



**AmInvest**

**Press Release**

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7 May 2014

### **AmIttikal Outperforms Its Malaysian Islamic Equity Peers**

Reaping potential positive returns amidst challenging global macroeconomic and market conditions have proven to be a challenge for most investors. However, by choosing to invest in a unit trust fund that has the right strategies in place coupled with prudent portfolio risk management, investors can ride out market volatility.

AmInvest's Islamic equity fund – AmIttikal (the Fund) – launched in 1993 obtained higher risk-adjusted returns than that of the industry average of its peers in the Lipper Global Classification Category – Equity Malaysia (Islamic) category (consisting 44 funds).<sup>1</sup> The Fund maximised its returns at lower volatility thus presenting a compelling value proposition to investors.<sup>1</sup>

For the past five years, the Fund has registered outstanding returns of 112.39%, more than three times its performance benchmark returns of 33.60%.<sup>1</sup> Annually, these returns translates to 16.25% versus its performance benchmark returns of 5.96% and surpassed the average annual returns of 15.3% of its peers.<sup>1</sup>

“Today we see investors’ appetite having a much heavier emphasis on consistent income generation. The Fund has consistently paid out semi-annual income distribution as far back as 2005.<sup>2</sup> At present, the Fund invests primarily in Malaysian equities comprising mainly big cap stocks that are backed with strong balance sheets, cash flow and consistent dividend payments. Positive indicators including the steady growth trajectory for the Malaysian economy of 4.5% to 5.5% in terms of gross domestic product (GDP) for 2014 underpinned by improvement in external demand<sup>3</sup> is expected to drive earnings growth, which will bode well for this Fund,” says Mohd Fauzi Mohd Tahir, Executive Director and Head of Equities, AmInvest.





AmIttikal is designed as a medium to long-term investment with an objective of producing 'halal' income and to a lesser extent capital growth. The Fund aims to value add through its active tactical asset allocation investment strategy which provides flexibility to take on a defensive position with debt securities during market uncertainty.

He adds, "The Fund was the first Shariah-compliant equity fund in the country to be based on a Mudharabah structure, which in simplest terms is a profit sharing structure.<sup>4</sup> This underlying concept is very much aligned to the wants of investors of Shariah-compliant investment solutions which is why we have seen continued interest in this Fund."

The Fund's minimum and additional investments are RM1,000 and RM500 respectively, or such amounts as the manager may from time to time decide. It is available at all AmBank branches, AmPrivate Banking, Alliance Bank, Al Rajhi Bank, Bank Rakyat, CIMB Bank Berhad, CIMB Investment Bank Berhad, Citibank Berhad, EON Bank Berhad, ECM Libra Investment Bank, Hong Leong Bank Berhad, HSBC Bank Malaysia Berhad, ifast Capital SdnBhd, Kuwait Finance House Berhad, MaybankBerhad, OCBC Bank (Malaysia) Berhad, Phillip Mutual Berhad, Standard Chartered Bank and United Overseas Bank (Malaysia) Bhd.

AmInvest has been the recipient of a string of international awards in recognition of its global Shariah-compliant management expertise, capabilities and proven track record spanning 30-years within the industry. Since last May, AmInvest has been conferred nine dedicated Shariah-compliant awards including the Best Islamic Fund Manager 2013 at the Global Islamic Finance Awards (GIFA) 2013 by Edbiz Consulting<sup>5</sup> and Best Asset Manager (Asia) by CPI Financial at the Islamic Business & Finance Awards 2013.<sup>6</sup>

For more details on the Fund, please refer to the AmInvest Master Prospectus dated 10 September 2013 (expires on 9 September 2014) made available via [www.aminvest.com](http://www.aminvest.com), or alternatively, you may visit any AmBank branch to request for a copy of the Prospectus and its application form.





## **About AmInvest**

AmInvest is the new brand for the funds management business of AMMB Holdings Berhad which manages both conventional and Shariah-compliant funds. It is one of the leading fund management houses in Malaysia and has approximately RM35.9 billion assets under management (AUM) as at 31 March 2014.\*

To date, AmInvest manages 83 unit trust funds, two exchange-traded funds (ETF) and eight Private Retirement Scheme (PRS) funds (three PRS core funds and five PRS non-core funds) encompassing both conventional and Shariah-compliant funds.\*\*

AmInvest has an award-winning track record spanning more than three decades, which include being recognised as Best Mixed Asset Group at The Edge Lipper Malaysia Fund Awards 2014. \*\*\* In 2013 alone, AmInvest received a record 20 local and international wins encompassing company and fund performance awards, out of which nine were dedicated Shariah-compliant acknowledgements.\*\*\*\*

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\* Lipper Investment Management, AmInvestment Services Berhad, AmInvestment Management SdnBhd and AmIslamic Funds Management SdnBhd as at 31 March 2014.

\*\* AmInvestment Services Berhad as at 31 March 2014.

\*\*\* The Edge Lipper Malaysia Fund Awards 2014, February 2014.

\*\*\*\* AmInvest as at 31 December 2013.

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<sup>1</sup>Lipper Investment Management for the period 31 March 2009 to 31 March 2014, performance based on total returns with income distributions reinvested. The performance benchmark for this Fund is the Malayan Banking Berhad 12-months Islamic General Investment Account plus 3% spread. Data extracted 10 April 2014.

<sup>2</sup>AmInvest unit trust performance data as 31 March 2014, performance based on time weighted return (TWR). Data extracted 11 April 2014.

<sup>3</sup>The 2013 Bank Negara Malaysia Annual Report, available online via [www.bnm.gov.my](http://www.bnm.gov.my). Data extracted 11 April 2014.

<sup>4</sup>Lipper Investment Management as at September 2013, based on launch date.

<sup>5</sup>Global Islamic Finance Awards 2013, October 2013.

<sup>6</sup>Islamic Business & Finance Awards, December 2013

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## **Disclaimer**

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the AmInvest Master Prospectus dated 10 September 2013 (expires on 9 September 2014) that is registered with the Securities Commission Malaysia, who takes no responsibility for its contents. For copies of the Master Prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. An outline of some of the risks is contained in the Master Prospectus. The specific risks associated with the Fund are liquidity risks, shariah non-compliance risk and reclassification of shariah status risk, securities risk, credit and counterparty risk, country risk and currency risk as contained in the Master Prospectus. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the Prospectus and subject to terms and conditions therein.

You have the right to request for a copy of the relevant fund's Product Highlights Sheet. You are advised to read and understand the contents of the relevant fund's Product Highlights Sheet before making any investment decision. A copy of the relevant fund's Product Highlights Sheet can be obtained from your attending unit trust consultant or nearest representative office. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the other language translation in this leaflet, the English version shall prevail.

## **Privacy Notice**

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