

ANNOUNCEMENT

NOTICE

To all investors of AmConservative

Dear Unit Holders,

Reference is made to our prior communication to you dated 19 September 2019, where AmFunds Management Berhad (the "Manager"), being the Manager of AmConservative (the "Fund"), updated you on the latest development of the court case pertaining to said Fund's previous investments in bonds issued by Aldwich Berhad ("Aldwich").

What had happened

On 18 September 2019, the Court of Appeal affirmed and upheld the High Court's judgement which was in favour of the Aldwich bond holders, with all the appeals dismissed.

On 19 September 2019, the Manager informed all unit holders that any applications for units of the Fund for the period of 19 September 2019 to 17 October 2019 will not be processed, and would notify you again if the above dates were to change depending on the action of the parties involved in the issuance of the Aldwich bonds.

Update

On 17 October 2019, the Manager had been informed that Maybank Investment Bank Berhad and Maybank Trustees Berhad have filed their applications for leave to appeal.

What to expect (for existing unit holders)

In the interest of existing unit holders, the Manager, in consultation with the Fund's trustee, i.e. HSBC (Malaysia) Trustee Berhad, wishes to further extend the period and will not be processing any applications for units of the Fund for a period of six (6) months, i.e. until 18 April 2020. Please note that this period may change depending on further developments to the case. In such event, the Manager shall inform unit holders accordingly.

AmFunds Management Berhad
18 October 2019