



Press Release

4 February 2015

Income Distributions for Ten AmInvest's Funds

AmInvest announced income distributions for ten of its funds for the 4th quarter of 31 December 2014 encompassing conventional and Shariah-compliant investment.

The net income distributions declared for the period under review are as follows:

Fund Name	Fund Category/Type	Type of Income Distribution	Net Income Distribution per Unit (sen)
AmBond	Bond/Income	Interim	1.0
AmBon Islam	Bond (Islamic)/Income	Final	1.5
AmConstant Multi Maturity	Bond(close-ended)/Income	Final	4.0
AmConstant Select	Wholesale(close-ended bond)/Income	Final	4.5
AmAsia Pacific Equity Income	Feeder Fund (Equity)/Income and growth	Quarterly	5.0
AmAsia Pacific REITs	Fund-of-Funds/Income and growth	Interim	2.0
AmDividend Income	Equity/Income and Growth	Final	0.5
AmTotal Return	Equity/Income and to a lesser extent growth	Final	1.0
Global Multi-Asset Income (RM Class)	Wholesale (Feeder Fund)/Income and growth	Quarterly	1.3
US-Canada Income & Growth	Wholesale (Feeder Fund)/Income and growth	Quarterly	2.0

Commenting on AmInvest's outlook on the domestic equity market, Andrew Wong, Chief Investment Officer of Equity, AmInvest said, "2015 will not be smooth sailing as we believe performance might be front loaded due to expected rising Treasury yields towards the latter half of the year, USD strengthening and commodity price weakness. While Malaysia is less expensive than The Association of South East Nation ("ASEAN") neighbours except Singapore, our key concern is continued earnings disappointment backed by lower terms of trade via oil and commodity exports".



According to Wong, "We expect year-end 2015 FBM KLCI target at 1850, but we have to stress that visibility at this point is poor. Our strategy for 2015 would be to focus on more stable earnings growth companies such as construction and healthcare sector, dividend-plays like telecommunication sector and sector that focus on reform beneficiaries.

On the fixed income market, Goh Wee Peng, Chief Investment Officer of Fixed Income, AmInvest said, "We think the prospect of Malaysia's potential interest rate tightening in 2015 has now decreased significantly after the recent shift of events in the drop in oil prices. The previous fuel hikes had led to substantial inflationary pressure which is now unlikely to be the case".

"Structurally, we remain cautious as both the local and global markets are still susceptible to market volatility especially in anticipation of the US Federal Reserve raising interest rates sometime in the near future, as well as a weakening Ringgit outlook," said Goh.

Currently, AmInvest has approximately RM39 billion assets under management (AUM) and manages unit trust and wholesale funds, exchange-traded funds (ETF) and Private Retirement Scheme (PRS) funds, encompassing both conventional and Shariah-compliant funds.¹AmInvest has an award-winning track record spanning more than three decades, which includes being recognised as Investment Management Company of the Year (3 consecutive years) by World Finance in London.²

For more information on these funds, please visit our website at www.aminvest.com.

About AmInvest

AmInvest is the brand for the funds management business of AMMB Holdings Berhad which manages both conventional and Shariah-compliant funds. It is one of the leading fund management houses in Malaysia and has an award-winning track record spanning more than three decades.

To date, AmInvest manages unit trust and wholesale funds, institutional mandates, exchange-traded funds (ETF) and Private Retirement Scheme (PRS) funds, encompassing both conventional and Shariah-compliant funds.



Source:

¹ Lipper Investment Management, AmInvestment Services Berhad and AmIslamic Funds Management Sdn Bhd as at 31 December 2014.

² World Finance Investment Management Awards 2014, July 2014

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