ Benchmark represented by MSCI AC Asia Pacific ex-Japan (Net) Index, Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, data extracted 9 January 2014.

⁹ AmInvestment Services Berhad as at 31 December 2013.

¹⁰ Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, based on total returns (income distribution reinvested), data extracted 9 January 2014.

¹¹ Benchmark represented by RAM Quantshop Medium GII Index (available at www.quantshop.com), Lipper Investment Management, for the period 31 December 2012 to 31 December 2013, data extracted 9 January 2014.

¹² Based on the Offer Price of RM1.00 during the Initial Offer Period from 29 October 2012 to 18 November 2012, obtained from AmMutual Prospectus for AmTactical Bond dated 22 October 2012.

¹³ AmInvestment Services Berhad as at 31 December 2013.


¹⁴ Based on the Offer Price of RM1.00 during the Initial Offer Period from 18 September 2012 to 1 November 2012, obtained from AmMutual Prospectus for AmIncome Flexi dated 18 September 2012.


¹⁵ Benchmark represented by 1-year AmBank (M) Berhad Conventional Fixed Deposit (fixed as at the Commencement Date of Fund), obtained via www.aminvest.com.

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Disclaimer:

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2013 (expires on 9 September 2014), AmMutual Prospectus for AmIncome Flexi dated 18 September 2012, Information Memorandum for AmConstant Select dated 24 May 2010 and Supplementary Information Memorandum For Amconstant Select dated 24 May 2010 that are registered with the Securities Commission Malaysia, who takes no responsibility for its contents. For copies of the Prospectuses, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. An outline of some of the risks is contained in the Prospectuses. Refer to the Prospectuses for detailed information of the specific risks for the funds. Please also refer to the specific risks of the target fund before investing. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Unit prices and





income distribution, if any, may rise or fall. Units will be issued upon receipt of completed application form accompanying the Prospectus and subject to terms and conditions therein.

You have the right to request for a copy of the relevant fund's Product Highlights Sheet. You are advised to read and understand the contents of the relevant fund's Product Highlights Sheet before making any investment decision. A copy of the relevant fund's Product Highlights Sheet can be obtained from your attending unit trust consultant or nearest representative office. AmInvestment Services Berhad and AmInvestment Management Sdn. Bhd. does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.

