



**Press Release**

---

25 March 2019

## **Two AmInvest Funds Sweep Fixed Income Category for Fund Performance**

Two of AmInvest funds have received top honours for its fund performance at the Morningstar Awards 2019 Malaysia<sup>1</sup> (“Morningstar Awards”). The award-winning funds are AmDynamic<sup>#</sup> Bond and AmBon Islam.

AmInvest made a clean sweep of both awards in the fixed income category. AmDynamic<sup>#</sup> Bond was named the Best Malaysia Bond Fund, and AmBon Islam received top honours as the Best Malaysia Bond (Syariah) Fund.<sup>1</sup>

Morningstar recognises “funds that delivered the greatest outperformance, on a risk-adjusted basis, in 2018, and over the long term. The awards methodology emphasises the one-year period, but funds must also have delivered strong three-year returns after adjusting for risk within the awards peer group in order to obtain the award”.

AmDynamic<sup>#</sup> Bond, the Best Malaysia Bond Fund,<sup>1</sup> posted a one-year total return (a measure of the fund’s performance comprising income distribution and capital gains) of around 6.4% as at December 2018<sup>2</sup>. The fund employs an active management investment strategy that seeks to capitalise returns based on market views and timing decisions, as opposed to a buy-and-hold strategy.

Best Malaysia Bond (Syariah) Fund<sup>1</sup> winner, AmBon Islam registered a one-year total return of about 4.7% for the same period<sup>2</sup>. The fund is a medium to long-term sukuk fund with the aim of providing investors with a stream of halal income through investments in sukuk and Islamic money market instruments. This fund

is actively managed in line with prevailing market outlook, and generally trades frequently when opportunities arise, to enhance potential returns.

Commenting on the local market outlook moving forward, Goh Wee Peng added, "The optimistic outlook and prospect of Malaysian Ringgit recovery are key positives for Malaysian bonds and sukuk. We believe sectors that would perform relatively better than the market includes financial, consumer (non-discretionary), oil and gas players skewing towards maintenance, exporters, selective technology players and real estate investment trusts."

These award-winning funds are unit trust funds eligible under the Employees Provident Fund Member's Investment Scheme ("EPF MIS"). EPF MIS allows EPF members to transfer a portion of their savings from their Account 1 for investments through appointed fund management institutions as an option to enhance their retirement savings.

AmInvest also offers one of the most diverse range of retirement funds in the market comprising 10 AmPRS funds across various asset classes and geographical exposure, in both the conventional and Shariah-compliant spaces<sup>3</sup>. As at December 2018, AmPRS – Dynamic\* Sukuk was the best performing PRS fund in Malaysia over a one-year performance period, clocking in a total return of around 5.1%<sup>4</sup>.

#### **About AmInvest**

AmInvest is the brand for the funds management business of AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd, both of which are wholly-owned subsidiaries of AmInvestment Bank Berhad. AmInvest is a multiple award-winning funds management house based in Malaysia with 38 years of investing experience. It manages unit trust funds, wholesale funds, institutional mandates, Exchange Traded Funds (ETF) and Private Retirement Scheme (PRS) funds, encompassing both conventional and Shariah-compliant funds.

#### **Notes and Sources:**

# The word "Dynamic" in the context refers to the Fund's investment strategy which is active management, not buy-and-hold strategy.

\* The word "Dynamic" in this context refers to the Target Fund's investment strategy which is active management, not buy-and-hold strategy.

<sup>1</sup> Morningstar Awards 2019 Malaysia, March 2019.

<sup>2</sup> Based on data compiled by Lipper, Refinitiv, for a one-year total return as at 31 December 2018. Performance is shown in Malaysian Ringgit on a Net Asset Value (NAV) price basis with income distribution reinvested. Performance figures are calculated net of all fees, charges and expenses, except entry charge and exit penalty (if any). Past performance is not indicative of future performance.

<sup>3</sup> Based on data compiled by Lipper, Refinitiv on the list of PRS funds in Malaysia as at 28 February 2019.

<sup>4</sup> Based on data compiled by Lipper, Refinitiv under the Pension Funds category (according to Lipper Global Classification) in Malaysia for the fund's one-year total return as at 31 December 2018. Primary funds are to be used by default in performance statistics to prevent double counting and ranking anomalies. Performance is shown in Malaysian Ringgit on a Net Asset Value (NAV) price basis with income distribution reinvested.

*Performance figures are calculated net of all fees, charges and expenses, except entry charge and exit penalty (if any). Past performance is not indicative of future performance.*

---

## **Disclaimer:**

AmFunds Management Berhad and its employees shall not be held liable to you for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by you or proceedings and judgments brought or established against you, and costs, charges and expenses incurred by you or for any investment decision that you have made as a result of relying on the content or information in this material. You shall assume full responsibility for your use of any content or information in this material and waive all your rights (if any) against AmFunds Management Berhad. The information contained in this material is for general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from a licensed adviser before investing. You should be aware that investments in unit trust funds and contributions in private retirement scheme carry risks. An outline of some of the risks is contained in the Master Prospectus dated 10 September 2017, First Supplementary Master Prospectus dated 4 January 2018 and Second Supplementary Master Prospectus dated 20 December 2018 as well as the Second Replacement Disclosure Document for AmPRS dated 7 October 2016, First Supplementary Disclosure Document dated 7 November 2016, Second Supplementary Disclosure Document dated 30 January 2018 and Third Supplementary Disclosure Document dated 20 December 2018 ("Prospectuses/Disclosure Documents"). Investments/Contributions in fund(s)/private retirement scheme(s) involve risks including the risk of total capital loss and no income distribution. Please refer to the Prospectus/Disclosure Documents for detailed information on the specific risks of the fund(s). While our Shariah-compliant fund(s) have been structured to conform to Shariah principles, investors should seek their own independent Shariah advice prior to investing/contributing to any of our Shariah-compliant fund(s). Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Investors are advised that following the issue of additional units or distribution, the Net Asset Value (NAV) per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Kindly take note that where a unit split is declared, the value of your investment in Malaysian ringgit will remain unchanged after the distribution of the additional units. Units will be issued upon receipt of the complete application form accompanying the Prospectuses/Disclosure Documents and subject to the terms and conditions therein. You have the right to request for a copy of Product Highlights Sheet(s) for the fund(s). You are advised to read and understand the contents of the Product Highlights Sheet(s) and Prospectuses/Disclosure Documents before making an investment decision. The Prospectuses/Disclosure Documents have been registered with the Securities Commission Malaysia, which takes no responsibility for its/their contents. You can obtain a copy of the Product Highlights Sheet(s) and Prospectuses/Disclosure Documents at [www.aminvest.com](http://www.aminvest.com). AmFunds Management Berhad (154432-A) does not guarantee any returns on the investments. This material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this material, the English

version shall prevail. AmFunds Management Berhad's Privacy Notice can be accessed via [www.aminvest.com](http://www.aminvest.com) and is made available at our head office.